

REGISTERED COMPANY NUMBER: 5118683 (England and Wales)
REGISTERED CHARITY NUMBER: 1105694

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
SWIMSTART

RCM Associates Limited
Green Farm Barn
The Green
Rathmell
Settle
North Yorkshire
BD24 0JX

SWIMSTART

Contents of the Financial Statements for the Year Ended 31 March 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5 to 6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

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Reference and Administrative Details for the Year Ended 31 March 2021

TRUSTEES	Annie Horner Retired Katy van Sullichem Teacher
COMPANY SECRETARY	Kathleen Whitaker
REGISTERED OFFICE	20 The Mallards Silsden Keighley West Yorkshire BD20 0NT
REGISTERED COMPANY NUMBER	5118683 (England and Wales)
REGISTERED CHARITY NUMBER	1105694
INDEPENDENT EXAMINER	RCM Associates Limited Green Farm Barn The Green Rathmell Settle North Yorkshire BD24 0JX

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Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objectives and aims are to provide swimming lessons to children located in the Silsden area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 15 November 2021 and signed on its behalf by:



Kathleen Whitaker - Secretary

Independent Examiner's Report to the Trustees of Swimstart

Independent examiner's report to the trustees of Swimstart ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Christopher McCool
Chartered Accountant
RCM Associates Limited
Green Farm Barn
The Green
Rathmell
Settle
North Yorkshire
BD24 0JX

15 November 2021

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Statement of Financial Activities for the Year Ended 31 March 2021

		2021	2020
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		46,528	4,968
Charitable activities			
Swimming Lessons		61,757	91,562
Investment income	2	464	731
Total		108,749	97,261
EXPENDITURE ON			
Charitable activities			
Swimming Lessons		95,732	95,997
NET INCOME		13,017	1,264
RECONCILIATION OF FUNDS			
Total funds brought forward		63,118	61,854
TOTAL FUNDS CARRIED FORWARD		76,135	63,118

The notes form part of these financial statements

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Statement of Financial Position 31 March 2021

		2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS	Notes		
Stocks	6	425	400
Debtors	7	8,569	785
Cash at bank and in hand		68,479	72,420
		<u>77,473</u>	<u>73,605</u>
CREDITORS			
Amounts falling due within one year	8	(1,338)	(10,487)
		<u>76,135</u>	<u>63,118</u>
NET CURRENT ASSETS			
		<u>76,135</u>	<u>63,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>76,135</u>	<u>63,118</u>
NET ASSETS			
		<u>76,135</u>	<u>63,118</u>
FUNDS	9		
Unrestricted funds		76,135	63,118
TOTAL FUNDS		<u>76,135</u>	<u>63,118</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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Statement of Financial Position - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2021 and were signed on its behalf by:

Annie Horner - Trustee

A handwritten signature in cursive script, appearing to read 'A. Horner'.

Katy van Sullichem - Trustee

A handwritten signature in cursive script, appearing to read 'Katy van Sullichem'.

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Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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Notes to the Financial Statements - continued for the Year Ended 31 March 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest received	<u>464</u>	<u>731</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	20	16
Total	<u>20</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2020 and 31 March 2021	<u>18,250</u>
DEPRECIATION	
At 1 April 2020 and 31 March 2021	<u>18,250</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

6. STOCKS

	2021	2020
	£	£
Stocks	<u>425</u>	<u>400</u>

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Notes to the Financial Statements - continued for the Year Ended 31 March 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	3,581	-
Prepayments and accrued income	4,988	785
	<u>8,569</u>	<u>785</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	930	4,941
Social security and other taxes	408	562
Accruals and deferred income	-	4,984
	<u>1,338</u>	<u>10,487</u>

9. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	63,118	13,017	76,135
	<u>63,118</u>	<u>13,017</u>	<u>76,135</u>
TOTAL FUNDS	<u>63,118</u>	<u>13,017</u>	<u>76,135</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,749	(95,732)	13,017
	<u>108,749</u>	<u>(95,732)</u>	<u>13,017</u>
TOTAL FUNDS	<u>108,749</u>	<u>(95,732)</u>	<u>13,017</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	61,854	1,264	63,118
	<u>61,854</u>	<u>1,264</u>	<u>63,118</u>
TOTAL FUNDS	<u>61,854</u>	<u>1,264</u>	<u>63,118</u>

SWIMSTART

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,261	(95,997)	1,264
TOTAL FUNDS	<u>97,261</u>	<u>(95,997)</u>	<u>1,264</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	61,854	14,281	76,135
TOTAL FUNDS	<u>61,854</u>	<u>14,281</u>	<u>76,135</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,010	(191,729)	14,281
TOTAL FUNDS	<u>206,010</u>	<u>(191,729)</u>	<u>14,281</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

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Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	2,988	4,968
Grants	43,540	-
	<u>46,528</u>	<u>4,968</u>
Investment income		
Bank interest received	464	731
Charitable activities		
Swimming lessons	61,757	91,562
Total incoming resources	<u>108,749</u>	<u>97,261</u>
EXPENDITURE		
Charitable activities		
Salaries and wages	61,554	53,594
Pensions	2,175	2,108
Rates and water	3,440	3,085
Insurance	785	755
Light and heat	5,344	6,805
Telephone	1,080	1,398
Office and stationery	3,704	2,754
Repairs and maintenance	12,968	17,318
Cost of goods sold	1,247	3,330
Training and subscriptions	385	1,690
General expenses	2,150	2,560
	<u>94,832</u>	<u>95,397</u>
Support costs		
Governance costs		
Accountancy fees	900	600
Total resources expended	<u>95,732</u>	<u>95,997</u>
Net income	<u>13,017</u>	<u>1,264</u>

This page does not form part of the statutory financial statements