

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024**

**WELLSPRING FAMILY
CENTRE**

(Company Limited by Guarantee)

CHARITY REGISTRATION No: 1105643

COMPANY REGISTRATION No: 05154582

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

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WELLSPRING FAMILY CENTRE

(Company Limited by Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER	1105643
REGISTERED COMPANY NUMBER	05154582
DATE OF INCORPORATION	15th June 2004
START OF FINANCIAL YEAR	1st July 2023
END OF FINANCIAL YEAR	30th June 2024
DIRECTORS AT 30TH JUNE 2024	Peter Collinson (Chair) (Appointed 09/06/2024) Jonathan Richard Beardon (Resigned 09/06/2024) Howard Bailey (Appointed 28/01/2024) Harry John Grigg Sheila Barber Daniel Andrew Johnson Melanie Mcevangsoneya

Toby Rouse Company Secretary and Treasurer

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS Company Limited By Guarantee

GOVERNING INSTRUMENT Memorandum and Articles Of Association Incorporated 15th June 2004.

OBJECTS

A. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby including (though not by way of limitation) through the provision of such material assistance, advice and advocacy, and training for those persons in need of such assistance, in Dereham, Norfolk and the surrounding area and in such other parts on the United Kingdom or the world as the directors of the charity (herein called "the trustees") may from time to time think fit. **B.** To advance education by such means as the trustees may consider appropriate including (though not by way of limitation) by educating and training the public in basic skills, marriage and parenting skills, personal financial management, and by the provision of playgroup and nursery facilities, and personal and social development education for young people in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

REGISTERED OFFICE 35 Neatherd Road
Dereham
Norfolk
NR19 2AE

PRIMARY BANKERS NatWest Bank Plc
32 Market Place
East Dereham
Norfolk
NR19 2AR

INDEPENDENT EXAMINER K Gomes
Independent Examiners Ltd
Unit 2, The Broadfields Business Centre
Delling Lane, Bosham
PO18 8NF

WELLSPRING FAMILY CENTRE
(A Company Limited by Guarantee.)

Report of the trustees/directors for the year ended 30 June 2024

Structure, governance and management

Wellspring Family Centre is constituted as a charitable company limited by guarantee registered with the Charity Commission in August 2004 under charity number 1105643 and with Companies House in June 2004 under company registration number 5154582. It is governed by a Memorandum and Articles of Association, last updated in June 2004.

Organisational Structure

The trustees/ directors are responsible for the general control and management of the charity/company. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body quarterly and are responsible for all decisions taken in relation to staffing the Centre and the activities provided. Day to day control of the individual activities is delegated to staff or a named volunteer as appropriate.

Recruitment and appointment of trustees/directors

New trustees / directors are recruited from membership of Wellspring Family Church, after demonstrating commitment to the charitable works of the Centre and competency and appropriate skills to fulfil the role of trustee/director. The decision to recruit new trustees lies with the trustee body in consultation with the pastoral leadership of the Church.

Induction and Training of trustees / directors

Following appointment, new trustees are given copies of the Memorandum and Articles of Association and a list of the policies and procedures adopted by the Centre. Trustees are also made aware of the Charity Commission's publications on trustee's responsibilities.

Risk Management

The trustees have assessed the risks to the charity and produced risk assessments following good practice guidelines. The trustees review these risk assessments regularly through the trustees' meetings. At present no significant risks have been identified which give cause for concern. To mitigate risks, staff and volunteers are trained to the required level of competence and during the year safeguarding training has been provided.

Training Provided

The Trustees recognise the importance of training staff and volunteers to maintain and enhance the highest standards of service to our users. We recognise that investing in the people who work with us indicates the value we place in them and on the service that they give to our service users.

We ask our team leaders and their teams to let us know what training needs they have identified as well as recommending training to them. Over the course of the year, four of our team members undertook a level 3 Award in Emergency First Aid At Work, two of our Food Cabin team members completed Food Hygiene courses, and our Finance and Operations Manager completed the Sage 50c Accounts Professional level 3 course.

Objectives and Activities

The objects of the charity are set out in the charity's Memorandum and Articles of Association and are summarised as follows

- A. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby including (though not by the way of limitation) through the provision of such assistance in Dereham, Norfolk, and the surrounding area and in such other parts on the United Kingdom or the world as the directors of the charity (herein called 'the trustees') may from time to time think fit.

- B. To advance education by such means as the trustees may consider appropriate including (though not by way of limitation) by educating and training the public in basic skills, marriage, and parenting skills, personal financial management, and by the provision of playgroup and nursery facilities, and personal and social development education for young people in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.
- C. To promote charitable purposes for the benefit of the public in the following ways:
- The preservation and protection of health
 - The provision of training with the object of relieving unemployment in the said location and in such other parts of the United Kingdom or the world as the trustees from time to time think fit.

Activities and Achievements

Overview of Activities for the year

This year we have celebrated 20 years of operation as the charity continues in its work to meet local need in diverse ways. We continue to take advantage of the resource that our Centre offers as well as using the skills and enthusiasm of our team of volunteers to meet people and meet need.

During the year, and in the face of the challenges caused by the cost-of-living crisis, we have maintained our facilities and sustained the ongoing running of our existing outreach projects as well as exploring how we can adapt our services to address specific needs of the local community. The thrust of our programmes continues to be centred on social action to support those with Chronic Health Problems, financial hardship, and supporting the wide range of community groups who use our facilities.

Developing our Facilities

We have established a Green Space at our premises where individuals can learn to grow their own fruit and vegetables as well as enjoy an outdoor area for sitting and socialising. Additionally, we have constructed a storage area inside our Centre for our Food Cabin, enabling us to manage increasing stock levels to serve a growing number of users.

Mid Norfolk Foodbank

The Centre hosts a Distribution Centre for the Mid Norfolk Foodbank, providing emergency food to local people in financial crisis. This is a joint initiative involving many of the local churches in and around Dereham, Fakenham and Swaffham with volunteers drawn from many local churches and the community.

CAP Money

For several years now, we have been offering the nationally acclaimed free CAP Money Course. This course helps people better manage their finances and we run it from time to time when there is demand for it. We partner with other agencies in the district in the running of a locally based CAP Debt Centre. This Centre offers a free debt advice service to people in difficulty.

Well-come

A two times weekly support group, with additional personalised support for those recovering from mental health problems aimed at rehabilitating and encouraging members back into their local communities. Members are referred to Well-come from the local NHS health professionals. Often, new members are accompanied on a first visit to try the group out and then after a couple of visits grow in confidence to come along.

Elevate

A support group for people with ME and Chronic Fatigue Syndrome (CFS), and their family carers, who live in mid-Norfolk. We provide monthly meetings at WFC, social networking. We hope to resume occasional outings and home visits for the severely affected when it is safe to do so. The group aims to reduce isolation, improve quality of life, and help to either start or accelerate a recovery process by providing; social events and networking; information on good illness/lifestyle management techniques; sign-posting to statutory and other services; encouragement/inspiration to engage in various forms of occupational therapy by providing optional creative and recreational activities.

Illuminate

A weekly in term-time youth group for 10-19 year-olds, providing a safe and fun place to meet up.

Little Lambs

Little Lambs meets weekly and befriends and supports parents, grandparents, and carers of babies and toddlers, and provides a safe, secure environment for children to learn and play.

Accommodate

Accommodate is a supported housing project for vulnerable people, delivered in partnership with the Hope In Action charity.

Food Cabin

Food Cabin provides affordable food items and toiletries on a membership basis, and signposts to other areas of support.

All our projects have benefited from the hours of volunteer service provided by the teams working in them. The Trustees are very grateful to each and every one of them.

How our activities deliver public benefit:-

The charity carries out a wide range of activities in pursuance of its charitable aims. In promoting and through personal involvement in these activities, the trustees are complying with their duty to have due regard to the guidance on public benefit published by the Charity Commission and that these activities, summarised below, provide benefit both to those who attend services delivered at the Centre and to the wider community of Dereham.

Community Outreach

Our hall and meeting rooms are available for use by local groups and organisations. As well as our own projects we have been pleased to welcome other users including:

Norfolk Children's Services,
Suffolk Children's Services,
Guides
Dereham Rangers
Rainbows
Little Footsteps Nursery
Weight Watchers
Marvellous Mums
U3A Country Dancing
U3A Line Dancing
MTM Youth Services
The Cup O-T
Nidas
North Breckland Youth For Christ
U3A Ukulele Club
Viking Training Solutions
and various individual users.

We work in partnership with many of these organisations in mutually promoting our objectives. Our own projects deliver public benefit through active engagement with the community around us as summarised below:-

Well-come

Well-come is dedicated to supporting individuals with long-term health issues. Currently, we have 55 members who regularly attend, with an average of 16 participants per session. Our team consists of one staff member and eight volunteers, ensuring personalised support for each member as needed. We offer a diverse range of activities, including crafts, life-skills training, outings, and sharing lunch together. Additionally, our team provide befriending, connecting volunteers with members for further support if wanted. Volunteers also visit members at home or in the hospital to offer encouragement and support when appropriate.

We have adapted our services to provide 2 weekly group sessions and additional tailored support including 1-1 befriending. We are aware that there are very few services like this in the local area and that the level of need is high. As group sessions, we run regular activities and events to help people get socialising again whilst helping to reduce isolation, anxieties and fears. Sessions are held on Wednesdays and Fridays, each lasting two hours, with many members arriving early to use our food hub and staying late to seek specific support from our team. These group sessions are instrumental in promoting social integration, healthy relationships, and self-confidence while providing opportunities to develop new life skills and creativity.

Our volunteers play a crucial role in leading and assisting with group sessions, which include facilitating discussions, activities, and member support. We recently welcomed a new volunteer, a qualified counsellor, whose expertise has introduced new crafting activities and strengthened relationship building, particularly benefiting our female members.

We are proactively strengthening our partnerships with local healthcare professionals. Specifically, we've established collaborations with our local NHS health improvement practitioner and three social prescribers. They regularly participate in our gatherings, introduce their peers, and frequently refer clients to us. Our Development Worker is implementing a more personalised programme, with each member having 1-1 befriending and opportunities to upskill. We are encouraged to have seen at least 4 members move on to employed work specifically enabled by the support our team have given. We have already seen particular success with those volunteering at some of our other projects, particularly improvements in their confidence, sense of worth, socialising and positive outlook.

Illuminate

The Illuminate Youth group welcomes 18-20 young people each week, with 25=8 on the books. We have helped the young people through personal challenges such as stress, bullying, mental health, peer pressure on an informal mentoring level. During the year, we were able to take 9 young people to residential event and 8 to a summer camping residential. The group continues to grow and we welcome more young people as the group develops.

Mid Norfolk Foodbank

During the year our Centre has continued to open twice a week for the Distribution Centre for Mid Norfolk Foodbank, helping local people in financial crisis by providing food parcels. Dereham Foodbank fed 408 people in its first year - in 2023 that figure reached 3,350, with 1,433 of those being children. The network as a whole fed 5,660 people in 2023. Almost 30 tonnes of food and toiletries was given out through Dereham Foodbank, all donated by local churches, schools, businesses, community groups and the general public via our collection cages in local supermarkets around the town and villages.

CAP Money

Between July 23 and June 24, Dereham Debt Centre saw 14 new clients/households and supported a total of 28 clients. Of these clients, 2 became debt-free through CAP; 6 received advice from CAP and chose to manage their finances independently; 10 are still actively working with CAP, either progressing with their plan or working towards the advice stage. The remaining 10 did not reach the advice stage for various reasons.

The CAP Money Course underwent a complete content and material refresh and was re-launched in July 2023. Since the relaunch, 3 group courses have been conducted, with the largest group having 10 attendees. Additionally, 2 new coaches joined the team in the past year.

Elevate

Elevate continues to work with CFS/ME sufferers and continues to grow; particularly due to now supporting sufferers of long covid. Creative communication avenues remain central to how the project operates as health issues often restrict service users from meeting in conventional group face to face settings. Over the last year Elevate has connected with over 100 people with ME/CFS and their carers through a combination of monthly meet-ups, Zoom meetings, access to the online group chat, or house visits.

This all continues to maintain a growing supportive relational network, providing pathways out of isolation, improving quality of life and in some cases assisting with some degree of recovery. The website provides signposting to thousands of visitors.

Little Lambs

The Little Lambs group develops key skills in babies and toddlers as well as emotional support for their parents and carers. Little Lambs provides an opportunity to support families develop through stimulating

play and social interaction. Each weekly session includes free healthy snacks and activities where children can develop their sensory skills, balance, creativity and social skills. In April, we launched Little Lambs Library with the dual purpose of encouraging stronger bonds between parents and toddlers while also nurturing children's language and visual skills. The same month also saw the launch of our Green Space 'grow your own veg' teaching sessions where the children and adults learnt to grow peas and sweetcorn; encouraging healthy diets, closeness to nature and activities which helps improve mental health and sense of purpose. We see an average of 20-25 parents and 20-25 children attend each session.

Accommodate

We were able to furnish the property purchased last year, and were able to house our first tenant. Devastatingly, a month after this took place, we had the terrible news that the house burned down. We are very thankful that no one was hurt, and the tenant has been rehoused and receives ongoing support. In the coming months, the house will undergo restoration work, and once this is complete, we will identify suitable tenants to support.

Food Cabin

Food Cabin provides affordable food items and toiletries on a membership basis. It is part of the Nourishing Norfolk Network in partnership with Norfolk Community Foundation, and works to ensure communities have access to affordable, healthy food. As a way of supporting those "Just About Managing", and as the cost-of-living crisis continues, our food hub operates to provide discounted food and toiletries, as well as signpost our members to other services to help their financial, emotional and mental wellbeing. We have developed a pool of suppliers who help to stock the hub; including Nourishing Norfolk Distribution hub, Freshways Dairy, Havensfield eggs, Taste of Suffolk, Bookers Norwich, and CC Wells.

By partnering with local business, we are able to help our community by providing highly discounted groceries and giving away free items. Each discounted item enables households' budgets to go further, allowing those we support more finances for energy and utilities. The wrap-around service starts with discounted food, but through relational development, continues to personalise support including signposting to other services. In May 2024, we were awarded 'The Food Hub Building Pathways for Help' at the Nourishing Norfolk Network Awards evening. This was in response to the wrap-around service we offer to our members, and is a product of the hard work of all of our team, including the work of our volunteers.

The food hub is open three days per week, and after a period of testing which days were most effective for the community and our team, we identified Tuesdays (term time), Wednesdays and Thursdays as the optimum times to open. We currently have over 200 households signed up to the service; representing more than 500 individuals. Many of these individuals are overwhelmed with the support given through the project.

Performance review and partnership working

We have continued to implement the increased monitoring procedures and reclarified aims and objectives of each of our projects. The procedure also proved particularly useful in researching potential new projects within the year. Using SMART objectives and measuring tools, we are able to track more clearly the progress of reaching achievements and objectives in each project.

In developing our community programs, we are pleased to continue our working partnership with Breckland District Council and Norfolk County Council Children's Services Department. We work closely with churches in the Dereham area in promoting faith-based initiatives and social outreach and Wellspring Family Centre is now recognised within the local community as a strong participant in providing facilities and care for the town and its citizens. We could not have achieved what we have without the added support from sponsors and donors alike and our thanks are expressed to the following organisations: -

Mrs Smith & Mount Trust
Norfolk Community Foundation – Love Norfolk Fund 2023
Norwich Freeman's Charity
Norfolk Community Foundation – Literacy Pilot
Norfolk Community Foundation – Household Support Fund
CDS Action Charitable Trust
Norfolk Community Foundation – Four Seasons
The Martin Laing Foundation
Norfolk Community Foundation – Nourishing Norfolk Fund

Geoffrey Watling Foundation
 RC Snelling Charitable Trust
 Cash For Kids Emergency Appeal
 Sainsbury's Helping Everyone Eat Better Community Grant
 Co-op Local Community Fund
 Giving Days
 Norfolk Community Foundation – Nourishing Norfolk Volunteer Fund
 Awards For All
 Norfolk Community Foundation – Greening Our Communities
 Garfield Weston
 Mills and Reeve Charitable Trust
 Albert Hunt Trust
 The Pennycress Trust
 The Laura Elizabeth Stuart Memorial Trust
 Aquarius Charitable Foundation

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

I approve the attached statement of financial activities and balance sheet for the year ended 30th June 2024 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 15th October 2024

Signed on their behalf by Director

Printed Name: Mr Peter Collinson

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed : 

Date: 16.10.24

K Gomes FCIE MAAT
Independent Examiners Ltd
Unit 2
The Broadfields Business Centre
Delling Lane
Bosham
PO18 8NF

WELLSPRING FAMILY CENTRE

(Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOME					
Donations & Legacies	3a	-	101,832	101,832	76,115
Investment Income	3b	494	-	494	569
Activities for Generating Funds	3c	39,736	-	39,736	73,459
Charitable Activities	3d	29,207	32	29,239	15,659
TOTAL INCOME		69,437	101,864	171,301	165,802
EXPENDITURE					
Cost of Charitable Activities	4a	39,749	118,098	157,847	126,120
Governance Costs	4b	34	1,380	1,414	1,333
TOTAL EXPENDITURE		39,783	119,478	159,261	127,453
NET INCOME/(EXPENDTURE)		29,654	(17,614)	12,040	38,349
Total Funds Brought Forward		64,388	71,487	135,875	97,526
TOTAL FUNDS CARRIED FORWARDS		94,042	53,873	147,915	135,875

Movements on all reserves and all recognised gains and losses are shown above.

The notes on pages 13 to 20 form part of these financial statements.

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

BALANCE SHEET
AS AT 31ST JUNE 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 30-Jun-24 £	Total 30-Jun-23 £
Fixed Assets					
Tangible Assets	2	-	24,616	24,616	32,822
Current Assets					
Debtors & Prepayments	8				
Cash at Bank and in Hand	7	95,422	29,257	124,679	104,373
Total Current Assets		95,422	29,257	124,679	104,373
Creditors: amounts falling due within one year	9	1,380		1,380	1,320
NET CURRENT ASSETS		94,042	29,257	123,299	103,053
TOTAL ASSETS less current liabilities		94,042	53,873	147,915	135,875
Creditors: amounts falling due in more than one year	10				
NET ASSETS		94,042	53,873	147,915	135,875
Funds of the Charity:					
General Funds	5b	43,837		43,837	38,344
Designated	5a	50,205		50,205	26,044
Restricted Funds	6		53,873	53,873	71,487
TOTAL FUNDS		94,042	53,873	147,915	135,875

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Directors on the ... 15th October 2024

Signed on their behalf by Director ... 

Printed Name: Mr Peter Collinson

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30TH JUNE 2024**

1. ACCOUNTING POLICIES (Continued)

Incoming Resources (continued)

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Assets

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Tangible Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Fixtures & Fittings 20%

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30TH JUNE 2024

2. TANGIBLE FIXED ASSETS		Fixtures & Fittings	TOTAL 2023/24
Cost	01-Jul-23	41,028	41,028
Additions		-	-
Cost at	30-Jun-24	41,028	41,028
Depreciation	01-Jul-23	8,206	8,206
Charge		8,206	8,206
Depreciation at	30-Jun-24	16,412	16,412
Net Book Value	30-Jun-24	24,616	24,616
Net Book Value	30-Jun-23	32,822	32,822

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
30th June 2023 : None , 30th June 2022 : None

3. INCOME

	Unrestricted Funds	Restricted Funds	TOTAL 2023/24	TOTAL 2022/23
	£	£	£	£
a) Donations & Legacies				
Gifts & Grants	-	101,832	101,832	76,115
	-	101,832	101,832	76,115
b) Investment Income				
Bank Interest	494	-	494	569
	494	-	494	569
c) Activities for Generating Funds				
Premises Hire	18,317	-	18,317	21,779
Snack Bar	973	-	973	1,596
Food Cabin	20,446	-	20,446	50,084
	39,736	-	39,736	73,459
d) Charitable Activities				
Activities & Events	3,422	-	3,422	4,618
Contributions from Other Charities	-	-	-	11,018
Other Income	25,785	32	25,817	23
	29,207	32	29,239	15,659
TOTAL INCOME	69,437	101,864	171,301	165,802

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2024

4. EXPENDITURE

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Cost of Charitable Activities				
Activities & Events	1,305	2,317	3,622	8,897
Advertising & Publicity	69	267	336	452
Bank Charges	392	-	392	-
Food Cabin stock	1,669	13,828	15,497	5,381
Cleaning Costs	-	721	721	696
Depreciation	-	8,206	8,206	8,206
Fundraising Costs	15,779	-	15,779	10,692
Furniture & Equipment Costs	-	-	-	430
Insurance Costs	1,003	350	1,353	1,483
Payroll Services	-	614	614	416
Premises Hire	-	3,000	3,000	779
Printing, Postage & Stationery	200	1,712	1,912	1,554
Professional Services	4,622	23,815	28,437	28,509
Repairs & Maintenance	1,352	6,907	8,259	4,987
Staff Costs	13,323	42,268	55,590	47,715
Training Costs	-	569	569	210
Travel & Subsistence	36	122	158	238
Utility Costs	-	2,851	2,851	5,475
Goods Donated	-	10,550	10,550	-
	39,749	118,098	157,847	126,120
b) Governance Costs				
Independent Examiner's Fee	-	1,380	1,380	1,320
Filing Fees	34	-	34	13
	34	1,380	1,414	1,333
TOTAL EXPENDITURE	39,783	119,478	159,261	127,453

	Total 01-Jul-23 £	Income £	Expenditure £	Transfers £	Total 30-Jun-24 £
5a. DESIGNATED FUNDS					
Interest & incidentals	591	-	-	-	591
Destiny Quest	123	-	-	-	123
Well-Come	3,072	4,987	5,094	-	2,965
Illuminate	9,627	21,656	11,466	-	19,817
Elevate	47	-	-	-	47
NewDay	757	3,421	3,188	-	990
Youth Weekend Away	1,463	-	1,463	-	-
Little Lambs	97	88	-	-	184
Food Cabin	10,266	20,503	5,282	-	25,487
	26,044	50,655	26,493	-	50,205
5b. UNRESTRICTED					
	01-Jul-23 £	Income £	Expenditure £	Transfers £	30-Jun-24 £
General Funds	38,344	18,783	13,290	-	43,837

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2024

6. RESTRICTED FUNDS

CURRENT YEAR

	Total 01-Jul-23	Income	Expenditure	Transfers	Total 30-Jun-24
	£	£	£	£	£
Elevate Fund	287	-	287	-	-
Family Centre Funds	16,887	41,425	47,351	-	10,961
Illuminate Fund	-	32	32	-	-
Well-Come Fund	11,473	10,000	20,517	-	956
Little Lambs	500	10,429	6,982	-	3,947
Accommodate	917	-	216	-	701
Food Cabin	8,601	39,978	35,887	-	12,692
Restricted Asset Purchases fund	32,822	-	8,206	-	24,616
TOTAL	71,487	101,864	119,478	-	53,873
TOTAL FUNDS MOVEMENT 2024	135,875	171,301	159,261	-	147,915

RESTRICTED PRIOR YEAR

	Total 01-Jul-22	Income	Expenditure	Transfers	Total 30-Jun-23
	£	£	£	£	£
Elevate Fund	287	-	-	-	287
Family Centre Funds	42,121	34,849	60,083	-	16,887
Illuminate Fund	4,407	-	4,407	-	-
Well-Come Fund	10,889	40,766	40,182	-	11,473
Little Lambs	-	500	-	-	500
Accommodate	1,000	-	83	-	917
Food Cabin	-	44,775	36,174	-	8,601
Restricted Asset Purchases fund	-	41,028	8,206	-	32,822
TOTAL	58,705	161,918	149,135	-	71,487

Elevate Fund - A support group for people with ME and Chronic Fatigue Syndrome (CFS), and their family carers, who live in mid-Norfolk.

Illuminate - A weekly in term-time youth group for 11-19 year-olds, providing a safe and fun place to meet up.

Well-come Fund - A thrice-weekly support group to those recovering from mental health problems aimed at rehabilitating and encouraging members back into their local communities. Members are referred to Well-come from the local NHS mental health team.

Accommodate - Accommodating and supporting people facing or in danger of homelessness in the Dereham area on their road to restoration

Little Lambs - Befriending and supporting parents, grandparents and carers of babies and toddlers, and provide a safe, secure environment for children to learn and play.'

The Restricted funds are wholly represented by the Charity's cash reserves.

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2024

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-24 £	Total 30-Jun-23 £
Cash at Bank and in Hand	95,422	29,257	124,679	104,373
	95,422	29,257	124,679	104,373

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-24 £	Total 30-Jun-23 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-24 £	Total 30-Jun-23 £
Independent Examiner's Fee	1,380	-	1,380	1,320
	1,380	-	1,380	1,320

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

11. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-24 £	Total 30-Jun-23 £
Fixed Assets	-	24,616	24,616	32,822
Net Current Assets	94,042	29,257	123,299	83,013
	94,042	53,873	147,915	115,835

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2024

12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (05154582) and is a Charity registered with the Charity Commission (1105643) and does not have a Share capital and has no income subject to Corporation Tax.

	2023/24 £	2022/23 £
Surplus / Deficit for the financial year	(20,782)	38,349
Net fixed asset additions	32,822	-
Other Recognised Gains	-	-
	12,040	38,349
Balance Brought Forward	135,875	97,526
Closing Funds at 30th June 2023	147,915	135,875

13. STAFF COSTS AND NUMBERS

	TOTAL 2023/24 £	TOTAL 2022/23 £
Gross Wages and Salaries	51,459	44,384
Employer's National Insurance Costs	-	-
Pension Contributions	4,131	3,332
	55,590	47,715

The Charity operates a PAYE Scheme to pay all employed members of Staff.

Employees who were engaged in each of the following activities:

	TOTAL 2023/24	TOTAL 2022/23
Charitable Activities	4	4
	4	4

No employees received emoluments in the range of £50,000 to £60,000 (2022/23:None)

**WELLSPRING FAMILY CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2024**

14. DIRECTORS AND OTHER RELATED PARTIES

Wellspring Family Centre is closely associated with Wellspring Family Church; two directors of Wellspring Family Centre are also directors of Wellspring Family Church, including one who is the pastor of the Church. During the year, there have been transactions between the two charities: the Church has been contributing to a worker for Illuminate, and the Centre has been paying the Church for a development worker. The Centre has also made a payment to the Church for room hire.

Other than the above, no payments were made to Directors or any persons connected with them during this financial period, other than reimbursement for items bought on behalf of the charity. No material transaction took place between the charity and a Director or any person connected with them.

15. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Report of the Directors. The directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.