

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
WHEATLEY HILL COMMUNITY ASSOCIATION**

WHEATLEY HILL COMMUNITY ASSOCIATION

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WHEATLEY HILL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charitable objects

As stated in our Memorandum and Articles of Association the charitable purpose of WHCA is:

'To promote the benefit of the inhabitants of Wheatley Hill and district without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and the inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the condition of life for the said inhabitants.'

Our vision for WHCA remains unchanged and stems directly from our Charitable Objects:

To be sustainable for the longer term and continue to provide and develop services and benefits that meet the needs of Wheatley Hill and our local community.

Our vision remains underpinned by a number of High-level Objectives which are to:

- Maintain and extend the range of benefits we provide to meet the needs of our community;
- Continue to engage with and involve our community so that we recognise and respond to meet their expressed and emergent needs, and to agree priorities with regard to what they would like from their community centre;
- Seek funding from revenue grants and self-generated income, i.e. from our own endeavours which will help us to develop and deliver projects to meet community priorities;
- Maintain our robust process of preparing an annual budget forecast for the start of each financial year and regularly reviewing our prevailing financial position vs. the budget forecast as we move through the financial year and taking prompt corrective action should the need arise; and
- Maintain tight financial control of expenditure regardless of whether from restricted or unrestricted funds.

WHEATLEY HILL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Profile of Wheatley Hill

Wheatley Hill, a village in County Durham, England, has a strong historical connection to coal mining, which influences its social and demographic characteristics. The population is relatively small (3150 as per the 2021 Census) and features a mix of long-term older residents and younger families seeking affordable housing.

The age distribution tends towards an older demographic of adults (53% of the local residents are over 40), with population shifts caused by younger individuals moving away for work. The area faces socioeconomic challenges due to the decline of the coal industry, contributing to higher unemployment and lower incomes compared to national averages, though local efforts are trying to improve these conditions. Predominantly White British, the village's demographic is starting to become more diverse. Educational attainment varies, with local initiatives aimed at enhancing skills and training for younger residents. Wheatley Hill maintains a strong sense of community through local organizations and events that foster social cohesion, particularly among long-term residents.

Of the population of Wheatley Hill 550 (17.4%, compared to an England average of 10%) are living in the most deprived 10% of areas of England by Indices of Deprivation. In terms of the general health of residents, 28.76% of Wheatley Hill residents have a Health level of Fair or below, compared to 17.9% for England overall.

Many of Wheatley Hill's population use our Centre regularly. We also draw in a significant number of users from the wider area and beyond.

Wheatley Hill can be currently characterised as a community with:

- 30.7% of children aged 0-19 are in relative low-income families compared with 24.8% across England.
- 23.4% of children are living in absolute poverty compared with 19.6% across England.
- The overall crime rate stands at 172 offences per 1000 people, compared nationally to 115 per 1000.
- 27.8% of the area are classed as Disabled under the Equality Act compared with 17.3% across England.
- 32.4% of population have a long-term illness compared with 24.1% across England.
- 29% of the area are reported as having no qualifications, compared with 18.1% in England.
- 51.2% of the area are classed as Economically Active compared with 57.4% across England.
- 26.4% of households have no car compared with 23.5% across England.

Objectives:

- Establish new Operations Manager into role
- Recruit additional Trustees to stabilise WHCA
- Gain new funding streams to ensure survival of WHCA
- Focus on developing scope of internal assets to community
- Engage with younger demographic while preserving existing client base
- Work to improve relationships with community and Local Authority partners

WHCA faced some immediate challenges relating to the departure of staff and trustees:

- Hilary Jamieson left a long established Operations Manager position
- Bob Potts passed away leaving a big gap.
- Evelyn Robson stepped down from the board of Trustees due to ill health

WHEATLEY HILL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

These people all represented the Centre for a great many years and were instrumental in the overall day to day running of the Centre. This has created a period of massive change within the organisation and is something that is still being worked on to this day.

Tammy Best was appointed as Operations Manager following a lengthy search and has been working to get processes and funding put in place to continue the work of WHCA. An interim board of Trustees was formed, with remaining members and 5 new recruits forming the board for the reporting period.

Public benefit

WHCA exists to be responsive to the expressed and emergent needs of our local community and to provide benefits in various forms for the inhabitants of Wheatley Hill and surrounding area. In order to achieve this, we have to draw on two principal sources of funding:

- Our own endeavours, e.g. catering - including our Meals on Wheels service, and for events and community social functions; our community gym and venue hire.
- Revenue and capital grants from funders which enabled us to deliver specific programmes and projects to meet the expressed and emergent needs of our community and from some of which we can derive venue hire or a project management/administration fee.

WHEATLEY HILL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Delivering charitable benefits

Our facilities for the benefit of our community are:

Indoor:

- A well equipped kitchen from which hot and cold meals are prepared for our café and for our Meals on Wheels service to the local community; and in-house catered functions.
- Community gym for both cardio-vascular and strength training.
- Licensed function suite for weddings, parties and social functions for our community and which also serves as a theatre for the range of children oriented productions we provide.
- Our well equipped children's and young family's play room.
- Our young children's soft play and 'play and learn' literacy rooms.
- A library/resource room with IT.
- Meeting rooms.
- Office space available to rent/lease.

Outdoor:

- Community garden
- Multi Use Games Arena (MUGA).
- Football pitch.
- Young children's playpark
- Young children's sandpit

We also sub-lease a small area of land to Woodcraft for Landscapes, a local organisation providing agriculturally based occupation for people with learning and other difficulties.

During the year ending 31 March 2024 the benefits we were able to deliver were:

For our elderly

We have operated our Meals on Wheels service since 2010 offering the elderly and less mobile members of our local community a midday meal seven days a week. There are also regular sessions for older men's & women's groups for luncheons through the week. We have operated various sessions for hobbies and general interests to engage and bring together a mix of older and younger clientèle.

For adults

The main benefit for adults was access to our gym, fitness & wellbeing sessions (i.e. tai-chi & soundbath) to promote good mental health, provision of food parcels and fuel vouchers to the most in need.

For children and young families

Our children and young people want activities which not only address physical activity needs but also social interaction amongst their peers. We have run a successful youth group in partnership with Durham City You Project. We have run a variety of art and creative projects alongside Fun & Food to ensure that the needs of young people/families are met over school holidays.

WHEATLEY HILL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

Income and Expenditure

For the year ending 31 March 2024 our total Incoming Resources amounted to £299,123 and our Expenditure of £284,219 giving a surplus of £14,904.

There was a range of grants available to which we successfully applied in order to help us keep our Meals on Wheels service in operation and meet our standing overhead costs. A number of funders who had awarded funding in previous years allowed some unused funding to be re-purposed to help us deal with the financial consequences of the pandemic and gross reduction in footfall related income.

Funding sources

The restricted revenue funding we were awarded for the year ending 31 March 2024 amounted to £115,251.

This funding, was for the benefit of our local community, either directly by supporting our Meals on Wheels service; or by supporting our overhead costs (including some salary support and utilities in particular). Our total funds carried forward to the year ending 31 March 2025 amounted to £169,430, compared to £154,526 brought forward from last year. This increase is a reflection of when the grants were received in the year ending 31 March 2024.

We were extremely grateful for this funding support which we received from Durham County Council; County Durham Community Foundation; East Durham Community; the Co-op; Wheatley Hill Parish, Sir James Knott Trust and The National Lottery. Without this funding support we would have been unable to continue with our Meals on Wheels service.

This augmented the funding we carried forward from previous financial years.

Reserves policy

Our unrestricted (free) reserves cover:

1. Any short-term gap between spending and income.
2. The costs of a controlled dissolution of the Association.

With the threat posed by the pandemic it became quite pressing to have a more rigorous evaluation of the reserves we should hold to cover winding-up of the Association. The outcome was that we should have unrestricted reserves in the region of £55K to £60K. This should cover for a 6-month run-down period the costs of employment and redundancy payments for staff, including employer pension contribution; insurance and utilities costs; and the transport costs for the Meals on Wheels delivery van.

At 31st March 2024 our free reserves amounted £41,975. Depending on what is available at the time of dissolution this figure would be augmented by any unused designated funding.

Going concern

Subject to being able to deal with and mitigate the impact of the risks identified below the trustees regard the Association as a going concern that operates in a deprived area with limited opportunities for price increases for services and activities to provide substantial and long term revenue funding to help meet our core costs.

WHEATLEY HILL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

Objectives for the year ending 31 March 2025.

The abrupt impact of the Coronavirus pandemic and the consequent lockdowns and restrictions our future objectives became:

- To pursue all relevant sources of funding to enable us to continue our Meals on Wheels service and to meet the increased demands from a much wider area.
- To seek funding that would enable us to meet our establishment overhead costs throughout and beyond the pandemic.
- To ensure that we maintained a level of reserves that would enable us to remain viable and to be able to sustain the Association through and beyond the pandemic.

In the first half of the year ending 31 March 2025, our underlying objectives will be to:

- Seek other sources of room rent/venue hire.
- Seek longer term revenue funding for projects for our community and from which we can recover core costs/overheads.
- Maintain a full-time Operations Manager.
- Maintain paid staffing levels.
- Increase the number of volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wheatley Hill Community Association is registered as a charity with the Charities Commission and is incorporated as a company limited by guarantee with Companies House. WHCA is governed by its Memorandum and Articles of Association which incorporate its charitable objects.

Membership is open to anyone over the age of 18 with the liability of agreeing to contribute £1 in the event of the charity having to be wound up.

Each trustee/director, including the Chair, is required to stand for re-election each year at the AGM. The board can have up to 12 trustees/directors, some of whom can be co-opted.

Recruitment and appointment of new trustees

WHCA normally seeks to recruit trustees locally as this maintains strong links with the community and its needs. Trustees with a professional background or specific expertise and experience, e.g. management, finance, legal are usually drawn from a wider area.

The aim is to have a Board which collectively has a wide ranging level of local knowledge and involvement, experience and professional expertise to inform its governance and decision making; and the awareness to know when it will need external advice.

WHEATLEY HILL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of trustees has the ultimate responsibility for what the WHCA does and how it does it; and to ensure compliance with its governing document, the law and prevailing legislation and regulations.

WHCA employs a paid staff (currently the full-time Operations Manager and 8 part time staff) and a number of volunteers all of whom are managed by the Operations Manager. The paid staff cover catering, reception/administration, caretaking and cleaning.

The Operations Manager has a delegated responsibility from the Board for the general management of the Centre. She is also the Designated Premises Supervisor and has a personal responsibility to comply with the requirements of the Licensing Act. Consequently the final decision on what can or cannot be done on the premises with regard to the sale of alcohol and how this may limit which function/events bookings we are able to accept rests with the Operations Manager and when necessary guidance and advice will be sought from the licensing authorities to ensure that the DPS and the premises licence are not put at risk.

Induction and training of new trustees

WHCA's normal practice with regard to the induction and training of new trustees is to invite a prospective trustee to attend 3 Board meetings so they can familiarise themselves with what we do and how we do it in order to achieve our charitable objects. It also provides the opportunity for the Board to respond to any questions as they arise and to advise where specific information can be obtained - usually from the Charity Commission's publications or their website. In addition WHCA has compiled an induction pack covering:

- The Association and its aims.
- What is expected of a trustee in terms of responsibilities and personal qualities.
- How the Association operates.

Wider network

An essential part of our wider network is our relationship with local County Councillors, Wheatley Hill Parish Council and with our local County Council through the East Durham Area Action Partnership.

We also have established relationships with local schools, neighbourhood policing, Wheatley Hill Mothers Club, Woodcraft for Landscapes, and Wheatley Hill History Club.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05067671 (England and Wales)

Registered Charity number

1105615

Registered office

Stephens Terrace
Wheatley Hill
Co. Durham
DH6 3JS

WHEATLEY HILL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Damien Bartman	Chair	appointed 8 July 2024
John Probert	Treasurer	
Gavin Walker	Secretary	appointed 8 July 2024
Barry Robinson		
Freda Coxon		resigned 18 July 2024
Diane Metcalfe		resigned 18 July 2024

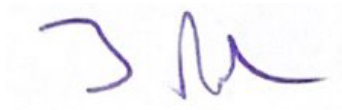
Independent Examiner

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Staff

Tammy Best	Operations Manager
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Approved by order of the board of trustees on 27 January 2025 and signed on its behalf by:



Mr J Probert Treasurer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHEATLEY HILL COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Wheatley Hill Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

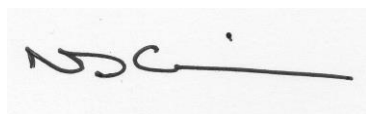
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley, FCA

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

27 January 2025

WHEATLEY HILL COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,167	-	2,167	1,070
Charitable activities					
Grant income	3	46,300	115,251	161,551	100,717
Community building income		126,179	-	126,179	78,880
Other income		<u>9,226</u>	<u>-</u>	<u>9,226</u>	<u>1,059</u>
Total		<u>183,872</u>	<u>115,251</u>	<u>299,123</u>	<u>181,726</u>
EXPENDITURE ON					
Charitable activities					
Staff and support costs	4	50,003	73,620	123,623	102,396
Activities expenses and equipment		45,337	26,984	72,321	60,962
Premises and administration costs		<u>85,401</u>	<u>2,874</u>	<u>88,275</u>	<u>63,933</u>
Total		<u>180,741</u>	<u>103,478</u>	<u>284,219</u>	<u>227,291</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	<u>3,131</u> <u>(1,127)</u>	<u>11,773</u> <u>1,127</u>	<u>14,904</u> <u>-</u>	<u>(45,565)</u> <u>-</u>
Net movement in funds		2,004	12,900	14,904	(45,565)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>99,971</u>	<u>54,555</u>	<u>154,526</u>	<u>200,091</u>
TOTAL FUNDS CARRIED FORWARD		<u>101,975</u>	<u>67,455</u>	<u>169,430</u>	<u>154,526</u>

The notes form part of these financial statements

WHEATLEY HILL COMMUNITY ASSOCIATION

BALANCE SHEET 31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	751,761	793,765
CURRENT ASSETS			
Stocks	12	1,750	300
Debtors	13	518	3,052
Cash at bank and in hand		<u>48,819</u>	<u>13,307</u>
		51,087	16,659
CREDITORS			
Amounts falling due within one year	14	(25,294)	(27,657)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>25,793</u>	<u>(10,998)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		777,554	782,767
CREDITORS			
Amounts falling due after more than one year	15	(80,468)	(80,468)
ACCRUALS AND DEFERRED INCOME	16	(527,656)	(547,773)
		<u> </u>	<u> </u>
NET ASSETS		<u>169,430</u>	<u>154,526</u>
FUNDS	18		
Unrestricted funds		101,975	99,971
Restricted funds		<u>67,455</u>	<u>54,555</u>
TOTAL FUNDS		<u>169,430</u>	<u>154,526</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

WHEATLEY HILL COMMUNITY ASSOCIATION

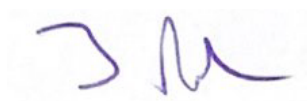
BALANCE SHEET - continued **31 MARCH 2024**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2025 and were signed on its behalf by:



Mr J Probert Treasurer - Trustee

WHEATLEY HILL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WHEATLEY HILL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>2,167</u>	<u>1,070</u>

3. INCOME FROM CHARITABLE ACTIVITIES

			2024	2023
	Grant income	Community building income	Total activities	Total activities
	£	£	£	£
County Durham Community Foundation	7,000	-	7,000	11,393
Durham County Council	12,821	-	12,821	69,330
East Durham Trust	-	-	-	6,250
Wheatley Hill Parish Council	8,300	-	8,300	10,250
Co-operative Community Fund	929	-	929	1,903
Hadrian Trust	1,000	-	1,000	-
National Lottery Community Fund	62,748	-	62,748	-
Ballinger Foundation	30,000	-	30,000	-
Believe Housing	1,000	-	1,000	-
Coalfield Regeneration Trust	5,000	-	5,000	-
NHS - PCP	7,473	-	7,473	-
The Funding Network	-	-	-	1,591
KFC Foundation	2,500	-	2,500	-
Greggs Foundation	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>
Carried forward	158,771	-	158,771	100,717

WHEATLEY HILL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

3. INCOME FROM CHARITABLE ACTIVITIES - continued

			2024	2023
	Grant income £	Community building income £	Total activities £	Total activities £
Brought forward	158,771	-	158,771	100,717
East Durham Community Fund	780	-	780	-
The Barbour Foundation	2,000	-	2,000	-
Hire of hall and services	-	44,981	44,981	18,354
Highway to fitness	-	6,858	6,858	8,569
Social events and entertainment	-	21,243	21,243	8,092
Kitchen sales	-	42,730	42,730	40,475
Bar sales	-	10,367	10,367	3,390
	<u>161,551</u>	<u>126,179</u>	<u>287,730</u>	<u>179,597</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Staff and support costs	123,623	-	123,623
Activities expenses and equipment	65,709	6,612	72,321
Premises and administration costs	-	88,275	88,275
	<u>189,332</u>	<u>94,887</u>	<u>284,219</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	123,623	102,387
Staff and volunteer expenses	-	9
Transport costs	4,812	5,760
Social events and entertainment	24,265	26,509
Subscriptions	2,178	1,424
Donations	-	45
Sundry expenses	1,271	-
Bad debts	-	1,725
Kitchen provisions	29,155	24,977
Bar purchases	4,028	2,052
Services provided	6,963	-
Services provided	<u>(6,963)</u>	<u>-</u>
	<u>189,332</u>	<u>164,888</u>

WHEATLEY HILL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Activities expenses and equipment	6,612	-	6,612
Premises and administration costs	<u>85,443</u>	<u>2,832</u>	<u>88,275</u>
	<u>92,055</u>	<u>2,832</u>	<u>94,887</u>

Support costs, included in the above, are as follows:

			2024	2023
	Activities expenses and equipment £	Premises and administration costs £	Total activities £	Total activities £
Water rates	-	3,571	3,571	1,716
Insurances	-	355	355	1,953
Heat and light	-	38,378	38,378	12,883
Telephone	-	2,210	2,210	2,168
Postage, printing and stationery	-	1,092	1,092	230
Computer costs and software	-	622	622	440
Repairs and maintenance	6,612	10,365	16,977	6,087
Cleaning	-	1,341	1,341	1,048
Bank charges	-	622	622	346
Grant amortisation	-	(20,117)	(20,117)	(20,604)
Depreciation of tangible and heritage assets	-	45,960	45,960	53,549
Loss on sale of tangible fixed assets	-	1,044	1,044	-
Interest payable and similar charges	-	-	-	47
Accountancy and professional charges	-	<u>2,832</u>	<u>2,832</u>	<u>2,540</u>
	<u>6,612</u>	<u>88,275</u>	<u>94,887</u>	<u>62,403</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Accountancy charges	1,740	1,740
Professional fees	1,092	800
Depreciation - owned assets	45,960	53,202
Depreciation - assets on hire purchase contracts and finance leases	-	347
Deficit on disposal of fixed assets	<u>1,044</u>	<u>-</u>

WHEATLEY HILL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	116,229	100,855
Social security costs	5,790	755
Other pension costs	<u>1,604</u>	<u>777</u>
	<u>123,623</u>	<u>102,387</u>

The charity's key management personnel comprise the Trustees, and Operations Manager. The total employee benefits including social security of the key management personnel were £30,992 (2023 - £28,510).

The average monthly number of employees during the year was as follows:

	2024	2023
Projects	9	8
Administration	<u>2</u>	<u>2</u>
	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,070	-	1,070
Charitable activities			
Grant income	10,000	90,717	100,717
Community building income	78,880	-	78,880
Other income	<u>1,059</u>	<u>-</u>	<u>1,059</u>
Total	<u>91,009</u>	<u>90,717</u>	<u>181,726</u>

EXPENDITURE ON

WHEATLEY HILL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Staff and support costs	99,003	3,393	102,396
Activities expenses and equipment	20,203	40,759	60,962
Premises and administration costs	<u>58,183</u>	<u>5,750</u>	<u>63,933</u>
Total	<u>177,389</u>	<u>49,902</u>	<u>227,291</u>
NET INCOME/(EXPENDITURE)	(86,380)	40,815	(45,565)
Transfers between funds	<u>95,665</u>	<u>(95,665)</u>	<u>-</u>
Net movement in funds	9,285	(54,850)	(45,565)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>90,686</u>	<u>109,405</u>	<u>200,091</u>
TOTAL FUNDS CARRIED FORWARD	<u>99,971</u>	<u>54,555</u>	<u>154,526</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023	1,082,293	257,840	3,295	1,343,428
Additions	-	-	5,000	5,000
Disposals	<u>-</u>	<u>-</u>	<u>(3,295)</u>	<u>(3,295)</u>
At 31 March 2024	<u>1,082,293</u>	<u>257,840</u>	<u>5,000</u>	<u>1,345,133</u>
DEPRECIATION				
At 1 April 2023	381,858	165,554	2,251	549,663
Charge for year	21,640	23,070	1,250	45,960
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(2,251)</u>	<u>(2,251)</u>
At 31 March 2024	<u>403,498</u>	<u>188,624</u>	<u>1,250</u>	<u>593,372</u>
NET BOOK VALUE				
At 31 March 2024	<u>678,795</u>	<u>69,216</u>	<u>3,750</u>	<u>751,761</u>
At 31 March 2023	<u>700,435</u>	<u>92,286</u>	<u>1,044</u>	<u>793,765</u>

WHEATLEY HILL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

11. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
COST	
At 1 April 2023	3,295
Disposals	<u>(3,295)</u>
At 31 March 2024	<u>-</u>
DEPRECIATION	
At 1 April 2023	2,251
Eliminated on disposal	<u>(2,251)</u>
At 31 March 2024	<u>-</u>
NET BOOK VALUE	
At 31 March 2024	<u><u>-</u></u>
At 31 March 2023	<u><u>1,044</u></u>

12. STOCKS

	2024 £	2023 £
Stocks	<u>1,750</u>	<u>300</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>518</u>	<u>3,052</u>

WHEATLEY HILL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,697	4,060
Accrued expenses	3,480	3,480
Deferred grants	<u>20,117</u>	<u>20,117</u>
	<u>25,294</u>	<u>27,657</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Deferred grants	<u>80,468</u>	<u>80,468</u>

16. ACCRUALS AND DEFERRED INCOME

	2024	2023
	£	£
Deferred grants	<u>527,656</u>	<u>547,773</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	703,510	48,251	751,761	793,765
Current assets	31,883	19,204	51,087	16,659
Current liabilities	(25,294)	-	(25,294)	(27,657)
Long term liabilities	(80,468)	-	(80,468)	(80,468)
Accruals and deferred income	<u>(527,656)</u>	<u>-</u>	<u>(527,656)</u>	<u>(547,773)</u>
	<u>101,975</u>	<u>67,455</u>	<u>169,430</u>	<u>154,526</u>

WHEATLEY HILL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	99,971	3,131	(1,127)	101,975
Restricted funds				
Capital Fund	49,705	(1,454)	-	48,251
East Durham Trust-Art Workshops and Alice in Wonderland Pantomime	4,850	(5,234)	384	-
County Durham Sport-Sport England Together Fund-Young Peoples Sport	-	(104)	104	-
KFC Foundation-Youth Engagement Room	-	285	-	285
National Lottery Community Fund-Staff Salaries	-	7	(7)	-
Durham County Council-Durham Works-Work Trial	-	9	(9)	-
Believe Housing Community Grant-Nurture and Nature	-	1,000	-	1,000
NHS PCP Happiness Hub-Girls with Goals	-	4,123	-	4,123
Greggs Foundation-Staff Member's Salary	-	11,012	655	11,667
County Durham Community Foundation-Welcome Space	-	1,200	-	1,200
Co-operative Community Fund-Playgroup Set Up	-	929	-	929
	<u>54,555</u>	<u>11,773</u>	<u>1,127</u>	<u>67,455</u>
TOTAL FUNDS	<u>154,526</u>	<u>14,904</u>	<u>-</u>	<u>169,430</u>

WHEATLEY HILL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,872	(180,741)	3,131
Restricted funds			
Capital Fund	-	(1,454)	(1,454)
East Durham Trust-Art Workshops and Alice in Wonderland Pantomime	-	(5,234)	(5,234)
County Durham Sport-Sport England Together Fund-Young Peoples Sport	4,145	(4,249)	(104)
KFC Foundation-Youth Engagement Room	2,500	(2,215)	285
National Lottery Community Fund-Staff Salaries	62,748	(62,741)	7
Durham County Council-Fun and Food-Holiday Food and Activities for Young People	7,495	(7,495)	-
Durham County Council-Durham Works-Work Trial	1,181	(1,172)	9
Believe Housing Community Grant-Nurture and Nature	1,000	-	1,000
NHS PCP Happiness Hub-Girls with Goals	7,473	(3,350)	4,123
Greggs Foundation-Staff Member's Salary	20,000	(8,988)	11,012
East Durham Community Foundation-No More Nowt-Panto Tickets	780	(780)	-
County Durham Community Foundation-Household Support	4,000	(4,000)	-
County Durham Community Foundation-Welcome Space	3,000	(1,800)	1,200
Co-operative Community Fund-Playgroup Set Up	929	-	929
	<u>115,251</u>	<u>(103,478)</u>	<u>11,773</u>
TOTAL FUNDS	<u>299,123</u>	<u>(284,219)</u>	<u>14,904</u>

WHEATLEY HILL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	90,686	(86,380)	95,665	99,971
Restricted funds				
Capital Fund	51,330	(1,625)	-	49,705
EDC-Cultural Hubs	2,260	(2,260)	-	-
Wheatley Hill Parish				
Council-Community Activities	2,323	(2,323)	-	-
Co-op Community Fund-Community Activities	528	(528)	-	-
Coalfield Regeneration Trust-2021-22				
Meals on Wheels Support	2,000	(2,000)	-	-
CDCF-Relative Risk Reduction 2021-22	1,024	(1,024)	-	-
CDCF-NHS Connector Fund 21-22	2,002	(2,002)	-	-
DCC-Neighbourhood Playpark 2022	20,000	65,000	(85,000)	-
EDT-Community Building Support	500	(500)	-	-
Wheatley Hill Parish Council-Playpark 21-22	10,000	(240)	(9,760)	-
PCP Happiness Hubs-GG and Cave Continuation Funding	6,500	(6,500)	-	-
Sir James Knott Trust-Meals on Wheels Delivery Driver	3,478	(3,478)	-	-
The Funding Network-Meals on Wheels Support	7,460	(7,460)	-	-
County Durham Community Foundation-Jewel in the Crown	-	905	(905)	-
East Durham Trust-Art Workshops and Alice in Wonderland Pantomime	-	4,850	-	4,850
	<u>109,405</u>	<u>40,815</u>	<u>(95,665)</u>	<u>54,555</u>
TOTAL FUNDS	<u>200,091</u>	<u>(45,565)</u>	<u>-</u>	<u>154,526</u>

WHEATLEY HILL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,009	(177,389)	(86,380)
Restricted funds			
Capital Fund	-	(1,625)	(1,625)
EDC-Cultural Hubs	400	(2,660)	(2,260)
Wheatley Hill Parish			
Council-Community Activities	-	(2,323)	(2,323)
Co-op Community Fund-Community Activities	1,903	(2,431)	(528)
Coalfield Regeneration Trust-2021-22			
Meals on Wheels Support	-	(2,000)	(2,000)
CDCF-Relative Risk Reduction 2021-22	-	(1,024)	(1,024)
CDCF-NHS Connector Fund 21-22	-	(2,002)	(2,002)
DCC-Neighbourhood Playpark 2022	65,000	-	65,000
EDT-Community Building Support	-	(500)	(500)
Wheatley Hill Parish Council-Playpark 21-22	-	(240)	(240)
PCP Happiness Hubs-GG and Cave Continuation Funding	-	(6,500)	(6,500)
Sir James Knott Trust-Meals on Wheels Delivery Driver	-	(3,478)	(3,478)
The Funding Network-Meals on Wheels Support	1,591	(9,051)	(7,460)
County Durham Community Foundation-Windfarm	1,000	(1,000)	-
County Durham Community Foundation-Jewel in the Crown	9,400	(8,495)	905
County Durham Community Foundation-Warm Space	993	(993)	-
Durham County Council-Gas, Electric and Water	2,500	(2,500)	-
Durham County Council-Fun and Food (Holiday Activities)	1,830	(1,830)	-
East Durham Trust-Art Workshops and Alice in Wonderland Pantomime	4,850	-	4,850
East Durham Trust-Meals on Wheels Support	1,000	(1,000)	-
Wheatley Hill Parish Council-Pantomime	250	(250)	-
	<u>90,717</u>	<u>(49,902)</u>	<u>40,815</u>
TOTAL FUNDS	181,726	(227,291)	(45,565)

WHEATLEY HILL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	90,686	(83,249)	94,538	101,975
Restricted funds				
Capital Fund	51,330	(3,079)	-	48,251
East Durham Trust-Art Workshops and Alice in Wonderland Pantomime	-	(384)	384	-
County Durham Sport-Sport England Together Fund-Young Peoples Sport	-	(104)	104	-
KFC Foundation-Youth Engagement Room	-	285	-	285
National Lottery Community Fund-Staff Salaries	-	7	(7)	-
Durham County Council-Durham Works-Work Trial	-	9	(9)	-
Believe Housing Community Grant-Nurture and Nature	-	1,000	-	1,000
NHS PCP Happiness Hub-Girls with Goals	-	4,123	-	4,123
Greggs Foundation-Staff Member's Salary	-	11,012	655	11,667
County Durham Community Foundation-Welcome Space	-	1,200	-	1,200
Co-operative Community Fund-Playgroup Set Up	-	929	-	929
	<u>51,330</u>	<u>14,998</u>	<u>1,127</u>	<u>67,455</u>
TOTAL FUNDS	<u>200,091</u>	<u>(30,661)</u>	<u>-</u>	<u>169,430</u>

WHEATLEY HILL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,881	(358,130)	(83,249)
Restricted funds			
Capital Fund	-	(3,079)	(3,079)
East Durham Trust-Art Workshops and Alice in Wonderland Pantomime	4,850	(5,234)	(384)
County Durham Sport-Sport England Together Fund-Young Peoples Sport	4,145	(4,249)	(104)
KFC Foundation-Youth Engagement Room	2,500	(2,215)	285
National Lottery Community Fund-Staff Salaries	62,748	(62,741)	7
Durham County Council-Fun and Food-Holiday Food and Activities for Young People	7,495	(7,495)	-
Durham County Council-Durham Works-Work Trial	1,181	(1,172)	9
Believe Housing Community Grant-Nurture and Nature	1,000	-	1,000
NHS PCP Happiness Hub-Girls with Goals	7,473	(3,350)	4,123
Greggs Foundation-Staff Member's Salary	20,000	(8,988)	11,012
East Durham Community Foundation-No More Nowt-Panto Tickets	780	(780)	-
County Durham Community Foundation-Household Support	4,000	(4,000)	-
County Durham Community Foundation-Welcome Space	3,000	(1,800)	1,200
Co-operative Community Fund-Playgroup Set Up	929	-	929
	<u>120,101</u>	<u>(105,103)</u>	<u>14,998</u>
TOTAL FUNDS	<u>480,849</u>	<u>(511,510)</u>	<u>(30,661)</u>

Capital fund

The capital fund represents incoming resources recognised in the year they are received but which have been provided for the purchase of assets. These grants are being amortised over the life of the asset.

WHEATLEY HILL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers represent the completion of a project with the transfer of funds to or from unrestricted and the transfer of funds to purchase an asset capitalised as unrestricted.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

20. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of the trustees.

WHEATLEY HILL COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,167	1,070
Charitable activities		
County Durham Community Foundation	7,000	11,393
Durham County Council	12,821	69,330
East Durham Trust	-	6,250
Wheatley Hill Parish Council	8,300	10,250
Co-operative Community Fund	929	1,903
Hadrian Trust	1,000	-
National Lottery Community Fund	62,748	-
Ballinger Foundation	30,000	-
Believe Housing	1,000	-
Coalfield Regeneration Trust	5,000	-
NHS - PCP	7,473	-
The Funding Network	-	1,591
KFC Foundation	2,500	-
Greggs Foundation	20,000	-
East Durham Community Fund	780	-
The Barbour Foundation	2,000	-
Hire of hall and services	44,981	18,354
Highway to fitness	6,858	8,569
Social events and entertainment	21,243	8,092
Kitchen sales	42,730	40,475
Bar sales	<u>10,367</u>	<u>3,390</u>
	287,730	179,597
Other income		
Other income	<u>9,226</u>	<u>1,059</u>
Total incoming resources	299,123	181,726
EXPENDITURE		
Charitable activities		
Wages	116,229	100,855
Social security	5,790	755
Pensions	1,604	777
Staff and volunteer expenses	-	9
Carried forward	123,623	102,396

This page does not form part of the statutory financial statements

WHEATLEY HILL COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Charitable activities		
Brought forward	123,623	102,396
Transport costs	4,812	5,760
Social events and entertainment	24,265	26,509
Subscriptions	2,178	1,424
Donations	-	45
Sundry expenses	1,271	-
Bad debts	-	1,725
Kitchen provisions	29,155	24,977
Bar purchases	4,028	2,052
Services provided	6,963	-
Services provided	<u>(6,963)</u>	<u>-</u>
	189,332	164,888
Support costs		
Management		
Water rates	3,571	1,716
Insurances	355	1,953
Heat and light	38,378	12,883
Telephone	2,210	2,168
Postage, printing and stationery	1,092	230
Computer costs and software	622	440
Repairs and maintenance	16,977	6,087
Cleaning	1,341	1,048
Bank charges	622	346
Grant amortisation	(20,117)	(20,604)
Freehold property depreciation	21,640	21,640
Fixtures & fittings depreciation	23,070	31,562
Motor vehicles	1,250	347
Loss on sale of tangible fixed assets	1,044	-
Hire purchase	<u>-</u>	<u>47</u>
	92,055	59,863
Governance costs		
Accountancy and professional charges	<u>2,832</u>	<u>2,540</u>
Total resources expended	<u>284,219</u>	<u>227,291</u>
Net income/(expenditure)	<u><u>14,904</u></u>	<u><u>(45,565)</u></u>

This page does not form part of the statutory financial statements