

Registered number: 5214560
Charity number: 1105739

HOME START CENTRAL LANCASHIRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HOME START CENTRAL LANCASHIRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Our Vision

That social inequalities are reduced, and every family receives the support they need so that parents, carers, and children can reach their full potential.

Our Aims

Home-Start Central Lancashire aims to increase the confidence, capacity, and independence of families by:

- Offering emotional and practical support along with friendship to parents and their children.
- Supporting families with a strength-based, trauma informed approach
- Visiting families in their own homes where the dignity and identity of each adult and child can be respected and protected.
- Promoting and encouraging early childhood development through play and learning.
- Introducing families to therapeutic parenting ideology and practice, while supporting them to implement strategies that are strength based and promote family healing.
- Reassuring parents that difficulties in bringing up children are not unusual and support and encourage them to enjoy family life.
- Developing a relationship with the family in which time can be shared and understanding can be developed.
- Identifying and working with local services and agencies that can further support families to reach their goals.

Home Start has a proven, lasting, and positive impact on the development of children and the health and welfare of the whole family. Providing support through our home visiting service, family groups, cookery workshops, and Sweet Chilli Parenting.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

HOME START CENTRAL LANCASHIRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charitable company aims to hold between 3 - 6 months running costs in reserves as per the Charities Commission guidelines.

Structure, governance and management

a. Constitution

Home Start Central Lancashire Ltd is registered as a charitable company limited by guarantee and was set up by a Trust deed. It has a registered charity number of 1105739.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Any new trustees are identified and nominated by the existing board of trustees based on the skills and experience required from new trustees.

c. Policies adopted for the Induction and training of Trustees

Any new trustees are given informal induction and training from existing trustees. Relevant information and Charity Commission publications regarding the responsibilities of trustees and information on the background to the charity are provided to all new trustees.

Reference and administrative details of the Company, its trustees and advisers

Maureen Walkden
Diane Gradwell
Jeannie Stirling
Zieda Ali
Sarah Taylor
June Molyneaux (appointed 11 January 2023)

**Company registered
number** 5214560

**Charity registered
number** 1105739

HOME START CENTRAL LANCASHIRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

HOME START CENTRAL LANCASHIRE LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	136,894	41,392	178,286	137,719
Other trading activities		-	7,126	7,126	8,466
Investments	4	-	1,039	1,039	390
Total income		136,894	49,557	186,451	146,575
Expenditure on:					
Charitable activities		131,330	112,844	244,174	210,779
Total expenditure		131,330	112,844	244,174	210,779
Net movement in funds		5,564	(63,287)	(57,723)	(64,204)
Reconciliation of funds:					
Total funds brought forward		5,552	155,698	161,250	225,454
Net movement in funds		5,564	(63,287)	(57,723)	(64,204)
Total funds carried forward		11,116	92,411	103,527	161,250

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 23 form part of these financial statements.

HOME START CENTRAL LANCASHIRE LTD
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(32,306)	(84,095)
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(32,306)	(84,095)
Cash and cash equivalents at the beginning of the year	136,626	220,721
Cash and cash equivalents at the end of the year	104,320	136,626

The notes on pages 10 to 23 form part of these financial statements

HOME START CENTRAL LANCASHIRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial Instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

HOME START CENTRAL LANCASHIRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	3,561	3,561
Grants	136,894	37,831	174,725
	<u>136,894</u>	<u>41,392</u>	<u>178,286</u>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	-	15,263	15,263
Grants	42,141	80,315	122,456
	<u>42,141</u>	<u>95,578</u>	<u>137,719</u>

4. Investment Income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	<u>1,039</u>	<u>1,039</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income	<u>390</u>	<u>390</u>

HOME START CENTRAL LANCASHIRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Operational	7	5
Administration	1	1
	<u>8</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. Analysis of direct costs on charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Salaries with on costs	91,821	89,927	181,748
Utilities	8,201	7,811	16,012
Volunteer expenses	-	547	547
Bank charges	-	133	133
Project costs	24,743	-	24,743
Rent and rates	3,098	3,000	6,098
General office expenses	2,824	2,121	4,945
Staff resources	-	220	220
Cleaning	-	968	968
Repairs and maintenance	-	2,410	2,410
Training	-	45	45
Professional fees	-	2,271	2,271
Insurance	-	922	922
Management committee costs	-	519	519
Travel costs	643	-	643
Home Start levy	-	1,600	1,600
Accountancy	-	350	350
Total 2023	<u>131,330</u>	<u>112,844</u>	<u>244,174</u>

HOME START CENTRAL LANCASHIRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Current asset investments

	2023	2022
	£	£
Listed investments	87,364	111,363

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	-	3,118
Accruals and deferred income	1,061	360
	1,061	3,478

HOME START CENTRAL LANCASHIRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds				
Designated funds				
Designated Funds - all funds	36,310	-	-	36,310
General funds				
General Funds - all funds	189,144	104,434	(174,190)	119,388
Total Unrestricted funds	225,454	104,434	(174,190)	155,698
Restricted funds				
Restricted Funds - all funds	-	42,141	(36,589)	5,552
Total of funds	225,454	146,575	(210,779)	161,250

HOME START CENTRAL LANCASHIRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£
Designated funds	36,310	-	-	36,310
General funds	189,144	104,434	(174,190)	119,388
Restricted funds	-	42,141	(36,589)	5,552
	<u>225,454</u>	<u>146,575</u>	<u>(210,779)</u>	<u>161,250</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023	Unrestricted funds 2023	Total funds 2023
	£	£	£
Current assets	11,116	93,472	104,588
Creditors due within one year	-	(1,061)	(1,061)
Total	<u>11,116</u>	<u>92,411</u>	<u>103,527</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022</i>	<i>Unrestricted funds 2022</i>	<i>Total funds 2022</i>
	£	£	£
Current assets	5,552	159,176	164,728
Creditors due within one year	-	(3,478)	(3,478)
Total	<u>5,552</u>	<u>155,698</u>	<u>161,250</u>

HOME START CENTRAL LANCASHIRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

21. Post balance sheet events

There have been no significant events affecting the Company since the year end.

22. Controlling party

Those directors listed on the administrative page of the accounts control the Company.