

Company No. 5165242

Charity No. 1105731



email: office@eagleswingscharity.com

web site: www.eagleswingscharity.com

EAGLES WINGS
(Limited by Guarantee)

FINANCIAL STATEMENTS
YEAR ENDED 31 March 2021

Independent Examiner
Peter Saltiel
Church & Charity Accounts Service

EAGLES WINGS
(Limited by Guarantee)

Reference and administrative details of the charity, its Trustees and advisers
For the Year Ended 31 March 2021

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EAGLES WINGS
(Limited by Guarantee)

Reference and administrative details of the charity, its Trustees and advisors
For the year ended 31 March 2021

Trustees:	Bruce Oliver Frank Ferrett Nicholas Naughton
Registered Office:	12 Dickinson House Nash Mills Wharf Hemel Hempstead HP3 9DR
Bankers:	Santander Bridle Road Bootle L30 4GB
Independent Examiner:	Peter Saltiel Church & Charity Accounts Service Planchadeau 23460 Saint-Pierre-Bellevue France
Registered Charity Number:	1105731
Company Number:	5165242
Email address:	office@eagleswingscharity.com
Website:	www.eagleswingscharity.com

EAGLES WINGS
(Limited by Guarantee)

Report of the Trustees (Including Director's Report) 2020-21

The Trustees and Directors present their report and the financial statements for the year ended 31 March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established by memorandum and articles of association incorporated 29th June 2004 under company number 5165242. The charity was registered by the Charity Commission on 3rd September 2004.

Trustees

Bruce Oliver and Frank Ferrett have held office as trustees during the whole of the year and to the date of this report.

Nick Naughton was appointed as a trustee and director of Eagles Wings on 8th December 2018 and brings a wealth of experience from business and overseas travel in Africa.

The power of appointing new trustees is vested in its members who are the present trustees. Details of transactions with them and related parties are set out in note 12.

Risks

The trustees periodically review risks and take steps to minimise them where practicable.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Object of the charity as stated in its governing document is:

To relieve the aged, the poor, the sick and those in conditions of need, hardship and distress; to provide and/or support training, education and pastoral care; and to provide and/or support facilities in the interests of social welfare or recreation with the object of improving the conditions of life.

The charity's primary objective in 2020-2021 was to continue the development and smooth running of the Rose of Sharon Medical Centre in Nebbi, northern Uganda which has a staff of 15 and all of its operations are funded exclusively by Eagles Wings.

This was against a backdrop of Covid which dominated our fundraising activities for the poor and vulnerable in countries and regions known to the trustees and where we have trustworthy people on the ground to distribute food packages and relief to the most desperate.

ACHIEVEMENTS AND ACTIVITIES REPORT

The Rose of Sharon Medical Centre in West Nile region, north West Uganda is fully operational on a 24 hour basis with a permanent clinical, administrative and ancillary staff of 15 funded entirely by Eagles Wings. Maternal and infant death has reduced as a result in the locality and awareness of the out-patients department has increased needed footfall serving the needs of the local village communities.

A local HUMC (Health Unit Management Committee) was formed at ROSMC, Nebbi and meets monthly. This consists of two women's community leaders, two teachers, our own in-charge, a

Nebbi hospital senior Doctor and a village health representative. This will transfer some responsibility to manage the centre at a local level and to seek funding within Uganda for future sustainability and development.

Covid relief dominated our support into communities where lockdowns and restrictions meant that hundreds of thousands were living in abject poverty with little or no food and zero support within their country from the authorities. Eagles Wings targeted five countries (India, Pakistan, Nepal, Kenya and Uganda) where we had known trustworthy partners on the ground who would distribute essential food supplies to remote communities such as tribal groups, street workers, slums, brickmaking villages, mountain areas, forests and inaccessible places that few other agencies have contact with. The priority was the sick, orphans, the elderly and the disabled. A part of this work included investigating abuse caused during the lockdowns, particularly the dramatic increase of teenage pregnancies in Kenya and Uganda.

Photographic reports and tragic real life situations reported back to donors realised a good flow of finance to help against a general reduction in funding caused by the pandemic.

Funding continued into South Africa to assist with leadership training and assistance to those working in poverty stricken rural communities in South Africa and Mozambique.

FUTURE PLANS

The Coronavirus pandemic will dominate our thinking and activity for this next year whilst maintaining our existing work in North West Uganda at the Rose of Sharon Medical Centre.

With local partners on the ground in India, Pakistan, Kenya, Uganda, Nepal and South Africa we will do our best to support the most vulnerable people who are brought to our attention with food, clean water, medical assistance, basic education and self sustaining projects. This providing we can guarantee transparency of funds being used wisely and effectively with photo reports to prove it.

Safeguarding the most vulnerable, such as teenage girls becoming pregnant, will need careful attention in slum and poor communities in Kenya and Uganda, currently out of control.

All of the work and time spent raising awareness and funding for Eagles Wings was given free of charge by volunteers and the trustees. This is of significant value and, in accordance with the SORP, has not been recognised in the financial statements.

FINANCIAL REVIEW

An important part of the charity's giving to overseas projects (grants) continues to be the on-going careful management and accountability of the funds sent. By releasing funds on a staged basis, and insisting on reports of progress, photographs of actual project work and communicating clear guidelines on use of money we have attempted to manage the projects and grants with clear accountability from our partners.

We have continued to stress the need for wisdom and financial integrity with our chosen partners and especially where the Eagles Wings name is used. This in itself has been a challenge amidst known financial corruption in our target nations.

A substantial proportion of the income for the financial year continues to be from supporters of the Charity and their regular monthly donations enables the ongoing charitable activities.

Income for the year was £45,951 (2020 £50,386) and expenditure was £42,161 (2020 £50,349) with net unrestricted funds of £27,249 (2020 £23,459). Of the unrestricted funds held at the year end £10,000 remain designated for the support of overseas projects where the grants were not legally committed. The trustees consider that the financial position at the year end was satisfactory and that the charity has sufficient funds and income for the coming year.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing their report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operating.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective 1st January 2015).

Audit Exemption

The charity is exempt from the requirements to have its financial statements audited but, as its income is above £25,000, it does have them independently examined.

Approved by the trustees on 23 August 2021 and signed on behalf of all trustees / directors.



Bruce Oliver, Trustee

Independent Examiner's Report to the

Trustees/Directors/Members of the Eagles Wings

I report on the accounts of the Trust for the year ended 31st March 2021 which are set out on the pages 6 - 12.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Saltiel
Church & Charity Accounts Service
Planchadeau
23460 Saint-Pierre-Bellevue
France

*formerly, 69 Portland Place
Greenhithe, Kent, DA9 9FE*



Dated 24 August 2021

EAGLES WINGS
(Limited by Guarantee)

**Statement of Financial Activities and
Summary of Income and Expenditure Account**

Year Ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations	3	25,224	20,705	45,929	50,325
Investment income - Interest		22	-	22	61
Total income		<u>25,246</u>	<u>20,705</u>	<u>45,951</u>	<u>50,386</u>
Expenditure on:					
Raising funds		424	-	424	813
Charitable activities		1,122	40,615	41,737	49,536
Total		<u>1,546</u>	<u>40,615</u>	<u>42,161</u>	<u>50,349</u>
Net Incoming Resources		23,700	(19,910)	3,790	37
Fund transfers		(19,910)	19,910	-	-
Total Funds brought forward		23,459	-	23,459	23,422
Total Funds carried forward		<u>27,249</u>	<u>-</u>	<u>27,249</u>	<u>23,459</u>

All activities are regarded as continuing

The above statement includes all recognised gains and losses during the year

The notes to the accounts form part of the financial statements

EAGLES WINGS
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Balance Sheet
As at 31 March 2021

	Notes	2021 £	2020 £
Current Assets:			
Cash at bank		26,838	23,605
Debtor – tax recoverable		896	302
		<u>27,734</u>	<u>23,907</u>
Creditors:			
Amounts falling due within one year	9	(485)	(485)
Net Current Assets		<u>27,249</u>	<u>23,422</u>
Funds:	2 & 10		
Restricted funds		-	-
Unrestricted funds			
Designated	10,000	10,000	
General	<u>17,249</u>	<u>13,422</u>	
		27,249	23,422
Unrestricted and Total Funds		<u>27,249</u>	<u>23,422</u>

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the period in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 March 2020 and of its income and expenditure for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to the financial statements as so far as applicable to the Charity.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees / Directors on 23 August 2021 and signed on their behalf by:



Bruce Oliver
Trustee

Company No. 5165242

EAGLES WINGS
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Notes to the Financial Statements

Year Ended 31 March 2021

1. Accounting Preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year. There have also been no changes to the previous accounts during the financial year. The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going Concern

After considering the future impact of COVID-19, the trustees are of a view that there are sufficient reserves to secure the immediate future of the Trust for the next 12 to 18 months and on that basis the charity is a going concern.

1.3 Change of Accounting Policy

The accounts present a true and fair view and there have been no changes have been made to the accounting policies adopted in note 2.

2. Accounting Policies

2.1 Fund Accounting

Unrestricted Funds are donations, rental and other income received or generated for the objects of the charity without specific purpose and are available as general funds. The charity has no restricted funds.

Restricted Funds are funds which have been given for particular purposes. This year the restricted funds included income and expenditure for Uganda, Kenya, India, Pakistan, South Africa and the United Kingdom.

Designated Funds are part of the unrestricted funds which the trustees have earmarked to meet grants authorised and related expenditure but not committed at the year end nor accrued in the financial statements.

Undesignated Funds comprise the remainder of the unrestricted funds which the trustees are free to use in accordance with the charitable objects.

EAGLES WINGS
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Notes to the Financial Statements

Year Ended 31 March 2021 (cont'd)

2. Accounting Policies (cont'd)

2.2 Income

Donations are included on a cash received basis. There would be no material difference if an accruals basis were adopted. Tax recoverable is included in the period to which the gift generating the tax recovery relates (accruals basis).

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty

Grants are accounted for in the period when they are paid as, according to FRS 12 and the SORP, none of them require to be accrued for in a different accounting period to the period of payment.

Costs relating to more than one category are apportioned based upon estimated usage. Support and indirect costs have been allocated on basis of estimated time and cost.

Provisions for liabilities are measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Other expenditure is included on an accruals basis when incurred.

2.3 Fixed Tangible Assets

All purchases of equipment costing less than £2,000 are expensed when incurred in the SOFA and any equipment in excess of that amount will be depreciated over a three year period.

2.4 Assets & liabilities

Current assets are cash at bank with immediate access and debtors in respect of rents and prepaid expenses.

Current liabilities are obligations to pay for services related to the properties within one year.

EAGLES WINGS
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Notes to the Financial Statements

Year Ended 31 March 2021 (cont'd)

3. Funds – Incoming and Expended Resources

Apportionment of costs – all unrestricted

	Unrestricted Funds £	Restricted Funds Uganda £	Sth Africa £	Other £	Total Funds 2021 £	Total Funds 2020 £
Income:						
Donations inc tax recoverable	25,224	7,435	1,709	11,561	45,929	50,325
Investments: interest	22	-	-	-	22	61
Total Income	25,246	7,435	1,709	11,561	45,951	50,386
Expenditure:						
<i>Raising funds:</i>						
Direct and shared costs	424	-	-	-	424	813
<i>Charitable Activities:</i>						
GRANTS:						
India	-	-	-	-	-	269
South Africa	-	-	1,700	-	1,700	2,500
Uganda	-	24,590	-	-	24,590	42,704
Covid -						
Kenya	-	-	-	5,550	5,550	-
Uganda	-	-	-	400	400	-
India	-	-	-	2,303	2,303	-
Nepal	-	-	-	2,250	2,250	-
Pakistan	-	-	-	2,750	2,750	-
Other	-	-	-	600	600	2,115
Total grants made	-	24,590	1,700	13,853	40,143	47,588
Other direct costs of supporting projects	-	160	9	303	472	296
Support costs regarding projects and grant making	1,122	-	-	-	1,122	1,652
	1,122	24,750	1,709	14,156	41,737	49,536
Total Expenditure	1,546	24,750	1,709	14,156	42,161	50,349
Net movement in funds	23,700	(17,315)	-	(2,595)	3,790	37
Transfers to/from funds	(19,910)	17,315	-	2,595	-	-
Funds brought forward	23,459	-	-	-	23,459	23,422
Funds carried forward	27,249	-	-	-	27,249	23,459
Represented by:						
Debtors - tax recoverable	896	-	-	-	896	547
Cash at bank	26,838	-	-	-	26,838	23,397
Creditors and accruals	(485)	-	-	-	(485)	(485)
	27,249	-	-	-	27,249	23,459

EAGLES WINGS
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Notes to the Financial Statements

Year Ended 31 March 2021 (cont'd)

3. Funds – Incoming and Expended Resources (cont'd)

Apportionment of costs – all unrestricted	2021	2020
	£	£
Raising funds – direct cost	216	234
Raising funds – allocation of administration, office and other costs	208	579
Total Expenditure Raising Funds	<u>424</u>	<u>813</u>
Administration, office and other costs	832	1,276
Allocation to raising funds above	25% 208	319
Support costs	75% 624	957
Governance costs including £485 independent examiner's fee	498	694
Total Support and Other Expenditure	<u>1,122</u>	<u>1,651</u>

4. Income

The income and result for the year are attributed to the principal activity as set out in the report of the trustees. The whole of the income is derived from the UK.

5. Grants

All grants made during the year are described in the Trustees' Report and as shown as expenditure in note 2. Details of grants to organisations over £999 are available upon request. All grants were made to organisations and there was no personal benefit to any individuals

At the year end there were no commitments for grants that required to be provided or noted as contingent liabilities.

6. Staff

Since September 2014 the charity has had no employees and so no employee received over £60,000 per annum.

7. Trustees

None of the trustees have received any remuneration from the charity for services rendered. Details of transactions with related parties are set out in note 12 below.

8. Taxation

The company is a registered charity and, as all its income will be applied for charitable purposes, no liability to tax arises in respect of the year.

EAGLES WINGS
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Notes to the Financial Statements

Year Ended 31 March 2021 (cont'd)

9. Creditors

	2021	2020
	£	£
Accruals	485	485
	<u> </u>	<u> </u>

10. Analysis of Net Assets between Funds

	Unrestricted Funds			Restricted	2021	2020
	General	Designated	Total		Total	Total
	£	£	£	£	£	£
Current assets	17,734	10,000	27,734	-	27,734	23,944
Current liabilities	(485)	-	(485)	-	(485)	(485)
	<u>17,249</u>	<u>10,000</u>	<u>27,249</u>	<u>-</u>	<u>27,249</u>	<u>23,459</u>

11. Share Capital

The charity is limited by guarantee and has no share capital. If the charity has debts that exceed its assets, members and any former members who resigned within one year of the deficit are liable to contribute £1 each.

12. Related Party Transactions

The charity used an office rent free at its registered office (which is owned by Bruce Oliver and his wife).