

Company No. 5165242

Charity No. 1105731



email: [admin@eagleswingscharity.com](mailto:admin@eagleswingscharity.com)

web site: [www.eagleswingscharity.com](http://www.eagleswingscharity.com)

## **EAGLES WINGS**

(Limited by Guarantee)

**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 March 2024**

**Independent Examiner**  
**Peter Saltiel**  
Church & Charity Accounts Service Ltd

**EAGLES WINGS**  
**(Limited by Guarantee)**

**Reference and administrative details of the charity, its Trustees and advisers**  
**For the Year Ended 31 March 2024**

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**EAGLES WINGS**  
**(Limited by Guarantee)**

**Reference and administrative details of the charity, its Trustees and advisors**  
**For the year ended 31 March 2024**

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<b>Charity Name:</b>	Eagles Wings
<b>Trustees:</b>	Bruce Oliver Frank Ferrett Nicholas Naughton
<b>Registered Office:</b>	12 Dickinson House Nash Mills Wharf Hemel Hempstead HP3 9DR
<b>Bankers:</b>	Santander Bridle Road Bootle L30 4GB
<b>Independent Examiner:</b>	Peter Saltiel Church & Charity Accounts Service Ltd 7 Planchadeau 23460 Saint-Pierre-Bellevue France
<b>Registered Charity Number:</b>	1105731
<b>Company Number:</b>	5165242
<b>Email address:</b>	admin@eagleswingscharity.com
<b>Website:</b>	www.eagleswingscharity.com

**EAGLES WINGS**  
**(Limited by Guarantee)**

**Report of the Trustees (Including Director's Report) 2023-24**

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The Trustees and Directors present their report and the financial statements for the year ended 31 March 2024.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was established by memorandum and articles of association incorporated 29th June 2004 under company number 5165242. The charity was registered by the Charity Commission on 3rd September 2004.

***Trustees***

Bruce Oliver and Frank Ferrett have held office as trustees during the whole of the year and to the date of this report.

Nick Naughton was appointed as a trustee and director of Eagles Wings on 8th December 2018 and brings a wealth of experience from business and overseas travel in Africa.

The power of appointing new trustees is vested in its members who are the present trustees. Details of transactions with them and related parties are set out in note 12.

***Risks***

The trustees periodically review risks and take steps to minimise them where practicable.

**OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The Object of the charity as stated in its governing document is:

To relieve the aged, the poor, the sick and those in conditions of need, hardship and distress; to provide and/or support training, education and pastoral care; and to provide and/or support facilities in the interests of social welfare or recreation with the object of improving the conditions of life.

The focus in this financial year was to support people living in areas of extreme poverty and hardship in remote locations in India, Pakistan, Kenya, Uganda, Nepal and South Africa where we have trusted partners on the ground who will fulfil our objectives and give us regular feedback and accountability of grants made.

**ACHIEVEMENTS AND ACTIVITIES REPORT**

Eagles Wings trustees made visits to Kenya, India, Pakistan and Argentina but these were paid for privately by themselves and there was no cost to the charity. This enabled us to see first hand the invaluable work being done by our partners on the ground with our grants.

Simple monthly grants of £200 to £300 enable provision of sanitary pads to girls in Kenya and during term time we were reaching 4 to 5 schools per month with trained medical staff on hand to answer questions and give training and teaching on girls health.

The nursery and primary school in Pakistan has increased in number with over 100 boys and girls attending monthly with an English curriculum. We were able to support with the

purchase of desks, chairs, a computer and help cover teachers' salaries. This is a very low income region and particularly allows girls to go to school.

The South Africa project continued supporting leadership training and strategic travel into poverty stricken rural and tribal areas of South Africa and Mozambique particularly in areas of conflict.

Tribal areas in the Araku valley, southern India were targeted with food and clothing. These communities have little contact with the outside world living in mountainous and forest areas. Monthly trips were made by jeep, boat and on foot hiking with supplies into areas where many children are running wild. The commitment of our partners to support and help these tribal groups is exemplary.

We had heard of similar work happening in remote areas of northern Argentina towards Chile and Peru amongst indigenous peoples living in forest areas. An exploratory visit was made with known contacts in country who had a heart for these people based in Salta, one of the northern provinces, to help initiate similar programmes with food and clothing. This will be developed in 2024-2025.

In Uganda, we have helped other UK charities and groups with financial controls and policies in country which can be a challenge. Our previous experience of employment, contracts, MOUs, banking and safeguarding has been invaluable. Without the monthly financial burden of running a medical centre it has enabled us to develop new relationships with community initiatives in the southern region and in Jinja and target the most needy causes.

All of the work and time spent raising awareness and funding for Eagles Wings was given free of charge by volunteers and the trustees. This is of significant value and, in accordance with the SORP, has not been recognised in the financial statements.

This year has been very satisfying and we genuinely believe that we have changed many lives for good. Our financial position is good too.

## **FUTURE PLANS**

With continuing political and social instability in our chosen countries of work and support, the trustees are reviewing the use of funds to prioritise the most vulnerable areas where we see fruit for our labours.

It is our desire to see and help provide for sustainable initiatives that become self sufficient due to good local management and the use of entrepreneurial skills despite reduction in funding.

## **FINANCIAL REVIEW**

With continuing political and social instability in our chosen countries of work and support, the trustees are always reviewing the use of funds to prioritise the most vulnerable areas where we see fruit for our labours and evidence of change on the ground..

It is our desire to see and help provide for sustainable initiatives that become self sufficient due to good local management.

Income for the year was £32,787 (2023 £22,783) and expenditure was £22,531 (2023 £25,629) with net unrestricted funds of £38,275 (2023 £27,619) and a restricted fund balance of £922 (2022 £2,767). Of the unrestricted funds held at the year-end £10,000 remain designated for the support

of overseas projects where the grants were not legally committed. The trustees consider that the financial position at the year-end was satisfactory and that the charity has sufficient funds and income for the coming year.

## **RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing their report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operating.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective 1<sup>st</sup> January 2015).

### ***Audit Exemption***

The charity is exempt from the requirements to have its financial statements audited but, as its income is above £25,000, it does have them independently examined.

Approved by the trustees on 21<sup>st</sup> August 2024 and signed on behalf of all trustees / directors.

A handwritten signature in black ink, appearing to read 'Bruce Oliver', followed by a comma.

Bruce Oliver, Trustee

## Independent Examiner's Report to the

Trustees/Directors/Members of the Eagles Wings

I report on the accounts of the Trust for the year ended 31<sup>st</sup> March 2024 which are set out on the pages 6 - 12.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Saltiel  
Church & Charity Accounts Service Ltd  
7 Planchadeau  
23460 Saint-Pierre-Bellevue  
France

*formerly, 69 Portland Place  
Greenhithe, Kent, DA9 9FE*

Dated 22nd August 2024



**EAGLES WINGS**  
(Limited by Guarantee)

**Statement of Financial Activities and  
Summary of Income and Expenditure Account**

**Year Ended 31 March 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Income from:</b>					
Donations	3	19,936	12,739	32,675	22,780
Investment income - Interest		112	-	112	3
Total income		<u>20,048</u>	<u>12,739</u>	<u>32,787</u>	<u>22,783</u>
<b>Expenditure on:</b>					
Raising funds		180	-	180	270
Charitable activities		9,212	13,139	22,351	25,359
Total		<u>9,392</u>	<u>13,139</u>	<u>22,531</u>	<u>25,629</u>
Net Incoming Resources		10,656	(400)	10,256	(2,846)
Fund transfers		-	-	-	-
Total Funds brought forward		27,619	922	28,541	31,387
Total Funds carried forward		<u>38,275</u>	<u>522</u>	<u>38,797</u>	<u>28,541</u>

All activities are regarded as continuing

The above statement includes all recognised gains and losses during the year

The notes to the accounts form part of the financial statements



**EAGLES WINGS**  
**(Limited by Guarantee)**

**Balance Sheet**  
**As at 31 March 2024**

	Notes	2024 £	2023 £
Current Assets:			
Cash at bank		38,691	28,187
Debtor – tax recoverable		591	839
		<u>39,282</u>	<u>29,026</u>
Creditors:			
Amounts falling due within one year	9	(485)	(485)
Net Current Assets		<u>38,797</u>	<u>28,541</u>
Funds:	2 & 10		
Restricted funds		522	922
Unrestricted funds			
Designated	10,000	10,000	
General	<u>28,275</u>	<u>17,619</u>	
		38,275	27,619
Unrestricted and Total Funds		<u>38,797</u>	<u>28,541</u>

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the period in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 March 2024 and of its income and expenditure for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to the financial statements as so far as applicable to the Charity.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees / Directors on 21<sup>st</sup> August 2024 and signed on their behalf by:



**Bruce Oliver**  
**Trustee**

**Company No. 5165242**

**EAGLES WINGS**  
**(Limited by Guarantee)**

**Notes to the Financial Statements**

**Year Ended 31 March 2024**

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**1. Accounting Preparation**

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year. There have also been no changes to the previous accounts during the financial year. The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Going Concern**

After considering the future impact of COVID-19, the trustees are of a view that there are sufficient reserves to secure the immediate future of the Trust for the next 12 to 18 months and on that basis the charity is a going concern.

**1.3 Change of Accounting Policy**

The accounts present a true and fair view and there have been no changes have been made to the accounting policies adopted in note 2.

**2. Accounting Policies**

**2.1 Fund Accounting**

Unrestricted Funds are donations, rental and other income received or generated for the objects of the charity without specific purpose and are available as general funds. The charity has no restricted funds.

Restricted Funds are funds which have been given for particular purposes. This year the restricted funds included income and expenditure for Uganda, Nepal and South Africa.

Designated Funds are part of the unrestricted funds which the trustees have earmarked to meet grants authorised and related expenditure but not committed at the year end nor accrued in the financial statements.

Undesignated Funds comprise the remainder of the unrestricted funds which the trustees are free to use in accordance with the charitable objects.

**EAGLES WINGS**  
**(Limited by Guarantee)**

**Notes to the Financial Statements**

**Year Ended 31 March 2024 (cont'd)**

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**2. Accounting Policies (cont'd)**

**2.2 Income**

Donations are included on a cash received basis. There would be no material difference if an accruals basis were adopted. Tax recoverable is included in the period to which the gift generating the tax recovery relates (accruals basis).

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Expenditure**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty

Grants are accounted for in the period when they are paid as, according to FRS 12 and the SORP, none of them require to be accrued for in a different accounting period to the period of payment.

Costs relating to more than one category are apportioned based upon estimated usage. Support and indirect costs have been allocated on basis of estimated time and cost.

Provisions for liabilities are measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Other expenditure is included on an accruals basis when incurred.

**2.3 Fixed Tangible Assets**

All purchases of equipment costing less than £2,000 are expensed when incurred in the SOFA and any equipment in excess of that amount will be depreciated over a three year period.

**2.4 Assets & liabilities**

Current assets are cash at bank with immediate access and debtors in respect of rents and prepaid expenses.

Current liabilities are obligations to pay for services related to the properties within one year.

**EAGLES WINGS**  
(Limited by Guarantee)

**Notes to the Financial Statements**

**Year Ended 31 March 2024 (cont'd)**

**3. Funds – Incoming and Expended Resources**

**Apportionment of costs – all unrestricted**

	Unrestricted Funds £	Restricted Funds Uganda £	Sth Africa £	Other £	Total Funds 2024 £	Total Funds 2023 £
<b>Income:</b>						
Donations inc tax recoverable	19,936	2,595	10,144	-	32,675	22,780
Investments: interest	112	-	-	-	112	3
<b>Total Income</b>	<b>20,048</b>	<b>2,595</b>	<b>10,144</b>	<b>-</b>	<b>32,787</b>	<b>22,783</b>
<b>Expenditure:</b>						
<i>Raising funds:</i>						
Direct and shared costs	180	-	-	-	180	270
<i>Charitable Activities:</i>						
<b>GRANTS:</b>						
Uganda	1,285	2,595	-	-	3,880	14,753
South Africa	-	-	10,144	-	10,144	2,800
Kenya	3,877	-	-	-	3,877	-
India	900	-	-	-	900	-
Pakistan	700	-	-	-	700	-
Nepal	-	-	-	400	400	1,720
Covid -	-	-	-	-	-	-
Uganda	-	-	-	-	-	311
Kenya	-	-	-	-	-	593
Other	1,500	-	-	-	1,500	3,889
Total grants made	8,262	2,595	10,144	400	21,401	24,066
Other direct costs of supporting projects	-	-	-	-	-	-
Support costs regarding projects and grant making	950	-	-	-	950	1,293
	<b>9,212</b>	<b>2,595</b>	<b>10,144</b>	<b>400</b>	<b>22,351</b>	<b>25,359</b>
Total Expenditure	9,392	2,595	10,144	400	22,531	25,629
Net movement in funds	10,656	-	-	(400)	10,256	(2,846)
Transfers to/from funds	-	-	-	-	-	-
Funds brought forward	27,619	-	-	922	28,541	31,387
Funds carried forward	<b>38,275</b>	<b>-</b>	<b>-</b>	<b>522</b>	<b>38,797</b>	<b>28,541</b>
<b>Represented by:</b>						
Debtors - tax recoverable	591	-	-	-	591	839
Cash at bank	38,169	-	-	522	38,691	28,187
Creditors and accruals	(485)	-	-	-	(485)	(485)
	<b>38,275</b>	<b>-</b>	<b>-</b>	<b>522</b>	<b>38,797</b>	<b>28,541</b>

**EAGLES WINGS**  
**(Limited by Guarantee)**

**Notes to the Financial Statements**

**Year Ended 31 March 2024 (cont'd)**

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**3. Funds – Incoming and Expended Resources (cont'd)**

Apportionment of costs – all unrestricted	2024	2023
	£	£
Raising funds – direct cost	-	-
Raising funds – allocation of administration, office and other costs	180	270
Total Expenditure Raising Funds	<u>180</u>	<u>270</u>
Administration, office and other costs	465	1,078
Allocation to raising funds above	25% 180	270
Support costs	75% 285	808
Governance costs including £485 independent examiner's fee	485	485
Total Support and Other Expenditure	<u>950</u>	<u>1,293</u>

**4. Income**

The income and result for the year are attributed to the principal activity as set out in the report of the trustees. The whole of the income is derived from the UK.

**5. Grants**

All grants made during the year are described in the Trustees' Report and as shown as expenditure in note 2. Details of grants to organisations over £999 are available upon request. All grants were made to organisations and there was no personal benefit to any individuals

At the year end there were no commitments for grants that required to be provided or noted as contingent liabilities.

**6. Staff**

Since September 2014 the charity has had no employees and so no employee received over £60,000 per annum.

**7. Trustees**

None of the trustees have received any remuneration from the charity for services rendered. Details of transactions with related parties are set out in note 12 below.

**8. Taxation**

The company is a registered charity and, as all its income will be applied for charitable purposes, no liability to tax arises in respect of the year.

**EAGLES WINGS**  
**(Limited by Guarantee)**

**Notes to the Financial Statements**

**Year Ended 31 March 2023 (cont'd)**

**9. Creditors**

	2024	2023
	£	£
Accruals	485	485
	=====	=====

**10. Analysis of Net Assets between Funds**

	Unrestricted Funds			Restricted	2024	2023
	General	Designated	Total		Total	Total
	£	£	£	£	£	£
Current assets	28,760	10,000	38,760	522	39,282	29,026
Current liabilities	(485)	-	(485)	-	(485)	(485)
	=====	=====	=====	=====	=====	=====
	28,275	10,000	38,275	522	38,797	28,541

**11. Share Capital**

The charity is limited by guarantee and has no share capital. If the charity has debts that exceed its assets, members and any former members who resigned within one year of the deficit are liable to contribute £1 each.

**12. Related Party Transactions**

The charity used an office rent free at its registered office (which is owned by Bruce Oliver and his wife).