MISSION IN THE ECONOMY

England & Wales · Charity number 1105830

Details

Status	Registered
Legal form	Charitable company
Company number	05136364
Registered	2004-09-10
Register	View on the Charity Commission register

Contact

Address	Mission in the Economy Liverpool Parish Church Old Churchyard Chapel Street Liverpool L2 8TZ
Phone	07436361376
Email	info@mite.org.uk
Website	www.mite.org.uk

Activities

Objects: THE FURTHERANCE OF THE MISSION OF THE CHRISTIAN CHURCH WITHIN THE ECONOMY AND PRINCIPALLY WITHIN THE ECONOMY OF THE NORTH WEST OF ENGLAND.

Activities: The principle activity of the company is to provide ecumenical Christian chaplaincy services to business, public and voluntary communities throughout the North West.

Classification

- **How:** Provides Human Resources, Provides Services, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, Religious Activities, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

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Geography

- **Area of benefit:** MERSEYSIDE
- Lancashire
- Liverpool City
- Sefton
- St Helens
- Warrington
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£139,812	£136,288	-	-
2024-12-31	£125,749	£137,349	-	-
2023-12-31	£143,481	£135,184	-	-
2022-12-31	£243,058	£238,970	-	-
2021-12-31	£119,956	£104,909	-	-
2020-12-31	£123,585	£113,821	-	-

Trustees

Name	Role	Appointed
Raymond Pealing	Chair	2017-01-24
Carl Arthur Huggins		2026-04-23
JANET KEEFE		2018-07-18
Peter James Morris		2026-04-23
Rev Dr Philip Gregory Anderson		2026-01-29
Rev Dr Ronald John Reid		2017-01-25
Simon Eardley		2023-09-20

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MISSION IN THE ECONOMY

England & Wales - Charity number 1105830

Accounts

COMPANY REGISTRATION NUMBER: 5136364
CHARITY REGISTRATION NUMBER: 1105830

Mission in the Economy

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2025

MATTOCKS GRINDLEY
Chartered accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Mission in the Economy

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2025

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Mission in the Economy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Chair's report

Ray Pealing - Interim Chair

This year has not been without its challenges, particularly personal challenges amongst the staff and trustees. These challenges have been borne well by those involved but we were all shattered last July when one of our longstanding Trustees, Barbara Ellis, was called to her eternal reward. Barbara brought so much to MitE, both with her bubbly personality and her sympathetic and sensitive decision-making on the Board of Trustees. She will be very sadly missed.

In contrast, we had joy to celebrate winning well-deserved awards during the year. Two of our Chaplains, working within Merseyside Police, were recognised for their outstanding contribution to the aftermath of the tragedy in Southport on 29 July 2024. As an organisation, MitE won the Josephine Butler Award for its Chaplaincy work across the Diocese of Liverpool and beyond. Ironically, the presentation of this latter award was made in the grandeur of the Lady Chapel of Liverpool Cathedral by the Rev Dr Philip Anderson. Fr Philip has since been appointed Rector of Liverpool and the latest recruit to our Board of Trustees. We congratulate him on both appointments and look forward to working closely with him long into the future.

Liverpool's economic story continues to evolve, shaped by shifting employment patterns, rising living costs, and the ongoing need for compassionate support for those navigating work, unemployment, and financial insecurity. MitE's role-bringing chaplaincy, listening, advocacy, and practical guidance into workplaces and community settings-has never been more relevant.

The Board has continued to provide strong oversight, ensuring that MitE remains financially responsible, mission focused, and strategically grounded. I am grateful for the dedication of trustees who bring wisdom, experience, and a deep commitment to the wellbeing of the people we serve.

As we look to the coming year, MitE will continue to:

- Strengthen its chaplaincy presence across the Merseyside Region workplaces.
- Build partnerships that enhance wellbeing.
- Ensure that its work remains rooted in compassion, dignity, and hope.
- Continue to re-shape its organisational model to better align with modern charity law.

The challenges facing our communities are real, but so too is our commitment to walk alongside people in their working lives-offering support, solidarity, and a reminder that every person matters.

I am deeply proud of what Mission in the Economy has achieved this year. In a time of uncertainty, MitE has remained a steady, compassionate presence across the region's economic landscape. I extend my enormous thanks to our staff and volunteers, whose work is the lifeblood of this organisation. Their compassion, professionalism, and resilience have shaped every achievement we have made.

Together, we continue to affirm the value of every individual and to bring hope into the places where people live and work.

Ray Pealing
Interim Chair

Mission in the Economy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2025

Reference and administrative details

Registered charity name	Mission in the Economy	
Charity registration number	1105830	
Company registration number	5136364	
Principal office and registered office	Liverpool Parish Church Old Churchyard Chapel Street Liverpool L2 8TZ	
The trustees	Mr R Pealing	
	Mrs B Ellis	(Passed away in post 14 July 2025)
	Mrs J Keefe	
	Rev Dr M Threlfall-Holmes	
	Rev Dr R J Reid	
	Mr SJV Eardley	
	Rev Dr P Anderson	(Appointed 29 January 2026)
Company secretary	Mrs L Hutcheon	
Independent examiner	G Mattocks FCA 18 Mulberry Avenue Turnstone Business Park Widnes Cheshire WA8 0WN	

Structure, governance and management

The company was incorporated on the 24th May 2004 and registered as a charity on the 10th September 2004. The company began operating from 1st January 2005 and took over the assets, liabilities and engagements of the Mission in the Economy, an unincorporated Trust, charity number 509749.

The company is limited by guarantee and is governed by its memorandum and articles.

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Mission in the Economy has not taken out Indemnity Insurance for Directors.

The Directors were originally appointed by the leaders of the Anglican Church, Roman Catholic Church and the Free Churches in the area bounded by the Churches Together in the Merseyside Region. The Co-ordinator who is responsible for the day to day activities, and Administrator are appointed by and accountable to the Directors.

The Directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate those risks.

Objectives and activities

The principal activity of the company is the furtherance of the mission of the Christian Church within the economy and principally in the economy in the North West of England.

PUBLIC BENEFIT
The Directors have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity in the year. The Directors are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

As we look back on 2025, we do so with real gratitude and a fresh sense of purpose. It's been a year of steady growth and meaningful impact across the communities we serve. Mission in the Economy has continued to deepen its presence in the economic life of our region, supporting individuals, businesses, and organisations through our practical, grounded ministry.

Chaplaincy remains at the heart of everything we do. Our chaplains have shown remarkable dedication, professionalism, and compassion, often in complex and demanding situations. The time, care, and energy they give so generously make a genuine difference to many lives. The standard of their work has been exceptional, and their faithful presence in our communities continues to reflect hope, integrity, and service in action.

We want to say a heartfelt thank you to our funders and ecumenical partners. Your financial support, encouragement, and shared commitment make this work possible. We truly value our ongoing relationships and the way we work together. It's through this partnership that we are able to bring meaningful engagement into the heart of economic life.

We are also deeply grateful to our Trustees for their continued support and commitment. Your guidance, wisdom, and dedication help keep Mission in the Economy focused, responsible, and moving forward. Your contribution plays a vital role in our stability and development.

This year has also brought sadness with the loss of our beloved Barbara. Though small in stature, she had an enormous presence within Mission in the Economy. Her warmth, determination, and firm belief in the importance of our work left a lasting mark on us all. She is greatly missed, and her legacy continues to encourage and inspire us.

As we move into the year ahead, we do so strengthened by the relationships that sustain us and by the shared belief that this work truly matters. Thank you to everyone who has supported and walked alongside us in 2025. Your partnership and commitment enable Mission in the Economy to keep serving faithfully in the year to come.

Laura Hutcheon
Executive Director
February 2026

Financial review

During the year, net incoming resources were £3,524 (2024: net outgoing resources £11,600). Unrestricted reserves at 31 December 2025 stand at £111,559 (2024: £108,035).

RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. Surplus funds are placed on deposit with COIF or the Central Board of Finance of the Church of England.

Plans for future periods

MitE plans to:

* Explore new opportunities for chaplaincy around the region.

* Develop training resources for new and existing workplace chaplains.

* Continue to grow existing chaplaincy projects and events.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23/04/26 and signed on behalf of the board of trustees by:

R Pealing
Trustee

Mission in the Economy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Mission in the Economy

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Mission in the Economy ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of 'Accounting body'.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

23/4/26

Mission in the Economy

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	5	137,925	**137,925**	123,679
Investment income	6	1,887	**1,887**	2,070
Total income		139,812	**139,812**	125,749
Expenditure				
Expenditure on charitable activities	7,8	136,288	**136,288**	137,349
Total expenditure		136,288	**136,288**	137,349
Net income/(expenditure) and net movement in funds		3,524	**3,524**	(11,600)
Reconciliation of funds				
Total funds brought forward		108,035	**108,035**	119,635
Total funds carried forward		111,559	**111,559**	108,035

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Mission in the Economy

Company Limited by Guarantee

Statement of Financial Position

31 December 2025

	Note	2025 £	£	2024 £
Current assets				
Debtors	14	6,641		200
Investments	15	45,000		45,000
Cash at bank and in hand		60,976		64,444
		112,617		109,644
Creditors: amounts falling due within one year	16	1,058		1,609
Net current assets			111,559	108,035
Total assets less current liabilities			111,559	108,035
Net assets			111,559	108,035
Funds of the charity				
Unrestricted funds			111,559	108,035
Total charity funds	18		111,559	108,035

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23/09/26, and are signed on behalf of the board by:

R Pealing
Trustee

The notes on pages 8 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Liverpool Parish Church, Old Churchyard, Chapel Street, Liverpool, L2 8TZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Hedge accounting

Hedge accounting is used where the hedging relationship is designated, documented and expected to be highly effective, and is only used for specific risks, as defined by FRS 102 section 12.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations and gifts	–	**–**	183	183
Grants				
Anglican Diocese	35,000	**35,000**	35,000	35,000
Roman Catholic Archdiocese	19,000	**19,000**	14,255	14,255
URC Mersey Synod	7,000	**7,000**	7,000	7,000
Methodist District	5,000	**5,000**	5,000	5,000
Liverpool Airport	15,300	**15,300**	14,866	14,866
Warrington Borough Council	3,500	**3,500**	3,000	3,000
Merseyside Police	25,625	**25,625**	25,375	25,375
YMCA	20,000	**20,000**	19,000	19,000
Josephine Butler Award	7,500	**7,500**	–	–
	137,925	**137,925**	123,679	123,679

6. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Other interest receivable	1,887	**1,887**	2,070	2,070

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Direct charitable activities	134,943	**134,943**	135,574	135,574
Support costs	1,345	**1,345**	1,775	1,775
	136,288	**136,288**	137,349	137,349

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Direct charitable activities	134,943	–	**134,943**	135,574
Governance costs	–	1,345	**1,345**	1,775
	134,943	1,345	**136,288**	137,349

9. Analysis of support costs

	Analysis of support costs activity 1 £	**Total 2025 £**	Total 2024 £
Governance costs	1,087	**1,087**	1,775

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**660**	660

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	**47,885**	48,173
Social security costs	**2,081**	3,325
Employer contributions to pension plans	**1,948**	1,841
	51,914	53,339

The average head count of employees during the year was 7 (2024: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	**7**	7

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 January 2025 and 31 December 2025	2,503	**2,503**
Depreciation		
At 1 January 2025 and 31 December 2025	2,503	**2,503**
Carrying amount		
At 31 December 2025	–	–
At 31 December 2024	–	–

14. Debtors

	2025 £	2024 £
Trade debtors	**6,500**	–
Prepayments and accrued income	**141**	200
	6,641	200

15. Investments

	2025 £	2024 £
Other investments - COIF charity funds	**45,000**	45,000

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	**1,058**	1,200
Other creditors - pension	**–**	409
	1,058	1,609

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,948 (2024: £1,841).

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025	Income	Expenditure	**At 31 December 2025**
	£	£	£	**£**
General funds	108,035	139,812	(136,288)	**111,559**

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	119,635	125,749	(137,349)	108,035

19. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2025**
	£	**£**
Current assets	112,617	**112,617**
Creditors less than 1 year	(1,058)	**(1,058)**
Net assets	111,559	**111,559**

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	109,644	109,644
Creditors less than 1 year	(1,609)	(1,609)
Net assets	108,035	108,035

Mission in the Economy

Company Limited by Guarantee

Management Information

Year ended 31 December 2025

The following pages do not form part of the financial statements.

Mission in the Economy

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations and gifts	–	183
Anglican Diocese	**35,000**	35,000
Roman Catholic Archdiocese	**19,000**	14,255
URC Mersey Synod	**7,000**	7,000
Methodist District	**5,000**	5,000
Liverpool Airport	**15,300**	14,866
Warrington Borough Council	**3,500**	3,000
Merseyside Police	**25,625**	25,375
YMCA	**20,000**	19,000
Josephine Butler Award	**7,500**	–
	137,925	123,679
Investment income		
Other interest receivable	**1,887**	2,070
Total income	**139,812**	125,749
Expenditure		
Expenditure on charitable activities		
Wages and salaries	**47,885**	48,173
Employer's NIC	**2,081**	3,325
Pension costs	**1,948**	1,841
Insurance	**906**	825
Legal and professional fees	**1,345**	1,775
Office rent and rates	**3,180**	3,180
Travel	**354**	610
Chaplains	**76,293**	76,113
Events and outreach	**463**	161
Office expenses other	**784**	645
Training and subscriptions	–	192
Sundry expenses	**1,049**	509
	136,288	137,349
Total expenditure	**136,288**	137,349
Net income/(expenditure)	**3,524**	(11,600)

Mission in the Economy

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025 £	2024 £
Expenditure on charitable activities		
Direct charitable activities		
Activities undertaken directly		
Wages and salaries	**47,885**	48,173
Employer's NIC	**2,081**	3,325
Pension costs	**1,948**	1,841
Insurance	**906**	825
Office rent and rates	**3,180**	3,180
Travel	**354**	610
Chaplains	**76,293**	76,113
Events and outreach	**463**	161
Office expenses other	**784**	645
Training and subscriptions	**–**	192
Sundry expenses	**1,049**	509
	134,943	135,574
Governance costs		
Governance costs - accountancy fees	**1,311**	1,775
Governance costs - legal and other professional fees	**34**	–
	1,345	1,775
Expenditure on charitable activities	**136,288**	137,349

MISSION IN THE ECONOMY

England & Wales - Charity number 1105830

Accounts

COMPANY REGISTRATION NUMBER: 5136364
CHARITY REGISTRATION NUMBER: 1105830

Mission in the Economy

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2024

MATTOCKS GRINDLEY
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18 Mulberry Avenue
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Mission in the Economy

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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Mission in the Economy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Chair's report

Ray Pealing - Interim Chair

It would be remiss of me to open my report without paying tribute and offering enormous thanks to my predecessor, Rev Canon Dr Crispin Pailing, who guided Mission in the Economy for over 10 years prior to his leaving sacred ministry and MitE in the middle of 2024. I wish him well in his new endeavours. Whilst I was still attempting to get my head round his departure, my Trustee colleagues were already plotting to elect me as Acting Chair. I was proud to accept, only because I am very proud of MitE and all that it stands for.

We closed out a successful 2024 with our finances slightly in the red. Time to worry? Certainly not! Our underlying finances are robust and we don't exist to make a profit.

Since our last Chair's Report, we have grown from strength to strength, increasing our geographic footprint into Sefton and Skelmersdale together with a re-strengthening of our relationship with Churches Together Merseyside Region. Our volunteer base has grown, yet again, during the year.

Our existing strongholds of Merseyside Police, Liverpool John Lennon Airport, YMCA, St Helens, Warrington and Liverpool City Centre have continued to flourish.

Although I would normally avoid highlighting specific contributions, the events in Southport last July compel me to do so. The efforts of the Police Chaplaincy, paid and unpaid, were truly Herculean and I cannot thank them enough for all that they delivered during those extremely difficult days.

To robustly continue our efforts into the future, we need to ensure we are resilient to any pitfalls ahead. We shall, as a Board, spend some time during the coming year, bench-testing our Charity's Objectives and analysing any perceived risks, financial or otherwise, which the Charity may face.

In closing, I would wish to thank all our stakeholders and benefactors for their financial contribution to our work; our Chaplains, both paid and unpaid, whose work ethic never ceases to amaze me. Finally, I would wish to thank Laura and Emily at Head Office and my fellow Trustee/Directors for their unstinting support throughout the year.

Onward and upward!

Ray Pealing
Interim Chair

Mission in the Economy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Reference and administrative details

Registered charity name	Mission in the Economy	
Charity registration number	1105830	
Company registration number	5136364	
Principal office and registered office	Liverpool Parish Church Old Churchyard Chapel Street Liverpool L2 8TZ	
The trustees	Mr R Pealing Mrs B Ellis Mrs J Keefe Rev Dr C A Pailing Rev Dr M Threlfall-Holmes Rev Dr R J Reid Mr SJV Eardley	 (Retired 17 May 2024)
Company secretary	Mrs L Hutcheon	
Independent examiner	G Mattocks FCA 18 Mulberry Avenue Turnstone Business Park Widnes Cheshire WA8 0WN	

Structure, governance and management

The company was incorporated on the 24th May 2004 and registered as a charity on the 10th September 2004. The company began operating from 1st January 2005 and took over the assets, liabilities and engagements of the Mission in the Economy, an unincorporated Trust, charity number 509749.

The company is limited by guarantee and is governed by its memorandum and articles.

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Mission in the Economy has taken out Indemnity Insurance for the Trustees/Directors.

Structure, governance and management *(continued)*

The Directors were originally appointed by the leaders of the Anglican Church, Roman Catholic Church and the Free Churches in the area bounded by the Churches Together in the Merseyside Region. The Co-ordinator who is responsible for the day to day activities, and Administrator are appointed by and accountable to the Directors.

The Directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate those risks.

Objectives and activities

The principal activity of the company is the furtherance of the mission of the Christian Church within the economy and principally in the economy in the North West of England.

PUBLIC BENEFIT

The Directors have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity in the year. The Directors are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

2024 continued with our chaplaincy teams maintaining a strong presence within their respective settings.

As ever, the continued rise in the cost of living remains a worry for everyone, including businesses, which has shaped the topic of conversations with our chaplains. Employees are worried about their job security, employers are worried due to the imminent rise in the National Insurance contributions and the uncertainty of their own finances, as well as the continued rise in grocery and fuel prices. Despite all of this uncertainty in the economy, our chaplains have reported that their presence has been a welcomed respite from the day to day worry of every day life.

Our teams within Liverpool John Lennon Airport, Merseyside Police, Liverpool City Centre, Warrington and St Helens markets, Skelmersdale and the YMCA both in St Helens and Liverpool remain committed to serving their settings.

As we move into 2025, we hope to maintain these strong relationships with our supporting partners and support our service users with our usual grace and comforting presence as we all learn to live with the changes within the UK economy.

I would personally like to express my continued thanks to all who are involved with Mission in the Economy and would like to extend these thanks to the board of trustees who have been a pillar of support to us all. Our chaplains, both paid and volunteers, have worked extremely hard during 2024 and have faced many challenges, including some very distressing situations. Their dedication to chaplaincy shines a light in the darkest of times.

To finish I would like to also thank Ray Pealing for stepping into the role of interim Chair of Trustees following the departure of Rev Canon Dr Crispin Pailing who served as Chair of Mission in the Economy for over 10 years.

We look ahead to 2025 and are ready to face any challenges that are put in our way.

Laura Hutcheon
Executive Director
February 2025

Financial review

During the year, net outgoing resources were £11,600 (2023: net incoming resources £8,297). Unrestricted reserves at 31 December 2024 stand at £108,035 (2023: £119,635).

RESERVES POLICY
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. Surplus funds are placed on deposit with COIF or the Central Board of Finance of the Church of England.

Plans for future periods

MitE plans to:

* Explore new opportunities for chaplaincy around the region.

* Develop training resources for new and existing workplace chaplains.

* Continue to grow existing chaplaincy projects and events.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26/03/25 and signed on behalf of the board of trustees by:

R Pealing
Trustee

Mission in the Economy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Mission in the Economy

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Mission in the Economy ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of 'Accounting body'.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

26/4/25

Mission in the Economy

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	5	123,679	**123,679**	141,547
Investment income	6	2,070	**2,070**	1,934
Total income		125,749	**125,749**	143,481
Expenditure				
Expenditure on charitable activities	7,8	137,349	**137,349**	135,184
Total expenditure		137,349	**137,349**	135,184
Net (expenditure)/income and net movement in funds		(11,600)	**(11,600)**	8,297
Reconciliation of funds				
Total funds brought forward		119,635	**119,635**	111,338
Total funds carried forward		108,035	**108,035**	119,635

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Mission in the Economy

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	£	2023 £
Current assets				
Debtors	14	200		185
Investments	15	45,000		45,000
Cash at bank and in hand		64,444		75,659
		109,644		120,844
Creditors: amounts falling due within one year	16	1,609		1,209
Net current assets			108,035	119,635
Total assets less current liabilities			108,035	119,635
Net assets			108,035	119,635
Funds of the charity				
Unrestricted funds			108,035	119,635
Total charity funds	18		108,035	119,635

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26/03/25 and are signed on behalf of the board by:

R Pealing
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Mission in the Economy

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Liverpool Parish Church, Old Churchyard, Chapel Street, Liverpool, L2 8TZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Hedge accounting

Hedge accounting is used where the hedging relationship is designated, documented and expected to be highly effective, and is only used for specific risks, as defined by FRS 102 section 12.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is a Company Limited by guarantee and has no share capital.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations and gifts	183	**183**	518	518
Grants				
Anglican Diocese	35,000	**35,000**	35,000	35,000
Roman Catholic Archdiocese	14,255	**14,255**	14,255	14,255
URC Mersey Synod	7,000	**7,000**	7,000	7,000
Methodist District	5,000	**5,000**	5,000	5,000
Liverpool Airport	14,866	**14,866**	14,574	14,574
Warrington Borough Council	3,000	**3,000**	3,000	3,000
Merseyside Police	25,375	**25,375**	37,500	37,500
YMCA	19,000	**19,000**	12,700	12,700
CSL Seqirus	–	**–**	12,000	12,000
	123,679	**123,679**	141,547	141,547

6. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Other interest receivable	2,070	**2,070**	1,934	1,934

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Direct charitable activities	135,574	**135,574**	133,264	133,264
Support costs	1,775	**1,775**	1,920	1,920
	137,349	**137,349**	135,184	135,184

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Direct charitable activities	135,574	–	**135,574**	133,264
Governance costs	–	1,775	**1,775**	1,920
	135,574	1,775	**137,349**	135,184

9. Analysis of support costs

	Analysis of support costs activity 1 £	**Total 2024 £**	Total 2023 £
Governance costs	1,775	**1,775**	1,625

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**660**	660

11. Staff costs

The average head count of employees during the year was 7 (2023: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	**7**	7

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. Tangible fixed assets

	Fixtures and fittings £	**Total £**
Cost		
At 1 January 2024 and 31 December 2024	2,503	**2,503**
Depreciation		
At 1 January 2024 and 31 December 2024	2,503	**2,503**
Carrying amount		
At 31 December 2024	–	**–**
At 31 December 2023	–	–

14. Debtors

	2024 £	2023 £
Prepayments and accrued income	**200**	185

15. Investments

	2024	2023
	£	£
Other investments - COIF charity funds	**45,000**	45,000

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	**1,200**	800
Other creditors - pension	**409**	409
	1,609	1,209

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,841 (2023: £2,097).

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	119,635	125,749	(137,349)	**108,035**

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	111,338	143,481	(135,184)	119,635

19. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2024 £**
Current assets	109,644	**109,644**
Creditors less than 1 year	(1,609)	**(1,609)**
Net assets	108,035	**108,035**

	Unrestricted Funds £	Total Funds 2023 £
Current assets	120,844	120,844
Creditors less than 1 year	(1,209)	(1,209)
Net assets	119,635	119,635

Mission in the Economy

Company Limited by Guarantee

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Mission in the Economy

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations and gifts	**183**	518
Anglican Diocese	**35,000**	35,000
Roman Catholic Archdiocese	**14,255**	14,255
URC Mersey Synod	**7,000**	7,000
Methodist District	**5,000**	5,000
Liverpool Airport	**14,866**	14,574
Warrington Borough Council	**3,000**	3,000
Merseyside Police	**25,375**	37,500
YMCA	**19,000**	12,700
CSL Seqirus	**–**	12,000
	123,679	141,547
Investment income		
Other interest receivable	**2,070**	1,934
Total income	**125,749**	143,481
Expenditure		
Expenditure on charitable activities		
Wages and salaries	**48,173**	46,378
Employer's NIC	**3,325**	2,723
Pension costs	**1,841**	2,097
Insurance	**825**	657
Legal and professional fees	**1,775**	1,920
Office rent and rates	**3,180**	3,180
Travel	**610**	1,447
Chaplains	**76,113**	70,512
Events and outreach	**161**	836
Office expenses other	**645**	1,110
Training and subscriptions	**192**	2,698
Sundry expenses	**509**	1,626
	137,349	135,184
Total expenditure	**137,349**	135,184
Net (expenditure)/income	**(11,600)**	8,297

Mission in the Economy

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Direct charitable activities		
Activities undertaken directly		
Wages and salaries	**48,173**	46,378
Employer's NIC	**3,325**	2,723
Pension costs	**1,841**	2,097
Insurance	**825**	657
Office rent and rates	**3,180**	3,180
Travel	**610**	1,447
Chaplains	**76,113**	70,512
Events and outreach	**161**	836
Office expenses other	**645**	1,110
Training and subscriptions	**192**	2,698
Sundry expenses	**509**	1,626
	135,574	133,264
Governance costs		
Governance costs - accountancy fees	**1,775**	1,920
Expenditure on charitable activities	**137,349**	135,184

MISSION IN THE ECONOMY

England & Wales - Charity number 1105830

Accounts

COMPANY REGISTRATION NUMBER: 5136364
CHARITY REGISTRATION NUMBER: 1105830

Mission in the Economy

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2023

MATTOCKS GRINDLEY
Chartered accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Mission in the Economy

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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Mission in the Economy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Chair's report

Revd Canon Dr Crispin Pailing

This has been a very productive year for Mission in the Economy and we have continued to consolidate, innovate, and expand. Most importantly, we have strengthened how we work with colleagues across the Christian churches and also other faiths. On a larger scale we have developed the work begun last year to recruit, train and coordinate volunteers into the Faith Emergency Response Team as part of the regional resilience strategy. But on a local scale we have also found new ways of supporting churches in their Christian mission. Most obviously, this has been in Skelmersdale, where a local church wanted to use its people resources to develop a chaplaincy model in a retail area, and we were able to support with training and supervision. This is now very much part of MitE's work, but still strongly identifiable as a local project.

We have also begun to address issues surrounding governance, which will continue into 2024. With the retirement of Henry Ratter after many years as a trustee, we were keen to keep a strong connection with the Wirral and the Diocese of Chester, and we have been delighted to welcome Simon Eardley on to the Board. At the same time, the operational structure of some of the church denominations has changed locally, and we are beginning a process to adapt our constitution so that we can serve the Christian churches more efficiently.

As ever, the trustees are very grateful to Laura, our Executive Director, and to all the staff and chaplains who work so hard across Merseyside and beyond. To be there for others, and to offer support into the wellbeing of the people we encounter, is the core of what we offer. We know that our chaplains are both needed and valued in so many workplaces, and we shall continue to develop new ways of fulfilling this purpose.

Mission in the Economy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Reference and administrative details

Registered charity name	Mission in the Economy	
Charity registration number	1105830	
Company registration number	5136364	
Principal office and registered office	Liverpool Parish Church Old Churchyard Chapel Street Liverpool L2 8TZ	
The trustees	Rev Dr C A Pailing	
	Mrs B Ellis	
	Mr H Ratter	(Retired 20 September 2023)
	Mrs J Keefe	
	Mr R Pealing	
	Rev Dr M Threlfall-Holmes	
	Rev Dr R J Reid	
	Mr SJV Eardley	(Appointed 20 September 2023)
Company secretary	Mrs L Hutcheon	
Independent examiner	G Mattocks FCA 18 Mulberry Avenue Turnstone Business Park Widnes Cheshire WA8 0WN	

Structure, governance and management

The company was incorporated on the 24th May 2004 and registered as a charity on the 10th September 2004. The company began operating from 1st January 2005 and took over the assets, liabilities and engagements of the Mission in the Economy, an unincorporated Trust, charity number 509749.

The company is limited by guarantee and is governed by its memorandum and articles.

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Mission in the Economy has not taken out Indemnity Insurance for Directors.

Structure, governance and management *(continued)*

The Directors were originally appointed by the leaders of the Anglican Church, Roman Catholic Church and the Free Churches in the area bounded by the Churches Together in the Merseyside Region. The Co-ordinator who is responsible for the day to day activities, and Administrator are appointed by and accountable to the Directors.

The Directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate those risks.

Objectives and activities

The principal activity of the company is the furtherance of the mission of the Christian Church within the economy and principally in the economy in the North West of England.

PUBLIC BENEFIT

The Directors have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity in the year. The Directors are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

2023 began with a renewed hope for business and economic growth following the pandemic but uncertainty remains with the cost-of-living crisis and inflation effecting all aspects of life, for both business owners and the general population.

Our chaplains remain an ever present, stable presence within the retail sectors of Liverpool City Centre, St Helens and a renewed presence within Warrington. We have also added a new ecumenical team within the Concourse retail shopping centre in Skelmersdale which is proving to be an effective and well used service to the population there.

In May, the Eurovision Song contest brought Liverpool to the centre stage of Europe, and we saw an influx of visitors to the region. This in turn brought with it a boost to the local businesses and hospitality sectors during the period. MitE was visible in and around the church gardens of Liverpool Parish Church which was ideally placed at the start of the "fan zone". During the week of the Song Contest we saw an increase of footfall around the area and myself and our chaplains were present to help direct visitors, providing them with local knowledge of the area and also support to those who found themselves overwhelmed with the attractions in place. We also served to support the security and council staff that were present in the area.

Liverpool Airport has now opened its doors to Jet2 creating a dedicated area for the airline and its passengers. This has expanded the airports capacity and again brings more visitors to the Liverpool City Region. Our chaplaincy team at the airport is growing and our chaplains are a well-established support network for both airline passengers and airport staff.

We are expanding our reach within Warrington, following the appointment of Clare as the new Lead Chaplain for the area. She has re-established our presence within Warrington town centre and markets, and we are expanding our team of chaplains in the area.

As mentioned, we have set up a new team within the Skelmersdale Concourse shopping centre. This started as a diocese project, however, St Pauls church reached out to MitE to invite us to take over the project to establish, manage and train the chaplains. As a result of this we have an ecumenical team of around 12 chaplains who work on a rota basis and have become an established presence within the shopping centre.

Following our historical relationships within St Helens, MitE chaplains continue with their presence at the high streets and markets. Building on the established relationships MitE continues to be a member of a number of social justice committees focused on the social justice projects within the borough such as the continuation of the mobile food pantry, projects tackling food and fuel poverty, housing issues and statutory safeguarding projects. These relationships will continue into 2024 and MitE will remain present within St Helens.

Ever looking to the future, we aim to utilise our contacts, especially those of our new trustee, to look to the ports and waterways to hopefully expand our presence to include the ports of Liverpool.

Mrs Laura Hutcheon
Executive Director
3rd April 2023

Financial review

During the year, net incoming resources were £8,297 (2022: net incoming resources £4,088). Unrestricted reserves at 31 December 2023 stand at £119,635 (2021: £111,338).

RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. Surplus funds are placed on deposit with COIF or the Central Board of Finance of the Church of England.

Plans for future periods

MitE plans to:

* Explore new opportunities for chaplaincy around the region.

* Develop training resources for new and existing workplace chaplains.

* Continue to grow existing chaplaincy projects and events.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25/04/2024 and signed on behalf of the board of trustees by:

Rev Dr C A Pailing
Trustee

Mission in the Economy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Mission in the Economy

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Mission in the Economy ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of 'Accounting body'.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

25/4/24

Mission in the Economy

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 December 2023

	Note	2023 Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments				
Donations and legacies	5	141,547	**141,547**	242,621
Investment income	6	1,934	**1,934**	437
Total income		143,481	**143,481**	243,058
Expenditure				
Expenditure on charitable activities	7,8	135,184	**135,184**	238,970
Total expenditure		135,184	**135,184**	238,970
Net income and net movement in funds		8,297	**8,297**	4,088
Reconciliation of funds				
Total funds brought forward		111,338	**111,338**	107,250
Total funds carried forward		119,635	**119,635**	111,338

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Mission in the Economy

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	14	185		102
Investments	15	45,000		45,000
Cash at bank and in hand		75,659		67,493
		120,844		112,595
Creditors: amounts falling due within one year	16	1,209		1,257
Net current assets			119,635	111,338
Total assets less current liabilities			119,635	111,338
Net assets			119,635	111,338
Funds of the charity				
Unrestricted funds			119,635	111,338
Total charity funds	18		119,635	111,338

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25/04/2024, and are signed on behalf of the board by:

Rev Dr C A Pailing
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Liverpool Parish Church, Old Churchyard, Chapel Street, Liverpool, L2 8TZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Hedge accounting

Hedge accounting is used where the hedging relationship is designated, documented and expected to be highly effective, and is only used for specific risks, as defined by FRS 102 section 12.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is a Company Limited by guarantee and has no share capital.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations and gifts	518	**518**	3,130	3,130
Grants				
Anglican Diocese	35,000	**35,000**	35,000	35,000
Roman Catholic Archdiocese	14,255	**14,255**	14,255	14,255
URC Mersey Synod	7,000	**7,000**	5,000	5,000
Methodist District	5,000	**5,000**	8,671	8,671
St Helens MBC	–	**–**	3,000	3,000
Liverpool Airport	14,574	**14,574**	20,243	20,243
Warrington Borough Council	3,000	**3,000**	3,000	3,000
Merseyside Police	37,500	**37,500**	12,500	12,500
YMCA	12,700	**12,700**	12,300	12,300
Department for Levelling Up, Housing and Communities	–	**–**	124,842	124,842
CSL Seqirus	12,000	**12,000**	–	–
Provision of training	–	**–**	680	680
	141,547	**141,547**	242,621	242,621

6. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Other interest receivable	1,934	**1,934**	437	437

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Direct charitable activities	133,264	**133,264**	237,249	237,249
Support costs	1,920	**1,920**	1,721	1,721
	135,184	**135,184**	238,970	238,970

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2023**	Total fund 2022
	£	£	**£**	£
Direct charitable activities	133,264	–	**133,264**	237,249
Governance costs	–	1,920	**1,920**	1,721
	133,264	1,920	**135,184**	238,970

9. Analysis of support costs

	Analysis of support costs activity 1	**Total 2023**	Total 2022
	£	**£**	£
Governance costs	1,625	**1,625**	1,721

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**660**	660

11. Staff costs

The average head count of employees during the year was 7 (2022: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	**7**	6

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. Tangible fixed assets

	Fixtures and fittings £	**Total £**
Cost		
At 1 January 2023 and 31 December 2023	2,503	**2,503**
Depreciation		
At 1 January 2023 and 31 December 2023	2,503	**2,503**
Carrying amount		
At 31 December 2023	–	**–**
At 31 December 2022	–	–

14. Debtors

	2023 £	2022 £
Prepayments and accrued income	**185**	102

15. Investments

	2023 £	2022 £
Other investments - COIF charity funds	**45,000**	45,000

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	**800**	800
Other creditors - pension	**409**	457
	1,209	1,257

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,097 (2022: £1,967).

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	**At 31 December 2023 £**
General funds	111,338	143,481	(135,184)	**119,635**

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	107,250	243,058	(238,970)	111,338

19. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2023 £**
Current assets	120,844	**120,844**
Creditors less than 1 year	(1,209)	**(1,209)**
Net assets	119,635	**119,635**

	Unrestricted Funds £	Total Funds 2022 £
Current assets	112,595	112,595
Creditors less than 1 year	(1,257)	(1,257)
Net assets	111,338	111,338

Mission in the Economy

Company Limited by Guarantee

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Mission in the Economy

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations and gifts	**518**	3,130
Anglican Diocese	**35,000**	35,000
Roman Catholic Archdiocese	**14,255**	14,255
URC Mersey Synod	**7,000**	5,000
Methodist District	**5,000**	8,671
St Helens MBC	**–**	3,000
Liverpool Airport	**14,574**	20,243
Warrington Borough Council	**3,000**	3,000
Merseyside Police	**37,500**	12,500
YMCA	**12,700**	12,300
Department for Levelling Up, Housing and Communities	**–**	124,842
CSL Seqirus	**12,000**	–
Provision of training	**–**	680
	141,547	242,621
Investment income		
Other interest receivable	**1,934**	437
Total income	**143,481**	243,058
Expenditure		
Expenditure on charitable activities		
Wages and salaries	**46,378**	52,328
Employer's NIC	**2,723**	1,695
Pension costs	**2,097**	1,967
Insurance	**657**	1,251
Legal and professional fees	**1,920**	1,721
Office rent and rates	**3,180**	2,780
Travel	**1,447**	555
Chaplains	**70,512**	47,413
Events and outreach	**836**	1,175
Office expenses other	**1,110**	1,136
Training and subscriptions	**2,698**	1,019
Sundry expenses	**1,626**	1,688
Community Mobile Pantry costs	**–**	124,242
	135,184	238,970
Total expenditure	**135,184**	238,970
Net income	**8,297**	4,088

Mission in the Economy

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Direct charitable activities		
Activities undertaken directly		
Wages and salaries	**46,378**	52,328
Employer's NIC	**2,723**	1,695
Pension costs	**2,097**	1,967
Insurance	**657**	1,251
Office rent and rates	**3,180**	2,780
Travel	**1,447**	555
Chaplains	**70,512**	47,413
Events and outreach	**836**	1,175
Office expenses other	**1,110**	1,136
Training and subscriptions	**2,698**	1,019
Sundry expenses	**1,626**	1,688
Community Mobile Pantry costs	**–**	124,242
	133,264	237,249
Governance costs		
Governance costs - accountancy fees	**1,920**	1,590
Governance costs - legal and other professional fees	**–**	131
	1,920	1,721
Expenditure on charitable activities	**135,184**	238,970

MISSION IN THE ECONOMY

England & Wales - Charity number 1105830

Accounts

Annual Report Accounts ending December 2022

APRIL 2023

Mission in the Economy
Authored by: Laura Hutcheon

mitechaplaincy
at the interface of faith and work

Chair of Trustees Report

Rev Canon Dr Crispin Pailing

Mission in the Economy continues to be a very stable charity, but the last year has been a time of innovation as we look for new ways to meet the needs of the communities around us. As well as developing new partnerships and chaplaincies, we have two distinctly fresh projects. Firstly, we have been the lead in an ecumenical and multi-faith consortium to improve food provision for those in need in St Helens; and secondly we are being commissioned by Churches Together in the Merseyside Region to lead on Faith Emergency Response Teams. As the need for emergency response is re-evaluated, MitE is uniquely placed in the region to offer sustainable multi-faith connections and, just as importantly, training for those volunteering to work in challenging incidents.

Our chaplaincies are now well-established and although there have been some changes in personnel, our partner organisations continue to articulate the value which they see in our work. We have also seen a growth in volunteers so that chaplaincies such as with Merseyside Police are now reaching much further into the organization and benefiting more people. The education and training side of our operations continue to flourish: our Chaplaincy Today course is delivered on-line and participants are able to join from across the country. There are few agencies offering this sort of training, and so we are a useful resource for many churches.

The Trustee Board has continued to work together well, with trustees undertaking various roles, focusing and supporting particular areas within MitE's work. At the end of the year we were sorry to lose Emma Howarth who moved to a role with the United Reformed Church. She was replaced by Laura Hutcheon who became our new Executive Director.

Executive Director Report

Laura Hutcheon

Following the release of all restrictions after the COVID 19 pandemic, 2022 started with a renewed hope and that the retail and commerce sectors would return to pre-pandemic levels. However, with the economic effects of the pandemic, alongside the cost of living crisis, there remains uncertainty from both business owners and also the general population.

Our chaplains, as ever, remain an integral and constant presence within the retail sectors of Liverpool City Centre, St Helens and Warrington, and alongside our current relationships with Merseyside Police, Liverpool John Lennon Airport and YMCA Together, we have also gained a new partnership with CSL Seqirus, a pharmaceutical company located near to John Lennon Airport.

We have also experienced some changes within the organisation, namely Emma, the Director of Operations, left the company in October for a new adventure, and Debbie Williams, our Lead Chaplain in St Helens and Warrington also left for pastures new. Since then, I have joined as Executive Director, and Clare North starts as Lead Chaplain for St Helens and Warrington at the end of April.

Prior to Emma's departure, she led Mission in the Economy in bidding for a Faith New Deal grant which was being awarded by the Department for Levelling up and Communities. Alongside partnerships based in St Helens to include Halton and St Helens Voluntary Community Action, St Helens Council, and the faith community, Mission in the Economy lead the application process. I am delighted to report that we were granted the second highest award in the whole of the country. The application was successful in the bid to obtain funds to run a mobile food pantry in the St Helens area.
After research into the disparity for the availability of affordable food, there was clear evidence to show that there was a need for affordable food to be available in the area. We have teamed up with Halton and St Helens Community Action who are managing the project, and can report that the mobile food pantry is now up and running delivering cheap and healthy food to the residents of St Helens Borough. The mobile pantry is ideal as it can visit sites which do not have the facilities to hold their own pantry or foodbank due to lack of facilities, and there is a focus on using faith based locations such as churches and church halls etc. The grant that was awarded has the provision for 2 paid members of staff, a co-ordinator and a driver of the van, and the pantry will be assisted by various teams of volunteers from all sectors within the St Helens Borough.

With 2023 being a year of uncertainty due to the cost of living crisis, there are some highlights to look forward to such as the coronation of King Charles III, the Eurovision song contest being

held in Liverpool City Centre, and the opportunity for our existing partnerships to continue and grow. I look forward to moving forward with all of our Trustees, Chaplains and staff to see what 2023 can bring.

More details of the projects that we support can be found on the website www.mite.org.uk.

Chaplaincy Reports

Merseyside Police

Our Lead Chaplain within Merseyside Police, John McCarthy, is continuing with the strengthening and progression of Chaplaincy services within Merseyside Police.
Following a restructure, and a brand new Headquarters building, Merseyside Police chaplaincy services are continuing to grow, with the addition of a number of volunteers within the team. John McCarthy has prepared a thorough report reflecting the Chaplaincy as a whole, since he took over from Clare Henderson in June 2022. A copy of this full report can be made available upon request.

Extracts of the report follows, providing an update and insight into the development of the team of Chaplains within Merseyside Police.

Merseyside Police Chaplaincy since its inception has always been placed within the 'Community Engagement Unit' under the Local Policing strand, however in October 2022, following the continuing review of Merseyside Police a decision was made to sit Chaplaincy with the 'Inclusion, Wellbeing and Engagement Unit' that sits under the People's Services strand of Merseyside Police. I believe that this is a positive move as it now sits Chaplaincy in an area of Merseyside Police dedicated to the 'Wellbeing' and dare I say 'Spirituality' of its police officers and staff. A great step forward in ensuring that Chaplaincy is seen as part of the everyday working life of Merseyside Police.

The development of all chaplains is ongoing with presentations and inputs given by Emma Howarth, Director of Operations of Mission in the Economy, and from Canon David Wilbraham MBE, National Police Chaplain. The team has also been welcomed by the Inclusion, Wellbeing and Engagement Unit lead, Gemma Shone, who along with other members of that Unit met with and updated the chaplaincy team with Merseyside police's plans for the future, plans that very much include the Chaplaincy Team.

Chaplains have also volunteered to be a part of Merseyside Police's 'Oscar Kilo Peer Support Programme'. Training has been provided to all taking part and included an overview of the Oscar Kilo Peer Support Model, the Peer Support process, an introduction to Mental Health and Self-care, and Non – clinical training for Oscar Kilo Peer Supporters. This training was similar to that given to all chaplains on joining Merseyside Police and was a good reinforcement of that training.

The Oscar Kilo Peer Support Programme supports Chaplaincy in being a part of, and integral to, the working of Merseyside Police. Also, it highlights and promotes Chaplaincy across the Force.

Key events undertaken by the Chaplaincy Team;

- Merseyside Police Memorial Day Service,

  The Merseyside Police Memorial Day Service took place on Monday 6th October 2022 and was combined with the opening of the Merseyside Police Memorial Garden at the Police Headquarters at Rose Hill.
  This was a multi-faith service with representatives from our Bahia, Hindu, Christian, Muslim and Jewish faith communities attending and offering their own faith memorial prayers. This was a solemn but wonderful occasion.
- Armistice Day Remembrance Service"

Vanessa Martlew assisted by Ros Deyes (pictured) delivered a Remembrance Service at Smithdown Lane. The following feedback was received from D/Inspector Katie Coote – 'I just wanted to formally thank you for the service this morning. The feedback from the staff was extremely positive and it was lovely to take time out of our days away from our desks to attend, and to see over 30 people in attendance really made it feel a sense of community.'

- The Christmas Carol Concert

The Merseyside Police Carol Service, which is coordinated by the Chief Constable's office, took place on Tuesday 13th December 2022 at the Liverpool Parish Church (Our Lady and Saint Nicholas). As Lead Chaplain I was part of the group coordinating the event and provided the main address for the evening. A copy of the order of service is attached.

- National Holocaust Memorial Day.

Selwyn Goldthorpe and Julie McCulloch led a memorial event and lit a candle on behalf of Merseyside Police for National Holocaust Day on 27th January 2023.

Merseyside Police Chaplaincy in June 2022 consisted of nine (9) volunteer chaplains, and myself as Lead Chaplain, covering ten (10) locations. In my previous role as a volunteer chaplain my chaplaincy location was the Force Contact Centres at Bridle Road and Mather Avenue. I made the decision that I would continue with this role until the number of chaplains increases as it is a key role for the Force and from a chaplaincy/wellbeing perspective a critical place to be.

In September 2022 the chaplaincy team were joined by a returning volunteer chaplain, Sr. Renate, who we are grateful to have. Sr. Renate is a well-known individual throughout Merseyside Police having been a volunteer here for several years.

The arrival of Sr. Renate brought the establishment of Merseyside Police up to one (1) lead chaplain and ten (10) volunteer chaplains.

Chaplains currently support the following locations and strands of Merseyside Police;

- Huyton, Speke, Wallasey and Bebington Local Policing Hubs,
- Smithdown Lane, Birkenhead and Marsh Lane Investigation Hubs,
- Edge Lane, Crosby and Wallasey Response and Resolution Hubs,
- Force Custody Suites,
- ICT and Scientific Support at HQ Rose Hill,
- Force Contact Centres at Bridle Road and Mather Avenue,
- Operational Command Centre (OCC), and
- Force Academy at Lea Green.

The locations of Marsh Lane, Birkenhead, ICT and Scientific Support at HQ Rose Hill were added to chaplaincy locations due to the arrival of Sr. Renate, who attends at Marsh Lane, and chaplains Sr. Margaret Baxter and Vanessa Martlew, who have found time in their own lives to

support police officers and staff in Birkenhead, ICT and Scientific Support at HQ Rose Hill, in addition to their other chaplaincy locations.

Merseyside Police held its Community First Awards 2022 evening on 16th November at the Hilton Hotel, Liverpool, and I can report that our chaplain Julie McCulloch won the award for 'Police Volunteer of the Year' for all the work she did for and the impact that she had on the wellbeing of the local policing team at Bebington throughout the Covid period.

It is my intention to recruit more volunteer chaplains for Merseyside Police, with my target being for thirty (30) volunteer chaplains to be in place by the end of 2023. This will ensure that all key locations across Merseyside Police will have the service of a Police Chaplain.

Three new chaplains were welcomed by Merseyside police in March 2023, they are Sean Murray, Judith Aveling and Fr. Richard Ebo. All three are very welcome and each bring new and different skills to the Chaplaincy team. I am also in the process of interviewing a further five prospective chaplains all of whom are extremely positive about the role, a number of these became aware of chaplaincy within Merseyside Police through the Mission in the Economy website.

Overall, throughout 2022/23 Chaplains have made great strides in becoming a part of their Chaplaincy Locations with Julie McCulloch's award being evidence of this. It is hoped to continue this good work in 2023/24 in all the key locations of Merseyside Police, helped by the recruitment of the additional chaplains.

John A. McCarthy
Lead Chaplain

YMCA Together
Locations: St Helens and Liverpool City Centre

Lead Chaplain: Tim Wade

2022 was the year we began to emerge, step-by-step, from the grip and significant impact of COVID 19 on our personal and working lives and the places we serve and work. Even today I have had conversations with staff who talk of the continuing effects and repercussions of the pandemic as the YMCA Together and YMCA St Helens emerge from all the disruption it has caused. There are new challenges, but, through it all, it has been and is an honour to journey alongside staff and residents, and I have come to appreciate the resilience and compassionate dedication of all involved.

There are many dynamics in the lives of those supported by the YMCA and no two weeks are the same. On a particular week things can seem somewhat quiet with maybe less engagement, then the following week there are many interactions with support offered and received. Overall, there is one significant constant – the staff and residents know you are there as the chaplain and are available as and when they need to meet with you and touch. Be that the passing smile and brief conversation that leads to a lengthier catch up or the ongoing regular support of journeying with people. It has been noticeable that there has been an increase in the number of interactions over the last year and I believe some of this is down to the effect of the pandemic and the continuing development of relationships between myself and everyone involved with YMCA Together and YMCA St Helens.

One of the challenges has been the recruiting of volunteer chaplains. Serving as a volunteer chaplain with the YMCA offers a wonderful opportunity for someone who can journey with people facing shared but unique difficulties as they do life. Difficulties such as substance abuse and homelessness to ongoing mental health needs and domestic abuse. Although there was some movement towards recruiting a volunteer chaplain during the last year this didn't come to fruition for various reasons. It is my hope that Laura and I can work in conjunction with the YMCA organisations and potential sources of volunteers and get this up and running this year. Along with the Time to Remember groups, there has been one particular event that was commenced during lockdown and has gone from strength to strength and that is the Service of Remembrance. This is held at Dutch Farm in the memorial garden which has been lovingly and beautifully created by staff and residents. We hold this service in the spring, summer and winter for those who have died in the service in the previous months. It is a beautiful setting for such a service and is well received and very meaningful. We also held the first Light up a Life service in the same setting in December in temperatures just above freezing, which brought together staff and residents to reflect on those loved but no longer with us and on the significance of the

season. This was a wonderful way to celebrate and reflect. It was a special time together, full of good cheer!

At the YMCA every little success is in some way acknowledged and celebrated with staff and residents. I call them “little miracles”. Even when life has been particularly difficult, and someone may have taken 2 or more steps backwards, there are many smiles when life is stepped into differently and with new perception and enabling. It has been an honour to have journeyed closely with people or to have touched base occasionally with people who have taken the next step to rehab or recovery, to move to their own home and find work or to simply rediscover more of their sense of self and meaning amid what has felt insurmountable. During 2022 there were a number of residents who separately shared with me that they knew they were in a better place as, when they had found themselves overtaken by “old ways”, they shared that they felt “a whisper within” which gave them strength and the whisper was “it doesn’t have to be this way!” This truly is living Hope and their lives are on a different course.

Looking back at 2022 I see it as a year of challenge, journeying with the emotional, physical, social and organisational impact of lockdown, but also a year of refocusing on what truly matters in life and being more proactive and less reactive. Everyone involved with YMCA Together and YMCA St Helens have a story lived and to tell and a story to be lived and unfolding, and it has been my joy to offer my ears and my support, in whatever way, to those journeys as a welcome guest. Both the YMCAs have their own distinct culture and ethos and I am aware of both my time limits (7 hours each organisation per week) and my physical limitations (my disability). This provides its own challenges and, although chaplaincy here is in many ways going well, I believe that there is considerably more that MITE volunteer chaplains could offer to the ongoing spiritual care and well-being of all in the organisations. It has been rewarding and humbling to work alongside everybody and receive the feedback they have given – “you bring joy and peace” and “someone I can touch base with and make sense of things”. Choosing to be with others is truly where life can happen meaningfully and the journey be taken well.

Liverpool John Lennon Airport
Lead Chaplain: Michelle Wood

We currently have 2 volunteers at the airport who cover Mondays. Both have settled in well and are enjoying chaplaincy.

The number and depth of conversations at the airport, both among staff and passengers remains consistent. Relationships with the staff in particular have continued to deepen, and over the past year I've been asked on several occasions to support staff with various personal issues.

The airport has been quite busy over the past year both with internal events and a general, steady increase of numbers accessing the airport for travel which is now operating at around 80% of pre-COVID levels. For chaplaincy, this has increased the opportunity for conversations and furthered the relationships we have with the local community.

The Liverpool fans were in fine form when they flew from the airport for the Champions League final. They were well behaved, and the atmosphere was electric or as the scousers say "buzzin'". Not so much on the return journey following a defeat.

We were asked to help manage the transfer buses full of fans and on one particular run the fans were in high spirits (some quite literally) they were shouting up and down the buss 'effing and jeffing' until one of them noticed "Chaplain" on the back of my hi-vis jacket.
He turned round and shouted down the bus stop swearing there's a "effing vicar on board", which marked the beginning of an interesting (if short conversation as they had to disembark) as to why we have a chaplain at the airport.

This year we welcomed Liverpool archdiocese and Shrewsbury diocese as they used the airport for their Lourdes pilgrimage flights which began again after a 2 year break due to covid.

As chaplain, it was a privilege to help with this and it was great to see them come together, many of whom hadn't seen each other since their last pilgrimage which gave the whole event the feel of a family reunion.

We organised and led the remembrance service last year, with children from our local primary school, St Christophers, who joined us to read 2 poems that which they had written themselves. The poems were on display in the prayer room for a few weeks following the service.

Looking ahead, part of my role as chaplain is make links with the local community via community groups, churches and schools; keeping them informed of what's going on in community and to see if the airport can offer help and support with projects via the donate a day scheme.

This year we will be helping the local Baptist church with their food bank on Tuesday and Thursday. While the food bank runs, they offer free tea, coffee, toast or bacon bap and it is one of several local churches and community spaces that are opening as a “warm space”. We’ve been delighted as chaplaincy to make this link and support them in this area.

When the warmer weather arrives, we will also be cleaning and replanting out their outdoor areas.

Liverpool City Centre
Lead Chaplain: Michelle Wood

Chaplaincy across the city center over the last year has continued to thrive.

Volunteers there report good conversations with the public and retail staff.

Chaplains working on Bold Street have considerable pressure on their time in terms of their regular work schedules, and this coming year we will be sorry to see Rev Louis Johnson leave as he takes up a new role in Lancaster Priory.

This year I will be focusing on how we continue to recruit to the city center and arrange options in the mid-term to ensure chaplaincy cover remains.

The Market's future remains uncertain as the application for 'leveling up funding' was unsuccessful. The market traders remain grateful for chaplaincy presence and support in what is difficult and uncertain time for them. Jean's work in the market space has been essential, and the relationships she has there remain vital.

Down in the Albert Dock area, Betty has done some great work over the last year, again offering support and a listening ear to shop staff and general public in the area.

It's a delight to walk the area with Betty, who is always warmly received by folk, always stopping to speak to her when she passes by.

Overall, chaplaincy in both the airport and city center over the last year has been very good, well received and made a difference to those we encounter.
I continue pray that this will grow and flourish over the coming year.

St Helens and Warrington
Lead Chaplain: Clare North (Starting date 25/04/2023)

Following the departure of Debbie Williams in November 2022, our volunteers have been looked after by Janet Keefe, one of our Trustees. On behalf of all volunteers, the board, and staff, I thank Janet for her hard work and commitment during this time.

I am pleased to announce that a new Lead Chaplain has been appointed. Clare North starts her role on 25th April 2023, and we wish her well.

During this time I have met with some of the volunteers who have offered their own stories from their own chaplaincy. I can confirm that our relationships within St Helens and Warrington continue to grow and develop.

I also wish to acknowledge the dedication of one of our long standing volunteers, Lynne Deason, based in Birchwood Business Park. Following the devasting loss of Brianna Ghey in March 2023, Lynne dedicated a lot of time in ensuring that the workers and population surrounding Birchwood Business Park were looked after. Lynne also attended a number of memorials and placed flowers on behalf of Mission in the Economy.

I look forward to hearing about more stories and the continuing development of the chaplaincy teams in St Helens and Warrington.

CSL Seqirus
Location: Renaissance Way, Speke, Liverpool
Lead Chaplain: Gill Fenton

The Chaplaincy within Seqirus is a new project, starting in January 2023. As this start date post dates our accounts, there is no reporting to be completed.

However, I would like to mention that this project is the first of its kind for Mission in the Economy, being the first pharmaceutical company who have requested a chaplain.

I wish Gill luck as she grows and develops her chaplaincy.

Projects

Faith New Deal Mobile Food Pantry

R-L Emma Howarth, Janet Keefe and Laura Hutcheon. Attending the Mobile Food Pantry launch on 16th March 2023

In September 2021, the Department for Levelling Up, Housing and Communities (DLUHC) launched the Faith New Deal Pilot fund in response to Danny Krugers review "Levelling Up Communities: Proposal for a new social covenant" and the learning from the All-Party Parliamentary Group on Faith and Society Report "Keeping the Faith". The DLUHC looked to fund bids from faith based organisations, either as an individual organisation or as a consortium in a partnership arrangement with local services. Grants were available for up to £200,000.00 to support a community need to seek support for post COVID 19 recovery and to solve a local problem.

When researching for the application of the grant it was evident that there had been a sharp increase in the need for food bank provision following the COVID 19 pandemic. During 2020/21 it was emerged that there was a gap in provision across St Helens borough, in that it was difficult to move from emergency food bank provision to supermarket shopping and vice versa, people who found supermarket prices out of their reach did not want to immediately resort to emergency food bank provision.

Further research was undertaken into various Food Pantry models. The community response to the pandemic also led to the formation of a new St Helens Food Alliance. The St Helens Food Alliance are mentored by Together Liverpool. Funding was granted to Halton & St Helens VCA (VCA) to work with the Food Alliance to develop a pantry model in St Helens. This consisted of funding from Torus and from Together Liverpool. Four static pantries have been created in St Helens – one at St Philips in Parr (run by The Hope Centre), one at the Tango Project at

Haydock St Marks, one at St Matthew and St James' in Portico/ Thatto Heath and one at St Luke's in West Park.

The proposed project was to reduce food poverty and address the associated issues with the provision of a mobile food pantry, that could move locations to the areas which lacked static pantry provision. The mobile food pantry will utilise the faith and social venues across the Borough providing value for money food provision.

The mobile food pantry model in St Helens is part of "Your Local Pantry". Pantries go beyond the food bank model, creating a sustainable and long-term solution to food poverty. Food is sourced via Fair Share and donations. Members pay a small weekly fee and they are supported by a volunteer to choose at least ten items of food each week. Volunteers can then also provide wrap around services for any additional required support, for example volunteering, debt, mental health support, help with energy costs and housing advice, provided by St Helens Citizens Advice, Torus, the Ways to Work Team and the St Helens Wellbeing Services.

This mobile food pantry provision will fill the identified gap between emergency food provision provided by the St Helens foodbank network and provide access to fresh food from local supermarkets. The mobile food pantry is designed to enhance the development of food pantries across the Borough by providing a mobile option that can travel to the communities who require the services.

St Helens has historically had strong relationships with the Voluntary, Community, Faith and Social Enterprise sectors, mainly through the interactions of the Faith Forum and the Focus Together meeting (a meeting between the Council and Faith Leaders which is led by Mission in the Economy). This strong partnership brings together representatives from the Council, St Helens Chamber and local colleges alongside a multi faith representation.

Mission in the Economy (MitE) is an ecumenical Christian provider of workplace chaplaincy to Liverpool, St Helens and Warrington. MitE works alongside all faiths and is unaffiliated to a particular denomination, therefore it allows an impartial facilitation of reaction when required. MitE has enabled cross-faith and cross-sector groups in Warrington and St Helens, providing a forum to share ideas and information between themselves for dispersal into the wider communities. MitE has many years of experience of working in partnership with local Councils as well as other non-faith-sector groups such as VCAs and local business and skills groups, recently being part of the Town Deal Board in St Helens and facilitating the Focus Together group. MitE Chaplains come alongside people to encourage, support and enable them to flourish by providing an independent, confidential safe space and a listening ear to people of all faiths and none. With over 30 years' experience, MitE is engaged by Merseyside Police, YMCA and Liverpool Airport to integrate chaplaincy into their organisations.

Mission in the Economy (MitE) lead the submission of the grant funding application for the St Helens Borough area, along with a consortium of partners, to include Halton and St Helens Voluntary and Community Action, St Helens Council, St Helens Food Alliance, St Helens Church Leaders Hub, St Helens Citizens Advice, St Helens YMCA and others. A full list of the consortium bid can be found on our website.

We were successful in obtaining the second largest grant awarded to fund the provision of a mobile food pantry. The funding was granted for the purchase of van, a paid project co-ordinator, a driver and initial food stock alongside the marketing of the project.

Through our existing partnerships and specialisms, the VCA will provide the management infrastructure for staff and volunteers. We will draw on the experience and knowledge from partners within the Food Alliance who have developed the static food pantry provision. We will ensure that the project becomes part of the local health and social care system rather than a free-standing initiative.

The project will raise awareness through all of the social media channels used by the partners and production of marketing materials to publicise the project and clearly show the times, days and venues of the mobile pantry sessions. There will be a up to date list of venues loaded onto the website.

The St Helens Mobile Food Pantry project has 6 key aims:

1. · To improve household finances of the households that visit the pantry
2. · To enable people to feel more connected to their local communities
3. · To improve physical health
4. · To improve mental health
5. · To enable new contacts and friendships
6. · To share learning and outcomes with others regionally and nationally

In recent times, due to the economic crisis fueled by the sharp rise in inflation alongside the energy and cost of living crisis, we have partnered up with registered Warm Hubs, enabling the

visitors of the mobile food pantry to have access to wide range of support and services whilst obtaining cheap and healthy fresh food.

Mission in the Economy is proud to have been an integral part in the award of this government grant, and we remain a supportive partner of the St Helens Mobile Food Pantry.

More details on the mobile food pantry can be found on sthelensmobilepantry.org.uk or via twitter @SHMobilePantry

A copy of the funding application can be made available upon request.

Chaplaincy Statistics for 2022.

Overall Statistics

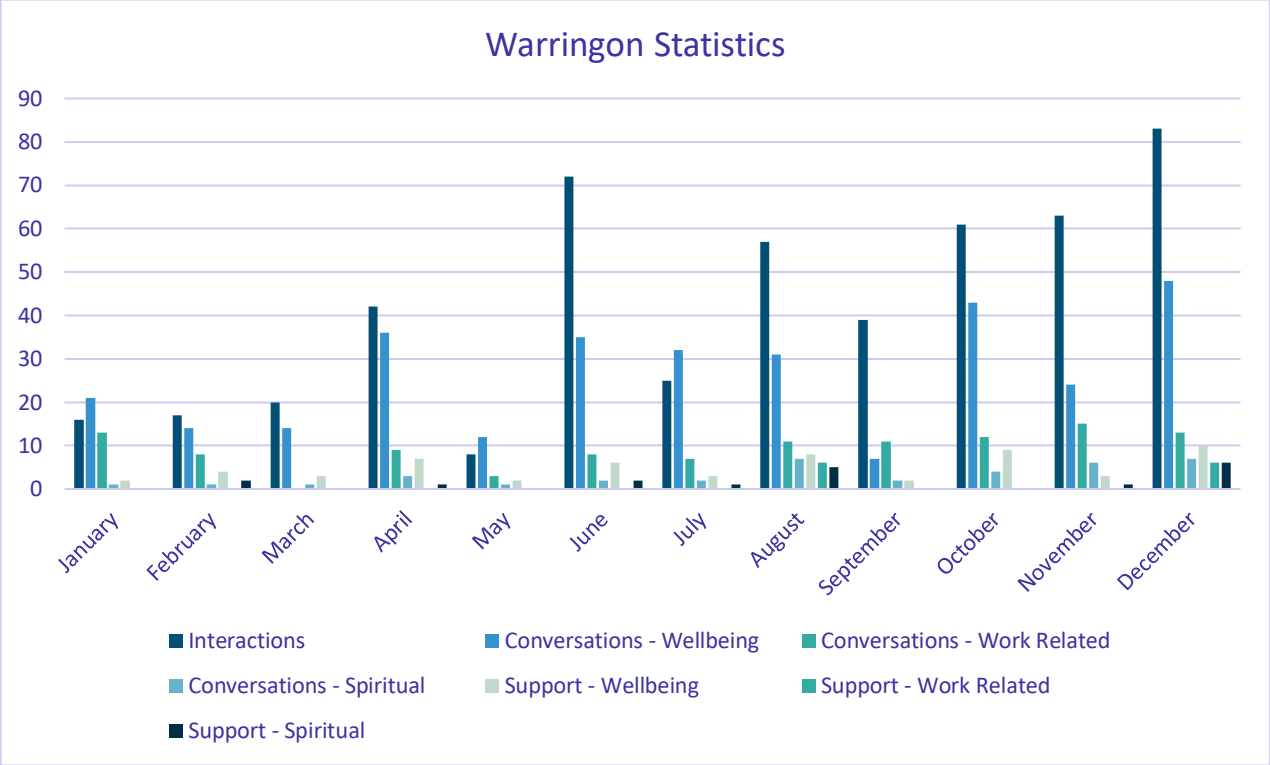
In all chaplaincy contexts there were a total of 1691 conversations held.

- 157 general spiritual conversations
- 754 Wellbeing conversations
- 780 Work related conversations

In all chaplaincy contexts there were a total of 663 Spiritual/Religious centered discussions held

- 196 spiritual conversations – prayer, meditations, guidance etc
- 228 spiritual wellbeing conversations
- 239 work related conversations with a spiritual aspects – prayer for work, guidance etc

Warrington


Warringon Statistics
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60
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30
20
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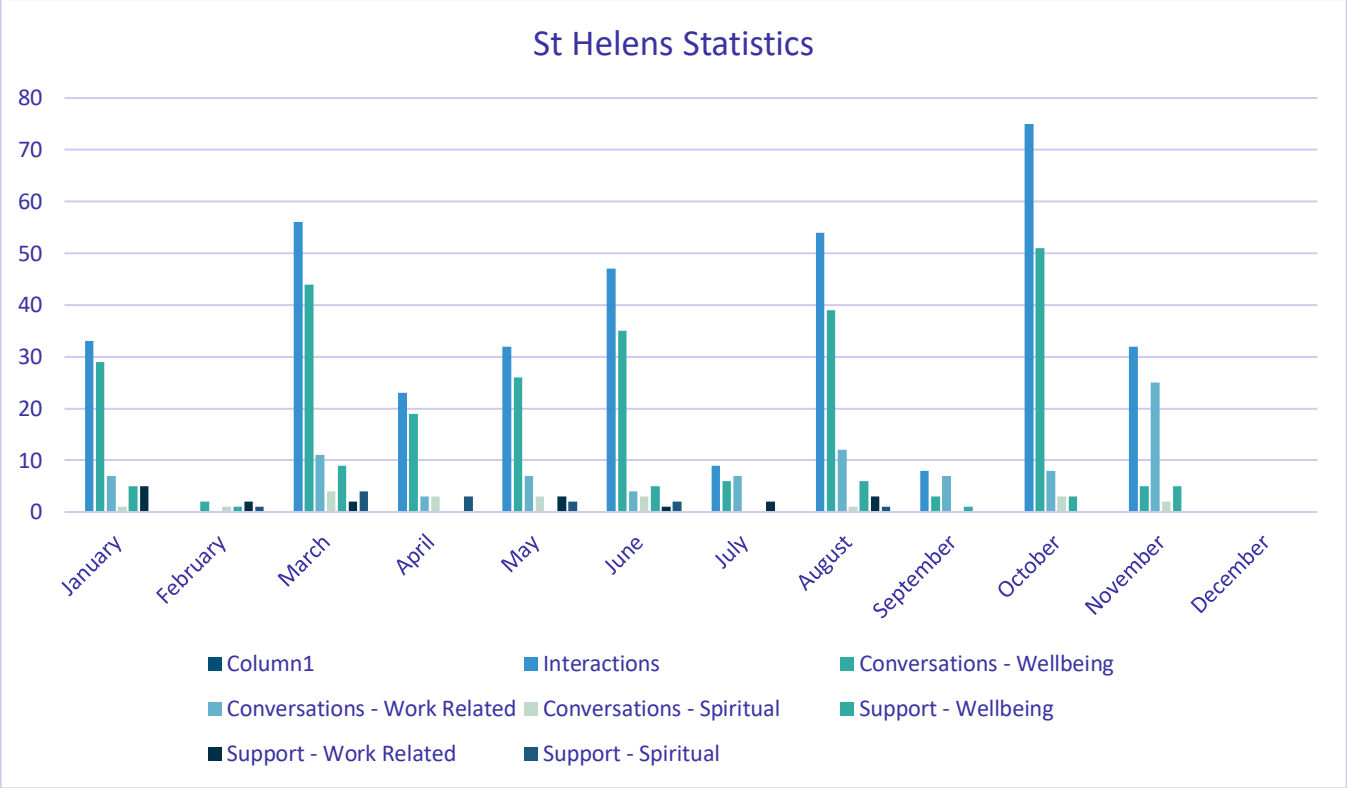
January
February
March
April
May
June
July
August
September
October
November
December
Interactions
Conversations - Wellbeing
Conversations - Work Related
Conversations - Spiritual
Support - Wellbeing
Support - Work Related
Support - Spiritual

St Helens


St Helens Statistics
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70
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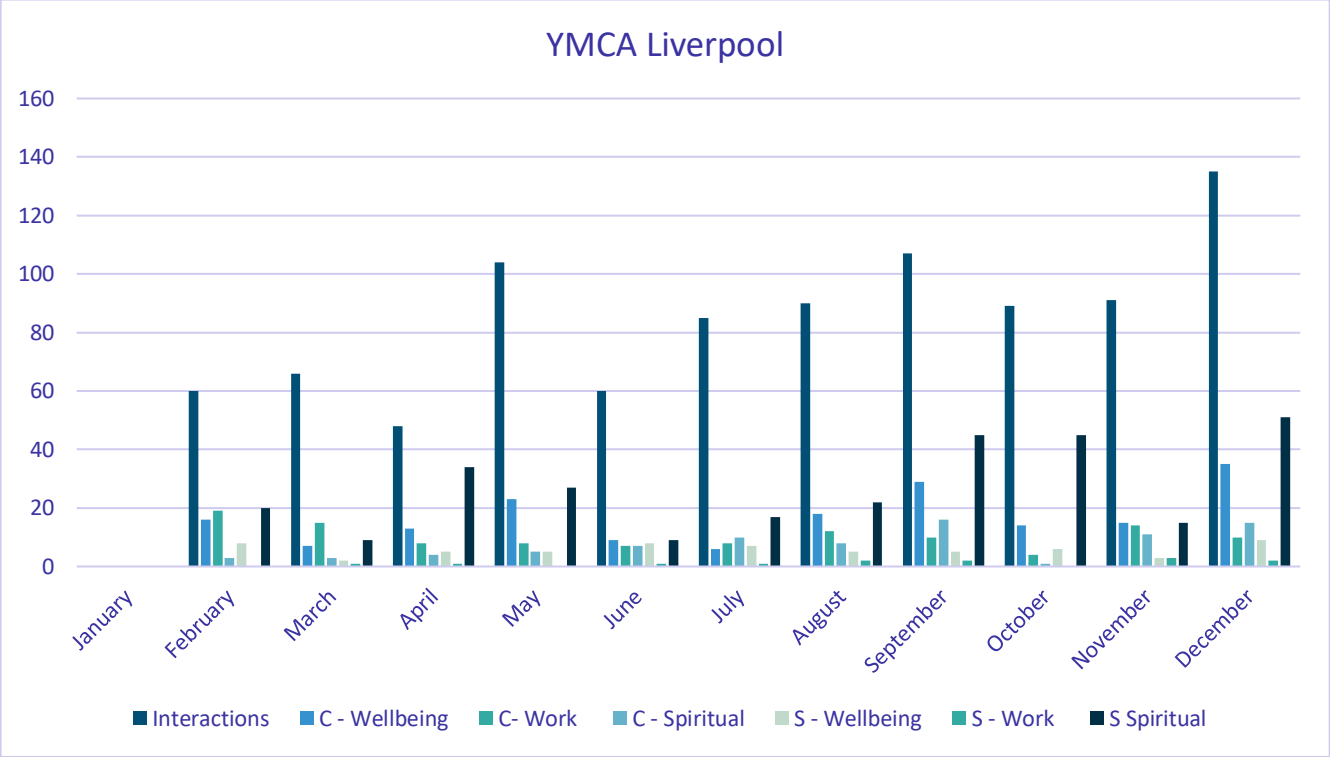
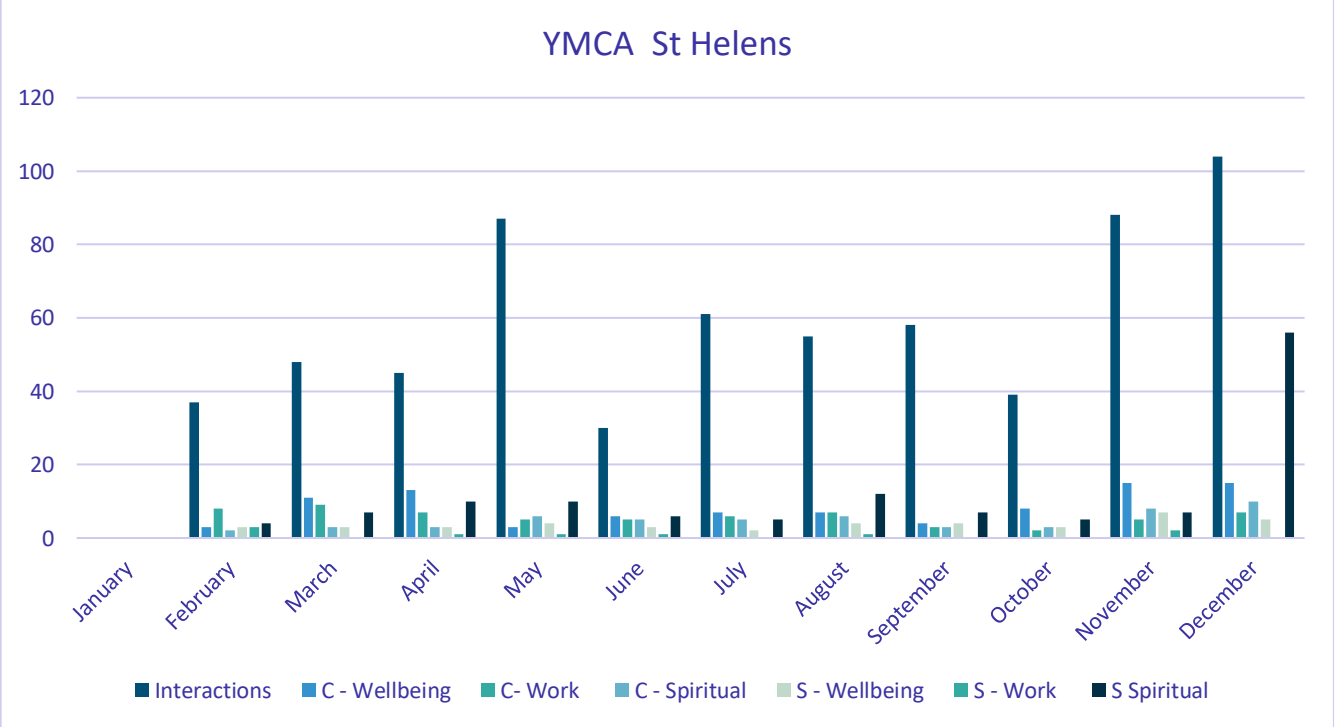
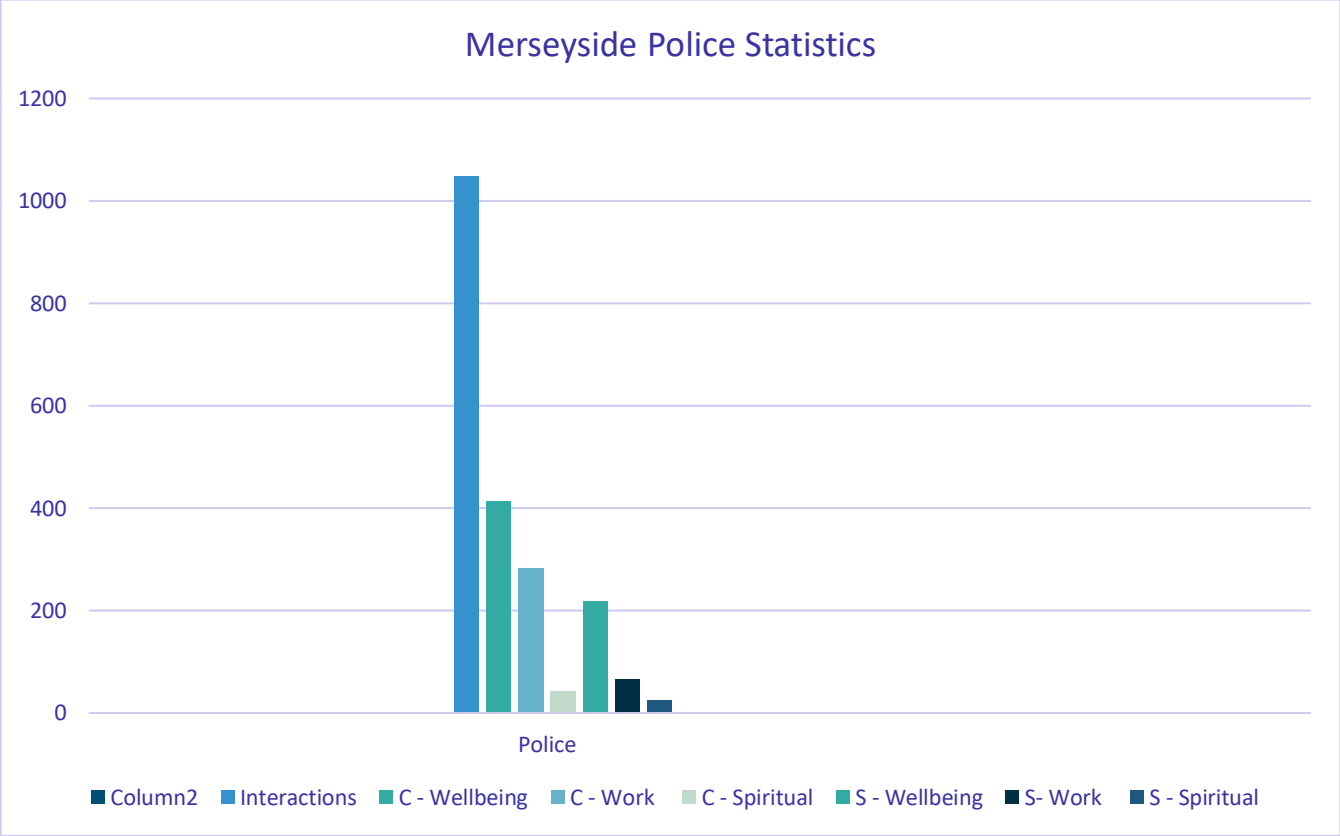
Column1
Interactions
Conversations - Wellbeing
Conversations - Work Related
Conversations - Spiritual
Support - Wellbeing
Support - Work Related
Support - Spiritual

YMCA Together

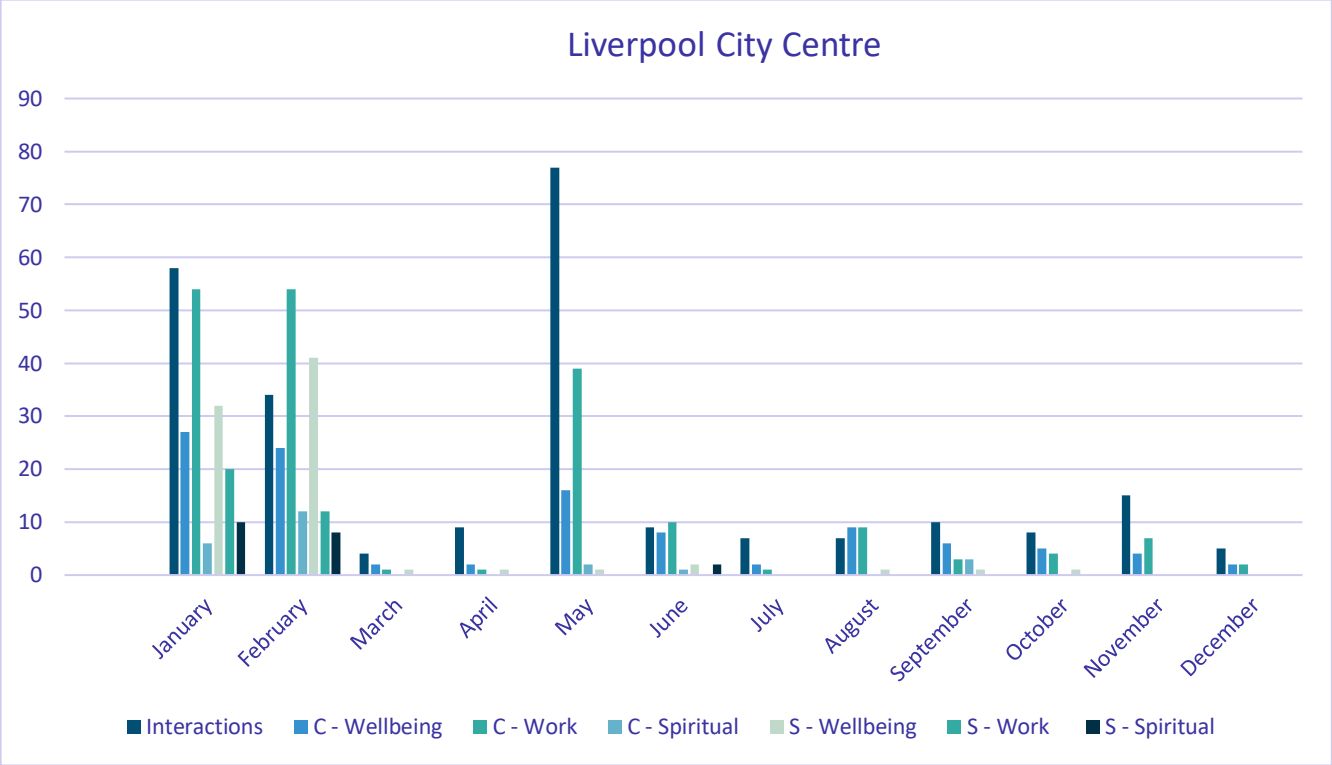




Merseyside Police



Liverpool City Centre



Liverpool John Lennon Airport

COMPANY REGISTRATION NUMBER: 5136364
CHARITY REGISTRATION NUMBER: 1105830

Mission in the Economy

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2022

MATTOCKS GRINDLEY
Chartered accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Mission in the Economy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

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Mission in the Economy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Chair's report

Revd Canon Dr Crispin Pailing

Mission in the Economy continues to be a very stable charity, but the last year has been a time of innovation as we look for new ways to meet the needs of the communities around us. As well as developing new partnerships and chaplaincies, we have two distinctly fresh projects. Firstly, we have been the lead in an ecumenical and multi-faith consortium to improve food provision for those in need in St Helens; and secondly we are being commissioned by Churches Together in the Merseyside Region to lead on Faith Emergency Response Teams. As the need for emergency response is re-evaluated, MitE is uniquely placed in the region to offer sustainable multi-faith connections and, just as importantly, training for those volunteering to work in challenging incidents.

Our chaplaincies are now well-established and although there have been some changes in personnel, our partner organizations continue to articulate the value which they see in our work. We have also seen a growth in volunteers so that chaplaincies such as with Merseyside Police are now reaching much further into the organization and benefiting more people. The education and training side of our operations continue to flourish: our Chaplaincy Today course is delivered on-line and participants are able to join from across the country. There are few agencies offering this sort of training, and so we are a useful resource for many churches.

The Trustee Board has continued to work together well, with trustees undertaking various roles, focusing and supporting particular areas within MitE's work. At the end of the year we were sorry to lose Emma Howarth who moved to a role with the United Reformed Church. She was replaced by Laura Hutcheon who became our new Executive Director.

Reference and administrative details

Registered charity name	Mission in the Economy
Charity registration number	1105830
Company registration number	5136364
Principal office and registered office	Liverpool Parish Church Old Churchyard Chapel Street Liverpool L2 8TZ
The trustees	Rev Dr C A Pailing Mrs B Ellis Mr H Ratter Mrs J Keefe Mr R Pealing Rev Dr M Threlfall-Holmes Rev Dr R J Reid
Company secretary	Mrs L Hutcheon
Independent examiner	G Mattocks FCA 18 Mulberry Avenue Turnstone Business Park Widnes Cheshire WA8 0WN

Structure, governance and management

The company was incorporated on the 24th May 2004 and registered as a charity on the 10th September 2004. The company began operating from 1st January 2005 and took over the assets, liabilities and engagements of the Mission in the Economy, an unincorporated Trust, charity number 509749.

The company is limited by guarantee and is governed by its memorandum and articles.

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Mission in the Economy has not taken out Indemnity Insurance for Directors.

Structure, governance and management *(continued)*

The Directors were originally appointed by the leaders of the Anglican Church, Roman Catholic Church and the Free Churches in the area bounded by the Churches Together in the Merseyside Region. The Co-ordinator who is responsible for the day to day activities, and Administrator are appointed by and accountable to the Directors.

The Directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate those risks.

Objectives and activities

The principal activity of the company is the furtherance of the mission of the Christian Church within the economy and principally in the economy in the North West of England.

PUBLIC BENEFIT

The Directors have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity in the year. The Directors are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

Following the release of all restrictions after the COVID 19 pandemic, 2022 started with a renewed hope and that the retail and commerce sectors would return to pre-pandemic levels. However, with the economic effects of the pandemic, alongside the cost of living crisis, there remains uncertainty from both business owners and also the general population.

Our chaplains, as ever, remain an integral and constant presence within the retail sectors of Liverpool City Centre, St Helens and Warrington, and alongside our current relationships with Merseyside Police, Liverpool John Lennon Airport and YMCA Together, we have also gained a new partnership with CSL Seqirus, a pharmaceutical company located near to John Lennon Airport.

We have also experienced some changes within the organisation, namely Emma, the Director of Operations, left the company in October for a new adventure, and Debbie Williams, our Lead Chaplain in St Helens and Warrington also left for pastures new. Since then, I have joined as Executive Director, and Clare North starts as Lead Chaplain for St Helens and Warrington at the end of April.

Prior to Emma's departure, she led Mission in the Economy in bidding for a Faith New Deal grant which was being awarded by the Department for Levelling up and Communities. Alongside partnerships based in St Helens to include Halton and St Helens Voluntary Community Action, St Helens Council, and the faith community, Mission in the Economy lead the application process. I am delighted to report that we were granted the second highest award in the whole of the country. The application was successful in the bid to obtain funds to run a mobile food pantry in the St Helens area.

After research into the disparity for the availability of affordable food, there was clear evidence to show that there was a need for affordable food to be available in the area. We have teamed up with Halton and St Helens Community Action who are managing the project, and can report that the mobile food pantry is now up and running delivering cheap and healthy food to the residents of St Helens Borough. The mobile pantry is ideal as it can visit sites which do not have the facilities to hold their own pantry or foodbank due to lack of facilities, and there is a focus on using faith based locations such as churches and church halls etc. The grant that was awarded has the provision for 2 paid members of staff, a co-ordinator and a driver of the van, and the pantry will be assisted by various teams of volunteers from all sectors within the St Helens Borough.

With 2023 being a year of uncertainty due to the cost of living crisis, there are some highlights to look forward to such as the coronation of King Charles III, the Eurovision song contest being held in Liverpool City Centre, and the opportunity for our existing partnerships to continue and grow. I look forward to moving forward with all of our Trustees, Chaplains and staff to see what 2023 can bring.

More details of the projects that we support can be found on the website www.mite.org.uk in the Annual Review which will be published at the end of April.

Mrs Laura Hutcheon
Executive Director
3rd April 2023

Financial review

During the year, net incoming resources were £4,088 (2021: net incoming resources £15,047). Unrestricted reserves at 31 December 2022 stand at £111,338 (2021: £107,250).

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. Surplus funds are placed on deposit with COIF or the Central Board of Finance of the Church of England.

Plans for future periods

MitE plans to:

* Explore new opportunities for chaplaincy around the region.

* Develop training resources for new and existing workplace chaplains.

* Continue to grow existing chaplaincy projects and events.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 April 2023 and signed on behalf of the board of trustees by:

Rev Dr C A Pailing
Trustee

Mission in the Economy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Mission in the Economy

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Mission in the Economy ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of 'Accounting body'.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

26/4/23

Mission in the Economy

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations and legacies	5	242,621	**242,621**	119,951
Investment income	6	437	**437**	5
Total income		243,058	**243,058**	119,956
Expenditure				
Expenditure on charitable activities	7,8	238,970	**238,970**	104,909
Total expenditure		238,970	**238,970**	104,909
Net income and net movement in funds		4,088	**4,088**	15,047
Reconciliation of funds				
Total funds brought forward		107,250	**107,250**	92,203
Total funds carried forward		111,338	**111,338**	107,250

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

Mission in the Economy

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	14	102		2,294
Investments	15	45,000		45,000
Cash at bank and in hand		67,493		61,182
		112,595		108,476
Creditors: amounts falling due within one year	16	1,257		1,226
Net current assets			111,338	107,250
Total assets less current liabilities			111,338	107,250
Net assets			111,338	107,250
Funds of the charity				
Unrestricted funds			111,338	107,250
Total charity funds	19		111,338	107,250

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 April 2023, and are signed on behalf of the board by:

Rev Dr C A Pailing
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Mission in the Economy

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Liverpool Parish Church, Old Churchyard, Chapel Street, Liverpool, L2 8TZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Hedge accounting

Hedge accounting is used where the hedging relationship is designated, documented and expected to be highly effective, and is only used for specific risks, as defined by FRS 102 section 12.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is a Company Limited by guarantee and has no share capital.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations and gifts	3,130	**3,130**	1,272	1,272
Project Funding				
Anglican Diocese	35,000	**35,000**	35,000	35,000
Roman Catholic Archdiocese	14,255	**14,255**	14,255	14,255
URC Mersey Synod	5,000	**5,000**	5,000	5,000
Methodist District	8,671	**8,671**	7,342	7,342
St Helens MBC	3,000	**3,000**	3,000	3,000
Liverpool Airport	20,243	**20,243**	5,107	5,107
Warrington Borough Council	3,000	**3,000**	3,000	3,000
Golden Square/Lend Lease	–	**–**	4,800	4,800
Merseyside Police	12,500	**12,500**	18,750	18,750
YMCA	12,300	**12,300**	12,100	12,100
Local Solutions	–	**–**	600	600
Department for Levelling Up, Housing and Communities	124,842	**124,842**	–	–
Provision of training	680	**680**	1,583	1,583
Government grant income	–	**–**	8,142	8,142
	242,621	**242,621**	119,951	119,951

6. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Other interest receivable	437	**437**	5	5

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Direct charitable activities	237,249	**237,249**	103,614	103,614
Support costs	1,721	**1,721**	1,295	1,295
	238,970	**238,970**	104,909	104,909

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Direct charitable activities	237,249	–	**237,249**	103,614
Governance costs	–	1,721	**1,721**	1,295
	237,249	1,721	**238,970**	104,909

9. Analysis of support costs

	Analysis of support costs activity 1 £	**Total 2022 £**	Total 2021 £
Governance costs	1,721	**1,721**	1,295

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**660**	660

11. Staff costs

The average head count of employees during the year was 6 (2021: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	**6**	6

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 January 2022 and 31 December 2022	2,503	**2,503**
Depreciation		
At 1 January 2022 and 31 December 2022	2,503	**2,503**
Carrying amount		
At 31 December 2022	–	**–**
At 31 December 2021	–	–

14. Debtors

	2022 £	2021 £
Prepayments and accrued income	**102**	102
Other debtors	**–**	2,192
	102	2,294

15. Investments

	2022 £	2021 £
Other investments - COIF charity funds	**45,000**	45,000

16. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	**800**	800
Other creditors - pension	**457**	426
	1,257	1,226

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,967 (2021: £1,886).

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	**–**	8,142

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	**At 31 December 2022**
	£	£	£	**£**
General funds	107,250	243,058	(238,970)	**111,338**

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	92,203	119,956	(104,909)	107,250

20. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2022**
	£	**£**
Current assets	112,595	**112,595**
Creditors less than 1 year	(1,257)	**(1,257)**
Net assets	111,338	**111,338**

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	108,476	108,476
Creditors less than 1 year	(1,226)	(1,226)
Net assets	107,250	107,250

Mission in the Economy

Company Limited by Guarantee

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

Mission in the Economy

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations and gifts		
Anglican Diocese	**3,130**	1,272
Roman Catholic Archdiocese	**35,000**	35,000
URC Mersey Synod	**14,255**	14,255
Methodist District	**5,000**	5,000
St Helens MBC	**8,671**	7,342
Liverpool Airport	**3,000**	3,000
Warrington Borough Council	**20,243**	5,107
Golden Square/Lend Lease	**3,000**	3,000
Merseyside Police	**–**	4,800
YMCA	**12,500**	18,750
Local Solutions	**12,300**	12,100
Department for Levelling Up, Housing and Communities	**–**	600
Provision of training	**124,842**	–
Government grant income	**680**	1,583
	–	8,142
	242,621	119,951
Investment income		
Other interest receivable	**437**	5
Total income	**243,058**	119,956
Expenditure		
Expenditure on charitable activities		
Wages and salaries	**52,328**	87,280
Employer's NIC	**1,695**	1,543
Pension costs	**1,967**	1,886
Insurance	**1,251**	644
Legal and professional fees	**1,721**	1,295
Office rent and rates	**2,780**	2,700
Travel	**555**	368
Chaplains	**47,413**	4,151
Events and outreach	**1,175**	769
Office expenses other	**1,136**	696
Training and subscriptions	**1,019**	1,164
Sundry expenses	**1,688**	2,413
Community Mobile Pantry costs	**124,242**	–
	238,970	104,909
Total expenditure	**238,970**	104,909
Net income	**4,088**	15,047

Mission in the Economy

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Expenditure on charitable activities		
Direct charitable activities		
Activities undertaken directly		
Wages and salaries	**52,328**	87,280
Employer's NIC	**1,695**	1,543
Pension costs	**1,967**	1,886
Insurance	**1,251**	644
Office rent and rates	**2,780**	2,700
Travel	**555**	368
Chaplains	**47,413**	4,151
Events and outreach	**1,175**	769
Office expenses other	**1,136**	696
Training and subscriptions	**1,019**	1,164
Sundry expenses	**1,688**	2,413
Community Mobile Pantry costs	**124,242**	–
	237,249	103,614
Governance costs		
Governance costs - accountancy fees	**1,590**	1,200
Governance costs - legal and other professional fees	**131**	95
	1,721	1,295
Expenditure on charitable activities	**238,970**	104,909

Mission in the Economy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Mission in the Economy

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Mission in the Economy ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of 'Accounting body'.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

26/4/23

MISSION IN THE ECONOMY

England & Wales - Charity number 1105830

Accounts

COMPANY REGISTRATION NUMBER: 5136364
CHARITY REGISTRATION NUMBER: 1105830

Mission in the Economy

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2021

MATTOCKS GRINDLEY
Chartered accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Mission in the Economy

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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Mission in the Economy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Chair's report

Revd Canon Dr Crispin Pailing

There are very few organizations which emerge from the pandemic just as we went in, and MitE is no different. Although we have built a level of resilience over the last few years which meant that our structures and our finances emerged from 2020 in robust shape, and a year later are further consolidated, the way we work has become more flexible and hopefully also more responsive. In some of the places where we offer chaplaincy it has not been possible to do this 'in person', and so creative alternatives have been developed. In some roles our colleagues are able to work from home for some of the time, and regular meetings are now a mixture of on-line or 'in person'.

So many chaplains carry the reputation of MitE with them when they deliver chaplaincy across the region. Across the organization we have standardized the way we supervise and care for our colleagues, as well as offering continuing professional development opportunities. We know that our reputation rests on how well we can equip and support our chaplains.

The trustee board has met throughout 2021 and I am grateful for the lead which individual trustees have taken in different aspects of MitE. I am confident that Board leadership is stronger now than before and we offer both challenge and support where it is needed.

However, this is not a charity which is standing still, and throughout 2021 there has been innovation as well. Our relationship with many of our core funders has developed in new ways and we have explored with them the potential for new chaplaincies. As businesses and high streets have opened up, we have been there as well and as we move into 2022 I know that new volunteers are coming forward to be part of the chaplaincy we offer.

Mission in the Economy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Reference and administrative details

Registered charity name	Mission in the Economy
Charity registration number	1105830
Company registration number	5136364
Principal office and registered office	Liverpool Parish Church Old Churchyard Chapel Street Liverpool L2 8TZ
The trustees	
	Rev Dr C A Palling Mrs B Ellis Mr H Ratter Mr I Jones (Retired 14 July 2021) Mrs J Keefe Mr R Peeling Rev Dr M Threlfall-Holmes Rev Dr R J Reid
Company secretary	Dr E E Howarth
Independent examiner	G Mattocks FCA 18 Mulberry Avenue Turnstone Business Park Widnes Cheshire WA8 0WN

Structure, governance and management

The company was incorporated on the 24th May 2004 and registered as a charity on the 10th September 2004. The company began operating from 1st January 2005 and took over the assets, liabilities and engagements of the Mission in the Economy, an unincorporated Trust, charity number 509749.

The company is limited by guarantee and is governed by its memorandum and articles.

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Mission in the Economy has not taken out Indemnity Insurance for Directors.

Structure, governance and management *(continued)*

The Directors were originally appointed by the leaders of the Anglican Church, Roman Catholic Church and the Free Churches in the area bounded by the Churches Together in the Merseyside Region. The Co-ordinator who is responsible for the day to day activities, and Administrator are appointed by and accountable to the Directors.

The Directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate those risks.

Objectives and activities

The principal activity of the company is the furtherance of the mission of the Christian Church within the economy and principally in the economy in the North West of England.

PUBLIC BENEFIT
The Directors have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity in the year. The Directors are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

The year for MitE Chaplaincy opened with the lockdown hitting retail hard once more. All volunteering remained suspended, and the only chaplaincies remaining 'open' were Merseyside Police and the YMCA with restrictions and Liverpool Airport in part. Even so, at each stage of easing of restrictions, our chaplains have met the challenges and adapted. Much of the contact at the YMCA was virtual and by phone until the middle of the year.

Retail chaplaincy has seen a steady increase since May, with some volunteers returning over the summer. The chaplaincy at Birchwood Business Park has probably struggled the most as many businesses continue to work as hybrid or from home. The chaplaincy at the Airport has been in high demand from the staff left, but the affect on the travel industry has been keenly felt with heavily reduced passenger numbers and a skeletal staff base.

Overall, this has been a mixed year for chaplaincy, with it being needed more than ever but having to adapt and change swiftly. We have seen an increase in volunteer numbers which has brought new skills and talents across the team and our volunteers are now established in Warrington and Liverpool, where we had very few chaplains previously. Although chaplain numbers were low in St Helens, the end of the year saw new recruits joining in.

As we go forward into 2022, it is with a stronger core team of volunteers and a dedicated team of employees and, most importantly, a sense of taking nothing for granted other than the need for chaplaincy. More detail of the activities of MitE Chaplaincy can be found on the website www.mite.org.uk in the Annual Review.

Dr Emma E Howarth
Director of Operations
10th February 2022

Financial review

During the year, net incoming resources were £15,047 (2020: net incoming resources £9,764). Unrestricted reserves at 31 December 2021 stand at £107,250 (2020: £92,203).

RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. Surplus funds are placed on deposit with COIF or the Central Board of Finance of the Church of England.

Plans for future periods

MitE plans to:

* Explore new opportunities for chaplaincy around the region.

* Develop training resources for new and existing workplace chaplains.

* Continue to grow existing chaplaincy projects and events.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18/5/2022 and signed on behalf of the board of trustees by:

Rev Dr C A Palling
Trustee

Mission in the Economy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Mission in the Economy

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Mission in the Economy ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of 'Accounting body'.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Mattocks FCA
Independent Examiner
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

18/5/22

Mission in the Economy

Company Limited by Guarantee

Statement of Financial Activities (Including income and expenditure account)

Year ended 31 December 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Donations and legacies	5	119,951	**119,951**	123,457
Investment income	6	5	**5**	128
Total income		119,956	**119,956**	123,585
Expenditure				
Expenditure on charitable activities	7,8	104,909	**104,909**	113,821
Total expenditure		104,909	**104,909**	113,821
Net income and net movement in funds		15,047	**15,047**	9,764
Reconciliation of funds				
Total funds brought forward		92,203	**92,203**	82,439
Total funds carried forward		107,250	**107,250**	92,203

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Mission in the Economy

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	14	2,294		2,930
Investments	15	45,000		45,000
Cash at bank and in hand		61,182		45,431
		108,476		93,361
Creditors: amounts falling due within one year	16	1,226		1,158
Net current assets			107,250	92,203
Total assets less current liabilities			107,250	92,203
Net assets			107,250	92,203
Funds of the charity				
Unrestricted funds			107,250	92,203
Total charity funds	19		107,250	92,203

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18/5/2022 and are signed on behalf of the board by:

Rev Dr C A Pailing
Trustee

Mission in the Economy

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Liverpool Parish Church, Old Churchyard, Chapel Street, Liverpool, L2 8TZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Hedge accounting

Hedge accounting is used where the hedging relationship is designated, documented and expected to be highly effective, and is only used for specific risks, as defined by FRS 102 section 12.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is a Company Limited by guarantee and has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations and gifts	1,272	**1,272**	–	–
Grants				
Anglican Diocese	35,000	**35,000**	35,000	35,000
Roman Catholic Archdiocese	14,255	**14,255**	14,255	14,255
URC Mersey Synod	5,000	**5,000**	5,000	5,000
Methodist District	7,342	**7,342**	–	–
St Helens MBC	3,000	**3,000**	3,500	3,500
Liverpool Airport	5,107	**5,107**	5,689	5,689
Warrington Borough Council	3,000	**3,000**	3,000	3,000
Golden Square/Lend Lease	4,800	**4,800**	4,000	4,000
Merseyside Police	18,750	**18,750**	16,142	16,142
YMCA	12,100	**12,100**	17,312	17,312
Local Solutions	600	**600**	600	600
Provision of training	1,583	**1,583**	350	350
Government grant income	8,142	**8,142**	18,609	18,609
	119,951	**119,951**	123,457	123,457

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other interest receivable	5	**5**	128	128

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Direct charitable activities	103,614	**103,614**	111,660	111,660
Support costs	1,295	**1,295**	2,161	2,161
	104,909	**104,909**	113,821	113,821

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Direct charitable activities	103,614	–	**103,614**	111,660
Governance costs	–	1,295	**1,295**	2,161
	103,614	1,295	**104,909**	113,821

9. Analysis of support costs

	Analysis of support costs activity 1 £	**Total 2021 £**	Total 2020 £
Governance costs	1,295	**1,295**	2,161

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**660**	660

11. Staff costs

The average head count of employees during the year was 6 (2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	**6**	5

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 January 2021 and 31 December 2021	2,503	2,503
Depreciation		
At 1 January 2021 and 31 December 2021	2,503	2,503
Carrying amount		
At 31 December 2021	–	–
At 31 December 2020	–	–

14. Debtors

	2021 £	2020 £
Prepayments and accrued income	102	138
Other debtors	2,192	2,792
	2,294	2,930

15. Investments

	2021 £	2020 £
Other investments - COIF charity funds	45,000	45,000

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	800	800
Other creditors - pension	426	358
	1,226	1,158

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,886 (2020: £2,100).

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	**8,142**	18,609

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	92,203	119,956	(104,909)	**107,250**

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	82,439	123,585	(113,821)	92,203

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	108,476	**108,476**
Creditors less than 1 year	(1,226)	**(1,226)**
Net assets	107,250	**107,250**

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	93,361	93,361
Creditors less than 1 year	(1,158)	(1,158)
Net assets	92,203	92,203

Mission in the Economy

Company Limited by Guarantee

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

Mission in the Economy

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations and gifts	1,272	–
Anglican Diocese	35,000	35,000
Roman Catholic Archdiocese	14,255	14,255
URC Mersey Synod	5,000	5,000
Methodist District	7,342	–
St Helens MBC	3,000	3,500
Liverpool Airport	5,107	5,689
Warrington Borough Council	3,000	3,000
Golden Square/Lend Lease	4,800	4,000
Merseyside Police	18,750	16,142
YMCA	12,100	17,312
Local Solutions	600	600
Provision of training	1,583	350
Government grant income	8,142	18,609
	119,951	123,457
Investment income		
Other interest receivable	5	128
Total income	119,956	123,585
Expenditure		
Expenditure on charitable activities		
Wages and salaries	87,280	91,416
Employer's NIC	1,543	2,262
Pension costs	1,886	2,100
Insurance	644	550
Legal and professional fees	1,295	2,161
Office rent and rates	2,700	2,606
Travel	368	400
Chaplains	4,151	8,106
Events and outreach	769	288
Office expenses other	696	2,378
Training and subscriptions	1,164	190
Sundry expenses	2,413	1,364
	104,909	113,821
Total expenditure	104,909	113,821
Net income	15,047	9,764

Mission in the Economy

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Expenditure on charitable activities		
Direct charitable activities		
Activities undertaken directly		
Wages and salaries	**87,280**	91,416
Employer's NIC	**1,543**	2,262
Pension costs	**1,886**	2,100
Insurance	**644**	550
Office rent and rates	**2,700**	2,606
Travel	**368**	400
Chaplains	**4,151**	8,106
Events and outreach	**769**	288
Office expenses other	**696**	2,378
Training and subscriptions	**1,164**	190
Sundry expenses	**2,413**	1,364
	103,614	111,660
Governance costs		
Governance costs - accountancy fees	**1,200**	1,456
Governance costs - legal and other professional fees	**95**	705
	1,295	2,161
Expenditure on charitable activities	**104,909**	113,821

MISSION IN THE ECONOMY

England & Wales - Charity number 1105830

Accounts

Annual Report

January – December 2020

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The MitE Prayer

Lord,

May we all be moved to be chaplains wherever You place us.

May we be your hands and feet,
bringing blessings to those we encounter
as we receive your blessings.

May we be your voice
as we speak into distress and chaos,
speaking for justice and love as you speak through us.

May our hearts be wholly yours,
loving all without exception as you love us.

Give us the faith to do what is just,
to show constant love,
and to live in humble fellowship with you, our God.

Amen

Chair's Report

Revd Canon Dr Crispin Pailing

It goes without saying that 2020 was full of the unexpected. As individuals shielded and workplaces closed, many of our chaplains were unable to work. As we returned to workplaces, we walked alongside people facing the economic consequences of the pandemic, as well as the personal tragedies which so many experienced.

As a charity, MitE has shown its organizational resilience in 2020 but also been affirmed in the role which we play in the many contexts where we work. Stories have come back of the genuine appreciation of the work of our chaplains.

Some years ago we identified three areas of operation: volunteer chaplaincy, fully-funded chaplaincy, and educational resources for chaplaincy. The last of these has flourished in the development of the Chaplaincy Today course which not only equips participants with skills and knowledge, but is also an income stream for the charity. Diversifying not only enhances our resilience, but it also allows us to respond more dynamically to the changing patterns of work around us. Furthermore, it gives us another way of delivering value to the Christian communities which look to MitE for expertise in chaplaincy.

In the year ahead we shall be able to consolidate these developments, but as the recovery phase continues we shall look for new and creative ways to show God's compassion to those around us.

Director of Operations Report

Emma Howarth

This was the year that no-one could have planned for! 2020 will be logged into the history books as the year of Covid-19. For chaplaincy, as with all other aspects of life, was turned upside down and we learned how to adapt and change. Our volunteers: Lynne, Jane, Eva, Maria, Jean, Betty, Henry and Louis (who joined us in September) have been wonderfully patient and supportive.

This year has been one of departures with Anita Fath leaving as Regional Volunteer Coordinator in January and Kieran Bohan finishing at the YMCA in September. One of the longer standing members of the Board of Trustees, Rev Canon Bob Lewis, stepped down in May and Andrew Morris finished as the accountant in February. I would like to thank all these people on behalf of myself and Emily, and the Board of Trustees. They have all contributed hugely and we will miss their expertise and commitment.

Of course, there have also been arrivals, and we welcomed Debbie Williams as the Regional Volunteer Coordinator, who started at the beginning of March which was interesting as we were on the road to the first lockdown by then. Debbie has formerly held roles as a chaplain in several settings and as a Street Pastor Coordinator. Michelle Wood joined MitE as the Volunteer Coordinator for the Liverpool area in September and whilst showing great enthusiasm, her plans have been slightly frustrated by the pandemic situation. Tim Wade began at the YMCA in November on the back of 18 years as a Hospice chaplain and Rev Dr Miranda Threlfall-Holmes joined the Board of Trustees in July as an Anglican representative. Miranda brings a wealth of experience of chaplaincy and she is Rector of St Luke's in the City, Liverpool. We were delighted that Peter Morris (brother of Andrew) offered to become the accountant

taking over from Andrew in February. It has been a pleasure getting to know these new members of the MitE family as they settle into their roles. I also would like to take this opportunity to thanks all of the Trustees who have given up their time to be champions of MitE and the chaplains, especially to the Chair, Crispin, who has encouraged and supported me in my role.

2020 began like most other years and we had some big plans for the year which had to be rethought and, in some cases, put on ice. Thanks to the support and prayers of the excellent staff, volunteer chaplains and trustees we have still managed to achieve some exciting things during 2020.

In mid-March we stopped all voluntary chaplaincy work. On 30th March, we ceased chaplaincy activities in the retail and business areas. The chaplaincy contracts were slightly more flexible and working arrangements were decided by the individual organisations. And so, it began! A time of reflection and realignment of the purpose and output of the charity. Clearly there were a few times during the year – July to October and then during December – that chaplaincy resumed in the retail sector, but as the individual reports will show, this was quite different to previous years. In addition to this we took the decision not to bring volunteers back until during 2021.

Given such a gloomy outlook, this year has given us opportunity to explore things that we have thought about previously but not had time to develop. Throughout the year we have added more support resources to the MitE website and have tried a number of sustained Twitter campaigns for example, the Action For

23rd December #TinyAdventPoems

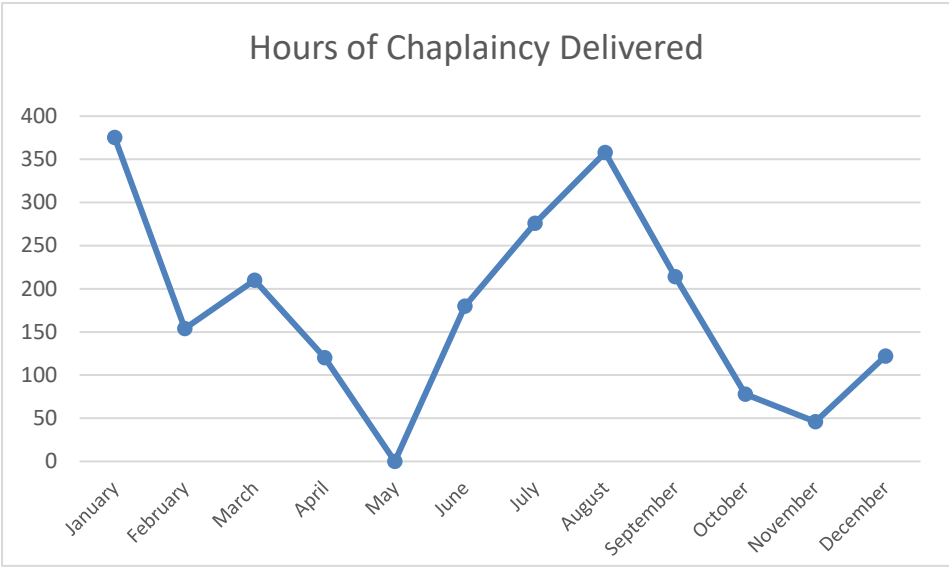
Happiness calendar[1] and a TinyAdventPoem[2] each day In Advent. In November we launched Chaplaincy Today, a short course exploring the foundations of chaplaincy. We had a over 30 people sign up for the two sessions and it was well received. This has given us a basis for a chaplaincy training programme that we are intending to launch fully in 2021.

We have continued to meet together on Zoom fairly regularly. It was good to keep in touch and support one another.

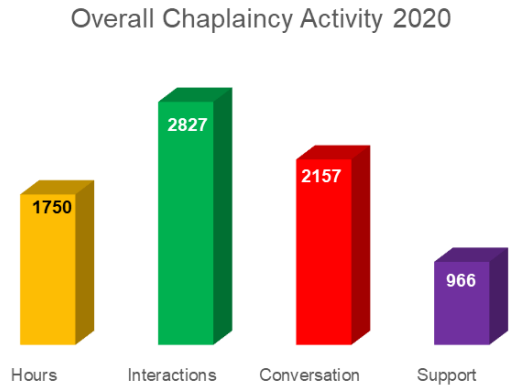
Retail and workplace chaplaincy continues to be our core activity. This is organised with a Regional Volunteer Coordinator covering Warrington and St Helens and (from September) a Volunteer Coordinator in Liverpool, managing volunteer chaplains there and acting in a strategic co-ordinating wider role. In the past this has meant that they do not regularly deliver face-to-face chaplaincy however the temporary 'resting' of our wonderful volunteer chaplains for the largest part of the year, has meant that the Volunteer Coordinators have stepped into the chaplains' shoes fully. I have to thank Debbie and Michelle particularly for their work this year in the most challenging of circumstances.

[1] Action for Happiness

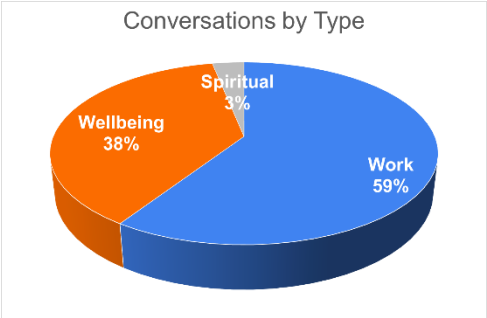
[2] MitE Chaplains on Twitter: "#tinyadventpoems https://t.co/XM9Lamkwsb" / Twitter

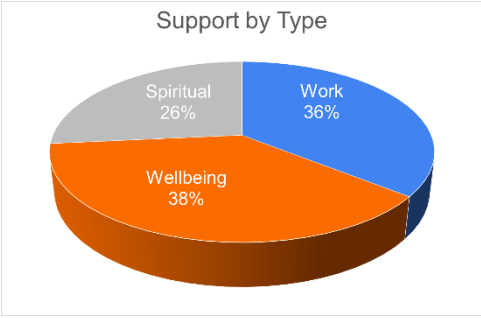


Even with all the challenges of the year, we have still delivered chaplaincy services. The MitE Chaplains delivered 1750 hours of chaplaincy throughout the year, around 9% of this was by the volunteer chaplains, with only the end of April and May of complete inactivity by the chaplains.



From this, the number of interactions, conversations and support activities that they have provided has been quite significant. This is despite the reduction in number of chaplains and closure of retail.





From the record of activity, the split of conversations and support into work, wellbeing and spiritual is not extremely different to 2019. The prevalence of talk around wellbeing and mental health during 2020 has risen and people may be more aware and wanting to talk about their own wellbeing and state of mind. Unsurprisingly the percentage of conversations around work has been quite high as there is huge uncertainty in the retail sector. Statistics are useful barometers of the general mood of the population, but relationships and coming alongside people by chaplains are key to the work of MitE. We know that by talking to people there has been a lot of hurt and disappointment during 2020. We also know that people are searching for hope and encouragement, and that is what MitE Chaplains are there for.

I recently attended an online discussion by Theos Think Tank[3] one of the speakers, Lyndsay van Dijk said "A smile can be heard". I thought that in these days of facemasks and social distancing how true this is. We may mourn the loss of lipstick, but a smile is more than our mouths. And, it should not be ignored, chaplains smile a lot!

[3] This was around the changing face of Chaplaincy in the Covid-19 pandemic. This paper Building relationships, encouraging hope: University chaplains during COVID–19 - Theos Think Tank - Understanding faith. Enriching society. was the starting point for the discussion.

Warrington & St Helens Town Centre Chaplaincies

Anita Fath / Debbie Williams

In January Anita Fath moved on from MitE but at the beginning of March, Debbie Williams joined us. Debbie launched into meeting all the volunteer chaplains and discovering their places of work.

Retail chaplaincy in St Helens had taken a blow during 2019 with a few volunteer chaplains hanging up their mantles. However, the year started positively with Maria Overend providing a listening ear and support to the businesses and people around the bus station area of the town. Debbie started at the beginning of March and just managed to become a recognised face in St Mary's Market when the first lockdown happened. It has been challenging to keep in touch with people throughout the times that chaplains have been unable to visit, but Debbie has continued to drop the occasional email to the management team at the market. The market and Maria's area were her first calling points when non-essential retail opened in June. Anecdotally there has been, understandably, an underlying concern by the retailers that their businesses would not survive. The traders in St Mary's Market and small independent traders in particular have this uncertainty. Of course, non-essential retail closed again in November and the shops that were open were difficult to access because of Covid restrictions. This again stopped Debbie from visiting frequently but she did manage to see people at Christmas to give people a small chocolate gift and a Christmas blessing, which appeared to be very appreciated.

St Helens Church Leaders Hub had planned the second joint Pentecost celebration, following on from the success of Church In The Square 2018. MitE were part of the core organising team. In March there was a rapid and concentrated effort to reimagine this, and the rebranded United2020 emerged! It moved online and developed into a week of activities based around the idea of emerging from isolation. Daily offices of prayer and reflection, children's activities, roundtable discussions, community action interviews and other sessions culminated in a joint service at Pentecost.

Debbie Williams was interviewed as part of United2020 about her role as a MitE Chaplain.

Debbie Williams was interviewed as part of the Community Action series (despite her name being wrong on the billing!) this gave her a chance to tell people about the impact of MitE in St Helens town centre[4]. This was a steep learning curve at a time when everyone was getting to grips with new technology and environments, to bring a full weekend of live events online in around six weeks. It went very well, and it was great the MitE team was a part of it.

[4] Facebook United2020 interview with DW

In November 2019, MitE was invited to be part of the Town Deal Board made up of local business, faith and education leaders. The aim of the Town Deal Board was to produce a bid for funding from the Government's Town Fund[5]. The resulting document was submitted in January 2021. From the point of view of MitE, it was a good opportunity to meet people from across the business sector of the town and to raise the profile of MitE in St Helens.

As in St Helens, the retail chaplaincy in Warrington has been challenging this year. At the beginning of 2020, Eva was visiting the market regularly but, of course, this ceased in March. The fears and expectations of the traders were very similar to those in St Helens with an uncertain future ahead and an immediate concern over income. It was good to know that the chaplaincy made a difference to people there. The new market hall in Warrington opened in July after many delays, Debbie picked up visiting the Market in the late summer and found the reception to be very welcoming with some new businesses as well as familiar faces from the old market.

Warrington's new market hall opened July 2020

Birchwood Business Park

Lynne Deason and Jane Simmons

Lynne and Jane continued to support Birchwood Business Park at the beginning of the year. They were regular fixtures in the Engine Rooms central hub and the duck pond area for three days a week. They both mentioned a growing unease during the

[5] Towns Fund prospectus - GOV.UK (www.gov.uk)

start of the year. The business park remained 'open' during the first lockdown, although extremely quiet. Debbie established contact with the management team and has contributed to the e-newsletter Parklife[6] with a weekly "Chaplain's Corner" and to the Wellbeing Week with daily wellbeing meditations. This has really raised the awareness of the presence of the chaplaincy service for all the tenants and staff of Birchwood Business Park.

I had a text from somebody who was made redundant and was really upset and hurt about it the day she saw the Chaplain's Corner in Parklife. She messaged me and we arranged to meet in the Engine Rooms. She only wanted to meet the once as she'd come up with her own plan by the time we actually met up but we had a supportive discussion and it felt good to know that somebody had read the Chaplain's Corner at an opportune moment.

Debbie

Golden Square

Helen Jordan and Debbie Williams

Golden Square management team reorganised in late 2019 and as part of this Chaplaincy was assigned into a Wellbeing and Mental Health portfolio. The lead for this was very keen to involve MitE in their plans and this resulted in the Chit Chat Chairs being installed in the area outside of Debenhams.

Helen Jordan was the chaplain in Golden Square from January to April. She was very good at 'loitering' and chatting to people on the chairs. Sadly, when the first lockdown came into effect, Helen's other job as a teacher became fulltime so she couldn't continue with the chaplaincy role. Helen's time in post as

[6] Home at Birchwood Park, Warrington | Parklife

chaplain at Golden Square was brief but she made an impact on people there with people asking after her when they came back in June.

The Chit Chat Chairs and Helen 'chit chatting'!

Today I sat next to a young woman on the Chit Chat Chairs, she shared that she was anxiously waiting to attend court as she had been unable to pay a rail fine (she hadn't been able to buy a ticket on the train as there was no conductor on board). She was under the impression the court may fine her up to £1000. She had her phone so I showed her the MitE website and she sat listening to some of the music and looking at the 'Digital Quiet Space' whilst I chatted with someone else. When I went back to her, she said she felt completely different and that an angel was looking after her. I said I would pray when she was in court and if she came back whilst I was still there to tell me how she got on. Later, I went downstairs to the bathrooms and this young woman was coming through the carpark. she was so happy and hugged me, she only got a £5 fine. I said God had answered prayer. she said she was going to share the website with her friends! Amazing!

Helen

Debbie started covering the Golden Square hours during the summer and found that the staff in the shops really were glad to see her. She particularly spent time with some of the staff at Debenhams towards the end of the year as they went into administration. They said how much it meant to them that someone seemed to care about them, not just the bargains they could get. Debbie has managed to support a few of the staff who have contacted her by email during the lockdowns. She has found that giving out a card with an open invitation to contact a chaplain has helped begin a few conversations.

Liverpool City Centre Chaplaincy

Claire Henderson Davis and Michelle Wood

Early in the year, Claire ceased the chaplaincy work in Liverpool city centre to increase her hours with Merseyside Police. In September 2020, MitE trustees decided to employ Michelle Wood as the Volunteer Coordinator for Liverpool. Michelle began to get her feet on the ground when everything stopped again in November and again in January 2021! Despite this, she has managed to meet all of the Liverpool volunteers and Louis Johnson, the curate from St Luke's in the City, is going to join her in the city centre as a volunteer chaplain.

St John's Market, Liverpool

Jean Flood

Jean Flood has continued to visit and support St John's Market up until the first lockdown and has remained in contact with the traders. Despite lockdowns and restrictions, there have been a couple of events with a 'Charities Day' in March which was well attended. In December there was a competition between the traders for the best dressed stall. This sort of event organised by Jean fosters a great sense of community amongst the market traders, even after a year that has rocked them to their roots.

Jean with John on the Toy Stall

Sadly, St John's Market, like so many places, was touched by Covid-19 and the deaths of some of its much-loved traders. John Foley[7] who ran the toy stall passed very suddenly and Jean wrote a tribute to him and was

[7] https://drive.google.com/file/d/1uwTcnwHc4qavzfoGdE3MhoNgLGD-2lO3/view?usp=sharing

asked to lead a memorial event for him, which she will do when she is able. She was very proud to be included in this moment. Another trader and his wife both passed away within weeks of each other and their daughters have taken on the stall. Jean has supported the family and it was this stall that won the best-dressed title at Christmas.

St John's Market traders with the Lord Mayor Cllr Anna Rotheray.

Our secret visit to the Grotto, but sadly, Father Christmas was out.

A rare treat whilst we were in the market at Christmas was an exclusive visit to 'Liverpool's Oldest Grotto'. Originally opening in 1879 in Lewis's department store it is now in St John's market. Although it was ready it was not allowed to open in 2020, but we were able to visit, and they were hoping to allow small groups from schools and children's activity groups to visit.

Local Solutions

Betty Stoddart and Henry Corbett

Betty and Henry have both been visiting Local Solutions. Henry has visited the supported lodgings on Scotland Road. Betty was visiting the Local Solutions headquarters at Mount Vernon Green. Both locations closed to the public in the first lockdown and visiting ceased. Betty has continued to visit Local Solutions by incorporating it into her daily walk once a week and sitting on the wall chatting to people. She has also been sending occasional letters to the staff by email which are full of positive thoughts, tips and a prayer or two. The response to these emails has been very positive.

> *I'm a Carer Development Worker from the Carers Centre. I support Carers who are struggling in a caring role and need support. I would just like to thank you [Betty] for the messages that you send us. I find them very positive, and they always cheer me up. Thank you Keep the lovely messaging coming!*
>
> ***Quote from LS employee***

Liverpool John Lennon Airport

Nicky Lees

The beginning of the year at the airport started with murmurings of the virus in China, but as it began to spread, the impact on air travel and airports began to be apparent. The activity at the airport dropped dramatically and a lot of the staff were placed on furlough. Nicky Lees supported these staff, but also was furloughed herself. Over the year, even when the first lockdown was lifted, the airport did not resume usual operations. The airport was virtually mothballed, other than patient transfer flights from the Isle of Man and cargo flights, and most air travel had ceased. There have been a few

lifts in activity such as over the summer, but overall activity is much reduced.

Throughout this time, Nicky has been supporting a few people by phone and text but did not return to work until December.

Nicky laid the annual floral tribute to John Lennon in December

There are few staff in the airport, but the senior management wanted Nicky to be at the end of a phone to support everyone. When Nicky returned it was the 40th anniversary of John Lennon's death and, as she does each year, laid flowers on his statue. Which was one glimmer of normality after a very topsy-turvy year.

YMCA

Kieran Bohan and Tim Wade

Kieran Bohan continued to build upon his previous year's work at the YMCA. He supported residents in the hostels in Liverpool as well as working with people at the RISE recovery centre, Dutch Farm and the nursery at Sefton. As well as this Kieran worked with St Helens YMCA and the services that they provide. During the first lockdown, Kieran began to develop the online presence through Facebook and Twitter but he went on furlough during April. Returning in July when the lockdown was lifted, Kieran worked hard to re-establish relationships with staff and residents. Assisting the housing and wellbeing teams, he continued to support residents, but it was staff support that he mainly concentrated on as access to the hostels was limited due to infection controls. In September Kieran had the opportunity

to increase the hours of his second job and finished his job at the YMCA.

Tim Wade joined MitE to provide chaplaincy at the YMCA in November. Tim brings with him 18 years' experience of hospice chaplaincy as well as a broad range of experience in mental healthcare and social support. He has got stuck into the work at the YMCA supporting St Helens, Leeds Street and the RISE recovery centre. Although access to residents has been restricted because of Covid, he is making good contacts with staff and they have warmly welcomed him.

Merseyside Police

Claire Henderson Davis

For the first few months of 2020, Claire Henderson Davis spent time completing the listening exercise that she started in 2019. Talking with officers from all ranks and leaning from other models of chaplaincy, Claire established a training programme for volunteer chaplains. In the summer she ran a successful recruitment campaign and engaged 13 chaplains from different faiths. After completing the rigorous training, the chaplains took part in a Graduation Ceremony in December, with the intention of launching an active chaplaincy service in January. The Graduation Ceremony was attended by senior officers and each graduate chaplain was presented by their contact at their assigned police station. This was the culmination of an intense period of recruitment and development and it was highly praised by senior officers.

The National Police Memorial Day on 27th September 2020 remembered all members of the police family who have died in service. Claire organised a three-hour vigil type of service at Liverpool Parish Church for people to dip into as appropriate.

This was very well received by the Force and their friends and families.

Clearly there have been several events that would have taken place throughout the year that but had to be reimagined because of covid restrictions. Included in this was the annual Police Carol Service. This is usually a very popular event and is important to the Police family. Instead of the regular service, Claire used her skills to write and produce a film based on the story of the Nativity. Officers and civilians took part from across the Force, discovering hidden acting talents and showing the generous and good-natured spirit of solidarity at the end of an extremely challenging year for the Police.

Statement of Financial Position

	2020	2019
Current assets:		
Debtors	1,240	13,715
Investments	45,000	45,000
Cash at bank and in hand	45,431	24,494
	91,671	83,209
Creditors: amounts falling due within one year	2,100	770
Net current assets	89,571	82,439
Total assets less current liabilities	89,571	82,439
Net assets:	89,571	82,439
Funds of the charity:		
Unrestricted funds	89,571	82,439
Total charity funds	**89,571**	**82,439**

COMPANY REGISTRATION NUMBER: 5136364
CHARITY REGISTRATION NUMBER: 1105830

Mission in the Economy

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2020

BRAMWELL MORRIS
Chartered accountant
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Mission in the Economy

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2020

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Mission in the Economy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Mission in the Economy	
Charity registration number	1105830	
Company registration number	5136364	
Principal office and registered office	Quaker Meeting House 22 School Lane Liverpool L1 3BT	
The trustees		
	Rev Dr C A Pailing	
	Ms B Ellis	
	Mr H Ratter	
	Mr I Jones	
	Mrs J Keefe	
	Mr R Pealing	
	Rev Dr R J Reid	
	Dr M Threlfall-Holmes	(Appointed 13 May 2020)
	Rev Canon R G Lewis	(Retired 13 May 2020)
Company secretary	Dr E E Howarth	
Independent examiner	G Mattocks FCA 18 Mulberry Avenue Turnstone Business Park Widnes Cheshire WA8 0WN	

Structure, governance and management

The company was incorporated on the 24th May 2004 and registered as a charity on the 10th September 2004. The company began operating from 1st January 2005 and took over the assets, liabilities and engagements of the Mission in the Economy, an unincorporated Trust, charity number 509749.

The company is limited by guarantee and is governed by its memorandum and articles.

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Mission in the Economy has not taken out Indemnity Insurance for Directors.

The Directors were originally appointed by the leaders of the Anglican Church, Roman Catholic Church and the Free Churches in the area bounded by the Churches Together in the Merseyside Region. The Co-ordinator who is responsible for the day to day activities, and Administrator are appointed by and accountable to the Directors.

The Directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate those risks.

Objectives and activities

The principal activity of the company is the furtherance of the mission of the Christian Church within the economy and principally in the economy in the North West of England.

PUBLIC BENEFIT
The Directors have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity in the year. The Directors are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

This was the year that no-one could have planned for! 2020 will be logged into the history books as the year of Covid-19. For chaplaincy, as with all other aspects of life, was turned upside down and we learned how to adapt and change. Our volunteers: Lynne, Jane, Eva, Maria, Jean, Betty, Henry and Louis (who joined us in September) have been wonderfully patient and supportive.

This year has been one of departures with Anita Fath leaving as Regional Volunteer Coordinator in January and Kieran Bohan finishing at the YMCA in September. One of the longer standing members of the Board of Trustees, Rev Canon Bob Lewis, stepped down in May and Andrew Morris finished as the accountant in February. I would like to thank all these people on behalf of myself and Emily, and the Board of Trustees. They have all contributed hugely and we will miss their expertise and commitment.

Of course, there have also been arrivals, and we welcomed Debbie Williams as the Regional Volunteer Coordinator, who started at the beginning of March which was interesting as we were on the road to the first lockdown by then. Debbie has formerly held roles as a chaplain in several settings and as a Street Pastor Coordinator. Michelle Wood joined MitE as the Volunteer Coordinator for the Liverpool area in September and whilst showing great enthusiasm, her plans have been slightly frustrated by the pandemic situation. Tim Wade began at the YMCA in November on the back of 18 years as a Hospice chaplain and Rev Dr Miranda Threlfall-Holmes joined the Board of Trustees in July as an Anglican representative. Miranda brings a wealth of experience of chaplaincy and she is Rector of St Luke's in the City, Liverpool. We were delighted that Peter Morris (brother of Andrew) offered to become the accountant taking over from Andrew in February. It has been a pleasure getting to know these new members of the MitE family as they settle into their roles. I also would like to take this opportunity to thanks all of the Trustees who have given up their time to be champions of MitE and the chaplains, especially to the Chair, Crispin, who has encouraged and supported me in my role.

2020 began like most other years and we had some big plans for the year which had to be rethought and, in some cases, put on ice. Thanks to the support and prayers of the excellent staff, volunteer chaplains and trustees we have still managed to achieve some exciting things during 2020.

In mid-March we stopped all voluntary chaplaincy work. On 30th March, we ceased chaplaincy activities in the retail and business areas. The chaplaincy contracts were slightly more flexible and working arrangements were decided by the individual organisations. And so, it began! A time of reflection and realignment of the purpose and output of the charity. Clearly there were a few times during the year - July to October and then during December - that chaplaincy resumed in the retail sector, but as the individual reports will show, this was quite different to previous years. In addition to this we took the decision not to bring volunteers back until during 2021.

Given such a gloomy outlook, this year has given us opportunity to explore things that we have thought about previously but not had time to develop. Throughout the year we have added more support resources to the MitE website and have tried a number of sustained Twitter campaigns for example, the Action For Happiness calendar1 and a TinyAdventPoem2 each day In Advent. In November we launched Chaplaincy Today, a short course exploring the foundations of chaplaincy. We had a over 30 people sign up for the two sessions and it was well received. This has given us a basis for a chaplaincy training programme that we are intending to launch fully in 2021.

We have continued to meet together on Zoom fairly regularly. It was good to keep in touch and support one another.

Retail and workplace chaplaincy continues to be our core activity. This is organised with a Regional Volunteer Coordinator covering Warrington and St Helens and (from September) a Volunteer Coordinator in Liverpool, managing volunteer chaplains there and acting in a strategic co-ordinating

wider role. In the past this has meant that they do not regularly deliver face-to-face chaplaincy however the temporary 'resting' of our wonderful volunteer chaplains for the largest part of the year, has meant that the Volunteer Coordinators have stepped into the chaplains' shoes fully. I have to thank Debbie and Michelle particularly for their work this year in the most challenging of circumstances.

Even with all the challenges of the year, we have still delivered chaplaincy services. The MitE Chaplains delivered 1750 hours of chaplaincy throughout the year, around 9% of this was by the volunteer chaplains, with only the end of April and May of complete inactivity by the chaplains.

From this, the number of interactions, conversations and support activities that they have provided has been quite significant. This is despite the reduction in number of chaplains and closure of retail.

From the record of activity, the split of conversations and support into work, wellbeing and spiritual is not extremely different to 2019. The prevalence of talk around wellbeing and mental health during 2020 has risen and people may be more aware and wanting to talk about their own wellbeing and state of mind. Unsurprisingly the percentage of conversations around work has been quite high as there is huge uncertainty in the retail sector. Statistics are useful barometers of the general mood of the population, but relationships and coming alongside people by chaplains are key to the work of MitE. We know that by talking to people there has been a lot of hurt and disappointment during 2020. We also know that people are searching for hope and encouragement, and that is what MitE Chaplains are there for.

I recently attended an online discussion by Theos Think Tank3 one of the speakers, Lyndsay van Dijk said "A smile can be heard". I thought that in these days of facemasks and social distancing how true this is. We may mourn the loss of lipstick, but a smile is more than our mouths. And, it should not be ignored, chaplains smile a lot!

Dr Emma E Howarth
Director of Operations
20th April 2021

1Action for Happiness
2MitE Chaplains on Twitter: "#tinyadventpoems https:
3This was around the changing face of Chaplaincy in the Covid-19 pandemic. This paper Building relationships, encouraging hope: University chaplains during COVID-19 - Theos Think Tank - Understanding faith. Enriching society. was the starting point for the discussion.

Financial review

During the year, net incoming resources were £9,764 (2019: net incoming resources £495). Unrestricted reserves at 31 December 2020 stand at £92,203 (2019: £82,439).

RESERVES POLICY
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. Surplus funds are placed on deposit with COIF or the Central Board of Finance of the Church of England.

Plans for future periods

MitE plans to:
* Explore new opportunities for chaplaincy around the region.

* Develop training resources for new and existing workplace chaplains.

* Continue to grow existing chaplaincy projects and events.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Rev Dr C A Pailing
Trustee

Mission in the Economy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Mission in the Economy

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Mission in the Economy ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of 'Accounting body'.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Mattocks FCA
Independent Examiner
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Mission in the Economy

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 December 2020

	Note	2020 Unrestricted funds £	2020 **Total funds £**	2019 Total funds £
Income and endowments				
Donations and legacies	**5**	123,457	**123,457**	131,003
Investment income	**6**	128	**128**	317
Total income		123,585	**123,585**	131,320
Expenditure				
Expenditure on charitable activities	**7,8**	113,821	**113,821**	130,825
Total expenditure		113,821	**113,821**	130,825
Net income and net movement in funds		9,764	**9,764**	495
Reconciliation of funds				
Total funds brought forward		82,439	**82,439**	81,944
Total funds carried forward		92,203	**92,203**	82,439

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Mission in the Economy

Company Limited by Guarantee

Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Current assets				
Debtors	**14**	**2,930**		13,715
Investments	**15**	**45,000**		45,000
Cash at bank and in hand		**45,431**		24,494
		93,361		83,209
Creditors: amounts falling due within one year	**16**	**1,158**		770
Net current assets			**92,203**	82,439
Total assets less current liabilities			**92,203**	82,439
Net assets			**92,203**	82,439
Funds of the charity				
Unrestricted funds			**92,203**	82,439
Total charity funds	**18**		**92,203**	82,439

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Rev Dr C A Pailing
Trustee

Mission in the Economy

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Quaker Meeting House, 22 School Lane, Liverpool, L1 3BT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies ***(continued)***

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Hedge accounting

Hedge accounting is used where the hedging relationship is designated, documented and expected to be highly effective, and is only used for specific risks, as defined by FRS 102 section 12.

4. Limited by guarantee

The Charity is a Company Limited by guarantee and has no share capital.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations and gifts	–	**–**	2,000	2,000
Grants				
Anglican Diocese	35,000	**35,000**	35,000	35,000
Roman Catholic Archdiocese	14,255	**14,255**	14,683	14,683
URC Mersey Synod	5,000	**5,000**	3,137	3,137
Methodist District	–	**–**	2,673	2,673
St Helens MBC	3,500	**3,500**	3,000	3,000
Liverpool Airport	5,689	**5,689**	24,053	24,053
Warrington Borough Council	3,000	**3,000**	3,000	3,000
Golden Square/Lend Lease	4,000	**4,000**	3,757	3,757
Merseyside Police	16,142	**16,142**	12,961	12,961
YMCA	17,312	**17,312**	26,739	26,739
Local Solutions	600	**600**	–	–
Provision of training	350	**350**	–	–
Government grant income	18,609	**18,609**	–	–
	123,457	**123,457**	131,003	131,003

6. Investment income

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Other interest receivable	128	**128**	317	317

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Direct charitable activities	111,660	**111,660**	129,780	129,780
Support costs	2,161	**2,161**	1,045	1,045
	113,821	**113,821**	130,825	130,825

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2020 £**	Total fund 2019 £
Direct charitable activities	111,660	–	**111,660**	129,780
Governance costs	–	2,161	**2,161**	1,045
	111,660	2,161	**113,821**	130,825

9. Analysis of support costs

	Analysis of support costs activity 1 £	**Total 2020 £**	Total 2019 £
Governance costs	2,161	**2,161**	1,045

10. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**660**	660

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	**93,516**	93,864
Social security costs	**2,262**	2,805
	95,778	96,669

The average head count of employees during the year was 5 (2019: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of staff	**5**	5

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. Tangible fixed assets

	Fixtures and fittings £	**Total £**
Cost		
At 1 January 2020 and 31 December 2020	2,503	**2,503**
Depreciation		
At 1 January 2020 and 31 December 2020	2,503	**2,503**
Carrying amount		
At 31 December 2020	–	**–**
At 31 December 2019	–	–

14. Debtors

	2020 £	2019 £
Trade debtors	**–**	13,076
Prepayments and accrued income	**138**	639
Other debtors	**2,792**	–
	2,930	13,715

15. Investments

	2020 £	2019 £
Other investments - COIF charity funds	**45,000**	45,000

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	**–**	110
Accruals and deferred income	**800**	660
Other creditors - pension	**358**	–
	1,158	770

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2020 £	2019 £
Recognised in income from donations and legacies:		
Government grants income	**18,609**	–

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	**At 31 December 2020**
	£	£	£	**£**
General funds	82,439	123,585	(113,821)	**92,203**

19. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2020**	Total Funds 2019
	£	**£**	£
Current assets	93,361	**93,361**	83,209
Creditors less than 1 year	(1,158)	**(1,158)**	(770)
Net assets	92,203	**92,203**	82,439

Mission in the Economy

Company Limited by Guarantee

Management Information

Year ended 31 December 2020

The following pages do not form part of the financial statements.

Mission in the Economy

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020	2019
	£	£
Income and endowments		
Donations and legacies		
Donations and gifts	**–**	2,000
Anglican Diocese	**35,000**	35,000
Roman Catholic Archdiocese	**14,255**	14,683
URC Mersey Synod	**5,000**	3,137
Methodist District	**–**	2,673
St Helens MBC	**3,500**	3,000
Liverpool Airport	**5,689**	24,053
Warrington Borough Council	**3,000**	3,000
Golden Square/Lend Lease	**4,000**	3,757
Merseyside Police	**16,142**	12,961
YMCA	**17,312**	26,739
Local Solutions	**600**	–
Provision of training	**350**	–
Government grant income	**18,609**	–
	123,457	131,003
Investment income		
Other interest receivable	**128**	317
Total income	**123,585**	131,320
Expenditure		
Expenditure on charitable activities		
Wages and salaries	**93,516**	93,864
Employer's NIC	**2,262**	2,805
Insurance	**550**	540
Legal and professional fees	**2,161**	1,045
Office rent and rates	**2,606**	3,037
Travel	**400**	937
Chaplains	**8,106**	23,576
Events and outreach	**288**	1,867
Office expenses other	**2,378**	1,800
Training and subscriptions	**190**	1,304
Sundry expenses	**1,364**	50
	113,821	130,825
Total expenditure	**113,821**	130,825
Net income	**9,764**	495

Mission in the Economy

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020	2019
	£	£
Expenditure on charitable activities		
Direct charitable activities		
Activities undertaken directly		
Wages and salaries	**93,516**	93,864
Employer's NIC	**2,262**	2,805
Insurance	**550**	540
Office rent and rates	**2,606**	3,037
Travel	**400**	937
Chaplains	**8,106**	23,576
Events and outreach	**288**	1,867
Office expenses other	**2,378**	1,800
Training and subscriptions	**190**	1,304
Sundry expenses	**1,364**	50
	111,660	129,780
Governance costs		
Governance costs - accountancy fees	**1,456**	660
Governance costs - legal and other professional fees	**705**	385
	2,161	1,045
Expenditure on charitable activities	**113,821**	130,825

Mission in the Economy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Mission in the Economy

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Mission in the Economy ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of 'Accounting body'.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Mattocks FCA
Independent Examiner
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN