

**FROWDS HOUSE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2024**

harrisons
chartered accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

FROWDS HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs E J Wingate-Saul
Miss R J Wingate-Saul
Mrs L M Sloan

Charity number

1105623

Independent examiner

Harrisons Chartered Accountants
4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

FROWDS HOUSE

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FROWDS HOUSE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The aim of Frowds House is to offer independent accommodation to people who are recovering from mental health issues, but who feel ready to live with some support in the community. Frowds House encourages people to develop skills, make friendships and relationships and take part in local activities. The length of stay is flexible but Tenants are encouraged to move to their own independent accommodation when they are ready.

Achievements and performance

Frowds House continues to be managed day-to-day by the staff at Woodstock House Limited, overseen by managing Trustee Jane Wingate-Saul.

We continue to take referrals from Woodstock House and Wiltshire County Council Social Work Team. This year, Frowds supported 12 residents in total, including two residents who have moved into independent living.

This year we started to employ Hanne Bonczoszek, a life and career coach who provides one-to-one coaching to support residents' personal development, wellbeing, and future planning. Her coaching approach is tailored to each individual and includes topics such as confidence building, goal setting, emotional resilience, routine building, and practical life skills. She has made a huge difference to residents, and we are grateful for her continued input.

Three residents are being supported to attend Salisbury University Technical College, studying Music & Production, English and Design Technology. Two are doing voluntary work in the community.

Six of the 10 residents regularly visit Woodstock's community farm, which provides activities such as cleaning, feeding and grooming animals, cooking, baking, table tennis and group sessions. The farm visits also encourage residents to travel independently, enabling them to gain confidence and independence.

Building maintenance

Following a quinquennial survey, which highlighted important areas in need of attention, we undertook a major programme of repairs and maintenance. This included work on the roof, chimneys, windows and cupola. This was funded out of our Extraordinary Repair and Maintenance Fund. A local builder undertook most of the work, overseen by a surveyor experienced in working with historic buildings.

There are still non-urgent works to be done, and these shall be scheduled when funds are available.

Working with Partners

Frowds works closely with Wiltshire County Council to provide residents with the care and support they need. Carol Monaghan, Adult Services Manager at Wiltshire County Council says of the services provided: "They are an experienced and skilled team and have a real understanding of clients with mental health needs. Frowds House is a perfect match for individuals to step down from 24/7 support, and then eventually into their own accommodation. The staff team stick by their residents even when things are a bit tough. And have a "can do" and person-centred approach - their cup is never half full, and most of the time it's overflowing."

The Trustees are very grateful to Woodstock's staff team for all their hard work, and look forward to another successful year next year.

FROWDS HOUSE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Financial review

The Charity made a deficit for the year of £407 (2023: surplus £16,479).

The trustees aim to retain reserves at a sufficient level to cover support and governance costs and in particular the maintenance and upkeep of the building.

The unrestricted reserves at the year end totalled £471,594 (2023: £472,001) which includes designated funds relating to freehold property and repairs funds of £411,959 (2023: £429,413).

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E J Wingate-Saul

Miss P J Wingate-Saul

Miss R J Wingate-Saul

Mrs L M Sloan

Resigned after 31 July 2024.

The Trust retains overall financial control and prepares the end of year accounts for the accountant. A Trustee meets regularly with the Woodstock Team and reports to the other Trustees. The Trustees also meet quarterly with the Woodstock Team.

The trustees' report was approved by the Board of Trustees.

Mrs E J Wingate-Saul

Trustee

Dated: 28 May 2025

FROWDS HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FROWDS HOUSE

I report to the trustees on my examination of the financial statements of Frowds House (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harrisons Chartered Accountants
Independent Examiner

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 28 May 2025

FROWDS HOUSE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income from:</u>			
Charitable activities	3	51,454	57,451
Investment income	4	443	28
Total income		51,897	57,479
<u>Expenditure on:</u>			
Charitable activities	5	52,304	41,000
Net (expenditure)/income for the year/ Net movement in funds		(407)	16,479
Fund balances at 1 August 2023		472,001	455,522
Fund balances at 31 July 2024		471,594	472,001

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FROWDS HOUSE

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		377,924		377,511
Current assets					
Debtors	11	-		75	
Cash at bank and in hand		104,145		153,980	
		<u>104,145</u>		<u>154,055</u>	
Creditors: amounts falling due within one year	12	<u>(10,475)</u>		<u>(59,565)</u>	
Net current assets			93,670		94,490
Total assets less current liabilities			<u>471,594</u>		<u>472,001</u>
Income funds					
Unrestricted funds	13		471,594		472,001
			<u>471,594</u>		<u>472,001</u>

The financial statements were approved by the Trustees on 28 May 2025

Mrs E J Wingate-Saul
Trustee

FROWDS HOUSE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Garretts Farmhouse, Martin, Fordingbridge, Hants, SP6 3LN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for small charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FROWDS HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	20% straight line

It is the charity's policy to maintain its freehold property to a high standard, so that the estimated residual value will not be impaired over time. The costs of this maintenance are charged to the Statement of Financial Activities. The trustees are of the opinion that any depreciation in respect of charity's freehold property would be immaterial and consequently, no provision is made in the financial statements for such depreciation.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

FROWDS HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

3 Charitable activities

	Unrestricted Funds 2024	Total Funds 2024 £	Unrestricted Funds 2023	Total Funds 2023 £
Residents' contributions	8,428	8,428	8,549	8,549
Housing benefit	41,778	41,778	47,300	47,300
Capulet Road	(316)	(316)	208	208
Electricity	1,564	1,564	1,394	1,394
	<u>51,454</u>	<u>51,454</u>	<u>57,451</u>	<u>57,451</u>

4 Investment income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>443</u>	<u>28</u>

5 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Charitable Expenditure	51,046	40,008
Share of governance costs (see note 6)	<u>1,258</u>	<u>992</u>

6 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Legal and professional fees	-	206	206	-	122	122
Audit fees	-	1,052	1,052	-	870	870
	<u>-</u>	<u>1,258</u>	<u>1,258</u>	<u>-</u>	<u>992</u>	<u>992</u>
Analysed between Charitable activities	-	1,258	1,258	-	992	992

Governance costs includes payments to the independent examiners of £1,052 (2023- £870).

FROWDS HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

7	Net movement in funds	2024	2023	
		£	£	
	The net movement in funds is stated after charging/(crediting):			
	Fees payable for the independent examination of the charity's financial statements	1,052	870	
	Depreciation of owned tangible fixed assets	142	120	
8	Trustees			
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.			
9	Taxation			
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.			
10	Tangible fixed assets			
		Freehold land and buildings	Fixtures and fittings	Total
		£	£	£
	Cost			
	At 1 August 2023	377,418	1,940	379,358
	Additions	-	555	555
	At 31 July 2024	377,418	2,495	379,913
	Depreciation and impairment			
	At 1 August 2023	-	1,847	1,847
	Depreciation charged in the year	-	142	142
	At 31 July 2024	-	1,989	1,989
	Carrying amount			
	At 31 July 2024	377,418	506	377,924
	At 31 July 2023	377,418	93	377,511
11	Debtors	2024	2023	
		£	£	
	Amounts falling due within one year:			
	Other debtors	-	75	

FROWDS HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	-	57,548
Accruals and deferred income	10,475	2,017
	<u>10,475</u>	<u>59,565</u>

13 Unrestricted funds

These are unrestricted funds which are material to the charity's activities.

	Movement in funds				
	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2024 £
Unrestricted fund	42,588	51,897	(34,850)	-	59,635
Designated fund - Freehold property	377,418	-	-	-	377,418
Designated fund - Extraordinary repair and development	51,995	-	(17,454)	-	34,541
	<u>472,001</u>	<u>51,897</u>	<u>(52,304)</u>	<u>-</u>	<u>471,594</u>

	Movement in funds				
	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2023 £
Unrestricted fund	37,095	57,479	(41,000)	(10,986)	42,588
Designated fund - Freehold property	377,418	-	-	-	377,418
Designated fund - Extraordinary repair and development	41,009	-	-	10,986	51,995
	<u>455,522</u>	<u>57,479</u>	<u>(41,000)</u>	<u>-</u>	<u>472,001</u>

Unrestricted funds are available to be spent for any of the purposes of the charity.

The Freehold property designated fund represents the initial purchase of the freehold property.

The Extraordinary repair and development designated fund is to be used for any extraordinary repairs or developments required at the freehold property.

FROWDS HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2024*

14 Related party transactions

During the year the charity expensed £48 (2023: £84) of reimbursable travel expenses incurred by Mrs E J Wingate-Saul on behalf of the charity.

During the year the charity expensed £nil (2023: £97) of reimbursable travel expenses incurred by Miss P Wingate-Saul on behalf of the charity.

During the year the charity expensed £160 (2023: £97) of reimbursable travel expenses incurred by Miss R J Wingate-Saul on behalf of the charity.

FROWDS HOUSE
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 JULY 2024

FROWDS HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2024

	2024 £	2023 £
Income and endowments		
Charitable activities		
Residents' contributions	8,428	8,549
Housing benefit	41,778	47,300
Capulet Road	(316)	208
Electricity	1,564	1,394
	<u>51,454</u>	<u>57,451</u>
Investment income		
Bank interest receivable	<u>443</u>	<u>28</u>
Total income	<u><u>51,897</u></u>	<u><u>57,479</u></u>

FROWDS HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

	2024 £	2023 £
Expenditure on charitable activities		
Charitable activities		
Activities undertaken directly		
Depreciation	142	120
Rates and water	1,806	1,644
Light and heat	7,695	5,310
Repairs and maintenance	25,134	25,412
Insurance	3,167	2,558
Cleaning	1,754	1,595
Motor and travel	208	278
Telephone	1,005	665
Printing, postage and stationery	812	635
Residents' entertainment	1,126	581
Sundry expenses	197	10
Legal and professional fees	-	1,200
Life and career coaching	8,000	-
	<u>51,046</u>	<u>40,008</u>
Governance costs		
Independent examination fees	1,052	870
Bank charges	206	122
	<u>1,258</u>	<u>992</u>
Expenditure on charitable activities	<u>52,304</u>	<u>41,000</u>
Net income/(expenditure)	<u>(407)</u>	<u>16,479</u>