



*West Wales Rivers Trust*  
*Ymddiriedolaeth Afonydd Gorllewin Cymru*  
— caring for rivers, lakes and wetlands

*Registered Charity Number: 1105663*  
*Company Number: 04668878*

*Trustees Annual Report & Financial Statements*  
*for the Year Ended*  
*31<sup>st</sup> March 2022*

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# WEST WALES RIVERS TRUST

## 1. LEGAL AND ADMINISTRATIVE INFORMATION

### Trust Chairman

**Mr C Roberts**

### Trust Secretary

**K M Dearing**

### Correspondence Address

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Llys Afon, Hawthorn Rise  
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### Banker

HSBC  
41 High Street  
Haverfordwest  
Pembrokeshire  
SA61 2BN

Contact: Mrs Helen Jobson

### Accountant:

Pritchard and Co.  
Chartered Certified Accountants  
Ffynnonddofn  
74 High Street  
Fishguard  
Pembrokeshire  
SA65 9AU

### Registered Office

Pritchard and Co.  
Chartered Certified Accountants  
Ffynnonddofn  
74 High Street  
Fishguard  
Pembrokeshire  
SA65 9AU

## 2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The Annual Report of the West Wales Rivers Trust and the Financial Statements have been prepared in accordance with the requirements of the 'Statement of Recommended Practice', and 'Accounting and Reporting by Charities' (revised 2005).

### 2.1. Governing Documents

The West Wales Rivers Trust is governed by its Memorandum and Articles of Association as incorporated under the Companies Act 1985 on the 18th February 2003 and amended on the 24 January 2017.

### 2.2 Trustees

The Trustees are as follows:

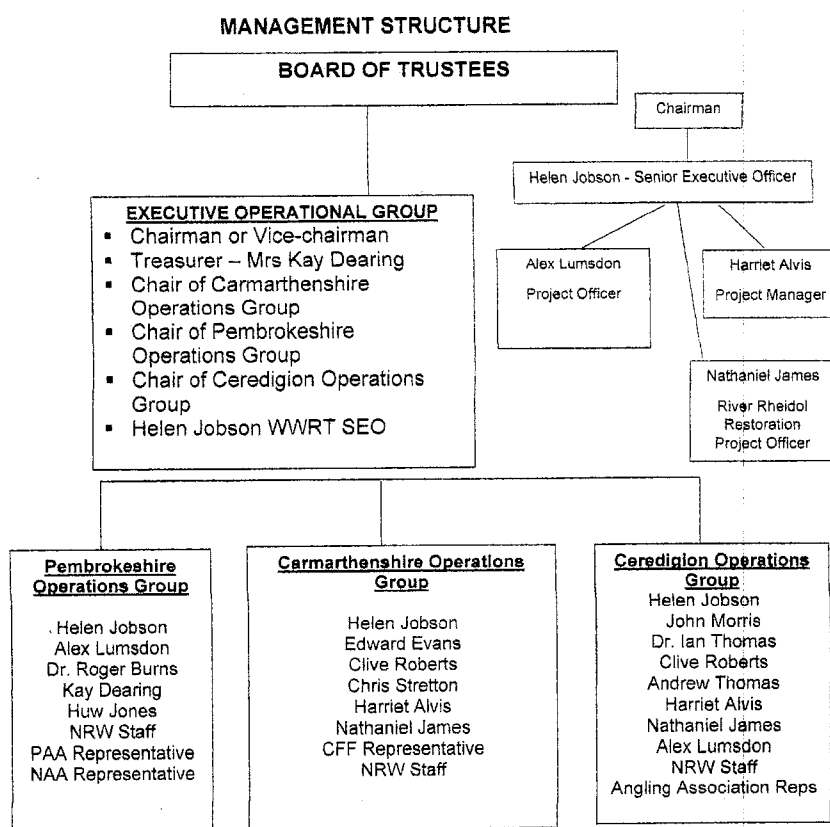
- |                               |                     |
|-------------------------------|---------------------|
| ✓ Mr Clive Roberts (Chairman) | ✓ Dr Roger Burns    |
| ✓ Dr Kay Dearing (Secretary)  | ✓ Mr John Morris    |
| ✓ Dr Ian Thomas               | ✓ Mr Chris Stretton |
| ✓ Mr Andrew Thomas            | ✓ Mr Edward Evans   |
| ✓ Mr Huw Jones                |                     |

## WEST WALES RIVERS TRUST

At each AGM, one third of the trustees who are subject to retirement by rotation will be required to retire from office, but can again stand for re-election. Subject to the Articles, it is intended that trustees will be selected generally by word of mouth, based on a skills audit carried out by the remaining trustees to secure the balanced expertise required for the efficient delivery of the Trust objectives.

In addition to the Trustees, the Trust was administered and supported in 2021/2022 by Helen Jobson (WWRT Senior Executive Officer). Harriet Alvis commenced the year in the position of Project Manager with responsibility for overseeing a number of projects and funding streams, however she left her position with the trust on the 20<sup>th</sup> August 2021 to pursue other career opportunities. Nathaniel James continued to develop in his role as WWRT Project Officer, successfully delivering the River Rheidol Restoration Project and taking on other areas of work and projects during the year. Alex Lumsdon joined the WWRT team on the 16<sup>th</sup> September 2021 in the role of Project Officer with an initial focus being the delivery of projects that the Trust was targeting in the Teifi catchment. Several specialist consultants, many of whom work in a voluntary capacity, also contributed to the Trust.

### 2.3 Organisation Chart



## WEST WALES RIVERS TRUST

Due to the large geographical area of WWRT, it has been decided that the Trust will have a Board of approximately 12-16 members, with 3-4 members coming from each county. As the geographic area covered by the Trust now extends as far east as the Rivers Neath and Afan, in the County Borough of Neath Port Talbot, it is hoped that new Trustees to represent this part of the Trusts area of operation can be recruited in the future. In addition, WWRT will be seeking representation for the Trusts area in its northern extent above Aberystwyth. The Board will meet 2-3 times a year, including an Annual General Meeting and Trustee recruitment will be an area of focus going forward.

WWRT will maintain an Executive Operational Group for day-to-day management, while the Board of Trustees will be responsible for the strategic direction of the Trust. Trustees, Project Officers and volunteers from each County area will make up a County based Operational Group, chaired by a Director/Trustee.

Individual Trustees and supporters of the Trust have been identified as contributors to key areas of responsibility in order to maximise their particular skills for the benefit of the Trust. They are:

- (a) Finance – Kay Dearing
- (b) Legal issues – Edward Evans and Huw Jones
- (c) Personnel, HR & Health and Safety – Clive Roberts, Roger Burns, John Morris, Chris Stretton and Helen Jobson
- (d) Fundraising & Promotion – Clive Roberts, Andrew Thomas & Harriet Alvis
- (e) Habitats & Environment – Ian Thomas, Helen Jobson, Harriet Alvis, Nathaniel James & Alex Lumsdon
- (f) Education & Community Links – Helen Jobson, Nathaniel James & Harriet Alvis & Alex Lumsdon
- (g) Trust Documentation – Edward Evans, John Morris & Helen Jobson
- (h) Volunteer Coordination – Nathaniel James & Harriet Alvis

The Trust has deliberately restricted the size of its executive and operational team in order to create a solid foundation for further development. The Trust receives valuable support from The Rivers Trust, Afonydd Cymru, other Welsh Rivers Trusts, Natural Resources Wales and Dwr Cymru Welsh Water. WWRT will continue to build up a network of local consultants and volunteers who are called on from time to time for their expertise or to help with specific initiatives.

### 3. OBJECTS AND ACTIVITIES

#### 3.1 Objects:

The objects of the Trust are as follows:

##### Object 1

*Through community partnership initiatives and otherwise, and for the benefit of the public generally to secure the conservation, protection, rehabilitation and improvement of the rivers, streams, watercourses, and water impoundments in the Counties of Carmarthenshire, Ceredigion and Pembrokeshire and adjacent areas and of their banks, riparian lands and catchment areas in all their aspects.*

##### Object 2

*Through community partnership initiatives and otherwise, and for the benefit of the public generally to secure the conservation, rehabilitation and protection of the indigenous species of animal and plant life of the rivers, streams, watercourses and water impoundments in the Counties of Carmarthenshire, Ceredigion and Pembrokeshire and of their banks, riparian land and catchment areas, and thereby to enhance the County's biodiversity.*

**Object 3**

*Through community partnership initiatives and otherwise, and for the benefit of the public generally, to advance the education of the public in the understanding of aquatic habitats, their related catchment areas, and their animal and plant life, and the need for the conservation, protection, rehabilitation and improvement of such environments.*

**4. Financial Review**

**4.1 Financial Policy**

In accordance with the Memorandum of Association, the Trustees retain overall responsibility for the implementation of financial policy in furtherance of the objects of the Trust. They delegate powers for day-to-day running of the Trust to the Operational Group.

**4.2 Reserves Policy**

It is the aim of the Trustees to maintain a level of reserves sufficient to carry out the objects of the Trust. Where the Trust has been involved in habitat improvement projects, completed in partnership with Natural Resources Wales and other organisations, these organisations meet the full capital costs of the schemes, however the Trust often makes the payments directly to the contractors on signing off and completion of the schemes. The potential liability to the Trust is minimised through the process of grants awarded to the Trust for the delivery of these specific projects. The grants come into the Trust's account and are utilized to meet the capital costs. The Trust contributes to these projects through a combination of volunteer time, design of projects and overseeing contractors.

**4.3 Risk Management**

As a relatively small charity the Trust is managed by a close-knit group of highly committed and professional individuals with the benefit of expertise and advice from Afonydd Cymru and The Rivers Trust. Existing control systems have already satisfied an external audit carried out by Franklin & Andrews who were acting on behalf of Environment Agency Wales in March 2004. Public Liability, Personal Accident, Employers Liability, Professional Indemnity and Trustees Indemnity insurance cover are all in place. Careful risk management of projects undertaken in partnership with other agencies ensures that all projects have an agreed cost ceiling and on completion of each project no contractors are paid until money is received from the project partners, with the exception of where grants are being claimed in arrears and then strict eligibility criteria are adhered to when delivering projects to ensure that the funds can be reimbursed to the Trust via an agreed grants claim process.

**4.4 Principal funding sources**

During this year WWRT has continued to deliver projects in partnership with other Rivers Trusts, Natural Resources Wales, DCWW and PLANED, along with other project partners including Swansea University, Nestle Waters and local councils. Throughout this year WWRT has continued with the delivery of on-going projects including those utilising mitigation funding for Brienne reservoir from DCWW for the liming programme. The in-river and gulley liming activities were carried out in September 2021 however no further lime applications could be delivered in this year due to NRW carrying out "Live" harvesting activities within the forestry that prevented access.

## WEST WALES RIVERS TRUST

It was reported last year that the delivery and budget spend against both the Leader funded "Angling Passport Project" and the DCWW / NRW funded "Adopt a Tributary Project" had been suspended during that financial year due to Covid 19 restrictions preventing engagement with volunteers and delivery of the essential elements that were required to achieve the project targets. In 2021-2022 both projects re-commenced with revised project end dates that were agreed with all the funders.

Work on the Angling Passport Project resumed in April 2021 with Nathaniel James taking the lead on its delivery. Engagement with landowners and angling clubs was undertaken to encourage them to enrol in the Fishing Passport scheme and Facebook posts (some reaching over 2,700 people), website articles and angling events were all organised to encourage participation and publicise the scheme. In addition to facilitating sign up to the Passport Scheme a number of angling clubs were also assisted with practical measures to improve access to their fishing waters e.g. the installation of stiles, handrails and bridge repairs, and new signage to denote the location of their fishing. At the completion of the project in September 2021, WWRT had successfully signed up 19 fisheries to the Fishing Passport scheme. The required project outputs were either achieved or (significantly) overachieved. Across the West Wales area, a significant proportion of the private riparian owners and established angling clubs have been engaged with and introduced to the Fishing Passport. As a result of joining the passport over 300 bookings / tickets have been sold by clubs that signed up following support from and engagement with WWRT. A further 3,769 people have been reached by the two Facebook posts issued in 2021 and so it can be concluded that awareness of the Fishing Passport has been raised to a wide audience, across several platforms and that the fisheries who have joined the scheme are seeing the benefits for their clubs and the rivers that they support. All these results were achieved despite significant difficulties being imposed by Covid 19 restrictions and so WWRT are delighted with the final outcomes from this project.

Delivery of the DCWW / NRW funded "Adopt a Tributary Project" recommenced in the summer of 2021 with delivery being led by Harriet Alvis and Nathaniel James. The groups formed previously were recontacted and welcomed back after the project break. New branding and information resources were prepared and shared with each group. Training was given to adoptees in how to spot different types of pollution and the procedure for reporting and documenting it. Throughout the project practical interventions have been delivered by volunteer groups including rubbish, plastics and excessive woody debris removals which were carried out on sites previously identified.

The River Fly invertebrate monitoring training course that had originally been scheduled for delivery on the 7th May 2020 (but was postponed due to Covid restrictions) took place on the 15th July 2021. The training was held on Colby Brook in Pembrokeshire. The 14 volunteers that attended were all Pembrokeshire based, although the invitation was also made to Carmarthenshire volunteers, however none were available. The training was delivered by Severn Rivers Ecology and was paid for from grant funding provided by the Brecon Beacons National Park Authority Sustainable Development Fund. The funding was put to good use with a network of volunteers established to monitor invertebrates in the Pembrokeshire coastal streams.

Invitations were extended to Adopt volunteers for them to participate in upcoming walkover surveys. These surveys were planned on rivers and tributaries where information gaps had been identified, for example where they had not been covered by the Tywi Fisheries Habitat Restoration Plan (FHRP) or previous walkovers. New adoptees on the Cothi catchment were welcomed and there is demand for the Adopt a tributary scheme to expand into the wider Carmarthenshire area with interest shown for groups to be formed across the Gwendraeth and Taf catchments.

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Following on from the successful work in the Tywi catchment, a grant for expanding Adopt a Tributary into the Rheidol catchment was secured via a bid to the Tesco Community Grant Scheme for work to be carried out in Spring 2022. There has also been financial support promised from Castell Howell Foods to enable the continuation of the Adopt a Tributary Project in the Tywi and in 2022 it is hoped that the project will also expand into the Taf and Gwendraeth catchments where interest in the initiative has been expressed. The 2021 winter walkover surveys were a success despite multiple events of inclement weather which meant some activities were postponed. Nonetheless, many positive and negative habitat features were identified, and the network of adoptees across different tributaries received first hand survey experience and education.

At the close of the project in March 2022 a total of 33 interventions (ranging from invasive species control and blockage removals to Litter picks and tree planting) had been delivered with 54 volunteers trained with new skills spread across 8 active adopt groups within the Tywi catchment. There is a demand for an expansion of this project into other catchments and WWRT are hoping to secure the funding required to facilitate this in the coming years.

As with last year WWRT has also contributed to the delivery of projects managed by Afonydd Cymru. As mentioned above further walkover surveys (NRW funds via AC), on a number of rivers were completed and the outcome of these surveys is the production of Fisheries Habitat Restoration Plans that will be used to help prioritise project delivery going forward. The delivery of the suite of habitat improvement projects identified under the European Maritime Fisheries Fund (EMFF) (Welsh Government funding) was completed in June 2021. At the end of the project WWRT had completed all five of the planned projects and successfully achieved the implementation of all the project deliverables that the Trust was committed to under this funding stream. In total approximately 6000m of riparian habitat was restored across the five completed projects.

Following on from the successful delivery of the 2020-2021 Strategic Allocated Funding (SAF) for an Inland Fisheries & Water Quality Programme that was awarded to Afonydd Cymru by Natural Resources Wales (under which WWRT was allocated £192,540 and this was used to deliver 25 individual improvement projects), in August 2021 Afonydd Cymru were awarded a further £1 million for a SAF2 programme of delivery that was scheduled to run until the end of June 2022. The WWRT allocation from the fund was £178,700. This was to be utilised on the delivery of a suite of habitat improvement projects including the removal or easement of structures causing an obstruction to fish migration, riparian fencing to create buffer strips and the installation of an area of new "live" bank revetment and Large Woody Material. At the end of March 2022, the WWRT team were on track to complete the programme of projects and maximise the allocated budget by the end of June 2022.

Last year it was reported that WWRT had been successful in securing a grant of £203,250 from the Welsh Government Sustainable Management Scheme - Supporting Natura 2000 Restoration (SMS-N2K) for the Rivers of Pembrokeshire Project. This project commenced on the 11 November 2020 and during the year was extended so that the final completion date was the end of September 2021. Under this project the targets to be achieved included installing 10km of Riparian fencing along the Western & Eastern Cleddau's, completing 1km of riparian tree planting and undertaking a Fish Pass Feasibility study on Pembroke River. On completion of the project in September 2021, 9 riparian fencing schemes had been completed which create a buffer strip and riparian corridor that extends along a combined distance of 9.552km, a total 3,675 trees have been planted across four sites (which will act as enhanced riparian corridors and once the trees are established will provide valuable habitat and cover for both terrestrial and aquatic fauna), and both Phase 1 and 2 of the Fish Passage Feasibility Investigation at



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Pembroke Mill Ponds were completed with detailed designs and technical drawings being included within the design report and appendices from the appointed consultants (Royal Haskoning DHV) for potential fish and eel passes. All of the project's targets and objectives were met and where possible WWRT will be looking to secure further funding to continue the work of this project, and in particular the delivery of the fish passage options at the Pembroke Mill Ponds.

As reported September 2020 saw the appointment of Nathaniel James to the position of River Rheidol Restoration Project Officer to deliver the Restoring the River Rheidol Project funded through the Welsh Government's Landfill Disposal Tax Community Scheme. This one-year project included the delivery of a full-length survey of the River Rheidol and its tributaries, to identify and prioritise schemes for habitat improvement. The project has been extremely successful and outputs include the engagement with key stakeholders along the length of the river, the formation of a Rheidol Stakeholder Group, the completion of an outfall safari to review treatment works and outfall discharges, public engagement and volunteer activities (Balsam Bashing events and invertebrate monitoring training), partnership working with Aberystwyth University to profile Brown Trout population genetics throughout the Rheidol catchment (volunteers collected trout scale samples), provision of educational visits and presentations to local schools ("Lessons from the Riverbank") and the delivery of a number of habitat improvement schemes ranging from the removal of plastics from a woody debris jam to the installation of riparian fencing and a large soft revetment structure along a heavily eroding meander.

In October 2021 Swansea University was awarded £500,000 from the National Lottery Heritage Fund's Nature Networks Fund for their 'Reconnecting the Salmon Rivers of Wales' Project. The focus of the project is the removal of barriers that impact fish migration. This project will help reconnect five iconic Atlantic salmon rivers in Wales and revert the impacts caused by habitat fragmentation. Reconnecting quality habitats for salmon will make salmon populations less isolated and therefore more resilient to future change. It will also benefit many other aquatic species, including the freshwater pearl mussel, sea trout, sea lamprey, white-clawed crayfish, and the Eurasian otter who require free-flowing rivers. The project is a collaboration of partners (Natural Resources Wales, Welsh Water, West Wales Rivers Trust, Afonydd Cymru, Afan Valley Angling Club and the Wye & Usk Foundation) and the aim was to remove and/or ease 17 disused barriers and help reconnect 141 km of fragmented river habitats across Wales. WWRT are a key partner in the delivery of this project as four of the five rivers included in the project (the Rivers Teifi, Western & Eastern Cleddau and Tywi) lie within the geographic coverage of the Trust. WWRT have been awarded £205,710.00 from the project budget to deliver a suite of barrier removal projects across the four rivers. During 2021-2022 WWRT have been working to deliver the projects identified under this funding and are on track to complete all the first phase schemes by March 2023.

In September 2021 WWRT recruited Alex Lumsdon to the position of Project Officer. It had been intended that the initial focus of Alex's work would be contributing to the delivery of projects being administered by Ceredigion County Council in the Teifi catchment, however due to delays caused by internal procedures within CCC this was not possible. Alex was instead deployed to assist the other members of the WWRT with the delivery of project programmes including the SAF2 and Brianne mitigation. Alex also contributed to the delivery of the FHRP surveys and the development of the easement projects under the NNF Swansea funding. In November 2021 Alex took on the exciting and challenging role of working 2 days per week on dedicated projects for DCWW. This arrangement is to run from November 2021 to the end of October 2022. The high-level purpose of the placement was to trial new forms of partnership working, using the principles of SMNR, to help identify and deliver catchment interventions and find ways for both organisations (WWRT & DCWW) to work collaboratively to bring shared long

## WEST WALES RIVERS TRUST

term common objectives. It is thought that this arrangement will enable Alex to work on a range of project areas across DCWW's responsibilities and gain experience that will be invaluable to project delivery within WWRT.

During 2021-2022 WWRT have been successful in securing further funding to continue their work in the Rheidol catchment with an "Adopt a Tributary" scheme supported by Tesco community grant scheme, and an "Outfall Safari" project supported by Schroder Charity Trust, which will monitor sewage outfalls and water quality in Ceredigion rivers through a network of volunteers.

In November 2021 WWRT learnt that they had been successful in their bid to the Welsh Government's Landfill Disposal Tax Community Scheme (LDTCS) 2020-21 Round Six – for a grant to deliver the "Restoring the River Teifi Project". The project was scheduled to start in February 2022 and run for 12 months to the end of January 2023 and will include the delivery of habitat improvement schemes and activities to engage with the local communities.

Other project activities which have been ongoing in 2021-22 include, continuing the delivery of the Rivers of Gower Project funded through the Gower AONB Sustainable Development Fund, further development of the partnership with Nestle Waters and the provision of assistance to identify projects that will help them to achieve their plans under Water Stewardship commitments, and participation in partnership initiatives with the Nevern CLEAN Project and Teifi community groups.

Once again, the Trust has been grateful for donations from local landowners, members of angling clubs, supporters and funds received via Amazon Smile and Easy fundraising.

Going forward future income generation is expected to increase further as support from Afonydd Cymru enables WWRT to diversify and extend the range of its activities in line with its charitable objects and explore previously inaccessible funding streams and fresh partnerships get underway with new bodies and organisations that the Trust has not engaged with before. Plus, WWRT will be further investigating funding opportunities that may be available via charitable trusts and foundations to support Trust development.

Full details of the Trust's projects and ongoing activities can be viewed on the Trust's website <https://westwalesriverstrust.org>.

### 4.5 Trustees Responsibilities

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985, applicable standards, the statement of recommended practice and the regulations made under the Charities Act 1993. The trustees are

**WEST WALES RIVERS TRUST**

also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**



Dr Kay Dearing - Treasurer  
Approved by the Board on

30 December 2022

**Report of the Independent Examiner to the Members of  
West Wales Rivers Trust**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I R Williams FCA FCCA  
Pritchard & Co  
Chartered Certified Accountants  
Ffynnonddofn  
74 High Street  
Fishguard  
Pembrokeshire

Date: 20 December 2022

**West Wales Rivers Trust**  
**Statement of Financial Activity**  
**For the Year Ended 31 March 2022**

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
<b>Income</b>				
Income from:				
Donations and in kind contributions	4,409	200	4,609	5,463
Grants	-	264,063	264,063	530,653
Other income	-	7,500	7,500	5,024
Total	4,409	271,763	276,172	541,140
<b>Expenditure</b>				
<b>Direct Charitable Expenditure</b>				
Direct wages	9,992	79,243	89,235	78,102
Pension costs	822	6,525	7,347	5,958
Education and habitat improvement schemes	-	200,774	200,774	359,122
Consultancy	-	102	102	572
Insurance	1,937	-	1,937	1,649
Office and meeting costs	899	1,333	2,232	974
Motor vehicle expenses	-	54	54	-
Travel expenses	160	6,991	7,151	4,656
Subscriptions	1,000	-	1,000	869
Staff training	1,950	-	1,950	1,490
Depreciation	619	791	1,410	1,532
Advertising	-	-	-	639
<b>Administration Expenses</b>				
Accountancy	348	-	348	1,088
Sundry expenses	223	26	249	-
Total	17,950	295,839	313,789	456,651
Net income/(expenditure) before tax for the year	(13,541)	(24,076)	(37,617)	84,489
Tax payable	-	-	-	-
Net income/(expenditure)	(13,541)	(24,076)	(37,617)	84,489
<b>Reconciliation of funds:</b>				
Total funds brought forward	3,462	300,886	304,348	219,859
Transfers between funds	19,815	(19,815)	-	-
Total funds carried forward	9,736	256,995	266,731	304,348

**West Wales Rivers Trust**  
**Balance Sheet**  
**31 March 2022**

		Unrestricted funds	Restricted income funds	Total this year	Total last year
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	(Note 3)	229	2,407	2,636	4,045
		229	2,407	2,636	4,045
<b>Current assets</b>					
Debtors	(Note 4)	-	7,500	7,500	217,764
Cash at bank and in hand		9,507	272,283	281,790	126,342
Total current assets		9,507	279,783	289,290	344,106
Creditors: amounts falling due within one year	(Note 5)	-	25,195	25,195	43,803
Net current assets/(liabilities)		9,507	254,588	264,095	300,303
Total assets less current liabilities		<b>9,736</b>	<b>256,995</b>	<b>266,731</b>	<b>304,348</b>
<b>Funds of the Charity</b>					
Restricted income funds	(page 14)	-	256,995	256,995	300,687
Unrestricted funds		9,736	-	9,736	3,661
Total funds		<b>9,736</b>	<b>256,995</b>	<b>266,731</b>	<b>304,348</b>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of all the trustees/directors



Dr Kay Dearing

Approved by the Board on 30 December 2022

**West Wales Rivers Trust**  
**Notes to The Accounts**  
**For the Year Ended 31 March 2022**

## **Accounting Policies**

### **1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

### **1.2 Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

### **1.3 Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

### **1.3 Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

### **1.4 Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise

### **1.5 Contractual income and performance related grants**

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

### **1.6 Volunteer time**

Volunteer time is included in the SoFA when received at the value of the work done to the charity provided the value of the time can be measured reliably.

### **1.7 Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **1.8 Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts

### **1.9 Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

### **1.10 Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**West Wales Rivers Trust**  
**Notes to the Accounts**  
**For the Year Ended 31 March 2022**

**2 Operating Profit**

The operating profit is stated after charging:-

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Depreciation	1,410	1,532

None of the trustees received any remuneration or expenses during the year.

**3 Tangible Fixed Assets**

	Office Equipment £	Plant and Machinery £	Total £
<b>Cost</b>			
At 1 April 2021	3,678	10,437	14,115
Additions			-
Disposals			
At 31 March 2022	3,678	10,437	14,115
<b>Depreciation</b>			
At 1 April 2021	2,830	7,239	10,069
Charge for the year	619	791	1,410
On disposals			
At 31 March 2022	3,449	8,030	11,479
<b>Net Book Value</b>			
At 31 March 2022	229	2,407	2,636
At 31 March 2021	848	3,198	4,046

**4 Debtors**

	2022 £	2021 £
Grants received in arrears	7,500	217,764
Prepayments	-	-
	7,500	217,764

**5 Creditors**

	2022 £	2021 £
Purchase ledger	20,063	36,408
PAYE	1,415	4,251
Pensions	2,534	3,144
Other Creditors	1,183	-
	25,195	43,803



**West Wales Rivers Trust**  
**Notes to the Accounts**  
**For the Year Ended 31 March 2022**

**6 Reserves**

Restricted funds carried forward are the unexpired portions of grants received and due for periods prior to 31 March 2022. Grant debtors for funding received in arrears are only included once the claim has been finalised and can therefore be quantified. For a detailed breakdown of restricted funds please see pages 18 and 19 (small grants).

In the trustees' opinion sufficient resources are held in appropriate form to enable the funds to be applied in accordance with any restrictions.

**7 Analysis of Net Assets Between Funds**

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	229	2,407	2,636
Debtors	-	7,500	7,500
Cash at bank	9,507	272,283	281,790
Creditors		(25,195)	(25,195)
	9,736	256,995	266,731

**8 Share Capital**

The company is limited by guarantee and does not have any issued share capital.

**9 Trustee Indemnity Insurance**

The charity paid trustee indemnity insurance of £350 during the year.

**10 Effects of Coronavirus**

No claims were made on the Job Retention Scheme as the Project Officers were able to continue their work outside and office based work was carried out from home with meetings, including the Annual General Meeting, taking place on-line.

**Profit and Loss**  
West Wales Rivers Trust  
All Funding Sources  
1 April 2021 to 31 March 2022

	Core Fund	Adopt a Tributary	Angling Passport	Brianne & Tywi Mitigation	Corredigion CC LPN	DCWW	EMFF	Fisheries Habitat Restoration	Inactive Funds	Nature Network Fund	Princes Gate Water	Rheidol Landfill Tax	SAF 2	Small Grants	SMS NZK	Telfi Landfill Tax	Telfi RT restricted introduced	Total
<b>Income</b>																		
Donations and in kind contributions	4,409	200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,609
Grants	0	9,376	19,661	0	0	0	0	18,223	0	0	0	0	108,300	20,505	48,621	39,377	0	264,063
Other Revenue	0	0	0	0	0	0	7,500	0	0	0	0	0	0	0	0	0	0	7,500
<b>Total Income</b>	<b>4,409</b>	<b>9,576</b>	<b>19,661</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,500</b>	<b>18,223</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>108,300</b>	<b>20,505</b>	<b>48,621</b>	<b>39,377</b>	<b>0</b>	<b>276,172</b>
<b>Less Cost of Sales</b>																		
Education and habitat improvement	0	7,346	7,643	9,522	1,050	0	0	9,111	0	24,549	0	12,596	75,005	83	47,594	0	5,074	200,774
Accountancy fees	348	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	348
Bank Fees	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	17
Consulting	0	0	0	0	0	0	0	0	0	0	0	102	0	0	0	0	0	102
Depreciation Expense	619	174	0	0	0	0	0	0	0	496	828	1,251	1,443	461	156	0	0	1,470
Employers National Insurance	859	1,043	389	154	0	0	523	0	191	0	0	0	0	274	153	0	0	7,504
General Expenses	206	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	232
Insurance	1,937	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,937
IT Software and Consumables	126	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	126
Legal Expenses	134	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	134
Motor Vehicle Expenses	0	0	0	54	0	0	0	0	0	0	0	0	0	0	0	0	0	54
Office and Meeting Expenses	108	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	108
Pensions Costs	822	1,001	382	148	0	0	499	0	181	483	788	1,231	1,404	259	148	0	0	7,347
Printing & Stationery	329	0	100	0	0	0	0	0	0	0	0	1,200	34	0	0	0	0	1,663
Salaries	9,133	11,124	4,249	1,643	0	5,550	0	2,013	5,361	8,780	13,673	15,604	2,875	1,649	0	0	0	81,631
Staff Training	1,950	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,950
Subscriptions	1,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,000
Telephones & Internet	201	0	0	0	0	0	0	0	0	463	364	2,140	1,050	386	87	0	0	2,011
Travel - National	160	412	411	59	369	0	0	1,239	0	0	0	0	0	0	0	0	0	7,151
<b>Total Operating Expenses</b>	<b>17,990</b>	<b>21,099</b>	<b>13,375</b>	<b>11,580</b>	<b>1,419</b>	<b>6,573</b>	<b>9,111</b>	<b>3,623</b>	<b>31,351</b>	<b>10,741</b>	<b>32,192</b>	<b>94,567</b>	<b>4,347</b>	<b>16,158</b>	<b>48,787</b>	<b>0</b>	<b>5,074</b>	<b>313,769</b>
<b>Net Profit</b>	<b>-13,581</b>	<b>-11,523</b>	<b>6,286</b>	<b>11,580</b>	<b>-1,419</b>	<b>928</b>	<b>9,111</b>	<b>5,623</b>	<b>-31,351</b>	<b>19,741</b>	<b>32,192</b>	<b>13,733</b>	<b>16,158</b>	<b>1,167</b>	<b>39,377</b>	<b>0</b>	<b>-6,074</b>	<b>-37,517</b>
<b>Reserves b/f</b>	<b>3,462</b>	<b>18,640</b>	<b>0</b>	<b>204,523</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,393</b>	<b>410</b>	<b>0</b>	<b>8,400</b>	<b>30,486</b>	<b>23,939</b>	<b>1,794</b>	<b>7,701</b>	<b>0</b>	<b>0</b>	<b>304,348</b>
<b>Transfers between funds</b>	<b>19,815</b>	<b>6,917</b>	<b>6,286</b>	<b>0</b>	<b>1,419</b>	<b>928</b>	<b>9,111</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-1,827</b>	<b>0</b>
<b>Reserves c/f</b>	<b>9,736</b>	<b>200</b>	<b>0</b>	<b>192,943</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>9,770</b>	<b>410</b>	<b>0</b>	<b>8,400</b>	<b>30,486</b>	<b>35,332</b>	<b>627</b>	<b>39,377</b>	<b>0</b>	<b>0</b>	<b>266,731</b>

Small Grants  
For the 12 months ended 31 March 2022

	Camarthens CC Local Nature Partnership	Brecon Beacons National Park NPA	Inactive Funds	Millin Eels	NRW Glancorwg	Princes Gate Water	Swansea CC Gower AONB	Telfi Uchaf Project	BART	Nevern CLEAN	NNF Bid Writing	Scroeder Outfall Safari	Total
Income Grants							13,000				2,505	5,000	20,505
Less Cost of Sales													
Education and habitat improvement	77	6											83
Depreciation Expense	196	265											461
Employers National Insurance							122		24	12	87	30	274
Pensions Costs							114		23	11	82	29	259
Salaries							1,262		250	125	912	325	2,875
Travel - National							22		100	77		131	396
Total Operating Expenses	273	338					1,519		397	225	1,081	514	4,147
Net Profit		273					11,481		397	225	1,424	4,486	16,158
Reserves b/f	1,202	1,387	5,167	629	776	8,400	9,286	176					23,939
Transfers between funds			4,283		776	9,493					1,424		4,761
Reserves c/f	1,009	1,049	9,450	629			20,767	176	397	225	0	4,486	35,332