

REGISTERED CHARITY NUMBER: 1105707

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
House of Champions Ministries

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

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for the Year Ended 31 March 2025

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House of Champions Ministries

Report of the Trustees

for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1105707

Principal address

32 Weavers Hill

Fullers Slade

Milton Keynes

MK11 2BL

Trustees

Evangelist K Duodu

N Opoku

Mrs A Yawli

K Duodo-Owusu

Duodu

Independent Examiner

Argon & Krypton Consulting Ltd

(Chartered Certified Accountants & Tax Advisers)

Unit 6

Town Quay Wharf

Abbey Road

Barking

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Approved by order of the board of trustees on 14 January 2026 and signed on its behalf by:

Evangelist K Duodu – Trustee

Independent Examiner's Report to the Trustees of
House of Champions Ministries

Independent examiner's report to the trustees of House of Champions Ministries

I report to the charity trustees on my examination of the accounts of House of Champions Ministries (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shola Makinwa (FCCA, MSc)

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
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Essex
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14 January 2026

House of Champions Ministries
Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted Total fund £	31.3.24 funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>51,982</u>	<u>214,195</u>
EXPENDITURE ON			
Charitable activities			
Charity		<u>41,844</u>	<u>270,838</u>
NET INCOME/(EXPENDITURE)		10,138	(56,643)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>152,265</u>	<u>208,908</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>162,403</u></u>	<u><u>152,265</u></u>

The notes form part of these financial statements

House of Champions Ministries

Balance Sheet

31 March 2025

	Notes	31.3.25 Unrestricted Total fund £	31.3.24 funds £
FIXED ASSETS			
Heritage assets	5	3,425	1,562
CURRENT ASSETS			
Debtors	6	(2,211)	54,548
Prepayments and accrued income		48,970	-
Cash at bank		<u>121,630</u>	<u>104,234</u>
		168,389	158,782
CREDITORS			
Amounts falling due within one year	7	(9,411)	(8,079)
NET CURRENT ASSETS		<u>158,978</u>	<u>150,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		162,403	152,265
NET ASSETS		<u>162,403</u>	<u>152,265</u>
FUNDS	8		
Unrestricted funds		<u>162,403</u>	<u>152,265</u>
TOTAL FUNDS		<u>162,403</u>	<u>152,265</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 January 2026 and were signed on its behalf by:

K Duodu – Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	<u>214,195</u>
EXPENDITURE ON Charitable activities Charity	<u>270,838</u>
NET INCOME/(EXPENDITURE)	(56,643)
RECONCILIATION OF FUNDS Total funds brought forward	208,908
TOTAL FUNDS CARRIED FORWARD	<u><u>152,265</u></u>

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST At 1 April 2024 and 31 March 2025	<u>23,800</u>
DEPRECIATION At 1 April 2024 and 31 March 2025	<u>23,800</u>
NET BOOK VALUE At 31 March 2025	<u><u>-</u></u>
At 31 March 2024	<u><u>-</u></u>

Notes to the Financial Statements – continued
for the Year Ended 31 March 2025

5. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2024	28,534
Music & PA Additions	<u>3,269</u>
At 31 March 2025	<u>31,803</u>
PROVISIONS	
At 1 April 2024	26,972
Music & PA Charge for year	<u>1,406</u>
At 31 March 2025	<u>28,378</u>
NET BOOK VALUE	
At 31 March 2025	<u>3,425</u>
At 31 March 2024	<u>1,562</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Amounts recoverable on contract	<u>(2,211)</u>	<u>54,548</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Taxation and social security	2,488	1,565
Other creditors	<u>6,923</u>	<u>6,514</u>
	<u>9,411</u>	<u>8,079</u>

8. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	152,265	10,138	162,403
TOTAL FUNDS	<u>152,265</u>	<u>10,138</u>	<u>162,403</u>

Notes to the Financial Statements – continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,982	(41,844)	10,138
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,982</u>	<u>(41,844)</u>	<u>10,138</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	208,908	(56,643)	152,265
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>208,908</u>	<u>(56,643)</u>	<u>152,265</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,195	(270,838)	(56,643)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>214,195</u>	<u>(270,838)</u>	<u>(56,643)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	208,908	(46,505)	162,403
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>208,908</u>	<u>(46,505)</u>	<u>162,403</u>

8. MOVEMENT IN FUNDS – continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,177	(312,682)	(46,505)
	_____	_____	_____
TOTAL FUNDS	<u>266,177</u>	<u>(312,682)</u>	<u>(46,505)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

House of Champions Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithe & offering	51,682	67,878
Gift Aid	-	9,658
Ghana School Project	300	-
Donation	-	140
Others	300	219
Ghana School Project	-	136,300
	<u>51,982</u>	<u>214,195</u>
Total incoming resources	51,982	214,195
EXPENDITURE		
Charitable activities		
Pastor's Salary	14,400	14,400
Pension Costs	1,164	1,164
Musicians	-	267
Rent & Rates	4,785	10,974
Church Expenses	6,852	21,441
Charity Gifts	-	701
Church Events	-	5,557
Insurance	1,311	613
Church Rent	1,193	-
Ghana School Project	-	205,302
Fixtures and fittings	1,406	1,106
Transport	8,298	4,800
Telephone/Internet	-	1,250
	<u>39,409</u>	<u>267,575</u>
Support costs		
Governance costs		
Annual Confirmation Statement	65	65
Accountancy and legal fees	2,370	2,435
Bank interest	-	763
	<u>2,435</u>	<u>3,263</u>
Total resources expended	<u>41,844</u>	<u>270,838</u>
Net income/(expenditure)	<u>10,138</u>	<u>(56,643)</u>

This page does not form part of the statutory financial statements