



**TRUSTEES ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 August 2021**

**FOR**

**LEEDS LIEDER+ LTD.**  
(A company Limited by guarantee)

**Registered Charity Number: 1105803**

**REGISTERED NUMBER: 05177020**

**LEEDS LIEDER+**  
**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2021**

**Contents**

	<b>Page</b>
Charity Reference and Administrative Details	1
Trustees' Annual Report	2-7
Independent Examiner's Report	8
Statement of Financial Activities (including Income and Expenditure Account)	9
Balance Sheet	10
Notes to the Financial Statements	11-18

**LEEDS LIEDER+**  
**CHARITY REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Charity registration number</b>	1105803
<b>Company registration number</b>	05177020
<b>Trustees</b>	Kathleen Margaret Evans – Chair Peter John Brathwaite – appointed 17 February 2022 Councillor Jane Alice Dowson Robert George Holt Jillian Lesley Johnson George Kennaway Margaret J Pullan – appointed 30 July 2021 Helen Mary Stephens
<b>Registered office</b>	c/o Murray Harcourt Partners LLP 6 Queen St. Leeds LS1 2TW
<b>Independent Examiner</b>	Steven Williams FCA Murray Harcourt Limited 6 Queen St. Leeds LS1 2TW
<b>Bankers</b>	Lloyds Bank plc 65-68 Briggate Leeds West Yorkshire LS1 6LH

## **LEEDS LIEDER+ TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 AUGUST 2021**

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 August 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities SORP (October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

Leeds Lieder+ is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 July 2004 (Registration number 05177020). It is registered as a charity with the Charity Commission (Registration number 1105803).

#### **Directors and Trustees of the Charity**

The Chairman and Board members, who are unpaid, are trustees for the purposes of charity law and directors for the purposes of company law.

The Trustees who have served during the year and since the year end were as follows:

Kathleen Margaret Evans – Chairman  
Councillor Jane Alice Dowson  
Robert George Holt  
Jillian Lesley Johnson  
George Kennaway  
Margaret J Pullan – appointed 30 July 2021  
Helen Mary Stephens  
Peter John Brathwaite – appointed 17 February 2022

At the 2022 Annual General Meeting 3 members of the Board are required to resign and offer themselves for re-election.

Trustee induction and training is carried out on an informal basis by the incumbent Trustees. Each Trustee promises, if the Charity is dissolved while he or she remains a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the Charity while he or she was a member.

**LEEDS LIEDER+  
TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 AUGUST 2021**

**Objectives and activities**

**PRINCIPAL ACTIVITY**

To advance the education of the public, and promote the understanding, appreciation, composition and performance of art-song, in both its poetry and music. These activities are undertaken for the public benefit.

The powers, as set out in the Articles of Association, employed to achieve the Charity's objectives are:

To promote, initiate, develop, arrange, carry out or assist in carrying out concerts, performances, lectures, seminars, meetings and exhibitions;

To hold music festivals biennially or at such intervals as the Trustees think fit;

To promote, arrange and carry out education, instruction and training; and

To provide advice, carry out research and to publish or distribute information.

As detailed below (in the Achievements and Future Plans section) these activities principally embrace concerts, pre-performance talks, masterclasses, and workshops.

**ACHIEVEMENTS AND FUTURE PLANS**

We were determined that, despite the challenges presented by the continuing Covid-19 pandemic, 2020-21 would be our most ambitious, vibrant, outward-looking and diverse year to date.

As previously reported, we were able to pay the artists who would have taken part in the 2020 Festival, together with the creative teams involved in our Learning and Participation projects 50% of their agreed fees in the FYE 31 August 2020. Thanks to a grant from the ACE Covid-19 fund, we were pleased to find ourselves in a financial position to pay them the remaining 50%, this year, providing further much-needed support when professional diaries were all but empty.

We did everything possible to keep faith with our artists, audiences and the young people we engage with through our Learning and Participation programme for schools and we took full advantage of livestreaming and video technology in order to do so. In addition to featuring internationally renowned artists, the line-up for our 2020-21 Concert Season reflected our ongoing commitment to promoting the finest emerging talent. In association with Barbara Hannigan's Momentum scheme, which supports highly gifted young professional musicians, we provided a platform for twelve outstanding young artists, who appeared alongside Ian Bostridge, Louise Alder, Iestyn Davies, Dame Sarah Connolly, Joseph Middleton, Gerald Finley, Julius Drake, Fatma Said and Kitty Whately. Placing diversity at the heart of our programming, we partnered with the Kathleen Ferrier Awards to present a recital by KFA winner Benson Wilson, whose programme showcased Samoan war songs from his native New Zealand. Fleur Barron's recital included songs by contemporary female Asian composers and Chinese folk songs. Kitty Whately introduced our audiences to hitherto neglected songs by women composers, with her parents, Madelaine Newton and Kevin Whately giving readings. In all, 29 artists featured in the Concert Season.

**2020-21 CONCERT SEASON**

**Thursday 29 October 2020, socially distanced in-person and livestreamed from Leeds Town Hall**

**Ian Bostridge** *tenor* and **Joseph Middleton** *piano*

**Harriet Burns** *soprano* and **Joseph Middleton** *piano* (Momentum artist)

**Friday 30 October 2020, socially distanced in-person and livestreamed from Leeds Town Hall**

**Louise Alder** *soprano* and **Joseph Middleton** *piano*

**Benson Wilson** *baritone* and **Joseph Middleton** *piano* (Momentum artist)

**LEEDS LIEDER+  
TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 AUGUST 2021**

**Saturday 31 October 2020, socially distanced in-person and livestreamed from Leeds Town Hall**

**Iestyn Davies** *countertenor* and **Joseph Middleton** *piano*

**Nardus Williams** *soprano* and **Joseph Middleton** *piano* (Momentum artist)

**Sunday 14 February 2021, livestreamed from Blackheath Halls, London**

**Brahms** *Liebeslieder-walzer*

**Mary Bevan** *soprano*, **Fleur Barron** *mezzo-soprano*, **Nicky Spence** *tenor*, **William Thomas** *bass*, **Joseph Middleton** and **Dylan Perez** *piano duet*

**Friday 26 March 2021, livestreamed from Leeds Town Hall**

**Fatma Said** *soprano* and **Joseph Middleton** *piano*

**Bernadette Johns** *mezzo-soprano* and **Alexandra Standing** *piano* (Momentum Artists)

**Saturday 27 March 2021, livestreamed from Leeds Town Hall**

**Kitty Whately** *mezzo-soprano*, **Madeline Newton** *actor*, **Kevin Whately** *actor* and **Joseph Middleton** *piano*

**Laurence Kilsby** *tenor* and **Ian Tindale** *piano* (Momentum Artists)

**Saturday 24 April 2021, livestreamed from Leeds Town Hall**

**3pm: Fleur Barron** *mezzo-soprano*, **Ashok Klouda** *cello* and **Joseph Middleton** *piano*

**6pm: Gerald Finley** *baritone* and **Julius Drake** *piano*

**Michael Mofidian** *bass-baritone* and **Jâms Coleman** *piano* (Momentum artists)

**Sunday 25 April 2021, livestreamed from Leeds Town Hall**

**3pm: Benson Wilson** *baritone* and **Ella O'Neill** *piano*

**6pm: Dame Sarah Connolly** *mezzo-soprano* and **Joseph Middleton** *piano*

**Julia Mariko Smith** *soprano* and **Christopher Pulleyn** *piano* (Momentum artists)

**THE TENTH LEEDS LIEDER FESTIVAL Thursday 17 – Sunday 20 June 2021, socially distanced in- person and livestreamed from Leeds Town Hall**

Once again we were able to bring some of the finest musicians in the world to the region, and it was a particular pleasure to be able to welcome a socially distanced live audience to Leeds Town Hall. Festival performances featured international soloists Alice Coote, Mark Padmore, James Gilchrist, Carolyn Sampson, Roderick Williams, and Iestyn Davies alongside rising stars including Natalya Romaniw, Ema Nikolowska, Soraya Mafi, Peter Brathwaite and William Thomas, accompanied by pianists Graham Johnson, Iain Burnside, Christian Blackshaw, Joseph Middleton and Anna Tilbrook. Soprano Amanda Roocroft kindly stepped in at the last minute to give a masterclass in place of Sir Thomas Allen who was taken ill. Sampson, Williams and Middleton's closing concert included the world première of our 14th Festival Commission, *Rosalind* by young British composer Hannah Kendall. In all, Director Joseph Middleton produced a programme of 9 world-class recitals; 4 free pre-concert talks, 1 Coffee Concert, 4 Masterclasses, 1 interactive community open-mic Poetry event and a Study Event on the birth of the Lied Cycle. As well as having in-person socially-distanced audiences, all events were live-streamed via our website to viewers around the world, extending the Festival's reach beyond the concert hall. BBC Radio 3 broadcast performances and interviews, Classic FM shared performances on-line and Scala Radio ran interviews and exclusive content. Local press included a double-page spread in the Yorkshire Post online. In light of the ongoing uncertainties created by the Covid19 pandemic, and the continued restrictions on choirs rehearsing indoors, we could not go ahead with the community Bring & Sing event.

## **LEEDS LIEDER+ TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 AUGUST 2021**

### **YOUNG ARTISTS PROGRAMME**

A founding tenet of Leeds Lieder is to inspire the next generation of performers and composers of Lieder. In addition to featuring rising talent such as the Hermes Experiment in our main artistic programmes, we provide much-needed training opportunities and performance platforms for young musicians under 30 years of age through our Young Artists Programme. For the 2021 Festival, Covid-19 restrictions meant that we had to limit the Programme to UK-based duos. Nonetheless, we were able to benefit 20 young singers and pianists selected by audition to develop their artistic and interpretive skills during the Festival. Designed as an immersive weekend of learning and performance, the Leeds Lieder Young Artists benefitted from 4 masterclasses led by Dame Felicity Lott; pianist Iain Burnside; tenor James Gilchrist; pianist Anna Tilbrook and soprano Amanda Roocroft. The young duos had the opportunity to showcase their talents to the public during the Coffee Concert on the Festival's third day, and they also performed song examples during Dr Katy Hamilton's Study Event, *Schubert and Beethoven, the birth of the Lied Cycle and a new voice in Romanticism* on the final day. The second annual Leeds Lieder/Schubert Institute UK Song Prize was awarded to singer Esme Bronwen Smith and accompanist Avishka Edirisingh as Most Promising Duo.

### **SCHOOLS PROJECTS**

We recorded and moved all our schools education work online over the summer of 2020 ready to be sent into schools during the lockdowns in Autumn 2020 and Spring 2021. This free resource was used by thousands of children at a time when arts education was needed most. In June and July 2021 we were able to go into schools across Leeds to present live our Discovering Lieder (nine Primary Schools) and Living Lieder (four Secondary Schools) programmes. Almost 500 children benefited from these free-to-schools workshops. We remain positive that we will continue to be able to visit schools in-person and bring children together to share their love for music and singing.

### **KEEPING IN TOUCH**

During the year, Joseph Middleton made several appearances on the BBC Radio 3 drive-time programme, *In Tune*. Our Mahler Song Series, given at the Clothworkers' Centenary Concert Hall at Leeds University as part of our 2016-17 Concert season, and which was recorded and subsequently broadcast by BBC Radio 3 as a series of lunchtime concerts, was broadcast again Tuesday 19-Friday 22 January 2021. Subscribers to our mailing list and members of the Friends of Leeds Lieder received regular e-newsletters and occasional mailings by post. As a special 'thank you' to our Friends for their support during bleak times, several of the artists who would have performed in the 2020 Festival recorded a series of short 'Twelve Days of Christmas' videos, which we released daily between 24 December 2020 and 4 January 2021. We also maintained a lively presence on Twitter, Instagram and Facebook.

### **PARTNERS AND SUPPORTERS**

Special thanks are due to colleagues at Leeds International Concert Season and Leeds Town Hall for making it possible for us to present our Concert Season and the 2021 Festival in challenging circumstances. We are, as always, extremely grateful to our principal partners, the Howard Assembly Room, Leeds International Concert Season, University of Leeds International Concert Series and Leeds Conservatoire; to Arts Council England, the Leeds Music Education Partnership, arts@leeds, Leeds Inspired and the many charitable trusts and foundations that provide generous financial support; to our unfailingly generous Friends and other private donors; to Leeds City Council for provision of office space as support-in-kind; and to the volunteers, not least the Trustees and Committee members, who give unstintingly of their time and talents throughout the year.

**LEEDS LIEDER+  
TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 AUGUST 2021**

**FINANCIAL REVIEW**

**RESULTS FOR THE YEAR**

The results for the year are set out in the Statement of Financial Activities on page 9 of the accounts, which follow this report.

Income in the year was £165,357. Expenditure for the year amounted to £196,176, resulting in a deficit for the year of £30,819.

Income during the year was principally provided by friends, via the Friends scheme and the crowd funding scheme (all supplemented by Gift Aid claims where appropriate), and including in-kind donations (28.8%) Trusts and Foundations and the Arts Council (50.8%) and performance box office and miscellaneous activities (20.4%).

**RESERVES**

The Board's policy is to retain sufficient income to meet future revenue commitments, particularly at a time when future income is uncertain. As Leeds Lieder's expenditure is project based and projects are not undertaken until funding is in place the Board has set a target level of reserves of £5,000 as a provision against winding-up costs only. It is the Board's intention to build up the reserves in order to ensure that the festival can continue in the event of the fundraising target not being achieved. The reserves as at 31 August 2021 amount to £71,245.

As reported in last year's accounts the Covid-19 pandemic severely disrupted the company's artistic activities and the Arts Council Covid relief grant was included in the 2020 year end reserves. The effect of this was that we were able to achieve a substantial amount of streamed performances as described in the achievements paragraph above by drawing on those reserves prior to the receipt of the Arts Council grant for the 2021 Festival.

**MAJOR RISKS**

The principal risk to the company remains the ability to raise sufficient funds to enable the promotion of the Leeds Lieder Festival and sustain a programme of concert-giving in the periods between festivals. The Trustees manage these risks by constant fund raising. A major contributing Foundation has increased its support more than two fold for 2022 and has promised to maintain this new level of support for four years.

We are hopeful that an application to the Arts Council of England for recognition as a National Portfolio Organisation during 2022 will be successful, ensuring an increased level of support for four years.

**PUBLIC BENEFIT**

The Board has had regard to the Charity Commission's guidance on public benefit when preparing this statement. The charitable aims are set out in the objectives and activities paragraphs. The Board considers this satisfies the public benefit criteria in a manner that is not unduly restrictive geographically or by class of beneficiary. There is no private benefit obtained as a result of the Charity's activities.

**VOLUNTEERS**

The Board acknowledges with gratitude the work and commitment of the volunteers who willingly give their time to the considerable benefit of the Charity.



**LEEDS LIEDER+  
TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 AUGUST 2021**

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Leeds Lieder+ for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Kathleen Evans, Chair

Date: 10 May 2022

## **LEEDS LIEDER+**

**YEAR ENDED 31 AUGUST 2021**

### **Independent Examiner's Report to the Trustees of Leeds Liedert**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2021 which are set out on pages 9 to 18.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Williams FCA  
Murray Harcourt Limited  
6 Queen St.  
Leeds  
LS1 2TW

Dated 10 May 2022

**LEEDS LIEDER+**

**YEAR ENDED 31 AUGUST 2021**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2020/21</b>	<b>Total 2019/20</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income:</b>					
Donations and legacies	2	114,253	17,593	131,846	177,729
Charitable activities	3	33,505		33,505	11,028
Investments	4	6	-	6	17
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total income</b>		<b>147,764</b>	<b>17,593</b>	<b>165,357</b>	<b>188,774</b>
		<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<b>Expenditure on:</b>					
Charitable activities	5	160,467	15,473	175,940	114,479
Raising funds	6	20,236		20,236	30,007
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total expenditure</b>		<b>180,703</b>	<b>15,473</b>	<b>196,176</b>	<b>144,486</b>
		<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<b>Net income / (expenditure)</b>		<b>(32,939)</b>	<b>2,120</b>	<b>(30,819)</b>	<b>44,288</b>
		<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		104,184	(2,120)	102,064	57,776
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total funds carried forward</b>	14	<b>71,245</b>	<b>-</b>	<b>71,245</b>	<b>102,064</b>
		<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the period.

**LEEDS LIEDER+****YEAR ENDED 31 AUGUST 2021****BALANCE SHEET**

	Note	2020/21 £	2019/20 £
<b>Current assets</b>			
Debtors & prepayments	11	31,775	9,410
Cash at bank and in hand		49,914	106,626
		<u>81,689</u>	<u>116,036</u>
<b>Creditors: amounts falling due within one year</b>	12	(10,444)	(13,972)
<b>Net current assets</b>		<u>71,245</u>	<u>102,064</u>
<b>Total assets less current liabilities</b>		<u>71,245</u>	<u>102,064</u>
		=====	=====
<b>Charity Funds</b>			
Restricted funds	13	-	(2,120)
Unrestricted funds	13	71,245	104,184
<b>Total charity funds</b>	14	<u>71,245</u>	<u>102,064</u>
		=====	=====

The company was entitled to exemption from audit under section 477 of the Companies Act relating to small companies; and

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board.

Signed on behalf of the Board of Trustees



.....  
Kathleen Evans, Chairman

Date: 10 May 2022

The notes on pages 11 to 18 form part of these financial statements.

Company registration number: 05177020

**1 Summary of significant accounting policies**

**(a) General Information and basis of preparation**

Leeds Lieder+ is a registered Charity and a private company limited by guarantee incorporated in England & Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the Charity Information in the Charity Information section of these financial statements. The nature of the Charity's operations and principal activities are given in the Trustees Report.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities SORP (October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

**(b) Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

**(c) Income recognition (continued)**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example, the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

The Charity receives government grants. Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

**(e) Support costs allocation**

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

**(f) Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(g) Provisions**

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**(h) Tax**

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(i) Going concern**

The financial statements have been prepared on a going concern basis. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. In making this assessment on the going concern position the Trustees have considered the uncertainties existing as a result of the Covid-19 pandemic and a range of possible outcomes regarding the timing of resumption of artistic activities that results. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern and the Trustees consider that no material uncertainty exists.

As noted on page 3 the increased support from a major Foundation and the prospect of a more secure funding arrangement with the Arts Council reinforce the Trustees confidence in the continuation of Leeds Lieder as a going concern.

**LEEDS LIEDER+****YEAR ENDED 31 AUGUST 2021****2 Income from donations and legacies**

	<b>2020/21</b>			<b>2019/20</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Financial assistance</b>				
Friends	25,283	3,093	28,376	15,130
Annual Fund	-	-	-	11,725
Donation of ticket purchases	-	-	-	9,363
Donations towards programme costs	143	-	143	-
Crowd funding	460	-	460	2,559
Gift Aid Tax Recoverable	7,467	-	7,467	9,330
Trusts & Foundations & Local Authorities	36,000	13,000	49,000	44,000
Commission Sponsors	-	1,500	1,500	4,000
Arts Council	35,000	-	35,000	68,000
Coronavirus Job Retention Scheme	-	-	-	3,722
Donations in kind	9,900	-	9,900	9,900
	<b>114,253</b>	<b>17,593</b>	<b>131,846</b>	<b>177,729</b>
	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>

In the comparative period £18,100 related to restricted funds.

**3 Income from charitable activities**

	<b>2020/21</b>			<b>2019/20</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ticket & Live streaming sales	28,505	-	28,505	10,989
Young Artists Programme	5,000	-	5,000	-
Programme sales	-	-	-	39
	<b>33,505</b>	<b>-</b>	<b>33,505</b>	<b>11,028</b>
	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>

All income from charitable activities was attributable to unrestricted funds in the current and the preceding period.



# LEEDS LIEDER+

## YEAR ENDED 31 AUGUST 2021

### 4 Income from investments

	2020/21	2019/20
	£	£
Bank Interest	6	17
	---	---
All Income from investments was attributable to unrestricted funds.	<b>6</b>	<b>17</b>
	==	==

### 5 Analysis of expenditure on charitable activities

	2020/21		2019/20	
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Artists fees	76,106	-	76,106	49,607
Venue and piano hire and tuning	38,508	-	38,508	6,036
Learning & Participation project costs	-	15,473	15,473	18,620
Staff costs	30,730	-	30,730	25,030
Consultants fee	900	-	900	1,800
Other expenses	6,000	-	6,000	6,000
Support costs	8,223	-	8,223	7,386
	-----	-----	-----	-----
	<b>160,467</b>	<b>15,473</b>	<b>175,940</b>	<b>114,479</b>
	=====	=====	=====	=====

### 6 Analysis of expenditure on fundraising

	2020/21	2019/20
Fundraising consultant	306	8,730
Staff costs	3,414	5,381
Marketing and Media support	6,240	2,433
Publicity, brochures and programmes	8,582	12,411
Support costs	1,693	1,052
	-----	-----
	<b>20,235</b>	<b>30,007</b>
	=====	=====

### 7 Analysis of expenditure on support costs

	Charitable Activities	Raising Funds	Total 2020/21	Total 2019/20
	£	£	£	£
Staff costs	500	-	500	1,530
Finance	318	86	404	279
Information technology	2,595	885	3,480	2,815
Office costs	2,643	682	3,325	1,640
Other administration costs	155	40	195	289
Governance	2,012	-	2,012	1,885
	-----	-----	-----	-----
	<b>8,223</b>	<b>1,693</b>	<b>9,916</b>	<b>8,438</b>
	=====	=====	=====	=====

**LEEDS LIEDER+****YEAR ENDED 31 AUGUST 2021****8 Analysis of expenditure on governance costs**

	<b>Total 2020/21 £</b>	<b>Total 2019/20 £</b>
Independent examiners remuneration	1,200	1,000
Other administration costs	812	885
	<b>2,012</b>	<b>1,885</b>
	<b>=====</b>	<b>=====</b>

**9 Trustees' and key management personnel remuneration and expenses**

The trustees and key management personnel received remuneration totalling £33,001 (2020:£26,907) during the period. Expenses totalling £41.30 (2020:Nil) were reimbursed to trustees.

**10 Staff costs and employee benefits**

The average monthly number of employees and full time equivalent (FTE) during the period was as follows:

	<b>2021 Number</b>	<b>2020 Number</b>
Charitable activities	1	1
	<b>1</b>	<b>1</b>
	<b>==</b>	<b>==</b>

The total staff costs and employee benefits were as follows:

	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	33,001	26,699
Pension contributions	1,144	208
	<b>34,145</b>	<b>26,907</b>
	<b>=====</b>	<b>=====</b>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

**11 Debtors**

	<b>2020/21 £</b>	<b>2019/20 £</b>
Other debtors	31,775	9,410
Prepayments	-	-
	<b>31,775</b>	<b>9,410</b>
	<b>=====</b>	<b>=====</b>

**LEEDS LIEDER+****YEAR ENDED 31 AUGUST 2021****12 Creditors: amounts falling due within one year**

	<b>2020/21</b>	<b>2019/20</b>
	<b>£</b>	<b>£</b>
Other creditors	8,024	12,395
Tax, social security and pensions	1,220	377
Accruals	1,200	1,200
	<b>10,444</b>	<b>13,972</b>
	<b>=====</b>	<b>=====</b>

**13 Fund reconciliation**

	<b>Brought forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted	104,184	147,764	180,703	71,245
Restricted	(2,120)	17,593	15,473	-
	<b>102,064</b>	<b>165,357</b>	<b>196,176</b>	<b>71,245</b>
	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>

**14 Fund descriptions****a) Unrestricted funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**b) Restricted funds**

Restricted funds were received, and expended, within the reported year, specifically to support the Learning & Participation programme: work which was carried out with local schools before the onset of the coronavirus pandemic, and the new commission which was completed but is still awaiting performance.

**LEEDS LIEDER+****YEAR ENDED 31 AUGUST 2021****15 Analysis of net assets between funds**

	<b>Restricted</b>	<b>Unrestricted</b>
	<b>£</b>	<b>£</b>
Current assets	-	31,775
Cash and current investments	-	49,914
Current liabilities	-	(10,444)
	-----	-----
Total	-	71,245
	=====	=====