

# LIFE CITY CHURCH

England & Wales · Charity number 1105684

## Details

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Other names	CHRISTIAN OUTREACH CENTRE CROYDON, KINGDOM LIFE CITY CHURCH
Status	Registered
Legal form	Charitable company
Company number	<a href="#">05137625</a>
Registered	2004-09-01
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Life City Church  
90 Central Parade  
New Addington  
Croydon  
Surrey  
CR0 0JB

**Phone** 07810641703

**Email** [hello@lifecity.org.uk](mailto:hello@lifecity.org.uk)

**Website** [www.lifecity.org.uk](http://www.lifecity.org.uk)

## Activities

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**Objects:** THE LOCAL CHURCH BELIEVES IN AND PRESENTS THE BASIC TRUTH AS SET OUT IN SCHEDULE I TO THIS DOCUMENT. THE CHARITY'S OBJECTS ("THE OBJECTS") ARE:A) THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY:-I) WORSHIP, PREACHING AND TEACHING OF CHRISTIAN DOCTRINE AND PRINCIPLES, FELLOWSHIP AND THE DISTRIBUTION OF BIBLE TEACHING IN ALL FORMS OF MEDIA AND THE ADVANCEMENT OF THE CHRISTIAN FAITH GENERALLY;II) THE INSTRUCTION AND CARE OF CHRISTIANS INCLUDING YOUNG PEOPLE AND CHILDREN;III) THE EVANGELISATION OF NON CHRISTIANS.B) THE ADVANCEMENT OF EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES AND WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING THE PROVISION OF SUCH EDUCATION IN ANY EDUCATIONAL ESTABLISHMENT.C) THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP, POVERTY OR SICKNESS.

**Activities:** The advancement of Christian Religion through worship, preaching and teaching of the Christian doctrine and principles. The instruction and care of Christians including young people and children. The evangelism of non Christians. The relief of persons who are in poverty or hardship, distressed, aged or sick

## Classification

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- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** NOT DEFINED, IN PRACTICE CROYDON, SURREY
- Surrey

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£414,704	£253,052	-	-
2024-03-31	£318,813	£208,133	-	-
2023-03-31	£313,523	£162,561	-	-
2022-03-31	£221,531	£145,386	-	-
2021-03-31	£175,169	£123,140	-	-

## Trustees

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Name	Role	Appointed
<b>MR S SUTHERLAND</b>	Chair	
ANDREW STEPHEN BOOTH		2017-07-01
JAY BHATT		2024-01-01
Joanna Mary Eyarhono		2020-04-12
PHILIP BUCKLEY		

**LIFE CITY CHURCH**

England & Wales - Charity number 1105684

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# Accounts

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ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

**Life City Church Ltd**

(A company limited by guarantee)

Charity registration number: 1105684

Company registration number: 05137625

Independent Examiners Ltd  
The Grain Store  
Hills Barns  
Appledram Lane South  
Chichester  
West Sussex  
PO20 7EG

# **LIFE CITY CHURCH LTD**

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# LIFE CITY CHURCH LTD

## REFERENCE AND ADMINISTRATIVE DETAILS

<b>Trustees</b>	Stephen Sutherland Philip Buckley Andrew Booth Jay Bhatt (appointed 1 April 2024) Joanna Eyarhono
<b>Secretary</b>	Karlene Williams
<b>Charity Registration Number</b>	1105684
<b>Company Registration Number</b>	05137625
<b>Registered Office</b>	The charity is incorporated in England. 40c Bramley Hall Bramley Hill South Croydon Surrey CR2 6NS
<b>Independent Examiner</b>	G W Schulz FCMA Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG
<b>Bankers</b>	Lloyds Bank plc 7 Market Square Bromley BR1 1NA

# **LIFE CITY CHURCH LTD**

## **TRUSTEES' REPORT**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

### **Structure, governance and management**

#### ***Nature of governing document***

Life City Church Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

#### ***Recruitment and appointment of trustees***

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

#### ***Risk management***

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

### **Objectives and activities**

#### ***Objects and aims***

The company's objectives and principal activities are:

- The advancement of the Christian Faith
- The instruction and care of Christians
- The evangelism of non Christians
- The advancement of education on the basis of Christian teaching
- The relief of those in need, suffering, hardship or distress, the aged and sick

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Use of volunteers***

The trustees are very grateful for the generous giving of the church members in terms of both finances and time. Without the free will of time by many members much of the work of the charitable company would not function.

# **LIFE CITY CHURCH LTD**

## **TRUSTEES' REPORT**

### **Achievements and performance**

#### ***Review of activities***

Life City Church exists to advance the Christian faith and serve the local community through worship, discipleship, outreach, and practical support. The church provides weekly services, age-specific ministries, small groups, and community engagement programmes designed to promote spiritual growth, wellbeing, and positive social impact. Life City continues to be an active and inclusive church within Croydon, welcoming people from a wide range of backgrounds.

The 2024-2025 financial year has been one of steady growth and stability. Finances have remained consistent month by month, with a modest increase in annual giving, primarily attributed to the New Year Offering and the faithful generosity of the congregation.

Sunday attendance has risen by approximately 8% compared to the previous year, demonstrating ongoing engagement and the effectiveness of our ministry approach. There has been encouraging growth in our Youth and Young Adults ministries, reflecting strong leadership development and increasing participation from younger generations.

The staff team has also been strengthened through the appointment of a second Worship Coordinator. This addition has enhanced the creative and musical aspects of our services and supported the development of worship volunteers across the church.

Our outreach work has continued to make a meaningful impact, operating through structured timeframes and partnerships. Life City has maintained active collaborations with Evolve Housing, the Metropolitan Police, and other professional bodies to address community needs, provide practical assistance, and support vulnerable individuals and families.

#### ***Property***

A major focus this year has been the church's purchase of a building in South Croydon, being sold by Croydon Council to a property company. Securing this building represents a significant step forward, providing a permanent and more functional base for worship, community outreach, and ministry operations.

To support this next phase, the Board has agreed to sell the existing church offices, with proceeds earmarked for the refurbishment and fit-out of the new premises once the purchase and occupancy are complete. This strategic decision reflects the church's long-term vision for sustainability, growth, and community presence.

#### **Plans for future periods**

The coming year holds significant opportunity as the church continues to invest in discipleship, leadership development, and community transformation. The Board remains confident in the direction and future of Life City Church and thankful for the ongoing support and faithfulness of its congregation.

# **LIFE CITY CHURCH LTD**

## **TRUSTEES' REPORT**

### **Financial review**

The church's financial position remains sound and sustainable. Income and expenditure have been managed carefully throughout the year, with no significant fluctuations or deficits. The slight uplift in giving has provided additional flexibility to support ministry expansion and future property development. Reserves remain at a healthy level, ensuring that Life City can continue its charitable activities responsibly and effectively.

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

# LIFE CITY CHURCH LTD

## TRUSTEES' REPORT

### Statement of trustees' responsibilities

The trustees (who are also the directors of Life City Church Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17 December 2025 and signed on its behalf by:

*S R Sutherland*

.....  
Stephen Sutherland  
Trustee

# LIFE CITY CHURCH LTD

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CITY CHURCH LTD

I report to the charity trustees on my examination of the accounts of Life City Church Ltd for the year ended 31 March 2025.

### Responsibilities and basis of report

As the charity's trustees of Life City Church Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Life City Church Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Life City Church Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
G W Schulz FCMA  
Independent Examiners Ltd

17 December 2025

## LIFE CITY CHURCH LTD

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	391,003	391,003	305,401
Charitable activities	4	2,574	2,574	2,323
Investment income	5	10,366	10,366	10,339
Other income	6	<u>10,761</u>	<u>10,761</u>	<u>750</u>
Total income		<u>414,704</u>	<u>414,704</u>	<u>318,813</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>253,052</u>	<u>253,052</u>	<u>208,133</u>
Total expenditure		<u>253,052</u>	<u>253,052</u>	<u>208,133</u>
Net income		<u>161,652</u>	<u>161,652</u>	<u>110,680</u>
Net movement in funds		161,652	161,652	110,680
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>689,624</u>	<u>689,624</u>	<u>578,944</u>
Total funds carried forward	15	<u><u>851,276</u></u>	<u><u>851,276</u></u>	<u><u>689,624</u></u>

The notes on pages 10 to 19 form an integral part of these financial statements.

**LIFE CITY CHURCH LTD**  
**(REGISTRATION NUMBER: 05137625)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	<u>1,374,204</u>	<u>82,684</u>
		<u>1,374,204</u>	<u>82,684</u>
<b>Current assets</b>			
Debtors	11	22,686	14,667
Cash at bank and in hand		<u>254,063</u>	<u>613,997</u>
		276,749	628,664
<b>Creditors: Amounts falling due within one year</b>	12	<u>(30,087)</u>	<u>(21,724)</u>
<b>Net current assets</b>		<u>246,662</u>	<u>606,940</u>
<b>Total assets less current liabilities</b>		1,620,866	689,624
<b>Creditors: Amounts falling due after more than one year</b>	13	<u>(769,590)</u>	<u>-</u>
<b>Net assets</b>		<u>851,276</u>	<u>689,624</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>851,276</u>	<u>689,624</u>
<b>Total funds</b>	15	<u>851,276</u>	<u>689,624</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 10 to 19 form an integral part of these financial statements.

**LIFE CITY CHURCH LTD**  
**(REGISTRATION NUMBER: 05137625)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 17 December 2025 and signed on their behalf by:

*SR Sutherland*

.....  
Stephen Sutherland  
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

# **LIFE CITY CHURCH LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Life City Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **LIFE CITY CHURCH LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% on cost
Furniture and equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

#### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## **LIFE CITY CHURCH LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Donations and legacies;			
Donations	332,907	332,907	252,743
Gift aid reclaimed	58,096	58,096	52,658
	<u>391,003</u>	<u>391,003</u>	<u>305,401</u>

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Events	1,364	1,364	964
Activities	1,210	1,210	1,359
	<u>2,574</u>	<u>2,574</u>	<u>2,323</u>

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	10,366	10,366	10,339
	<u>10,366</u>	<u>10,366</u>	<u>10,339</u>

#### 6 Other income

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Insurance claim	10,761	10,761	500
Gains on sale of intangible fixed assets for charity's own use	-	-	250
	<u>10,761</u>	<u>10,761</u>	<u>750</u>

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Camp, courses, conferences and ministry costs		39,600	-	39,600	41,984
Children and Youth		1,566	-	1,566	4,384
Gifts and donations		2,810	-	2,810	2,035
Speakers costs		5,870	-	5,870	2,979
Premises costs and hall hire		63,099	-	63,099	38,080
Computers and media		8,356	-	8,356	8,344
Publicity		250	-	250	282
Travelling expenses		173	-	173	283
Postage, stationery and telephone		2,274	-	2,274	1,932
Subscriptions and licenses		8,326	-	8,326	7,757
Bank and charge cards		12,334	-	12,334	1,931
Legal and professional fees		5,260	-	5,260	193
Other costs		196	-	196	-
Independent examination		1,080	-	1,080	1,044
Depreciation		10,488	-	10,488	13,125
Staff costs	9	<u>91,370</u>	-	<u>91,370</u>	<u>83,780</u>
		<u>253,052</u>	-	<u>253,052</u>	<u>208,133</u>

# LIFE CITY CHURCH LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 8 Trustees remuneration and expenses

One trustee, Mr Stephen Sutherland, received remuneration as pastor of the church amounting to £44,520 (2024: £44,520) in the current year.

During the year, Mr Stephen Sutherland, also received benefits by way of pension contributions amounting to £2,680 (2024: £2,680).

The son of one trustee received £1,800 for video production services services (2024: £1,050) in the current year.

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

### 9 Staff costs

The aggregate payroll costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	86,936	79,612
Social security costs	1,351	1,132
Pension costs	<u>3,083</u>	<u>3,036</u>
	<u><u>91,370</u></u>	<u><u>83,780</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No</b>	<b>No</b>
Full-time	1	1
Part-time	<u>3</u>	<u>3</u>
	<u><u>4</u></u>	<u><u>4</u></u>

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2024	52,127	74,205	126,332
Additions	<u>1,300,000</u>	<u>2,009</u>	<u>1,302,009</u>
At 31 March 2025	<u>1,352,127</u>	<u>76,214</u>	<u>1,428,341</u>
<b>Depreciation</b>			
At 1 April 2024	5,215	38,434	43,649
Charge for the year	<u>1,043</u>	<u>9,445</u>	<u>10,488</u>
At 31 March 2025	<u>6,258</u>	<u>47,879</u>	<u>54,137</u>
<b>Net book value</b>			
At 31 March 2025	<u>1,345,869</u>	<u>28,335</u>	<u>1,374,204</u>
At 31 March 2024	<u>46,912</u>	<u>35,771</u>	<u>82,683</u>

#### 11 Debtors

	2025 £	2024 £
Accrued income	<u>22,686</u>	<u>14,667</u>

#### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans	10,410	-
Trade creditors	1,404	3,520
Other taxation and social security	1,637	1,614
Other creditors	15,736	15,726
Accruals	<u>900</u>	<u>864</u>
	<u>30,087</u>	<u>21,724</u>

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 13 Creditors: amounts falling due after one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>769,590</u>	<u>-</u>

Included in the creditors are the following amounts due after more than five years:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	<u>708,806</u>	<u>-</u>

#### **Borrowings due after five years**

A mortgage, repayable over 30 years, was obtained for the purchase and development of the new building and is secured on the building (Addington Boxing Club 90, Central Parade, New Addington, Croydon, CR0 0JB). The total outstanding is £780,000 (2024 - £Nil), and is included in Bank loans.

#### 14 Pension and other schemes

##### **Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,083 (2024 - £3,036).

Contributions totalling £15,736 (2024 - £15,727) were payable to the scheme at the end of the year and are included in creditors.

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 15 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	<u>689,624</u>	<u>414,704</u>	<u>(253,052)</u>	<u>851,276</u>
	<b>Balance at 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2024 £</b>
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	<u>578,944</u>	<u>318,813</u>	<u>(208,133)</u>	<u>689,624</u>

#### 16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	1,374,204	-	1,374,204
Current assets	276,749	-	276,749
Current liabilities	(30,087)	-	(30,087)
Creditors over 1 year	<u>(769,590)</u>	<u>-</u>	<u>(769,590)</u>
Total net assets	<u>851,276</u>	<u>-</u>	<u>851,276</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2024 £</b>
Tangible fixed assets	82,684	-	82,684
Current assets	628,664	-	628,664
Current liabilities	<u>(21,724)</u>	<u>-</u>	<u>(21,724)</u>
Total net assets	<u>689,624</u>	<u>-</u>	<u>689,624</u>

**LIFE CITY CHURCH**

England & Wales - Charity number 1105684

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# Accounts

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ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

## Life City Church Ltd

(A company limited by guarantee)

Charity registration number: 1105684

Company registration number: 05137625

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham, Chichester  
West Sussex  
PO18 8NF

# **LIFE CITY CHURCH LTD**

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# LIFE CITY CHURCH LTD

## REFERENCE AND ADMINISTRATIVE DETAILS

<b>Trustees</b>	Stephen Sutherland Philip Buckley Andrew Booth Jay Bhatt (appointed 1 April 2024) Joanna Eyarhono (appointed 1 April 2023)
<b>Secretary</b>	Karlene Williams
<b>Charity Registration Number</b>	1105684
<b>Company Registration Number</b>	05137625
<b>Registered Office</b>	The charity is incorporated in England. 40c Bramley Hall Bramley Hill South Croydon Surrey CR2 6NS
<b>Independent Examiner</b>	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
<b>Bankers</b>	Lloyds Bank plc 7 Market Square Bromley BR1 1NA

# LIFE CITY CHURCH LTD

## TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

### **Structure, governance and management**

#### ***Nature of governing document***

Life City Church Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

#### ***Recruitment and appointment of trustees***

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

#### ***Risk management***

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

### **Objectives and activities**

#### ***Objects and aims***

The company's objectives and principal activities are:

- The advancement of the Christian Faith
- The instruction and care of Christians
- The evangelism of non Christians
- The advancement of education on the basis of Christian teaching
- The relief of those in need, suffering, hardship or distress, the aged and sick

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Use of volunteers***

The trustees are very grateful for the generous giving of the church members in terms of both finances and time. Without the free will of time by many members much of the work of the charitable company would not function.

# LIFE CITY CHURCH LTD

## TRUSTEES' REPORT

### **Achievements and performance**

#### ***Review of activities***

Over the past year, the church has experienced a period of steady growth, welcoming many new members into our congregation. However, this has been balanced by some members moving on due to new employment opportunities, relocation, or exploring other church communities.

We are delighted to report increased activity in our key ministry areas: women's, men's, and youth ministries. This expansion reflects our commitment to supporting all segments of our congregation. The church hired a new part-time youth leader, ensuring dedicated support for the growing needs of our young people. These developments have required additional investment in resources and personnel.

#### **Plans for future periods**

Securing a permanent venue remains a key priority for Life City Church. Efforts to identify and acquire a suitable property are ongoing, and we are committed to finding a space that will accommodate our growing congregation and support our vision for the future.

#### **Financial review**

The income for the year amounted to £318,813 (2023 - £313,523) and expenditure £208,133 (2023 - £162,561). The surplus was added to fund brought forward, resulting in unrestricted funds of £689,624 to be carried forward.

The church's financial giving has remained consistent over the year, demonstrating the faithfulness and generosity of our congregation. However, our expenditure has increased due to:

1. Increased Ministry Activities: As noted, additional resources were allocated to growing ministries and events.
2. Staffing Costs: Adjustments were made in line with government legislation on salaries, contributing to higher overall staffing expenses.
3. Venue Costs: The weekly rent for our current venue has risen, reflecting broader trends in property and facilities costs.

Despite these challenges, the church remains in a stable financial position. Careful stewardship and strategic planning have allowed us to continue supporting both our ministries and operational needs.

#### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

# LIFE CITY CHURCH LTD

## TRUSTEES' REPORT

### Statement of trustees' responsibilities

The trustees (who are also the directors of Life City Church Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 10 December 2024 and signed on its behalf by:

*Steve Sutherland*

.....  
Stephen Sutherland  
Trustee

# LIFE CITY CHURCH LTD

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CITY CHURCH LTD

I report to the charity trustees on my examination of the accounts of Life City Church Ltd for the year ended 31 March 2024.

### Responsibilities and basis of report

As the charity's trustees of Life City Church Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Life City Church Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Life City Church Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz FCMA  
Independent Examiners Ltd

10 December 2024

## LIFE CITY CHURCH LTD

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	305,401	305,401	312,296
Charitable activities	4	2,323	2,323	525
Investment income	5	10,339	10,339	702
Other income	6	750	750	-
Total income		<u>318,813</u>	<u>318,813</u>	<u>313,523</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>208,133</u>	<u>208,133</u>	<u>162,561</u>
Total expenditure		<u>208,133</u>	<u>208,133</u>	<u>162,561</u>
Net income		<u>110,680</u>	<u>110,680</u>	<u>150,962</u>
Net movement in funds		110,680	110,680	150,962
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>578,944</u>	<u>578,944</u>	<u>427,982</u>
Total funds carried forward	14	<u><u>689,624</u></u>	<u><u>689,624</u></u>	<u><u>578,944</u></u>

The notes on pages 8 to 16 form an integral part of these financial statements.

**LIFE CITY CHURCH LTD**  
**(REGISTRATION NUMBER: 05137625)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	<u>82,684</u>	<u>86,111</u>
		<u>82,684</u>	<u>86,111</u>
<b>Current assets</b>			
Debtors	11	14,667	23,014
Cash at bank and in hand		<u>613,997</u>	<u>487,699</u>
		628,664	510,713
<b>Creditors: Amounts falling due within one year</b>	12	<u>(21,724)</u>	<u>(17,880)</u>
<b>Net current assets</b>		<u>606,940</u>	<u>492,833</u>
<b>Net assets</b>		<u>689,624</u>	<u>578,944</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>689,624</u>	<u>578,944</u>
<b>Total funds</b>	14	<u>689,624</u>	<u>578,944</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 10 December 2024 and signed on their behalf by:

*Steve Sutherland*

.....  
 Stephen Sutherland  
 Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

# LIFE CITY CHURCH LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Life City Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **LIFE CITY CHURCH LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% on cost
Furniture and equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

#### Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Donations and legacies;			
Donations	252,743	252,743	264,652
Gift aid reclaimed	<u>52,658</u>	<u>52,658</u>	<u>47,594</u>
	<u>305,401</u>	<u>305,401</u>	<u>312,246</u>

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Events	964	964	525
Activities	<u>1,359</u>	<u>1,359</u>	<u>-</u>
	<u>2,323</u>	<u>2,323</u>	<u>525</u>

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>10,339</u>	<u>10,339</u>	<u>702</u>

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 6 Other income

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Insurance claim	500	500	-
Gains on sale of intangible fixed assets for charity's own use	250	250	-
	<u>750</u>	<u>750</u>	<u>-</u>

#### 7 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Camp, courses, conferences and ministry costs		41,984	41,984	30,169
Children and Youth		4,384	4,384	1,485
Gifts and donations		2,035	2,035	6,123
Speakers costs		2,979	2,979	929
Premises costs and hall hire		38,080	38,080	21,051
Computers and media		8,344	8,344	4,139
Publicity		282	282	327
Travelling expenses		283	283	228
Postage, stationery and telephone		1,932	1,932	2,660
Subscriptions and licenses		7,757	7,757	5,288
Bank and charge cards		1,931	1,931	1,478
Legal and professional fees		193	193	193
Other costs		-	-	58
Independent examination		1,044	1,044	990
Depreciation		13,125	13,125	13,762
Staff costs	9	83,780	83,780	73,681
		<u>208,133</u>	<u>208,133</u>	<u>162,561</u>

# LIFE CITY CHURCH LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 8 Trustees remuneration and expenses

One trustee, Mr Stephen Sutherland, received remuneration as pastor of the church amounting to £44,520 (2023: £44,965) in the current year.

During the year, Mr Stephen Sutherland, also received benefits by way of pension contributions amounting to £2,680 (2023: £2,567).

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

### 9 Staff costs

The aggregate payroll costs were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	79,612	68,852
Social security costs	1,132	1,306
Pension costs	3,036	3,523
	<u>83,780</u>	<u>73,681</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No</b>	<b>No</b>
Full-time	1	1
Part-time	3	2
	<u>4</u>	<u>3</u>

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2023	52,127	112,254	164,381
Additions	-	9,697	9,697
Disposals	-	(47,746)	(47,746)
	52,127	74,205	126,332
At 31 March 2024	52,127	74,205	126,332
<b>Depreciation</b>			
At 1 April 2023	4,172	74,098	78,270
Charge for the year	1,043	12,082	13,125
Eliminated on disposals	-	(47,747)	(47,747)
	5,215	38,433	43,648
At 31 March 2024	5,215	38,433	43,648
<b>Net book value</b>			
At 31 March 2024	46,912	35,772	82,684
At 31 March 2023	47,955	38,156	86,111

#### 11 Debtors

	2024 £	2023 £
Accrued income	14,667	21,796
Other debtors	-	1,218
	14,667	23,014
	14,667	23,014

#### 12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,520	1,267
Other taxation and social security	1,614	-
Other creditors	15,726	15,803
Accruals	864	810
	21,724	17,880
	21,724	17,880

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 13 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,036 (2023 - £3,523).

Contributions totalling £15,727 (2023 - £15,802) were payable to the scheme at the end of the year and are included in creditors.

#### 14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	578,944	318,813	(208,133)	689,624
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	427,982	313,523	(162,561)	578,944

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 15 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2024 £</b>
Tangible fixed assets	82,684	-	82,684
Current assets	628,664	-	628,664
Current liabilities	<u>(21,724)</u>	<u>-</u>	<u>(21,724)</u>
Total net assets	<u>689,624</u>	<u>-</u>	<u>689,624</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2023 £</b>
Tangible fixed assets	86,111	-	86,111
Current assets	510,713	-	510,713
Current liabilities	<u>(17,880)</u>	<u>-</u>	<u>(17,880)</u>
Total net assets	<u>578,944</u>	<u>-</u>	<u>578,944</u>

**LIFE CITY CHURCH**

England & Wales - Charity number 1105684

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# Accounts

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ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

## Life City Church Ltd

(A company limited by guarantee)

Charity registration number: 1105684

Company registration number: 05137625

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham, Chichester  
West Sussex  
PO18 8NF

# **LIFE CITY CHURCH LTD**

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# LIFE CITY CHURCH LTD

## REFERENCE AND ADMINISTRATIVE DETAILS

<b>Trustees</b>	Stephen Sutherland Janet Bluck (resigned 19 May 2022) Philip Buckley Andrew Booth
<b>Secretary</b>	Karlene Williams
<b>Charity Registration Number</b>	1105684
<b>Company Registration Number</b>	05137625
<b>Registered Office</b>	The charity is incorporated in England. 40c Bramley Hall Bramley Hill South Croydon Surrey CR2 6NS
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
<b>Bankers</b>	Lloyds Bank plc 7 Market Square Bromley BR1 1NA

# **LIFE CITY CHURCH LTD**

## **TRUSTEES' REPORT**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

### **Structure, governance and management**

#### ***Nature of governing document***

Life City Church Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

#### ***Recruitment and appointment of trustees***

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

#### ***Risk management***

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

### **Objectives and activities**

#### ***Objects and aims***

The company's objectives and principal activities are:

- The advancement of the Christian Faith
- The instruction and care of Christians
- The evangelism of non Christians
- The advancement of education on the basis of Christian teaching
- The relief of those in need, suffering, hardship or distress, the aged and sick

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Use of volunteers***

The trustees are very grateful for the generous giving of the church members in terms of both finances and time. Without the free will of time by many members much of the work of the charitable company would not function.

### **Achievements and performance**

#### ***Review of activities***

Throughout the past year, the church has seen growth in physical attendance on Sundays and during mid-week gatherings, showcasing a positive trend in community engagement. Our utilisation of online content and streaming services has successfully attracted new interest to the church, prompting the development of further online engagement strategies.

# **LIFE CITY CHURCH LTD**

## **TRUSTEES' REPORT**

The transition to digital giving methods has maintained consistent levels, even exhibiting an increase compared to previous years. This shift has been instrumental in supporting the church's financial stability.

Our dedicated team comprises six part-time staff members, overseeing children's church youth work, worship, video and music production, social media, administration, alongside our full-time senior pastor.

Regrettably, due to the pandemic, the planning permission granted for constructing a new building on our office site has lapsed. The board of directors has chosen to postpone reapplication due to the unpredictable nature of the construction industry and the escalated costs involved.

Our commitment to community involvement remains steadfast, employing effective strategies such as partnering with organizations like the Metropolitan Police Community Support, Evolve Housing, and Move53. Collaborative projects with these partners continue to be a key focus.

Looking ahead to the future, the church is actively pursuing the establishment of its permanent premises as part of its strategic vision for the 2023/24 fiscal year.

### **Financial review**

The income for the year amounted to £313,523 (2022 - £221,531) and expenditure £162,561 (2022 - £145,386). The surplus was added to fund brought forward, resulting in unrestricted funds of £578,944 to be carried forward.

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

# LIFE CITY CHURCH LTD

## TRUSTEES' REPORT

### Statement of trustees' responsibilities

The trustees (who are also the directors of Life City Church Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 30 November 2023 and signed on its behalf by:

*Steve Sutherland*

.....  
Stephen Sutherland  
Trustee

# LIFE CITY CHURCH LTD

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CITY CHURCH LTD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 6 to 16.

### Responsibilities and basis of report

As the charity's trustees of Life City Church Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Life City Church Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Life City Church Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
G W Schulz ACMA  
Independent Examiners Ltd

30 November 2023

## LIFE CITY CHURCH LTD

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	312,296	312,296	219,360
Charitable activities	4	525	525	2,144
Investment income	5	702	702	27
Total income		313,523	313,523	221,531
<b>Expenditure on:</b>				
Charitable activities	6	162,561	162,561	145,386
Net income		150,962	150,962	76,145
Net movement in funds		150,962	150,962	76,145
<b>Reconciliation of funds</b>				
Total funds brought forward		427,982	427,982	351,837
Total funds carried forward	13	578,944	578,944	427,982

The notes on pages 8 to 16 form an integral part of these financial statements.

**LIFE CITY CHURCH LTD**  
**(REGISTRATION NUMBER: 05137625)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	<u>86,111</u>	<u>58,257</u>
		<u>86,111</u>	<u>58,257</u>
<b>Current assets</b>			
Debtors	10	23,014	15,264
Cash at bank and in hand		<u>487,699</u>	<u>374,821</u>
		510,713	390,085
<b>Creditors: Amounts falling due within one year</b>	11	<u>(17,880)</u>	<u>(20,360)</u>
<b>Net current assets</b>		<u>492,833</u>	<u>369,725</u>
<b>Net assets</b>		<u>578,944</u>	<u>427,982</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>578,944</u>	<u>427,982</u>
<b>Total funds</b>	13	<u>578,944</u>	<u>427,982</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 30 November 2023 and signed on their behalf by:

*Steve Sutherland*

.....  
 Stephen Sutherland  
 Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

# LIFE CITY CHURCH LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Life City Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **LIFE CITY CHURCH LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% on cost
Furniture and equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

#### Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations and legacies;			
Donations	264,652	264,652	188,823
Gift aid reclaimed	<u>47,594</u>	<u>47,594</u>	<u>30,037</u>
	<u><u>312,246</u></u>	<u><u>312,246</u></u>	<u><u>218,860</u></u>

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Charitable activities	<u>525</u>	<u>525</u>	<u>2,144</u>

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>702</u>	<u>702</u>	<u>27</u>

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Camp, courses, conferences and ministry costs		30,169	30,169	23,918
Children and Youth		1,485	1,485	1,458
Gifts and donations		6,123	6,123	5,096
Speakers costs		929	929	1,295
Premises costs and hall hire		21,051	21,051	26,769
Computers and media		4,139	4,139	5,216
Publicity		327	327	53
Travelling expenses		228	228	146
Postage, stationery and telephone		2,660	2,660	1,962
Subscriptions and licenses		5,288	5,288	2,875
Bank and charge cards		1,478	1,478	1,744
Legal and professional fees		193	193	13
Other costs		58	58	114
Independent examination		990	990	960
Depreciation		13,762	13,762	4,129
Staff costs	8	<u>73,681</u>	<u>73,681</u>	<u>69,638</u>
		<u>162,561</u>	<u>162,561</u>	<u>145,386</u>

#### 7 Trustees remuneration and expenses

One trustee, Mr Stephen Sutherland, received remuneration as pastor of the church amounting to £44,965 (2022: £50,000) in the current year.

During the year, Mr Stephen Sutherland, also received benefits by way of pension contributions amounting to £2,567 (2022: £2,551).

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 8 Staff costs

The aggregate payroll costs were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	68,852	64,610
Social security costs	1,306	2,270
Pension costs	<u>3,523</u>	<u>2,758</u>
	<u><u>73,681</u></u>	<u><u>69,638</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Full-time	1	1
Part-time	<u>2</u>	<u>2</u>
	<u><u>3</u></u>	<u><u>3</u></u>

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2022	52,127	70,638	122,765
Additions	-	41,616	41,616
	52,127	112,254	164,381
At 31 March 2023	52,127	112,254	164,381
<b>Depreciation</b>			
At 1 April 2022	3,129	61,379	64,508
Charge for the year	1,043	12,719	13,762
	4,172	74,098	78,270
At 31 March 2023	4,172	74,098	78,270
<b>Net book value</b>			
At 31 March 2023	47,955	38,156	86,111
At 31 March 2022	48,998	9,259	58,257

#### 10 Debtors

	2023 £	2022 £
Accrued income	21,796	15,264
Other debtors	1,218	-
	23,014	15,264
	23,014	15,264

#### 11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,267	1,552
Other taxation and social security	-	1,772
Other creditors	15,803	16,256
Accruals	810	780
	17,880	20,360
	17,880	20,360

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 12 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,523 (2022 - £2,758).

Contributions totalling £15,802 (2022 - £16,256) were payable to the scheme at the end of the year and are included in creditors.

#### 13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	<u>427,982</u>	<u>313,523</u>	<u>(162,561)</u>	<u>578,944</u>

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	<u>351,837</u>	<u>221,531</u>	<u>(145,386)</u>	<u>427,982</u>

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 14 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2023 £</b>
Tangible fixed assets	86,111	-	86,111
Current assets	510,713	-	510,713
Current liabilities	<u>(17,880)</u>	<u>-</u>	<u>(17,880)</u>
Total net assets	<u>578,944</u>	<u>-</u>	<u>578,944</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2022 £</b>
Tangible fixed assets	58,257	-	58,257
Current assets	390,085	-	390,085
Current liabilities	<u>(20,360)</u>	<u>-</u>	<u>(20,360)</u>
Total net assets	<u>427,982</u>	<u>-</u>	<u>427,982</u>

**LIFE CITY CHURCH**

England & Wales - Charity number 1105684

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# Accounts

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ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

## Life City Church Ltd

(A company limited by guarantee)

Charity registration number: 1105684

Company registration number: 05137625

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham, Chichester  
West Sussex  
PO18 8NF

# **LIFE CITY CHURCH LTD**

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# LIFE CITY CHURCH LTD

## REFERENCE AND ADMINISTRATIVE DETAILS

<b>Trustees</b>	Stephen Sutherland Janet Bluck (resigned 19 May 2022) Philip Buckley Andrew Booth
<b>Secretary</b>	Karlene Williams
<b>Charity Registration Number</b>	1105684
<b>Company Registration Number</b>	05137625
<b>Registered Office</b>	The charity is incorporated in England. 40c Bramley Hall Bramley Hill South Croydon Surrey CR2 6NS
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
<b>Bankers</b>	Lloyds Bank plc 7 Market Square Bromley BR1 1NA

# **LIFE CITY CHURCH LTD**

## **TRUSTEES' REPORT**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

### **Structure, governance and management**

#### ***Nature of governing document***

Life City Church Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

#### ***Recruitment and appointment of trustees***

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

#### ***Risk management***

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

### **Objectives and activities**

#### ***Objects and aims***

The company's objectives and principal activities are:

- The advancement of the Christian Faith
- The instruction and care of Christians
- The evangelism of non Christians
- The advancement of education on the basis of Christian teaching
- The relief of those in need, suffering, hardship or distress, the aged and sick

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Use of volunteers***

The trustees are very grateful for the generous giving of the church members in terms of both finances and time. Without the free will of time by many members much of the work of the charitable company would not function.

### **Achievements and performance**

#### ***Review of activities***

During the past year the church has slowly reintroduced in-person meetings as well as continuing to offer online content and mid-week opportunities for its members to meet. Membership has begun to rise although numbers are still not near January 2020 figures.

# **LIFE CITY CHURCH LTD**

## **TRUSTEES' REPORT**

Investing in online content and streaming services has increased the profile of the church and the church has had many new visitors in recent months. Giving which has now moved fully online with no in-person offering being taken has seen a greater commitment to members setting up standing orders or giving through work related schemes.

The church saw the completion of the building regulation planning via its architects however, whilst ready for submission our initial planning permission timeframe expired in January 2022. Also due to financial turmoil and international conflicts the prices of building materials and labour has significantly increased which has seen an increase in the proposed build costs. The directors therefore are reviewing a way forward in trying to secure a venue either via new build or new location.

Life City actively works in its community having built key relationships with other organisations such as Love Loud, Move53, Evolve Housing and the Metropolitan Police Community Support Team. These partnerships allow time framed and focussed support into specific areas of need within the community.

The church continues to employ its senior pastor full-time along with part-time staff supporting children's church, youth work, worship, video and music production, social media and administration.

### **Financial review**

The income for the year amounted to £221,531 (2021 - £171,169) and expenditure £145,386 (2021 - £123,140). The surplus was added to fund brought forward, resulting in unrestricted funds of £427,982 to be carried forward.

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

# LIFE CITY CHURCH LTD

## TRUSTEES' REPORT

### Statement of trustees' responsibilities

The trustees (who are also the directors of Life City Church Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 14 December 2022 and signed on its behalf by:



.....  
Stephen Sutherland  
Trustee

**LIFE CITY CHURCH LTD**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF LIFE CITY CHURCH LTD**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 16.

**Responsibilities and basis of report**

As the charity's trustees of Life City Church Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Life City Church Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Life City Church Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
G W Schulz ACMA  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham, Chichester  
West Sussex  
PO18 8NF

14 December 2022

## LIFE CITY CHURCH LTD

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	219,360	219,360	175,053
Charitable activities	4	2,144	2,144	58
Investment income	5	27	27	58
Total income		221,531	221,531	175,169
<b>Expenditure on:</b>				
Charitable activities	6	145,386	145,386	123,140
Total expenditure		145,386	145,386	123,140
Net income		76,145	76,145	52,029
Net movement in funds		76,145	76,145	52,029
<b>Reconciliation of funds</b>				
Total funds brought forward		351,837	351,837	299,808
Total funds carried forward	13	427,982	427,982	351,837

The notes on pages 8 to 16 form an integral part of these financial statements.

**LIFE CITY CHURCH LTD**  
**(REGISTRATION NUMBER: 05137625)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	<u>58,257</u>	<u>57,167</u>
		<u>58,257</u>	<u>57,167</u>
<b>Current assets</b>			
Debtors	10	15,264	3,746
Cash at bank and in hand		<u>374,821</u>	<u>310,161</u>
		390,085	313,907
<b>Creditors: Amounts falling due within one year</b>	11	<u>(20,360)</u>	<u>(19,237)</u>
<b>Net current assets</b>		<u>369,725</u>	<u>294,670</u>
<b>Net assets</b>		<u>427,982</u>	<u>351,837</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>427,982</u>	<u>351,837</u>
<b>Total funds</b>	13	<u>427,982</u>	<u>351,837</u>


For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 14 December 2022 and signed on their behalf by:



.....  
 Stephen Sutherland  
 Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

# LIFE CITY CHURCH LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Life City Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **LIFE CITY CHURCH LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% on cost
Furniture and equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

#### Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Donations and legacies;			
Donations	188,823	188,823	152,418
Gift aid reclaimed	<u>30,037</u>	<u>30,037</u>	<u>22,635</u>
	<u>218,860</u>	<u>218,860</u>	<u>175,053</u>

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Charitable activities	<u>2,144</u>	<u>2,144</u>	<u>58</u>

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>27</u>	<u>27</u>	<u>58</u>

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Camp, courses, conferences and ministry costs		23,918	23,918	8,675
Children and Youth		1,458	1,458	856
Gifts and donations		5,096	5,096	4,581
Speakers costs		1,295	1,295	-
Premises costs and hall hire		26,769	26,769	34,093
Computers and media		5,216	5,216	11,433
Publicity		53	53	795
Travelling expenses		146	146	(2,905)
Postage, stationery and telephone		1,962	1,962	1,805
Subscriptions and licenses		2,875	2,875	2,637
Bank and charge cards		1,744	1,744	1,540
Legal and professional fees		13	13	13
Other costs		114	114	12
Independent examination		960	960	930
Depreciation		4,129	4,129	3,455
Staff costs	8	<u>69,638</u>	<u>69,638</u>	<u>55,220</u>
		<u>145,386</u>	<u>145,386</u>	<u>123,140</u>

#### 7 Trustees remuneration and expenses

One trustee, Mr Stephen Sutherland, received remuneration as pastor of the church amounting to £50,000 (2021: £42,000) in the current year.

During the year, Mr Stephen Sutherland, also received benefits by way of pension contributions amounting to £4,009 (2021: £2,265).

One trustee, Mrs J Bluck, received £2,955 for bookkeeping services (2021: £4,735).

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 8 Staff costs

The aggregate payroll costs were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	64,610	52,193
Social security costs	2,270	660
Pension costs	<u>2,758</u>	<u>2,367</u>
	<u><u>69,638</u></u>	<u><u>55,220</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No</b>	<b>No</b>
Full-time	1	1
Part-time	<u>2</u>	<u>2</u>
	<u><u>3</u></u>	<u><u>3</u></u>

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2021	52,127	65,419	117,546
Additions	-	5,219	5,219
	52,127	70,638	122,765
At 31 March 2022	52,127	70,638	122,765
<b>Depreciation</b>			
At 1 April 2021	2,086	58,293	60,379
Charge for the year	1,043	3,086	4,129
	3,129	61,379	64,508
At 31 March 2022	3,129	61,379	64,508
<b>Net book value</b>			
At 31 March 2022	48,998	9,259	58,257
At 31 March 2021	50,041	7,126	57,167

#### 10 Debtors

	2022 £	2021 £
Accrued income	15,264	3,746

#### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,552	1,050
Other taxation and social security	1,772	1,218
Other creditors	16,256	16,219
Accruals	780	750
	20,360	19,237

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 12 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,758 (2021 - £2,367).

Contributions totalling £16,256 (2021 - £16,216) were payable to the scheme at the end of the year and are included in creditors.

#### 13 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	351,837	221,531	(145,386)	427,982

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	284,808	173,869	(123,140)	16,300	351,837
<b>Restricted funds</b>					
Building fund	15,000	1,300	-	(16,300)	-
<b>Total funds</b>	<u>299,808</u>	<u>175,169</u>	<u>(123,140)</u>	<u>-</u>	<u>351,837</u>

The Building fund was for the restricted purpose of purchasing a property. The terms of the restriction were fulfilled once the property was purchased, allowing the asset to be used on an unrestricted basis.

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 14 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2022 £</b>
Tangible fixed assets	58,257	-	58,257
Current assets	390,085	-	390,085
Current liabilities	<u>(20,360)</u>	<u>-</u>	<u>(20,360)</u>
Total net assets	<u>427,982</u>	<u>-</u>	<u>427,982</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2021 £</b>
Tangible fixed assets	57,167	-	57,167
Current assets	313,907	-	313,907
Current liabilities	<u>(19,236)</u>	<u>-</u>	<u>(19,236)</u>
Total net assets	<u>351,838</u>	<u>-</u>	<u>351,838</u>

**LIFE CITY CHURCH**

England & Wales - Charity number 1105684

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# Accounts

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ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

Life City Church Ltd

(A company limited by guarantee)

Charity registration number: 1105684

Company registration number: 05137625

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

# **LIFE CITY CHURCH LTD**

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# LIFE CITY CHURCH LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Charity Registration Number</b>	1105684
<b>Company Registration Number</b>	05137625
<b>Trustees</b>	Stephen Sutherland Janet Bluck Philip Buckley Andrew Booth
<b>Secretary</b>	Janet Bluck
<b>Registered address</b>	40c Bramley Hall Bramley Hill South Croydon Surrey CR2 6NS
<b>Bankers</b>	Lloyds Bank plc 7 Market Square Bromley BR1 1NA
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

# **LIFE CITY CHURCH LTD**

## **TRUSTEES' REPORT**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

### **Structure, governance and management**

#### ***Nature of governing document***

Life City Church Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

#### ***Recruitment and appointment of trustees***

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

#### ***Risk management***

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

### **Objectives and activities**

#### ***Objects and aims***

The company's objectives and principal activities are:

- The advancement of the Christian Faith
- The instruction and care of Christians
- The evangelism of non Christians
- The advancement of education on the basis of Christian teaching
- The relief of those in need, suffering, hardship or distress, the aged and sick

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Use of volunteers***

The trustees are very grateful for the generous giving of the church members in terms of both finances and time. Without the free will of time by many members much of the work of the charitable company would not function.

# **LIFE CITY CHURCH LTD**

## **TRUSTEES' REPORT**

### **Achievements and performance**

#### ***Review of activities***

Over the past year due to Covid restrictions Life City had to curtail the physical gathering together of members in favour of an online approach. The church provided digitally based church activities for both the Sunday celebration and midweek activities in smaller groups. This was a challenge that most members rose to from the young people to the older generation with meetings conducted via zoom. This also included the directors' meetings where decisions were made based on the available government data at the time. Our community work continued in the form of food vouchers distributed via our normal partners.

It was difficult to determine the size of the membership, merely the number of devices logged on to our meetings. We also realised that some people were logging on from other parts of the country who would not normally be able to physically attend our meetings. Online methods of giving were emphasised and members took advantage of these. However giving was affected by members' job situations and was reduced. However due to the financial reserves in place and lower expenses the continuing activities of the church were not threatened.

We still intend to finalise plans to secure a purpose-built venue for congregational and community use. Income has decreased in the year and we are yet to determine the full impact of the pandemic on the ongoing activities of the church.

The church continues to employ its senior pastor full-time along with part-time staff supporting children's church activities, worship, social media and administration.

#### **Financial review**

The income for the year amounted to £171,699 (2020 - £265,651) and expenditure £123,140 (2020 - £149,331). The surplus was added to fund brought forward, resulting in unrestricted funds of £348,367 to be carried forward.

#### ***Going concern***

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Life City Church Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

# **LIFE CITY CHURCH LTD**

## **TRUSTEES' REPORT**

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 16 November 2021 and signed on its behalf by:

.....  
Stephen Sutherland  
Trustee

## LIFE CITY CHURCH LTD

### INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 16.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Life City Church Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Life City Church Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Life City Church Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

16 November 2021

## LIFE CITY CHURCH LTD

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	173,753	1,300	175,053	264,853
Charitable activities	4	58	-	58	716
Investment income	5	58	-	58	82
Total income		<u>173,869</u>	<u>1,300</u>	<u>175,169</u>	<u>265,651</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>123,140</u>	-	<u>123,140</u>	<u>149,331</u>
Total expenditure		<u>123,140</u>	-	<u>123,140</u>	<u>149,331</u>
Net income		50,729	1,300	52,029	116,320
Transfers between funds		<u>16,300</u>	<u>(16,300)</u>	-	-
Net movement in funds		67,029	(15,000)	52,029	116,320
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>284,808</u>	<u>15,000</u>	<u>299,808</u>	<u>183,488</u>
Total funds carried forward	13	<u><u>351,837</u></u>	<u>-</u>	<u><u>351,837</u></u>	<u><u>299,808</u></u>

The notes on pages 8 to 16 form an integral part of these financial statements.

# LIFE CITY CHURCH LTD

REGISTERED NUMBER: 05137625

## BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	57,167	57,643
<b>Current assets</b>			
Debtors	10	3,746	35,378
Cash at bank and in hand		<u>310,161</u>	<u>225,278</u>
		313,907	260,656
<b>Creditors: Amounts falling due within one year</b>	11	<u>(19,237)</u>	<u>(18,491)</u>
<b>Net current assets</b>		<u>294,670</u>	<u>242,165</u>
<b>Net assets</b>		<u>351,837</u>	<u>299,808</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		-	15,000
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>351,837</u>	<u>284,808</u>
<b>Total funds</b>	13	<u>351,837</u>	<u>299,808</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 16 November 2021 and signed on their behalf by:

.....  
Stephen Sutherland  
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

# LIFE CITY CHURCH LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

### 1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Life City Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% on cost
Furniture and equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

## **LIFE CITY CHURCH LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021**

#### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

#### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Donations and legacies;				
Donations	151,118	1,300	152,418	229,475
Gift aid reclaimed	<u>22,635</u>	<u>-</u>	<u>22,635</u>	<u>35,378</u>
	<u>173,753</u>	<u>1,300</u>	<u>175,053</u>	<u>264,853</u>

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Events	<u>58</u>	<u>58</u>	<u>716</u>

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>58</u>	<u>58</u>	<u>82</u>

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Camp, courses, conferences and ministry costs		8,675	8,675	28,927
Children and Youth		856	856	2,344
Gifts and donations		4,581	4,581	2,612
National organisation seed payments		-	-	5,336
Speakers costs		-	-	1,797
Premises costs and hall hire		34,093	34,093	29,798
Computers and media		11,433	11,433	7,227
Publicity		795	795	170
Travelling expenses		(2,905)	(2,905)	5,550
Motor costs		-	-	794
Postage, stationery and telephone		1,805	1,805	3,151
Subscriptions and licenses		2,637	2,637	2,527
Bank and charge cards		1,540	1,540	1,571
Legal and professional fees		13	13	254
Other costs		12	12	1,290
Independent examination		930	930	930
Depreciation		3,455	3,455	3,229
Staff costs	8	55,220	55,220	51,824
		<u>123,140</u>	<u>123,140</u>	<u>149,331</u>

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

#### 7 Trustees remuneration and expenses

One trustee, Mr Stephen Sutherland, and his son are employees of the charity and their gross income for the year amounted to £43,905 (2019 - Mr Stephen Sutherland, his son and his daughter £41,032).

During the year, Mr Stephen Sutherland, also received benefits by way of pension contributions amounting to £2,265 (2020 - £2,371).

One trustee, Mrs J Bluck, received £4,735 in respect of bookkeeping services rendered (2020 - £2,748).

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	52,193	48,046
Social security costs	660	1,407
Pension costs	<u>2,367</u>	<u>2,371</u>
	<u>55,220</u>	<u>51,824</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No</b>	<b>No</b>
Full-time	1	1
Part-time	<u>2</u>	<u>2</u>
	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

#### 9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2020	52,127	62,420	3,200	117,747
Additions	-	2,999	-	2,999
Disposals	-	-	(3,200)	(3,200)
At 31 March 2021	<u>52,127</u>	<u>65,419</u>	<u>-</u>	<u>117,546</u>
<b>Depreciation</b>				
At 1 April 2020	1,043	55,918	3,143	60,104
Charge for the year	1,043	2,375	-	3,418
Eliminated on disposals	-	-	(3,143)	(3,143)
At 31 March 2021	<u>2,086</u>	<u>58,293</u>	<u>-</u>	<u>60,379</u>
<b>Net book value</b>				
At 31 March 2021	<u>50,041</u>	<u>7,126</u>	<u>-</u>	<u>57,167</u>
At 31 March 2020	<u>51,084</u>	<u>6,502</u>	<u>57</u>	<u>57,643</u>

#### 10 Debtors

	2021 £	2020 £
Accrued income	<u>3,746</u>	<u>35,378</u>

#### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,050	948
Other taxation and social security	1,218	814
Other creditors	16,219	15,979
Accruals	<u>750</u>	<u>750</u>
	<u>19,237</u>	<u>18,491</u>

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

#### 12 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,367 (2020 - £2,371).

Contributions totalling £16,216 (2020 - £15,979) were payable to the scheme at the end of the year and are included in creditors.

#### 13 Funds

	<b>Balance at 1 April 2020 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31 March 2021 £</b>
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	284,808	173,869	(123,140)	16,300	351,837
<b>Restricted funds</b>					
Building fund	<u>15,000</u>	<u>1,300</u>	<u>-</u>	<u>(16,300)</u>	<u>-</u>
<b>Total funds</b>	<u><u>299,808</u></u>	<u><u>175,169</u></u>	<u><u>(123,140)</u></u>	<u><u>-</u></u>	<u><u>351,837</u></u>

The Building fund was for the restricted purpose of purchasing a property. The terms of the restriction were fulfilled once the property was purchased, allowing the asset to be used on an unrestricted basis.

	<b>Balance at 1 April 2019 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31 March 2020 £</b>
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	183,488	250,651	(149,331)	-	284,808
<b>Restricted funds</b>					
Building fund	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
<b>Total funds</b>	<u><u>183,488</u></u>	<u><u>265,651</u></u>	<u><u>(149,331)</u></u>	<u><u>-</u></u>	<u><u>299,808</u></u>

## LIFE CITY CHURCH LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

#### 14 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2021 £</b>
Tangible fixed assets	57,167	-	57,167
Current assets	313,907	-	313,907
Current liabilities	<u>(19,236)</u>	<u>-</u>	<u>(19,236)</u>
Total net assets	<u>351,838</u>	<u>-</u>	<u>351,838</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2020 £</b>
Tangible fixed assets	57,643	-	57,643
Current assets	245,656	15,000	260,656
Current liabilities	<u>(18,491)</u>	<u>-</u>	<u>(18,491)</u>
Total net assets	<u>284,808</u>	<u>15,000</u>	<u>299,808</u>