

CALVARY TEMPLE UNITED PENTECOSTAL CHURCH

REGISTERED CHARITY No: 1105609

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE ACCOUNTING HOUSE COMPANY LIMITED

- Bray on Thames -

CALVARY TEMPLE UNITED PENTECOSTAL CHURCH

31 DECEMBER 2024

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CALVARY TEMPLE UNITED PENTECOSTAL CHURCH

INFORMATION

31 DECEMBER 2024

TRUSTEES:	O. Johnson	N. Smith
	D. Gordon	M. Walker
	D.M. Sappleton	E. Bushay

CHARITY NUMBER: 1105609 (Registered in England & Wales)

ACCOUNTANTS: **The Accounting House Company Limited**
WeirBank
Monkey Island Lane
Bray on Thames
SL6 2ED

BANKERS: **HSBC**
117 Balham High Road
London
SW12 9AS

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF

CALVARY TEMPLE - UNITED PENTECOSTAL CHURCH

We report on the accounts of the Charity for the year ended 31 December 2024 which are attached.

Respective responsibilities of trustees and examiners

As the Charity's management committee, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

THE ACCOUNTING HOUSE COMPANY LIMITED

WeirBank
Monkey Island Lane
Bray on Thames
SL6 2ED

29 September 2025

CALVARY TEMPLE UNITED PENTECOSTAL CHURCH

TRUSTEES ANNUAL REPORT

Calvary Temple United Pentecostal Church is governed by a constitution and is a registered charity. No: 1105609. It's address is at 1 Councillor Street, Camberwell, London SE5 0LY. The Charity's Trustees, during the year ended 31 December 2024 were:

O. Johnson	N. Smith
D. Gordon	M. Walker
D.M. Sappleton	E. Bushey

The object of the charity is to promote the Christian religion in the South of England. It has the following specific investment powers:-

Power to collect, accept, issue appeals for donations and to do all things that shall further the attainment of the objects of the Church; and,

Power to invest money, real and personal property; and

Power to be at liberty to borrow as required by law.

CHARITY'S ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

To promote Christian faith through:

Regular Services
Regular Sunday School teaching
Bible Study Classes
Looking After Youth

The structure of the Church comprises of a Pastor, Ministers, Deacons and Sunday School teachers.

The Church holds regular conferences for different age groups of the congregation:-

Liaising with local churches of the local community
Liaising with Pentecostal Churches in the UK and throughout the world

Apart from the Pastor, all are volunteers.

The charity did not experience any deficits in it's fund raising activities.

RESERVES POLICY

The Charity has two types of reserve namely a general reserve which represents the unrestricted funds arising from past operating results and includes the fixed assets of the Charity and a Property Revaluation Reserve created to show the enhanced value of the church's freehold property which was valued on 6 September 2023. The total of the General Reserve stands at £668,955 (2023: £675,190) and the Property Revaluation Reserve of £2,575,000 (2023 - £2,575,000)

CALVARY TEMPLE UNITED PENTECOSTAL CHURCH

TRUSTEES ANNUAL REPORT (continued)

GIFT AID CLAIMS

The Charity received Gift Aid claims of nil during the year (2023 nil).

INVESTMENT SELECTION POLICY

Short term - short term fixed deposit and money market account.

REVIEW OF MAJOR RISK

Health and safety, annual fire inspection to comply with fire regulations.

The Charity has building and public liability insurance covering the buildings.

DECLARATION

I declare, in my capacity of Trustee, that:-

The Trustees have approved the report above and overleaf and have authorised me to sign on their behalf.

.....
M. WALKER - FINANCE CHAIR

29 September 2025

CALVARY TEMPLE UNITED PENTECOSTAL CHURCH

STATEMENT OF ACCOUNTING POLICIES

AT 31 DECEMBER 2024

1 ACCOUNTING POLICIES

Accounting convention:

These financial statements have been prepared under the historical cost convention.

2 DEPRECIATION

Depreciation is calculated to write off the cost of the fixed assets over their estimated useful lives on the following annual bases:

Motor vehicles	: 25% reducing balance
Freehold property	: 2% straight line
Church furniture and equipment	: 20% reducing balance
Office furniture and equipment	: 15% reducing balance
Computers	: 25% straight line
Portakabin	: 10% straight line

3 INCOME AND EXPENDITURE

All income and expenditure represents unrestricted funds.

CALVARY TEMPLE UNITED PENTECOSTAL CHURCH

BALANCE SHEET

31 DECEMBER 2024

		UNRESTRICTED FUNDS	
	£	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed Assets (Note 1)	3,025,150		3,043,804
Intangible Fixed Assets (Note 2)	<u>1,685</u>		<u>2,247</u>
		3,026,835	<u>3,046,051</u>
CURRENT ASSETS			
Debtors (Note 3)	52,618		66,413
Cash at bank	<u>169,937</u>		<u>143,562</u>
	222,555		209,975
CURRENT LIABILITIES			
Sundry creditors (Note 4)	<u>5,435</u>		<u>5,836</u>
NET CURRENT ASSETS		<u>217,120</u>	<u>204,139</u>
		<u>3,243,955</u>	<u>3,250,190</u>
Represented by:			
ACCUMULATED FUNDS (Note 5)		<u>3,243,955</u>	<u>3,250,190</u>

These financial statements were approved on behalf of the Council of Management on 29 September 2025

..... **M. WALKER - Finance Chair**

..... **J. HALL - Treasurer**

The attached notes form part of the financial statements.

CALVARY TEMPLE UNITED PENTECOSTAL CHURCH

NOTES TO THE ACCOUNTS

31 DECEMBER 2024

1 FIXED ASSETS

	Church Furniture & Equipment £	Freehold Property £	Motor Vehicles £	Computer Equipment £	Office Furniture & Equipment £	Total £
Cost:						
At 1 January 2024	217,919	3,325,000	46,906	19,742	42,555	3,652,122
Additions	-	-	-	-	-	-
At 31 December 2024	<u>217,919</u>	<u>3,325,000</u>	<u>46,906</u>	<u>19,742</u>	<u>42,555</u>	<u>3,652,122</u>
Depreciation:						
At 1 January 2024	200,816	305,200	46,706	19,397	36,199	608,318
Charge	2,565	15,000	50	86	953	18,654
At 31 December 2024	<u>203,381</u>	<u>320,200</u>	<u>46,756</u>	<u>19,483</u>	<u>37,152</u>	<u>626,972</u>
Net book value:						
At 31 December 2024	<u>14,538</u>	<u>3,004,800</u>	<u>150</u>	<u>259</u>	<u>5,403</u>	<u>3,025,150</u>
At 31 December 2023	<u>17,103</u>	<u>3,019,800</u>	<u>200</u>	<u>345</u>	<u>6,356</u>	<u>3,043,804</u>

The freehold property is valued at it's open market value at 6 September 2023. The excess of the open market value at that date over cost, has been credited to a propriy revaluation reserve account.

2 INTANGIBLE FIXED ASSETS

	2024 £	2023 £
Church website		
Cost:		
Balance at 1 January 2024	34,585	34,585
Additions in year	-	-
Balance at 31 December 2024	<u>34,585</u>	<u>34,585</u>
DEPRECIATION		
At 1 January 2024	32,338	31,589
Charge for the year	562	749
At 31 December 2024	<u>32,900</u>	<u>32,338</u>
Net book value	<u>1,685</u>	<u>2,247</u>

3 DEBTORS

Loan - Life Tabernacle	34,000	50,000
Gift Aid receivable	16,413	16,413
Other debtors	2,205	-
	<u>52,618</u>	<u>66,413</u>

CALVARY TEMPLE UNITED PENTECOSTAL CHURCH

NOTES TO THE ACCOUNTS

AT 31 DECEMBER 2024

	2024 £	2023 £
4 CREDITORS		
Smartest Energy	385	146
British Telecom	594	594
Inland Revenue	886	1,706
Accountancy	<u>3,570</u>	<u>3,390</u>
	<u>5,435</u>	<u>5,836</u>
 5 ACCUMULATED FUND		
General Fund:		
Balance at 1 January 2024	675,190	689,739
Net income for the year	<u>(6,235)</u>	<u>(14,549)</u>
 Balance at 31 December 2024	<u>668,955</u>	<u>675,190</u>
 OTHER RESERVES		
Property Revaluation Reserve:		
Balance at 1 January 2024	2,575,000	-
Additions in year	-	2,575,000
Balance at 31 December 2024	<u>2,575,000</u>	<u>2,575,000</u>
 TOTAL RESERVES	<u>3,243,955</u>	<u>3,250,190</u>

CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2024**

		UNRESTRICTED FUNDS 2024 £	UNRESTRICTED FUNDS 2023 £
INCOME	£		
Tithes and offerings		169,674	165,924
Interest receivable		<u>2,789</u>	<u>2,027</u>
		172,463	167,951
EXPENDITURE			
Pastor's salary	30,000		30,000
Salaries and national insurance	6,240		7,325
Pension costs	4,590		4,906
Water rates	1,104		1,354
Light and heat	29,455		19,606
Building insurance	8,882		6,185
Telephone and postage	1,401		2,773
Printing and stationery	2,203		4,598
Building repairs and maintenance	6,353		9,562
Office equipment and maintenance	2,891		1,474
Motor and travel expenses	2,207		4,082
Cleaning and caretaking expenses	23,151		22,952
Hospitality	2,599		2,364
Computer software costs	706		329
Bereavement Fund	1,354		265
Gifts and Special Offerings	805		5,325
Conferences and Retreat expenses	900		1,450
Missions	13,855		13,744
Youth Department expenses	3,482		677
Men's department	600		600
Bank charges	258		662
Visiting Ministers' expenses	2,400		1,950
Accountancy	3,570		3,594
Hire of equipment	309		1,022
Sundry expenses	208		1,055
Washroom and toiletry supplies	782		2,724
National Ladies Week	450		300
Anniversary expenses	3,479		3,545
Legal and professional fees	-		4,342
Minister tithes	3,224		2,640
Courses and training	750		-
Love and welfare	1,274		1,024
Depreciation	<u>19,216</u>		<u>20,071</u>
		<u>178,698</u>	<u>182,500</u>
EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR		<u>(6,235)</u>	<u>(14,549)</u>