

Company No. 5165242

Charity No. 1105731



email: office@eagleswingscharity.com

web site: www.eagleswingscharity.com

EAGLES WINGS
(Limited by Guarantee)

FINANCIAL STATEMENTS
YEAR ENDED 31 March 2022

Independent Examiner
Peter Saltiel
Church & Charity Accounts Service

EAGLES WINGS
(Limited by Guarantee)

Reference and administrative details of the charity, its Trustees and advisers
For the Year Ended 31 March 2022

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EAGLES WINGS
(Limited by Guarantee)

Reference and administrative details of the charity, its Trustees and advisors
For the year ended 31 March 2022

Trustees:	Bruce Oliver Frank Ferrett Nicholas Naughton
Registered Office:	12 Dickinson House Nash Mills Wharf Hemel Hempstead HP3 9DR
Bankers:	Santander Bridle Road Bootle L30 4GB
Independent Examiner:	Peter Saltiel Church & Charity Accounts Service Planchadeau 23460 Saint-Pierre-Bellevue France
Registered Charity Number:	1105731
Company Number:	5165242
Email address:	office@eagleswingscharity.com
Website:	www.eagleswingscharity.com

EAGLES WINGS
(Limited by Guarantee)

Report of the Trustees (Including Director's Report) 2021-22

The Trustees and Directors present their report and the financial statements for the year ended 31 March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established by memorandum and articles of association incorporated 29th June 2004 under company number 5165242. The charity was registered by the Charity Commission on 3rd September 2004.

Trustees

Bruce Oliver and Frank Ferrett have held office as trustees during the whole of the year and to the date of this report.

Nick Naughton was appointed as a trustee and director of Eagles Wings on 8th December 2018 and brings a wealth of experience from business and overseas travel in Africa.

The power of appointing new trustees is vested in its members who are the present trustees. Details of transactions with them and related parties are set out in note 12.

Risks

The trustees periodically review risks and take steps to minimise them where practicable.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Object of the charity as stated in its governing document is:

To relieve the aged, the poor, the sick and those in conditions of need, hardship and distress; to provide and/or support training, education and pastoral care; and to provide and/or support facilities in the interests of social welfare or recreation with the object of improving the conditions of life.

The charity's primary objective in 2021-2022 was to continue to meet the monthly running costs and salaries for the Rose of Sharon Medical Centre in Nebbi, northern Uganda which has a staff of 15 and all of its operations are funded exclusively by Eagles Wings.

Depending on fund raising activities during Covid, Eagles Wings would do all it could to support vulnerable families living in desperate circumstances with food parcels where we could guarantee direct delivery through known and trustworthy partners.

ACHIEVEMENTS AND ACTIVITIES REPORT

Eagles Wings maintained a monthly flow of money to Nebbi, Uganda for the medical centre paying all staff on time and meeting the running costs, despite losing a few supporters due to financial challenges caused by Covid. The West Nile region of Uganda has been badly hit and ongoing corruption and instability has caused a devastating wave of poverty and joblessness not all due to Covid. Footfall at the clinic has reduced due to the inability even to pay £2 for a safe maternal and baby delivery. Despite this we saw over 120 safe births of mothers and babies.

The South Africa project continued supporting leadership and strategic travel into poverty stricken rural and tribal areas of South Africa and Mozambique to oversee local support programmes.

A successful fund raising initiative by two volunteers climbing Kilimanjaro at their own expense raised over £4000 to establish a 6 month sewing training school in Chitwan, Nepal serving uneducated women from Himalayan Tribal areas to give them a sustainable income.

Eagles Wings targeted Covid relief into known areas of Africa and Asia where partners on the ground were able to personally distribute food parcels to groups who are off the radar of other agencies particularly into tribal villages, slums and remote areas. By providing feedback with photo evidence of parcels being delivered, this maintained income from our loyal supporters and allowed us to maximise our efforts on the ground.

Limited funding was provided for accidents, emergency surgery and essential medication as requested by our partners on the ground to assist the most desperate, particularly in Uganda.

All of the work and time spent raising awareness and funding for Eagles Wings was given free of charge by volunteers and the trustees. This is of significant value and, in accordance with the SORP, has not been recognised in the financial statements.

FUTURE PLANS

With continuing political and social instability in our chosen countries of work and support, the trustees are reviewing the use of funds to prioritise the most vulnerable areas where we see fruit for our labours.

It is our desire to see and help provide for sustainable initiatives that become self sufficient due to good local management and the use of entrepreneurial skills. For example, the recent success story in Nepal with the ladies sewing school.

We are looking to start working in Kigali, Rwanda assisting street kids get back to their families and school ,and one of the trustees will be making a first visit in August 2022 working with a volunteer student initiative from the University.

FINANCIAL REVIEW

An important part of the charity's giving to overseas projects (grants) continues to be the on-going careful management and accountability of the funds sent. By releasing funds on a staged basis, and insisting on reports of progress, photographs of actual project work and communicating clear guidelines on use of money we have attempted to manage the projects and grants with clear accountability from our partners.

We have continued to stress the need for wisdom and financial integrity with our chosen partners and especially where the Eagles Wings name is used. This in itself has been a challenge amidst known financial corruption in our target nations.

A substantial proportion of the income for the financial year continues to be from supporters of the Charity and their regular monthly donations enables the ongoing charitable activities.

Income for the year was £55,062 (2021 £45,951) and expenditure was £50,924 (2021 £42,161) with net unrestricted funds of £28,620 (2021 £27,249) and a restricted fund balance of £2,767 (2021 £nil). Of the unrestricted funds held at the year-end £10,000 remain designated for the support of overseas projects where the grants were not legally committed. The trustees consider that the financial position at the year-end was satisfactory and that the charity has sufficient funds and income for the coming year.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing their report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operating.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective 1st January 2015).

Audit Exemption

The charity is exempt from the requirements to have its financial statements audited but, as its income is above £25,000, it does have them independently examined.

Approved by the trustees on 25 July 2022 and signed on behalf of all trustees / directors.

A handwritten signature in black ink, appearing to read 'Bruce Oliver', followed by a comma.

Bruce Oliver, Trustee

Independent Examiner's Report to the

Trustees/Directors/Members of the Eagles Wings

I report on the accounts of the Trust for the year ended 31st March 2022 which are set out on the pages 6 - 12.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Saltiel
Church & Charity Accounts Service
Planchadeau
23460 Saint-Pierre-Bellevue
France

*formerly, 69 Portland Place
Greenhithe, Kent, DA9 9FE*

Dated 26th July 2022



EAGLES WINGS
(Limited by Guarantee)

**Statement of Financial Activities and
Summary of Income and Expenditure Account**

Year Ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations	3	23,592	31,469	55,061	45,929
Investment income - Interest		1	-	1	22
Total income		<u>23,593</u>	<u>31,469</u>	<u>55,062</u>	<u>45,951</u>
 Expenditure on:					
Raising funds		785	-	785	424
Charitable activities		4,725	45,414	50,139	41,737
Total		<u>5,510</u>	<u>45,414</u>	<u>50,924</u>	<u>42,161</u>
Net Incoming Resources		18,083	(13,945)	4,138	3,790
Fund transfers		(16,712)	16,712	-	-
Total Funds brought forward		27,249	-	27,249	23,459
Total Funds carried forward		<u>28,620</u>	<u>2,767</u>	<u>31,387</u>	<u>27,249</u>

All activities are regarded as continuing

The above statement includes all recognised gains and losses during the year

The notes to the accounts form part of the financial statements

EAGLES WINGS
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Balance Sheet
As at 31 March 2022

	Notes	2022 £	2021 £
Current Assets:			
Cash at bank		30,183	26,838
Debtor – tax recoverable		1,689	896
		<u>31,872</u>	<u>27,734</u>
Creditors:			
Amounts falling due within one year	9	(485)	(485)
Net Current Assets		<u>31,387</u>	<u>27,249</u>
Funds:	2 & 10		
Restricted funds		2,767	-
Unrestricted funds			
Designated	10,000	10,000	
General	<u>18,620</u>	<u>17,249</u>	
		28,620	27,249
Unrestricted and Total Funds		<u>31,387</u>	<u>27,249</u>

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the period in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 March 2022 and of its income and expenditure for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to the financial statements as so far as applicable to the Charity.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees / Directors on 25 July 2022 and signed on their behalf by:



Bruce Oliver
Trustee

Company No. 5165242

EAGLES WINGS
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Notes to the Financial Statements

Year Ended 31 March 2022

1. Accounting Preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year. There have also been no changes to the previous accounts during the financial year. The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going Concern

After considering the future impact of COVID-19, the trustees are of a view that there are sufficient reserves to secure the immediate future of the Trust for the next 12 to 18 months and on that basis the charity is a going concern.

1.3 Change of Accounting Policy

The accounts present a true and fair view and there have been no changes have been made to the accounting policies adopted in note 2.

2. Accounting Policies

2.1 Fund Accounting

Unrestricted Funds are donations, rental and other income received or generated for the objects of the charity without specific purpose and are available as general funds. The charity has no restricted funds.

Restricted Funds are funds which have been given for particular purposes. This year the restricted funds included income and expenditure for Uganda, Kenya, India, Nepal and South Africa.

Designated Funds are part of the unrestricted funds which the trustees have earmarked to meet grants authorised and related expenditure but not committed at the year end nor accrued in the financial statements.

Undesignated Funds comprise the remainder of the unrestricted funds which the trustees are free to use in accordance with the charitable objects.

EAGLES WINGS
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Notes to the Financial Statements

Year Ended 31 March 2022 (cont'd)

2. Accounting Policies (cont'd)

2.2 Income

Donations are included on a cash received basis. There would be no material difference if an accruals basis were adopted. Tax recoverable is included in the period to which the gift generating the tax recovery relates (accruals basis).

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty

Grants are accounted for in the period when they are paid as, according to FRS 12 and the SORP, none of them require to be accrued for in a different accounting period to the period of payment.

Costs relating to more than one category are apportioned based upon estimated usage. Support and indirect costs have been allocated on basis of estimated time and cost.

Provisions for liabilities are measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Other expenditure is included on an accruals basis when incurred.

2.3 Fixed Tangible Assets

All purchases of equipment costing less than £2,000 are expensed when incurred in the SOFA and any equipment in excess of that amount will be depreciated over a three year period.

2.4 Assets & liabilities

Current assets are cash at bank with immediate access and debtors in respect of rents and prepaid expenses.

Current liabilities are obligations to pay for services related to the properties within one year.

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Notes to the Financial Statements

Year Ended 31 March 2022 (cont'd)

3. Funds – Incoming and Expended Resources

Apportionment of costs – all unrestricted

	Unrestricted Funds £	Restricted Funds Uganda £	Sth Africa £	Other £	Total Funds 2022 £	Total Funds 2021 £
Income:						
Donations inc tax recoverable	23,592	6,330	11,623	13,516	55,061	45,929
Investments: interest	1	-	-	-	1	22
Total Income	23,593	6,330	11,623	13,516	55,062	45,951
Expenditure:						
<i>Raising funds:</i>						
Direct and shared costs	785	-	-	-	785	424
<i>Charitable Activities:</i>						
GRANTS:						
Uganda	721	23,763	-	-	24,484	24,590
South Africa	-	-	11,537	-	11,537	1,700
Nepal	-	-	-	2,060	2,060	-
Covid -						
Uganda	-	-	-	408	408	400
Kenya	1,204	-	-	3,542	4,746	5,550
India	300	-	-	1,594	1,894	2,303
Nepal	-	-	-	2,260	2,260	2,250
Other	-	-	-	250	250	2,750
Other	205	-	-	-	205	600
Total grants made	2,430	23,763	11,537	10,114	47,844	40,143
Other direct costs of supporting projects	-	-	-	-	-	472
Support costs regarding projects and grant making	2,295	-	-	-	2,295	1,122
	4,725	23,763	11,537	10,114	50,139	41,737
Total Expenditure	5,510	23,763	11,537	10,114	50,924	42,161
Net movement in funds	18,083	(17,433)	86	3,402	4,138	3,790
Transfers to/from funds	(16,712)	17,433	(86)	(635)	-	-
Funds brought forward	27,249	-	-	-	27,249	23,459
Funds carried forward	28,620	-	-	2,767	31,387	27,249
Represented by:						
Debtors - tax recoverable	1,689	-	-	-	1,689	896
Cash at bank	27,416	-	-	2,767	30,183	26,838
Creditors and accruals	(485)	-	-	-	(485)	(485)
	28,620	-	-	2,767	31,387	27,249

EAGLES WINGS
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Notes to the Financial Statements

Year Ended 31 March 2022 (cont'd)

3. Funds – Incoming and Expended Resources (cont'd)

Apportionment of costs – all unrestricted	2022	2021
	£	£
Raising funds – direct cost	216	216
Raising funds – allocation of administration, office and other costs	569	208
Total Expenditure Raising Funds	<u>785</u>	<u>424</u>
Administration, office and other costs	2,276	832
Allocation to raising funds above	25% 569	208
Support costs	75% 1,707	624
Governance costs including £485 independent examiner's fee	588	498
Total Support and Other Expenditure	<u>2,295</u>	<u>1,122</u>

4. Income

The income and result for the year are attributed to the principal activity as set out in the report of the trustees. The whole of the income is derived from the UK.

5. Grants

All grants made during the year are described in the Trustees' Report and as shown as expenditure in note 2. Details of grants to organisations over £999 are available upon request. All grants were made to organisations and there was no personal benefit to any individuals

At the year end there were no commitments for grants that required to be provided or noted as contingent liabilities.

6. Staff

Since September 2014 the charity has had no employees and so no employee received over £60,000 per annum.

7. Trustees

None of the trustees have received any remuneration from the charity for services rendered. Details of transactions with related parties are set out in note 12 below.

8. Taxation

The company is a registered charity and, as all its income will be applied for charitable purposes, no liability to tax arises in respect of the year.

EAGLES WINGS
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Notes to the Financial Statements

Year Ended 31 March 2022 (cont'd)

9. Creditors

	2022	2021
	£	£
Accruals	485	485
	<u> </u>	<u> </u>

10. Analysis of Net Assets between Funds

	Unrestricted Funds			Restricted	2022	2021
	General	Designated	Total		Total	Total
	£	£	£	£	£	£
Current assets	19,105	10,000	29,105	2,767	31,872	27,734
Current liabilities	(485)	-	(485)	-	(485)	(485)
	<u>18,620</u>	<u>10,000</u>	<u>28,620</u>	<u>2,767</u>	<u>31,387</u>	<u>27,249</u>

11. Share Capital

The charity is limited by guarantee and has no share capital. If the charity has debts that exceed its assets, members and any former members who resigned within one year of the deficit are liable to contribute £1 each.

12. Related Party Transactions

The charity used an office rent free at its registered office (which is owned by Bruce Oliver and his wife).