

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
BIRMINGHAM URBAN RHYTHM NETWORK**

Bonna & Co
591a Holly Lane
Erdington
Birmingham
West Midlands
B24 9LU

BIRMINGHAM URBAN RHYTHM NETWORK

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BIRMINGHAM URBAN RHYTHM NETWORK

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1105723

Principal address

100 Alma Way
Aston
Birmingham
West Midlands
B19 2LN

Trustees

D Jarrett Trustee
J Pitt Trustee
S Uddin
Miss K Dennis-Gayle

Independent Examiner

Stephen Bonna
Bonna & Co
591a Holly Lane
Erdington
Birmingham
West Midlands
B24 9LU

Approved by order of the board of trustees on 29 July 2023 and signed on its behalf by:

D Jarrett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIRMINGHAM URBAN RHYTHM NETWORK**

Independent examiner's report to the trustees of Birmingham Urban Rhythm Network

I report to the charity trustees on my examination of the accounts of Birmingham Urban Rhythm Network (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Bonna
The Association of Chartered Certified Accountants

Bonna & Co
591a Holly Lane
Erdington
Birmingham
West Midlands
B24 9LU

Date:

BIRMINGHAM URBAN RHYTHM NETWORK**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		424,701	288,755
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	2	349,594	218,133
		<hr/>	<hr/>
NET INCOME		75,107	70,622
RECONCILIATION OF FUNDS			
Total funds brought forward		107,371	36,749
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		182,478	107,371
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

BIRMINGHAM URBAN RHYTHM NETWORK

BALANCE SHEET 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	5	49,336	40,122
CURRENT ASSETS			
Debtors	6	18,686	-
Cash at bank	7	119,661	68,780
		138,347	68,780
CREDITORS			
Amounts falling due within one year	8	(5,205)	(1,531)
NET CURRENT ASSETS		133,142	67,249
TOTAL ASSETS LESS CURRENT LIABILITIES		182,478	107,371
NET ASSETS		182,478	107,371
FUNDS	9		
Unrestricted funds		182,478	107,371
TOTAL FUNDS		182,478	107,371

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2023 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

BIRMINGHAM URBAN RHYTHM NETWORK

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BIRMINGHAM URBAN RHYTHM NETWORK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2023

2. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	10,001	9,641
Trustees' expenses	200	50
Studio Hire	9,180	13,000
Insurance	804	799
Telephone	1,206	1,130
Postage and stationery	540	256
Cleaning	108	135
Subscriptions	440	2,644
Training	19,350	18,309
Music Workshop	7,800	35,233
DBS Checks	599	717
Uniform	3,663	1,167
Mentoring	13,998	1,679
Promotion & Marketing	-	3,600
Catering	1,614	7,991
Youth Residence	9,343	-
Office Supplies	214	-
Youth Workers	2,726	-
Interest payable and similar charges	1	8
Support costs	3,308	5,175
	<u>85,095</u>	<u>101,534</u>

Investment management costs

	2023	2022
	£	£
Vehicle Hire	<u>12,000</u>	<u>-</u>
Aggregate amounts	<u>349,594</u>	<u>218,133</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

	2023	2022
	£	£
Trustees' expenses	<u>200</u>	<u>50</u>

BIRMINGHAM URBAN RHYTHM NETWORK

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	288,755
	<hr/>
EXPENDITURE ON	
Raising funds	218,133
	<hr/>
NET INCOME	70,622
RECONCILIATION OF FUNDS	
Total funds brought forward	36,749
	<hr/>
TOTAL FUNDS CARRIED FORWARD	107,371
	<hr/> <hr/>

5. TANGIBLE FIXED ASSETS

	Musical Equipments £	Fixtures and fittings £	Computer and Office Equipments £	Totals £
COST				
At 1 April 2022	17,143	5,071	27,343	49,557
Additions	17,815	594	-	18,409
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	34,958	5,665	27,343	67,966
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2022	3,699	667	5,069	9,435
Charge for year	3,126	500	5,569	9,195
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	6,825	1,167	10,638	18,630
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2023	28,133	4,498	16,705	49,336
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2022	13,444	4,404	22,274	40,122
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BIRMINGHAM URBAN RHYTHM NETWORK

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	18,686	-
	<u><u>18,686</u></u>	<u><u>-</u></u>

7. CASH AT BANK

	2023	2022
	Total funds	Total funds
	£	£
Bank account no. 1	119,661	68,780
Total	119,661	68,780
	<u><u>119,661</u></u>	<u><u>68,780</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	2,335	1,531
Accrued expenses	2,870	-
	<u><u>5,205</u></u>	<u><u>1,531</u></u>

9. MOVEMENT IN FUNDS

	At 1.4.22	Net movement	At
	£	in funds	31.3.23
		£	£
Unrestricted funds			
General fund	107,371	75,107	182,478
	<u>107,371</u>	<u>75,107</u>	<u>182,478</u>
TOTAL FUNDS	107,371	75,107	182,478
	<u><u>107,371</u></u>	<u><u>75,107</u></u>	<u><u>182,478</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	424,701	(349,594)	75,107
	<u>424,701</u>	<u>(349,594)</u>	<u>75,107</u>
TOTAL FUNDS	424,701	(349,594)	75,107
	<u><u>424,701</u></u>	<u><u>(349,594)</u></u>	<u><u>75,107</u></u>

BIRMINGHAM URBAN RHYTHM NETWORK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	36,749	70,622	107,371
TOTAL FUNDS	<u>36,749</u>	<u>70,622</u>	<u>107,371</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	288,755	(218,133)	70,622
TOTAL FUNDS	<u>288,755</u>	<u>(218,133)</u>	<u>70,622</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	36,749	145,729	182,478
TOTAL FUNDS	<u>36,749</u>	<u>145,729</u>	<u>182,478</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	713,456	(567,727)	145,729
TOTAL FUNDS	<u>713,456</u>	<u>(567,727)</u>	<u>145,729</u>

BIRMINGHAM URBAN RHYTHM NETWORK

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

BIRMINGHAM URBAN RHYTHM NETWORK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	424,701	288,755
Total incoming resources	424,701	288,755
EXPENDITURE		
Raising donations and legacies		
Trustees' expenses	200	50
Consultancy fees	10,001	9,641
Studio Hire	9,180	13,000
Insurance	804	799
Telephone	1,206	1,130
Postage and stationery	540	256
Cleaning	108	135
Subscriptions	440	2,644
Training	19,350	18,309
Music Workshop	7,800	35,233
DBS Checks	599	717
Uniform	3,663	1,167
Mentoring	13,998	1,679
Promotion & Marketing	-	3,600
Catering	1,614	7,991
Youth Residence	9,343	-
Office Supplies	214	-
Youth Workers	2,726	-
Bank charges	1	8
	81,787	96,359
Other trading activities		
Aim Higher Project	5,312	-
Video Production	23,034	-
Wages	178,217	112,141
Pensions	3,414	-
Hire of Equipments	5,521	-
Promotions & Events	10,955	-
Plant and machinery	3,126	1,494
Fixtures and fittings	500	489
Computer equipment	5,569	2,475
	235,648	116,599
Investment management costs		
Vehicle Hire	12,000	-
Support costs		

This page does not form part of the statutory financial statements

BIRMINGHAM URBAN RHYTHM NETWORK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023**

	2023 £	2022 £
Support costs		
Management		
Travelling expenses	10,534	2,995
Information technology		
Repairs and renewals	5,719	1,842
Human resources		
Website and internet services	491	188
Governance costs		
Accountancy	2,260	-
Book-keeping services	1,155	150
	<hr/> 3,415	<hr/> 150
Total resources expended	<hr/> 349,594	<hr/> 218,133
Net income	<hr/> 75,107 <hr/>	<hr/> 70,622 <hr/>

This page does not form part of the statutory financial statements