

REGISTERED COMPANY NUMBER: 05090324 (England and Wales)
REGISTERED CHARITY NUMBER: 1105835

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Community Southwark

Nordens Audit Limited
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Contents of the Financial Statements
for the Year Ended 31 March 2025

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Community Southwark

Report of the Trustees for the Year Ended 31 March 2025

Structure, Governance and Management

Constitution and Organisation

Community Southwark is the umbrella organisation for charities and community groups in Southwark. It a charitable company limited by guarantee. It was founded in 1992 as Southwark Community Care Forum, registered as a charity on 5 January 1998 and incorporated on 1 April 2004. However, its roots go back to at least the 1960s when a Council of Voluntary Services is documented to have been operating in Southwark. Between 2009 and 2016 the charity operated under the name of Community Action Southwark. Following the merger with the Southwark Volunteer Centre, the charity has been operating as Community Southwark since 2016.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

Community Southwark is a membership organisation that operates in Southwark. "Membership is open to individuals ("Individual Members") and to not-for-profit organisations ("General Members") who:

- a) Apply to the Charity in the form required by the Trustees.
- b) Operate in the area of benefit; and
- c) Are approved by the Trustees provided that at no time shall the number of Individual Members exceed one-fifth of the number of General Members." (Art.5)

As of 31st March 2025, the charity had 1,166 member organisations.

The charity is governed by its Board of Trustees and day-to-day services are delivered by a dedicated team of staff and volunteers.

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

To promote any charitable purpose for the benefit of the public and particularly, but not limited to, the public who live and work in the London Borough of Southwark and surrounding London boroughs, including to advance education, protect the health, relieve poverty distress and sickness, promote voluntary work and volunteer service and to provide facilities for recreation and other leisure time occupation in the interests of social welfare to improve the conditions of life of the public.

To promote the efficiency and effectiveness of voluntary and charitable sector organisations providing health, community care and children's and family services for the benefit of the public and particularly, but not limited to, the public who live and work in the London Borough of Southwark and surrounding London Boroughs, through promoting good practice and partnerships within the voluntary and charitable sector.

On a day-to-day basis, we achieve our objectives by supporting our members (not for profits operating in Southwark) through:

- Advice and training (e.g. governance, funding, evaluation and impact)
- Networks to bring groups together and influence decision makers, including through Healthwatch Southwark
- Tailored support for ethnic minority led groups
- Information sharing through e-bulletins, social media, venues and funding databases
- Advertising, matching, and celebrating volunteers, including Healthwatch Ambassadors and business volunteers

Community Southwark has the local knowledge, skills, and relationships to support and champion groups working in the heart of our communities. We have strong and productive links with funders, Southwark Council, businesses, and the local NHS. We work in partnership for thriving communities and a more equal Southwark.

Public Benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit. The trustees are confident that Community Southwark's aims and activities of supporting, connecting, informing and influencing on behalf of the Voluntary and Community Sector and volunteers in Southwark, are following the regulations on public benefit.

Recruitment and appointment of new Trustees

The Board of Trustees "consists of at least 4 and no more than 12 individuals of whom:

- a. Not more than 9 shall be elected by the General Members of the Charity in general meetings.
- b. And no more than 3 shall be appointed by the Trustees

(...) a person will be eligible to stand for election if he or she has been duly nominated by a General Member organisation" (Art. 16). Each trustee shall retire from office at the third annual general meeting following his or her election" (Art. 17). "A Trustee who has served for two consecutive terms of office from the date of adoption of these Articles, must take a break from the office and may not be re-elected until the annual general meeting following the annual general meeting at which his or her break from office commenced." (Art. 19)

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Induction and training of new Trustees

The induction programme for new trustees includes:

- Written information and induction on Community Southwark's activities
- Governance Training
- Meetings with existing trustees, the CEO and staff
- An invitation to attend any of Community Southwark's training and events
- Copies of relevant publications and updates from the Charity Commission
- Copy of the NCVO Good Trustee handbook

Management Structure, Staff and Volunteers

The trustees delegate the day-to-day management to the CEO who is supported by a dedicated team of staff and volunteers. We aim to recruit high-calibre individuals who not only contribute to the achievement of the charity's aims and objectives but also understand and support the ethos and culture of the organisation.

We offer a generous support package, including a competitive salary, 5% employer's pension contribution, generous annual leave, paid volunteering days and a Cycle to Work Scheme.

Equity, Diversity and Inclusion (EDI)

The charity actively aims to ensure that Equity, Diversity and Inclusion (EDI) form an integral part of all its actions and activities. Our EDI policy is reviewed annually by the Board.

OBJECTIVES AND ACTIVITIES

Activities Review and Future Plans

Our Vision

Thriving communities with the power, resources and partnerships to create a more equal Southwark.

Our Mission

We support charities and community groups with advice, training and volunteers. We connect organisations to each other, funders and decision makers to make change together.

Values

- We are bold
- We work with the community for the community
- We make a difference
- We are inclusive

Our 2022-26 Strategy

1. A more impactful and sustainable Voluntary and Community Sector
2. A more inclusive and equal Southwark
3. A collaborative Voluntary and Community Sector able to influence change

Our activities in 2024-25

These are detailed below, set out by how they contribute to our strategic objectives. **Overall, we had 2,148 interactions with 466 charities and community groups through events, training, casework, and visits.** In our Annual Members Survey 94% of our members are likely to recommend our services (an increase of 3% from the previous year).

None of our work could be possible without the support of generous funders and supporters including: Southwark Council, Impact on Urban Health, City Bridge Foundation, National Lottery Community Fund, United St Saviour's Charity, Southwark Charities Charterhouse-in-Southwark and our business partners. Thank you.

Strategic Objective 1:

A more impactful and sustainable Voluntary and Community Sector

During 2024-25:

- 34 training sessions and 8 events were held, including our State of the Sector conference, business networking events and our biggest ever Annual Funding Conference with 17 funders and 86 charities and community groups.
- 257 one-to-one casework advice sessions were held. The main issues were funding, governance, and premises.
- We secured an additional £446,176 into Southwark's Voluntary and Community Sector through direct fundraising support, and advocacy.
- Our evaluation and Impact Officer worked with 47 VCS groups on the Make Your Mark Programme- a series of five sessions over three months. They also gave one-to-one impact measurement support to 35 groups.
- Our Membership and Outreach Officer visited 119 VCS groups.
- 442 new volunteers were signed up using our new Volunteering Platform, 99 of whom were given face to face appointments.
- 415 volunteering opportunities were advertised on our website.

OBJECTIVES AND ACTIVITIES

- Our new Volunteer Management Training Programme received 100% positive feedback with a networking event at the end at the Oxo Tower
- 33 partnerships between the VCS and corporate volunteers were managed and three events were held to bring corporate and VCS partners together.
- 33 Teams Challenges and 10 Skills matches took place with businesses, 739 business volunteers were engaged and £154,294 of business pro bono monetary value.
- We celebrated volunteering at Southwark Stars at the Tate Modern in June 2024 with over 150 attendees

"I found the session incredibly engaging and full of practical and helpful advice... I really appreciated that you did not assume any prior knowledge and began with the basics" **Grants Fundraising workshop participant**

"Thank you so much for delivering such an engaging training session with Melissa and me. We really got a lot out of it. The training was very engaging, interactive, informative and helpful." **VCS attendee at Organisational Strategy Day**

"Everyone mentioned how useful this event was to meet different businesses/charities - representatives from both sectors felt that they needed more networking events. Businesses weren't aware they could share skills, and even if they wanted to, they weren't sure where to find charities that needed the support. Likewise, charities said they didn't know where to start with being introduced to businesses who might help with specific challenges. We all agreed Community Southwark is the go-to for both business and charities for this matchmaking role!" **VCS member at Business Breakout State of the Sector session**

Strategic Objective 2:

A more inclusive and equal Southwark

We have three members of staff (2.2 FTE) dedicated to providing one-to-one support, training and advocacy for BAME-led groups. We also ensure that we are offering targeted support to these groups and others with protected characteristics across the whole team.

During 2024-25:

- 61% of our new volunteers came from BAME backgrounds, 43% were under 30 and 14% were disabled.
- 74% of our Volunteering Advice appointments were to BAME-led groups
- 51% of our one-to-one capacity building casework was for BAME-led groups
- Our Latin American Network and Race, Equality and Cultural Heritage (REACH) Alliance had 8 network meetings, including two large events with Health decision-makers.

Strategic Objective 3:

A collaborative Voluntary and Community Sector, able to influence change

We facilitate the following VCS networks to meet at least four times per year, and we support them with projects to influence change.

- Disability Providers
- Mental Health
- Children, Families and Young People
- Older People
- Grass Roots Groups
- Latin American Network
- Race, Equality and Cultural Heritage (REACH) Alliance
- Safeguarding Leads
- Volunteering Managers and Co-ordinators

OBJECTIVES AND ACTIVITIES

In addition, Southwark Voice is the network which brings together the Chairs of all the networks facilitated by Community Southwark and all the other VCS networks in the borough.

In 2024-25, Southwark Voice was focused on the State of the Sector research which has given the network and evidence-based, open and transparent agenda for change for the VCS based on 239 contributions from the sector. The report and call to action focus on funding, premises and relationships with the statutory sector.

Our funding work focused on the Funding Working Group and the Funding Differently grants process, whilst our VCS Premises project was extended to continue to help to match groups with space and to influence policy.

Our communications strategy was implemented with relaunched e-bulletins securing open rates over 45% and a new members whats app group.

Member Feedback

Our 2024-25 Members Survey was published on our website and some feedback from our members during the year is set out below.

"The events run by Community Southwark are fantastic at facilitating networks between business and community - more of those would be amazing!" - **Disability Sports Coach**

"What you do is really good! It's focused, practical, easily-digestible even when we're busy, we appreciate it very much." - **Bede House Association**

"I appreciate the work that Community Southwark does to connect us with commissioners and to de-mystify the commissioning process. It can be a very tangled political web, especially around health and social care commissioning, and it's good to have help involving the community sector in these conversations in a meaningful way." - **SEL Mind**

"I think the work that Community Southwark does to help the sector be more sustainable is wonderful, from the grassroots group, the networks, the collaborative funding project, and the volunteer recruitment website." - **Southwark Pensioners' Centre**

"We especially appreciate the funding newsletters that alert us to relevant opportunities and the funding conferences you organise annually. They are a fantastic space for connecting with funders and other organisations." - **English for Action**

"The work you have done with us to support us with huge increases in service charges has been so helpful." - **Southwark Travellers Action Group (STAG)**

"More initiatives like Funding Differently to support small, struggling third sector organisations that do not have consistent funding sources and struggle to carry on day-to-day operations, let alone big projects." - **Peckham Rights!**

Future Plans

The State of the Sector report is shaping our plans as this is so clearly what the VCS in Southwark has said it needs to survive and thrive. The issues of funding, premises and statutory partner relationships disproportionately affect BAME-led groups so we will continue our member-led and equity-led approach. We will:

- Through Southwark Voice, remain focused on funding, premises and statutory relationships to drive real change.
- Continue to support VCS networks to grow, collaborate, and effect change through partnerships and projects.
- Provide more direct finance and HR (including EDI) for our members.
- Expand our business relationships support for our members.

OBJECTIVES AND ACTIVITIES

- Consider how health equity shapes our work and that of our members, especially as the NHS moves to a neighbourhood model

OBJECTIVES AND ACTIVITIES

Financial Position

The charity generated a total income of £1,216,179 (£1,047,985 in 2023-24) and the total resources expended were £1,083,156 (£974,411 in 2023-24). It ran a higher than budgeted surplus of £133,023 (£7,088 of which is restricted). This was due to successful efforts to increase unrestricted income through our consultancy and corporate volunteering.

We will continue to work on improving further our financial position in the next financial year in line with our Income Generation Strategy. The charity aims to deliver a surplus in 2025-26 and to gradually rebuild its reserves to six months of operating costs in the following years, in line with its Reserves Policy. We remain cautious because of the uncertain economic situation, high levels of inflation, increased energy costs and dependence on funding for particular time-limited projects.

Reserves Policy

The Reserves Policy is reviewed annually. To make a judgment on the amount of reserve, the Trustees have considered the risks in respect of expenditure, unrestricted income, where appropriate restricted income and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any externally identified potential major risks to income and expenditure during the year under consideration. After review, our current position indicates the following:

- Restricted Income (contracts): High Risk due to central government decisions
- Restricted Income (grants): Medium Risk due to uncertain economic climate
- Earned income: Medium Risk due to uncertain economic climate
- Expenditure: Medium Risk due to uncertain economic climate

The Trustees determined that it would be appropriate for the charity to hold in reserve approximately 6 months of expenditure which, within the 2024-2025 budget period (excluding any conduit funds we pass directly to our delivery partners) equates to £642,747

Amount of reserves held

Restricted reserves that were carried forward from 2023-24 to 2024-25 were utilised to deliver the relevant projects.

As a result of the surplus generated in 2024-25, reserves increased to £492,082 as of 31st March 2025. Of this, £7,088 was carried forward to the next year as restricted reserves to continue the delivery of projects including Southwark Stars.

The remaining £484,994 was carried forward as unrestricted reserves as of 31st March 2025.

This equates to approximately 4.7 months' expenditure. The charity has therefore, not met its target of six months expenditure in reserve (£642,727) in 2024-25.

Risk Management

Trustees review the major risks to which the charity is exposed annually. The 2024-25 assessment concluded that there were no material changes to the risks register. The primary risks have been identified as:

1. Significant reductions in income which we mitigate by maintaining close relationships with funders and stakeholders and by increasing earned income to diversify the income portfolio and increase the proportion of unrestricted income.
2. Significant unforeseen expenditure risks are mitigated by monthly review of management accounts and cash flow forecasts by the executive and quarterly meetings of trustees.
3. Changes in key staff which we mitigate through knowledge management processes, collegiate working and a focus on training and Equity, Diversity and Inclusion.

OBJECTIVES AND ACTIVITIES

Organisational Structure

The trustees delegate the day-to-day management to the Chief Executive. The organisational Remuneration Policy is set annually by the Finance and General-Purpose Subcommittee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05090324 (England and Wales)

Registered Charity number

1105835

Registered office

11 Market Place
London
SE16 3UQ

Trustees

Ms N F Howard Chair (resigned 3.12.24)
Mr P Redfern (resigned 25.2.25)
Mr C Whilby
Mr C Wilson Treasurer
Mr J Cox (resigned 7.6.24)
Ms W Baffoe Elected as Chair 03.12.2024
Ms F E Boshorin
Mr C Brady
Mr D Campbell
Ms E Kerslake
Ms N L Louise
Mr C B Naylor
Mr S Muhidin (appointed 3.12.24)

Company Secretary

Ms A Al-Samerai

Auditors

Nordens Audit Limited
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Community Southwark for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

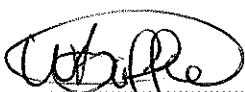
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Nordens Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 16.09.25 and signed on its behalf by:



Ms W Baffoe - Trustee

Report of the Independent Auditors to the Members of
Community Southwark

Opinion

We have audited the financial statements of Community Southwark (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Discussions were held with the trustees with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- The Charities Act 2011, which governs the legal framework under which the charity operates.
- The Charities SORP (FRS102), which provides the accounting and reporting framework for the preparation of the charity's financial statements in accordance with UK GAAP.
- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Tax and Pensions legislation, and distributable profits legislation.
- It is considered that there are no laws and regulations for which non-compliance may be fundamental to the operating aspects of the business.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

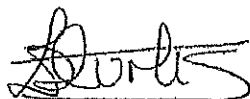
No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Community Southwark

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Lorraine Curtis (Senior Statutory Auditor)
for and on behalf of Nordens Audit Limited
The Retreat
406 Rodling Lane South
Woodford Green
Essex
IG8 8EY

Date: 18/9/25

Community Southwark

Statement of Financial Activities
for the Year Ended 31 March 2025

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME FROM | | | | | |
| Donations and grant income | 2 | 144,646 | 496,582 | 641,228 | 527,022 |
| Contract Income | 3 | - | 527,015 | 527,015 | 509,342 |
| Bank Interest | 4 | 8,730 | - | 8,730 | 11,621 |
| Other income | | 39,206 | - | 39,206 | - |
| Total | | 192,582 | 1,023,597 | 1,216,179 | 1,047,985 |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| Staff costs | | - | 837,380 | 837,380 | 764,349 |
| Project Delivery Costs | | 91,497 | 77,739 | 169,236 | 116,459 |
| Governance Cost | | - | 7,063 | 7,063 | 6,836 |
| Operating Expenses | | - | 69,477 | 69,477 | 86,767 |
| Total | | 91,497 | 991,659 | 1,083,156 | 974,411 |
| NET INCOME | | | | | |
| Transfers between funds | 13 | 101,085 50,081 | 31,938 (50,081) | 133,023 - | 73,574 - |
| Net movement in funds | | 151,166 | (18,143) | 133,023 | 73,574 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 333,828 | 25,231 | 359,059 | 285,485 |
| TOTAL FUNDS CARRIED FORWARD | | 484,994 | 7,088 | 492,082 | 359,059 |

The notes form part of these financial statements

Community Southwark

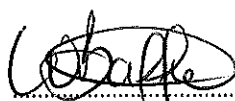
Balance Sheet

31 March 2025

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 170,906 | 7,088 | 177,994 | 19,475 |
| Cash at bank and in hand | | 891,443 | - | 891,443 | 655,191 |
| | | <u>1,062,349</u> | <u>7,088</u> | <u>1,069,437</u> | <u>674,666</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (577,355) | - | (577,355) | (315,607) |
| | | <u>484,994</u> | <u>7,088</u> | <u>492,082</u> | <u>359,059</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>484,994</u> | <u>7,088</u> | <u>492,082</u> | <u>359,059</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>484,994</u> | <u>7,088</u> | <u>492,082</u> | <u>359,059</u> |
| NET ASSETS | | <u>484,994</u> | <u>7,088</u> | <u>492,082</u> | <u>359,059</u> |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 484,994 | 333,828 |
| Restricted funds | | | | 7,088 | 25,231 |
| TOTAL FUNDS | | | | <u>492,082</u> | <u>359,059</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



Ms W Baffoe - Trustee

The notes form part of these financial statements

Community Southwark

Cash Flow Statement
for the Year Ended 31 March 2025

| | Notes | 31.3.25 £ | 31.3.24 £ |
|---|-------|----------------|----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>227,522</u> | <u>223,094</u> |
| Net cash provided by operating activities | | <u>227,522</u> | <u>223,094</u> |
| Cash flows from investing activities | | | |
| Interest received | | <u>8,730</u> | <u>11,621</u> |
| Net cash provided by investing activities | | <u>8,730</u> | <u>11,621</u> |
| Change in cash and cash equivalents in the reporting period | | <u>236,252</u> | <u>234,715</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>655,191</u> | <u>420,476</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>891,443</u> | <u>655,191</u> |

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.3.25 | 31.3.24 |
|---|----------------|----------------|
| | £ | £ |
| Net income for the reporting period (as per the Statement of Financial Activities) | 133,023 | 73,574 |
| Adjustments for: | | |
| Interest received | (8,730) | (11,621) |
| Increase in debtors | (158,519) | (6,143) |
| Increase in creditors | 261,748 | 167,284 |
| Net cash provided by operations | 227,522 | 223,094 |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.24 | Cash flow | At 31.3.25 |
|--------------------------|------------------|------------------|-------------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | 655,191 | 236,252 | 891,443 |
| | <u>655,191</u> | <u>236,252</u> | <u>891,443</u> |
| Total | 655,191 | 236,252 | 891,443 |

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable
- Incoming resources from the charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Income relating to future periods is deferred.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs related to a particular activity are allocated directly; other are apportioned on the basis of staff time.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted Funds

Unrestricted funds are donations or other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds are to be used for a specific area or purpose as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

Pension costs and other post-retirement benefits

The charity operates a group stakeholder pension scheme. Contributions are charged to the Statement of Financial Activities as they are incurred.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

Creditors and provisions

Community Southwark

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Debtors and prepayments

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

2. DONATIONS AND GRANT INCOME

| | Unrestricted Funds | Restricted Funds | Total Funds 2025 | Total Funds 2024 |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Donations | 3,732 | 10,161 | 13,893 | 7,183 |
| Consultancy income | 60,369 | - | 60,369 | 52,382 |
| Involve - Corporate Volunteering | 80,545 | - | 80,545 | 73,692 |
| Public Health | - | 63,715 | 63,715 | 56,357 |
| Southwark Charities | - | 19,464 | 19,464 | 14,996 |
| LBS Public Health - Ambassadors Payment | - | 29,973 | 29,973 | 71,947 |
| TNL- Corporate & Community Relationship | - | 72,259 | 72,259 | 39,947 |
| LBS and USS - Premises Grant | - | 56,264 | 56,264 | 13,637 |
| LECP Grant | - | 7,500 | 7,500 | - |
| LBS Public Health - HWA Project Grant | - | 45,269 | 45,269 | - |
| National Grid | - | 19,559 | 19,559 | 10,000 |
| City Bridge Trust | - | 48,961 | 48,961 | 47,526 |
| Impact on Urban Health | - | 118,457 | 118,457 | 121,412 |
| Award for All (TNL) | - | - | - | 5,002 |
| Charter House Grant | - | 3,000 | 3,000 | - |
| Other Grants | - | 2,000 | 2,000 | 12,940 |
| Totals | <u>144,646</u> | <u>496,582</u> | <u>641,228</u> | <u>527,022</u> |

Total net profit for Involve was £27,614

Total net profit for Consultancy was £45,964

Community Southwark does not make decisions about awarding funds to VCS groups. However, as part of its projects, Community Southwark sometimes receives grants to distribute to small organisations or community groups. These grants are treated as conduit funds and not included in the income and expenditure in accordance with SORP 19.1

Community Southwark

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. CONTRACT INCOME

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| Council for Voluntary Services | - | 369,794 | 351,122 | 351,122 |
| Southwark Emergency Support Scheme | - | - | - | 10,000 |
| London Borough of Southwark - Healthwatch Southwark | - | 157,221 | 157,221 | 148,200 |
| Totals | - | <u>527,015</u> | <u>527,015</u> | <u>509,342</u> |

4. BANK INTEREST

| | Unrestricted £ | Restricted £ | Total Funds 2025 £ | Total Funds 2024 £ |
|------------------------|---------------------|-----------------|--------------------------|--------------------------|
| Bank interest received | 8,730 | - | 8,730 | 11,621 |
| Totals | <u>8,730</u> | - | <u>8,730</u> | <u>11,621</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 6) £ | Totals £ |
|------------------------|----------------------|---------------------------------------|------------------|
| Staff costs | 837,380 | - | 837,380 |
| Project Delivery Costs | 169,236 | - | 169,236 |
| Governance Cost | - | 7,063 | 7,063 |
| Operating Expenses | - | 69,477 | 69,477 |
| | <u>1,006,616</u> | <u>76,540</u> | <u>1,083,156</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. SUPPORT COSTS

| Detail | Direct Cost £ | Overhead Cost £ | Total £ |
|--|---------------------|-----------------------|----------------|
| LBS- Council for Voluntary Services contract | 247,676 | 28,258 | 275,934 |
| LBS- Healthwatch contract | 134,151 | 11,975 | 146,126 |
| City Bridge Trust- Make your Mark | 61,324 | 3,841 | 65,165 |
| PT Ambassadors | 27,581 | - | 27,581 |
| Networks | 40,587 | 1,049 | 41,636 |
| VCS Support | 136,595 | 11,456 | 148,051 |
| Business Volunteering | 65,287 | 4,347 | 69,634 |
| Ambassador Officer | 60,080 | 3,841 | 63,921 |
| Premises & Building | 64,015 | 4,656 | 68,671 |
| Consultancy | 83 | 48 | 131 |
| Core | - | 6 | 6 |
| Total | 837,380 | 69,477 | 906,857 |

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.25 £ | 31.3.24 £ |
|-----------------------|--------------|--------------|
| Auditors remuneration | <u>5,750</u> | <u>5,763</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF

| | 2025 £ | 2024 £ |
|-----------------------|----------------|----------------|
| Salaries and wages | 705,161 | 648,902 |
| Social security costs | 71,320 | 60,555 |
| Pension costs | 34,921 | 30,899 |
| Totals | 811,403 | 740,356 |

The average monthly number of employees during the year was 37 (2024: 29).

This includes Health Ambassadors who are casual workers.

One employee earned over £60,000 in the period (2024 no employees).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME FROM | | | |
| Donations and grant income | 129,859 | 397,163 | 527,022 |
| Contract Income | 10,000 | 499,342 | 509,342 |
| Bank Interest | 11,621 | - | 11,621 |
| Total | 151,480 | 896,505 | 1,047,985 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Staff costs | - | 764,349 | 764,349 |
| Project Delivery Costs | 70,373 | 46,086 | 116,459 |
| Governance Cost | - | 6,836 | 6,836 |
| Operating Expenses | - | 86,767 | 86,767 |
| Total | 70,373 | 904,038 | 974,411 |
| NET INCOME/(EXPENDITURE) | 81,107 | (7,533) | 73,574 |
| Transfers between funds | (17,955) | 17,955 | - |
| Net movement in funds | 63,152 | 10,422 | 73,574 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 270,676 | 14,809 | 285,485 |
| TOTAL FUNDS CARRIED FORWARD | 333,828 | 25,231 | 359,059 |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|--------------------------------|----------------|----------------|
| | 31.3.25 | 31.3.24 |
| | £ | £ |
| Trade debtors | 167,061 | 1,061 |
| Prepayments and accrued income | 10,933 | 18,414 |
| | 177,994 | 19,475 |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 | 31.3.24 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 9,182 | 5,464 |
| Social security and other taxes | - | 26 |
| VAT | 21,983 | 18,677 |
| Other creditors | 162,005 | 110,653 |
| Deferred Income | 354,800 | 139,140 |
| Accrued expenses | 29,385 | 41,647 |
| | <u>577,355</u> | <u>315,607</u> |

The deferred income above of £354,800 (2024: £139,140) will be released in the following year.

13. MOVEMENT IN FUNDS

| | At 1.4.24 | Net movement in funds | Transfers between funds | At 31.3.25 |
|---------------------------|----------------|-----------------------|-------------------------|----------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| Unrestricted General fund | 333,828 | 101,085 | 50,081 | 484,994 |
| Restricted funds | | | | |
| Grant Income Restricted | 25,231 | 31,938 | (50,081) | 7,088 |
| TOTAL FUNDS | <u>359,059</u> | <u>133,023</u> | <u>-</u> | <u>492,082</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| Unrestricted General fund | 192,582 | (91,497) | 101,085 |
| Restricted funds | | | |
| Grant Income Restricted | 1,023,597 | (991,659) | 31,938 |
| TOTAL FUNDS | <u>1,216,179</u> | <u>(1,083,156)</u> | <u>133,023</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| Unrestricted General fund | 270,676 | 81,107 | (17,955) | 333,828 |
| Restricted funds | | | | |
| Grant Income Restricted | 14,809 | (7,533) | 17,955 | 25,231 |
| TOTAL FUNDS | <u>285,485</u> | <u>73,574</u> | <u>-</u> | <u>359,059</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Unrestricted General fund | 151,480 | (70,373) | 81,107 |
| Restricted funds | | | |
| Grant Income Restricted | 896,505 | (904,038) | (7,533) |
| TOTAL FUNDS | <u>1,047,985</u> | <u>(974,411)</u> | <u>73,574</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| Unrestricted General fund | 270,676 | 182,192 | 32,126 | 484,994 |
| Restricted funds | | | | |
| Grant Income Restricted | 14,809 | 24,405 | (32,126) | 7,088 |
| TOTAL FUNDS | <u>285,485</u> | <u>206,597</u> | <u>-</u> | <u>492,082</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Unrestricted General fund | 344,062 | (161,870) | 182,192 |
| Restricted funds | | | |
| Grant Income Restricted | 1,920,102 | (1,895,697) | 24,405 |
| TOTAL FUNDS | <u>2,264,164</u> | <u>(2,057,567)</u> | <u>206,597</u> |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Community Southwark

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

| | 31.3.25 £ | 31.3.24 £ |
|-----------------------------------|-----------------|-----------------|
| INCOME | | |
| Donations and grant income | | |
| Donations | 13,893 | 7,184 |
| Trading income | 140,914 | 126,074 |
| Grant income | 486,421 | 393,764 |
| | <hr/> 641,228 | <hr/> 527,022 |
| Contract Income | | |
| Contract income | 527,015 | 509,342 |
| Bank Interest | | |
| Interest received | 8,730 | 11,621 |
| Other income | | |
| Investment income | 17,456 | - |
| Internal project income | 21,750 | - |
| | <hr/> 39,206 | <hr/> - |
| Total incoming resources | <hr/> 1,216,179 | <hr/> 1,047,985 |
| EXPENDITURE | | |
| Charitable activities | | |
| Direct staff costs | 705,162 | 648,902 |
| Social security | 71,320 | 60,555 |
| Pensions | 34,921 | 30,899 |
| Recruitment costs | 6,127 | 4,712 |
| HR and personnel | 1,583 | 5,300 |
| Expenses | 1,861 | 3,390 |
| Training and development | 16,406 | 10,591 |
| Project delivery | 169,236 | 116,459 |
| | <hr/> 1,006,616 | <hr/> 880,808 |
| Support costs | | |
| Overhead charges | | |
| Overhead charges | 69,477 | 86,767 |
| Governance costs | | |
| Governance cost | 1,313 | 1,073 |
| Auditors Remuneration | 5,750 | 5,763 |
| | <hr/> 7,063 | <hr/> 6,836 |

This page does not form part of the statutory financial statements

Community Southwark

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

| | 31.3.25 | 31.3.24 |
|--------------------------|------------------|----------------|
| | £ | £ |
| Total resources expended | 1,083,156 | 974,411 |
| Net income | 133,023 | 73,574 |