

COMPANY REGISTRATION NUMBER: 5136364  
CHARITY REGISTRATION NUMBER: 1105830

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2023**

**MATTOCKS GRINDLEY**

Chartered accountants  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 December 2023**

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**Mission in the Economy**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 December 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

**Chair's report**

**Revd Canon Dr Crispin Pailing**

This has been a very productive year for Mission in the Economy and we have continued to consolidate, innovate, and expand. Most importantly, we have strengthened how we work with colleagues across the Christian churches and also other faiths. On a larger scale we have developed the work begun last year to recruit, train and coordinate volunteers into the Faith Emergency Response Team as part of the regional resilience strategy. But on a local scale we have also found new ways of supporting churches in their Christian mission. Most obviously, this has been in Skelmersdale, where a local church wanted to use its people resources to develop a chaplaincy model in a retail area, and we were able to support with training and supervision. This is now very much part of MitE's work, but still strongly identifiable as a local project.

We have also begun to address issues surrounding governance, which will continue into 2024. With the retirement of Henry Ratter after many years as a trustee, we were keen to keep a strong connection with the Wirral and the Diocese of Chester, and we have been delighted to welcome Simon Eardley on to the Board. At the same time, the operational structure of some of the church denominations has changed locally, and we are beginning a process to adapt our constitution so that we can serve the Christian churches more efficiently.

As ever, the trustees are very grateful to Laura, our Executive Director, and to all the staff and chaplains who work so hard across Merseyside and beyond. To be there for others, and to offer support into the wellbeing of the people we encounter, is the core of what we offer. We know that our chaplains are both needed and valued in so many workplaces, and we shall continue to develop new ways of fulfilling this purpose.

# Mission in the Economy

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

#### Reference and administrative details

**Registered charity name** Mission in the Economy

**Charity registration number** 1105830

**Company registration number** 5136364

**Principal office and registered office** Liverpool Parish Church  
Old Churchyard  
Chapel Street  
Liverpool  
L2 8TZ

#### The trustees

Rev Dr C A Pailing  
Mrs B Ellis  
Mr H Ratter (Retired 20 September 2023)  
Mrs J Keefe  
Mr R Pealing  
Rev Dr M Threlfall-Holmes  
Rev Dr R J Reid  
Mr SJV Eardley (Appointed 20 September 2023)

**Company secretary** Mrs L Hutcheon

**Independent examiner** G Mattocks FCA  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

#### Structure, governance and management

The company was incorporated on the 24th May 2004 and registered as a charity on the 10th September 2004. The company began operating from 1st January 2005 and took over the assets, liabilities and engagements of the Mission in the Economy, an unincorporated Trust, charity number 509749.

The company is limited by guarantee and is governed by its memorandum and articles.

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Mission in the Economy has not taken out Indemnity Insurance for Directors.



## **Mission in the Economy**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2023**

##### **Structure, governance and management *(continued)***

The Directors were originally appointed by the leaders of the Anglican Church, Roman Catholic Church and the Free Churches in the area bounded by the Churches Together in the Merseyside Region. The Co-ordinator who is responsible for the day to day activities, and Administrator are appointed by and accountable to the Directors.

The Directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate those risks.

##### **Objectives and activities**

The principal activity of the company is the furtherance of the mission of the Christian Church within the economy and principally in the economy in the North West of England.

##### **PUBLIC BENEFIT**

The Directors have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity in the year. The Directors are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

# **Mission in the Economy**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2023**

#### **Achievements and performance**

2023 began with a renewed hope for business and economic growth following the pandemic but uncertainty remains with the cost-of-living crisis and inflation effecting all aspects of life, for both business owners and the general population.

Our chaplains remain an ever present, stable presence within the retail sectors of Liverpool City Centre, St Helens and a renewed presence within Warrington. We have also added a new ecumenical team within the Concourse retail shopping centre in Skelmersdale which is proving to be an effective and well used service to the population there.

In May, the Eurovision Song contest brought Liverpool to the centre stage of Europe, and we saw an influx of visitors to the region. This in turn brought with it a boost to the local businesses and hospitality sectors during the period. MitE was visible in and around the church gardens of Liverpool Parish Church which was ideally placed at the start of the "fan zone". During the week of the Song Contest we saw an increase of footfall around the area and myself and our chaplains were present to help direct visitors, providing them with local knowledge of the area and also support to those who found themselves overwhelmed with the attractions in place. We also served to support the security and council staff that were present in the area.

Liverpool Airport has now opened its doors to Jet2 creating a dedicated area for the airline and its passengers. This has expanded the airports capacity and again brings more visitors to the Liverpool City Region. Our chaplaincy team at the airport is growing and our chaplains are a well-established support network for both airline passengers and airport staff.

We are expanding our reach within Warrington, following the appointment of Clare as the new Lead Chaplain for the area. She has re-established our presence within Warrington town centre and markets, and we are expanding our team of chaplains in the area.

As mentioned, we have set up a new team within the Skelmersdale Concourse shopping centre. This started as a diocese project, however, St Pauls church reached out to MitE to invite us to take over the project to establish, manage and train the chaplains. As a result of this we have an ecumenical team of around 12 chaplains who work on a rota basis and have become an established presence within the shopping centre.

Following our historical relationships within St Helens, MitE chaplains continue with their presence at the high streets and markets. Building on the established relationships MitE continues to be a member of a number of social justice committees focused on the social justice projects within the borough such as the continuation of the mobile food pantry, projects tackling food and fuel poverty, housing issues and statutory safeguarding projects. These relationships will continue into 2024 and MitE will remain present within St Helens.

Ever looking to the future, we aim to utilise our contacts, especially those of our new trustee, to look to the ports and waterways to hopefully expand our presence to include the ports of Liverpool.

Mrs Laura Hutcheon  
Executive Director  
3rd April 2023

## Mission in the Economy

### Company Limited by Guarantee

#### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

##### Financial review

During the year, net incoming resources were £8,297 (2022: net incoming resources £4,088). Unrestricted reserves at 31 December 2023 stand at £119,635 (2021: £111,338).

##### RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. Surplus funds are placed on deposit with COIF or the Central Board of Finance of the Church of England.

##### Plans for future periods

MitE plans to:

- \* Explore new opportunities for chaplaincy around the region.
- \* Develop training resources for new and existing workplace chaplains.
- \* Continue to grow existing chaplaincy projects and events.

##### Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

##### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25/04/2024 and signed on behalf of the board of trustees by:



Rev Dr C A Pailing  
Trustee

# **Mission in the Economy**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Mission in the Economy**

**Year ended 31 December 2023**

I report to the trustees on my examination of the financial statements of Mission in the Economy ('the charity') for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of 'Accounting body'.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Mattocks FCA  
Independent Examiner

18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

25/4/24

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 December 2023**

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	141,547	<b>141,547</b>	242,621
Investment income	6	1,934	<b>1,934</b>	437
<b>Total income</b>		<u>143,481</u>	<u><b>143,481</b></u>	<u>243,058</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	135,184	<b>135,184</b>	238,970
<b>Total expenditure</b>		<u>135,184</u>	<u><b>135,184</b></u>	<u>238,970</u>
<b>Net income and net movement in funds</b>		<u>8,297</u>	<u><b>8,297</b></u>	<u>4,088</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		111,338	<b>111,338</b>	107,250
<b>Total funds carried forward</b>		<u>119,635</u>	<u><b>119,635</b></u>	<u>111,338</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 December 2023**

	Note	2023 £	£	2022 £
<b>Current assets</b>				
Debtors	14	185		102
Investments	15	45,000		45,000
Cash at bank and in hand		75,659		67,493
		<u>120,844</u>		<u>112,595</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>1,209</u>		<u>1,257</u>
<b>Net current assets</b>			<u>119,635</u>	<u>111,338</u>
<b>Total assets less current liabilities</b>			<u>119,635</u>	<u>111,338</u>
<b>Net assets</b>			<u>119,635</u>	<u>111,338</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>119,635</u>	<u>111,338</u>
<b>Total charity funds</b>	18		<u>119,635</u>	<u>111,338</u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~25/04/2024~~ 25/04/2024, and are signed on behalf of the board by:



Rev Dr C A Pailing  
Trustee

The notes on pages 9 to 15 form part of these financial statements.

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Liverpool Parish Church, Old Churchyard, Chapel Street, Liverpool, L2 8TZ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2023**

**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

All fixed assets are initially recorded at cost.



### 3. Accounting policies (continued)

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

### Impairment of fixed assets

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Hedge accounting is used where the hedging relationship is designated, documented and expected to be highly effective, and is only used for specific risks, as defined by FRS 102 section 12.

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2023**

**4. Limited by guarantee**

The Charity is a Company Limited by guarantee and has no share capital.

**5. Donations and legacies**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations and gifts	518	<b>518</b>	3,130	3,130
<b>Grants</b>				
Anglican Diocese	35,000	<b>35,000</b>	35,000	35,000
Roman Catholic Archdiocese	14,255	<b>14,255</b>	14,255	14,255
URC Mersey Synod	7,000	<b>7,000</b>	5,000	5,000
Methodist District	5,000	<b>5,000</b>	8,671	8,671
St Helens MBC	—	—	3,000	3,000
Liverpool Airport	14,574	<b>14,574</b>	20,243	20,243
Warrington Borough Council	3,000	<b>3,000</b>	3,000	3,000
Merseyside Police	37,500	<b>37,500</b>	12,500	12,500
YMCA	12,700	<b>12,700</b>	12,300	12,300
Department for Levelling Up, Housing and Communities	—	—	124,842	124,842
CSL Seqirus	12,000	<b>12,000</b>	—	—
Provision of training	—	—	680	680
	<u>141,547</u>	<u><b>141,547</b></u>	<u>242,621</u>	<u>242,621</u>

**6. Investment income**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Other interest receivable	<u>1,934</u>	<u><b>1,934</b></u>	<u>437</u>	<u>437</u>

**7. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Direct charitable activities	133,264	<b>133,264</b>	237,249	237,249
Support costs	<u>1,920</u>	<u><b>1,920</b></u>	<u>1,721</u>	<u>1,721</u>
	<u>135,184</u>	<u><b>135,184</b></u>	<u>238,970</u>	<u>238,970</u>

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2023**

**8. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Direct charitable activities	133,264	—	<b>133,264</b>	237,249
Governance costs	—	1,920	<b>1,920</b>	1,721
	<u>133,264</u>	<u>1,920</u>	<u><b>135,184</b></u>	<u>238,970</u>

**9. Analysis of support costs**

	Analysis of support costs activity 1 £	Total 2023 £	Total 2022 £
Governance costs	<u>1,625</u>	<u><b>1,625</b></u>	<u>1,721</u>

**10. Independent examination fees**

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>660</b></u>	<u>660</u>

**11. Staff costs**

The average head count of employees during the year was 7 (2022: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	<u><b>7</b></u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

**12. Trustee remuneration and expenses**

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

# Mission in the Economy

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

#### 13. Tangible fixed assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 January 2023 and 31 December 2023	<u>2,503</u>	<u>2,503</u>
<b>Depreciation</b>		
At 1 January 2023 and 31 December 2023	<u>2,503</u>	<u>2,503</u>
<b>Carrying amount</b>		
At 31 December 2023	<u>—</u>	<u>—</u>
At 31 December 2022	<u>—</u>	<u>—</u>

#### 14. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>185</u>	<u>102</u>

#### 15. Investments

	2023 £	2022 £
Other investments - COIF charity funds	<u>45,000</u>	<u>45,000</u>

#### 16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	800	800
Other creditors - pension	<u>409</u>	<u>457</u>
	<u>1,209</u>	<u>1,257</u>

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,097 (2022: £1,967).

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2023**

**18. Analysis of charitable funds**

**Unrestricted funds**

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	<u>111,338</u>	<u>143,481</u>	<u>(135,184)</u>	<u>119,635</u>

  

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	<u>107,250</u>	<u>243,058</u>	<u>(238,970)</u>	<u>111,338</u>

**19. Analysis of net assets between funds**

	Unrestricted Funds £	Total Funds 2023 £
Current assets	120,844	120,844
Creditors less than 1 year	<u>(1,209)</u>	<u>(1,209)</u>
<b>Net assets</b>	<u>119,635</u>	<u>119,635</u>

  

	Unrestricted Funds £	Total Funds 2022 £
Current assets	112,595	112,595
Creditors less than 1 year	<u>(1,257)</u>	<u>(1,257)</u>
<b>Net assets</b>	<u>111,338</u>	<u>111,338</u>

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 December 2023**

**The following pages do not form part of the financial statements.**

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2023**

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations and gifts	518	3,130
Anglican Diocese	35,000	35,000
Roman Catholic Archdiocese	14,255	14,255
URC Mersey Synod	7,000	5,000
Methodist District	5,000	8,671
St Helens MBC	–	3,000
Liverpool Airport	14,574	20,243
Warrington Borough Council	3,000	3,000
Merseyside Police	37,500	12,500
YMCA	12,700	12,300
Department for Levelling Up, Housing and Communities	–	124,842
CSL Seqirus	12,000	–
Provision of training	–	680
	<u>141,547</u>	<u>242,621</u>
<b>Investment income</b>		
Other interest receivable	<u>1,934</u>	<u>437</u>
<b>Total income</b>	<u><u>143,481</u></u>	<u><u>243,058</u></u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	46,378	52,328
Employer's NIC	2,723	1,695
Pension costs	2,097	1,967
Insurance	657	1,251
Legal and professional fees	1,920	1,721
Office rent and rates	3,180	2,780
Travel	1,447	555
Chaplains	70,512	47,413
Events and outreach	836	1,175
Office expenses other	1,110	1,136
Training and subscriptions	2,698	1,019
Sundry expenses	1,626	1,688
Community Mobile Pantry costs	–	124,242
	<u>135,184</u>	<u>238,970</u>
<b>Total expenditure</b>	<u><u>135,184</u></u>	<u><u>238,970</u></u>
<b>Net income</b>	<u><u>8,297</u></u>	<u><u>4,088</u></u>

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Notes to the Detailed Statement of Financial Activities**  
**Year ended 31 December 2023**

	2023 £	2022 £
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<i><b>Activities undertaken directly</b></i>		
Wages and salaries	46,378	52,328
Employer's NIC	2,723	1,695
Pension costs	2,097	1,967
Insurance	657	1,251
Office rent and rates	3,180	2,780
Travel	1,447	555
Chaplains	70,512	47,413
Events and outreach	836	1,175
Office expenses other	1,110	1,136
Training and subscriptions	2,698	1,019
Sundry expenses	1,626	1,688
Community Mobile Pantry costs	—	124,242
	<u>133,264</u>	<u>237,249</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,920	1,590
Governance costs - legal and other professional fees	—	131
	<u>1,920</u>	<u>1,721</u>
<b>Expenditure on charitable activities</b>	<u><u>135,184</u></u>	<u><u>238,970</u></u>