

REGISTERED COMPANY NUMBER: 05090324 (England and Wales)

REGISTERED CHARITY NUMBER: 1105835

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2024

for

Community Southwark

Nordens Audit Limited
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

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for the Year Ended 31 March 2024

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Structure, Governance and Management

Constitution and Organisation

Community Southwark is the umbrella organisation for charities and community groups in Southwark. It is a charitable company limited by guarantee. It was founded in 1992 as Southwark Community Care Forum, registered as a charity on 5 January 1998 and incorporated on 1 April 2004. However, its roots go back to at least the 1960s when a Council of Voluntary Services is documented to have been operating in Southwark. Between 2009 and 2016 the charity operated under the name of Community Action Southwark. Following the merger with the Southwark Volunteer Centre, the charity has been operating as Community Southwark since 2016.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

Community Southwark is a membership organisation that operates in Southwark, "Membership is open to individuals ("Individual Members") and to not-for-profit organisations ("General Members") who:

- a) Apply to the Charity in the form required by the Trustees
- b) Operate in the area of benefit; and
- c) Are approved by the Trustees provided that at no time shall the number of Individual Members exceed one-fifth of the number of General Members." (Art.5)

As of 31st March 2024, the charity had 1,042 member organisations.

The charity is governed by its Board of Trustees and day-to-day services are delivered by a dedicated team of staff and volunteers.

Community Southwark

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

To promote any charitable purpose for the benefit of the public and particularly, but not limited to, the public who live and work in the London Borough of Southwark and surrounding London boroughs, including to advance education, protect the health, relieve poverty distress and sickness, promote voluntary work and volunteer service and to provide facilities for recreation and other leisure time occupation in the interests of social welfare to improve the conditions of life of the public.

To promote the efficiency and effectiveness of voluntary and charitable sector organisations providing health, community care and children's and family services for the benefit of the public and particularly, but not limited to, the public who live and work in the London Borough of Southwark and surrounding London Boroughs, through promoting good practice and partnerships within the voluntary and charitable sector.

On a day-to-day basis, we achieve our objectives by supporting our members (not for profits operating in Southwark) by offering free services and making connections, including:

- Advice and training (e.g. governance, funding, evaluation and impact)
- Networks to bring groups together and influence decision makers, including through Healthwatch Southwark
- Tailored support for ethnic minority led groups
- Information sharing through e-bulletins, social media, venues and funding databases
- Advertising, matching, and celebrating volunteers, including Healthwatch Ambassadors and corporate volunteers

Community Southwark has the local knowledge, skills and relationships to support and champion groups working in the heart of our communities. We have strong and productive links with funders, Southwark Council, businesses and the local NHS. We work in partnership to support thriving neighbourhoods and community led solutions to the borough's deep-rooted inequalities.

Public Benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit. The trustees are confident that Community Southwark's aims and activities of supporting, connecting, informing, and influencing on behalf of the Voluntary and Community Sector and volunteers in Southwark, are following the regulations on public benefit.

Recruitment and appointment of new Trustees

The Board of Trustees "consists of at least 4 and no more than 12 individuals" of whom:

- a. Not more than 9 shall be elected by the General Members of the Charity in general meetings
- b. And no more than 3 shall be appointed by the Trustees.

(...) "A person will be eligible to stand for election if he or she has been duly nominated by a General Member organisation" (Art. 16).

"Each trustee shall retire from office at the third annual general meeting following his or her election" (Art. 17).

"A Trustee who has served for two consecutive terms of office from the date of adoption of these Articles, must take a break from the office and may not be re-elected until the annual general meeting following the annual general meeting at which his or her break from office commenced." (Art. 19)

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Induction and training of new Trustees

The induction programme for new trustees includes:

- Written information and induction on Community Southwark's activities
- Governance Training
- A meeting with existing trustees and the CEO and time to meet staff and ask questions
- An invitation to attend any of Community Southwark's training and events

Community Southwark

Report of the Trustees for the Year Ended 31 March 2024

- Copies of relevant publications and updates from the Charity Commission
- Copy of the NCVO Good Trustee handbook

Management Structure, Staff and Volunteers

The trustees delegate the day-to-day management to the CEO who is supported by a dedicated team of staff and volunteers. We aim to recruit high-calibre individuals who not only contribute to the achievement of the charity's aims and objectives but also understand and support the ethos and culture of the organisation. In return, we offer a generous support package, including a competitive salary, 5% employer's pension contribution, generous annual leave, paid volunteering days and a Cycle to Work Scheme.

Equity, Diversity and Inclusion (EDI)

The charity actively aims to ensure that Equity, Diversity and Inclusion (EDI) form an integral part of all its actions and activities. Our EDI policy is reviewed annually by the Board.

Community Southwark

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Activities Review and Future Plans

Our Vision

Thriving communities with the power, resources and partnerships to create a more equal Southwark.

Our Mission

We support charities and community groups with advice, training and volunteers. We connect organisations to each other, funders and decision makers to make change together.

Values

- We are bold
- We work with the community for the community
- We make a difference
- We are inclusive

Our 2022-26 Strategy

1. A more impactful and sustainable Voluntary and Community Sector
2. A more inclusive and equal Southwark
3. A collaborative Voluntary and Community Sector able to influence change

None of our work could be possible without the support of generous funders and supporters including: Southwark Council, Impact on Urban Health, City Bridge Trust, National Lottery Community Fund, United St Saviour's Charity, Southwark Charities and our main pro bono partners - ZS Associates and Meridian (West) Ltd. Thank you.

Strategic Objective 1:

Enable a more impactful and sustainable Voluntary and Community Sector

During 2023-24:

- 401 new volunteers were signed up, 164 of whom were given face to face appointments.
- Each quarter, an average of 194 volunteering opportunities were advertised on our website, a total of 778 over the year.
- 28 VCS organisations were given one-to-one support with volunteer management.
- Three network meetings for Volunteer Managers were held.
- 33 partnerships between the VCS and corporate volunteers were managed.
- We celebrated volunteering at Southwark Stars at the Tate Modern in June 2023 and held a Volunteering Fair in March 2024 at Mercato Metropolitano.
- 133 one-to-one casework advice sessions were completed. The main issues were funding, governance and premises.
- We secured an additional £383,358 into Southwark Voluntary and Community Sector through direct fund raising support and advocacy.
- 14 training sessions and 8 events were held, including our State of the Sector report launch, postcode networking events and our Annual Meet the Funder Conference.
- Our new Membership and Outreach Officer visited 83 VCS groups.
- Our Evaluation and Impact Officer worked with 33 VCS groups on the Make Your Mark Programme - a series of five sessions over three months. They also gave one-to-one impact measurement support to 42 groups.

OBJECTIVES AND ACTIVITIES

Strategic Objective 2:

A more inclusive and equal Southwark

We have three members of staff (2.2 FTE) dedicated to providing one-to-one support, training and advocacy for BAME-led groups. We also ensure that we are offering targeted support to these groups and others with protected characteristics across the whole team.

During 2023-24:

- 49% of our new volunteers came from BAME backgrounds, 44% were under 30 and 11% were disabled.
- 66% of our Volunteering Advice appointments were to BAME-led groups.
- 75% of our one-to-one capacity building casework was for BAME-led groups.
- We delivered training sessions around vision and mission and governance, targeted to BAME-led groups.
- 63% of Evaluation and Impact support was for BAME-led groups.
- Our Latin American Network and Race, Equality and Cultural Heritage (REACH) Alliance had 8 network meetings, including two large events with Health decision-makers.

Strategic Objective 3:

A collaborative Voluntary and Community Sector, able to influence change

We facilitate the following VCS networks to meet at least four times per year, and we support them with projects to influence change.

- Disability Providers
- Mental Health
- Children, Families and Young People
- Older People
- Grass Roots Groups
- Latin American Network
- Race, Equality and Cultural Heritage (REACH) Alliance
- Safeguarding Leads
- Volunteering Managers

In addition, Southwark Voice is the network which brings together the Chairs of all the networks facilitated by Community Southwark and all the other VCS networks in the borough. In 2023-24, Southwark Voice was focused on the State of the Sector research which has given the network and evidence-based, open and transparent agenda for change for the VCS based on 239 contributions from the sector. The report and call to action focus on funding, premises and relationships with the statutory sector.

Following the launch of the State of the Sector work, we started new projects in 2023-24 including a VCS Premises and Policy Officer, and a Funding Working Group bringing funders and VCS groups together to embed the state of the Sector principles.

Monthly e-bulletins are sent to share news across our networks and the sector and funding and volunteering opportunities. These had an average open rate of 33%.

Our team meets regularly with decision makers in the council, the NHS, and trusts and foundations. In 2023-24, we attended 260 meetings with decision makers to advocate for the VCS.

OBJECTIVES AND ACTIVITIES

Member Feedback

Our 2023-24 Members Survey was published on our website and some feedback from our members during the year is set out below.

"I love Community Southwark, without them we wouldn't be here today." **Neurodiversity Family Hub**

"It was a great opportunity to speak with groups, many of whom didn't think our funding was for them so hopefully speaking to us will encourage them to apply. Thank you to you and the CS team as well for a great, well organised event." **Samantha Gardiner, National Lottery**

"Absolutely brilliant. I'm new to this and I've met with many interesting people, it's really great." **Julia Barbour, St. John's, Larcom Street**

"Thank you for inviting BWFLTA to Meet the Funder it was exceptional." **Estelle Biyiha, Black Women in Law, Finance, Technology and Allies Charity**

"The event is fantastic and the venue is great. I'm really satisfied with the communication from the staff before and during the event. Superb event, no negatives ?? We'll surely join other events as well!" **Volunteering Fair feedback**

"It was great, there were many opportunities for me to choose from. I will be volunteering." **Potential volunteer**

"I liked the engagement, making connections. Learning about services offered throughout Southwark. Relaxed atmosphere, yet still professional." **REACH event feedback**

Future Plans

The State of the Sector report is shaping our plans as this is so clearly what the VCS in Southwark has said it needs to survive and thrive. The issues of funding, premises and statutory partner relationships disproportionately affect BAME-led groups so we will continue our member-led and equity-led approach. We will:

- Continue to support VCS networks to grow, collaborate and affect change through partnerships and projects.
- Through Southwark Voice, remain focused on funding, premises and statutory relationships to drive real change.
- Provide more direct finance and HR (including EDI) for our members.
- Expand our corporate relationships and support for our members with corporate volunteering and fundraising.

OBJECTIVES AND ACTIVITIES

Financial Position

The charity generated a total income of £1,047,985 (£996,694 in 2022-23) and the total resources expended were £974,411 (£903,365 in 2022-23). It ran a higher than budgeted surplus of £73,574. This was due to successful efforts to increase unrestricted income through our consultancy and corporate volunteering.

We will continue to work on improving further our financial position in the next financial year in line with our Income Generation Strategy. The charity aims to deliver a surplus in 2024-25 and to gradually rebuild its reserves to six months of operating costs in the following years, in line with its Reserves Policy. We remain cautious because of the uncertain economic situation, high levels of inflation, increased energy costs and dependence on funding for particular time-limited projects.

Reserves Policy

The Reserves Policy is reviewed annually. To make a judgment on the amount of reserve, the Trustees have considered the risks in respect of expenditure, unrestricted income, and where appropriate restricted income and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any externally identified potential major risks to income and expenditure during the year under consideration. After review, our current position indicates the following:

- Restricted Income (contracts): Low Risk
- Restricted Income (grants): Medium Risk due to uncertain economic climate
- Earned income: Medium Risk due to uncertain economic climate
- Expenditure: Medium Risk due to uncertain economic climate

The Trustees determined that it would be appropriate for the charity to hold in reserve approximately 6 months of expenditure which, within the 2023-2024 budget period (excluding any conduit funds we pass directly to our delivery partners) equates to £487,206.

Amount of reserves held

Restricted reserves that were carried forward from 2022-23 to 2023-24 were utilised to deliver the relevant projects.

The Designated Property Fund was utilised during 2023-24 to build a confidential meeting space on the first floor.

As a result of the surplus generated in 2023-24, reserves increased to £359,059 as of 31st March 2024. Of this, £25,231 was carried forward to the next year as restricted reserves to continue the delivery of projects including Healthwatch Ambassadors and Impact on Urban Health.

The remaining £333,828 was carried forward as unrestricted reserves as of 31st March 2024. This equates to approximately 4.5 months' expenditure. The charity has therefore, not met its target of six months expenditure in reserve (£487,206) in 2023-24. However, it is moving in the right direction from 4 months' expenditure in 2022-23.

Risk Management

Trustees review the major risks to which the charity is exposed annually. The 2023-24 assessment concluded that there were no material changes to the risks register. The primary risks have been identified as:

1. Significant reductions in income which we mitigate by maintaining close relationships with funders and stakeholders and by increasing earned income to diversify the income portfolio and increase the proportion of unrestricted income.
2. Significant unforeseen expenditure risks are mitigated by monthly review of management accounts and cash flow forecasts by the executive and quarterly meetings of trustees.
3. Changes in key staff which we mitigate through knowledge management processes, collegiate working and a focus on training and Equity, Diversity and Inclusion.

OBJECTIVES AND ACTIVITIES

Principal Funding Sources

Our biggest funder remains the London Borough of Southwark which has two long-term contracts with the charity: Council for Voluntary Services, and Healthwatch Southwark. We continue to attract grant funding from different sources. A full list of funders is listed in the financial part of this report.

Organisational Structure

The trustees delegate the day-to-day management to the Chief Executive. The organisational Remuneration Policy is set annually by the Finance and General-Purpose Subcommittee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05090324 (England and Wales)

Registered Charity number

1105835

Registered office

11 Market Place
London
SE16 3UQ

Trustees

Ms N F Howard Chair
Mr P Redfern
Mr C Whilby
Mr C Wilson Treasurer
Mr J Cox (resigned 7.6.24)
Ms W Baffoe
Ms F E Boshorin
Mr C Brady
Mr D Campbell
Ms E Kerslake
Ms N L Louise
Mr C B Naylor
Mr S Muhidin (appointed 7.6.24)

Company Secretary

Ms A Al-Sameral

Auditors

Nordens Audit Limited
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Community Southwark for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

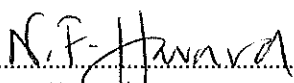
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Nordens Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 10th September 2024 and signed on its behalf by:


.....
Ms N F Howard / Trustee

Report of the Independent Auditors to the Members of
Community Southwark

Opinion

We have audited the financial statements of Community Southwark (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions were held with the directors with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and distributable profits legislation.
- It is considered that there are no laws and regulations for which non-compliance may be fundamental to the operating aspects of the business.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Community Southwark

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Lorraine Curtis (Senior Statutory Auditor)
for and on behalf of Nordens Audit Limited
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Date:

Community Southwark

Statement of Financial Activities
for the Year Ended 31 March 2024

		Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
	Notes				
DONATIONS AND VOLUNTARY INCOME FROM					
Donations and trading income	2	129,859	3,399	133,258	115,031
Contract Income	3	10,000	499,342	509,342	541,933
Grant Income	4	11,621	393,764	405,385	339,730
Total		151,480	896,505	1,047,985	996,694
EXPENDITURE ON					
Charitable activities	5				
Staff costs		-	764,349	764,349	702,520
Project Delivery Costs		70,373	46,086	116,459	103,987
Governance Cost		-	6,836	6,836	5,155
Operating Expenses		-	86,767	86,767	95,095
Total		70,373	904,038	974,411	906,757
NET INCOME/(EXPENDITURE)		81,107	(7,533)	73,574	89,937
Transfers between funds	13	(17,955)	17,955	-	-
Net movement in funds		63,152	10,422	73,574	89,937
RECONCILIATION OF FUNDS					
Total funds brought forward		270,676	14,809	285,485	195,548
TOTAL FUNDS CARRIED FORWARD		333,828	25,231	359,059	285,485

The notes form part of these financial statements

Community Southwark

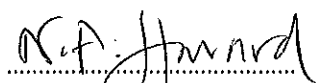
Balance Sheet

31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Debtors	11	24,844	(5,369)	19,475	13,332
Cash at bank		<u>624,591</u>	<u>30,600</u>	<u>655,191</u>	<u>420,476</u>
		649,435	25,231	674,666	433,808
CREDITORS					
Amounts falling due within one year	12	<u>(315,607)</u>	-	<u>(315,607)</u>	<u>(148,323)</u>
NET CURRENT ASSETS		<u>333,828</u>	<u>25,231</u>	<u>359,059</u>	<u>285,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>333,828</u>	<u>25,231</u>	<u>359,059</u>	<u>285,485</u>
NET ASSETS		<u>333,828</u>	<u>25,231</u>	<u>359,059</u>	<u>285,485</u>
FUNDS	13				
Unrestricted funds				333,828	270,676
Restricted funds				<u>25,231</u>	<u>14,809</u>
TOTAL FUNDS				<u>359,059</u>	<u>285,485</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th September 2024 and were signed on its behalf by:



Ms N F Howard - Trustee

The notes form part of these financial statements

Community Southwark

Cash Flow Statement

for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>223,094</u>	<u>59,181</u>
Net cash provided by operating activities		<u>223,094</u>	<u>59,181</u>
 Cash flows from investing activities			
Interest received		<u>11,621</u>	<u>1,745</u>
Net cash provided by investing activities		<u>11,621</u>	<u>1,745</u>
 Change in cash and cash equivalents in the reporting period		 <u>234,715</u>	 <u>60,926</u>
Cash and cash equivalents at the beginning of the reporting period		<u>420,476</u>	<u>359,550</u>
 Cash and cash equivalents at the end of the reporting period		 <u><u>655,191</u></u>	 <u><u>420,476</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	73,574	89,937
Adjustments for:		
Interest received	(11,621)	(1,745)
(Increase)/decrease in debtors	(6,143)	96,743
Increase/(decrease) in creditors	<u>167,284</u>	<u>(125,754)</u>
Net cash provided by operations	<u>223,094</u>	<u>59,181</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	<u>420,476</u>	<u>234,715</u>	<u>655,191</u>
	<u>420,476</u>	<u>234,715</u>	<u>655,191</u>
Total	<u>420,476</u>	<u>234,715</u>	<u>655,191</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable
- Incoming resources from the charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Income relating to future periods is deferred.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs related to a particular activity are allocated directly; other are apportioned on the basis of staff time.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted Funds

Unrestricted funds are donations or other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds are to be used for a specific area or purpose as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

Pension costs and other post-retirement benefits

The charity operates a group stakeholder pension scheme. Contributions are charged to the Statement of Financial Activities as they are incurred.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

Creditors and provisions

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Debtors and prepayments

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

2. DONATIONS AND TRADING INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donations	3,784	3,399	7,183	510
Consultancy income	52,382	-	52,382	28,769
Involve - Corporate Volunteering	73,693	-	73,692	85,752
Totals	129,859	3,399	133,258	115,031

Total net profit for Involve was £16,130.

Total net profit for Consultancy was £37,071

3. CONTRACT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Council for Voluntary Services	-	351,122	351,122	383,732
Southwark Emergency Support Scheme	10,000	-	10,000	10,000
London Borough of Southwark - Healthwatch Southwark	-	148,220	148,220	148,200
Totals	10,000	499,342	509,342	541,933

4. GRANT INCOME

	Unrestricted £	Restricted £	Total Funds 2024 £	Total Funds 2023 £
Public Health	-	56,357	56,357	76,818
Southwark Charities	-	14,996	14,996	-
LBS Public Health - Ambassadors Payment	-	71,947	71,947	-
TNL- Corporate & Community Relationship	-	39,947	39,947	-
LBS and USS - Premises Grant	-	13,637	13,637	-
National Lottery Community Fund	-	-	-	40,016
United St Saviour's Charity	-	-	-	2,833
Guy's & St Thomas's Foundation	-	-	-	3,677
Partnership Southwark	-	-	-	63,188
National Grid	-	10,000	10,000	10,000
City Bridge Trust	-	47,526	47,526	47,387
Impact on Urban Health	-	121,412	121,412	65,887
The Alan & Babette Sainsbury Charitable Fund	-	-	-	15,000
Award for All (TNL)	-	5,002	5,002	4,998
NAVCA	-	-	-	5,000
Other Grants	-	12,940	12,940	3,181
Bank interest	11,621	-	11,621	1,745
Totals	11,621	393,764	405,385	339,730

Community Southwark does not make decisions about awarding funds to VCS groups. However, as part of its projects, Community Southwark sometimes receives grants to distribute to small organisations or community groups. These grants are treated as conduit funds and not included in the income and expenditure in accordance with SORP 19.1

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Staff costs	764,349	-	764,349
Project Delivery Costs	116,459	-	116,459
Governance Cost	-	6,836	6,836
Operating Expenses	-	86,767	86,767
	<u>880,808</u>	<u>93,603</u>	<u>974,411</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. SUPPORT COSTS

Detail	Direct Cost Overhead Cost		Total £
	£	£	
LBS- Council for Voluntary Services contract	287,211	28,059	315,270
LBS- Healthwatch contract	121,466	9,489	130,955
City Bridge Trust- Make your Mark	61,786	3,444	65,230
Impact on Urban Health - BAME project	125,378	10,414	135,792
Public Health- Health Ambassadors	90,229	3,444	93,673
MOR	15,675	953	16,628
PPO	12,266	689	12,955
CCRO	36,682	4,702	41,384
Premises & Building	13,656	21,873	35,529
Core	-	3,700	3,700
Total	764,349	86,767	851,116

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Auditors remuneration	<u>5,763</u>	<u>5,034</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF

	2024	2023
	£	£
Salaries and wages	648,902	579,315
Social security costs	60,555	56,583
Pension costs	30,899	27,831
Totals	740,356	663,729

The average monthly number of employees during the year was 29 (2023: 21).

This includes Health Ambassadors who are casual workers.

No employee earned over £60,000 in the period (2023 same).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
DONATIONS AND VOLUNTARY INCOME FROM			
Donations and trading income	115,031	-	115,031
Contract Income	10,000	531,933	541,933
Grant Income	<u>15,062</u>	<u>324,668</u>	<u>339,730</u>
Total	<u>140,093</u>	<u>856,601</u>	<u>996,694</u>
EXPENDITURE ON Charitable activities			
Staff costs	-	702,520	702,520
Project Delivery Costs	50,989	52,998	103,987
Governance Cost	-	5,155	5,155
Operating Expenses	<u>-</u>	<u>95,095</u>	<u>95,095</u>
Total	<u>50,989</u>	<u>855,768</u>	<u>906,757</u>
NET INCOME	89,104	833	89,937
Transfers between funds	<u>(2,476)</u>	<u>2,476</u>	<u>-</u>
Net movement in funds	86,628	3,309	89,937
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>184,048</u>	<u>11,500</u>	<u>195,548</u>
TOTAL FUNDS CARRIED FORWARD	<u>270,676</u>	<u>14,809</u>	<u>285,485</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	1,061	6,520
Prepayments and accrued income	<u>18,414</u>	<u>6,812</u>
	<u>19,475</u>	<u>13,332</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	5,464	3,752
Social security and other taxes	26	-
VAT	18,677	23,017
Other creditors	110,653	23,287
Deferred Income	139,140	67,297
Accrued expenses	<u>41,647</u>	<u>30,970</u>
	<u>315,607</u>	<u>148,323</u>

The deferred income above of £139,140 (2023: £67,297) will be released in the following year.

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
Unrestricted General fund	270,676	81,107	(17,955)	333,828
Restricted funds				
Grant Income Restricted	14,809	(7,533)	17,955	25,231
TOTAL FUNDS	<u>285,485</u>	<u>73,574</u>	<u>-</u>	<u>359,059</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted General fund	151,480	(70,373)	81,107
Restricted funds			
Grant Income Restricted	896,505	(904,038)	(7,533)
TOTAL FUNDS	<u>1,047,985</u>	<u>(974,411)</u>	<u>73,574</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Unrestricted General fund	184,048	89,104	(2,476)	270,676
Restricted funds				
Grant Income Restricted	11,500	833	2,476	14,809
TOTAL FUNDS	<u>195,548</u>	<u>89,937</u>	<u>-</u>	<u>285,485</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted General fund	140,093	(50,989)	89,104
Restricted funds			
Grant Income Restricted	856,601	(855,768)	833
TOTAL FUNDS	<u>996,694</u>	<u>(906,757)</u>	<u>89,937</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Unrestricted General fund	184,048	170,211	(20,431)	333,828
Restricted funds				
Grant Income Restricted	11,500	(6,700)	20,431	25,231
TOTAL FUNDS	<u>195,548</u>	<u>163,511</u>	<u>-</u>	<u>359,059</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted General fund	291,573	(121,362)	170,211
Restricted funds			
Grant Income Restricted	1,753,106	(1,759,806)	(6,700)
TOTAL FUNDS	<u>2,044,679</u>	<u>(1,881,168)</u>	<u>163,511</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
DONATIONS AND VOLUNTARY INCOME		
Donations and trading income		
Donations	7,184	509
Trading income	<u>126,074</u>	<u>114,522</u>
	133,258	115,031
Contract Income		
Contract income	509,342	541,933
Grant Income		
Deposit account interest	11,621	1,745
Grant Income	<u>393,764</u>	<u>337,985</u>
	405,385	339,730
Total incoming resources	1,047,985	996,694
EXPENDITURE		
Charitable activities		
Direct staff costs	648,902	579,315
Social security	60,555	56,584
Pensions	30,899	28,179
Recruitment costs	4,712	7,356
HR and personnel	5,300	3,919
Expenses	3,390	2,279
Redundancy costs	-	5,996
Training and development	10,591	7,075
Project delivery	116,459	103,639
Staff cost of living payment	<u>-</u>	<u>12,165</u>
	880,808	806,507
Support costs		
Overhead charges		
Overhead charges	86,767	95,095
Governance costs		
Governance cost	1,073	121
Auditors Remuneration	<u>5,763</u>	<u>5,034</u>
	6,836	5,155
Total resources expended	974,411	906,757
Net income	73,574	89,937

This page does not form part of the statutory financial statements

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