

**COMPANY REGISTRATION NUMBER: 04668878**  
**CHARITY REGISTRATION NUMBER: 1105663**

**West Wales Rivers Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2024**

**West Wales Rivers Trust**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2024**

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>19 - 22</b>
<b>Appendix I</b>	
Detailed trustees report	<b>1 - 9</b>

---

# West Wales Rivers Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2024

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

**Registered charity name** West Wales Rivers Trust

**Charity registration number** 1105663

**Company registration number** 04668878

**Principal office and registered office** c/o Pritchard & Co  
Ffynnonddofn  
74 High Street  
Haverfordwest  
Pembrokeshire  
SA65 9AU

#### The trustees

Dr M Macklin	
Mr C Roberts	
Dr K M Dearing	
Dr I Thomas	
Mr A Thomas	(Resigned 15 May 2023)
Mr J Morris	
Mr C Stretton	
Mr E Evans	
Mrs H M Corcoran	(Appointed 13 November 2023)
Mr S R Evans	(Appointed 13 November 2023)
Mr A P Philpott	(Appointed 13 November 2023)

**Company secretary** Dr K M Dearing

**Independent examiner** Stephen Davies FCCA

#### Structure, governance and management

Please see detailed trustees report (Appendix 1).

#### Objectives and activities

Please see detailed trustees report (Appendix 1).

#### Strategic report

Please see detailed trustees report (Appendix 1).

# **West Wales Rivers Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

---

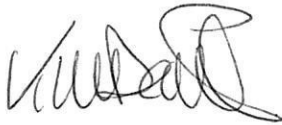
#### **Achievements and performance**

Please see detailed trustees report (Appendix 1).

#### **Financial review**

Please see detailed trustees report (Appendix 1).

The trustees' annual report and the strategic report were approved on 28 December 2024 and signed on behalf of the board of trustees by:



Dr K M Dearing  
Trustee



# **West Wales Rivers Trust**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of West Wales Rivers Trust**

**Year ended 31 March 2024**

---

I report to the trustees on my examination of the financial statements of West Wales Rivers Trust ('the charity') for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **West Wales Rivers Trust**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of West Wales Rivers Trust** (continued)

**Year ended 31 March 2024**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Davies

Chartered Certified Accountant  
Independent Examiner

16 Main Street  
Fishguard  
Pembrokeshire  
SA65 9HJ

28 December 2024

# West Wales Rivers Trust

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	25,514	959,625	985,139	434,499
Other income	6	—	4,615	4,615	20,500
<b>Total income</b>		<u>25,514</u>	<u>964,240</u>	<u>989,754</u>	<u>454,999</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	30,504	710,197	740,701	389,299
<b>Total expenditure</b>		<u>30,504</u>	<u>710,197</u>	<u>740,701</u>	<u>389,299</u>
<b>Net income and net movement in funds</b>		<u>(4,990)</u>	<u>254,043</u>	<u>249,053</u>	<u>65,700</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		51,804	280,627	332,431	266,731
<b>Total funds carried forward</b>		<u>46,814</u>	<u>534,670</u>	<u>581,484</u>	<u>332,431</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 17 form part of these financial statements.

**West Wales Rivers Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	13	17,332	3,833
<b>Current assets</b>			
Debtors	14	97,580	81,863
Cash at bank and in hand		559,594	254,136
		<u>657,174</u>	<u>335,999</u>
<b>Creditors: amounts falling due within one year</b>	15	93,022	7,401
<b>Net current assets</b>		<u>564,152</u>	<u>328,598</u>
<b>Total assets less current liabilities</b>		<u>581,484</u>	<u>332,431</u>
<b>Funds of the charity</b>			
Restricted funds		455,138	280,627
Unrestricted funds		126,346	51,804
<b>Total charity funds</b>	17	<u>581,484</u>	<u>332,431</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 December 2023, and are signed on behalf of the board by:



Dr K M Dearing  
Trustee

The notes on pages 7 to 17 form part of these financial statements.



# **West Wales Rivers Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2024**

---

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is c/o Pritchard & Co, Ffynnonddofn, 74 High Street, Haverfordwest, Pembrokeshire, SA65 9AU.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# West Wales Rivers Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% straight line
Equipment	- 33% straight line

# West Wales Rivers Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Limited by guarantee

West Wales Rivers Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations and in kind contributions	5,670	1,740	7,410
<b>Grants</b>			
Grants	19,844	957,885	977,729
	<u>25,514</u>	<u>959,625</u>	<u>985,139</u>



# West Wales Rivers Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations and in kind contributions	5,587	–	5,587
<b>Grants</b>			
Grants	21,500	407,412	428,912
	<u>27,087</u>	<u>407,412</u>	<u>434,499</u>

#### 6. Other income

	Restricted Funds £	<b>Total Funds 2024 £</b>	Restricted Funds £	Total Funds 2023 £
Other income	<u>4,615</u>	<u>4,615</u>	<u>20,500</u>	<u>20,500</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Habitat improvement and education	30,504	710,197	740,701
Support costs	–	–	–
	<u>30,504</u>	<u>710,197</u>	<u>740,701</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Habitat improvement and education	19,866	369,033	388,899
Support costs	400	–	400
	<u>20,266</u>	<u>369,033</u>	<u>389,299</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	<b>Total funds 2024 £</b>	Total fund 2023 £
Habitat improvement and education	<u>740,701</u>	<u>740,701</u>	<u>389,299</u>



# West Wales Rivers Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 9. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>2,754</u>	<u>1,383</u>

#### 10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>400</u>	<u>400</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	170,177	111,700
Social security costs	16,822	11,581
Employer contributions to pension plans	<u>14,850</u>	<u>10,053</u>
	<u>201,849</u>	<u>133,334</u>

The average head count of employees during the year was 6 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Chief Executive Officer	1	1
Senior Executive Officer	1	1
Project Officers	<u>4</u>	<u>2</u>
	<u>6</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

# West Wales Rivers Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 13. Tangible fixed assets

	Plant and machinery £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2023	10,936	5,759	16,695
Additions	6,067	10,186	16,253
<b>At 31 March 2024</b>	<u>17,003</u>	<u>15,945</u>	<u>32,948</u>
<b>Depreciation</b>			
At 1 April 2023	8,879	3,983	12,862
Charge for the year	1,028	1,726	2,754
<b>At 31 March 2024</b>	<u>9,907</u>	<u>5,709</u>	<u>15,616</u>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<u>7,096</u>	<u>10,236</u>	<u>17,332</u>
At 31 March 2023	<u>2,057</u>	<u>1,776</u>	<u>3,833</u>

#### 14. Debtors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>97,580</u>	<u>81,863</u>

#### 15. Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	79,583	530
Social security and other taxes	13,439	6,871
	<u>93,022</u>	<u>7,401</u>

#### 16. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,850 (2023: £10,053).

# West Wales Rivers Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	51,804	25,514	(30,504)	79,532	126,346

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	9,736	27,087	(20,266)	35,247	51,804

##### Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Adopt A Tributary	20,247	241	(3,103)	–	17,385
Brianne and Tywi					
Mitigation	148,155	–	(25,985)	–	122,170
Dwr Cymru Welsh					
Water	(1,610)	–	(59)	1,669	–
Fisheries Habitat					
Restoration Plans	9,523	–	–	(9,523)	–
Inactive Funds	(2,225)	–	–	2,225	–
Nature Network Fund	(2,344)	322,925	(151,547)	–	169,034
Princes Gate Water Ltd	(5,499)	8,121	(174)	(2,448)	–
Rheidol Landfill Tax	–	–	–	–	–
Strategic Allocation					
Fund (2)	2,108	–	–	(2,108)	–
SMS N2K	464	–	(165)	14	313
Teifi Landfill Tax	22,605	–	(35,024)	–	(12,419)
Carmarthenshire CC -					
Local Nature					
Partnership	813	–	(196)	(438)	179
Brecon Beacons					
National Park	784	–	(265)	(276)	243
Millin Eels	–	–	–	–	–
Swansea CC - Gower					
AONB	19,009	5,000	(9,856)	(14,153)	–
Teifi Uchaf	–	–	–	–	–
BART	–	–	–	–	–
Nevern CLEAN	–	–	–	–	–
Schroeder Outfall Safari	3,312	–	(67)	(3,012)	233
DCWW - Eels	–	–	–	–	–
DCWW - Wetlands	–	28,613	–	(18,675)	9,938
Garfield Weston	35,133	–	(7,651)	–	27,482

# West Wales Rivers Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 17. Analysis of charitable funds *(continued)*

Nant Clais	6,500	11,500	(7,251)	–	10,749
National Lottery - Rivers					
For Communities	9,700	–	(4,982)	(4,718)	–
PRAM	4,251	98,400	(68,280)	–	34,371
Strategic Allocation					
Fund (3)	7,426	175,459	(254,968)	(2,745)	(74,828)
The Swire Charitable					
Trust	20,202	–	(473)	(19,729)	–
WWF	(9,665)	11,501	–	(1,836)	–
NRW - Syfynwy					
Knotweed Survey	2,356	–	–	(2,356)	–
NRW - Sandy Haven	(450)	–	–	450	–
DCWW - Afan Barriers	1,925	–	–	(1,925)	–
Adopt a Tributary					
Heritage Lottery Fund	–	38,628	(21,646)	–	16,982
Carmarthen CC Agri					
Adopt	–	4,461	(3,805)	(656)	–
Ceredigion CC Local					
Nature Partnership	–	4,568	(224)	–	4,344
Circular Agricultural					
Plastics	–	5,697	(4,450)	–	1,247
DCWW Citizen Science	–	10,000	(9,603)	–	397
DCWW Eels	(12,593)	–	(6,082)	18,675	–
Esmee Fairburn Trust	–	58,500	(20,325)	–	38,175
Lougher LDTCS	–	39,990	(3,415)	–	36,575
Nutrient Managment					
Board	–	26,140	(10,756)	–	15,384
NRW Dulais Balsam	–	4,615	(1,454)	(3,161)	–
NRW INNS 6	–	4,590	(1,171)	–	3,419
PRAM Extra	–	11,479	(6,541)	–	4,938
Pram Fencing	–	4,578	(3,646)	(932)	–
SPF Carmarthenshire					
Adopt a Tributary	–	16,331	(16,430)	–	(99)
SPF Ceredigion Adopt a					
Tributary	–	13,150	(5,312)	–	7,838
SPF Neath Interns	–	11,535	(1,159)	–	10,376

# West Wales Rivers Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 17. Analysis of charitable funds *(continued)*

SPF Pembrokeshire	–	14,587	(17,330)	–	(2,743)
Adopt a Tributary	–	–	–	–	–
Swansea LNP Barrier	–	8,226	(4,904)	–	3,322
Project	–	14,005	–	(14,005)	–
Targeted Finance Funds	–	10,000	–	–	10,000
Teifi DC CC	–	–	(311)	311	–
Carron Estate	–	1,400	(1,267)	–	133
Cwmarian Nevern	–	–	(320)	(180)	–
Gibbs Trust	500	–	–	–	–
	<u>280,627</u>	<u>964,240</u>	<u>(710,197)</u>	<u>(79,532)</u>	<u>455,138</u>
	At				At 31 March
	1 April 2022	Income	Expenditure	Transfers	2023
	£	£	£	£	£
Adopt A Tributary	200	20,850	(803)	–	20,247
Brianne and Tywi					
Mitigation	192,943	–	(24,788)	(20,000)	148,155
Dwr Cymru Welsh					
Water	(1)	10,500	(12,109)	–	(1,610)
Fisheries Habitat					
Restoration Plans	9,770	–	(247)	–	9,523
Inactive Funds	9,860	–	–	(12,085)	(2,225)
Nature Network Fund	(31,351)	127,267	(98,260)	–	(2,344)
Princes Gate Water Ltd	(2,341)	–	(3,158)	–	(5,499)
Rheidol Landfill Tax	(1,706)	–	–	1,706	–
Strategic Allocation					
Fund (2)	13,733	68,416	(80,041)	–	2,108
SMS N2K	629	–	(165)	–	464
Teifi Landfill Tax	39,377	–	(16,772)	–	22,605
Carmarthenshire CC -					
Local Nature					
Partnership	1,009	–	(196)	–	813
Brecon Beacons					
National Park	1,049	–	(265)	–	784
Millin Eels	(629)	–	–	629	–
Swansea CC - Gower					
AONB	20,767	–	(1,758)	–	19,009
Teifi Uchaf	(178)	–	–	178	–
BART	(397)	–	–	397	–
Nevern CLEAN	(225)	–	–	225	–
Schroeder Outfall Safari	4,486	376	(1,550)	–	3,312
DCWW - Eels	–	–	(12,593)	–	(12,593)
DCWW - Wetlands	–	14,306	(8,009)	(6,297)	–



# West Wales Rivers Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 17. Analysis of charitable funds *(continued)*

Garfield Weston	–	41,000	(5,867)	–	35,133
Nant Clais	–	6,500	–	–	6,500
National Lottery - Rivers					
For Communities	–	9,700	–	–	9,700
PRAM	–	4,998	(747)	–	4,251
Strategic Allocation					
Fund (3)	–	95,112	(87,686)	–	7,426
The Swire Charitable					
Trust	–	21,500	(1,298)	–	20,202
WWF	–	–	(9,665)	–	(9,665)
NRW - Syfynwy					
Knotweed Survey	–	4,962	(2,606)	–	2,356
NRW - Sandy Haven	–	–	(450)	–	(450)
DCWW - Afan Barriers	–	2,425	–	–	2,425
Adopt a Tributary					
Heritage Lottery Fund	–	–	–	–	–
Carmarthen CC Agri					
Adopt	–	–	–	–	–
Ceredigion CC Local					
Nature Partnership	–	–	–	–	–
Circular Agricultural					
Plastics	–	–	–	–	–
DCWW Citizen Science	–	–	–	–	–
DCWW Eels	–	–	–	–	–
Esmee Fairburn Trust	–	–	–	–	–
Lougher LDTCS	–	–	–	–	–
Nutrient Management					
Board	–	–	–	–	–
NRW Dulais Balsam	–	–	–	–	–
NRW INNS 6	–	–	–	–	–
PRAM Extra	–	–	–	–	–
Pram Fencing	–	–	–	–	–
SPF Carmarthenshire					
Adopt a Tributary	–	–	–	–	–
SPF Ceredigion Adopt a					
Tributary	–	–	–	–	–
SPF Neath Interns	–	–	–	–	–
SPF Pembrokeshire					
Adopt a Tributary	–	–	–	–	–
Swansea LNP Barrier					
Project	–	–	–	–	–
Targeted Finance Funds	–	–	–	–	–
Teifi DC CC	–	–	–	–	–
Carron Estate	–	–	–	–	–
Cwmarian Nevern	–	–	–	–	–
Gibbs Trust	–	–	–	–	–
	<u>256,995</u>	<u>427,912</u>	<u>(369,033)</u>	<u>(35,247)</u>	<u>280,627</u>

# West Wales Rivers Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,696	15,636	17,332
Current assets	124,958	532,216	657,174
Creditors less than 1 year	(308)	(92,714)	(93,022)
<b>Net assets</b>	<u>126,346</u>	<u>455,138</u>	<u>581,484</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	516	3,317	3,833
Current assets	51,427	284,572	335,999
Creditors less than 1 year	(140)	(7,261)	(7,401)
<b>Net assets</b>	<u>51,803</u>	<u>280,628</u>	<u>332,431</u>

**West Wales Rivers Trust**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 March 2024**

---

**The following pages do not form part of the financial statements.**



## Detailed Income and Expenditure

West Wales Rivers Trust

For the year ended 31 March 2024

	Core Fund	Adopt a Tributary	Adopt HLF	Brianne & Tywi Mitigation	CCC Agri Adopt	Ceredigion CC LNP	Circular Agricultural Plastics	DCWW	DCWW Citizen Science	DCWW Eels	DCWW Wetlands	Esmee Fairburn	Fisheries Habitat Restoration Plans
<b>Income</b>													
Donations and in kind contributions	5,670	240	-	-	-	-	-	-	-	-	-	-	-
Grants	19,844	-	38,628	-	4,461	4,568	5,697	-	10,000	-	28,613	58,500	-
Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income</b>	<b>25,514</b>	<b>240</b>	<b>38,628</b>	<b>-</b>	<b>4,461</b>	<b>4,568</b>	<b>5,697</b>	<b>-</b>	<b>10,000</b>	<b>-</b>	<b>28,613</b>	<b>58,500</b>	
<b>Charitable expenditure</b>													
Direct Expenses	-	-	-	-	-	-	-	-	-	-	-	17,575	-
River improvement	362	227	1,389	22,120	200	150	102	-	9,603	3,770	-	2,750	-
Accountancy fees	668	-	-	-	-	-	-	-	-	-	-	-	-
Advertising & Marketing	-	50	-	-	-	-	-	-	-	-	-	-	-
Bank Fees	62	-	-	-	-	-	-	-	-	-	-	-	-
Consulting	560	-	2,895	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	329	396	190	33	-	74	17	59	-	-	-	-	-
Employers National Insurance	1,282	128	1,159	322	278	-	364	-	-	198	-	-	-
General Expenses	563	48	252	-	-	-	-	-	-	-	-	-	-
Insurance	4,597	-	-	-	-	-	-	-	-	-	-	-	-
IT Software and Consumables	600	-	26	-	92	-	-	-	-	-	-	-	-
Legal Expenses	154	-	15	-	-	-	-	-	-	-	-	-	-
Office and Meeting Expenses	465	-	71	32	-	-	-	-	-	-	-	-	-
Pensions Costs	1,322	112	1,094	280	249	-	269	-	-	175	-	-	-
Printing & Stationery	264	3	152	9	-	-	-	-	-	-	-	-	-
Protective Clothing	331	-	507	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	149	149	-	-	-	-	239	-	-	-	-	-	-
Rent	226	528	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	19	90	-	-	-	-	-	-	-	-	-	-
Salaries	12,658	1,240	12,150	3,115	2,771	-	3,458	-	-	1,940	-	-	-
Staff Training	1,043	-	380	-	-	-	-	-	-	-	-	-	-
Subscriptions	2,500	-	-	-	-	-	-	-	-	-	-	-	-
Telephone & Internet	446	-	111	-	-	-	-	-	-	-	-	-	-
Travel - National	1,923	205	1,166	74	214	-	-	-	-	-	-	-	-
<b>Total charitable expenditure</b>	<b>30,503</b>	<b>3,104</b>	<b>21,646</b>	<b>25,985</b>	<b>3,805</b>	<b>224</b>	<b>4,450</b>	<b>59</b>	<b>9,603</b>	<b>6,082</b>	<b>-</b>	<b>20,325</b>	
<b>Surplus/Deficit for the year</b>	<b>4,989</b>	<b>2,864</b>	<b>16,981</b>	<b>25,985</b>	<b>656</b>	<b>4,345</b>	<b>1,247</b>	<b>59</b>	<b>397</b>	<b>6,082</b>	<b>28,613</b>	<b>38,175</b>	
Balance b/f	51,803	20,249		148,155				1,610		12,593			9,523
Transfers between funds	79,532				656			1,669		18,675	18,675		9,523
Balance c/f	126,346	17,385	16,981	122,170	0	4,345	1,247	0	397	0	9,938	38,175	0



## Detailed Income and Expenditure

West Wales Rivers Trust

For the year ended 31 March 2024

Garfield Weston	Lougher LDTCS	Nant Clais	National Lottery Rivers For Communities	Nature Network Fund Swansea	NMB Sediment	NRW Dulais Balsam	NRW INNS 6	PRAM	Pram Extra	PRAM Fencing	Princes Gate Water	SAF 2	SAF 3	Small Grants	SMS N2K
-	-	1,500	-	-	-	-	-	-	-	-	-	-	-	-	-
-	39,990	10,000	-	322,925	26,140	-	4,590	98,400	11,479	4,578	8,121	-	175,459	6,400	-
-	-	-	-	-	-	4,615	-	-	-	-	-	-	-	-	-
-	39,990	11,500	-	322,925	26,140	4,615	4,590	98,400	11,479	4,578	8,121	-	175,459	6,400	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	4,132	35	137,478	3,400	-	-	53,984	5,533	-	-	-	209,541	1,846	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	-	-	-	-	-	-	-	-	-	-	-	-	35	-	-
-	-	-	-	-	200	-	-	-	-	-	-	-	-	-	-
-	32	-	-	9	4	-	-	34	-	-	-	-	-	528	165
448	253	234	364	1,157	445	106	47	1,025	72	269	15	-	3,719	777	-
-	40	-	-	-	-	-	-	-	-	-	-	-	100	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2,238	-	-	-	56	-	-	-	141	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	402	-	-	-	-	-	-	-	-	-	-	52	-
382	221	214	311	1,020	188	108	41	960	68	255	13	-	3,283	411	-
-	-	-	37	-	-	6	45	350	-	-	-	-	53	18	-
-	129	-	-	-	-	-	418	-	-	-	-	-	-	-	-
-	251	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4,244	2,460	2,375	3,450	11,329	5,017	1,196	454	10,671	750	2,831	146	-	36,481	8,388	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
262	28	297	383	498	1,502	39	167	1,114	118	291	-	-	1,755	262	-
7,651	3,415	7,251	4,982	151,547	10,756	1,454	1,171	68,280	6,541	3,646	174	-	254,968	12,282	165
7,651	36,576	4,249	4,982	171,378	15,384	3,161	3,419	30,120	4,938	932	7,947	-	79,509	5,882	165
35,133	-	6,500	9,700	2,344	-	-	-	4,251	-	-	5,499	2,108	7,426	26,024	464
-	-	-	4,718	-	-	3,161	-	-	-	932	2,448	2,108	2,745	19,354	14
27,482	36,576	10,749	0	169,034	15,384	0	3,419	34,371	4,938	0	0	0	74,828	788	313



## Detailed Income and Expenditure

West Wales Rivers Trust

For the year ended 31 March 2024

SPF Carmarthenshire Adopt	SPF Ceredigion Adopt	SPF Neath Interns	SPF Pembrokeshire Adopt	Swansea LNP Barrier Project	Targeted FF	Teifi DC CC	Teifi LDTCS	The Swire Charitable Trust	WWF Supply Chain Mapping	Total
-	-	-	-	-	-	-	-	-	-	7,410
16,331	13,150	11,535	14,587	8,226	14,005	10,000	-	-	11,501	977,729
-	-	-	-	-	-	-	-	-	-	4,615
16,331	13,150	11,535	14,587	8,226	14,005	10,000	-	-	11,501	989,754
-	-	-	-	-	-	-	-	-	-	17,575
1,617	93	-	1,226	2,424	-	-	18,107	-	-	480,089
-	-	-	-	-	-	-	-	-	-	668
-	-	-	-	-	-	-	-	-	-	162
-	-	-	-	-	-	-	-	-	-	62
65	-	-	-	-	-	-	-	-	-	3,720
195	4	16	197	-	-	-	-	473	-	2,754
1,067	388	81	1,137	214	-	-	1,272	-	-	16,822
256	50	40	369	-	-	-	-	-	-	1,717
-	-	-	-	-	-	-	-	-	-	4,597
-	-	-	-	-	-	-	-	-	-	3,154
-	-	-	-	-	-	-	-	-	-	169
48	-	-	48	-	-	-	-	-	-	1,118
1,011	359	70	1,074	184	-	-	1,176	-	-	14,850
73	-	-	22	-	-	-	-	-	-	1,032
156	43	172	-	-	-	-	156	-	-	1,911
-	149	-	-	-	-	-	-	-	-	937
-	-	-	-	-	-	-	-	-	-	754
6	8	-	-	-	-	-	-	-	-	123
11,235	3,987	779	11,935	2,046	-	-	13,071	-	-	170,178
140	-	-	140	-	-	-	-	-	-	1,703
-	-	-	-	-	-	-	-	-	-	2,500
111	21	-	111	-	-	-	-	-	-	799
452	210	-	1,071	36	-	-	1,243	-	-	13,308
16,430	5,312	1,159	17,330	4,904	-	-	35,024	473	-	740,700
99	7,839	10,377	2,743	3,322	14,005	10,000	35,024	473	11,501	249,054
							22,605	20,202	9,665	332,432
					14,005			19,729	1,836	-
99	7,839	10,377	2,743	3,322	0	10,000	12,419	0	0	581,486



West Wales Rivers Trust  
Small Grants  
Year Ended 31 March 2024

	BBNPA	Carron Estate	Carm CC LNP	Cwmarian Nevern	DCWW Afan Barriers	Gower AONB	Gibbs Trust	Inactive Funds	NRQ Sandy Haven	Schroeder	Syfywny Knotweed	Total
Grants				1,400		5,000						6,400
River Improvement				117		1,410	320					1,846
Salaries		263		825		7,301						8,388
ERS NIC		25		82		669						777
ERS Pensions		24		74		313						411
Depreciation	265		196							67		528
Meeting exp						52						52
Printing & stat						18						18
Travel				168		94						262
Total expenditure	265	311	196	1,267	-	9,856	320	-	-	67	-	12,282
<b>Surplus/Deficit for the year</b>	<b>265</b>	<b>311</b>	<b>196</b>	<b>133</b>		<b>4,856</b>	<b>320</b>			<b>67</b>		<b>5,882</b>
Balance b/f	784		813		1,925	19,009	500	2,225	450	3,312	2,356	26,024
Transfer between funds	276	311	438		1,925	14,153	180	2,225	450	3,012	2,356	19,354
Balance c/f	243	0	179	133	0	0	0	0	0	233	0	788







**WEST WALES  
RIVERS TRUST**

YMDDIRIEDOLAETH AFONYDD  
GORLLEWIN CYMRU

***Caring for rivers, lakes and wetlands***

*Registered Charity Number: 1105663  
Company Number : 04668878*

***Trustees Annual Report  
for the Year Ended  
31<sup>st</sup> March 2024***

## Contents

	Page no:
1. Legal and administrative information	3
2. Structure, governance and management	3-5
3. Objects and activities	5-6
4. Financial review	6-9

\*

**1. LEGAL AND ADMINISTRATIVE INFORMATION****Trust Chair****Mr C Roberts****Correspondence Address**

Llys Afon, Hawthorn Rise  
 Haverfordwest  
 Pembrokeshire  
 SA61 2BQ  
 Tel: 01437 766669  
 Email: [info@westwalesriverstrust.org](mailto:info@westwalesriverstrust.org)

Contact: Harriet Alvis

**Trust Secretary****K M Dearing****Banker**

HSBC  
 41 High Street  
 Haverfordwest  
 Pembrokeshire  
 SA61 2BN

**Accountant:**

Pritchard and Co.  
 Chartered Certified Accountants  
 Ffynnonddofn  
 74 High Street  
 Fishguard  
 Pembrokeshire  
 SA65 9AU

**Registered Office**

Pritchard and Co.  
 Chartered Certified Accountants  
 Ffynnonddofn  
 74 High Street  
 Fishguard  
 Pembrokeshire  
 SA65 9AU

**2. STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Annual Report of the West Wales Rivers Trust and the Financial Statements have been prepared in accordance with the requirements of the 'Statement of Recommended Practice', and 'Accounting and Reporting by Charities' (revised 2005).

**2.1. Governing Documents**

The West Wales Rivers Trust is governed by its Memorandum and Articles of Association as incorporated under the Companies Act 1985 on the 18th February 2003 and amended on the 24 January 2017 and 13 November 2023 (to reflect the increase in the Trust's geographical area of operation).

**2.2 Trustees**

The Trustees are as follows:

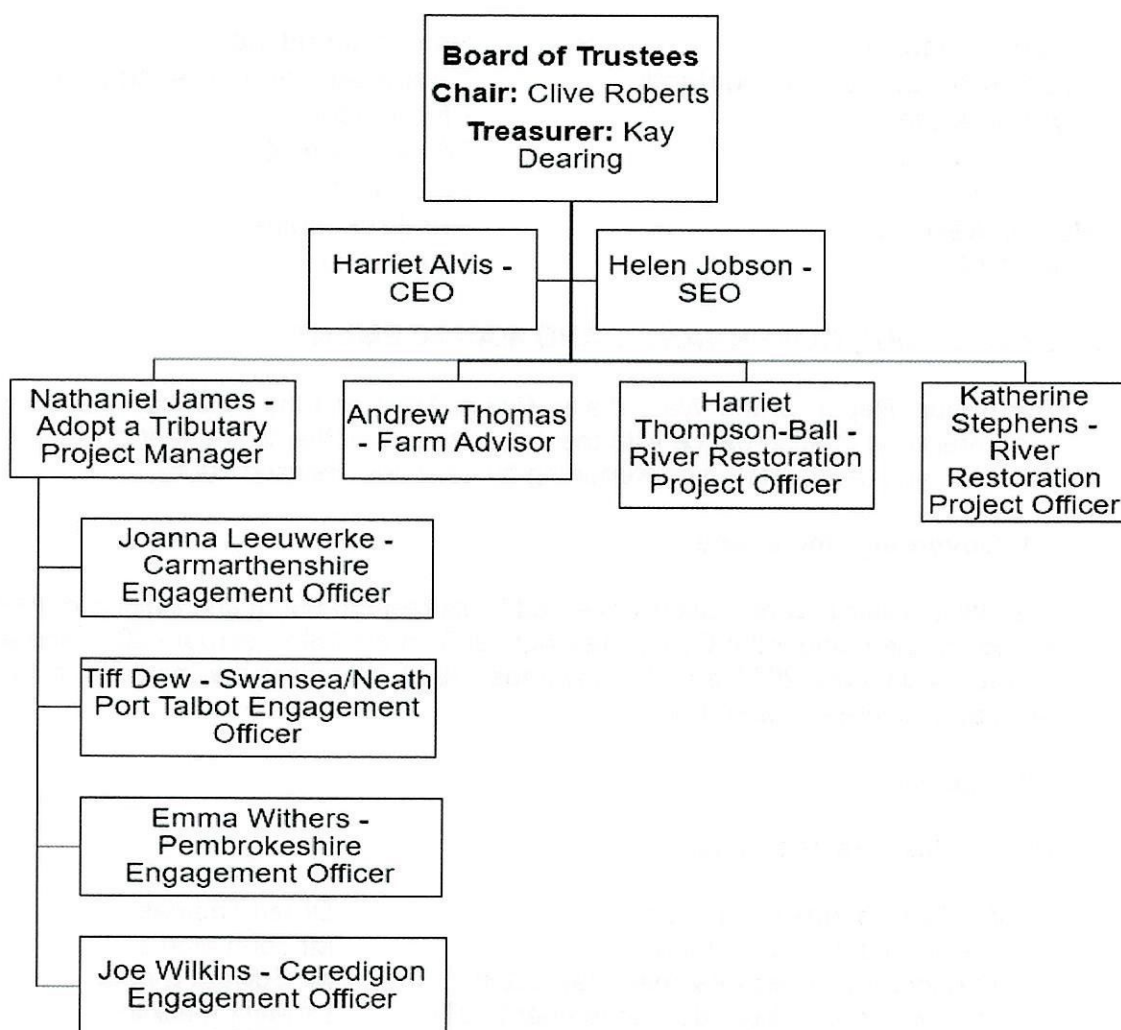
Mr Clive Roberts (Chairman)	Dr Ian Thomas
Dr Kay Dearing (Secretary)	Mr John Morris
Mr Andrew Thomas (resigned May 2023)	Mr Edward Evans
Mr Huw Jones (resigned 13 November 2023)	Dr Mark Macklin
Mr Steve Evans (appointed 13 November 2023)	Mr Chris Stretton
Mr Adrian Philpott (appointed 13 November 2023)	
Mrs Hannah Corcoran (appointed 13 November 2023)	

At each AGM, one third of the trustees who are subject to retirement by rotation will be required to retire from office, but can again stand for re-election. Subject to the Articles, it is intended that trustees will be selected generally by word of mouth, based on a skills audit carried out by the remaining trustees to secure the balanced expertise required for the efficient delivery of the Trust objectives.

1. In addition to the Trustees, the Trust was administered and supported in 2023/2024 by Harriet Alvis (WWRT Chief Executive Officer) and Helen Jobson (WWRT Senior Executive Officer). Staff members Andrew Thomas, Harriet Thompson-Ball and Katherine Stephens joined the trust and were responsible for the delivery of habitat and water quality improvements, alongside existing staff member Nathaniel James who also managed the community engagement team. Four new staff members, Joanna Leeuwerke, Tiff Drew, Emma Withers and Joe Wilkins were taken on to each cover a different county within our West Wales catchment area.

### 2.3 Organisational Chart

#### MANAGEMENT STRUCTURE





Due to the large geographical area of WWRT, it has been decided that the Trust will have a Board of approximately 12-16 members, with 3-4 members coming from each county. As the geographic area covered by the Trust now extends as far east as the Rivers Neath and Afan, in the County Borough of Neath Port Talbot, it is hoped that new Trustees to represent this part of the Trusts area of operation can be recruited in the future. The Board will meet 2-3 times a year, including an Annual General Meeting and Trustee recruitment will be an area of focus going forward.

WWRT will maintain an Executive Operational Group for day-to-day management, while the Board of Trustees will be responsible for the strategic direction of the Trust.

Individual Trustees and supporters of the Trust have been identified as contributors to key areas of responsibility in order to maximise their particular skills for the benefit of the Trust. They are:

- (a) Finance – Kay Dearing
- (b) Legal issues – Edward Evans
- (c) Personnel, HR & Health and Safety – Clive Roberts, John Morris, Chris Stretton, Helen Jobson and Hannah Corcoran
- (d) Fundraising & Promotion – Clive Roberts, Andrew Thomas & Harriet Alvis
- (e) Habitats & Environment – Ian Thomas, Helen Jobson, Harriet Alvis, Nathaniel James, Hannah Corcoran and Steve Evans
- (f) Education & Community Links – Helen Jobson, Nathaniel James & Harriet Alvis
- (g) Trust Documentation – Edward Evans, John Morris, Helen Jobson and Harriet Alvis
- (h) Volunteer Coordination – Nathaniel James

The Trust has deliberately restricted the size of its executive and operational team in order to create a solid foundation for further development. The Trust receives valuable support from Afonydd Cymru, The Rivers Trust, other Welsh Rivers Trusts, Natural Resources Wales and other groups operating in our catchment. WWRT will continue to build up a network of local consultants and volunteers who are called on from time to time for their expertise or to help with specific initiatives.

### 3. OBJECTS AND ACTIVITIES

#### 3.1 Objects:

The objects of the Trust are as follows:

##### Object 1

*Through community partnership initiatives and otherwise, and for the benefit of the public generally to secure the conservation, protection, rehabilitation and improvement of the rivers, streams, lakes, and wetlands in the Counties of Carmarthenshire, Ceredigion, Pembrokeshire, Swansea and Neath Port Talbot and adjacent areas and of their banks, riparian land and catchment areas in all their aspects.*

##### Object 2

*Through community partnership initiatives and otherwise, and for the benefit of the public generally to secure the conservation, rehabilitation and protection of the indigenous species of animal and plant life of the rivers, streams, lakes and wetlands in the Counties of Carmarthenshire, Ceredigion, Pembrokeshire, Swansea and Neath Port Talbot and of their banks, riparian land and catchment areas, and thereby to enhance the Counties biodiversity.*

**Object 3**

*Through community partnership initiatives and otherwise, and for the benefit of the public generally, to advance the education of the public in the understanding of aquatic habitats, their related catchment areas, and their animal and plant life, and the need for the conservation, protection, rehabilitation and improvement of such environments.*

**4. Financial Review****4.1 Financial Policy**

In accordance with the Memorandum of Association, the Trustees retain overall responsibility for the implementation of financial policy in furtherance of the objects of the Trust. They delegate powers for day-to-day running of the Trust to the Operational Group.

**4.2 Reserves Policy**

West Wales Rivers Trust undertake a variety of projects to achieve our aims as set out in our Memorandum and Articles of Association. In general, the staff and costs of work undertaken by WWRT are supported by grant funding. This restricted funding is volatile in nature, usually over short timelines and with small allocations for the necessary overheads of the WWRT. These grants are also normally funded in arrears. This poses distinct problems for West Wales Rivers Trust:

1. WWRT need to be able to cash flow projects, where payment needs to be made before claiming the money back.
2. On occasion, there may be periods between projects where staff costs are unfunded. Without reserves, this would mean a constant process of laying off and hiring new staff for individual projects, which is not feasible given the short-term nature of many of our projects. Reserves allow staff to remain in place between projects and continue to deliver work which contributes to achieving the aims of the Trust.
3. It is not possible to gain grant funding for all of the activities the Trust may want to undertake, particularly at short notice.
4. To ease the impact of these problems, West Wales Rivers Trust aims to hold reserves in place. The total reserves should be reported at each of the WWRT trustee meetings as part of the CEO's report.
5. The overall aim is to have a reserve fund of approximately 1 year of running costs. In general, decisions should be undertaken with the aim of increasing the total reserves until this figure is achieved at year-end. This figure shall be re-considered during the annual policy review to reflect recent growth of the Trust.

**4.3 Risk Management**

As a relatively small charity the Trust is managed by a close-knit group of highly committed and professional individuals with the benefit of expertise and advice from Afonydd Cymru and The Rivers Trust. Public Liability, Personal Accident, Employers Liability, Professional Indemnity and Trustees Indemnity insurance cover are all in place. Careful risk management of projects undertaken in partnership with other agencies ensures that all projects have an agreed cost ceiling and on completion of each project no contractors are paid until money is received from the project partners, with the exception of where



grants are being claimed in arrears and then strict eligibility criteria are adhered to when delivering projects to ensure that the funds can be reimbursed to the Trust via an agreed grants claim process.

#### 4.4 Principal funding sources

Following on from the successful delivery of the 2021 to 2022 Strategic Allocated Funding (SAF) for the inland fisheries habitat restoration programme that was awarded to WWRT via Afonydd Cymru, WWRT received further funding of £394,674 from the same fund for the period of October 2022- March 2024. WWRT used this funding to successfully deliver the removal of multiple weirs, carry out fish passage installation, and install 9.3 km of riparian fencing to reduce livestock erosion and nutrient inputs.

WWRT's Adopt a Tributary project was able to expand significantly across all of the Counties in which we operate, thanks to funding from UK Government's Levelling up Fund which employed a Project Officer in Ceredigion (Joe Wilkins), Pembrokeshire (Emma Withers) and Carmarthenshire (Joanna Leeuwerke), coupled with the National Lottery's Heritage Lottery Fund which employed a Project Officer in Swansea and Neath Port Talbot (Tiff Dew). Each of these Adopt officers have their own ambitious engagement and environmental improvement targets which they are working towards in their 1-year funding periods.

Funding was also received from the Rural Innovation Fund via Carmarthenshire Council to deliver our Circular Agricultural Plastics (CAP) Project, which aims to understand the volumes of agricultural plastics being recycled in Wales. This project will work with agricultural plastics collectors, recyclers and farmers, as well as building on previous research, to develop a more cost-effective program for farmers across Wales to collect and recycle silage wrap. Project Officer Harriet Thompson-Ball has been employed to deliver this project.

WWRT are pleased to have begun a new partnership with Swansea Council using Welsh Government Local Places for Nature funding, to identify and address barriers to fish migration in Swansea. This period involved the surveying and design of multiple interventions, which we hope to deliver later in 2024/2025.

During this period, WWRT have begun a three-year partnership with Natural Resources Wales, Welsh Water (DCWW) and Afan Valley Angling Club which aims to restore the Nant Clais, an important spawning tributary of the River Afan. A programme of works will be carried out with the support of volunteers, including litter picks, Himalayan balsam pulling, Japanese knotweed treatment, tree coppicing and the installation of large woody material to improve flow diversity.

Throughout this year, WWRT remained a key partner in the delivery of the Swansea University led, National Lottery Heritage Fund's Nature Networks Fund (NNF) funded 'Reconnecting the Salmon Rivers of Wales' Project. The focus of the project is the removal of barriers that impact fish migration, and it aims to help reconnect five iconic Atlantic salmon rivers in Wales and revert the impacts caused by habitat fragmentation. Reconnecting quality habitats for salmon will make salmon populations less isolated and therefore more resilient to future change. It will also benefit many other aquatic species, including the freshwater pearl mussel, sea trout, sea lamprey, white-clawed crayfish, and the Eurasian otter who require free-flowing rivers. The project is a collaboration of partners (Natural Resources Wales, Welsh Water, West Wales Rivers Trust, Afonydd Cymru, Afan Valley Angling Club and the Wye & Usk Foundation) and the aim was to



remove and/or ease 17 disused barriers and help reconnect 141 km of fragmented river habitats across Wales.

The first phase of this project saw the full removal of a weir and a pipe culvert, along with the easement of two pipe bridges using pre-barrages & bed-checks and a weir using a hybrid rock ramp. This year saw the successful full removal of three weirs on the Afon Afan, that were posing a barrier to the movement of small fish species, as well as impounding the watercourse and preventing natural geomorphological and hydrological processes. DCWW contributed £25k match funding towards the work to remove these weirs as they were originally constructed to hold/protect a Dwr Cymru sewer pipe which ran through the centre of each of the weirs. This sewer pipe network is now disused and therefore the weirs no longer served any purpose but were continuing to impact the ecology of the river.

In addition to the three weir removals a further weir structure on the Afon Afan at Maes y Bettws was identified as posing a barrier to fish migration and impounding the watercourse. WWRT commissioned the production of a feasibility report to outline the opportunities for improved fish passage and geomorphic processes at the site, backed up by ground investigations and modelling, to ensure that any proposed actions would not increase flood and erosion risk and enable the Trust to take forward any future fish passage improvements with greater confidence.

Also, under the NNF Project, WWRT continued to progress with the development of two projects to replace pipe culverts on the Afon Marlais & Afon Dulais with new bottomless culverts. During this period extensive design work took place to develop this innovative easement solution to enable fish passage at all river level heights. Topographical surveys, Geotechnical investigations and liaison between the principal contractor, structural engineer and culvert manufacturers were required to design schemes that could be implemented at each location. This process took a significant amount of time and therefore the actual delivery of the capital works to carry out the installation of the two new structures was carried over into the 2024 in-river working season (from April 2024 onwards).

WWRT have continued to deliver smaller pieces of service work under our Charitable Objectives. In this financial year, this involved invasive species surveys and sediment pathways research, along with the delivery of farm advisory visits and engagement events under an Agriculture Project funded via the Carmarthenshire Nature Partnership Local Places for Nature Grant and the delivery of Outfall Safari events through DCWW's Citizen Science Fund.

The main piece of service work was delivery of the Afon Teifi SAC Catchment Phosphate Reduction and Mitigation Project (PRAM Project) in partnership with Ceredigion County Council which aimed to improve the condition of the Afon Teifi, a designated Special Area of Conservation, by reducing phosphorus load and safeguarding the natural heritage. This project is funded by the Nature Networks Programme which is being delivered by the Heritage Fund, on behalf of the Welsh Government. The Trust's delivery in this project included the installation of Sustainable Urban drainage features, 9km of riparian fencing, the delivery of farm infrastructure surveys and capital improvements, and multiple engagement activities.

Throughout the year, WWRT has continued with the delivery of our on-going programme of liming to counteract acidity issues in the Upper Tywi catchment, utilising mitigation funding for Brianne reservoir from DCWW. WWRT have also continued to share



concerns regarding the proliferation of new Forestry plantations in the acid sensitive catchments of the Upper Tywi.

Once again, the Trust has been grateful for donations from local landowners, community groups, residents and members of angling clubs and funds received from our grant supporters.

Going forward, future income generation is expected to diversify further as we aim to increase our financial security by exploring new funding and service work opportunities and increasing the delivery capabilities of Trust staff, including fresh partnerships with new bodies and organisations. Furthermore, WWRT are being actively supported by Afonydd Cymru to diversify and extend the range of its activities in line with its charitable objects, including supporting Councils in their responsibilities to improve water quality.

Full details of the Trust's projects and ongoing activities can be viewed on the Trust's website ([www.westwalesriverstrust.org](http://www.westwalesriverstrust.org)) or social media channels: Facebook and LinkedIn at 'West Wales Rivers Trust' and Twitter and Instagram @westwalesrt

#### 4.5 Trustees Responsibilities

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985, applicable standards, the statement of recommended practice and the regulations made under the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**



.....

Dr Kay Dearing - Treasurer  
Approved by the Board on

28 December 2024

