

REGISTERED COMPANY NUMBER: 05208262 (England and Wales)
REGISTERED CHARITY NUMBER: 1003434

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
HOME-START WAKEFIELD & DISTRICT

HOME-START WAKEFIELD & DISTRICT

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FOR THE YEAR ENDED 31 MARCH 2024

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HOME-START WAKEFIELD & DISTRICT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05208262 (England and Wales)

Registered Charity number

1003434

Registered office

St George's Community Centre

Broadway

Lupset

Wakefield

West Yorkshire

WF2 8AA

Trustees

J Walter Chairperson

S Millns Vice-Chairperson

J A Widdowson Treasurer

K S Zelei Safeguarding Lead

N Storey (appointed 10.8.24)

C E Lynagh Trustee

J Hall Trustee

Company Secretary

H Bell

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Home-Start Wakefield & District for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Walter Dawson & Son , will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 23 December 2024 and signed on its behalf by:

J Hall - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HOME-START WAKEFIELD & DISTRICT

Opinion

We have audited the financial statements of Home-Start Wakefield & District (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HOME-START WAKEFIELD & DISTRICT

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HOME-START WAKEFIELD & DISTRICT

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- (a) the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognize non-compliance with applicable laws and regulations;
- (b) we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;
- (c) we focussed on specific laws and regulations which considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- (d) we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- (e) identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- (a) making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- (b) considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- (a) performed analytical procedures to identify any unusual or unexpected relationships;
- (b) tested journal entries to identify unusual transactions;
- (c) assessed whether judgements and assumptions made in determining the accounting estimates set out in note 1 and where indicative of potential bias; and
- (d) investigated the rationale behind significant or unusual transactions.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HOME-START WAKEFIELD & DISTRICT

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- (a) agreeing financial statement disclosures to underlying supporting documentation;
- (b) reading the minutes of meetings of those charged with governance;
- (c) enquiring of management as to actual and potential litigation and claims; and
- (d) reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Richard Hall FCA (Senior Statutory Auditor)

23 December 2024

HOME-START WAKEFIELD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted	Restricted	2024	2023
	Notes	funds	fund	Total	Total
		£	£	funds	funds
				£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,248	-	2,248	1,735
Charitable activities					
Community Navigator Post		-	-	-	25,716
Henry Smith		-	59,500	59,500	60,000
WMDC		-	51,867	51,867	59,003
WDHCS		-	-	-	21,211
Bridging the Gap		-	-	-	(1,746)
HAF 22		-	-	-	22,412
Kickstart		-	-	-	6,163
£Bags		-	-	-	1,999
HSUK Warm		-	-	-	1,000
PNMH		-	35,000	35,000	9,000
Bridging the Gap		-	25,000	25,000	75,000
EHH		-	23,239	23,239	5,415
Michael & Shirley Hunt Charitable Trust		-	-	-	600
General		-	-	-	5,797
Dad Matters Barnsley		-	19,865	19,865	-
FAIR - TBL		-	104,798	104,798	-
Prosper Grants		-	11,250	11,250	-
UKSPF		-	14,252	14,252	-
SHIPSS		-	103,000	103,000	-
Investment income	2	1,255	-	1,255	409
Total		3,503	447,771	451,274	293,714
EXPENDITURE ON					
Charitable activities					
Community Navigator Post		-	-	-	38,658
Henry Smith		-	55,766	55,766	44,769
WMDC		-	51,074	51,074	52,407
WDHCS		-	11,578	11,578	9,540
HSUK Covid Support		-	-	-	4,036
Bridging the Gap		-	-	-	65,590
CTR_SOAR		-	-	-	18,534
ESOL Vol Training		-	-	-	7,311
HAF 22		-	-	-	25,455
Happy & Healthy		-	-	-	2,504
Kickstart		-	-	-	6,155
Pears		-	-	-	-
£Bags		-	-	-	1,999
HSUK Warm		-	1,008	1,008	-
PNMH		-	30,866	30,866	9,212
Bridging the Gap		-	47,641	47,641	49,598
EHH		-	23,687	23,687	5,254
Michael & Shirley Hunt Charitable Trust		-	-	-	600

The notes form part of these financial statements

HOME-START WAKEFIELD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted	Restricted	2024	2023
		funds	fund	Total	Total
	Notes	£	£	£	£
General		5,475	-	5,475	6,844
Tudor Trust Family Fund		-	-	-	110
Wellbeing support		-	4,083	4,083	8,445
Dad Matters Barnsley		-	3,990	3,990	-
FAIR - TBL		-	101,952	101,952	-
Prosper Grants		-	3,948	3,948	-
UKSPF		-	4,279	4,279	-
SHIPSS		-	59,142	59,142	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total		5,475	399,014	404,489	357,021
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(1,972)	48,757	46,785	(63,307)
RECONCILIATION OF FUNDS					
Total funds brought forward		136,318	133,048	269,366	332,673
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		134,346	181,805	316,151	269,366
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

HOME-START WAKEFIELD & DISTRICT

BALANCE SHEET
31 MARCH 2024

		Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	6	5,654	-	5,654	6,566
CURRENT ASSETS					
Debtors	7	32,417	-	32,417	648
Cash in hand		179,698	181,805	361,503	268,463
		<u>212,115</u>	<u>181,805</u>	<u>393,920</u>	<u>269,111</u>
CREDITORS					
Amounts falling due within one year	8	(83,423)	-	(83,423)	(6,311)
NET CURRENT ASSETS		<u>128,692</u>	<u>181,805</u>	<u>310,497</u>	<u>262,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		134,346	181,805	316,151	269,366
NET ASSETS		<u>134,346</u>	<u>181,805</u>	<u>316,151</u>	<u>269,366</u>
FUNDS	9				
Unrestricted funds				134,346	136,318
Restricted funds				181,805	133,048
TOTAL FUNDS				<u>316,151</u>	<u>269,366</u>

The notes form part of these financial statements

HOME-START WAKEFIELD & DISTRICT

BALANCE SHEET - continued

31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2024 and were signed on its behalf by:

J Hall - Trustee

C E Lynagh - Trustee

K S Zelei - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HOME-START WAKEFIELD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable - trading	<u>1,255</u>	<u>409</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
The audit of financial statements	3,897	2,100
Depreciation - owned assets	<u>1,415</u>	<u>1,644</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

HOME-START WAKEFIELD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023	8,210
Additions	503
	<hr/>
At 31 March 2024	8,713
	<hr/>
DEPRECIATION	
At 1 April 2023	1,644
Charge for year	1,415
	<hr/>
At 31 March 2024	3,059
	<hr/>
NET BOOK VALUE	
At 31 March 2024	5,654
	<hr/> <hr/>
At 31 March 2023	6,566
	<hr/> <hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	31,667	-
Prepayments and accrued income	750	648
	<hr/>	<hr/>
	32,417	648
	<hr/> <hr/>	<hr/> <hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	17	-
Other creditors	2,505	2,396
Accruals and deferred income	80,901	3,915
	<hr/>	<hr/>
	83,423	6,311
	<hr/> <hr/>	<hr/> <hr/>

HOME-START WAKEFIELD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General funds	34,575	(1,972)	32,603
Designated funds	101,743	-	101,743
	<hr/>	<hr/>	<hr/>
	136,318	(1,972)	134,346
Restricted funds			
Restricted income funds	133,048	48,757	181,805
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>269,366</u>	<u>46,785</u>	<u>316,151</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	3,503	(5,475)	(1,972)
Restricted funds			
Restricted income funds	447,771	(399,014)	48,757
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>451,274</u>	<u>(404,489)</u>	<u>46,785</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General funds	34,092	483	34,575
Designated funds	101,743	-	101,743
	<hr/>	<hr/>	<hr/>
	135,835	483	136,318
Restricted funds			
Restricted income funds	196,838	(63,790)	133,048
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>332,673</u>	<u>(63,307)</u>	<u>269,366</u>

HOME-START WAKEFIELD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	7,941	(7,458)	483
Restricted funds			
Restricted income funds	285,773	(349,563)	(63,790)
TOTAL FUNDS	293,714	(357,021)	(63,307)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General funds	34,092	(1,489)	32,603
Designated funds	101,743	-	101,743
	135,835	(1,489)	134,346
Restricted funds			
Restricted income funds	196,838	(15,033)	181,805
TOTAL FUNDS	332,673	(16,522)	316,151

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	11,444	(12,933)	(1,489)
Restricted funds			
Restricted income funds	733,544	(748,577)	(15,033)
TOTAL FUNDS	744,988	(761,510)	(16,522)

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.