

SAMUELS CHRISTIAN NURSERY

(Company limited by guarantee)

Report and Financial Statements

Period ended: 31st August 2021

Charity No: 1105744

Company No: 5212148

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LEGAL AND ADMINISTRATIVE INFORMATION

Status

The organisation is a charitable company limited by guarantee, incorporated on 23rd August 2004 and registered as a charity on 31st August 2004 and its operations include nursery facilities.

The company has to comply with both the Companies Act 2006 and the SORP 2005.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM.

Trustees

Mr John Ditchburn, Director & Chair

Mrs Joan Slater, Director

Mrs Louisa Russell, Director

Mrs Donna Knight, Director

Registered Office and Operation Address

Broadmead Community Church, Broadmead Avenue, Northampton, NN3 2QY

Chief Executive Officer (Nursery Manager)

Lydia Guclu (formerly Mary Ngatia)

Finance and Administration

Julia Horne

Su Page

Independent Examiner

Esther Veal

Bankers

Caf Bank Ltd, 25 Kings Hill avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors

Hewitsons, York Road, Northampton.

Chair of Trustees Report: John Ditchburn

I am pleased to report that Samuels Christian Nursery has continued to grow and develop through yet another demanding year. In my previous report, I outlined how we had weathered the storms of the first part of the Covid Pandemic and management changes. The year 2020-21 has seen the nursery continue to face ongoing pressures, many of which have resulted directly from the Pandemic, while significant staffing changes again took place during the year.

Lydia Guclu brought a wealth of experience and professionalism to Samuels when she took up the post of manager in September 2020. The financial year commenced with the Nursery having £16695.60 in the bank, up approximately £4400 from the end of the previous year. Within a month of Lydia taking over, we found ourselves facing a significant cashflow crisis as the uptake in numbers of children at the start of the year remained lower than expected meaning we were overstaffed. Lydia met with Trustees and subsequently staff to explain the situation and offering a reduction in hours to keep all staff in post. An increase in numbers in January resulted in an improved cashflow position, and an increase of staffing. We have observed that Covid has created a climate of greater reticence in general. This has undoubtedly impacted on some parents' willingness to engage with early years education; we have had to work harder to attract children. Lydia's experience in business and management enabled her to lead on advertising and campaigns to raise our profile.

As Lydia has observed in her Manager's Operational Report, the demands on staff through the pandemic of winter 2020-21, were extreme. Tightening guidance regarding washing, cleanliness, and communication, meant vigilance was always required and staff had to spend additional time thoroughly cleaning the setting at the end of the day. Government guidance to settings to remain open unless cases were reported, gave little room for manoeuvre and contributed to the pressure staff felt. This was a very difficult environment for all staff – meeting requirements and ensuring the wellbeing of children in the nursery and the anxieties this brought, while many were balancing caring for family members. It is to the great credit of the Samuels staff team that the nursery was able to remain open throughout the period, while the vast majority of settings had to close at least for short periods. The significance of this achievement was noted by West Northants EY Advisor Lisa Bigley during her visit to us in July.

The operation of the Nursery moved forward through innovation during the year. In the Office, the acquisition of Connect software made the management of finances and invoicing procedures easier for staff and parents. For a number of years we have considered introducing Tapestry software to record children's progress and give parents access to a live learning record. This was implemented at the start of the year. Social Media was used more intentionally to enhance communication with parents. The Manager's Operational Report outlines the significant amount of staff training and development that took place during the year. New approaches were embraced including "in-the-moment planning" which will feature in the curriculum in 2021-22.

By March, the impact of Covid began to reduce. During the pandemic, Broadmead Community Church had been able to progress the completion of the first floor of the building and this opened to church and community users as restrictions eased. The changes introduced new management challenges as Samuels had never operated in the fully opened new building. The secure design of the church centre means that both Nursery and Church are able to operate in a very safe manner. Nevertheless, adjusting to the new situation after months of isolation meant everyone had to get

used to systems not employed before. The Church's use of the Nursery Area on Sundays needed to be worked through to enable effective cooperative working. In order to facilitate the shared use of the premises, Broadmead Community Church Trustees worked with the Church Growth Trust to draw up a draft Licence Agreement. Samuels Trustees reviewed and accepted this agreement as the legal basis of the Nursery's use of the premises; the Licence Agreement will be implemented in the 2021-22 academic year.

We continued to experience staff changes during the year. In addition to Lydia Guclu taking up the position of Manager, Michelle Ledington joined the team as a Level 3 Practitioner in September, and Sarah Bland took on the responsibility of Nursery Lead. Elaine Douglas, our longest serving and most experienced member of staff took the decision to retire from Samuels during Term 4 and left us in May. Her outstanding practice and professional influence on the life of Samuels is greatly missed, while her incredible contribution over many years is much appreciated. Linda Hazizaj remained in Italy throughout the year, where she was receiving treatment for illness. We continue to hope that she will be able to return to work with us in the current year. Valentina Stanciu was unable to continue with us at the end of her probationary period in November and Charlotte Wootton was employed as a Level 3 practitioner to replace Elaine in May. Lydia Guclu steered the Nursery through a very difficult year, but felt she needed to move on in August to join the Early Years Alliance. The Trustees conducted two sets of interviews to find a replacement for Lydia during July and we were pleased to appoint Zoe Sanders as the new manager from September. Zoe has worked in management positions in a number of settings.

The Trustees recognise that we have entered into more turbulent times. Our reliance on God's provision is greater than ever. During the year, there have been times when we could not see our way to a solution, but the Lord's goodness is new every morning and his provision is more than enough. We are grateful that we find ourselves with a wonderful staff team who continue to show tremendous love and commitment to the children, each other and the vision of Samuels. We believe God will continue to enable the vision of Samuels to grow and develop and have an increasingly positive impact on our community to "welcome, value and nurture all, enabled by God."

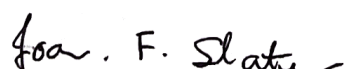
John Ditchburn




Chair of Trustees

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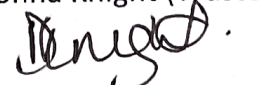
Joan Slater (Trustee)


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Louisa Russell (Trustee)


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Donna Knight (Trustee)


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OPERATIONAL REPORT:

As a Manager starting Samuels Christian Nursery in the peak of the pandemic, I have faced many challenges but also many achievements. Most of the challenges were beyond the organisation's control and heavily linked to the pandemic. The ongoing guidance changes from the government most Friday nights (to be rolled out by Monday morning) were a significant pressure on me as the nursery manager. The level of cleaning, hand washing and dos and don'ts of what resources and equipment we could use in day-to-day nursery practice were hard to keep up with. The emotional strain on the team was significant. Most of the staff had high levels of anxiety. At this time no-one knew what the dangers with coronavirus were and what each of us could be taking back to our own families/households. Whilst every other educational setting (and most businesses) were closed, Samuels and the rest of the Early Years sector were told by the government to stay open to all children. As the Manager I implemented a running risk assessment, which changed with each government update, whilst ensuring that the staffing team understood these and knew what they meant in practice. I also kept a rolling COVID policy, again that I updated with each government recommendation.

In November we faced significant difficulty on a financial level. We anticipated we would have more children joining Samuels than we did in the new term (September), the pandemic resulted in many families wanting to keep their children at home and not join nursery. We called a staff meeting and together the staffing team offered to take a small reduction in hours to keep everyone in post. We managed to 'steer the ship' back onto a 'better' (but not perfect) financial place by January with more children enrolling.

Valentina Stanciu sadly didn't meet her probationary period in November/December and her employment was terminated.

The anxiety level due to COVID contributed to our Early Years Teacher Elaine Douglas taking the decision to retire, after 20+ years' service at Samuels in May 2021. We subsequently recruited Charlotte Wootton, a Level 3 practitioner.

Despite a challenging time with the pandemic, throughout my time here as Manager, there have been great achievements. The team have been very dedicated and supportive to move systems and training to "today's standard". The office has been brought up-to date, moving from paper-based systems to a professional Nursery management software program, called Connect Technology. This has now resulted in the day-to-day administrative tasks being a lot quicker, such as registers being printed at the click of a button and occupancy levels easier to understand. It also supports our finances with invoicing being electronic and sent with great ease. The data/information of families is on a secure server that could be accessed on work devices off-site (which during the pandemic is a great help if working from home).

The nursery room itself has also moved forward with its nursery administration, by the introduction of online learning journals using an online system called Tapestry. Staff can do observations at the click of a button on a tablet whilst in, which has reduced the amount of admin they were doing outside of their working hours. The observation, photo etc. is then accessed by parents - thus significantly improving our partnership working with parents (especially during the pandemic, when they haven't been able to come into nursery), and we have also met the statutory obligation of nursery practitioners not feeling overloaded with paperwork - it has been a huge success all round.

In terms of training and development, the nursery has received a complete re-fresh. The majority of this was cost free through funding and free courses. All staff have had major enhancements to their practice and their individual CDP (continual professional development) some of the key courses are below:

- All room-based staff have paediatric first aid- thus enabling the nursery to embark on the 'Millie's Mark Accreditation award' in the next year
- All room-based staff have been upskilled on effective teaching and learning for "today's early years standard"
- All staff have received in-depth safeguarding training
- All staff have received fire awareness training
- Sarah Bland has received DSL training
- Michelle Ledington has achieved her level 3 SENCO award
- Julia Horne and Lucy Harris-Johnson have achieved Level 2 in Mental health awareness
- Lucy Harris-Johnson has just been awarded £5700 worth of funding to complete her level 3 Early Years Educator course

We have also fully utilised our membership (part of our insurance package) with the Early Years learning Alliance with many online short courses via Educare online.

All the above has very much supported the nursery and brought much needed changes to bring the nursery up to date with our competitors. It has brought in a new level of professionalism to day-to-day practice and met our obligations to ensure staff are given opportunities of CPD (continual professional development). In turn, the children have made great progress in their learning.

Social media (Facebook) presence this year has also been enhanced. Used as a two-way tool to share wonderful learning with our current parents, but also to market the nursery to new families (whilst adhering to GDPR/data protection).

A new marketing banner/signage has also been put up; this was funded through a donation.

Overall, I feel the achievements outweigh the challenges at Samuels for 2020-2021, we have also been blessed with God's love and security and have remained covid-free to date.

Mrs Lydia Guclu
Nursery Manager July 2021

Background To The Constitution Of Samuels And Its History As A Charity

Constitution

Details of Samuels Constitution are described in the Charity Memorandum and Articles of Association, are available for viewing, on request, from Samuels Office. These form the legal basis for the operation of the Nursery. In summary, the Constitution of Samuels serves to give a foundation for the on-going work of the Nursery in providing and developing excellence in early years education. It also provides a framework of accountability to the Charity Commission, Companies' House [Samuels is a Charitable Company Limited by Guarantee], Northamptonshire County Council, the Church and Parents.

The Establishment of a Governing Body, Trustees and Directors for Samuels

Prior to 2002, Samuels operated under the auspices of Broadmead Baptist Church, with governance being informally exercised by the 'Samuels Advisory Team', comprised of representatives from Nursery Staff, parents, former parents, the Church Eldership and individuals who had come to support the vision of Samuels over the years. The continued growth of the nursery, funding changes and the need for greater accountability led to the establishment of a Governing Body for Samuels from 2002 onwards, following approval by the church meeting. This provided for representative appointments from parents, staff, the church eldership and the nursery supervisor, with elections ensuring representation and accountability. Governors' meetings took place once or twice a term and focused on all aspects of the running of the nursery and development of the vision.

The legal advice obtained in the process of the establishment of Samuels as a Charitable Company, suggested the appointment of three members of the Governing Body to act as Trustees and Directors of the Company. These posts are subject to election every 3 years. The Trustees and Directors of Samuels at the present time are John Ditchburn (Senior Teacher for Year 13 at Guilsborough Academy in Northamptonshire), Joan Slater (retired nurse), and Louisa Russell (Interim Head of Service, 0-19, Children's Universal Services, Northamptonshire Healthcare Foundation Trust), Donna Knight.

Trustees' meetings continue to take place once a term. Trustees also meet to respond to the operational needs in the Nursery as required; the primary concern of the Trustees is financial oversight and ensuring that decision-making is in line with the aims and goals of the charity. However, the Body of Governors ceased to exist in July 2012 and was replaced by Samuels Forum from September 2012. Members of this Forum were representatives of: Trustees, Management, Staff, Parents and members of the Samuels Action Team (SAT), a group of present and former parents who organised and led fundraising events during the year. The Forum itself stopped meeting by July 2013. At the present time, the Safeguarding Officer, the Parent Representative and the Staff Representative are each invited to attend and report at Trustees meetings once a year, but can also attend further meetings if they were to express their wish.

Fulfilling the Vision of Excellent Christian Early Years Education

Evidence from Ofsted clearly shows that faith schools add the greatest value in terms of achievement to the students they educate. Key educational research over the last 20 years by Gardner et. al., has shown that strong emotional intelligence is the foundation of all children's learning. More recently, the focus of academic research has turned to the importance of strong spiritual intelligence in learning and its relationship to emotional intelligence.

Neither of these findings is a surprise. Jesus was very clear about the need of every person to build their lives upon the certainty of faith in him. He was also direct about "letting little children come to him". When Ruth Andrews [Founder] first had a vision of providing excellent Christian early years education for the community around Broadmead Baptist Church, she was motivated by the desire to provide children with an early education surrounded by an awareness of God. Numerous documented testimonies since this time, provide increasing evidence of the fulfilment of this vision in the local community and beyond.

Compliance and Approval Signature

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of part XV of the Companies Act 2006 and 2015 relating to small companies.

Approved by the Trustees on 1st February 2022 and signed on their behalf by:



John Ditchburn

Director and Chair of Trustees

Report of the Independent Examiner.

To the Trustees of Samuels Christian Nursery.

On the Accounts for the Period Ended 31 August 2021

I report on the accounts of the company for the year ended 31st August 2021, which are set out on pages 11-16.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement.

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 31.1.22

Name: Esther Veal

Relevant Professional Qualification or Body: PCCA

SAMUELS CHRISTIAN NURSERY - YEAR ENDING 31 AUGUST 2021
STATEMENT OF FINANCIAL ACTIVITIES

	Supporting Document Page No	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and Endowments from:						
Incoming resources from generated funds						
Donations and legacies	1 & 2	17,785.34	300.00	0.00	18,085.34	8,124.41
Other trading activities	1 & 2	11,968.00	0.00	0.00	11,968.00	12,356.15
Investment income	1 & 2	0.01	0.00	0.00	0.01	0.12
Income from charitable activities	1 & 2	72,142.29	3,432.39	0.00	75,574.68	74,780.95
Income and Endowments from: GRAND TOTALS		101,895.64	3,732.39	0.00	105,628.03	95,261.63
Expenditure on:						
Costs of generating funds						
Costs of generating funds	1 & 2	1,233.64	0.00	0.00	1,233.64	287.90
Expenditure on charitable activities						
Charitable activities	1, 2 & 3	106,001.40	4,157.50	184.64	110,343.54	90,740.29
Expenditure on: GRAND TOTALS		107,235.04	4,157.50	184.64	111,577.18	91,028.19
Net Incoming/(Expenditure) Resources before transfers		-5,339.40	-425.11	-184.64	-5,949.15	4,233.44
Transfers	1	0.00	0.00	0.00	0.00	0.00
Other recognised gains/losses	1	0.00	0.00	0.00	0.00	0.00
Net movements in funds		-5,339.40	-425.11	-184.64	-5,949.15	4,233.44
Reconciliation of Funds						
Total funds brought forward	1	14,903.54	1,529.46	391.58	16,824.58	12,591.14
Total funds carried forward		9,564.14	1,104.35	206.94	10,875.43	16,824.58

The Statement of Financial activities includes all gains and losses in the year.
All incoming resources and resources used derive from continuing activities.

SAMUELS CHRISTIAN NURSERY - YEAR ENDING 31 AUGUST 2021
Balance Sheet as at 31 August 2021

	Supporting Document Page No	Total Funds 2021 £	Total Funds 2020 £
Current assets			
Debtors	4 & 5	1,716.41	481.02
Cash at bank and in hand	4 & 5	9,708.41	16,343.56
Total Current assets		11,424.82	16,824.58
Liabilities			
Accounts payable (bills)	4 & 5	549.39	0.00
Total liabilities		549.39	0.00
Net assets	4 & 5	10,875.43	16,824.58
Represented by funds			
Unrestricted funds	4 & 6	9,564.14	14,903.54
Designated funds	4 & 6	1,104.35	1,529.46
Restricted funds	4 & 6	206.94	391.58
Total Charity funds		10,875.43	16,824.58

For the year ending 31/08/21 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 1st February 2022 and signed on its behalf by:



Mr John Ditchburn (Chair of Trustees)

**Notes forming part of the financial statements for the year ended
31 August 2021**

1. Accounting policies

- (a) The financial statements have been prepared under the historical cost convention, in accordance with SORP 2015, the Companies Act 2006, and the Accounting and Reporting by Charities issued March 2008.
- (b) Voluntary income is received by the way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (d) Incoming resources is included when receivable.
- (e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (f) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (g) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- (h) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

1. INCOME & ENDOWMENTS FROM:

	Supporting Document Page No	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations and legacies						
Income from supporters	2	17,359.20	300.00	0.00	17,659.20	4,624.50
Voluntary Snack Contributions	2	0.00	0.00	0.00	0.00	2.00
Grants	2	426.14	0.00	0.00	426.14	3,497.91
		17,785.34	300.00	0.00	18,085.34	8,124.41
Other trading activities						
Trading income - fees	2	11,895.00	0.00	0.00	11,895.00	12,261.15
Sale of goods	2	73.00	0.00	0.00	73.00	95.00
		11,968.00	0.00	0.00	11,968.00	12,356.15
Income from Investments						
Income from investments	2	0.01	0.00	0.00	0.01	0.12
		0.01	0.00	0.00	0.01	0.12
Income from charitable activities						
Income from government bodies	2	67,347.88	0.00	0.00	67,347.88	66,015.38
Income from government initiatives	2	4,794.41	3,046.69	0.00	7,841.10	8,441.57
Income from fundraising & event	2	0.00	385.70	0.00	385.70	324.00
		72,142.29	3,432.39	0.00	75,574.68	74,780.95
Income and endowments: Grand totals		101,895.64	3,732.39	0.00	105,628.03	95,261.63

2. EXPENDITURE ON:

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Cost of generating funds						
Staff Training	2	1,233.64	0.00	0.00	1,233.64	287.90
		1,233.64	0.00	0.00	1,233.64	287.90
Expenditure on Charitable Activities						
Supply of Services	2	75.00	0.00	0.00	75.00	310.00
Purchase of Goods	2	797.43	945.11	175.65	1,918.19	1,623.40
Audit Costs	2	150.00	0.00	0.00	150.00	150.00
Cost of Employment	2	624.00	0.00	0.00	624.00	361.00
Salaries	2	97,341.88	3,046.69	0.00	100,388.57	82,251.63
Office Costs	2	417.63	0.00	0.00	417.63	294.31
Nursery Supplies	2	788.98	165.70	8.99	963.67	899.81
Communication costs	2	46.00	0.00	0.00	46.00	72.00
Milk & Snacks	2	351.09	0.00	0.00	351.09	453.85
Insurance	2	716.61	0.00	0.00	716.61	712.60
Staff pensions	2	2,053.88	0.00	0.00	2,053.88	1,867.52
Subscriptions	2	2,556.77	0.00	0.00	2,556.77	1,712.76
Sundry Expenses	3	82.13	0.00	0.00	82.13	31.41
		106,001.40	4,157.50	184.64	110,343.54	90,740.29
Expenditure: Grand totals		107,235.04	4,157.50	184.64	111,577.18	91,028.19

SAMUELS CHRISTIAN NURSERY - YEAR ENDING 31 AUGUST 2021

3. Staff costs

	Supporting Document Page No	Total 2021 £	Total 2020 £
Salaries and Wages	7	93,249.48	77,793.92
Tax	7	4,431.40	3,174.40
National Insurance	7	2,707.69	1,283.31
Total	2 & 7	<u>100,388.57</u>	<u>82,251.63</u>

No employee received emoluments of more than £60,000.

The weekly number of employees during the year, was as follows:

	2021	2020
Manager	1	1
Deputy Manager/Lead Practitioner	1	1
Administration and Finance	2	2
Learning Leaders	4	4
Play Leaders	0	0
Nursery Support	3	2
Nursery Support in Training	0	0
Nursery Housekeepers	0	0
Apprentice	0	0
	<u>11</u>	<u>10</u>

4. Taxation

The Charitable Company is exempt from corporation tax on its charitable activities.

5. Debtors

		2021	2020
Other Debtors and prepayments	4	1,716.41	481.02
Total		<u>1,716.41</u>	<u>481.02</u>

SAMUELS CHRISTIAN NURSERY - YEAR ENDING 31 AUGUST 2021

Supporting
Document
Page No

6. Creditors

		Total 2021 £	Total 2020 £
Other creditors and accruals	4	549.39	0.00
Total		549.39	0.00

7. Analysis of net assets between funds

		General Funds £	Designated Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Current assets	4	8,490.92	1,104.35	113.14	9,708.41	16,343.56
Current assets - debtors	4	1,622.61	0.00	93.80	1,716.41	481.02
Current liabilities	4	-549.39	0.00	0.00	-549.39	0.00
Net assets at 31 August 2021		9,564.14	1,104.35	206.94	10,875.43	16,824.58

8. Movement in funds

		At 1st September 2020 £	Incoming Resources £	Outgoing Resources £	Gross transfers between funds £	At 31st August 2021 £
Designated funds:						
SATteam	6	1,463.78	0.00	701.94	0.00	761.84
FEU	6	56.69	685.70	408.87	0.00	333.52
Deprivation Supplement	6	8.99	0.00	0.00	0.00	8.99
SEN	6	0.00	3,046.69	3,046.69	0.00	0.00
Restricted funds:						
Reserve	6	0.63	0.00	0.00	0.00	0.63
Garden	6	329.15	0.00	184.64	0.00	144.51
Ci2eye	6	61.80	0.00	0.00	0.00	61.80
Total restricted funds		1,921.04	3,732.39	4,342.14	0.00	1,311.29
Unrestricted funds						
General fund	6	14,903.54	101,895.64	107,235.04	0.00	9,564.14
Total Unrestricted funds		14,903.54	101,895.64	107,235.04	0.00	9,564.14
Total Funds	6	16,824.58	105,628.03	111,577.18	0.00	10,875.43

Purposes of Restricted Funds

Reserve: This is an amount of money reserved by the nursery to sustain the nursery in the event of a drop in numbers or event-impacting income

Garden: Specifically to buy equipment, toys and resources for the outdoor area

Ci2eye: Specifically for Ci2eye subscriptions