

HOUSE OF CHAMPIONS MINISTRIES

England & Wales · Charity number 1105707

Details

Status Registered

Legal form Other

Registered 2004-09-02

Register [View on the Charity Commission register](#)

Contact

Address 32 Weavers Hill
Fullers Slade
Milton Keynes
MK11 2BL

Phone 07949865250

Email house_ofchampions@yahoo.co.uk

Website www.championschapelonline.org

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH THROUGH EVANGELISM AND MUSIC
THE RELIEF OF POVERTY
THE ADVANCEMENT OF EDUCATION
PROVISION OF FACILITIES FOR RECREATIONAL ACTIVITIES

Activities: World and Rural Evangelism, Relief of Poverty, Community Projects and Farming, Establishment of Music Schools, community youth projects, Establishment of Orphanages and accomodation and Job training for the Homeless.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Ghana
- India
- Italy
- Pakistan
- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£51,982	£41,844	-	-
2024-03-31	£214,195	£270,838	-	-
2023-03-31	£201,985	£75,360	-	-
2022-03-31	£33,841	£52,761	-	-
2021-03-31	£104,915	£103,934	-	-

Trustees

Name	Role	Appointed
Gabriel T Owusu Ansah		2022-03-29
KUMI DUODU		
KWADWO DUODU-OWUSU		

HOUSE OF CHAMPIONS MINISTRIES

England & Wales - Charity number 1105707

Accounts

REGISTERED CHARITY NUMBER: 1105707

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
House of Champions Ministries

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

House of Champions Ministries

Contents of the Financial Statements
for the Year Ended 31 March 2025

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House of Champions Ministries

Report of the Trustees

for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1105707

Principal address

32 Weavers Hill
Fullers Slade
Milton Keynes
MK11 2BL

Trustees

Evangelist K Duodu
N Opoku
Mrs A Yawli
K Duodo-Owusu
Duodu

Independent Examiner

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

Approved by order of the board of trustees on 14 January 2026 and signed on its behalf by:

Evangelist K Duodu - Trustee

Independent Examiner's Report to the Trustees of
House of Champions Ministries

Independent examiner's report to the trustees of House of Champions Ministries

I report to the charity trustees on my examination of the accounts of House of Champions Ministries (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shola Makinwa (FCCA, MSc)

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

14 January 2026

House of Champions Ministries
Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted Total fund £	31.3.24 funds £
INCOME AND ENDOWMENTS FROM Donations and legacies		<u>51,982</u>	<u>214,195</u>
EXPENDITURE ON Charitable activities Charity		<u>41,844</u>	<u>270,838</u>
NET INCOME/(EXPENDITURE)		10,138	(56,643)
RECONCILIATION OF FUNDS Total funds brought forward		<u>152,265</u>	<u>208,908</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>162,403</u></u>	<u><u>152,265</u></u>

The notes form part of these financial statements

House of Champions Ministries

Balance Sheet
31 March 2025

		31.3.25 Unrestricted Total fund £	31.3.24 funds £
FIXED ASSETS	Notes		
Heritage assets	5	3,425	1,562
CURRENT ASSETS			
Debtors	6	(2,211)	54,548
Prepayments and accrued income		48,970	-
Cash at bank		<u>121,630</u>	<u>104,234</u>
		168,389	158,782
CREDITORS			
Amounts falling due within one year	7	(9,411)	(8,079)
		<u>158,978</u>	<u>150,703</u>
NET CURRENT ASSETS			
		<u>158,978</u>	<u>150,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		162,403	152,265
NET ASSETS		<u>162,403</u>	<u>152,265</u>
FUNDS			
Unrestricted funds	8	<u>162,403</u>	<u>152,265</u>
TOTAL FUNDS		<u>162,403</u>	<u>152,265</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 January 2026 and were signed on its behalf by:

K Duodu - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	<u>214,195</u>
EXPENDITURE ON Charitable activities Charity	<u>270,838</u>
NET INCOME/(EXPENDITURE)	(56,643)
RECONCILIATION OF FUNDS Total funds brought forward	208,908
TOTAL FUNDS CARRIED FORWARD	<u><u>152,265</u></u>

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST At 1 April 2024 and 31 March 2025	<u>23,800</u>
DEPRECIATION At 1 April 2024 and 31 March 2025	<u>23,800</u>
NET BOOK VALUE At 31 March 2025	<u><u>-</u></u>
At 31 March 2024	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2024	28,534
Music & PA Additions	<u>3,269</u>
At 31 March 2025	<u>31,803</u>
PROVISIONS	
At 1 April 2024	26,972
Music & PA Charge for year	<u>1,406</u>
At 31 March 2025	<u>28,378</u>
NET BOOK VALUE	
At 31 March 2025	<u>3,425</u>
At 31 March 2024	<u>1,562</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Amounts recoverable on contract	<u>(2,211)</u>	<u>54,548</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Taxation and social security	2,488	1,565
Other creditors	<u>6,923</u>	<u>6,514</u>
	<u>9,411</u>	<u>8,079</u>

8. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	152,265	10,138	162,403
	<u>152,265</u>	<u>10,138</u>	<u>162,403</u>
TOTAL FUNDS	<u>152,265</u>	<u>10,138</u>	<u>162,403</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,982	(41,844)	10,138
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>51,982</u>	<u>(41,844)</u>	<u>10,138</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	208,908	(56,643)	152,265
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>208,908</u>	<u>(56,643)</u>	<u>152,265</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,195	(270,838)	(56,643)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>214,195</u>	<u>(270,838)</u>	<u>(56,643)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	208,908	(46,505)	162,403
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>208,908</u>	<u>(46,505)</u>	<u>162,403</u>

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,177	(312,682)	(46,505)
	_____	_____	_____
TOTAL FUNDS	<u>266,177</u>	<u>(312,682)</u>	<u>(46,505)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

House of Champions Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithe & offering	51,682	67,878
Gift Aid	-	9,658
Ghana School Project	300	-
Donation	-	140
Others	300	219
Ghana School Project	-	136,300
	<u>51,982</u>	<u>214,195</u>
Total incoming resources	51,982	214,195
EXPENDITURE		
Charitable activities		
Pastor's Salary	14,400	14,400
Pension Costs	1,164	1,164
Musicians	-	267
Rent & Rates	4,785	10,974
Church Expenses	6,852	21,441
Charity Gifts	-	701
Church Events	-	5,557
Insurance	1,311	613
Church Rent	1,193	-
Ghana School Project	-	205,302
Fixtures and fittings	1,406	1,106
Transport	8,298	4,800
Telephone/Internet	-	1,250
	<u>39,409</u>	<u>267,575</u>
Support costs		
Governance costs		
Annual Confirmation Statement	65	65
Accountancy and legal fees	2,370	2,435
Bank interest	-	763
	<u>2,435</u>	<u>3,263</u>
Total resources expended	<u>41,844</u>	<u>270,838</u>
Net income/(expenditure)	<u>10,138</u>	<u>(56,643)</u>

This page does not form part of the statutory financial statements

HOUSE OF CHAMPIONS MINISTRIES

England & Wales - Charity number 1105707

Accounts

REGISTERED CHARITY NUMBER: 1105707

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
House of Champions Ministries

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
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IG11 7BZ

House of Champions Ministries

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for the Year Ended 31 March 2024

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House of Champions Ministries

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1105707

Principal address

32 Weavers Hill
Fullers Slade
Milton Keynes
MK11 2BL

Trustees

Evangelist K Duodu
N Opoku
Mrs A Yawli
K Duodo-Owusu

Independent Examiner

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

Approved by order of the board of trustees on 18 January 2025 and signed on its behalf by:

Evangelist K Duodu - Trustee

Independent Examiner's Report to the Trustees of
House of Champions Ministries

Independent examiner's report to the trustees of House of Champions Ministries

I report to the charity trustees on my examination of the accounts of House of Champions Ministries (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shola Makkinwa (FCCA, MSc)

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

18 January 2025

House of Champions Ministries

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted Total fund £	31.3.23 funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>214,195</u>	<u>201,985</u>
EXPENDITURE ON			
Charitable activities			
Charity		270,773	74,315
Other		<u>65</u>	<u>1,044</u>
Total		<u>270,838</u>	<u>75,359</u>
NET INCOME/(EXPENDITURE)		(56,643)	126,626
RECONCILIATION OF FUNDS			
Total funds brought forward		208,908	82,282
TOTAL FUNDS CARRIED FORWARD		<u>152,265</u>	<u>208,908</u>

The notes form part of these financial statements

House of Champions Ministries

Balance Sheet

31 March 2024

		31.3.24 Unrestricted Total fund £	31.3.23 funds £
FIXED ASSETS	Notes		
Heritage assets	5	1,562	2,668
CURRENT ASSETS			
Debtors	6	54,548	54,548
Cash at bank		<u>104,234</u>	<u>155,582</u>
		158,782	210,130
CREDITORS			
Amounts falling due within one year	7	(8,079)	(3,890)
		<u>150,703</u>	<u>206,240</u>
NET CURRENT ASSETS			
		<u>150,703</u>	<u>206,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>152,265</u>	<u>208,908</u>
NET ASSETS		<u>152,265</u>	<u>208,908</u>
FUNDS	8		
Unrestricted funds		<u>152,265</u>	<u>208,908</u>
TOTAL FUNDS		<u>152,265</u>	<u>208,908</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 January 2025 and were signed on its behalf by:

K Duodu - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	<u>201,985</u>
EXPENDITURE ON Charitable activities	
Charity	74,315
Other	<u>1,044</u>
Total	<u>75,359</u>
NET INCOME	126,626
RECONCILIATION OF FUNDS Total funds brought forward	<u>82,282</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>208,908</u></u>

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST At 1 April 2023 and 31 March 2024	<u>23,800</u>
DEPRECIATION At 1 April 2023 and 31 March 2024	<u>23,800</u>
NET BOOK VALUE At 31 March 2024	<u><u>-</u></u>
At 31 March 2023	<u><u>-</u></u>

Notes to the Financial Statements – continued
for the Year Ended 31 March 2024

5. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>28,534</u>
PROVISIONS	
At 1 April 2023	25,866
Music & PA Charge for year	<u>1,106</u>
At 31 March 2024	<u>26,972</u>
NET BOOK VALUE	
At 31 March 2024	<u>1,562</u>
At 31 March 2023	<u>2,668</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Amounts recoverable on contract	<u>54,548</u>	<u>54,548</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	(1)	-
Taxation and social security	1,566	260
Other creditors	<u>6,514</u>	<u>3,630</u>
	<u>8,079</u>	<u>3,890</u>

8. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	208,908	(56,643)	152,265
	<u>208,908</u>	<u>(56,643)</u>	<u>152,265</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,195	(270,838)	(56,643)
	<u>214,195</u>	<u>(270,838)</u>	<u>(56,643)</u>

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	82,282	126,626	208,908
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>82,282</u>	<u>126,626</u>	<u>208,908</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,985	(75,359)	126,626
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>201,985</u>	<u>(75,359)</u>	<u>126,626</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	82,282	69,983	152,265
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>82,282</u>	<u>69,983</u>	<u>152,265</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	416,180	(346,197)	69,983
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>416,180</u>	<u>(346,197)</u>	<u>69,983</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

House of Champions Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithe & Offering	67,878	90,982
Gift Aid	9,658	9,358
Ghana School Project	-	9,358
Donation	140	1,580
Others	219	33,367
Ghana School Project	<u>136,300</u>	<u>57,340</u>
	<u>214,195</u>	<u>201,985</u>
Total incoming resources	214,195	201,985
EXPENDITURE		
Charitable activities		
Pastor's Salary	14,400	14,400
Pension Costs	1,164	1,203
Musicians	267	896
Rent & Rates	10,974	-
Church Expenses	21,441	7,531
Charity Gifts	701	-
Church Events	5,557	5,557
Insurance	613	1,669
Welfare Support	-	2,000
Church Rent	-	9,051
Ghana School Project	205,302	19,931
Fixtures and fittings	1,106	1,106
Transport	4,800	4,800
Telephone/Internet	1,250	1,250
Renovations & Repairs	<u>-</u>	<u>745</u>
	267,575	70,139
Other		
Legal & Professional Fees	65	1,044
Support costs		
Governance costs		
Accountancy and legal fees	2,435	2,500
Bank interest	<u>763</u>	<u>1,676</u>
	<u>3,198</u>	<u>4,176</u>
Total resources expended	<u>270,838</u>	<u>75,359</u>
Net (expenditure)/income	<u>(56,643)</u>	<u>126,626</u>

This page does not form part of the statutory financial statements

HOUSE OF CHAMPIONS MINISTRIES

England & Wales - Charity number 1105707

Accounts

REGISTERED CHARITY NUMBER: 1105707

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
House of Champions Ministries

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

House of Champions Ministries

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for the Year Ended 31 March 2023

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House of Champions Ministries

Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1105707

Principal address

32 Weavers Hill
Fullers Slade
Milton Keynes
MK11 2BL

Trustees

Evangelist K Duodu
N Opoku
Mrs A Yawli
K Duodo-Owusu

Independent Examiner

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

Approved by order of the board of trustees on 11 December 2023 and signed on its behalf by:

Evangelist K Duodu - Trustee

Independent Examiner's Report to the Trustees of
House of Champions Ministries

Independent examiner's report to the trustees of House of Champions Ministries

I report to the charity trustees on my examination of the accounts of House of Champions Ministries (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shola Makkinwa (FCCA, MSc)

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

11 December 2023

House of Champions Ministries

Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 Unrestricted Total fund £	31.3.22 funds £
Notes		
INCOME AND ENDOWMENTS FROM		
Donations and legacies	201,985	32,401
Charitable activities		
Charity	<u>-</u>	<u>1,440</u>
Total	<u>201,985</u>	<u>33,841</u>
EXPENDITURE ON		
Charitable activities		
Charity	74,315	52,522
Other	<u>1,044</u>	<u>239</u>
Total	<u>75,359</u>	<u>52,761</u>
NET INCOME/(EXPENDITURE)	126,626	(18,920)
RECONCILIATION OF FUNDS		
Total funds brought forward	82,282	101,202
TOTAL FUNDS CARRIED FORWARD	<u>208,908</u>	<u>82,282</u>

The notes form part of these financial statements

House of Champions Ministries

Balance Sheet
31 March 2023

		31.3.23 Unrestricted Total fund £	31.3.22 funds £
FIXED ASSETS	Notes		
Heritage assets	5	2,668	1,950
CURRENT ASSETS			
Debtors	6	54,548	54,548
Cash at bank		<u>155,582</u>	<u>32,855</u>
		210,130	87,403
CREDITORS			
Amounts falling due within one year	7	(3,890)	(7,071)
		<u>206,240</u>	<u>80,332</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		208,908	82,282
		<u>208,908</u>	<u>82,282</u>
NET ASSETS			
FUNDS	8		
Unrestricted funds		<u>208,908</u>	<u>82,282</u>
TOTAL FUNDS		<u>208,908</u>	<u>82,282</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2023 and were signed on its behalf by:

K Duodu - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	32,401
Charitable activities	
Charity	<u>1,440</u>
Total	<u>33,841</u>
EXPENDITURE ON	
Charitable activities	
Charity	52,522
Other	<u>239</u>
Total	<u>52,761</u>
NET INCOME/(EXPENDITURE)	(18,920)
RECONCILIATION OF FUNDS	
Total funds brought forward	101,202
TOTAL FUNDS CARRIED FORWARD	<u><u>82,282</u></u>

House of Champions Ministries

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2022 and 31 March 2023	<u>23,800</u>
DEPRECIATION	
At 1 April 2022 and 31 March 2023	<u>23,800</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>-</u></u>
At 31 March 2022	<u><u>-</u></u>

5. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2022	26,709
Music & PA Additions	<u>1,825</u>
At 31 March 2023	<u>28,534</u>
PROVISIONS	
At 1 April 2022	24,759
Music & PA Charge for year	<u>1,107</u>
At 31 March 2023	<u>25,866</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>2,668</u></u>
At 31 March 2022	<u><u>1,950</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Amounts recoverable on contract	<u>54,548</u>	<u>54,548</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	-	1
Taxation and social security	260	(562)
Other creditors	<u>3,630</u>	<u>7,632</u>
	<u>3,890</u>	<u>7,071</u>

8. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At
	£	£	31/3/23
			£
Unrestricted funds			
General fund	82,282	126,626	208,908
	-----	-----	-----
TOTAL FUNDS	<u>82,282</u>	<u>126,626</u>	<u>208,908</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds.
	£	£	£
Unrestricted funds			
General fund	201,985	(75,359)	126,626
	-----	-----	-----
TOTAL FUNDS	<u>201,985</u>	<u>(75,359)</u>	<u>126,626</u>

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At
	£	£	31/3/22
			£
Unrestricted funds			
General fund	101,202	(18,920)	82,282
	-----	-----	-----
TOTAL FUNDS	<u>101,202</u>	<u>(18,920)</u>	<u>82,282</u>

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,841	(52,761)	(18,920)
	—	—	—
TOTAL FUNDS	<u>33,841</u>	<u>(52,761)</u>	<u>(18,920)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	101,202	107,706	208,908
	—	—	—
TOTAL FUNDS	<u>101,202</u>	<u>107,706</u>	<u>208,908</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	235,826	(128,120)	107,706
	—	—	—
TOTAL FUNDS	<u>235,826</u>	<u>(128,120)</u>	<u>107,706</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

House of Champions Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithe & offering	90,982	32,118
Gift Aid	9,358	-
Ghana School Project	9,358	-
Donation	1,580	240
Others	33,367	43
Ghana School Project	<u>57,340</u>	<u>-</u>
	201,985	32,401
Charitable activities		
Covid-Grant	<u>-</u>	<u>1,440</u>
Total incoming resources	201,985	33,841
EXPENDITURE		
Charitable activities		
Pastor's Salary	14,400	14,400
Pension Costs	1,203	1,199
Musicians	896	-
Rent & Rates	-	3,556
Church Expenses	7,531	-
Charity Gifts	-	258
Church Events	5,557	5,557
Insurance	1,669	1,103
Welfare Support	2,000	-
Church Rent	9,051	-
Ghana School Project	19,931	17,320
Fixtures and fittings	1,106	2,140
Transport	4,800	4,800
Telephone/Internet	1,250	1,250
Equipment	-	500
Renovations & Repairs	<u>745</u>	<u>382</u>
	70,139	52,465
Other		
Legal & Professional Fees	1,044	-
Utilities	<u>-</u>	<u>239</u>
	1,044	239

This page does not form part of the statutory financial statements

House of Champions Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Support costs		
Finance		
Bank charges	-	57
Governance costs		
Accountancy and legal fees	2,500	-
Bank interest	<u>1,676</u>	<u>-</u>
	<u>4,176</u>	<u>-</u>
Total resources expended	<u>75,359</u>	<u>52,761</u>
Net income/(expenditure)	<u>126,626</u>	<u>(18,920)</u>

This page does not form part of the statutory financial statements

HOUSE OF CHAMPIONS MINISTRIES

England & Wales - Charity number 1105707

Accounts

REGISTERED CHARITY NUMBER: 1105707

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
House of Champions Ministries

Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Unit 6
Town Quay Wharf
Barking
Essex
IG11 7BZ

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for the Year Ended 31 March 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1105707

Principal address

32 Weavers Hill
Fullers Slade
Milton Keynes
MK11 2BL

Trustees

Evangelist K Duodu
N Opoku
Mrs A Yawli
K Duodo-Owusu

Independent Examiner

Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Unit 6
Town Quay Wharf
Barking
Essex
IG11 7BZ

Approved by order of the board of trustees on 23 January 2023 and signed on its behalf by:

Kumi Duodu

Evangelist K Duodu - Trustee

Independent Examiner's Report to the Trustees of
House of Champions Ministries

Independent examiner's report to the trustees of House of Champions Ministries

I report to the charity trustees on my examination of the accounts of House of Champions Ministries (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olusola Makinwa

Shola Makkinwa (FCCA, MSc)
Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Unit 6
Town Quay Wharf
Barking
Essex
IG11 7BZ

23 January 2023

House of Champions Ministries

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		32,401	86,935
Charitable activities			
Charity		<u>1,440</u>	<u>17,980</u>
Total		<u>33,841</u>	<u>104,915</u>
EXPENDITURE ON			
Charitable activities			
Charity		52,522	103,584
Other		<u>239</u>	<u>350</u>
Total		<u>52,761</u>	<u>103,934</u>
NET INCOME/(EXPENDITURE)		(18,920)	981
RECONCILIATION OF FUNDS			
Total funds brought forward		101,202	100,220
TOTAL FUNDS CARRIED FORWARD		<u>82,282</u>	<u>101,201</u>

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	101,202	101,202
Carried forward	<u>101,201</u>	<u>101,201</u>
Difference	<u>(1)</u>	<u>(1)</u>

Post to relevant accounts (see UCHA chart of accounts for further details)

The notes form part of these financial statements

House of Champions Ministries

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	4	-	1,490
Heritage assets	5	<u>1,949</u>	<u>(1)</u>
		1,949	1,489
CURRENT ASSETS			
Debtors	7	54,548	-
Cash at bank		<u>32,855</u>	<u>47,418</u>
		87,403	47,418
CREDITORS			
Amounts falling due within one year	8	(7,070)	52,294
		<u>80,333</u>	<u>99,712</u>
NET CURRENT ASSETS			
		<u>80,333</u>	<u>99,712</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		82,282	101,201
NET ASSETS		<u>82,282</u>	<u>101,201</u>
FUNDS	9		
Unrestricted funds		<u>82,282</u>	<u>101,201</u>
TOTAL FUNDS		<u>82,282</u>	<u>101,201</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2023 and were signed on its behalf by:

Kumi Duodu
K Duodu - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	86,935
Charitable activities	
Charity	<u>17,980</u>
Total	<u>104,915</u>
EXPENDITURE ON	
Charitable activities	
Charity	103,584
Other	<u>350</u>
Total	<u>103,934</u>
NET INCOME	981
RECONCILIATION OF FUNDS	
Total funds brought forward	100,220
TOTAL FUNDS CARRIED FORWARD	<u><u>101,201</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

Motor
vehicles
£

COST

At 1 April 2021 and 31 March 2022

23,800

DEPRECIATION

At 1 April 2021

22,310

MV Charge for year

1,490

At 31 March 2022

23,800

NET BOOK VALUE

At 31 March 2022

-

At 31 March 2021

1,490

5. HERITAGE ASSETS

Total
£

MARKET VALUE

At 1 April 2021

24,109

Music & PA Additions

2,600

At 31 March 2022

26,709

PROVISIONS

At 1 April 2021

24,110

Music & PA Charge for year

650

At 31 March 2022

24,760

NET BOOK VALUE

At 31 March 2022

1,949

At 31 March 2021

(1)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. FIXED ASSET INVESTMENTS

	31.3.22 £	31.3.21 £
Payment Transferred Fund Raised		Ghana School Project £ (1,374,889) <u>1,374,889</u>
At 31 March 2022		- <u>-</u>

There were no investment assets outside the UK.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Amounts recoverable on contract	<u>54,548</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Taxation and social security	(562)	(2,273)
Other creditors	<u>7,632</u>	<u>(50,021)</u>
	<u>7,070</u>	<u>(52,294)</u>

9. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	101,202	(18,920)	82,282
	<u>101,202</u>	<u>(18,920)</u>	<u>82,282</u>
TOTAL FUNDS	<u>101,202</u>	<u>(18,920)</u>	<u>82,282</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,841	(52,761)	(18,920)
	_____	_____	_____
TOTAL FUNDS	<u>33,841</u>	<u>(52,761)</u>	<u>(18,920)</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	100,220	981	101,201
	_____	_____	_____
TOTAL FUNDS	<u>100,220</u>	<u>981</u>	<u>101,201</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,915	(103,934)	981
	_____	_____	_____
TOTAL FUNDS	<u>104,915</u>	<u>(103,934)</u>	<u>981</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	100,220	(17,939)	82,281
	_____	_____	_____
TOTAL FUNDS	<u>100,220</u>	<u>(17,939)</u>	<u>82,281</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,756	(156,695)	(17,939)
	_____	_____	_____
TOTAL FUNDS	<u>138,756</u>	<u>(156,695)</u>	<u>(17,939)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

House of Champions Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithe & offering	32,118	58,629
Gift Aid	-	8,255
Ghana School Project	-	16,650
Donation	240	1,770
Others	43	1,631
	<u>32,401</u>	<u>86,935</u>
Charitable activities		
Covid-Grant	1,440	17,980
	<u>1,440</u>	<u>17,980</u>
Total incoming resources	33,841	104,915
EXPENDITURE		
Charitable activities		
Pastor's Salary	14,400	15,175
Pension Costs	1,199	1,632
Musicians	-	1,850
Rent & Rates	3,556	-
Mission	-	1,390
Charity Gifts	258	1,270
Church Events	5,557	5,270
Insurance	1,103	982
Church Rent	-	10,151
Ghana School Project	17,320	40,288
Fixtures and fittings	2,140	5,439
Transport	4,800	10,822
Telephone/Internet	1,250	1,591
Equipment	500	-
Renovations & Repairs	382	5,224
	<u>52,465</u>	<u>101,084</u>
Other		
Utilities	239	-
Admin	-	350
	<u>239</u>	<u>350</u>
Support costs		

This page does not form part of the statutory financial statements

House of Champions Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Support costs		
Finance		
Bank charges	57	-
Governance costs		
Accountancy and legal fees	-	2,500
Total resources expended	<u>52,761</u>	<u>103,934</u>
Net (expenditure)/income	<u>(18,920)</u>	<u>981</u>

This page does not form part of the statutory financial statements

HOUSE OF CHAMPIONS MINISTRIES

England & Wales - Charity number 1105707

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
House of Champions Ministries

Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Town Quay Wharf
Barking
Essex
IG11 7BZ

House of Champions Ministries

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for the Year Ended 31 March 2021

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House of Champions Ministries

Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1105707

Principal address

32 Weavers Hill
Fullers Slade
Milton Keynes
MK11 2BL

Trustees

Evangelist K Duodu
N Opoku
Mrs A Yawli
K Duodo-Owusu

Independent Examiner

Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Town Quay Wharf
Barking
Essex
IG11 7BZ

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

Evangelist K Duodu - Trustee

Independent Examiner's Report to the Trustees of
House of Champions Ministries

Independent examiner's report to the trustees of House of Champions Ministries

I report to the charity trustees on my examination of the accounts of House of Champions Ministries (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shola Makkinwa (FCCA, MSc)
Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Town Quay Wharf
Barking
Essex
IG11 7BZ

31 January 2022

House of Champions Ministries

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		86,935	86,202
Charitable activities			
Charity		17,980	-
Total		<u>104,915</u>	<u>86,202</u>
EXPENDITURE ON			
Charitable activities			
Charity		103,584	83,130
Other		<u>350</u>	<u>2,831</u>
Total		<u>103,934</u>	<u>85,961</u>
NET INCOME		981	241
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>100,220</u>	<u>99,979</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>101,201</u></u>	<u><u>100,220</u></u>

The notes form part of these financial statements

House of Champions Ministries

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	4	1,490	5,670
Heritage assets	5	-	1,259
		<u>1,490</u>	<u>6,929</u>
CURRENT ASSETS			
Debtors	7	-	54,548
Cash at bank		47,418	43,393
		<u>47,418</u>	<u>97,941</u>
CREDITORS			
Amounts falling due within one year	8	52,293	(4,650)
		<u>52,293</u>	<u>(4,650)</u>
NET CURRENT ASSETS		<u>99,711</u>	<u>93,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>101,201</u>	<u>100,220</u>
NET ASSETS		<u>101,201</u>	<u>100,220</u>
FUNDS	9		
Unrestricted funds		<u>101,201</u>	<u>100,220</u>
TOTAL FUNDS		<u>101,201</u>	<u>100,220</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

K Duodu - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	86,202
EXPENDITURE ON	
Charitable activities	
Charity	83,130
Other	<u>2,831</u>
Total	85,961
NET INCOME	<u>241</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>99,979</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>100,220</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

Motor
vehicles
£

COST

At 1 April 2020 and 31 March 2021

23,800

DEPRECIATION

At 1 April 2020

18,130

MV Charge for year

4,180

At 31 March 2021

22,310

NET BOOK VALUE

At 31 March 2021

1,490

At 31 March 2020

5,670

5. HERITAGE ASSETS

Total
£

MARKET VALUE

At 1 April 2020 and 31 March 2021

24,109

PROVISIONS

At 1 April 2020

22,850

Music & PA Charge for year

1,259

At 31 March 2021

24,109

NET BOOK VALUE

At 31 March 2021

-

At 31 March 2020

1,259

6. FIXED ASSET INVESTMENTS

31.3.21
£

31.3.20
£

Ghana
School
Project
£

Payment Transferred

(1,374,889)

Fund Raised

1,374,889

At 31 March 2021

-

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Amounts recoverable on contract	<u>-</u>	<u>54,548</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	1	-
Taxation and social security	(2,273)	(804)
Other creditors	<u>(50,021)</u>	<u>5,454</u>
	<u>(52,293)</u>	<u>4,650</u>

9. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At
	£	£	31/3/21
			£
Unrestricted funds			
General fund	100,220	981	101,201
	<u>100,220</u>	<u>981</u>	<u>101,201</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	104,915	(103,934)	981
	<u>104,915</u>	<u>(103,934)</u>	<u>981</u>

Comparatives for movement in funds

	At 1/4/19	Net movement in funds	At
	£	£	31/3/20
			£
Unrestricted funds			
General fund	99,979	241	100,220
	<u>99,979</u>	<u>241</u>	<u>100,220</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,202	(85,961)	241
	_____	_____	_____
TOTAL FUNDS	<u>86,202</u>	<u>(85,961)</u>	<u>241</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	99,979	1,222	101,201
	_____	_____	_____
TOTAL FUNDS	<u>99,979</u>	<u>1,222</u>	<u>101,201</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,117	(189,895)	1,222
	_____	_____	_____
TOTAL FUNDS	<u>191,117</u>	<u>(189,895)</u>	<u>1,222</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

House of Champions Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithe & Offering	58,629	55,079
Ministry Gifts	-	1,630
Gift Aid	8,255	22,580
CVJRS	16,650	-
Donation	1,770	1,823
Others	1,631	2,385
Harvest	-	2,705
	<u>86,935</u>	<u>86,202</u>
Charitable activities		
Covid-Grant	<u>17,980</u>	<u>-</u>
Total incoming resources	104,915	86,202
EXPENDITURE		
Charitable activities		
Pastor's Salary	15,175	15,970
Pension Costs	1,632	1,116
Musicians	1,850	-
Church Expenses	-	10,854
Mission	1,390	12,006
Charity Gifts	1,270	588
Church Events	5,270	1,784
Insurance	982	2,283
Church Rent	10,151	6,890
Ghana School Project	40,288	15,460
Fixtures and fittings	5,439	9,245
Transport	10,822	2,245
Telephone/Internet	1,591	988
Renovations & Repairs	<u>5,224</u>	<u>1,951</u>
	101,084	81,380
Other		
Admin	350	-
Heat, Light & Water	<u>-</u>	<u>2,831</u>
	350	2,831

This page does not form part of the statutory financial statements

House of Champions Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Support costs		
Governance costs		
Accountancy and legal fees	<u>2,500</u>	<u>1,750</u>
Total resources expended	<u>103,934</u>	<u>85,961</u>
Net income	<u><u>981</u></u>	<u><u>241</u></u>

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