

INDONESIAN ISLAMIC CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

INDONESIAN ISLAMIC CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Djamal Djamalullail Mr Raden Sutjiningsih Mrs Elvi Ibrahim Mr Raden Natalegawa
Charity number	1105685
Principal address	15 Southold Rise London SE9 3BG
Independent examiner	AGP Consulting Q West Great West Road Brentford TW8 0GP

INDONESIAN ISLAMIC CENTRE

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INDONESIAN ISLAMIC CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are advancement of education in accordance with the principles of the faith of Islam.

To advance the education of the public in Islamic culture, religion and tradition.

To promote such other charitable purpose for the benefits of the Muslim community, particularly but not exclusively the Indonesian community, as the Trustees see fit.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities

The following are the main activities carried out by the Charity.

Organising social gatherings for the Indonesian Muslim Community, organising sport, arts and cultural events. Occasionally arranging fund raising to support people in need and victims of natural disasters. Organise events within the local community to provide information about the religion of Islam and Muslims and to encourage interfaith dialogue and events.

To receive, administer and distribute funds to preserve and teach the principles of Islam, perpetuate the social, moral and religious standards of Indonesian Muslims in the United Kingdom.

To receive, administer and distribute funds to preserve and teach the principles of Islam, perpetuate the social, moral and religious standards of Indonesian Muslims in the United Kingdom.

To help non Muslim communities, organisations and the British government to understand that Islam is a religion of peace, and does not condone terrorism. To help our youth not to be radicalised and lead a law abiding path.

Achievements and performance

Significant activities and achievements against objectives

The Trustees are pleased to report that the Charity continued to provide a social support structure for the Indonesian Community in and around the London area.

During the previous years the Trustees started a fundraising drive to collect funds to purchase a new property to carry out its activities. These have been allocated as restricted funds.. At the year end the fund position of the restricted funds was £1,722,346 (2021 - £305,199),, this increase was achieved through fund raising and the sale of the previous property which housed the Charity.

The new premises for the Charity was acquired soon after the year end..

INDONESIAN ISLAMIC CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

At the balance sheet date, the charity had net assets of £1,777,786 (2021: £701,) . The trustees consider the financial performance of the charity during the year to be satisfactory. The objective is for the charity and its activities to have access to sufficient funding to run its activities through its fundraising activities.

At the end of the year the cash reserves amounted to £1,637,385 made up of £1,578,346 in restricted funds and £59,039 in unrestricted funds.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Charity is an unincorporated charity, it is governed by its Trust Deed.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Djamal Djamalullail

Mr Raden Sutjiningsih

Mrs Elvi Ibrahim

Mr Raden Natalegawa

Mr Mehmet Hasan

(Deceased 14 August 2023)

Recruitment and appointment of trustees

New Trustees are nominated from the membership of the Charity and are selected based on votes of the membership by election. Appointments are made once every 3 years or earlier if required due to resignation or death.

Trustees are voted in based on their experience and dedication to the Charity.

The Trustees' report was approved by the Board of Trustees.



Mr Djamal Djamalullail

Trustee

27 October 2023

INDONESIAN ISLAMIC CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INDONESIAN ISLAMIC CENTRE

I report to the Trustees on my examination of the financial statements of Indonesian Islamic Centre (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

AGP Consulting

AGP Consulting

Chartered Accountant

Q West
Great West Road
Brentford
TW8 0GP

Dated: 27 October 2023

INDONESIAN ISLAMIC CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income and endowments from:							
Donations and legacies	3	20,259	866,806	887,065	-	91,085	91,085
Other trading activities	4	-	-	-	6,159	-	6,159
Investments	5	-	784	784	-	3,705	3,705
Other income	6	-	221,382	221,382	-	-	-
Total income		20,259	1,088,972	1,109,231	6,159	94,790	100,949
Charitable activities	7	4,541	24,433	28,974	9,747	496	10,243
Net income		15,718	1,064,539	1,080,257	(3,588)	94,294	90,706
Transfers between funds		(356,917)	356,917	-	(1,400)	1,400	-
Other recognised gains and losses:							
Other losses	12	-	(4,309)	(4,309)	-	(706)	(706)
Net movement in funds		(341,199)	1,417,147	1,075,948	(4,988)	94,988	90,000
Reconciliation of funds:							
Fund balances at 1 January 2022		396,639	305,199	701,838	401,627	210,211	611,838
Fund balances at 31 December 2022		55,440	1,722,346	1,777,786	396,639	305,199	701,838

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

INDONESIAN ISLAMIC CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		-		332,934
Current assets					
Debtors	14	144,000		-	
Cash at bank and in hand		1,637,386		369,454	
		<u>1,781,386</u>		<u>369,454</u>	
Creditors: amounts falling due within one year	15	3,600		550	
		<u>3,600</u>		<u>550</u>	
Net current assets			1,777,786		368,904
Total assets less current liabilities			<u>1,777,786</u>		<u>701,838</u>
The funds of the Charity					
Restricted income funds	16	1,722,346		305,199	
Unrestricted funds		55,440		396,639	
		<u>1,777,786</u>		<u>701,838</u>	

The financial statements were approved by the Trustees on 27 October 2023



Mr Djamal Djamalullail
Trustee

INDONESIAN ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Indonesian Islamic Centre is an unincorporated charity and is a registered charity registered with the Charity Commission for England and Wales. The charity currently has four Trustees, one was deceased after the reporting period. The principle location of the Charity at the date of approval is Clifford Way, London NW10 1AN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2022 are the first financial statements of Indonesian Islamic Centre prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2021. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

INDONESIAN ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Property was not depreciated in the previous year, as it was deemed that there was no impairment in value.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

INDONESIAN ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	20,259	866,806	887,065	-	91,085	91,085

INDONESIAN ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Income from other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Letting and licensing arrangements	-	6,159

5 Income from investments

	Restricted funds 2022 £	Restricted funds 2021 £
Interest receivable	784	3,705

6 Other income

	Restricted funds 2022 £	Restricted funds 2021 £
Net gain on disposal of tangible fixed assets	221,382	-

INDONESIAN ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Expenditure on charitable activities

	Community Centre 2022 £	Community Centre 2021 £
Direct costs		
Rent, bills and insurance	13,875	4,245
Building servicing and maintenance	4,692	1,645
Property improvements	-	2,975
Office and general expenditure	941	665
Professional fees	8,749	665
Marketing	-	34
Meeting and activity costs	717	14
	<u>28,974</u>	<u>10,243</u>
Analysis by fund		
Unrestricted funds	4,541	9,747
Restricted funds	24,433	496
	<u>28,974</u>	<u>10,243</u>

8 Description of charitable activities

Community Centre
Running of community centre

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

INDONESIAN ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Other gains and losses

	Restricted funds 2022 £	Restricted funds 2021 £
Gains/(losses) upon:		
Foreign exchange	4,309	706

13 Tangible fixed assets

	Land and buildings £
At 1 January 2022	332,934
Disposals	(332,934)
Carrying amount	
At 31 December 2021	332,934

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	144,000	-

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	3,600	550

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2022 £
	305,199	1,088,972	(24,433)	356,917	(4,309)	1,722,346
Previous year:						
	At 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2021 £
	210,211	94,790	(496)	1,400	(706)	305,199

INDONESIAN ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	396,639	20,259	(4,541)	(356,917)	55,440
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2021	Incoming resources	Resources expended	Transfers	At 31 December 2021
	£	£	£	£	£
General funds	401,627	6,159	(9,747)	(1,400)	396,639
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Current assets/(liabilities)	55,440	1,722,346	1,777,786
	<u> </u>	<u> </u>	<u> </u>
	55,440	1,722,346	1,777,786
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2021 are represented by:			
Tangible assets	332,934	-	332,934
Current assets/(liabilities)	63,705	305,199	368,904
	<u> </u>	<u> </u>	<u> </u>
	396,639	305,199	701,838
	<u> </u>	<u> </u>	<u> </u>

INDONESIAN ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

19 Capital commitments	2022	2021
	£	£
Amounts contracted for but not provided in the financial statements:		
	2022	2021
	£	£

Acquisition of property, plant and equipment	1,440,000	-
	<u> </u>	<u> </u>

At the year end the Charity had committed to purchase a freehold premises to run the activities. This was completed after the year end.. At the year end a deposit of £144,000 was paid which was included in prepayments.

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).