

Vascroft Foundation
Financial Statements
For the year ended 31 March 2022

Registered Charity Number : 1105645

Vascroft Foundation

Contents

	Page
Report of the trustees	1 - 3
Independent examiner's report	4 - 5
Income and expenditure account	6
Balance sheet	7
Notes to the financial statements	8

Vascroft Foundation

Report of the Trustees

The trustees present their annual report and unaudited financial statements for the year ended 31 March 2022

Objectives and Activities

Objectives and aims

The Charity was set up for such purpose that are charitable according to the law of England and Wales for the benefit of the public, in particular but not exclusively through provision of financial assistance to other charitable bodies and raise funds for attainment of its aims in the furtherance of charitable objects.

Public benefit statement

In setting the charity objectives, the trustees have paid due regard to Public Benefit guidance published by the Charity Commission.

Achievements and Performance

Summary of policies adopted to achieve the main aim

The charity received funding from donors.

During the year the charity provided grants to a number of other registered charities to further their charitable aims.

Financial Review

Financial results

The detailed results are shown on page 6

Reserves

The present level of reserves are adequate to support the continuation of provision of grants to charities and the trustees consider the financial position to be satisfactory

Risk management

The trustees actively review the major risks, which the charity faces, on a regular basis and believe that the controls over the key financial system will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Structure, Governance and Management

Legal and administrative information

Vascroft Foundation is a UK registered charity. The Charity is an unincorporated association governed by a trust deed. Eligibility for membership of the charity, and membership of the board of trustees is governed by the trust deed. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law

Recruitment and appointment of Trustees

The Board has the power to appoint additional trustees as it considers fit to do so.

Vascroft Foundation
Report of the Trustees

Reference and Administrative details

<i>Charity Name.</i>	Vascroft Foundation
<i>Registered Charity No.</i>	1105645
<i>Principal place of business</i>	Vascroft Estates 861 coronatic NW10 7PT
<i>Trustees</i>	S K Vekaria P A Vekaria M S Vekaria C Vora K A Vekaria D Vekaria H Vekaria
<i>Accountants</i>	Hanberry & Co Chartered Certified Accountants 20 Peterborough Road Middlesex HA1 2BQ

Post balance sheet events

There were no post balance sheet events to report.

Statement of Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Vascroft Foundation
Report of the Trustees

Approval

These accounts were approved by the board of trustees on 21 / 11 / 2022

By Order of the Board of Trustees

A handwritten signature in black ink, appearing to be 'C Vora', written over a horizontal line.

Ms C Vora
Trustee

Vascroft Foundation

Report of the Independent Examiner to the trustees of Vascroft Foundation

I report on the financial statements of the Charity for the year ended 31st March 2022 which have been prepared on accrual basis.

Respective responsibilities of trustees and examiner

As described on pages 1-3, the Charity's trustees are responsible for the preparation of the accounts. The trustees are satisfied that the audit requirement of Section 144(1)) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the accounts be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5))(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the accounts, and in particular, I express no opinion as to whether the accounts give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Vascroft Foundation

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination , I can confirm that this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 130 of the Act;

(ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act ;

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Hanberry & Co

Mr S Hirani FCCA
Hanberry & Co
Chartered Certified Accountants
20 Peterborough Road
Harrow
Middlesex HA1 2BQ

21 / 11 / 2022

Vascroft Foundation
Statement of Financial Activities
For the year ended 31 March 2022

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2022 £	2022 £	2022 £	2021 £
Incoming resources				
Donations and gift aid received	509,385	-	509,385	8,100
Bank Interest received	1,286	-	1,286	3,055
Total Incoming resources	510,671	-	510,671	11,155
Resources expended				
Donations to charities	84,717	-	84,717	369,700
Bank charges	120	-	120	85
Total resources expended	84,837	-	84,837	369,785
Net (outgoings)/Incoming resources before transfers	425,834	-	425,834	(358,630)
Transfers to/(from) funds	-	-	-	-
Net movement in funds	425,834	-	425,834	(358,630)
Reconciliation of funds				
Total funds brought forward	404,730	-	404,730	442,312
Total funds carried forward	830,564	-	830,564	83,682

Vascroft Foundation
Balance Sheet
As at 31 March 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		830,564	406,174
		<u>830,564</u>	<u>406,174</u>
Net current assets		830,564	406,174
Total assets less current liabilities			
		<u>830,564</u>	<u>406,174</u>
Net assets			
		<u>830,564</u>	<u>406,174</u>
The funds of the charity			
General unrestricted income funds	5	830,564	404,730
Total funds		<u>830,564</u>	<u>404,730</u>



Ms C Vora

Director

Approved by the board of trustees on 21 / 11 / 2022

Vascroft Foundation
Notes to the Accounts
For the year ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) — (Charities SORP (FRS 102) and with the Financial Reporting Standard applicable in the UK and Republic of Ireland) (FRS 102).

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities Act and the Statement of Recommended Practice on Accounting and Reporting by Charities: The Charities SORP (FRS 102).

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming Resources

Funding is recognised as income in the period in which it is receivable

Resources Expended

Expenses are accounted for in the period they are incurred.

2 Charitable Activities

	2022	2021
	£	£
Donations to charities	84,717	369,700
	<u>84,717</u>	<u>369,700</u>

3 Employees' remuneration

The charity has no employees other than the trustees during the year.

4 Trustees remuneration and expenses

No remuneration was paid or payable for the year, directly or indirectly, out of the funds of the charity to any trustee or to any person or persons known to be connected with any of them. No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year

5 Unrestricted Funds — Reconciliation

	Total
	£
At 1 April 2021	404,730
Prior year adjustments	-
At 1 April 2021	<u>404,730</u>
Profit for the year	425,834
At 31 March 2022	<u><u>830,564</u></u>

6 Related party transactions and control

There was no ultimate controlling party for this period

TITLE	Vascroft Foundation - 2022 Accounts
FILE NAME	Vascroft Foundation 2022 Accounts.pdf
DOCUMENT ID	f9c52fd79ddcd5d307540e2f72e886d4584765d3
AUDIT TRAIL DATE FORMAT	DD / MM / YYYY
STATUS	● Signed

Document history



SENT

18 / 11 / 2022

14:25:20 UTC

Sent for signature to Chandni Vora (chandniv@vascroft.com) and Suresh Hirani (suresh@hanberry.co.uk) from documents@hanberry.co.uk
IP: 62.30.69.11



VIEWED

21 / 11 / 2022

17:44:05 UTC

Viewed by Chandni Vora (chandniv@vascroft.com)
IP: 86.137.208.231



SIGNED

21 / 11 / 2022

17:44:44 UTC

Signed by Chandni Vora (chandniv@vascroft.com)
IP: 86.137.208.231



VIEWED

21 / 11 / 2022

18:18:41 UTC

Viewed by Suresh Hirani (suresh@hanberry.co.uk)
IP: 79.67.182.88



SIGNED

21 / 11 / 2022

18:19:10 UTC

Signed by Suresh Hirani (suresh@hanberry.co.uk)
IP: 79.67.182.88



COMPLETED

21 / 11 / 2022

18:19:10 UTC

The document has been completed.