

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Life City Church Ltd

(A company limited by guarantee)

Charity registration number: 1105684

Company registration number: 05137625

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

LIFE CITY CHURCH LTD

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LIFE CITY CHURCH LTD

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Stephen Sutherland Philip Buckley Andrew Booth Jay Bhatt (appointed 1 April 2024) Joanna Eyarhono
Secretary	Karlene Williams
Charity Registration Number	1105684
Company Registration Number	05137625
Registered Office	The charity is incorporated in England. 40c Bramley Hall Bramley Hill South Croydon Surrey CR2 6NS
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG
Bankers	Lloyds Bank plc 7 Market Square Bromley BR1 1NA

LIFE CITY CHURCH LTD

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Structure, governance and management

Nature of governing document

Life City Church Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The company's objectives and principal activities are:

- The advancement of the Christian Faith
- The instruction and care of Christians
- The evangelism of non Christians
- The advancement of education on the basis of Christian teaching
- The relief of those in need, suffering, hardship or distress, the aged and sick

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The trustees are very grateful for the generous giving of the church members in terms of both finances and time. Without the free will of time by many members much of the work of the charitable company would not function.

LIFE CITY CHURCH LTD

TRUSTEES' REPORT

Achievements and performance

Review of activities

Life City Church exists to advance the Christian faith and serve the local community through worship, discipleship, outreach, and practical support. The church provides weekly services, age-specific ministries, small groups, and community engagement programmes designed to promote spiritual growth, wellbeing, and positive social impact. Life City continues to be an active and inclusive church within Croydon, welcoming people from a wide range of backgrounds.

The 2024-2025 financial year has been one of steady growth and stability. Finances have remained consistent month by month, with a modest increase in annual giving, primarily attributed to the New Year Offering and the faithful generosity of the congregation.

Sunday attendance has risen by approximately 8% compared to the previous year, demonstrating ongoing engagement and the effectiveness of our ministry approach. There has been encouraging growth in our Youth and Young Adults ministries, reflecting strong leadership development and increasing participation from younger generations.

The staff team has also been strengthened through the appointment of a second Worship Coordinator. This addition has enhanced the creative and musical aspects of our services and supported the development of worship volunteers across the church.

Our outreach work has continued to make a meaningful impact, operating through structured timeframes and partnerships. Life City has maintained active collaborations with Evolve Housing, the Metropolitan Police, and other professional bodies to address community needs, provide practical assistance, and support vulnerable individuals and families.

Property

A major focus this year has been the church's purchase of a building in South Croydon, being sold by Croydon Council to a property company. Securing this building represents a significant step forward, providing a permanent and more functional base for worship, community outreach, and ministry operations.

To support this next phase, the Board has agreed to sell the existing church offices, with proceeds earmarked for the refurbishment and fit-out of the new premises once the purchase and occupancy are complete. This strategic decision reflects the church's long-term vision for sustainability, growth, and community presence.

Plans for future periods

The coming year holds significant opportunity as the church continues to invest in discipleship, leadership development, and community transformation. The Board remains confident in the direction and future of Life City Church and thankful for the ongoing support and faithfulness of its congregation.

LIFE CITY CHURCH LTD

TRUSTEES' REPORT

Financial review

The church's financial position remains sound and sustainable. Income and expenditure have been managed carefully throughout the year, with no significant fluctuations or deficits. The slight uplift in giving has provided additional flexibility to support ministry expansion and future property development. Reserves remain at a healthy level, ensuring that Life City can continue its charitable activities responsibly and effectively.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

LIFE CITY CHURCH LTD

TRUSTEES' REPORT

Statement of trustees' responsibilities

The trustees (who are also the directors of Life City Church Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17 December 2025 and signed on its behalf by:

S R Sutherland

.....
Stephen Sutherland
Trustee

LIFE CITY CHURCH LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CITY CHURCH LTD

I report to the charity trustees on my examination of the accounts of Life City Church Ltd for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of Life City Church Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Life City Church Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Life City Church Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz FCMA
Independent Examiners Ltd

17 December 2025

LIFE CITY CHURCH LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	391,003	391,003	305,401
Charitable activities	4	2,574	2,574	2,323
Investment income	5	10,366	10,366	10,339
Other income	6	10,761	10,761	750
Total income		<u>414,704</u>	<u>414,704</u>	<u>318,813</u>
Expenditure on:				
Charitable activities	7	<u>253,052</u>	<u>253,052</u>	<u>208,133</u>
Total expenditure		<u>253,052</u>	<u>253,052</u>	<u>208,133</u>
Net income		<u>161,652</u>	<u>161,652</u>	<u>110,680</u>
Net movement in funds		161,652	161,652	110,680
Reconciliation of funds				
Total funds brought forward		<u>689,624</u>	<u>689,624</u>	<u>578,944</u>
Total funds carried forward	15	<u><u>851,276</u></u>	<u><u>851,276</u></u>	<u><u>689,624</u></u>

The notes on pages 10 to 19 form an integral part of these financial statements.

LIFE CITY CHURCH LTD
(REGISTRATION NUMBER: 05137625)
BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	<u>1,374,204</u>	<u>82,684</u>
		<u>1,374,204</u>	<u>82,684</u>
Current assets			
Debtors	11	22,686	14,667
Cash at bank and in hand		<u>254,063</u>	<u>613,997</u>
		276,749	628,664
Creditors: Amounts falling due within one year	12	<u>(30,087)</u>	<u>(21,724)</u>
Net current assets		<u>246,662</u>	<u>606,940</u>
Total assets less current liabilities		1,620,866	689,624
Creditors: Amounts falling due after more than one year	13	<u>(769,590)</u>	<u>-</u>
Net assets		<u>851,276</u>	<u>689,624</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>851,276</u>	<u>689,624</u>
Total funds	15	<u>851,276</u>	<u>689,624</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 10 to 19 form an integral part of these financial statements.

LIFE CITY CHURCH LTD
(REGISTRATION NUMBER: 05137625)
BALANCE SHEET
AS AT 31 MARCH 2025

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 17 December 2025 and signed on their behalf by:

SR Sutherland

.....
Stephen Sutherland
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

LIFE CITY CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Life City Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

LIFE CITY CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

LIFE CITY CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on cost
Furniture and equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

LIFE CITY CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LIFE CITY CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations	332,907	332,907	252,743
Gift aid reclaimed	58,096	58,096	52,658
	<u>391,003</u>	<u>391,003</u>	<u>305,401</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Events	1,364	1,364	964
Activities	1,210	1,210	1,359
	<u>2,574</u>	<u>2,574</u>	<u>2,323</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	10,366	10,366	10,339
	<u>10,366</u>	<u>10,366</u>	<u>10,339</u>

6 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Insurance claim	10,761	10,761	500
Gains on sale of intangible fixed assets for charity's own use	-	-	250
	<u>10,761</u>	<u>10,761</u>	<u>750</u>

LIFE CITY CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Camp, courses, conferences and ministry costs		39,600	-	39,600	41,984
Children and Youth		1,566	-	1,566	4,384
Gifts and donations		2,810	-	2,810	2,035
Speakers costs		5,870	-	5,870	2,979
Premises costs and hall hire		63,099	-	63,099	38,080
Computers and media		8,356	-	8,356	8,344
Publicity		250	-	250	282
Travelling expenses		173	-	173	283
Postage, stationery and telephone		2,274	-	2,274	1,932
Subscriptions and licenses		8,326	-	8,326	7,757
Bank and charge cards		12,334	-	12,334	1,931
Legal and professional fees		5,260	-	5,260	193
Other costs		196	-	196	-
Independent examination		1,080	-	1,080	1,044
Depreciation		10,488	-	10,488	13,125
Staff costs	9	91,370	-	91,370	83,780
		<u>253,052</u>	<u>-</u>	<u>253,052</u>	<u>208,133</u>

LIFE CITY CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8 Trustees remuneration and expenses

One trustee, Mr Stephen Sutherland, received remuneration as pastor of the church amounting to £44,520 (2024: £44,520) in the current year.

During the year, Mr Stephen Sutherland, also received benefits by way of pension contributions amounting to £2,680 (2024: £2,680).

The son of one trustee received £1,800 for video production services (2024: £1,050) in the current year.

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	86,936	79,612
Social security costs	1,351	1,132
Pension costs	3,083	3,036
	<u>91,370</u>	<u>83,780</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Full-time	1	1
Part-time	3	3
	<u>4</u>	<u>4</u>

LIFE CITY CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	52,127	74,205	126,332
Additions	<u>1,300,000</u>	<u>2,009</u>	<u>1,302,009</u>
At 31 March 2025	<u>1,352,127</u>	<u>76,214</u>	<u>1,428,341</u>
Depreciation			
At 1 April 2024	5,215	38,434	43,649
Charge for the year	<u>1,043</u>	<u>9,445</u>	<u>10,488</u>
At 31 March 2025	<u>6,258</u>	<u>47,879</u>	<u>54,137</u>
Net book value			
At 31 March 2025	<u>1,345,869</u>	<u>28,335</u>	<u>1,374,204</u>
At 31 March 2024	<u>46,912</u>	<u>35,771</u>	<u>82,683</u>

11 Debtors

	2025 £	2024 £
Accrued income	<u>22,686</u>	<u>14,667</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans	10,410	-
Trade creditors	1,404	3,520
Other taxation and social security	1,637	1,614
Other creditors	15,736	15,726
Accruals	<u>900</u>	<u>864</u>
	<u>30,087</u>	<u>21,724</u>

LIFE CITY CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	<u>769,590</u>	<u>-</u>

Included in the creditors are the following amounts due after more than five years:

	2025 £	2024 £
After more than five years by instalments	<u>708,806</u>	<u>-</u>

Borrowings due after five years

A mortgage, repayable over 30 years, was obtained for the purchase and development of the new building and is secured on the building (Addington Boxing Club 90, Central Parade, New Addington, Croydon, CR0 0JB). The total outstanding is £780,000 (2024 - £Nil), and is included in Bank loans.

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,083 (2024 - £3,036).

Contributions totalling £15,736 (2024 - £15,727) were payable to the scheme at the end of the year and are included in creditors.

LIFE CITY CHURCH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

15 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General				
General Funds	<u>689,624</u>	<u>414,704</u>	<u>(253,052)</u>	<u>851,276</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General				
General Funds	<u>578,944</u>	<u>318,813</u>	<u>(208,133)</u>	<u>689,624</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	1,374,204	-	1,374,204
Current assets	276,749	-	276,749
Current liabilities	(30,087)	-	(30,087)
Creditors over 1 year	<u>(769,590)</u>	<u>-</u>	<u>(769,590)</u>
Total net assets	<u>851,276</u>	<u>-</u>	<u>851,276</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	82,684	-	82,684
Current assets	628,664	-	628,664
Current liabilities	<u>(21,724)</u>	<u>-</u>	<u>(21,724)</u>
Total net assets	<u>689,624</u>	<u>-</u>	<u>689,624</u>