

COMPANY REGISTRATION NUMBER: 04668878
CHARITY REGISTRATION NUMBER: 1105663

West Wales Rivers Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

PRITCHARD & CO

Chartered Certified Accountants
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

West Wales Rivers Trust
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2025

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West Wales Rivers Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name West Wales Rivers Trust

Charity registration number 1105663

Company registration number 04668878

Principal office and registered office c/o Pritchard & Co
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU



The trustees

Dr M Macklin
Mr C Roberts
Dr K M Dearing
Dr I Thomas
Mr J Morris
Mr C Stretton
Mr E Evans
Mrs H M Corcoran
Mr S R Evans
Mr A P Philpott

(Resigned 7 November 2024)

Company secretary Kathryn Margaret Dearing

Independent examiner Stephen Davies FCCA

Structure, governance and management

Please see detailed trustees report (Appendix 1).

Objectives and activities

Please see detailed trustees report (Appendix 1).

Strategic report

Please see detailed trustees report (Appendix 1).

West Wales Rivers Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance

Please see detailed trustees report (Appendix 1).

Financial review

Please see detailed trustees report (Appendix 1).

The trustees' annual report and the strategic report were approved on 20 December 2025 and signed on behalf of the board of trustees by:



Dr K M Dearing
Trustee

West Wales Rivers Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of West Wales Rivers Trust

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of West Wales Rivers Trust ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

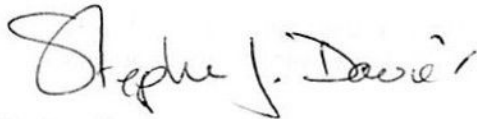
West Wales Rivers Trust

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Independent Examiner's Report to the Trustees of West Wales Rivers Trust *(continued)*

Year ended 31 March 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Davies

Chartered Certified Accountant
Independent Examiner

16 Main Street
Fishguard
Pembrokeshire
SA65 9HJ

West Wales Rivers Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	7,408	801,753	809,161	985,139
Other income	6	—	74,803	74,803	4,615
Total income		<u>7,408</u>	<u>876,556</u>	<u>883,964</u>	<u>989,754</u>
Expenditure					
Expenditure on charitable activities	7,8	<u>57,452</u>	<u>906,815</u>	<u>964,267</u>	<u>740,701</u>
Total expenditure		<u>57,452</u>	<u>906,815</u>	<u>964,267</u>	<u>740,701</u>
Net (expenditure)/income and net movement in funds		<u>(50,044)</u>	<u>(30,259)</u>	<u>(80,303)</u>	<u>249,053</u>
Reconciliation of funds					
Total funds brought forward		126,346	455,138	581,484	332,431
Total funds carried forward		<u>76,302</u>	<u>424,879</u>	<u>501,181</u>	<u>581,484</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 18 form part of these financial statements.

West Wales Rivers Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	12,938	17,332
Current assets			
Debtors	13	362,673	97,580
Cash at bank and in hand		167,512	559,594
		530,185	657,174
Creditors: amounts falling due within one year	14	41,942	93,022
Net current assets		488,243	564,152
Total assets less current liabilities		501,181	581,484
Funds of the charity			
Restricted funds		239,624	455,138
Unrestricted funds		261,557	126,346
Total charity funds	16	501,181	581,484

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2025, and are signed on behalf of the board by:



Dr K M Dearing
Trustee

The notes on pages 7 to 18 form part of these financial statements.

West Wales Rivers Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is c/o Pritchard & Co, Ffynnonddofn, 74 High Street, Fishguard, Pembrokeshire, SA65 9AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

West Wales Rivers Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% straight line
Equipment	- 33% straight line

West Wales Rivers Trust

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Notes to the Financial Statements (continued)

Year ended 31 March 2025

3. Accounting policies (continued)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

West Wales Rivers Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations and in kind contributions	6,174	–	6,174
Grants			
Grants	1,234	801,753	802,987
	<u>7,408</u>	<u>801,753</u>	<u>809,161</u>

West Wales Rivers Trust

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations and in kind contributions	5,670	1,740	7,410
Grants			
Grants	19,844	957,885	977,729
	<u>25,514</u>	<u>959,625</u>	<u>985,139</u>

6. Other income

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Other income	<u>74,803</u>	<u>74,803</u>	<u>4,615</u>	<u>4,615</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Habitat improvement and education	<u>57,452</u>	<u>906,815</u>	<u>964,267</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Habitat improvement and education	<u>30,504</u>	<u>710,197</u>	<u>740,701</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
Habitat improvement and education	<u>964,267</u>	<u>964,267</u>	<u>740,701</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>6,347</u>	<u>2,754</u>

West Wales Rivers Trust

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	345,134	170,177
Social security costs	32,381	16,822
Employer contributions to pension plans	26,825	14,850
	<u>404,340</u>	<u>201,849</u>

The average head count of employees during the year was 12 (2024: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Chief Executive Officer	1	1
Senior Executive Officer	1	1
Project Officers	10	4
	<u>12</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

12. Tangible fixed assets

	Plant and machinery £	Equipment £	Total £
Cost			
At 1 April 2024	17,003	15,945	32,948
Additions	1,953	–	1,953
At 31 March 2025	<u>18,956</u>	<u>15,945</u>	<u>34,901</u>
Depreciation			
At 1 April 2024	9,907	5,709	15,616
Charge for the year	2,258	4,089	6,347
At 31 March 2025	<u>12,165</u>	<u>9,798</u>	<u>21,963</u>
Carrying amount			
At 31 March 2025	<u>6,791</u>	<u>6,147</u>	<u>12,938</u>
At 31 March 2024	<u>7,096</u>	<u>10,236</u>	<u>17,332</u>

West Wales Rivers Trust

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Debtors

	2025 £	2024 £
Trade debtors	<u>362,673</u>	<u>97,580</u>

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	22,448	79,583
Social security and other taxes	<u>19,494</u>	<u>13,439</u>
	<u>41,942</u>	<u>93,022</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £26,825 (2024: £14,850).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	<u>126,346</u>	<u>7,408</u>	<u>(57,452)</u>	<u>185,255</u>	<u>261,557</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	<u>51,804</u>	<u>25,514</u>	<u>(30,504)</u>	<u>79,532</u>	<u>126,346</u>

West Wales Rivers Trust

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Notes to the Financial Statements (continued)

Year ended 31 March 2025

16. Analysis of charitable funds (continued)

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Adopt A Tributary Brianne and Tywi Mitigation	17,385	750	(914)	(2,032)	15,189
Ceredigion CC - Local Partnership For Nature Dwr Cymru Welsh Water	122,170	—	(35,887)	—	86,283
Fisheries Habitat Restoration Plans	—	—	(884)	884	—
Inactive Funds	—	—	—	—	—
Nature Network Fund	169,034	—	(90,972)	—	78,062
Princes Gate Water Ltd Strategic Allocation Fund (2)	—	—	—	—	—
SMS N2K	313	—	(165)	(148)	—
Teifi Landfill Tax	(12,419)	—	(5)	12,424	—
Carmarthenshire CC - Local Nature Partnership	179	—	—	(179)	—
Brecon Beacons National Park	243	—	—	(243)	—
Swansea CC - Gower AONB	—	10,975	(3,219)	—	7,756
Schroeder Outfall Safari	233	—	—	(233)	—
DCWW - Wetlands	9,938	—	(9,938)	—	—
Garfield Weston	27,482	—	(767)	(26,715)	—
Nant Clais	10,749	14,999	(3,594)	—	22,154
National Lottery - Rivers For Communities	—	19,887	(17)	—	19,870
PRAM	34,371	—	(4,108)	(30,263)	—
Strategic Allocation Fund (3)	(74,828)	74,828	(5,542)	5,542	—

West Wales Rivers Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of charitable funds *(continued)*

The Swire Charitable Trust	—	—	—	—	—
WWF	—	—	—	—	—
NRW - Syfynwy Knotweed Survey	—	—	—	—	—
NRW - Sandy Haven	—	—	—	—	—
DCWW - Afan Barriers	—	—	—	—	—
Adopt a Tributary	—	—	—	—	—
Heritage Lottery Fund	16,982	34,322	(49,453)	(1,851)	—
Carmarthen CC Agri Adopt	—	—	—	—	—
Ceredigion CC Local Nature Partnership	4,344	—	(616)	(3,728)	—
Circular Agricultural Plastics	1,247	34,578	(31,230)	(4,595)	—
DCWW Citizen Science	397	—	(397)	—	—
DCWW Eels	—	13,246	(13,246)	—	—
Esme Fairburn Trust	38,175	550	(35,713)	—	3,012
Lougher LDTCS	36,575	19,842	(40,606)	(15,811)	—
Nutrient Management Board	15,384	—	(662)	(14,722)	—
NRW Dulais Balsam	—	—	—	—	—
NRW INNS 6	3,419	79,874	(32,833)	(50,458)	2
PRAM Extra	4,938	—	(367)	(4,571)	—
Pram Fencing	—	—	—	—	—
SPF Carmarthenshire	—	—	—	—	—
Adopt a Tributary	(99)	28,956	(30,790)	1,933	—
SPF Ceredigion Adopt a Tributary	7,838	34,803	(37,303)	(5,338)	—
SPF Neath Interns	10,376	34,606	(40,487)	(4,495)	—
SPF Pembrokeshire	—	—	—	—	—
Adopt a Tributary	(2,743)	52,185	(41,375)	(8,067)	—
Swansea LNP Barrier Project	3,322	35,000	(31,851)	—	6,471
Targeted Finance Funds	—	—	—	—	—
Teifi DC CC	10,000	—	(751)	(9,249)	—
Carron Estate	—	—	—	—	—
Cwmarian Nevern	133	500	(475)	(158)	—
Gibbs Trust	—	—	—	—	—
Afonydd Cymru	—	—	—	—	—
Secondment	—	8,205	(5,530)	—	2,675
Carew Sediment Pathways	—	5,948	(2,217)	(3,731)	—
Carmarthen CC EP Surveys	—	2,104	(552)	(1,552)	—

West Wales Rivers Trust

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Notes to the Financial Statements (continued)

Year ended 31 March 2025

16. Analysis of charitable funds (continued)

Cynin Wetlands	–	–	(3,236)	–	(3,236)
DCWW WI	–	3,775	(1,107)	(2,668)	–
HTCE Afan River					
Festival	–	6,578	(6,614)	36	–
Llysyfran Mitigation	–	–	(1,995)	1,995	–
Local Places for Nature					
Coed Dylan	–	1,456	(1,349)	(107)	–
NRW Nant Y Fendrod	–	–	(1,152)	–	(1,152)
NRW Pickle Ridge					
Surveys	–	4,131	(1,618)	(2,513)	–
NRW SUDS	–	30,123	(28,365)	(1,758)	–
PLNP Stackpole SP	–	2,786	(1,380)	(1,406)	–
SAF 4	–	263,116	(252,034)	(11,082)	–
Pembrokeshire County					
Council Detergent	–	991	(828)	(163)	–
SWEPT 2	–	9,583	(8,107)	–	1,476
WCVA National Forest					
for Wales Landscape					
Pilot - Cothi	–	27,209	(27,081)	(128)	–
WCVA National Forest					
for Wales Landscape					
Pilot - Melinddwr	–	11,995	(11,890)	(105)	–
WWF C-Cap Phase II	–	8,655	(7,593)	–	1,062
	<u>455,138</u>	<u>876,556</u>	<u>(906,815)</u>	<u>(185,255)</u>	<u>239,624</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Adopt A Tributary	20,247	241	(3,103)	–	17,385
Brianne and Tywi					
Mitigation	148,155	–	(25,985)	–	122,170
Ceredigion CC - Local					
Partnership For Nature	–	–	–	–	–
Dwr Cymru Welsh					
Water	(1,610)	–	(59)	1,669	–
Fisheries Habitat					
Restoration Plans	9,523	–	–	(9,523)	–
Inactive Funds	(2,225)	–	–	2,225	–
Nature Network Fund	(2,344)	322,925	(151,547)	–	169,034
Princes Gate Water Ltd	(5,499)	8,121	(174)	(2,448)	–
Strategic Allocation					
Fund (2)	2,108	–	–	(2,108)	–
SMS N2K	464	–	(165)	14	313
Teifi Landfill Tax	22,605	–	(35,024)	–	(12,419)
Carmarthenshire CC -					
Local Nature					
Partnership	813	–	(196)	(438)	179

West Wales Rivers Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of charitable funds *(continued)*

Brecon Beacons National Park	784	—	(265)	(276)	243
Swansea CC - Gower AONB	19,009	5,000	(9,856)	(14,153)	—
Schroeder Outfall Safari	3,312	—	(67)	(3,012)	233
DCWW - Wetlands	—	28,613	—	(18,675)	9,938
Garfield Weston	35,133	—	(7,651)	—	27,482
Nant Clais	6,500	11,500	(7,251)	—	10,749
National Lottery - Rivers For Communities	9,700	—	(4,982)	(4,718)	—
PRAM	4,251	98,400	(68,280)	—	34,371
Strategic Allocation Fund (3)	7,426	175,459	(254,968)	(2,745)	(74,828)
The Swire Charitable Trust	20,202	—	(473)	(19,729)	—
WWF	(9,665)	11,501	—	(1,836)	—
NRW - Syfynwy Knotweed Survey	2,356	—	—	(2,356)	—
NRW - Sandy Haven	(450)	—	—	450	—
DCWW - Afan Barriers	1,925	—	—	(1,925)	—
Adopt a Tributary Heritage Lottery Fund	—	38,628	(21,646)	—	16,982
Carmarthen CC Agri Adopt	—	4,461	(3,805)	(656)	—
Ceredigion CC Local Nature Partnership	—	4,568	(224)	—	4,344
Circular Agricultural Plastics	—	5,697	(4,450)	—	1,247
DCWW Citizen Science	—	10,000	(9,603)	—	397
DCWW Eels	(12,593)	—	(6,082)	18,675	—
Esmee Fairburn Trust	—	58,500	(20,325)	—	38,175
Lougher LDTCS	—	39,990	(3,415)	—	36,575
Nutrient Management Board	—	26,140	(10,756)	—	15,384
NRW Dulais Balsam	—	4,615	(1,454)	(3,161)	—
NRW INNS 6	—	4,590	(1,171)	—	3,419
PRAM Extra	—	11,479	(6,541)	—	4,938
Pram Fencing	—	4,578	(3,646)	(932)	—
SPF Carmarthenshire	—	—	—	—	—
Adopt a Tributary	—	16,331	(16,430)	—	(99)
SPF Ceredigion Adopt a Tributary	—	13,150	(5,312)	—	7,838
SPF Neath Interns	—	11,535	(1,159)	—	10,376

West Wales Rivers Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

16. Analysis of charitable funds (continued)

SPF Pembrokeshire					
Adopt a Tributary	–	14,587	(17,330)	–	(2,743)
Swansea LNP Barrier					
Project	–	8,226	(4,904)	–	3,322
Targeted Finance Funds	–	14,005	–	(14,005)	–
Teifi DC CC	–	10,000	–	–	10,000
Carron Estate	–	–	(311)	311	–
Cwmarian Nevern	–	1,400	(1,267)	–	133
Gibbs Trust	500	–	(320)	(180)	–
Afonydd Cymru					
Secondment	–	–	–	–	–
Carew Sediment					
Pathways	–	–	–	–	–
Carmarthen CC EP					
Surveys	–	–	–	–	–
Cynin Wetlands	–	–	–	–	–
DCWW WI	–	–	–	–	–
HTCE Afan River					
Festival	–	–	–	–	–
Llysyfran Mitigation	–	–	–	–	–
Local Places for Nature					
Coed Dylan	–	–	–	–	–
NRW Nant Y Fendrod	–	–	–	–	–
NRW Pickle Ridge					
Surveys	–	–	–	–	–
NRW SUDS	–	–	–	–	–
PLNP Stackpole SP	–	–	–	–	–
SAF 4	–	–	–	–	–
Pembrokeshire County					
Council Detergent	–	–	–	–	–
SWEPT 2	–	–	–	–	–
WCVA National Forest					
for Wales Landscape					
Pilot - Cothi	–	–	–	–	–
WCVA National Forest					
for Wales Landscape					
Pilot - Melinddwr	–	–	–	–	–
WWF C-Cap Phase II	–	–	–	–	–
	<u>280,627</u>	<u>964,240</u>	<u>(710,197)</u>	<u>(79,532)</u>	<u>455,138</u>

West Wales Rivers Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	972	11,966	12,938
Current assets	262,233	267,952	530,185
Creditors less than 1 year	(1,648)	(40,294)	(41,942)
Net assets	261,557	239,624	501,181

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,696	15,636	17,332
Current assets	124,958	532,216	657,174
Creditors less than 1 year	(308)	(92,714)	(93,022)
Net assets	126,346	455,138	581,484

West Wales Rivers Trust
Company Limited by Guarantee
Management Information
Year ended 31 March 2025

The following pages do not form part of the financial statements.

Detailed Income and Expenditure

West Wales Rivers Trust

For the year ended 31 March 2025

	Core Fund	AC Secondment HTB	Adopt a Tributary	Adopt HLF	Brianne & Tywi Mitigation	Carew Sediment Pathways	Carmarthen CC EP Surveys	Ceredigion CC LNP	Ceredigion CC LPN	Circular Agricultural Plastics	Cynin Wetlands
Income											
Donations and in kind contributions	6,174	0	0	0	0	0	0	0	0	0	0
Grants	1,234	0	750	34,322	0	5,948	2,104	0	0	34,578	0
Other Revenue	0	8,205	0	0	0	0	0	0	0	0	0
Total Income	7,408	8,205	750	34,322	0	5,948	2,104	0	0	34,578	0
Charitable Expenditure											
Community Engagement	0	0	0	3,486	0	59	0	0	0	0	40
Direct Expenses	138	0	0	0	0	0	0	0	0	2,400	0
River improvement	0	0	0	1,390	33,046	115	0	0	0	1,726	0
Surveys	0	0	0	0	0	0	0	0	0	1,244	0
Grant funding carried forward	0	0	0	0	0	0	0	0	0	0	0
Accountancy fees	855	0	0	0	0	0	0	0	0	0	0
Advertising & Marketing	125	0	0	0	0	0	0	0	0	0	0
Bank Fees	61	0	0	0	0	0	0	0	0	0	0
Charitable and Political Donations	0	0	0	0	0	0	0	0	0	0	0
Consulting	381	0	0	2,895	0	0	0	0	0	900	0
Depreciation Expense	3,106	0	339	694	33	0	0	884	0	239	0
Employers National Insurance	3,186	451	44	2,818	246	147	43	0	0	1,983	258
General Expenses	1,361	0	0	0	0	0	0	0	0	0	0
Insurance	7,554	0	0	0	0	0	0	0	0	0	0
IT Software and Consumables	589	0	0	79	0	0	0	0	0	0	0
Legal Expenses	384	0	0	3	0	0	0	0	0	0	0
Motor Vehicle Expenses	384	0	0	2,566	0	200	0	0	0	38	0
Office and Meeting Expenses	367	0	0	0	0	0	0	0	0	0	0
Pensions Costs	2,641	113	44	2,491	212	76	42	0	0	795	233
Postage, Freight & Courier	18	0	0	0	0	0	0	0	0	0	0
Printing & Stationery	97	0	0	13	0	44	0	0	0	130	0
Protective Clothing	454	0	0	345	0	0	0	0	0	0	0
Recruitment Costs	124	0	0	0	0	0	0	0	0	0	0
Rent	739	0	0	316	0	0	0	0	0	0	0
Repairs & Maintenance	100	0	0	4	0	0	0	0	0	0	0
Salaries	31,571	4,842	488	30,012	2,350	1,575	467	0	0	20,419	2,592
Staff Clothing & Uniform	0	0	0	58	0	0	0	0	0	0	0
Staff Training	500	0	0	270	0	0	0	0	0	240	0
Subscriptions	525	0	0	0	0	0	0	0	0	0	0
Telephone & Internet	1,212	0	0	237	0	0	0	0	0	62	0
Travel - National	978	124	0	1,774	0	0	0	0	616	1,053	112
Total Charitable Expenditure	57,451	5,530	914	49,452	35,887	2,217	552	884	616	31,230	3,236
Surplus/Deficit for the year	50,043	2,675	164	15,130	35,887	3,731	1,552	884	616	3,348	3,236
Balance b/f	126,345	0	17,385	16,981	122,170	0	0		4,345	1,247	0
Transfers between reserves	185,258	0	2,032	1,851	0	3,731	1,552	884	3,729	4,595	0
Balance c/f	261,560	2,675	15,190	0	86,283	0	0	0	0	0	3,236

Detailed Income and Expenditure

West Wales Rivers Trust

For the year ended 31 March 2025

DCWW Citizen Science	DCWW Eels	DCWW Wetlands	DCWW WI	Esmee Fairburn	Garfield Weston	Gower AONB	HTCE Afan River Festival	Llysyfran	Lougher LDTCS	LPfN Coed Dylan	Nant Clais	National Lottery Rivers For Communities	Nature Network Fund Swansea
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	550	0	10,975	6,578	0	19,842	1,456	14,999	19,887	0
0	13,246	0	3,775	0	0	0	0	0	0	0	0	0	0
0	13,246	0	3,775	550	0	10,975	6,578	0	19,842	1,456	14,999	19,887	0
397	0	0	40	1,746	0	150	6,599	0	0	715	0	0	0
0	0	0	0	17,575	0	0	0	0	0	0	0	0	0
0	0	0	199	0	0	0	0	0	73	0	50	0	83,591
0	0	0	0	0	0	1,000	0	0	365	0	0	0	2,184
0	12,510	9,938	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	16	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	200	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	72	0	0	0	0	0	0	0	0	22
0	64	0	55	1,261	58	145	0	178	2,552	43	284	0	449
0	0	0	0	0	0	0	0	0	90	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	47	272	0	274	0	0	369	83	72	0	0
0	0	0	0	75	0	0	0	0	70	0	0	0	0
0	55	0	50	1,159	59	126	0	150	1,975	42	253	0	388
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	42	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	73	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	7	0	0	0	0
0	617	0	550	12,873	650	1,525	0	1,667	30,770	467	2,812	0	4,317
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	1,008	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	62	0	0	0	0	0	0	0	0	0
0	0	0	167	376	0	0	0	0	3,257	0	122	17	21
397	13,246	9,938	1,107	35,713	767	3,219	6,614	1,995	40,607	1,350	3,594	17	90,972
397	0	9,938	2,668	35,163	767	7,756	36	1,995	20,765	107	11,405	19,870	90,972
397	0	9,938	0	38,175	27,482	0	0	0	36,576	0	10,749	0	169,034
0	0	0	2,668	0	26,715	0	36	1,995	15,811	107	0	0	0
0	0	0	0	3,012	0	7,756	0	0	0	0	22,154	19,870	78,062

West Wales Rivers Trust
For the year ended 31 March 2025

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Detailed Income and Expenditure

West Wales Rivers Trust

For the year ended 31 March 2025

SPF Neath Interns	SPF Pembrokeshire Adopt	Swansea LNP Barrier Project	SWEPT2	Teifi DC CC	Teifi LDTCS	WCVA National Forest for Wales Landscape Pilot - Cothi	WCVA National Forest for Wales Landscape Pilot - Melinddwr	WWF C-Cap phase II	Total
0	0	0	0	0	0	0	0	0	6,174
34,606	52,185	35,000	9,583	0	0	27,209	11,995	8,655	802,987
0	0	0	0	0	0	0	0	0	74,803
34,606	52,185	35,000	9,583	0	0	27,209	11,995	8,655	883,964
0	2,217	25	851	322	0	100	169	7,593	27,824
0	0	0	0	0	0	0	0	0	20,113
0	169	28,593	0	0	5	22,335	8,169	0	392,389
365	0	0	0	0	0	0	0	0	27,369
0	0	0	0	0	0	0	0	0	22,448
0	0	0	0	0	0	0	0	0	855
0	0	0	0	0	0	0	0	0	140
0	0	0	0	0	0	0	0	0	61
0	0	0	0	0	0	0	0	0	200
0	0	0	0	0	0	0	0	0	4,346
192	50	0	0	0	0	0	0	0	6,347
2,286	2,390	286	573	39	0	350	243	0	32,381
120	0	0	0	0	0	0	0	0	1,650
0	0	0	0	0	0	0	0	0	7,554
0	0	0	0	0	0	0	0	0	713
0	965	0	0	0	0	0	0	0	1,352
647	0	23	0	0	0	99	70	0	8,676
50	23	0	0	0	0	0	0	0	650
1,659	2,260	233	219	32	0	317	220	0	26,825
0	0	0	0	0	0	0	0	0	18
7	147	0	0	0	0	0	0	0	635
0	2,631	0	0	0	0	0	13	0	4,668
0	0	0	0	0	0	0	0	0	124
0	0	0	0	0	0	0	0	0	1,055
0	2,312	0	0	0	0	0	0	0	2,584
32,234	25,108	2,673	6,069	358	0	3,521	2,446	0	345,132
0	58	0	0	0	0	0	0	0	232
960	629	0	0	0	0	0	0	0	3,620
0	0	0	0	0	0	0	0	0	525
0	190	0	0	0	0	0	0	0	2,208
1,968	2,226	18	394	0	0	360	558	0	21,571
40,488	41,375	31,851	8,107	751	5	27,081	11,889	7,593	964,268
5,882	10,810	3,149	1,476	751	5	128	105	1,062	(80,304)
10,377	2,743	3,322	0	10,000	12,419	0	0	0	581,486
4,495	8,067	0	0	9,249	12,424	128	105	0	0
0	0	6,471	1,476	0	0	0	0	1,062	501,182



**WEST WALES
RIVERS TRUST**

YMDDIRIEDOLAETH AFONYDD
GORLLEWIN CYMRU

Caring for rivers, lakes and wetlands

*Registered Charity Number: 1105663
Company Number : 04668878*

*Trustees Annual Report
for the Year Ended
31st March 2025*

Contents

	Page no:
1. Legal and administrative information	3
2. Structure, governance and management	3-6
3. Objects and activities	6
4. Financial review	6-12

*

1. LEGAL AND ADMINISTRATIVE INFORMATION**Trust Chair****Mr C Roberts****Correspondence Address**

Llys Afon, Hawthorn Rise
 Haverfordwest
 Pembrokeshire
 SA61 2BQ

Email: info@westwalesriverstrust.org

Contact: Harriet Alvis

Trust Secretary**K M Dearing****Banker**

HSBC
 41 High Street
 Haverfordwest
 Pembrokeshire
 SA61 2BN

Accountant:

Pritchard and Co.
 Chartered Certified Accountants
 Ffynnonddofn
 74 High Street
 Fishguard
 Pembrokeshire
 SA65 9AU

Registered Office

Pritchard and Co.
 Chartered Certified Accountants
 Ffynnonddofn
 74 High Street
 Fishguard
 Pembrokeshire
 SA65 9AU

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The Annual Report of the West Wales Rivers Trust and the Financial Statements have been prepared in accordance with the requirements of the 'Statement of Recommended Practice', and 'Accounting and Reporting by Charities' (revised 2005).

2.1. Governing Documents

The West Wales Rivers Trust is governed by its Memorandum and Articles of Association as incorporated under the Companies Act 1985 on the 18th February 2003 and amended on the 24 January 2017 and 13 November 2023 (to reflect the increase in the Trust's geographical area of operation).

2.2 Trustees

The Trustees are as follows:

Mr Clive Roberts (Chairman)
 Dr Kay Dearing (Secretary)
 Mr Edward Evans
 Mr Steve Evans
 Mr Adrian Philpott (resigned 7 November 2024)
 Mrs Hannah Corcoran

Dr Ian Thomas
 Mr John Morris
 Dr Mark Macklin
 Mr Chris Stretton

At each AGM, one third of the trustees who are subject to retirement by rotation will be required to retire from office, but can again stand for re-election. Subject to the Articles, it is intended that trustees will be selected generally by word of mouth, based on a skills audit carried out by the remaining trustees to secure the balanced expertise required for the efficient delivery of the Trust objectives.

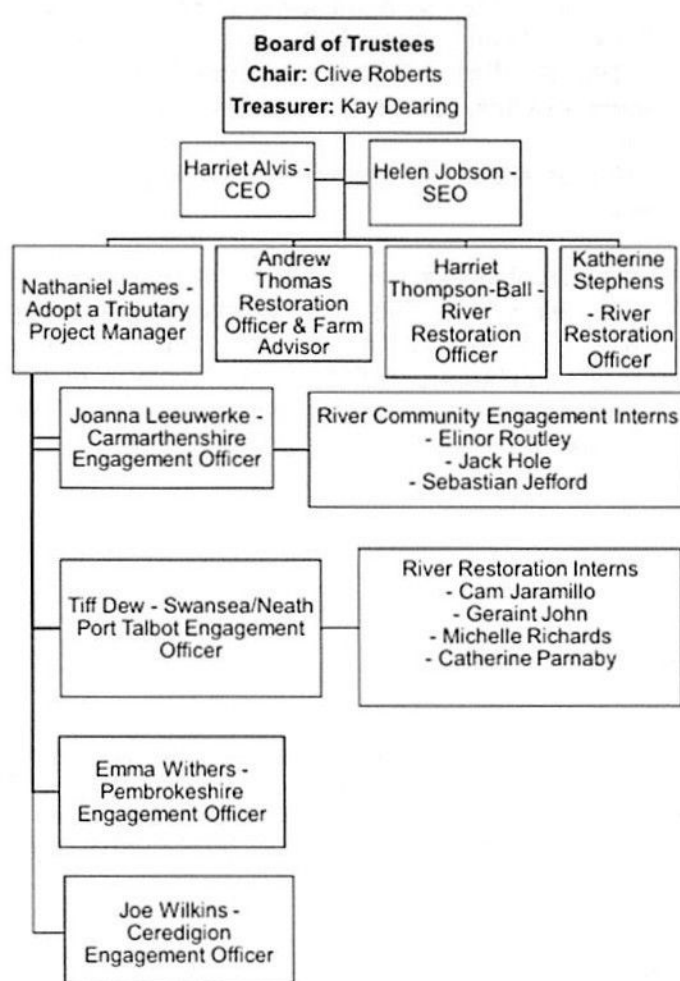
In addition to the Trustees, the Trust was administered and supported in 2024/2025 by Harriet Alvis (WWRT Chief Executive Officer) and Helen Jobson (WWRT Senior Executive Officer). Existing staff members Andrew Thomas, Harriet Thompson-Ball and Katherine Stephens were responsible for the delivery of habitat and water quality improvements, alongside Nathaniel James who also continued to manage the community engagement Team - Joanna Leeuwerke, Tiff Dew, Emma Withers and Joe Wilkins. Each member of the community engagement team covered a different county within our West Wales catchment area.

Katherine Stephens and Joe Wilkins sadly left their employment with the Trust at the end of August 2024 and March 2025 respectively, to follow other opportunities.

Between April to August 2024 the Trust welcomed seven temporary staff members to take part in an Internship Programme. Three River Community Engagement Interns were based within Carmarthenshire and were overseen on a day-to-day basis by Joanna Leeuwerke and four River Restoration Interns were based within the Neath Port Talbot area and were supervised by Tiff Dew.

2.3 Organisational Chart

MANAGEMENT STRUCTURE



Due to the large geographical area of WWRT, it has been decided that the Trust will have a Board of approximately 12-16 members, with 3-4 members coming from each county. As the geographic area covered by the Trust now extends as far east as the Rivers Neath and Afan, in the County Borough of Neath Port Talbot, it is hoped that new Trustees to represent this part of the Trusts area of operation can be recruited in the future. The Board will meet 2-3 times a year, including an Annual General Meeting and Trustee recruitment will be an area of focus going forward.

WWRT will maintain an Executive Operational Group for day-to-day management, while the Board of Trustees will be responsible for the strategic direction of the Trust.

Individual Trustees and supporters of the Trust have been identified as contributors to key areas of responsibility in order to maximise their particular skills for the benefit of the Trust. They are:

- (a) Finance – Kay Dearing
- (b) Legal issues – Edward Evans

- (c) Personnel, HR & Health and Safety – Clive Roberts, John Morris, Chris Stretton, Helen Jobson and Hannah Corcoran
- (d) Fundraising & Promotion – Clive Roberts, Emma Withers & Harriet Alvis
- (e) Habitats & Environment – Ian Thomas, Helen Jobson, Harriet Alvis, Nathaniel James, Hannah Corcoran, Andrew Thomas and Harriet Thompson-Ball
- (f) Education & Community Links – Helen Jobson, Nathaniel James, Harriet Alvis, Joanna Leeuwerke, Tiff Dew, Emma Withers and Joe Wilkins
- (g) Trust Documentation – Edward Evans, John Morris, Helen Jobson, Harriet Alvis and Hannah Corcoran
- (h) Volunteer Coordination – Nathaniel James, Joanna Leeuwerke, Tiff Dew, Emma Withers and Joe Wilkins

The Trust has deliberately restricted the size of its executive and operational team in order to create a solid foundation for further development. The Trust receives valuable support from Afonydd Cymru, The Rivers Trust, other Welsh Rivers Trusts, Natural Resources Wales and other groups operating in our catchment. WWRT will continue to build up a network of local consultants and volunteers who are called on from time to time for their expertise or to help with specific initiatives.

3. OBJECTS AND ACTIVITIES

3.1 Objects:

The objects of the Trust are as follows:

Object 1

Through community partnership initiatives and otherwise, and for the benefit of the public generally to secure the conservation, protection, rehabilitation and improvement of the rivers, streams, lakes, and wetlands in the Counties of Carmarthenshire, Ceredigion, Pembrokeshire, Swansea and Neath Port Talbot and adjacent areas and of their banks, riparian land and catchment areas in all their aspects.

Object 2

Through community partnership initiatives and otherwise, and for the benefit of the public generally to secure the conservation, rehabilitation and protection of the indigenous species of animal and plant life of the rivers, streams, lakes and wetlands in the Counties of Carmarthenshire, Ceredigion, Pembrokeshire, Swansea and Neath Port Talbot and of their banks, riparian land and catchment areas, and thereby to enhance the Counties biodiversity.

Object 3

Through community partnership initiatives and otherwise, and for the benefit of the public generally, to advance the education of the public in the understanding of aquatic habitats, their related catchment areas, and their animal and plant life, and the need for the conservation, protection, rehabilitation and improvement of such environments.

4. Financial Review

4.1 Financial Policy

In accordance with the Memorandum of Association, the Trustees retain overall responsibility for the implementation of financial policy in furtherance of the objects of the Trust. They delegate powers for day-to-day running of the Trust to the Operational Group.

4.2 Reserves Policy

West Wales Rivers Trust undertake a variety of projects to achieve our aims as set out in our Memorandum and Articles of Association. In general, the staff and costs of work undertaken by WWRT are supported by grant funding. This restricted funding is volatile in nature, usually over short timelines and with small allocations for the necessary overheads of the WWRT. These grants are also normally funded in arrears. This poses distinct problems for West Wales Rivers Trust:

1. WWRT need to be able to cash flow projects, where payment needs to be made before claiming the money back.
2. On occasion, there may be periods between projects where staff costs are unfunded. Without reserves, this would mean a constant process of laying off and hiring new staff for individual projects, which is not feasible given the short-term nature of many of our projects. Reserves allow staff to remain in place between projects and continue to deliver work which contributes to achieving the aims of the Trust.
3. It is not possible to gain grant funding for all of the activities the Trust may want to undertake, particularly at short notice.
4. To ease the impact of these problems, West Wales Rivers Trust aims to hold reserves in place. The total reserves should be reported at each of the WWRT trustee meetings as part of the CEO's report.
5. The overall aim is to have a reserve fund of approximately 1 year of running costs. In general, decisions should be undertaken with the aim of increasing the total reserves until this figure is achieved at year-end. This figure shall be re-considered during the annual policy review to reflect recent growth of the Trust.

4.3 Risk Management

As a relatively small charity the Trust is managed by a close-knit group of highly committed and professional individuals with the benefit of expertise and advice from Afonydd Cymru and The Rivers Trust. Public Liability, Personal Accident, Employers Liability, Professional Indemnity and Trustees Indemnity insurance cover are all in place. Careful risk management of projects undertaken in partnership with other agencies ensures that all projects have an agreed cost ceiling and on completion of each project no contractors are paid until money is received from the project partners, with the exception of where grants are being claimed in arrears and then strict eligibility criteria are adhered to when delivering projects to ensure that the funds can be reimbursed to the Trust via an agreed grants claim process.

4.4 Principal funding sources

Following on from another period of successfully delivering the Strategic Allocated Funding (SAF) for the Inland Fisheries Habitat Restoration Programme that was awarded to WWRT via Afonydd Cymru, WWRT received further funding of £263,116 from the same fund (SAF4) for the period of 1st April 2024 to 31st March 2025. WWRT used this funding to successfully deliver a fish passage improvement project on the Afon Lash, a fish habitat / backwater improvement scheme on the Afon Melinddwr, a fish passage scheme including the installation of baffles at Blaengwynfi, a fish passage improvement scheme including the construction of pre-barrages and oak baffles, along with elver rope, on two structures on the Nant Hust to improve passage for salmonids

and elvers. Plus 6 riparian fencing projects have been completed across the Teifi and Tywi catchments covering 10km and with buffer zones of up to fifteen metres being achieved in certain sections.

By focussing mainly on two watercourses, the Cothi (Tywi) and Marchnant (Teifi), we have managed to fence off significant buffers and create extensive wildlife corridors. This has been accompanied by tree planting, which will be protected by the riparian buffers. We look forward to observing how these establish and provide riparian shade and other habitat and water quality benefits to these important tributaries.

WWRT's Adopt a Tributary project was able to continue its expansion across all of the Counties in which we operate. In the last financial year, we were grateful to secure funding from UK Government's Levelling up Fund which employed a Project Officer in Ceredigion (Joe Wilkins), Pembrokeshire (Emma Withers) and Carmarthenshire (Joanna Leeuwerke) and the National Lottery's Heritage Lottery Fund which employed a Project Officer in Swansea and Neath Port Talbot (Tiff Dew). In the 2024 / 2025 financial year each of these Adopt officers have been delivering their own projects which included ambitious engagement and environmental improvement targets. The Projects / funding for the Pembrokeshire, Carmarthenshire and Ceredigion initiatives came to an end in December 2024 with the HLF funding for Swansea and Neath Port Talbot concluding at the end of March 2025.

Having dedicated Project Officers in post to deliver the Adopt a Tributary Project has seen a huge increase in its uptake and during 2024 the achievements across the four projects have added up to: 104.2km of river improved, 13,230 people engaged with, 1763 volunteers, 5601 kgs of waste removed from river environments, 527 citizen scientists trained and 125 tributaries adopted.

Between April to August 2024 the Trust was delighted to be able to welcome seven temporary staff members into paid Intern positions. Four were funded through a grant of £46,141.07 received from the UK Government through the UK Shared Prosperity Fund. They took on the positions of River Restoration Interns and were based within the Neath Port Talbot area. No previous experience was required, and the Trust was keen to offer the posts to people looking for career changes, who were out of work, students and graduates. With support from WWRT staff, the River Restoration Interns worked as a team on a range of river conservation work. They undertook wildlife surveys, supported scientific research through fieldwork, data collection and technical analysis and carried out habitat improvements. They engaged with children by helping with schools' workshops and built their social skills by running volunteer tasks. The role included both field and desk-based experience, ranging from project planning to delivery of events.

Three River Community Engagement Interns were based within the Loughor catchment, Carmarthenshire, and were funded through a grant of £49,987.92 received from the WCVA: Landfill Disposal Tax Communities grant. As with the other interns no previous experience was required and the Trust was looking to offer opportunities to people who would otherwise feel that they didn't have sufficient qualifications. Early project activities were delivered by our staff with the interns assistance, but over the course of the weeks, the interns were given more and more hands-on experience in running each activity. This included everything from risk assessments and pre activity site visits for health and safety, project advertising and publicity and volunteer recruitment, to training volunteers and creating their own river engagement activities such as the extremely popular stream table model which was taken to several events. We believe that we were successful in our aim with the interns, to take them from having minimal to no experience to being able to deliver conservation engagement activities safely and effectively themselves. Thanks to the work of the Interns we now have a stronger network of volunteers in the Loughor

catchment which are better informed of the importance of river health, what a healthy and unhealthy river looks like and the small steps that they can take to help protect their local river.

In 2024, West Wales Rivers Trust (WWRT) received funding to carry out a review of current practices around disposal of agricultural plastics in Carmarthenshire and across Wales. The Circular Agricultural Plastics (CAP) project was funded by the UK government Rural Innovation Fund through the UK Shared Prosperity Fund. This project sought to address the issue of agricultural plastic waste buildup, pollution of watercourses and the wider environment, and the lack of framework for Agri-plastic collection both in Carmarthenshire and across Wales.

Through primary research with farmers and industry stakeholders, the comprehensive report found that key barriers to improved recycling rates are cost, education, convenience, lack of government support and limited end markets for recycled Agri-plastic outputs. WWRT made a number of recommendations to address each of these factors including subsidising the cost of recycling silage plastics and purchasing fencing made from recycled Agri-plastics, expansion and adaptation of recycling services, regulation, and education and awareness-raising campaigns. The report produced is a valuable contribution to understanding the present situation and actions that can be taken to increase recycling rates in future.

In January 2024 the Trust commenced a project funded by Natural Resources Wales (NRW) to tackle Invasive Non-Native Species (INNS) in catchments across the Afon Teifi, Afonydd Cleddau and Afon Tywi. The aims of the project are to establish Local Action Groups across the three rivers, recruit and train volunteers, identify target areas, manage a Himalayan Balsam control programme and report on progress, with support from the NRW 4 Rivers for LIFE staff. In the period up to March 2025, there were 73 INNS events held across the project area with a huge amount of engagement work delivered that involved many volunteers, including those actively volunteering and participating in the Trust's balsam control work. Practical Balsam control work will continue on the identified sites from April 2025. The project is scheduled to run until December 2026.

In the last financial year, the Trust delivered work under the Afon Teifi SAC Catchment Phosphate Reduction and Mitigation Project (PRAM Project) in partnership with Ceredigion County Council which aimed to improve the condition of the Afon Teifi, a designated Special Area of Conservation, by reducing phosphorus load and safeguarding the natural heritage. This project was funded by the Nature Networks Programme, being delivered by the Heritage Fund, on behalf of the Welsh Government. In this financial year WWRT was able to utilise some of the underspend from the available funding to deliver further works (PRAM Extra), including the installation of more Sustainable Urban drainage features (SuDS planters) at locations in Tregaron and Lampeter.

The Trust also delivered the SuDS Students project which was funded by the NRW Healthy Rivers- SuDS Competitive Development Grant. The Trust was required to undertake a tendering process to appoint, and then manage, consultants who were required to Complete a Feasibility Study and options appraisal and then produce technical designs and preferred options, identifying locations and actions for retrofitting SuDS across the Lampeter University campus. In addition, the Trust conducted surveys with students and members of the public relating to the need for the installation of SuDS on the UWTSU Campus.

During this financial year WWRT have taken the project management lead on a collaborative project with partner organisations Ffynnone Community Resilience (representing the "Save the Teifi" group), Small World Theatre and Space to Create. All organisations involved have strategic common interests in improving the health of the River Teifi and as such, worked together to write a successful bid to the Esmee Fairburn Foundation to build on and broaden community interest in protecting the River Teifi under the "Llais yr Afon Project". The outcomes of the project were to improve outreach and engagement with new communities, develop a model for citizen science and gain an improved understanding of on-the-ground issues in the form of a highly valuable geo-referenced photo database. WWRT was the delivery partner responsible for the delivery of the citizen science project element (a minimum of 75 volunteers trained through 5 workshops) and the creation of a People's Plan for the Teifi (forming and attending stakeholder engagement workshops, surveying stakeholders and creating the People's Plan document), as well as contributing to the overall publicity of the project. The People's Plan for the Teifi was formed through a combination of creative engagement workshops, citizen science training, and in-person and online surveys, this project has captured the ambitions for the future of the river from over 300 community members. As Teifi communities, they have identified five themes to group their vision and ideas for the future. These are access, water quality, biodiversity, food and farming, and culture and heritage.

During this period, the three-year partnership with Natural Resources Wales, Welsh Water (DCWW) and Afan Valley Angling Club which aims to restore the Nant Clais, an important spawning tributary of the River Afan has continued. A programme of works has been carried out with the support of volunteers, including litter picks, Himalayan balsam pulling, Japanese knotweed treatment, tree coppicing and the installation of large woody material to improve flow diversity.

Last year it was reported that WWRT had begun a project with Swansea Council using Welsh Government Local Places for Nature funding, to identify and address barriers to fish migration in Swansea. The first period involved the surveying and design of multiple interventions, and in 2024/2025 some of these were delivered, including, the installation of eel rope at Pontardulais, the installation of Otter Boards / mammal ledges at two locations, as well as commissioning a topographic survey of Cadle Mill.

Throughout this year, WWRT remained a key partner in the delivery of the Swansea University led, National Lottery Heritage Fund's Nature Networks Fund (NNF) funded 'Reconnecting the Salmon Rivers of Wales' Project. WWRT continued to progress with the development of two projects to replace pipe culverts on the Afon Marlais & Afon Dulais with new bottomless culverts. Delivery of the capital works to carry out the installation of the new structure on the Afon Marlais was undertaken during this in-river season with the bottomless culvert being successfully completed. There were however unforeseen issues with the design of the foundations that needed to be rectified, and this caused a construction delay which meant that there was insufficient time left before the close of the river to get the Afon Dulais scheme completed. This scheme has been carried over for delivery into the 2025 in-river working season (from April 2025 onwards).

WWRT have continued to deliver smaller pieces of service work under our Charitable Objectives for various funders and partners. In this financial year, this involved sediment pathways surveys of the Eastern & Western Cleddau, Tywi and Teifi on behalf of the Nutrient Management Board (via Carmarthenshire County Council), Carew sediment pathways survey for NRW, Stackpole Sediment Pathways survey for the Pembrokeshire Local Nature Partnership and Pickleridge Lagoon Surveys for NRW. An invasive species survey of the Tywi Valley Path Eastern Section was undertaken for Carmarthenshire County Council and there was further delivery through DCWW's Citizen Science Fund,

including River Health Assessment Workshops for the WI. The Trust was also asked to produce some guidance on water friendly detergents for the Pembrokeshire Nature Partnership.

In 2024/25 WWRT was successful with applications to the WCVA National Forest for Wales Landscape Pilot and delivered projects through Ceredigion Local Nature Partnership on the Afon Melindwr (Rheidol Tributary) and the Carmarthen Local Nature Partnership on the River Cothi. The objectives of the projects were to create and manage natural wooded river corridors through the fencing off of areas alongside rivers, the management of existing vegetation to boost biodiversity, the planting of trees and community engagement. On the Afon Melindwr the project achieved the planting of 200 native trees, the installation of 460m of double-bank stock proof fencing along the river corridor, the organisation of three volunteer planting days, an educational woodland walk and the displaying of informative signage. On the River Cothi the project achieved over 3km of fenced river corridors planted with 1,000 native broadleaf trees to create a wooded riparian river corridor, coppicing work to address areas of overshadowing, and the delivery of woodland walks to engage local communities.

At the start of 2025 the Trust was excited to deliver a small project funded through Carmarthenshire County Council Local Places for Nature. Four River Arts sessions were held each Wednesday between 15/01/2025 – 05/02/2025. Children from Canolfan Elfed at QE High School and Ysgol Llangain attended two sessions each and created paints and inks using natural materials which can be found along rivers. They used these to record river wildlife in their sketchbooks and collaborated on a river themed poster at the end. They were encouraged to carry this activity forward by documenting changes in nature from season to season and also record it on Woodland Trust's Nature's Calendar. At the end of the sessions, a virtual gallery of the children's work was put together for it to be shared with their parents and provide inspiration for similar activities in their life outside school. Each child received a 'goody' bag containing the rock paints they had created, their sketchbook, details on a range of family-friendly citizen science projects, and information on how they can volunteer at West Wales Rivers Trust and Coed Dylan, to maintain that nature connection.

The sessions connected two local schools with an outdoor space suitable for ongoing nature connection activities, with scope to engage with wildflower planting, monitoring activity in the stream, plus many other opportunities. Both schools are based within 2 miles of the site, meaning minimal travel is needed to get to the site. Canolfan Elfed's sessions were delivered in English and the sessions to Ysgol Llangain were delivered in Welsh, corresponding with the language medium of each school. Both mainstream and SEN children were accommodated and were able to successfully participate in the planned activities.

During 2024, WWRT undertook the delivery of citizen science water quality projects under contracts to Gwynedd Council for the areas of Cardigan Bay and Carmarthen Bay & Estuaries and the Marine Conservation Society (Natur am Byth project) for Pembrokeshire. The "Surveying the Welsh Environment for Pollution Threats (SWEPT) 2024" project was undertaken in all three areas and tackled growing concerns over nutrient pollution impacting Marine Protected Areas (MPAs) around the coast of Wales. Building on previous rounds of surveying, the project aimed to fill data gaps, engage local volunteers, and strengthen the evidence base for future conservation actions. 122 trained citizen scientists sampled freshwater sites flowing into the marine environment in Pembrokeshire, 70 citizen scientists sampled freshwater sites flowing into the marine environment of the Carmarthen Bay and Estuaries European Marine Site (CBEEMS) and 60 citizen scientists sampled freshwater sites flowing into the marine environment in Cardigan Bay. The sampling was all done during two survey windows in

November and December 2024. Using standardised FreshWater Watch kits from Earthwatch Europe, volunteers measured nitrate and phosphate concentrations, recorded environmental observations, and submitted results digitally. The results of the sampling are being pulled together into reports by WWRT's Harriet Thompson-Ball and are due to report in June 2025.

Throughout the year, WWRT has continued with the delivery of our on-going programme of liming to counteract acidity issues in the Upper Tywi catchment, utilising mitigation funding for Brienne reservoir from DCWW. WWRT have also continued to consult with NRW and other partners regarding the potential impacts of new Forestry plantations in the acid sensitive catchments of the Upper Tywi and pushed for a greater number of Environmental Impact Assessments to be conducted in relation to the proposed schemes.

Once again, the Trust has been grateful for donations from local landowners, community groups, residents and members of angling clubs and funds received from our grant supporters.

Going forward, future income generation is expected to diversify further as we aim to increase our financial security by exploring new funding, service and contract work opportunities and increasing the delivery capabilities of Trust staff, including fresh partnerships with new bodies and organisations. Furthermore, WWRT are actively seeking to diversify and extend the range of its activities in line with its charitable objects, including supporting Councils, statutory bodies and private companies in their responsibilities to improve water quality.

Full details of the Trust's projects and ongoing activities can be viewed on the Trust's website (www.westwalesriverstrust.org) or social media channels: Facebook and LinkedIn at 'West Wales Rivers Trust' and Twitter and Instagram @westwalesrt

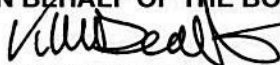
4.5 Trustees Responsibilities

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985, applicable standards, the statement of recommended practice and the regulations made under the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



Dr Kay Dearing – Treasurer

Approved by the Board on 20 December 2025