



**TRUSTEES ANNUAL REPORT
AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 August 2023

FOR

LEEDS LIEDER+ LTD.
(A company Limited by guarantee)

Registered Charity Number: 1105803

REGISTERED NUMBER: 05177020

LEEDS LIEDER+
FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

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**LEEDS LIEDER+
CHARITY REFERENCE AND ADMINISTRATIVE DETAILS**

Charity registration number 1105803

Company registration number 05177020

Trustees Kathleen Margaret Evans – Chair
Peter John Brathwaite
Councillor Jane Alice Dowson
Caroline Alice Samantha Jane Hallam – apptd 8 December 2023
Robert George Holt
Jillian Lesley Johnson
George Kennaway
Margaret J Pullan
Matthew Roberts - appointed 20 September 2023
Helen Mary Stephens

Registered office c/o TC Murray Harcourt Ltd
6 Queen St.
Leeds
LS1 2TW

Independent Examiner Peter Hart FCA
TC Murray Harcourt Limited
6 Queen St.
Leeds
LS1 2TW

Bankers Lloyds Bank plc
65-68 Briggate
Leeds
West Yorkshire
LS1 6LH

**LEEDS LIEDER+
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 AUGUST 2023**

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 August 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities SORP (October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Leeds Lieder+ is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 July 2004 (Registration number 05177020). It is registered as a charity with the Charity Commission (Registration number 1105803).

Directors and Trustees of the Charity

The Chair and Board members, who are unpaid, are trustees for the purposes of charity law and directors for the purposes of company law.

The Trustees who have served during the year and since the year end were as follows:

Kathleen Margaret Evans – Chairman
Peter John Brathwaite
Councillor Jane Alice Dowson
Caroline Alice Samantha Jane Hallam
Robert George Holt
Jillian Lesley Johnson
George Kennaway
Margaret J Pullan
Matthew Roberts
Helen Mary Stephens

At the 2024 Annual General Meeting 3 members of the Board are required to resign and offer themselves for re-election.

Trustee induction and training is carried out on an informal basis by the incumbent Trustees. Each Trustee promises, if the Charity is dissolved while he or she remains a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the Charity while he or she was a member.

Objectives and activities

PRINCIPAL ACTIVITY

To advance the education of the public, and promote the understanding, appreciation, composition and performance of art-song, in both its poetry and music. These activities are undertaken for the public benefit.

The powers, as set out in the Articles of Association, employed to achieve the Charity's objectives are:

To promote, initiate, develop, arrange, carry out or assist in carrying out concerts, performances, lectures, seminars, meetings and exhibitions;

To hold music festivals at such intervals as the Trustees think fit;

To promote, arrange and carry out education, instruction and training; and

To provide advice, carry out research and to publish or distribute information.

As detailed below (in the Achievements and Future Plans section) these activities principally embrace concerts, pre-performance talks, masterclasses, and workshops.

ACHIEVEMENTS AND FUTURE PLANS

This was a significant year. Encouraged by our continued artistic successes, we took the ambitious step of increasing the duration of the Festival from four days to nine. This enabled us to add some breathing space for audiences into the schedule and to offer the members of the Young Artists Programme and the Composers & Poets Forum more masterclasses and workshop time. Just a few weeks before the Festival was due to open, we were dismayed to hear from the Arts Council that our application for funding had been unsuccessful – this after having supported us year-on-year almost from the beginning. We immediately launched a crowdfunding initiative – the Leeds Lieder Angels Appeal - and we were immensely grateful to the huge number of people from all over the world who contributed. Donations, including Gift Aid, came close to matching the lost funding. We were also gratified by the extensive and supportive media response to our predicament. The Festival went ahead exactly as planned, although we had to trim the original plans for livestreaming, restricting this to just two events.

We continued to do everything possible to keep faith with our artists, audiences both at home and worldwide and the young people we engage with through our Learning and Participation programme for schools and to take full advantage of livestreaming, surtitling and video technology in order to do so. 12 artists featured in the 2022-23 Concert Season comprising nine concerts at Leeds Conservatoire, the Howard Assembly Room and Leeds University; 31 singers, pianists, instrumentalists and speakers took part in the Festival in April; 12 poets and 12 postgraduate composers took part in the Composers & Poets Forum; and 24 singers and pianists under the age of 30 and of 7 nationalities participated in our Young Artists Programme. During the year, we worked with KS2 and KS3 children in 23 primary and 11 secondary schools in Leeds, introducing them to song and exploring their creativity in a series of in-school workshops and showcasing their achievements in culmination concerts during the Festival.

We maintained a hybrid working model combining working from home and in the office, thereby reducing our carbon footprint and contributing to sustainability in the city.

Ambitious plans for 2023-24 include presenting another nine-day Festival in 2024; increasing our staffing to reduce our current significant reliance on volunteer time; and extending our Learning and Participation programme in schools. All these plans are, of course, subject to securing the necessary funding.

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2022-23 CONCERT SEASON

Friday 21 – Sunday 23 October 2022

Rediscovering Lieder – A weekend of song at Leeds Conservatoire

Friday 21 October

Kitty Whately *mezzo-soprano* and Joseph Middleton *piano*

Saturday 22 October

James Gilchrist *tenor* and Joseph Middleton *piano*

Unfortunately, a planned lunchtime recital by the winners of the 2022 Leeds Lieder/Schubert Institute UK Song Prize, Felix Gygli and Jong-Sun Woo, had to be postponed because of graduate student visa delays.

Sunday 23 October

Morning: Informal Lieder Lounge with amateur and student singers and pianists

Afternoon: Ashley Riches *bass-baritone* and Joseph Middleton *piano*

Thursday 17 November 2022 in The Venue, Leeds Conservatoire

Jane Burnell *soprano*, Morgana Warren-Jones *mezzo-soprano* and Chrstopher Pulleyn *piano*
(lunchtime concert in partnership with Leeds International Concert Season)

Friday 10 February 2023 in the Clothworkers' Centenary Concert Hall, University of Leeds

Jennifer Johnston *mezzo-soprano* and Joseph Middleton *piano*

Wednesday 15 February 2023 in the Howard Assembly Room

Miah Persson *soprano* and Joseph Middleton *piano*

Saturday 4 March 2023 in The Venue, Leeds Conservatoire

A Marvellous Party

Mary Bevan *soprano*, Nicky Spence *tenor* and Joseph Middleton *piano*

Thursday 20 April 2023 in the Howard Assembly Room

Roderick Williams *baritone* and Joseph Middleton *piano*

THE TWELFTH LEEDS LIEDER FESTIVAL Friday 9 – Saturday 17 June 2023 in the Howard Assembly Room, Leeds Conservatoire and Leeds Minster

Encouraged by the steadily growing successes achieved over the years, and undeterred by the shock of losing our Arts Council funding, we increased the duration of the Festival from four days to nine, with events presented in the Howard Assembly Room and Leeds Conservatoire and, for the first time, at Leeds Minster.

We were delighted to welcome our Patron Dame Janet Baker as Guest of Honour. In an 'in Conversation' with film-maker John Bridcut, she shared her thoughts on the challenges and opportunities in Lieder singing, following which, audiences enjoyed a special screening of John Bridcut's documentary film 'Janet Baker: In Her Own Words'. Festival performances featured international singers Mark Padmore, Louise Alder, Véronique Gens (making a rare UK appearance), Kate Royal, Christine Rice, Ailish Tynan and James Newby and equally renowned pianists Susan Manoff, Julius Drake, our Director Joseph Middleton, and Graham Johnson, who gave one of his inimitable lecture recitals, this one celebrating the 200th anniversary of the composition of *Die schöne Müllerin*. Sadly, Dame Sarah Connolly was indisposed and unable to give the closing recital as planned, meaning that we had to postpone the world première of Errollyn Wallen's Festival commission, *Night Thoughts*, eventually presenting this as part of her recital with Joseph Middleton in the Howard Assembly Room on Monday 2 October. We were extremely fortunate that the great baritone Sir Simon Keenlyside was able to take her place and with Joseph Middleton, he enthralled the audience with a superlative performance of *Winterreise*. Rising stars appearing included Felix Gygli and JongSun Woo, alumni of the 2022 Young Artists programme and winners of the 2022 Leeds Lieder/Schubert Institute UK Song Prize, George Robarts, who performed the song examples in

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Graham Johnson's lecture recital and pianist Ana Manastireanu, specially chosen by Mark Padmore to accompany him in the opening gala recital.

A quartet of musicians from the Orchestra of Opera North led by Head Of Music David Cowan, were joined by tenor Nick Pritchard in a lunchtime programme of works by Vaughan Williams. In a Leeds Lieder 'first', the young mezzo-soprano Lotte Betts-Dean presented *Voice Electric*, a late-night programme of works celebrating the medium of solo voice and fixed electronic audio in modern composition. Baritone, artist and Leeds Lieder trustee Peter Brathwaite gave a fascinating lecture recital introducing his book *Rediscovering Black Portraiture*, the culmination of his research into and reimagination of representations of Black sitters in Western art.

In all, Director Joseph Middleton produced a programme of eleven world-class recitals; the *In Conversation* with Dame Janet Baker; a film screening; two lecture recitals; five free pre-concert talks; a Young Artists Showcase; seven Masterclasses; the Composers & Poets Showcase – *A Leeds Song Book* - and a Study Event: *I Am* led by distinguished musicologist Dr Katy Hamilton. This year's Bring and Sing community choral event was a rehearsal and performance of Mozart's *Requiem* led by conductor Andrea Brown and accompanied by organist William Campbell. We had planned to live-stream most of the Festival events via our website to viewers around the world, extending the Festival's reach beyond the concert hall. Unfortunately, the loss of Arts Council funding meant that we were only able to stream the Young Artists Showcase and the closing gala recital. Once again, we provided subtitled English translations of works performed in foreign languages. In a second collaboration with SongPath, a mental health initiative providing participants with nourishing ways of connecting through walking, talking and music-making in nature, 26 people of all ages enjoyed an outdoor session at Kirkstall Abbey in Leeds on Sunday 11 June. Once again, we attracted extensive broadcast media and Press coverage. BBC Radio 3 broadcast interviews, Classic FM shared performances on-line and Scala Radio ran interviews and exclusive content.

YOUNG ARTISTS PROGRAMME

A founding tenet of Leeds Lieder is to inspire the next generation of performers and composers of Lieder. In addition to featuring rising talent such as Lotte Betts-Dean, George Robarts and Ana Manastireanu in our main artistic programmes, we provide much-needed training opportunities and performance platforms for young musicians under 30 years of age through our Young Artists Programme. This year's cohort of 24 singers and pianists benefited from masterclasses led by luminaries of the art song world Graham Johnson, Susan Manoff, Joan Rodgers, Sir Thomas Allen, Julius Drake and actor James Garnon. They showcased their talent in a special concert, took part in a Study Event, *I Am*, led by eminent academic Dr Katy Hamilton, joined the community choir for the Bring & Sing! performance of Mozart's *Requiem*, let their hair down in the late-night Lieder Lounge and, in a new initiative, performed the twelve new songs produced by the Composer & Poets Forum.

THE COMPOSERS & POETS FORUM

Having had to pause this important element of the Festival during the Covid-19 pandemic, we were delighted to be able to reinstate it, and in a reimagined format. Twelve postgraduate composers from UK conservatoires and universities partnered with twelve locally-recruited poets of all ages to produce the first edition of *A Leeds Songbook*, twelve songs telling stories about the people of Leeds. Firmly rooted in the locality, the songs drew together many threads across the disciplines. The showcase performance was a deeply moving experience for both the creative artists, the Young Artists who performed the songs and the audience. BBC Radio 3's Music Matters featured the project in a broadcast in the run-up to the Festival.

SCHOOLS PROJECTS

Our projects in schools have always been a cornerstone of our annual programme. It is our policy to offer these projects to schools entirely free of charge, regarding this as an essential investment as schools' music budgets are increasingly either shrinking significantly or even disappearing altogether. It was a huge pleasure to take our Discovering Lieder (KS2) and Living Lieder (KS3) projects into schools November 2022 and again in May/June 2023, and to reinstate the culmination concerts during the Festival, having been unable to have these during the pandemic. Over the course of the year, almost 1,400 Leeds children from 23 primary and 11 secondary schools worked with our

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professional creative teams to explore song, discover the power of the unamplified human voice, develop their own creativity and transferable skills, enjoy the mental health benefits music offers and simply enjoy making music together. We are determined to continue bringing children together to share their love for music and singing and, subject to funding, we aim to offer the projects three times a year rather than twice as at present.

PYRAMID OF ARTS COLLABORATION

We were delighted to resume our collaboration with Pyramid of Arts, in June. Pyramid is a Leeds-based arts collective and registered charity investing in people with a learning disability through the discovery, development and disruption of the arts. We have worked with them almost from the inception of Leeds Lieder and were sorry when projects had to be paused because of the Covid-19 pandemic.

This year, baritone Philip Smith and pianist Jonathan Fisher, our regular and highly experienced amateurs, joined a team from Pyramid to work with the High Rise Music Group, with 20-25 group members and their carers attending each of four sessions: three in June and a final culmination session in October. Sessions followed a format established by Philip and Jonathan some years ago: They presented a selection of songs inspired by some of the themes of the Leeds Lieder Festival to the group at the opening session. Songs were usually performed in their original languages, but sometimes also in translation. The leaders then encouraged the group to react to and take part in the music in whatever way they felt inspired to do so. For some this was vocalization, for others it was instrumental, often rhythmic responses. The sessions were different, full of fun and inspirational and moving moments. The aim was to identify songs that inspired the group to produce a work or works of their own devising, allowing each group member their personal input. The outcome was a collaborative piece incorporating elements of the original song or songs with new and improvised group responses, which was shared at a final session in front of an invited audience. This time, the group also produced a beautiful fabric collage inspired by some of the songs and which was displayed at the Conservatoire during the Festival.

KEEPING IN TOUCH

During the year, Joseph Middleton made several appearances on the BBC Radio 3 drive-time programme, *In Tune* and we also had coverage on Scala Radio and Classic FM. BBC Radio 3's *Music Matters* presented a special feature on the Composers & Poets Forum. Subscribers to our mailing list and members of the Friends of Leeds Lieder received regular e-newsletters and occasional mailings by post. Supporters were able to download promotional brochures and concert programmes from our website free of charge. In the interests of sustainability, we made every effort to minimize the use of printed brochures and programmes while bearing in mind that there are those who either cannot access materials online or who prefer not to do so. We also maintained a lively presence on Twitter, Instagram and Facebook.

PARTNERS AND SUPPORTERS

Special thanks are due to our principal partners: the Howard Assembly Room, Leeds Conservatoire, Leeds International Concert Season, the University of Leeds International Concert Series, and to new partners Leeds Minster and Kirkstall Abbey. We are, as always, extremely grateful to the Leeds Music Education Partnership, arts@leeds, the Mayfield Valley Arts Trust, The Liz and Terry Bramall Foundation, the Foyle Foundation, the Schubert Institute UK and the other charitable trusts and foundations that provide generous financial support; to our unfailingly generous Friends and other private donors, including the many who supported our Leeds Lieder Angels Appeal via our Chuffed crowd funding campaign or with direct gifts; and to the volunteers, not least the Trustees and Committee members, together with Dr Hannah Stone, the Poets Convenor and Prof Martin Iddon, the Composers Convenor, all of whom give unstintingly of their time and talents throughout the year.

FINANCIAL REVIEW

RESULTS FOR THE YEAR

The results for the year are set out in the Statement of Financial Activities on page 10 of the accounts, which follow this report.

Income in the year was £234,778. Expenditure for the year amounted to £234,693 resulting in a surplus for the year of £85.

Income during the year was principally provided by friends, via the Friends scheme, including in-kind donations (21%) and a crowdfunding scheme (22%) initiated as a consequence of the Arts Council's decision not to make a grant for this Festival (both supplemented by Gift Aid where appropriate), and Trusts and Foundations (41%) and performance box office and miscellaneous activities (16%).

RESERVES

The Board's policy is to retain sufficient income to meet future revenue commitments, particularly at a time when future income is uncertain. As Leeds Lieder's expenditure is project based and projects are not undertaken until funding is in place the Board has set a target level of reserves of £5,000 as a provision against winding-up costs only. It is the Board's intention to build up the reserves in order to ensure that the festival can continue in the event of the fundraising target not being achieved. The reserves as at 31 August 2023 amount to £71,747.

MAJOR RISKS

The principal risk to the company remains the ability to raise sufficient funds to enable the promotion of the Leeds Lieder Festival and sustain a programme of concert-giving in the periods between festivals. The Trustees manage these risks by constant fund raising. A major contributing Foundation increased its support more than twofold in 2022 and has promised to maintain this new level of support for the 2024 Festival. This donation has now been received.

Since the end of the financial year a private donor has undertaken to make a major contribution for two years, the first donation having now been received. In addition an anonymous donor has made a one-off substantial contribution ensuring that our reserves are sufficient to allow an early commencement of planning for the 2025 Festival.

PUBLIC BENEFIT

The Board has had regard to the Charity Commission's guidance on public benefit when preparing this statement. The charitable aims are set out in the objectives and activities paragraphs. The Board considers this satisfies the public benefit criteria in a manner that is not unduly restrictive geographically or by class of beneficiary. There is no private benefit obtained as a result of the Charity's activities.

VOLUNTEERS

The Board acknowledges with gratitude the work and commitment of the volunteers who willingly give their time to the considerable benefit of the Charity.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Leeds Lieder+ for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Kathleen Evans, Chair

Date: 22 March 2024

Independent Examiner's Report to the Trustees of Leeds Liedert

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2023 which are set out on pages 10 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Hart FCA
TC Group
6 Queen St.
Leeds
LS1 2TW

Dated 22 March 2024

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

		Unrestricted funds £	Restricted funds £	Total 2022/23 £	Total 2021/22 £
Income:					
Donations	2	167,372	28,962	196,334	168,849
Charitable activities	3	38,225	-	38,225	27,647
Investments	4	219	-	219	4
		-----	-----	-----	-----
Total income		205,816	28,962	234,778	196,500
		=====	=====	=====	=====
Expenditure on:					
Charitable activities	5	168,679	28,962	197,641	169,543
Raising funds	6	37,052	-	37,052	26,540
		-----	-----	-----	-----
Total expenditure		205,731	28,962	234,693	196,083
		=====	=====	=====	=====
Net income / (expenditure)		85	-	85	417
 Reconciliation of funds:					
Total funds brought forward		71,662	-	71,662	71,245
		-----	-----	-----	-----
Total funds carried forward	15	71,747	-	71,747	71,662
		=====	=====	=====	=====

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the period.

LEEDS LIEDER+**YEAR ENDED 31 AUGUST 2023****BALANCE SHEET**

	Note	2022/23 £	2021/22 £
Current assets			
Debtors & prepayments	11	27,562	11,311
Cash at bank and in hand		67,178	65,514
		-----	-----
		94,740	76,825
Creditors: amounts falling due within one year	12	22,993	5,163
		-----	-----
Net current assets		71,747	71,662
		-----	-----
Total assets less current liabilities		71,747	71,662
		=====	=====
Charity Funds			
Restricted funds	13	-	-
Unrestricted funds	13	71,747	71,662
		-----	-----
Total charity funds	14	71,747	71,662
		=====	=====

The company was entitled to exemption from audit under section 477 of the Companies Act relating to small companies; and

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board.

Signed on behalf of the Board of Trustees



.....
Kathleen Evans, Chairman

Date: 22 March 2024

The notes on pages 12 to 17 form part of these financial statements.

Company registration number: 05177020

1 Summary of significant accounting policies

(a) General information and basis of preparation

Leeds Lieder+ is a registered Charity and a private company limited by guarantee incorporated in England & Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the Charity information in the Charity information section of these financial statements. The nature of the Charity's operations and principal activities are given in the Trustees Report.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities SORP (October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

(c) Income recognition (continued)

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example, the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

The Charity receives government grants. Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

(e) Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

(f) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(h) Tax

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

2 Income from donations and legacies

	2022/23		2021/22	
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Friends	19,472	8,712	28,184	22,902
Crowd funding	44,175	-	44,175	-
Gift Aid Tax Recoverable	15,142	-	15,142	6,070
Trusts & Foundations & Local Authorities	79,750	16,250	96,000	75,387
Commission Sponsors	-	4,000	4,000	3,500
Other private donors	3,333	-	3,333	-
Arts Council	-	-	-	48,000
Donations in kind	5,500	-	5,500	12,990
	167,372	28,962	196,334	168,849
	=====	=====	=====	=====

In the comparative period £19,887 related to restricted funds.

3 Income from charitable activities

	2022/23		2021/22	
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Ticket sales	28,515	-	28,515	21,647
Young Artists Programme	9,600	-	9,600	6,000
Book sales	110	-	110	-
	38,225	-	38,225	27,647
	=====	=====	=====	=====

4 Income from investments

	2022/23	2021/22
	£	£
Bank Interest	219	4
	219	4
	==	==

All Income from investments was attributable to unrestricted funds.

5 Analysis of expenditure on charitable activities

	2022/23		2021/22
	Unrestricted	Restricted	Total
	£	£	£
Artists fees	76,261	4,000	80,261
Venue and piano hire and tuning	40,872		40,872
Learning & Participation project costs	-	24,962	24,962
Staff costs	31,677		31,677
Other expenses	10,498		10,498
Support costs	9,371		9,371
	168,679	28,962	197,641
	=====	=====	=====

6 Analysis of expenditure on fundraising

	2022/23	2021/22
Fundraising consultant	7,330	4,420
Staff costs	8,714	3,989
Marketing and Media support	5,062	5,422
Publicity, brochures and programmes	13,197	11,604
Support costs	2,749	1,105
	37,052	26,540
	=====	=====

7 Analysis of expenditure on support costs

	Charitable Activities	Raising Funds	Total 2022/23	Total 2021/22
	£	£	£	£
Finance	144	663	807	184
Information technology	2,293	573	2,866	2,885
Office costs	3,059	1,395	4,454	3,029
Other administration costs	1,057	118	1,175	730
Governance	2,818	-	2,818	3,242
	9,371	2,749	12,120	10,070
	=====	=====	=====	=====

8 Analysis of expenditure on governance costs

	Total 2022/23	Total 2021/22
	£	£
Independent examiners remuneration	2,160	1,200
Other administration costs	658	2,042
	2,818	3,242
	=====	=====

9 Trustees' and key management personnel remuneration and expenses

The trustees and key management personnel received remuneration totalling £43,114 (2021/22: £39,342) during the period. Expenses totalling £2,059.11 (2021/22: £844.60) were reimbursed to trustees and key management personnel.

10 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the period was as follows:

		2023	2022
		Number	Number
Charitable activities	4 part-time employees	1.25 FTE	1.25 FTE
		=====	=====

The total staff costs and employee benefits were as follows:

	2023	2022
	£	£
Wages and salaries	43,114	39,342
Pension contributions	455	549
	-----	-----
	43,569	39,891
	=====	=====

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

11 Debtors

	2022/23	2021/22
	£	£
Other debtors	26,785	10,600
Prepayments	777	711
	-----	-----
	27,562	11,311
	=====	=====

12 Creditors: amounts falling due within one year

	2022/23	2021/22
	£	£
Other creditors	20,665	3,779
Tax, social security and pensions	648	184
Accruals	1,680	1,200
	-----	-----
	22,993	5,163
	=====	=====

13 Fund reconciliation

	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Unrestricted	71,662	205,816	205,731	71,747
Restricted	-	28,962	28,962	-
	-----	-----	-----	-----
	71,662	234,778	234,693	71,747
	=====	=====	=====	=====

14 Fund descriptions**a) Unrestricted funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

b) Restricted funds

Restricted funds were received, and expended, within the reported year, specifically to support the Learning & Participation programme: work which was carried out with local schools before the onset of the coronavirus pandemic, and the new commission by Errollyn Wallen. Unfortunately this could not be performed at the festival due to the indisposition of the singer, Sarah Connolly. It was however performed by her in October in the Howard Assembly Room and at the Wigmore Hall in November.

15 Analysis of net assets between funds

	Unrestricted	Restricted
	£	£
Current assets	27,562	-
Cash and current investments	67,178	-
Current liabilities	(22,993)	-
	-----	-----
Total	71,747	-
	=====	=====