

Vascroft Foundation
Financial Statements
For the year ended 31 March 2024

Registered Charity Number : 1105645

Vascroft Foundation

Contents

| | Page |
|-----------------------------------|-------------|
| Report of the trustees | 1 - 3 |
| Independent examiner's report | 4 |
| Income and expenditure account | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 |

Vascroft Foundation

Report of the Trustees

The trustees present their annual report and unaudited financial statements for the year ended 31 March 2024

Objectives and Activities

Objectives and aims

The Charity was set up for such purpose that are charitable according to the law of England and Wales for the benefit of the public, in particular but not exclusively through provision of financial assistance to other charitable bodies and raise funds for attainment of its aims in the furtherance of charitable objects.

Public benefit statement

In setting the charity objectives, the trustees have paid due regard to Public Benefit guidance published by the Charity Commission.

Achievements and Performance

Summary of policies adopted to achieve the main aim

The charity received funding from donors.

During the year the charity provided grants to a number of other registered charities to further their charitable aims.

Financial Review

Financial results

The detailed results are shown on page 5

Reserves

The present level of reserves are adequate to support the continuation of provision of grants to charities and the trustees consider the financial position to be satisfactory

Risk management

The trustees actively review the major risks, which the charity faces, on a regular basis and believe that the controls over the key financial system will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Structure, Governance and Management

Legal and administrative information

Vascroft Foundation is a UK registered charity. The Charity is an unincorporated association governed by a trust deed. Eligibility for membership of the charity, and membership of the board of trustees is governed by the trust deed. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law

Recruitment and appointment of Trustees

The Board has the power to appoint additional trustees as it considers fit to do so.

Vascroft Foundation
Report of the Trustees

Reference and Administrative details

| | |
|------------------------------------|---|
| <i>Charity Name.</i> | Vascroft Foundation |
| <i>Registered Charity No.</i> | 1105645 |
| <i>Principal place of business</i> | Vascroft Estates 861 coronatic NW10 7PT |
| <i>Trustees</i> | S K Vekaria P A Vekaria M S Vekaria C Vora K A Vekaria D Vekaria H Vekaria |
| <i>Accountants</i> | Hanberry & Co Chartered Certified Accountants 20 Peterborough Road Middlesex HA1 2BQ |

Post balance sheet events

There were no post balance sheet events to report.

Statement of Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Vascroft Foundation
Report of the Trustees

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Approval

These accounts were approved by the board of trustees on _____

By Order of the Board of Trustees

Ms C Vora
Trustee

Vascroft Foundation

Report of the Independent Examiner to the trustees of Vascroft Foundation

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement, report and opinion

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S Hirani FCCA
Hanberry & Co
Chartered Certified Accountants
20 Peterborough Road
Harrow
Middlesex HA1 2BQ

Vascroft Foundation
Statement of Financial Activities
For the year ended 31 March 2024

| | Unrestricted Funds | Restricted Funds | Total Funds | Last Year Total Funds |
|--|-----------------------|---------------------|-----------------|--------------------------|
| | 2024 £ | 2024 £ | 2024 £ | 2023 £ |
| Incoming resources | | | | |
| Donations and gift aid received | 65,798 | - | 65,798 | 1,986 |
| Bank Interest received | 17,656 | - | 17,656 | 2,799 |
| Total Incoming resources | 83,454 | - | 83,454 | 4,785 |
| Resources expended | | | | |
| Donations to charities | 135,988 | - | 135,988 | 121,968 |
| Bank charges | 205 | - | 205 | 107 |
| Total resources expended | 136,193 | - | 136,193 | 122,075 |
| Net (outgoings)/Incoming resources before transfers | (52,739) | - | (52,739) | (117,290) |
| Transfers to/(from) funds | - | - | - | - |
| Net movement in funds | (52,739) | - | (52,739) | (117,290) |
| Reconciliation of funds | | | | |
| Total funds brought forward | 713,274 | - | 713,274 | 830,564 |
| Total funds carried forward | 660,535 | - | 660,535 | 713,274 |

Vascroft Foundation
Balance Sheet
As at 31 March 2024

| | Notes | 2024 £ | 2023 £ |
|--|-------|----------------|----------------|
| Current assets | | | |
| Cash at bank and in hand | | 660,534 | 713,274 |
| | | <u>660,534</u> | <u>713,274</u> |
| Net current assets | | 660,534 | 713,274 |
| Total assets less current liabilities | | | |
| | | <u>660,534</u> | <u>713,274</u> |
| Net assets | | | |
| | | <u>660,534</u> | <u>713,274</u> |
| The funds of the charity | | | |
| General unrestricted income funds | 5 | 660,535 | 713,274 |
| Total funds | | <u>660,535</u> | <u>713,274</u> |

Ms C Vora
Director
Approved by the board of trustees on _____

Vascroft Foundation
Notes to the Accounts
For the year ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) — (Charities SORP (FRS 102) and with the Financial Reporting Standard applicable in the UK and Republic of Ireland) (FRS 102).

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities Act and the Statement of Recommended Practice on Accounting and Reporting by Charities: The Charities SORP (FRS 102).

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming Resources

Funding is recognised as income in the period in which it is receivable

Resources Expended

Expenses are accounted for in the period they are incurred.

2 Charitable Activities

| | 2024 | 2023 |
|------------------------|----------------|----------------|
| | £ | £ |
| Donations to charities | 135,988 | 121,968 |
| | <u>135,988</u> | <u>121,968</u> |

3 Employees' remuneration

The charity has no employees other than the trustees during the year.

4 Trustees remuneration and expenses

No remuneration was paid or payable for the year, directly or indirectly, out of the funds of the charity to any trustee or to any person or persons known to be connected with any of them. No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year

5 Unrestricted Funds — Reconciliation

| | Total |
|------------------------|----------------|
| | £ |
| At 1 April 2023 | 713,274 |
| Prior year adjustments | - |
| At 1 April 2023 | <u>713,274</u> |
| Loss for the year | (52,739) |
| At 31 March 2024 | <u>660,535</u> |

6 Related party transactions and control

There was no ultimate controlling party for this period

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Signed by chandni vora using authentication code JcKjVloyZ2pRji9FwqM= at IP address 185.25.236.210, on 2024/10/09 08:16:06 Z.

chandni vora's e-mail address is: ChandniV@vascroft.com.