

**COMPANY REGISTRATION NUMBER: 5136364**  
**CHARITY REGISTRATION NUMBER: 1105830**

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2025**

**MATTOCKS GRINDLEY**

Chartered accountants  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 December 2025**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>16</b>
Notes to the detailed statement of financial activities	<b>17</b>

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 December 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

**Chair's report**

**Ray Pealing - Interim Chair**

This year has not been without its challenges, particularly personal challenges amongst the staff and trustees. These challenges have been borne well by those involved but we were all shattered last July when one of our longstanding Trustees, Barbara Ellis, was called to her eternal reward. Barbara brought so much to MitE, both with her bubbly personality and her sympathetic and sensitive decision-making on the Board of Trustees. She will be very sadly missed.

In contrast, we had joy to celebrate winning well-deserved awards during the year. Two of our Chaplains, working within Merseyside Police, were recognised for their outstanding contribution to the aftermath of the tragedy in Southport on 29 July 2024. As an organisation, MitE won the Josephine Butler Award for its Chaplaincy work across the Diocese of Liverpool and beyond. Ironically, the presentation of this latter award was made in the grandeur of the Lady Chapel of Liverpool Cathedral by the Rev Dr Philip Anderson. Fr Philip has since been appointed Rector of Liverpool and the latest recruit to our Board of Trustees. We congratulate him on both appointments and look forward to working closely with him long into the future.

Liverpool's economic story continues to evolve, shaped by shifting employment patterns, rising living costs, and the ongoing need for compassionate support for those navigating work, unemployment, and financial insecurity. MitE's role-bringing chaplaincy, listening, advocacy, and practical guidance into workplaces and community settings-has never been more relevant.

The Board has continued to provide strong oversight, ensuring that MitE remains financially responsible, mission focused, and strategically grounded. I am grateful for the dedication of trustees who bring wisdom, experience, and a deep commitment to the wellbeing of the people we serve.

As we look to the coming year, MitE will continue to:

- Strengthen its chaplaincy presence across the Merseyside Region workplaces.
- Build partnerships that enhance wellbeing.
- Ensure that its work remains rooted in compassion, dignity, and hope.
- Continue to re-shape its organisational model to better align with modern charity law.

The challenges facing our communities are real, but so too is our commitment to walk alongside people in their working lives-offering support, solidarity, and a reminder that every person matters.

I am deeply proud of what Mission in the Economy has achieved this year. In a time of uncertainty, MitE has remained a steady, compassionate presence across the region's economic landscape. I extend my enormous thanks to our staff and volunteers, whose work is the lifeblood of this organisation. Their compassion, professionalism, and resilience have shaped every achievement we have made.

Together, we continue to affirm the value of every individual and to bring hope into the places where people live and work.

Ray Pealing  
Interim Chair

# **Mission in the Economy**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2025**

#### **Reference and administrative details**

**Registered charity name** Mission in the Economy

**Charity registration number** 1105830

**Company registration number** 5136364

**Principal office and registered office** Liverpool Parish Church  
Old Churchyard  
Chapel Street  
Liverpool  
L2 8TZ

#### **The trustees**

Mr R Pealing  
Mrs B Ellis (Passed away in post 14 July 2025)  
Mrs J Keefe  
Rev Dr M Threlfall-Holmes  
Rev Dr R J Reid  
Mr SJV Eardley  
Rev Dr P Anderson (Appointed 29 January 2026)

**Company secretary** Mrs L Hutcheon

**Independent examiner** G Mattocks FCA  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

#### **Structure, governance and management**

The company was incorporated on the 24th May 2004 and registered as a charity on the 10th September 2004. The company began operating from 1st January 2005 and took over the assets, liabilities and engagements of the Mission in the Economy, an unincorporated Trust, charity number 509749.

The company is limited by guarantee and is governed by its memorandum and articles.

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Mission in the Economy has not taken out Indemnity Insurance for Directors.

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 December 2025**

The Directors were originally appointed by the leaders of the Anglican Church, Roman Catholic Church and the Free Churches in the area bounded by the Churches Together in the Merseyside Region. The Co-ordinator who is responsible for the day to day activities, and Administrator are appointed by and accountable to the Directors.

The Directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate those risks.

**Objectives and activities**

The principal activity of the company is the furtherance of the mission of the Christian Church within the economy and principally in the economy in the North West of England.

**PUBLIC BENEFIT**

The Directors have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity in the year. The Directors are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

**Achievements and performance**

As we look back on 2025, we do so with real gratitude and a fresh sense of purpose. It's been a year of steady growth and meaningful impact across the communities we serve. Mission in the Economy has continued to deepen its presence in the economic life of our region, supporting individuals, businesses, and organisations through our practical, grounded ministry.

Chaplaincy remains at the heart of everything we do. Our chaplains have shown remarkable dedication, professionalism, and compassion, often in complex and demanding situations. The time, care, and energy they give so generously make a genuine difference to many lives. The standard of their work has been exceptional, and their faithful presence in our communities continues to reflect hope, integrity, and service in action.

We want to say a heartfelt thank you to our funders and ecumenical partners. Your financial support, encouragement, and shared commitment make this work possible. We truly value our ongoing relationships and the way we work together. It's through this partnership that we are able to bring meaningful engagement into the heart of economic life.

We are also deeply grateful to our Trustees for their continued support and commitment. Your guidance, wisdom, and dedication help keep Mission in the Economy focused, responsible, and moving forward. Your contribution plays a vital role in our stability and development.

This year has also brought sadness with the loss of our beloved Barbara. Though small in stature, she had an enormous presence within Mission in the Economy. Her warmth, determination, and firm belief in the importance of our work left a lasting mark on us all. She is greatly missed, and her legacy continues to encourage and inspire us.

As we move into the year ahead, we do so strengthened by the relationships that sustain us and by the shared belief that this work truly matters. Thank you to everyone who has supported and walked alongside us in 2025. Your partnership and commitment enable Mission in the Economy to keep serving faithfully in the year to come.

Laura Hutcheon  
Executive Director  
February 2026

# Mission in the Economy

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2025

#### Financial review

During the year, net incoming resources were £3,524 (2024: net outgoing resources £11,600). Unrestricted reserves at 31 December 2025 stand at £111,559 (2024: £108,035).

#### RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. Surplus funds are placed on deposit with COIF or the Central Board of Finance of the Church of England.

#### Plans for future periods

MitE plans to:

- \* Explore new opportunities for chaplaincy around the region.
- \* Develop training resources for new and existing workplace chaplains.
- \* Continue to grow existing chaplaincy projects and events.

#### Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23/04/26 and signed on behalf of the board of trustees by:



R Pealing  
Trustee

# **Mission in the Economy**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Mission in the Economy**

**Year ended 31 December 2025**

I report to the trustees on my examination of the financial statements of Mission in the Economy ('the charity') for the year ended 31 December 2025.

#### **Responsibilities and basis of report**

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of 'Accounting body'.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Mattocks FCA  
Independent Examiner

18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

23/4/26

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 December 2025**

		2025	2024
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	5	137,925	123,679
Investment income	6	1,887	2,070
<b>Total income</b>		<u>139,812</u>	<u>125,749</u>
<b>Expenditure</b>			
Expenditure on charitable activities	7,8	136,288	137,349
<b>Total expenditure</b>		<u>136,288</u>	<u>137,349</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>3,524</u>	<u>(11,600)</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		108,035	119,635
<b>Total funds carried forward</b>		<u>111,559</u>	<u>108,035</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.



**Mission in the Economy**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 December 2025**

	Note	2025 £	£	2024 £
<b>Current assets</b>				
Debtors	14	6,641		200
Investments	15	45,000		45,000
Cash at bank and in hand		60,976		64,444
		<u>112,617</u>		<u>109,644</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>1,058</u>		<u>1,609</u>
<b>Net current assets</b>			<u>111,559</u>	<u>108,035</u>
<b>Total assets less current liabilities</b>			<u>111,559</u>	<u>108,035</u>
<b>Net assets</b>			<u>111,559</u>	<u>108,035</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>111,559</u>	<u>108,035</u>
<b>Total charity funds</b>	18		<u>111,559</u>	<u>108,035</u>


For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23/04/26 and are signed on behalf of the board by:

  
R Pealing  
Trustee

The notes on pages 8 to 14 form part of these financial statements.

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2025**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Liverpool Parish Church, Old Churchyard, Chapel Street, Liverpool, L2 8TZ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Mission in the Economy**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 December 2025**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

All fixed assets are initially recorded at cost.

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 December 2025**

**3. Accounting policies (continued)**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     20% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial instruments**

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Hedge accounting**

Hedge accounting is used where the hedging relationship is designated, documented and expected to be highly effective, and is only used for specific risks, as defined by FRS 102 section 12.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Mission in the Economy

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

#### 4. Limited by guarantee

The Company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations and gifts	—	—	183	183
<b>Grants</b>				
Anglican Diocese	35,000	35,000	35,000	35,000
Roman Catholic Archdiocese	19,000	19,000	14,255	14,255
URC Mersey Synod	7,000	7,000	7,000	7,000
Methodist District	5,000	5,000	5,000	5,000
Liverpool Airport	15,300	15,300	14,866	14,866
Warrington Borough Council	3,500	3,500	3,000	3,000
Merseyside Police	25,625	25,625	25,375	25,375
YMCA	20,000	20,000	19,000	19,000
Josephine Butler Award	7,500	7,500	—	—
	<u>137,925</u>	<u>137,925</u>	<u>123,679</u>	<u>123,679</u>

#### 6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other interest receivable	<u>1,887</u>	<u>1,887</u>	<u>2,070</u>	<u>2,070</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Direct charitable activities	134,943	134,943	135,574	135,574
Support costs	<u>1,345</u>	<u>1,345</u>	<u>1,775</u>	<u>1,775</u>
	<u>136,288</u>	<u>136,288</u>	<u>137,349</u>	<u>137,349</u>

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2025**

**8. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Direct charitable activities	134,943	—	<b>134,943</b>	135,574
Governance costs	—	1,345	<b>1,345</b>	1,775
	<u>134,943</u>	<u>1,345</u>	<u><b>136,288</b></u>	<u>137,349</u>

**9. Analysis of support costs**

	Analysis of support costs activity 1	Total 2025	Total 2024
	£	£	£
Governance costs	<u>1,087</u>	<u><b>1,087</b></u>	<u>1,775</u>

**10. Independent examination fees**

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>660</b></u>	<u>660</u>

**11. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<b>47,885</b>	48,173
Social security costs	<b>2,081</b>	3,325
Employer contributions to pension plans	<b>1,948</b>	1,841
	<u><b>51,914</b></u>	<u>53,339</u>

The average head count of employees during the year was 7 (2024: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>7</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

**12. Trustee remuneration and expenses**

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

# Mission in the Economy

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

#### 13. Tangible fixed assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 January 2025 and 31 December 2025	<u>2,503</u>	<u>2,503</u>
<b>Depreciation</b>		
At 1 January 2025 and 31 December 2025	<u>2,503</u>	<u>2,503</u>
<b>Carrying amount</b>		
At 31 December 2025	<u>—</u>	<u>—</u>
At 31 December 2024	<u>—</u>	<u>—</u>

#### 14. Debtors

	2025 £	2024 £
Trade debtors	6,500	—
Prepayments and accrued income	<u>141</u>	<u>200</u>
	<u>6,641</u>	<u>200</u>

#### 15. Investments

	2025 £	2024 £
Other investments - COIF charity funds	<u>45,000</u>	<u>45,000</u>

#### 16. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,058	1,200
Other creditors - pension	<u>—</u>	<u>409</u>
	<u>1,058</u>	<u>1,609</u>

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,948 (2024: £1,841).

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2025**

**18. Analysis of charitable funds**

**Unrestricted funds**

	At 1 January 2025	Income	Expenditure	At 31 December 2025
	£	£	£	£
General funds	<u>108,035</u>	<u>139,812</u>	<u>(136,288)</u>	<u>111,559</u>

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	<u>119,635</u>	<u>125,749</u>	<u>(137,349)</u>	<u>108,035</u>

**19. Analysis of net assets between funds**

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	112,617	112,617
Creditors less than 1 year	<u>(1,058)</u>	<u>(1,058)</u>
<b>Net assets</b>	<u>111,559</u>	<u>111,559</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	109,644	109,644
Creditors less than 1 year	<u>(1,609)</u>	<u>(1,609)</u>
<b>Net assets</b>	<u>108,035</u>	<u>108,035</u>



**Mission in the Economy**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 December 2025**

**The following pages do not form part of the financial statements.**

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2025**

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations and gifts	—	183
Anglican Diocese	35,000	35,000
Roman Catholic Archdiocese	19,000	14,255
URC Mersey Synod	7,000	7,000
Methodist District	5,000	5,000
Liverpool Airport	15,300	14,866
Warrington Borough Council	3,500	3,000
Merseyside Police	25,625	25,375
YMCA	20,000	19,000
Josephine Butler Award	7,500	—
	<u>137,925</u>	<u>123,679</u>
<b>Investment income</b>		
Other interest receivable	<u>1,887</u>	<u>2,070</u>
<b>Total income</b>	<u><u>139,812</u></u>	<u><u>125,749</u></u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	47,885	48,173
Employer's NIC	2,081	3,325
Pension costs	1,948	1,841
Insurance	906	825
Legal and professional fees	1,345	1,775
Office rent and rates	3,180	3,180
Travel	354	610
Chaplains	76,293	76,113
Events and outreach	463	161
Office expenses other	784	645
Training and subscriptions	—	192
Sundry expenses	1,049	509
	<u>136,288</u>	<u>137,349</u>
<b>Total expenditure</b>	<u><u>136,288</u></u>	<u><u>137,349</u></u>
<b>Net income/(expenditure)</b>	<u><u>3,524</u></u>	<u><u>(11,600)</u></u>

# Mission in the Economy

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025 £	2024 £
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<i>Activities undertaken directly</i>		
Wages and salaries	47,885	48,173
Employer's NIC	2,081	3,325
Pension costs	1,948	1,841
Insurance	906	825
Office rent and rates	3,180	3,180
Travel	354	610
Chaplains	76,293	76,113
Events and outreach	463	161
Office expenses other	784	645
Training and subscriptions	—	192
Sundry expenses	1,049	509
	<u>134,943</u>	<u>135,574</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,311	1,775
Governance costs - legal and other professional fees	34	—
	<u>1,345</u>	<u>1,775</u>
<b>Expenditure on charitable activities</b>	<u><u>136,288</u></u>	<u><u>137,349</u></u>

