

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

**WELLSPRING FAMILY
CENTRE**

(Company Limited by Guarantee)

CHARITY REGISTRATION No: 1105643

COMPANY REGISTRATION No: 05154582

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 9	Directors' Annual Report
Page 10	Independent Examiners Report to the Directors/Trustees
Page 11	Statement of Financial Activities
Page 12	Balance Sheet
Pages 13 to 20	Notes to the Financial Statements

WELLSPRING FAMILY CENTRE

(Company Limited by Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER	1105643
REGISTERED COMPANY NUMBER	05154582
DATE OF INCORPORATION	15th June 2004
START OF FINANCIAL YEAR	1st July 2021
END OF FINANCIAL YEAR	30th June 2022
DIRECTORS AT 30TH JUNE 2021	Jonathan Beardon (Chair) Harry Grigg Kathryn Anne Smith - Resigned 8.5.22 Sheila Barber Daniel Andrew Johnson Melanie McEvansoneya Company Secretary and Treasurer – Toby Rouse

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS Company Limited By Guarantee

GOVERNING INSTRUMENT Memorandum and Articles Of Association Incorporated 15th June 2004.

OBJECTS

A. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby including (though not by way of limitation) through the provision of such material assistance, advice and advocacy, and training for those persons in need of such assistance, in Dereham, Norfolk and the surrounding area and in such other parts on the United Kingdom or the world as the directors of the charity (herein called "the trustees") may from time to time think fit. **B.** To advance education by such means as the trustees may consider appropriate including (though not by way of limitation) by educating and training the public in basic skills, marriage and parenting skills, personal financial management, and by the provision of playgroup and nursery facilities, and personal and social development education for young people in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

REGISTERED OFFICE 35 Neatherd Road
Dereham
Norfolk
NR19 2AE

PRIMARY BANKERS NatWest Bank Plc
32 Market Place
East Dereham
Norfolk
NR19 2AR

INDEPENDENT EXAMINER K Gomes
Independent Examiners Ltd
Unit 2
The Broadfields Business Centre
Delling Lane
Bosham
PO18 8NF

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2022

Structure, governance and management

Wellspring Family Centre is constituted as a charitable company limited by guarantee registered with the Charity Commission in August 2004 under charity number 1105643 and with Companies House in June 2004 under company registration number 5154582. It is governed by a Memorandum and Articles of Association, last updated in June 2004.

Organisational Structure

The trustees/ directors are responsible for the general control and management of the charity/company. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body quarterly and are responsible for all decisions taken in relation to staffing the Centre and the activities provided. Day to day control of the individual activities is delegated to staff or a named volunteer as appropriate.

Recruitment and appointment of trustees/directors

New trustees / directors are recruited from membership of Wellspring Family Church, after demonstrating commitment to the charitable works of the Centre and competency and appropriate skills to fulfil the role of trustee/director. The decision to recruit new trustees lies with the Trustee body in consultation with the pastoral Eldership of the Church.

Induction and Training of trustees / directors

Following appointment, new trustees are given copies of the memorandum and articles of association and a list of the policies and procedures adopted by the Centre. Trustees are also made aware of the Charity Commissions publications on trustee's responsibilities.

Risk Management

The trustees have assessed the risks to the charity and produced risk assessments following good practice guidelines. The trustees review these risk assessments regularly through the trustees' meetings. At present no significant risks have been identified which give cause for concern. To mitigate risks, staff and volunteers are trained to the required level of competence and during the year safeguarding training has been provided.

Training Provided

The Trustees recognise the importance of training staff and volunteers to maintain and enhance the highest standards of service to our users. We recognise that investing in the people who work with us indicates the value we place in them and on the service that they give to our service users.

We ask our team leaders and their teams to let us know what training needs they have identified as well as recommending training to them. Four of the team members undertook a day first aid at work course.

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 30TH JUNE 2022

Objectives and Activities

The objects of the charity are set out in the charity's memorandum and articles of association and are summarised as follows:

A. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby including (though not by the way of limitation) through the provision of such assistance in Dereham, Norfolk, and the surrounding area and in such other parts on the United Kingdom or the world as the directors of the charity (herein called 'the trustees') may from time to time think fit.

B. To advance education by such means as the trustees may consider appropriate including (though not by way of limitation) by educating and training the public in basic skills, marriage, and parenting skills, personal financial management, and by the provision of playgroup and nursery facilities, and personal and social development education for young people in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

C. To promote charitable purposes for the benefit of the public in the following ways:

- The preservation and protection of health
- The provision of training with the object of relieving unemployment in the said location and in such other parts of the United Kingdom or the world as the trustees from time to time think fit.

Activities and Achievements

Overview of Activities for the year

This year we have celebrated 18 years of operation as the charity continues in its work to meet local need in diverse ways. We continue to take advantage of the resource that our Centre offers as well as using the skills and enthusiasm of our team of volunteers to meet people and meet need.

During the year, and in the face of the challenges following the global pandemic, we have maintained our facilities and sustained the ongoing running of our existing outreach projects as well as exploring how we can adapt our services to address needs thrown up by the pandemic. The thrust of our programmes continues to be centred on social action to support those with Chronic Health Problems and supporting the wide range of community groups who use our facilities.

Developing our Facilities

Following a health and safety training course, we have now installed a defibrillator on the outside of our premises. This is for users of our various groups as well as nearby general public.

Mid Norfolk Foodbank

The Centre hosts a Distribution Centre for the Mid Norfolk Foodbank, providing emergency food to local people in financial crisis. This is a joint initiative involving many of the local churches in and around Dereham, Fakenham and Swaffham with volunteers drawn from many local churches and the community.

CAP Money

For several years now, we have been offering the nationally acclaimed free CAP Money Course. This course helps people better manage their finances and we run it from time to time when there is demand for it. We partner with other agencies in the district in the running of a locally based CAP Debt Centre. This Centre offers a free debt advice service to people in difficulty.

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 30TH JUNE 2022

Activities and Achievements (continued)

Well-come

A three times weekly support group for those recovering from mental health problems aimed at rehabilitating and encouraging members back into their local communities. Members are referred to Well-come from the local NHS health professionals. Often, new members are accompanied on a first visit to try the group out and then after a couple of visits grow in confidence to come along.

Elevate

A support group for people with ME and Chronic Fatigue Syndrome (CFS), and their family carers, who live in mid-Norfolk. We provide monthly meetings at WFC, social networking. We hope to resume occasional outings and home visits for the severely affected when it is safe to do so. The group aims to reduce isolation, improve quality of life, and help to either start or accelerate a recovery process by providing: social events and networking; information on good illness/lifestyle management techniques; sign-posting to statutory and other services; encouragement/inspiration to engage in various forms of occupational therapy by providing optional creative and recreational activities.

Little Lambs

New to 2021, the group meets weekly and befriends and supports parents, grandparents, and carers of babies and toddlers, and provides a safe, secure environment for children to learn and play.

Illuminate

A weekly in term-time youth group for 11-19 year-olds, providing a safe and fun place to meet up.

Accommodate

New to 2021, Accommodate is a supported housing project for vulnerable people, delivered in partnership with the Hope In Action charity.

All our projects have benefited from the hours of volunteer service provided by the teams working in them. The Trustees are very grateful to each and every one of them.

How our activities deliver public benefit:-

The charity carries out a wide range of activities in pursuance of its charitable aims. In promoting and through personal involvement in these activities, the trustees are complying with their duty to have due regard to the guidance on public benefit published by the Charity Commission and that these activities, summarised below, provide benefit both to those who attend services delivered at the Centre and to the wider community of Dereham.

Community Outreach

Our hall and meeting rooms are available for use by local groups and organisations. As well as our own projects we have been pleased to welcome other users including:

Norfolk Children's Services
Suffolk Children's Services
Guides
Little Footsteps Nursery

Dereham Rangers
Rainbows
U3A Country Dancing
Weight Watchers

Marvellous Mums
U3A Line Dancing
MTM Youth Services
and various individual users.

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 30TH JUNE 2022

How our activities deliver public benefit (continued):-

We work in partnership with many of these organisations in mutually promoting our objectives. Our own projects deliver public benefit through active engagement with the community around us as summarised below: -

Well-come

Well-come exists to support sufferers of long-term health issues. Following the subsequent mental health issues from the pandemic, as well as connecting with more NHS professionals, our membership base has substantially increased. We currently have 40 members attending on a regular basis, with an average 14 at each session. Well-come is staffed by a team of 2 staff members and 8 volunteers allowing one to one contact with each member as necessary. We provide a varied programme of activities ranging from craft activities, life-skills training in cooking and IT, outings and enjoying meals together. We offer a befriending service to clients, linking volunteers with individual clients for informal social contact. Volunteers have also visited members at home or hospital where appropriate to encourage and support them.

As a result of continued surge in referrals, we now run three weekly sessions and have a dedicated worker to support volunteers and members. We are aware that there are very few services like this in the local area and that the level of need is high, though many potential beneficiaries find accessing the group a big emotional hurdle and need a lot of support coming in the first time. Liaising with partners such as NHS staff will also be an important part of the new role, promoting and increasing awareness of our services which will in turn lead to more referrals. To increase effectiveness of the group, two of our staff members completed a RQF level 2 certificate in the principles of the Mental Health Worker, and the group continues to support its members on the road to recovery as part of an holistic support model.

Illuminate

The Illuminate Youth group welcomes 20-25 young people, each week with 30 on the books. We have helped the young people through personal challenges such as stress and peer pressure on an informal mentoring level. The group continues to grow and we welcome more young people as the group develops.

Mid Norfolk Foodbank

During the year our Centre has continued to open twice a week to host the Dereham Distribution Centre for Mid Norfolk Foodbank, providing emergency food parcels to local people in financial crisis. Manned by a body of volunteers from a number of local churches the Foodbank gave out food to over 4000 local people last year directly. Foodbank also supported a number of other organisations with food supplies so there is a 'hidden' number of people fed indirectly. Focusing now on the overall number of meals provided, this is estimated to be in the region of 50,000 for the last year across direct and indirect provision. This work has continued and is increasing as the cost of living crisis begins to hit more and more people.

CAP Money

CAP Money Management is a three-session course aimed at helping people manage their finances better. During the year four courses were run; two online and two in-person. These courses gave advice to seventeen local people

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 30TH JUNE 2022

How our activities deliver public benefit (continued):-

Elevate

Over the last year Elevate has connected with over 100 people with ME/CFS and their carers from across Norfolk through a combination of outdoor meetings, Zoom meetings, Facebook group contact, a newsletter and a few visits. This is an estimate based on the Facebook group posts being read by about 60 people on average but probably not always the same people. Attendance at outdoor meetings and Zooms has been 4- 0 but not always the same people. The lingering effects of Covid-19 pandemic has caused extreme reluctance of group members to attend indoor meetings due to a genuine fear of Covid causing relapses of ME/CFS. However, recent growing interest in restarting the indoor meetings has meant we have scheduled this for the end of October onwards. The Elevate Facebook group has steadily grown to 265 members and has been the most frequent point of contact with people asking questions, befriending and providing mutual support. We have corresponded with and visited 5 individuals who are housebound and Zoom meetings have also been helpful for them as well. The website provides signposting and has had 1333 people visiting from within the UK over the last year with an average of 2 pages viewed per session. This is a 45% increase compared to the previous year.

This all continues to maintain a growing supportive relational network, providing pathways out of isolation, improving quality of life. In some cases, Elevate has assisted with some degree of recovery of health through good management of the illness and signposting to other sources of help. We recently decided to add 'post-viral conditions including long Covid' in the group's reach due to the fact that 70% of cases of ME/CFS begin with a viral illness but diagnosis can take anywhere between 3 months to several years. Additionally, the symptoms of long Covid are very similar to ME/CFS and in some cases eventually result in diagnosis of ME/CFS.

Accommodate

A new project which we have been developing this year in partnership with Hope into Action and in consultation with Breckland District Council. Thus far we have developed a business plan and recruited a number of investors who together will form a separate trust, and also a group of befrienders who are being trained. The next step will be to purchase a suitable local property. Our charity will then begin the process of securing and supporting the first pair of tenants.

Performance review and partnership working

We have continued to implement the increased monitoring procedures and reclarified aims and objectives of each of our projects. The procedure also proved particularly useful in researching potential new projects within the year. Using SMART objectives and measuring tools, we are able to track more clearly the progress of reaching achievements and objectives in each project.

In developing our community programs, we are pleased to continue our working partnership with Breckland District Council and Norfolk County Council Children's Services Department. We work closely with churches in the Dereham area in promoting faith-based initiatives and social outreach and Wellspring Family Centre is now recognised within the local community as a strong participant in providing facilities and care for the town and its citizens. We could not have achieved what we have without the added support from sponsors and donors alike and our thanks are expressed to the following organisations: -

East Of East Co-op Community Cares Fund
Postcode Places Trust
Shelroy Charitable Trust
The David Brooke Charity
Norwich Freeman's Charity
Groundwork
The Mickleham Trust
Paul Bassham Charitable Trust
The Geoffrey Watling Charity
R.C. Snelling Charitable Trust

The Mr and Mrs Philip Rackham Charitable Trust
The Pennycress Trust
The Angela Gallagher Memorial Trust
The Edward Gostling Foundation
Awards for All
David Lister Charitable Trust
Garfield Weston Foundation
The Laura Elizabeth Stuart Memorial Trust
NCC Early Childhood Community Fund
The Arnold Clark Community Fund

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 30TH JUNE 2022

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 30th June 2020 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 31st October 2022

Signed on their behalf by Director

Printed Name: Mr Jonathan Beardon

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Gomes MAAT
Independent Examiners Ltd
Unit 2
The Broadfields Business Centre
Delling Lane
Bosham
PO18 8NF

Signed :



Date:

2.11.22

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOME						
Donations & Legacies	3a	-	-	86,285	86,285	101,190
Investment Income	3b	17	-	-	17	-
Activities for Generating Funds	3c	18,050	-	-	18,050	12,499
Charitable Activities	3d	2,133	-	550	2,683	5,080
TOTAL INCOME		20,200	-	86,835	107,035	118,769
EXPENDITURE						
Cost of Charitable Activities	4a	8,838	-	94,641	103,479	83,875
Governance Costs	4b	30	-	1,183	1,213	1,183
TOTAL EXPENDITURE		8,868	-	95,824	104,692	85,058
NET INCOME/(EXPENDITURE)		11,331	-	(8,988)	2,343	33,711
Total Funds Brought Forward		8,943	-	86,240	95,183	61,472
Transfers Between Funds			-		-	-
TOTAL FUNDS CARRIED FORWARDS		20,274	-	77,252	97,526	95,183

Movements on all reserves and all recognised gains and losses are shown above.

The notes on pages 13 to 20 form part of these financial statements.

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

BALANCE SHEET
AS AT 31ST JUNE 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 30-Jun-22 £	Total 30-Jun-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	38,476	60,251	98,726	96,353
Total Current Assets		38,476	60,251	98,726	96,353
Creditors: amounts falling due within one year	9	1,200	-	1,200	1,170
NET CURRENT ASSETS		37,276	60,251	97,526	95,183
TOTAL ASSETS less current liabilities		37,276	60,251	97,526	95,183
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		37,276	60,251	97,526	95,183
Funds of the Charity:					
General Funds		20,274	-	20,274	8,943
Designated Funds	5	-	-	-	-
Restricted Funds	6	-	77,252	77,252	86,240
TOTAL FUNDS		20,274	77,252	97,526	95,183

Directors' Responsibilities:

The Directors are satisfied that for the year ended on 30th June 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 10.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 31st October 2022

Signed on their behalf by Director

Printed Name: Mr Jonathan Beardon

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30TH JUNE 2022

1. ACCOUNTING POLICIES (Continued)

Incoming Resources (continued)

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Assets

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Tangible Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30TH JUNE 2022

2. TANGIBLE FIXED ASSETS

The Charity held no tangible fixed assets during this or the previous financial year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

30th June 2021 : None

30th June 2020 : None

3. INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations & Legacies					
Gifts & Grants	-	-	86,285	86,285	101,190
Gift Aid Tax Recovered	-	-	-	-	-
	-	-	86,285	86,285	101,190
b) Investment Income					
Bank Interest	17	-	-	17	-
	17	-	-	17	-
c) Activities for Generating Funds					
Premises Hire	16,166	-	-	16,166	12,268
Snack Bar	1,884	-	-	1,884	231
	18,050	-	-	18,050	12,499
d) Charitable Activities					
Activities & Events	1,136	-	-	1,136	-
Sundry income	997	-	550	1,547	5,080
	2,133	-	550	2,683	5,080
TOTAL INCOME	20,200	-	86,835	107,035	118,769

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

4. EXPENDITURE

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Cost of Charitable Activities					
Activities & Events	1354	-	6,229	7,584	2,633
Advertising & Publicity	-	-	432	432	299
Cleaning Costs	-	-	832	832	743
Fundraising Costs	7484	-	2,020	9,504	8,748
Furniture & Equipment Costs	-	-	1,279	1,279	7,736
Insurance Costs	-	-	1,091	1,091	1,059
Payroll Services	-	-	876	876	537
Premises Hire	-	-	3,063	3,063	8,520
Printing, Postage & Stationery	-	-	2,565	2,565	2,907
Professional Services	-	-	25,294	25,294	6,320
Repairs & Maintenance	-	-	4,249	4,249	1,161
Staff Costs	-	-	40,468	40,468	39,476
Training Costs	-	-	944	944	240
Travel & Subsistence	-	-	352	352	240
Utility Costs	-	-	4,948	4,948	3,255
	8,838	-	94,641	103,479	83,875
b) Governance Costs					
Independent Examiner's Fee	30	-	1,170	1,200	1,170
Filing Fees	-	-	13	13	13
	30	-	1,183	1,213	1,183
TOTAL EXPENDITURE	8,868	-	95,824	104,692	85,058

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

5. DESIGNATED FUNDS

The Charity held no designated funds during this or the previous financial year.

6. RESTRICTED FUNDS

CURRENT YEAR

	Total 01-Jul-21	Income	Expenditure	Transfers	Total 30-Jun-22
	£	£	£	£	£
Elevate Fund	287	-	-	-	287
Destiny Quest	500	-	500	-	0
Family Centre Funds	56,372	38,786	51,491	-	43,667
Illuminate Fund	227	8,253	4,073	-	4,407
Well-Come Fund	11,853	37,500	38,464	-	10,889
Little Lambs	-	1,296	1,296	-	-
Accommodate	-	1,000	-	-	1,000
TOTAL	69,239	86,835	95,824	-	60,251

PRIOR YEAR

	Total 01-Jul-20	Income	Expenditure	Transfers	Total 30-Jun-21
	£	£	£	£	£
Elevate Fund	287	-	-	-	287
Destiny Quest Fund	-	500	-	-	500
Family Centre Funds	28,177	83,874	55,679	-	56,372
Illuminate Fund	250	-	23	-	227
Well-Come Fund	16,859	17,339	22,345	-	11,853
TOTAL	45,573	101,713	78,047	-	69,239

Elevate Fund - A support group for people with ME and Chronic Fatigue Syndrome (CFS), and their family carers, who live in mid-Norfolk.

Illuminate - A weekly in term-time youth group for 11-19 year-olds, providing a safe and fun place to meet up.

Well-come Fund - A thrice-weekly support group to those recovering from mental health problems aimed at rehabilitating and encouraging members back into their local communities. Members are referred to Well-come from the local NHS mental health team.

Accommodate - Accommodating and supporting people facing or in danger of homelessness in the Dereham area on their road to restoration

Destiny Quest Fund - Our children's work 'Destiny Quest' is a busy outreach amongst younger children. We run weekly during term-time for anything up to 25 children.

Little Lambs - Befriending and supporting parents, grandparents and carers of babies and toddlers, and provide a safe, secure environment for children to learn and play.'

The Restricted funds are wholly represented by the Charity's cash reserves.

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £	Total 30-Jun-21 £
Cash at Bank and in Hand	38,476	60,251	98,726	96,353
	38,476	60,251	98,726	96,353

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £	Total 30-Jun-21 £
Prepayments	-	-	-	-
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £	Total 30-Jun-21 £
Sundry Creditors	-	-	-	-
Independent Examiner's Fee	1,200	-	1,200	1,170
	1,200	-	1,200	1,170

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

11. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £	Total 30-Jun-21 £
Net Current Assets	37,276	60,251	97,526	94,183
	37,276	60,251	97,526	94,183

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (05154582) and is a Charity registered with the Charity Commission (1105643) and does not have a Share capital and has no income subject to Corporation Tax.

	2021/22	2020/21
	£	£
Profit / Deficit for the financial year	2,343	33,711
Other Recognised Gains	-	-
	<u>2,343</u>	<u>33,711</u>
Balance Brought Forward	95,183	61,472
Closing Funds at 30th June 2022	<u><u>97,526</u></u>	<u><u>95,183</u></u>

13. STAFF COSTS AND NUMBERS

	TOTAL	TOTAL
	2021/22	2020/21
	£	£
Gross Wages and Salaries	37,956	29,221
Employer's National Insurance Costs	-	-
Pension Contributions	2,512	1,245
	<u><u>40,468</u></u>	<u><u>30,466</u></u>

The Charity operates a PAYE Scheme to pay all employed members of Staff.

Employees who were engaged in each of the following activities:

	TOTAL	TOTAL
	2021/22	2020/21
Charitable Activities	4	4
	<u><u>4</u></u>	<u><u>4</u></u>

No employees received emoluments in the range of £50,000 to £60,000 (2020/21:None)

WELLSPRING FAMILY CENTRE
(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

14. DIRECTORS AND OTHER RELATED PARTIES

Wellspring Family Centre is closely associated with Wellspring Family Church; two directors of Wellspring Family Centre are also directors of Wellspring Family Church, including one who is the pastor of the Church. During the year, there have been transactions between the two charities: the Church has been contributing to a worker for Illuminate, and the Centre has been paying the Church for a development worker. The Centre has also made a payment to the Church for room hire.

Other than the above, no payments were made to Directors or any persons connected with them during this financial period, other than reimbursement for items bought on behalf of the charity. No material transaction took place between the charity and a Director or any person connected with them.

15. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Report of the Directors. The directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.