



*West Wales Rivers Trust*  
*Ymddiriedolaeth Afonydd Gorllewin Cymru*  
– caring for rivers, lakes and wetlands

*Registered Charity Number: 1105663*  
*Company Number: 04668878*

*Trustees Annual Report & Financial Statements*  
*for the Year Ended*  
*31<sup>st</sup> March 2021*

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# **WEST WALES RIVERS TRUST**

## **1. LEGAL AND ADMINISTRATIVE INFORMATION**

### **Trust Chairman**

**Mr C Roberts**

### **Trust Secretary**

**K M Dearing**

### **Correspondence Address**

C/o Natural Resources Wales  
Llys Afon, Hawthorn Rise  
Haverfordwest  
Pembrokeshire  
SA61 2BQ  
Tel: 01437 766669  
Email: [admin@westwalesriverstrust.org](mailto:admin@westwalesriverstrust.org)

### **Banker**

HSBC  
41 High Street  
Haverfordwest  
Pembrokeshire  
SA61 2BN

Contact: Mrs Helen Jobson

### **Accountant:**

Pritchard and Co.  
Chartered Certified Accountants  
Ffynnonddofn  
74 High Street  
Fishguard  
Pembrokeshire  
SA65 9AU

### **Registered Office**

Pritchard and Co.  
Chartered Certified Accountants  
Ffynnonddofn  
74 High Street  
Fishguard  
Pembrokeshire  
SA65 9AU

## **2. STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Annual Report of the West Wales Rivers Trust and the Financial Statements have been prepared in accordance with the requirements of the 'Statement of Recommended Practice', and 'Accounting and Reporting by Charities' (revised 2005).

### **2.1. Governing Documents**

The West Wales Rivers Trust is governed by its Memorandum and Articles of Association as incorporated under the Companies Act 1985 on the 18th February 2003 and amended on the 24 January 2017.

### **2.2 Trustees**

The Trustees are as follows:

Mr Clive Roberts (Chairman)  
Dr Kay Dearing (Secretary)  
Dr Ian Thomas  
Mr Andrew Thomas  
Mr Huw Jones

Dr Roger Burns  
Mr John Morris  
Mr Chris Stretton  
Mr Edward Evans

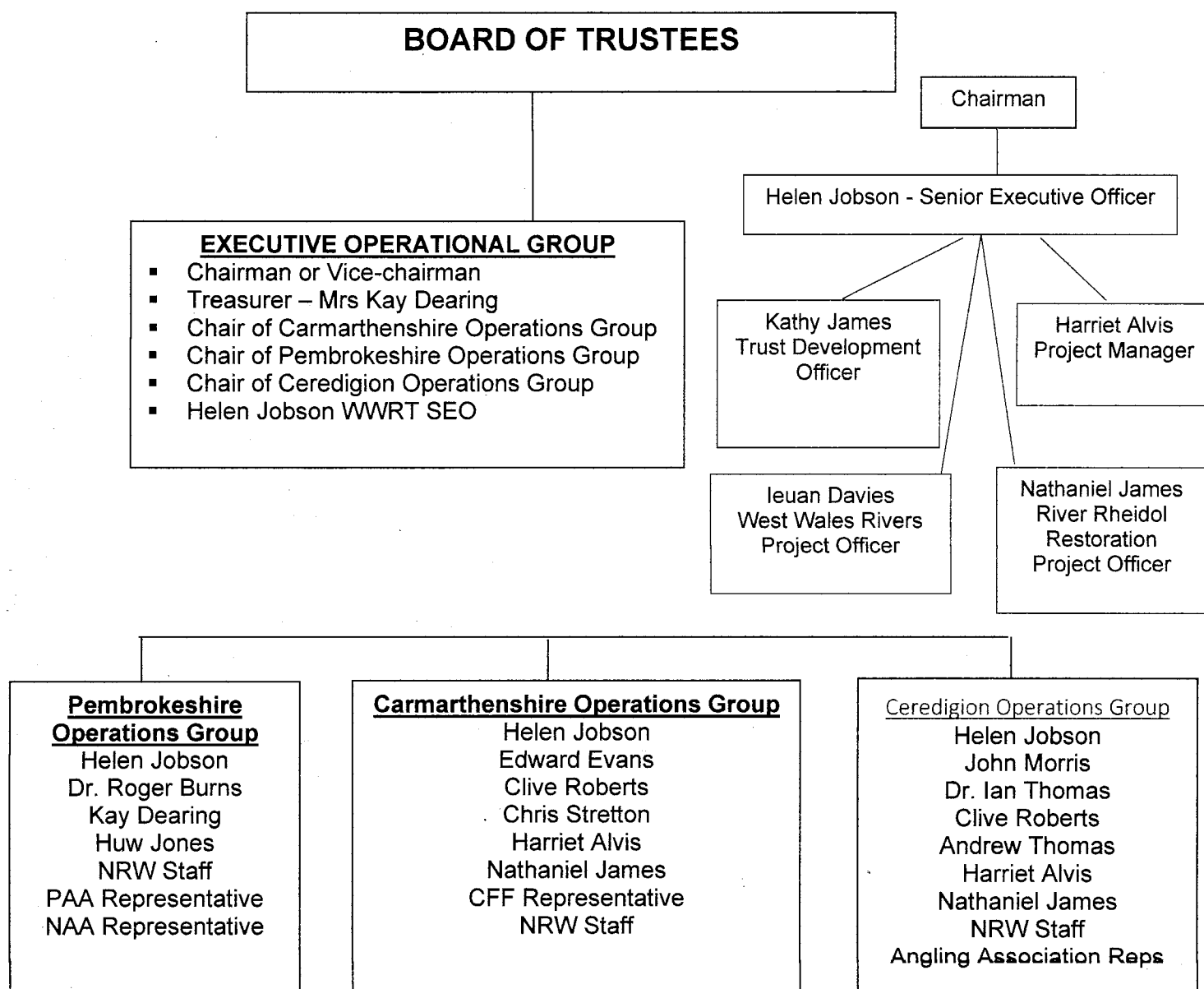
## WEST WALES RIVERS TRUST

At each AGM, one third of the trustees who are subject to retirement by rotation will be required to retire from office, but can again stand for re-election. Subject to the Articles, it is intended that trustees will be selected generally by word of mouth, based on a skills audit carried out by the remaining trustees to secure the balanced expertise required for the efficient delivery of the Trust objectives.

In addition to the Trustees, the Trust was administered and supported in 2020/2021 by Helen Jobson (WWRT Senior Executive Officer). At the start of the year Kathy James was still in post in her role as Trust Development Officer, however, she left the trust at the end of April 2020 to pursue other opportunities. Ieuan Davies was still in post in his role as West Wales Rivers Project Officer at the beginning of the year, but he also left his employment with the trust in April 2020 to take up a job with NRW. Harriet Alvis commenced the year as Project Officer with the Trust but progressed to the position of Project Manager as she took on responsibility for overseeing a number of projects and funding streams. Nathaniel James joined the WWRT team on 1 September 2020 in the role of Project Officer, specifically for the River Rheidol Restoration Project. Several specialist consultants, many of whom work in a voluntary capacity, also contributed to the Trust.

### 2.3 Organisational Chart

#### MANAGEMENT STRUCTURE



## WEST WALES RIVERS TRUST

Due to the large geographical area of WWRT, it has been decided that the Trust will have a Board of approximately 12 – 16 members, with 3 – 4 members coming from each county. As the geographic area covered by the Trust now extends as far east as the Rivers Neath and Afan, in the County Borough of Neath Port Talbot, it is hoped that new Trustees to represent this part of the Trusts area of operation can be recruited in the future. The Board will meet 2 – 3 times a year, including an Annual General Meeting.

WWRT will maintain an Executive Operational Group for day-to-day management, while the Board of Trustees will be responsible for the strategic direction of the Trust. Trustees, Project Officers and volunteers from each County area will make up a County based Operational Group, chaired by a Director/Trustee.

Individual Trustees and supporters of the Trust have been identified as contributors to key areas of responsibility in order to maximise their particular skills for the benefit of the Trust. They are:

- (a) Finance – Kay Dearing
- (b) Legal issues – Edward Evans and Huw Jones
- (c) Personnel, HR & Health and Safety – Roger Burns, John Morris, Chris Stretton and Helen Jobson
- (d) Fundraising & Promotion – Clive Roberts, Andrew Thomas & Harriet Alvis
- (e) Habitats & Environment – Ian Thomas, Helen Jobson, Harriet Alvis & Nathaniel James
- (f) Education & Community Links – Helen Jobson, Nathaniel James & Harriet Alvis
- (g) Trust Documentation – Edward Evans, John Morris & Helen Jobson
- (h) Volunteer Coordination – Nathaniel James & Harriet Alvis

The Trust has deliberately restricted the size of its executive and operational team in order to create a solid foundation for further development. The Trust receives valuable support from The Rivers Trust, Afonydd Cymru, other Welsh Rivers Trusts, Natural Resources Wales and Dwr Cymru Welsh Water. WWRT will continue to build up a network of local consultants and volunteers who are called on from time to time for their expertise or to help with specific initiatives.

### 3. OBJECTS AND ACTIVITIES

#### 3.1 Objects:

The objects of the Trust are as follows:

##### Object 1

*Through community partnership initiatives and otherwise, and for the benefit of the public generally to secure the conservation, protection, rehabilitation and improvement of the rivers, streams, watercourses, and water impoundments in the Counties of Carmarthenshire, Ceredigion and Pembrokeshire and adjacent areas and of their banks, riparian lands and catchment areas in all their aspects.*

##### Object 2

*Through community partnership initiatives and otherwise, and for the benefit of the public generally to secure the conservation, rehabilitation and protection of the indigenous species of animal and plant life of the rivers, streams, watercourses and water impoundments in the Counties of Carmarthenshire, Ceredigion and Pembrokeshire and of their banks, riparian land and catchment areas, and thereby to enhance the County's biodiversity.*

## **WEST WALES RIVERS TRUST**

### **Object 3**

*Through community partnership initiatives and otherwise, and for the benefit of the public generally, to advance the education of the public in the understanding of aquatic habitats, their related catchment areas, and their animal and plant life, and the need for the conservation, protection, rehabilitation and improvement of such environments.*

## **4. Financial Review**

### **4.1 Financial Policy**

In accordance with the Memorandum of Association, the Trustees retain overall responsibility for the implementation of financial policy in furtherance of the objects of the Trust. They delegate powers for day-to-day running of the Trust to the Operational Group.

### **4.2 Reserves Policy**

It is the aim of the Trustees to maintain a level of reserves sufficient to carry out the objects of the Trust. Where the Trust has been involved in habitat improvement projects, completed in partnership with Natural Resources Wales and other organisations, these organisations meet the full capital costs of the schemes, however the Trust often makes the payments directly to the contractors on signing off and completion of the schemes. The potential liability to the Trust is minimised through the process of grants awarded to the Trust for the delivery of these specific projects. The grants come into the Trust's account and are utilized to meet the capital costs. The Trust contributes to these projects through a combination of volunteer time, design of projects and overseeing contractors.

### **4.3 Risk Management**

As a relatively small charity the Trust is managed by a close-knit group of highly committed and professional individuals with the benefit of expertise and advice from Afonydd Cymru and The Rivers Trust. Existing control systems have already satisfied an external audit carried out by Franklin & Andrews who were acting on behalf of Environment Agency Wales in March 2004. Public Liability, Personal Accident, Employers Liability, Professional Indemnity and Trustees Indemnity insurance cover are all in place. Careful risk management of projects undertaken in partnership with other agencies ensures that all projects have an agreed cost ceiling and on completion of each project no contractors are paid until money is received from the project partners, with the exception of where grants are being claimed in arrears and then strict eligibility criteria are adhered to when delivering projects to ensure that the funds can be reimbursed to the Trust via an agreed grants claim process.

### **4.4 Principal funding sources**

During this year WWRT has continued to deliver projects in partnership with other Rivers Trusts, Natural Resources Wales, DCWW and PLANED. Throughout this year WWRT has continued with the delivery of on-going projects including those utilising funds that have been secured from the Targeted Finance Fund (via Carmarthenshire County Council) and mitigation funding for Brienne reservoir from DCWW for the liming programme. The in-river and gulley liming activities were carried out in May 2020 however no further lime applications could be delivered in this year due to NRW carrying out "Live" harvesting activities within the forestry that prevented access.

The Leader+ funded pilot liming initiative was completed and final reports in English and Welsh submitted to the funding team. Delivery and budget spend against both the

## WEST WALES RIVERS TRUST

Leader funded "Angling Passport Project" and the DCWW / NRW funded "Adopt a Tributary Project" were suspended during the year due to Covid 19 restrictions preventing engagement with volunteers and delivery of the essential elements that were required to achieve the project targets. Re-commencement dates in April 2021 and revised project end dates were agreed with all the funders and these were set for a time when the projects could continue in the spirit of the funding that they were approved for.

As with last year WWRT has also contributed to the delivery of projects managed by Afonydd Cymru. A second phase of walkover surveys (NRW funds via AC), on a number of rivers including the Upper Teifi, Neath, Loughor and the Tawe have been completed. The outcome of these surveys is the production of Fisheries Habitat Restoration Plans. The delivery of the suite of habitat improvement projects identified under the European Maritime Fisheries Fund (Welsh Government funding) has continued.

Afonydd Cymru was awarded £1,060,000 of funding from Natural Resources Wales Strategic Allocated Funding (SAF) for an Inland Fisheries & Water Quality Programme. From this overall budget WWRT was allocated £192,540 and this was used to deliver 25 (18 x habitat restoration and 7 x easement works) projects which improved 114 km of fish passage and restored 11.2 km of habitat.

WWRT was successful in securing a grant of £203,250 from the Welsh Government Sustainable Management Scheme - Supporting Nature 2000 Restoration (SMS-N2K) for the Rivers of Pembrokeshire Project. This project commenced on the 11 November 2020 and during the year was extended so that the final completion date is the end of September 2021. Under this project the targets to be achieved included installing 10km of Riparian fencing along the Western & Eastern Cleddau, completing 1km of riparian tree planting and undertaking a Fish Pass Feasibility study on Pembroke River. During the year the tree planting was completed across four sites, 9 riparian fencing schemes were identified and progressed, and the Phase 1 Fish Passage Feasibility Investigation at Pembroke Mill Ponds Final Report (and supporting Appendices) was completed by the appointed consultants (Royal Haskoning DHV). The remaining elements of the project were to be progressed after April 2021.

In September 2020 the Trust appointed Nathaniel James to the position of River Rheidol Restoration Project Officer to deliver the Restoring the River Rheidol Project funded through the Welsh Government's Landfill Disposal Tax Community Scheme. This one-year project includes the delivery of a full-length survey of the River Rhiedol and its tributaries, to identify and prioritise schemes for habitat improvement. It works to involve local people from beginning to end, leading to a healthier river catchment for people and for wildlife. A number of habitat improvement schemes will be delivered under the project and community groups and volunteers will be engaged in the delivery of activities across the project.

The Trust was fortunate to secure funding from various grants and donations primarily focussed on community engagement and education / outreach activities, as well as enabling equipment purchase. These grants have included support from BBNPA Sustainable Development Fund (for Riverfly Training), Carmarthenshire County Council Local Nature Partnership (Adopt a Tributary leaflet, logo design and recording of river stories) and Ceredigion County Council Local Nature Partnership (purchase of Riverfly kits). Donations have included funds from The Martin Wills Wildlife Maintenance Trust (for outreach projects), The Gibbs Trust (for supporting Adopt a Tributary activities in and around Swansea), and The Moondance Foundation (funds providing Covid 19 relief and assisting towards the salary payments of the Trusts SEO).

## WEST WALES RIVERS TRUST

Other significant funding and project activity has come from the Ceredigion County Council Local Places for Nature Capital Funding 2020-21 for the delivery of fencing projects in the Teifi Catchment, in-stream habitat and tree planting projects in the Ystwyth catchment and providing support for the purchase of protective clothing for staff and volunteers and WWRT has also benefitted from grant funding from the Gower AONB Sustainable Development Fund for the Rivers of Gower Project.

Further areas of work and funding in this financial year have included delivery of a number of pieces of work for Natural Resources Wales, namely a survey of Sediment Pathways in the Sandy Haven Catchment, the undertaking of an eel habitat survey of the length of the Millin Brook in Pembrokeshire and facilitation of access permissions for BTO surveyors to carry out Fish eating Bird surveys along a number of rivers across the Trust's area of coverage.

WWRT staff have been actively participating in a number of other partnership initiatives including sitting on the steering groups for the Nevern CLEAN Project (a direct spin off from the Surveying the Waterway Environment for Pollution Threats (SWEPT) Project that the Trust was engaged with last year) and the Teifi Uchaf Natural Flood Management project. WWRT have also begun developing a partnership with Nestle Waters and have been looking to assist them in their plans to achieve Water Stewardship opportunities.

The Trust has been grateful for donations from local landowners, members of angling clubs, supporters and funds received via Amazon Smile and Easy fundraising.

Despite the restrictions that have been imposed throughout 2020 / 2021 by the Covid19 pandemic WWRT have been able to deliver a huge amount of work across their geographic area and secure funding for projects that will bring about significant improvements to the rivers of West Wales.

Going forward future income generation is expected to increase further as support from Afonydd Cymru enables WWRT to diversify and extend the range of its activities in line with its charitable objects and explore previously inaccessible funding streams and fresh partnerships get underway with new bodies and organisations that the Trust has not engaged with before.

Full details of the Trust's projects and ongoing activities can be viewed on the Trust's website <https://westwalesriverstrust.org>.

### 4.5 Trustees Responsibilities

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985, applicable standards, the statement of recommended



## **WEST WALES RIVERS TRUST**

practice and the regulations made under the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **ON BEHALF OF THE BOARD:**

.....

Dr Kay Dearing - Treasurer

Approved by the Board on .....

**Report of the Independent Examiner to the Members of  
West Wales Rivers Trust**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I R Williams FCA FCCA  
Pritchard & Co  
Chartered Certified Accountants  
Ffynnonddofn  
74 High Street  
Fishguard  
Pembrokeshire

Date: .....

**West Wales Rivers Trust**  
**Statement of Financial Activity**  
**For the Year Ended 31 March 2021**

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
<b>Income (Note x)</b>				
Income from:				
Donations and in kind contributions	5,463	-	5,463	3,404
Grants	3,140	527,513	530,653	114,057
Mitigation funding	-	-	-	26,000
Other income	24	5,000	5,024	104
<b>Total</b>	<b>8,627</b>	<b>532,513</b>	<b>541,140</b>	<b>143,565</b>
<b>Expenditure (Notes x)</b>				
<b>Direct Charitable Expenditure</b>				
Direct wages	7,401	70,701	78,102	70,551
Pension costs	640	5,318	5,958	3,727
Education and habitat improvement schemes	-	359,122	359,122	89,501
Consultancy	-	572	572	-
Insurance	1,649	-	1,649	1,508
Office and meeting costs	817	157	974	1,694
Motor vehicle expenses	-	-	-	1,390
Travel expenses	57	4,599	4,656	3,900
Subscriptions	869	-	869	886
Staff training	-	1,490	1,490	130
Depreciation	704	828	1,532	1,137
Advertising	129	510	639	142
<b>Administration Expenses</b>				
Accountancy	1,088	-	1,088	528
Sundry expenses	-	-	-	144
<b>Total</b>	<b>13,354</b>	<b>443,297</b>	<b>456,651</b>	<b>175,238</b>
Net income/(expenditure) before tax for the year	(4,727)	89,216	84,489	(31,673)
Tax payable	-	-	-	-
<b>Net income/(expenditure)</b>	<b>(4,727)</b>	<b>89,216</b>	<b>84,489</b>	<b>(31,673)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	(8,526)	228,385	219,859	251,532
Transfers between funds	16,914	(16,914)	-	-
<b>Total funds carried forward</b>	<b>3,661</b>	<b>300,687</b>	<b>304,348</b>	<b>219,859</b>

**West Wales Rivers Trust**  
**Balance Sheet**  
**31 March 2021**

		Unrestricted funds	Restricted income funds	Total this year	Total last year
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	(Note 3)	848	3,197	4,045	4,754
		<u>848</u>	<u>3,197</u>	<u>4,045</u>	<u>4,754</u>
<b>Current assets</b>					
Debtors	(Note 4)	-	217,764	217,764	45,714
Cash at bank and in hand		2,829	123,513	126,342	172,932
Total current assets		<u>2,829</u>	<u>341,277</u>	<u>344,106</u>	<u>218,646</u>
Creditors: amounts falling due within one year	(Note 5)	16	43,787	43,803	3,541
Net current assets/(liabilities)		<u>2,813</u>	<u>297,490</u>	<u>300,303</u>	<u>215,105</u>
Total assets less current liabilities		<u><b>3,661</b></u>	<u><b>300,687</b></u>	<u><b>304,348</b></u>	<u><b>219,859</b></u>
<b>Funds of the Charity</b>					
Restricted income funds	(page 14)	-	300,687	300,687	228,385
Unrestricted funds		3,661	-	3,661	(8,526)
Total funds		<u><b>3,661</b></u>	<u><b>300,687</b></u>	<u><b>304,348</b></u>	<u><b>219,859</b></u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of all the trustees/directors

.....  
Dr Kay Dearing  
Approved by the Board on.....

**West Wales Rivers Trust**  
**Notes to The Accounts**  
**For the Year Ended 31 March 2021**

## **Accounting Policies**

### **1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

### **1.2 Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

### **1.3 Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

### **1.3 Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

### **1.4 Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

### **1.5 Contractual income and performance related grants**

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

### **1.6 Volunteer time**

Volunteer time is included in the SoFA when received at the value of the work done to the charity provided the value of the time can be measured reliably.

### **1.7 Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **1.8 Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts

### **1.9 Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

### **1.10 Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**West Wales Rivers Trust**  
**Notes to the Accounts**  
**For the Year Ended 31 March 2021**

**2 Operating Profit**

The operating profit is stated after charging:-

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Depreciation	1,532	1,137

None of the trustees received any remuneration or expenses during the year.

**3 Tangible Fixed Assets**

	Office Equipment £	Plant and Machinery £	Total £
<b>Cost</b>			
At 1 April 2020	3,678	9,613	13,291
Additions		823	823
Disposals			
At 31 March 2021	3,678	10,436	14,114
<b>Depreciation</b>			
At 1 April 2020	1,957	6,580	8,537
Charge for the year	873	659	1,532
On disposals			
At 31 March 2021	2,830	7,239	10,069
<b>Net Book Value</b>			
At 31 March 2021	848	3,197	4,045
At 31 March 2020	1,721	3,033	4,754

**4 Debtors**

	2021 £	2020 £
Grants received in arrears	217,764	44,964
Prepayments	-	750
	217,764	45,714

**5 Creditors**

	2021 £	2020 £
Purchase ledger	36,408	49
PAYE	4,251	2,134
Pensions	3,144	1,358
	43,803	3,541

**West Wales Rivers Trust**  
**Notes to the Accounts**  
**For the Year Ended 31 March 2021**

**6 Reserves**

Restricted funds carried forward are the unexpired portions of grants received and due for periods prior to 31 March 2021. Grant debtors for funding received in arrears are only included once the claim has been finalised and can therefore be quantified. For a detailed breakdown of restricted funds please see pages 16 and 17 (small grants).

In the trustees' opinion sufficient resources are held in appropriate form to enable the funds to be applied in accordance with any restrictions.

**7 Analysis of Net Assets Between Funds**

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	848	3,197	4,045
Debtors	-	217,764	217,764
Cash at bank	2,829	123,513	126,342
Creditors	16	43,787	43,803
	3,693	388,261	391,954

**8 Share Capital**

The company is limited by guarantee and does not have any issued share capital.

**9 Trustee Indemnity Insurance**

The charity paid trustee indemnity insurance of £350 during the year.

**10 Effects of Coronavirus**

As mentioned in the detailed trustees report several projects could not be completed as anticipated during the year as restrictions on the number of people that could meet made the community involvement in those projects impossible. This has had an impact on the reserves carried forward as the Angling Passport project is carrying a deficit of £6,275 as this project is funded in arrears and the final grant conditions could not be met during 2021.

No claims were made on the Job Retention Scheme as the Project Officers were able to continue their work outside and office based work was carried out from home with meetings, including the Annual General Meeting, taking place on-line.

**Profit and Loss**  
West Wales Rivers Trust  
All Funding Sources  
1 April 2020 to 31 March 2021

	Core Fund	AC/NRW walkover	Adopt a Tributary	Brianne & Tywi Mitigation	Ceredigion CC Local Places for Nature	EMIFF	Fisheries Habitat Restoration Plans	Gully Liming	Gwili	Llysfran	Rheidol Landfill Tax Grants	Small Grants	SMS N2K	Strategic Allocation Fund	Targeted Finance Fund	Taff RT restricted funds Introduced	Valero	Total
<b>Income</b>																		
Civil Sanctions												5,000						5,000
Donations and in kind contributions	5,463																	5,463
Grants	3,140	8,920			29,873	42,768	30,291	1,000			39,946	35,266	146,908	192,540				530,653
Other Revenue	24																	24
<b>Total income</b>	<b>8,627</b>	<b>8,920</b>			<b>29,873</b>	<b>42,768</b>	<b>30,291</b>	<b>1,000</b>			<b>39,946</b>	<b>40,266</b>	<b>146,908</b>	<b>192,540</b>				<b>541,140</b>
<b>Resources Expended</b>																		
Education and habitat improvement				7,720	19,855	23,455	2,443											
Salaries	6,784	7,000	4,674	200	2,987	1,156	11,656				3,340	7,800	6,979	157,205		7,312		359,121
Employers National Insurance	617	680	410	18	289	85	1,098			200	700	380	710	12,828	975		800	71,561
Pensions Costs	640	560	374	16	248	92	986			18	246	650	623	1,187	34		70	6,541
Travel - National	57		13	33	484		715			16	267	343	311	1,064	14		64	5,958
Accountancy fees	1,088													2,002				4,086
Advertising & Marketing	129																	1,088
Consulting													510					639
Depreciation Expense	704		174	84				572										572
Insurance	1,649							84				461						1,532
IT Software and Consumables	143																	1,649
Legal Expenses	58																	143
Office and Meeting Expenses	75																	58
Postage, Freight & Courier	8																	75
Printing & Stationery																		8
Staff Training												26		132				157
Subscriptions	869											960		390				1,490
Telephone & Internet	534																	869
																		534
<b>Total Operating Expenses</b>	<b>13,354</b>	<b>8,240</b>	<b>5,644</b>	<b>8,071</b>	<b>24,002</b>	<b>24,788</b>	<b>16,899</b>	<b>657</b>	<b>234</b>	<b>3,853</b>	<b>9,460</b>	<b>12,260</b>	<b>145,114</b>	<b>174,807</b>	<b>1,022</b>	<b>7,312</b>	<b>934</b>	<b>456,651</b>
<b>Surplus/Deficit for the year</b>	<b>4,727</b>	<b>680</b>	<b>5,644</b>	<b>8,071</b>	<b>5,870</b>	<b>17,980</b>	<b>13,393</b>	<b>343</b>	<b>234</b>	<b>3,853</b>	<b>30,486</b>	<b>28,006</b>	<b>1,794</b>	<b>17,733</b>	<b>1,022</b>	<b>7,312</b>	<b>934</b>	<b>84,489</b>
<b>Reserves b/f</b>	<b>8,526</b>	<b>147</b>	<b>24,284</b>	<b>212,694</b>		<b>30,560</b>		<b>1,105</b>	<b>9,871</b>	<b>11,059</b>		<b>1,151</b>			<b>15,411</b>	<b>15,013</b>	<b>1,434</b>	<b>219,859</b>
<b>Transfers between funds</b>	<b>16,914</b>	<b>827</b>			<b>5,870</b>	<b>12,580</b>		<b>1,448</b>				<b>3,116</b>		<b>17,733</b>			<b>590</b>	<b>0</b>
<b>Reserves c/f</b>	<b>3,861</b>	<b>0</b>	<b>18,640</b>	<b>204,523</b>	<b>0</b>	<b>0</b>	<b>13,393</b>	<b>0</b>	<b>9,637</b>	<b>7,206</b>	<b>30,486</b>	<b>23,739</b>	<b>1,794</b>	<b>0</b>	<b>15,433</b>	<b>7,701</b>	<b>0</b>	<b>304,346</b>



**Profit and Loss**  
**West Wales Rivers Trust**  
**Small Grants**  
**For the 12 months ended 31 March 2021**

	Carmarthen CC Local Nature Partnership	Brecon Beacons National Park NPA	Fish Eating Birds	Inactive Funds	Millin Eels	NRW Glancorrrwg	NRW Sandy Haven	Princes Gate Water	Swansea CC Gower AONB	Teifi Uchaf Project	Total
<b>Resources Incoming</b>											
Civil Sanctions	-	-	-	5,000	-	-	-	-	-	-	5,000
Grants	-	2,534	1,302	3,200	-	3,880	4,950	8,400	11,000	-	35,266
<b>Total Income</b>	-	<b>2,534</b>	<b>1,302</b>	<b>8,200</b>	-	<b>3,880</b>	<b>4,950</b>	<b>8,400</b>	<b>11,000</b>	-	<b>40,266</b>
<b>Resources Expended</b>											
Education and habitat improvement	7	-	-	-	-	4,656	-	-	-	-	4,663
Salaries	-	-	642	-	467	-	1,675	-	1,283	117	4,184
Employers National Insurance	-	-	54	-	47	-	143	-	125	11	380
Pensions Costs	-	-	54	-	40	-	138	-	103	9	343
Travel - National	9	-	-	-	54	-	430	-	198	41	732
Advertising & Marketing	510	-	-	-	-	-	-	-	-	-	510
Depreciation Expense	196	65	-	-	-	-	-	-	-	-	461
Printing & Stationery	-	-	-	-	21	-	-	-	5	-	26
Staff Training	-	960	-	-	-	-	-	-	-	-	960
<b>Total Resources Expended</b>	<b>722</b>	<b>1,025</b>	<b>750</b>	-	<b>629</b>	<b>4,656</b>	<b>2,386</b>	-	<b>1,714</b>	<b>178</b>	<b>12,260</b>
<b>Surplus/Deficit for the year</b>	<b>722</b>	<b>1,509</b>	<b>552</b>	<b>8,200</b>	<b>629</b>	<b>776</b>	<b>2,564</b>	<b>8,400</b>	<b>9,286</b>	<b>178</b>	<b>28,006</b>
Reserves brought forward	2,004	122		3,033							1,151
Transfers between Funds			552				2,564				3,116
Reserves carried forward	1,282	1,387	-	5,167	629	776	-	8,400	9,286	178	23,739