

**COMPANY REGISTRATION NUMBER: 5136364**  
**CHARITY REGISTRATION NUMBER: 1105830**

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2021**

**MATTOCKS GRINDLEY**  
Chartered accountants  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 December 2021**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>16</b>
Notes to the detailed statement of financial activities	<b>17</b>

# **Mission in the Economy**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 December 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

#### **Chair's report**

**Revd Canon Dr Crispin Palling**

There are very few organizations which emerge from the pandemic just as we went in, and MitE is no different. Although we have built a level of resilience over the last few years which meant that our structures and our finances emerged from 2020 in robust shape, and a year later are further consolidated, the way we work has become more flexible and hopefully also more responsive. In some of the places where we offer chaplaincy it has not been possible to do this 'in person', and so creative alternatives have been developed. In some roles our colleagues are able to work from home for some of the time, and regular meetings are now a mixture of on-line or 'in person'.

So many chaplains carry the reputation of MitE with them when they deliver chaplaincy across the region. Across the organization we have standardized the way we supervise and care for our colleagues, as well as offering continuing professional development opportunities. We know that our reputation rests on how well we can equip and support our chaplains.

The trustee board has met throughout 2021 and I am grateful for the lead which individual trustees have taken in different aspects of MitE. I am confident that Board leadership is stronger now than before and we offer both challenge and support where it is needed.

However, this is not a charity which is standing still, and throughout 2021 there has been innovation as well. Our relationship with many of our core funders has developed in new ways and we have explored with them the potential for new chaplaincies. As businesses and high streets have opened up, we have been there as well and as we move into 2022 I know that new volunteers are coming forward to be part of the chaplaincy we offer.

# **Mission In the Economy**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2021**

#### **Reference and administrative details**

**Registered charity name** Mission in the Economy

**Charity registration number** 1105830

**Company registration number** 5136364

**Principal office and registered office** Liverpool Parish Church  
Old Churchyard  
Chapel Street  
Liverpool  
L2 8TZ

#### **The trustees**

Rev Dr C A Palling

Mrs B Ellis

Mr H Ratter

Mr I Jones

*(Retired 14 July 2021)*

Mrs J Keefe

Mr R Pealing

Rev Dr M Threlfall-Holmes

Rev Dr R J Reid

#### **Company secretary**

Dr E E Howarth

#### **Independent examiner**

G Mattocks FCA  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

#### **Structure, governance and management**

The company was incorporated on the 24th May 2004 and registered as a charity on the 10th September 2004. The company began operating from 1st January 2005 and took over the assets, liabilities and engagements of the Mission in the Economy, an unincorporated Trust, charity number 509749.

The company is limited by guarantee and is governed by its memorandum and articles.

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Mission in the Economy has not taken out Indemnity Insurance for Directors.

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 December 2021**

**Structure, governance and management *(continued)***

The Directors were originally appointed by the leaders of the Anglican Church, Roman Catholic Church and the Free Churches in the area bounded by the Churches Together in the Merseyside Region. The Co-ordinator who is responsible for the day to day activities, and Administrator are appointed by and accountable to the Directors.

The Directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate those risks.

**Objectives and activities**

The principal activity of the company is the furtherance of the mission of the Christian Church within the economy and principally in the economy in the North West of England.

**PUBLIC BENEFIT**

The Directors have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity in the year. The Directors are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

**Achievements and performance**

The year for MItE Chaplaincy opened with the lockdown hitting retail hard once more. All volunteering remained suspended, and the only chaplaincies remaining 'open' were Merseyside Police and the YMCA with restrictions and Liverpool Airport in part. Even so, at each stage of easing of restrictions, our chaplains have met the challenges and adapted. Much of the contact at the YMCA was virtual and by phone until the middle of the year.

Retail chaplaincy has seen a steady increase since May, with some volunteers returning over the summer. The chaplaincy at Birchwood Business Park has probably struggled the most as many businesses continue to work as hybrid or from home. The chaplaincy at the Airport has been in high demand from the staff left, but the affect on the travel industry has been keenly felt with heavily reduced passenger numbers and a skeletal staff base.

Overall, this has been a mixed year for chaplaincy, with it being needed more than ever but having to adapt and change swiftly. We have seen an increase in volunteer numbers which has brought new skills and talents across the team and our volunteers are now established in Warrington and Liverpool, where we had very few chaplains previously. Although chaplain numbers were low in St Helens, the end of the year saw new recruits joining in.

As we go forward into 2022, it is with a stronger core team of volunteers and a dedicated team of employees and, most importantly, a sense of taking nothing for granted other than the need for chaplaincy. More detail of the activities of MItE Chaplaincy can be found on the website [www.mite.org.uk](http://www.mite.org.uk) in the Annual Review.

Dr Emma E Howarth  
Director of Operations  
10th February 2022

# **Mission in the Economy**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2021**

#### **Financial review**

During the year, net incoming resources were £15,047 (2020: net incoming resources £9,764). Unrestricted reserves at 31 December 2021 stand at £107,250 (2020: £92,203).

#### **RESERVES POLICY**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. Surplus funds are placed on deposit with COIF or the Central Board of Finance of the Church of England.

#### **Plans for future periods**

MitE plans to:

- \* Explore new opportunities for chaplaincy around the region.
- \* Develop training resources for new and existing workplace chaplains.
- \* Continue to grow existing chaplaincy projects and events.

#### **Financial Instruments**

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18/5/2022 and signed on behalf of the board of trustees by:



Rev Dr C A Palling  
Trustee

# **Mission in the Economy**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Mission In the Economy**

**Year ended 31 December 2021**

I report to the trustees on my examination of the financial statements of Mission in the Economy ('the charity') for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of 'Accounting body'.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Mattocks FCA  
Independent Examiner  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

18/5/22

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(Including income and expenditure account)**  
**Year ended 31 December 2021**

		2021	2020	
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	119,951	119,951	123,457
Investment income	6	5	5	128
<b>Total income</b>		<u>119,956</u>	<u>119,956</u>	<u>123,585</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	104,909	104,909	113,821
<b>Total expenditure</b>		<u>104,909</u>	<u>104,909</u>	<u>113,821</u>
<b>Net income and net movement in funds</b>				
		<u>15,047</u>	<u>15,047</u>	<u>9,764</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		92,203	92,203	82,439
<b>Total funds carried forward</b>		<u>107,250</u>	<u>107,250</u>	<u>92,203</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.



**Mission in the Economy**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 December 2021**

	Note	2021 £	£	2020 £
<b>Current assets</b>				
Debtors	14	2,294		2,930
Investments	15	45,000		45,000
Cash at bank and in hand		61,182		45,431
		<u>108,476</u>		<u>93,361</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>1,226</u>		<u>1,158</u>
<b>Net current assets</b>			<b>107,250</b>	<b>92,203</b>
<b>Total assets less current liabilities</b>			<b>107,250</b>	<b>92,203</b>
<b>Net assets</b>			<b>107,250</b>	<b>92,203</b>
<b>Funds of the charity</b>				
Unrestricted funds			<b>107,250</b>	<b>92,203</b>
<b>Total charity funds</b>	19		<b>107,250</b>	<b>92,203</b>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15/5/2022, and are signed on behalf of the board by:

*Crispin Pailing*

Rev Dr C A Pailing  
Trustee

The notes on pages 8 to 14 form part of these financial statements.

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2021**

**1. General Information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Liverpool Parish Church, Old Churchyard, Chapel Street, Liverpool, L2 8TZ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Misslon in the Economy**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 December 2021**

**3. Accounting policies (continued)**

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

All fixed assets are initially recorded at cost.

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements *(continued)***  
**Year ended 31 December 2021**

**3. Accounting policies *(continued)***

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 20% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Financial instruments**

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Hedge accounting**

Hedge accounting is used where the hedging relationship is designated, documented and expected to be highly effective, and is only used for specific risks, as defined by FRS 102 section 12.

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 December 2021**

**3. Accounting policies (continued)**

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by guarantee**

The Charity is a Company Limited by guarantee and has no share capital.

**5. Donations and legacies**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations and gifts	1,272	1,272	—	—
<b>Grants</b>				
Anglican Diocese	35,000	35,000	35,000	35,000
Roman Catholic Archdiocese	14,255	14,255	14,255	14,255
URC Mersey Synod	5,000	5,000	5,000	5,000
Methodist District	7,342	7,342	—	—
St Helens MBC	3,000	3,000	3,500	3,500
Liverpool Airport	5,107	5,107	5,689	5,689
Warrington Borough Council	3,000	3,000	3,000	3,000
Golden Square/Lend Lease	4,800	4,800	4,000	4,000
Merseyside Police	18,750	18,750	16,142	16,142
YMCA	12,100	12,100	17,312	17,312
Local Solutions	600	600	600	600
Provision of training	1,583	1,583	350	350
Government grant income	8,142	8,142	18,609	18,609
	<u>119,951</u>	<u>119,951</u>	<u>123,457</u>	<u>123,457</u>

**6. Investment income**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other interest receivable	<u>5</u>	<u>5</u>	<u>128</u>	<u>128</u>

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**

**Year ended 31 December 2021**

**7. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Direct charitable activities	103,614	103,614	111,660	111,660
Support costs	1,295	1,295	2,161	2,161
	<u>104,909</u>	<u>104,909</u>	<u>113,821</u>	<u>113,821</u>

**8. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Direct charitable activities	103,614	–	103,614	111,660
Governance costs	–	1,295	1,295	2,161
	<u>103,614</u>	<u>1,295</u>	<u>104,909</u>	<u>113,821</u>

**9. Analysis of support costs**

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
Governance costs	1,295	1,295	2,161

**10. Independent examination fees**

	2021 £	2020 £
Fees payable to the Independent examiner for: Independent examination of the financial statements	<u>660</u>	<u>660</u>

**11. Staff costs**

The average head count of employees during the year was 6 (2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>6</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

**12. Trustee remuneration and expenses**

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

# Mission in the Economy

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

#### 13. Tangible fixed assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 January 2021 and 31 December 2021	<u>2,503</u>	<u>2,503</u>
<b>Depreciation</b>		
At 1 January 2021 and 31 December 2021	<u>2,503</u>	<u>2,503</u>
<b>Carrying amount</b>		
At 31 December 2021	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>-</u>

#### 14. Debtors

	2021 £	2020 £
Prepayments and accrued income	102	138
Other debtors	<u>2,192</u>	<u>2,792</u>
	<u>2,294</u>	<u>2,930</u>

#### 15. Investments

	2021 £	2020 £
Other investments - COIF charity funds	<u>45,000</u>	<u>45,000</u>

#### 16. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	800	800
Other creditors - pension	<u>426</u>	<u>358</u>
	<u>1,226</u>	<u>1,158</u>

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,886 (2020: £2,100).

# Mission in the Economy

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

#### 18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<u>8,142</u>	<u>18,609</u>

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 20 21 £	Income £	Expenditure £	At 31 December r 2021 £
General funds	<u>92,203</u>	<u>119,956</u>	<u>(104,909)</u>	<u>107,250</u>

	At 1 January 20 20 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>82,439</u>	<u>123,585</u>	<u>(113,821)</u>	<u>92,203</u>

#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	108,476	108,476
Creditors less than 1 year	<u>(1,226)</u>	<u>(1,226)</u>
Net assets	<u>107,250</u>	<u>107,250</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	93,361	93,361
Creditors less than 1 year	<u>(1,158)</u>	<u>(1,158)</u>
Net assets	<u>92,203</u>	<u>92,203</u>



**Mission In the Economy**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 December 2021**

**The following pages do not form part of the financial statements.**

**Mission in the Economy**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2021**

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations and gifts	1,272	—
Anglican Diocese	35,000	35,000
Roman Catholic Archdiocese	14,255	14,255
URC Mersey Synod	5,000	5,000
Methodist District	7,342	—
St Helens MBC	3,000	3,500
Liverpool Airport	5,107	5,689
Warrington Borough Council	3,000	3,000
Golden Square/Lend Lease	4,800	4,000
Merseyside Police	18,760	16,142
YMCA	12,100	17,312
Local Solutions	600	600
Provision of training	1,583	350
Government grant income	8,142	18,609
	<u>119,951</u>	<u>123,457</u>
<b>Investment income</b>		
Other interest receivable	5	128
	<u>5</u>	<u>128</u>
<b>Total income</b>	<u>119,956</u>	<u>123,585</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	87,280	91,416
Employer's NIC	1,543	2,262
Pension costs	1,886	2,100
Insurance	644	550
Legal and professional fees	1,295	2,161
Office rent and rates	2,700	2,606
Travel	368	400
Chaplains	4,151	8,106
Events and outreach	769	288
Office expenses other	696	2,378
Training and subscriptions	1,164	190
Sundry expenses	2,413	1,364
	<u>104,909</u>	<u>113,821</u>
<b>Total expenditure</b>	<u>104,909</u>	<u>113,821</u>
<b>Net income</b>	<u>15,047</u>	<u>9,764</u>

# Mission in the Economy

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<i>Activities undertaken directly</i>		
Wages and salaries	87,280	91,416
Employer's NIC	1,543	2,262
Pension costs	1,886	2,100
Insurance	644	550
Office rent and rates	2,700	2,606
Travel	368	400
Chaplains	4,151	8,106
Events and outreach	769	288
Office expenses other	696	2,378
Training and subscriptions	1,164	190
Sundry expenses	2,413	1,364
	<u>103,614</u>	<u>111,660</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,200	1,456
Governance costs - legal and other professional fees	95	705
	<u>1,295</u>	<u>2,161</u>
<b>Expenditure on charitable activities</b>	<u>104,909</u>	<u>113,821</u>