

REGISTERED COMPANY NUMBER: 05118683 (England and Wales)
REGISTERED CHARITY NUMBER: 1105694

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
SWIMSTART

RCM Associates Limited
Green Farm Barn
The Green
Rathmell
Settle
North Yorkshire
BD24 0JX

SWIMSTART

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Reference and Administrative Details for the Year Ended 31 March 2023

TRUSTEES	Annie Horner Director Katy van Suilichem Director
COMPANY SECRETARY	Kathleen Whitaker
REGISTERED OFFICE	20 The Mallards Silsden Keighley West Yorkshire BD20 0NT
REGISTERED COMPANY NUMBER	05118683 (England and Wales)
REGISTERED CHARITY NUMBER	1105694
INDEPENDENT EXAMINER	RCM Associates Limited Green Farm Barn The Green Rathmell Settle North Yorkshire BD24 0JX

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Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objectives and aims are to provide swimming lessons to children located in the Silsden area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 3 October 2023 and signed on its behalf by:



Kathleen Whitaker - Secretary

**Independent Examiner's Report to the Trustees of
Swimstart**

Independent examiner's report to the trustees of Swimstart ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Christopher McCool

RCM Associates Limited
Green Farm Barn
The Green
Rathmell
Settle
North Yorkshire
BD24 0JX

3 October 2023

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Statement of Financial Activities for the Year Ended 31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		9,493	16,619
Charitable activities			
Swimming Lessons		153,669	161,084
Investment income	2	841	407
Total		164,003	178,110
EXPENDITURE ON			
Charitable activities			
Swimming Lessons		168,570	123,159
NET INCOME/(EXPENDITURE)		(4,567)	54,951
RECONCILIATION OF FUNDS			
Total funds brought forward		131,086	76,135
TOTAL FUNDS CARRIED FORWARD		126,519	131,086

The notes form part of these financial statements

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Statement of Financial Position 31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	30,347	-
CURRENT ASSETS			
Stocks	7	475	525
Debtors	8	1,492	-
Cash at bank and in hand		107,884	134,735
		109,851	135,260
CREDITORS			
Amounts falling due within one year	9	(13,679)	(4,174)
NET CURRENT ASSETS		96,172	131,086
TOTAL ASSETS LESS CURRENT LIABILITIES		126,519	131,086
NET ASSETS		126,519	131,086
FUNDS	10		
Unrestricted funds		126,519	131,086
TOTAL FUNDS		126,519	131,086

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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Statement of Financial Position - continued 31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 October 2023 and were signed on its behalf by:

Annie Horner - Trustee



Katy van Suilichem - Trustee



**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest received	<u>841</u>	<u>407</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>4,182</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	20	20
Total	<u>20</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 April 2022	18,250	-	18,250
Additions	<u>27,232</u>	<u>7,297</u>	<u>34,529</u>
At 31 March 2023	<u>45,482</u>	<u>7,297</u>	<u>52,779</u>
DEPRECIATION			
At 1 April 2022	18,250	-	18,250
Charge for year	<u>2,723</u>	<u>1,459</u>	<u>4,182</u>
At 31 March 2023	<u>20,973</u>	<u>1,459</u>	<u>22,432</u>
NET BOOK VALUE			
At 31 March 2023	<u>24,509</u>	<u>5,838</u>	<u>30,347</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>

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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. STOCKS

	2023	2022
	£	£
Stocks	475	525

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	507	-
Prepayments	985	-
	1,492	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Payments on account	1,042	1,229
Trade creditors	8,547	706
Social security and other taxes	1,810	2,239
Accrued expenses	2,280	-
	13,679	4,174

10. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	131,086	(4,567)	126,519
TOTAL FUNDS	131,086	(4,567)	126,519

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,003	(168,570)	(4,567)
TOTAL FUNDS	164,003	(168,570)	(4,567)

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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	76,135	54,951	131,086
TOTAL FUNDS	<u>76,135</u>	<u>54,951</u>	<u>131,086</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,110	(123,159)	54,951
TOTAL FUNDS	<u>178,110</u>	<u>(123,159)</u>	<u>54,951</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	76,135	50,384	126,519
TOTAL FUNDS	<u>76,135</u>	<u>50,384</u>	<u>126,519</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	342,113	(291,729)	50,384
TOTAL FUNDS	<u>342,113</u>	<u>(291,729)</u>	<u>50,384</u>

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Notes to the Financial Statements - continued for the Year Ended 31 March 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

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Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	9,493	8,619
Grants	-	8,000
	<u>9,493</u>	<u>16,619</u>
Investment income		
Bank interest received	841	407
Charitable activities		
Swimming lessons	153,669	161,084
Total incoming resources	<u>164,003</u>	<u>178,110</u>
EXPENDITURE		
Charitable activities		
Salaries and wages	102,797	87,410
Pensions	4,093	3,458
Rates and water	3,177	3,254
Insurance	870	814
Light and heat	17,322	5,463
Telephone	1,504	876
Office and stationery	8,397	6,566
Repairs and maintenance	12,516	5,944
Cost of goods sold	6,340	4,210
Training and subscriptions	3,886	2,896
General expenses	2,346	1,368
Depreciation of improvements to property	2,723	-
Depreciation of plant and machinery	1,459	-
	<u>167,430</u>	<u>122,259</u>
Support costs		
Governance costs		
Accountancy fees	1,140	900
Total resources expended	<u>168,570</u>	<u>123,159</u>
Net (expenditure)/income	<u>(4,567)</u>	<u>54,951</u>