

**CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**

REGISTERED CHARITY No: 1105609

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

THE ACCOUNTING HOUSE COMPANY LIMITED

*- Bray on Thames -*

**CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**

**31 DECEMBER 2023**

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**CALVERY TEMPLE UNITED PENTECOSTAL CHURCH**

**INFORMATION**

**31 DECEMBER 2023**

<b>TRUSTEES:</b>	<b>O. Johnson</b>	<b>N. Smith</b>
	<b>D. Gordon</b>	<b>M. Walker</b>
	<b>D.M. Sappleton</b>	<b>E. Bushay</b>

**CHARITY NUMBER: 1105609 (Registered in England & Wales)**

**ACCOUNTANTS:**      **The Accounting House Company Limited**  
**WeirBank**  
**Monkey Island Lane**  
**Bray on Thames**  
**SL6 2ED**

**BANKERS:**            **HSBC**  
**103 Streatham Hill**  
**Streatham**  
**London**  
**SW2 4UE**

## **INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF**

### **CALVARY TEMPLE - UNITED PENTECOSTAL CHURCH**

We report on the accounts of the Charity for the year ended 31 December 2023 which are attached.

#### **Respective responsibilities of trustees and examiners**

As the Charity's management committee, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to our attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements;
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **THE ACCOUNTING HOUSE COMPANY LIMITED**

WeirBank  
Monkey Island Lane  
Bray on Thames  
SL6 2ED

28 August 2024

## **CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**

### **TRUSTEES ANNUAL REPORT**

Calvary Temple United Pentecostal Church is governed by a constitution and is a registered charity. No: 1105609. It's address is at 1 Councillor Street, Camberwell, London SE5 0LY. The Charity's Trustees, during the year ended 31 December 2023 were:

O. Johnson	N. Smith
D. Gordon	M. Walker
D.M. Sappleton	E. Bushey

The object of the charity is to promote the Christian religion in the South of England. It has the following specific investment powers:-

Power to collect, accept, issue appeals for donations and to do all things that shall further the attainment of the objects of the Church; and,

Power to invest money, real and personal property; and

Power to be at liberty to borrow as required by law.

### **CHARITY'S ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR**

To promote Christian faith through:

Regular Services  
Regular Sunday School teaching  
Bible Study Classes  
Looking After Youth

The structure of the Church comprises of a Pastor, Ministers, Deacons and Sunday School teachers.

The Church holds regular conferences for different age groups of the congregation:-

Liaising with local churches of the local community  
Liaising with Pentecostal Churches in the UK and throughout the world

Apart from the Pastor, all are volunteers.

The charity did not experience any deficits in it's fund raising activities.

### **RESERVES POLICY**

The Charity has two types of reserve namely a general reserve which represents the unrestricted funds arising from past operating results and includes the fixed assets of the Charity and a Property Revaluation Reserve created to show the enhanced value of the church's freehold property which was valued on 6 September 2023. The total of the General Reserve stands at £675,190 (2022: £689,739) and the Property Revaluation Reserve of £2,575,000 (2022- Nil)

**CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**

**TRUSTEES ANNUAL REPORT (continued)**

**GIFT AID CLAIMS**

The Charity received Gift Aid claims of nil during the year (2022 nil ).

**INVESTMENT SELECTION POLICY**

Short term - short term fixed deposit and money market account.

**REVIEW OF MAJOR RISK**

Health and safety, annual fire inspection to comply with fire regulations.

The Charity has building and public liability insurance covering the buildings.

**DECLARATION**

I declare, in my capacity of Trustee, that:-

The Trustees have approved the report above and overleaf and have authorised me to sign on their behalf.

.....  
**M. WALKER - FINANCE CHAIR**

28 August 2024

# **CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**

## **STATEMENT OF ACCOUNTING POLICIES**

**AT 31 DECEMBER 2023**

### **1 ACCOUNTING POLICIES**

Accounting convention:

These financial statements have been prepared under the historical cost convention.

### **2 DEPRECIATION**

Depreciation is calculated to write off the cost of the fixed assets over their estimated useful lives on the following annual bases:

Motor vehicles	: 25% reducing balance
Freehold property	: 2% straight line
Church furniture and equipment	: 20% reducing balance
Office furniture and equipment	: 15% reducing balance
Computers	: 25% straight line
Portakabin	: 10% straight line

### **3 INCOME AND EXPENDITURE**

All income and expenditure represents unrestricted funds.

# **CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**

## **BALANCE SHEET**

**31 DECEMBER 2023**

		UNRESTRICTED FUNDS 2023	2023
	£	£	£
<b>FIXED ASSETS</b>			
Tangible Fixed Assets (Note 1)	3,043,804		488,126
Intangible Fixed Assets (Note 2)	<u>2,247</u>		<u>2,996</u>
		3,046,051	<u>491,122</u>
<b>CURRENT ASSETS</b>			
Debtors (Note 3)	66,413		68,829
Cash at bank	<u>143,562</u>		<u>136,319</u>
	209,975		205,148
<b>CURRENT LIABILITIES</b>			
Sundry creditors (Note 4)	<u>5,836</u>		<u>6,531</u>
<b>NET CURRENT ASSETS</b>		<u>204,139</u>	<u>198,617</u>
		<u>3,250,190</u>	<u>689,739</u>
<b>Represented by:</b>			
<b>ACCUMULATED FUNDS</b> (Note 5)		<u>3,250,190</u>	<u>689,739</u>

These financial statements were approved on behalf of the Council of Management on 28 August 2024.

..... **M. WALKER - Finance Chair**

..... **J. HALL - Treasurer**

The attached notes form part of the financial statements.

# **CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**

## **NOTES TO THE ACCOUNTS**

### **31 DECEMBER 2023**

#### **1 FIXED ASSETS**

	Church Furniture & Equipment £	Freehold Property £	Motor Vehicles £	Computer Equipment £	Office Furniture & Equipment £	Total £
<b>Cost:</b>						
At 1 January 2023	217,919	750,000	46,906	19,742	42,555	1,077,122
Additions	-	2,575,000	-	-	-	2,575,000
At 31 December 2023	<u>217,919</u>	<u>3,325,000</u>	<u>46,906</u>	<u>19,742</u>	<u>42,555</u>	<u>3,652,122</u>
<b>Depreciation:</b>						
At 1 January 2023	197,797	290,200	46,640	19,282	35,077	588,996
Charge	3,019	15,000	66	115	1,122	19,322
At 31 December 2023	<u>200,816</u>	<u>305,200</u>	<u>46,706</u>	<u>19,397</u>	<u>36,199</u>	<u>608,318</u>
<b>Net book value:</b>						
At 31 December 2023	<u>17,103</u>	<u>3,019,800</u>	<u>200</u>	<u>345</u>	<u>6,356</u>	<u>3,043,804</u>
At 31 December 2022	<u>20,122</u>	<u>459,800</u>	<u>266</u>	<u>460</u>	<u>7,478</u>	<u>488,126</u>

The freehold property is valued at it's open market value at 6 September 2023. The excess of the open market value at that date over cost, has been credited to a proprty revaluation reserve account.

#### **2 INTANGIBLE FIXED ASSETS**

##### **Church website**

##### **Cost:**

	2023 £	2022 £
Balance at 1 January 2023	34,585	34,585
Additions in year	-	-
Balance at 31 December 2023	<u>34,585</u>	<u>34,585</u>

##### **DEPRECIATION**

At 1 January 2023	31,589	30,591
Charge for the year	749	998
At 31 December 2023	<u>32,338</u>	<u>31,589</u>
Net book value	<u>2,247</u>	<u>2,996</u>

#### **3 DEBTORS**

Loan - Life Tabernacle	50,000	50,000
Gift Aid receivable	16,413	16,413
Other debtors	-	2,416
	<u>66,413</u>	<u>68,829</u>

**CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**

**NOTES TO THE ACCOUNTS**

**AT 31 DECEMBER 2023**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>4 CREDITORS</b>		
British Gas	146	328
British Telecom	594	385
Inland Revenue	1,706	2,842
Accountancy	3,390	2,976
	<u>5,836</u>	<u>6,531</u>
 <b>5 ACCUMULATED FUND</b>		
<b>General Fund:</b>		
Balance at 1 January 2022	689,739	688,800
Net income for the year	( 14,549)	939
	<u>675,190</u>	<u>689,739</u>
 Balance at 31 December 2022		
	<u>675,190</u>	<u>689,739</u>
 <b>OTHER RESERVES</b>		
<b>Property Revaluation Reserve:</b>		
Balance at 1 January 2023	-	-
Additions in year	2,575,000	-
Balance at 31 December 2023	<u>2,575,000</u>	<u>-</u>
 <b>TOTAL RESERVES</b>	<u>3,250,190</u>	<u>689,739</u>

**CALVARY TEMPLE UNITED PENTECOSTAL CHURCH****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2023**

		UNRESTRICTED FUNDS 2023 £	UNRESTRICTED FUNDS 2022 £
<b>INCOME</b>	£		
Tithes and offerings		165,924	162,281
Interest receivable		<u>2,027</u>	<u>276</u>
		167,951	162,557
<b>EXPENDITURE</b>			
Pastor's salary	30,000		30,000
Salaries and national insurance	7,325		8,324
Pension costs	4,906		2,616
Water rates	1,354		468
Light and heat	19,606		6,671
Building insurance	6,185		7,608
Telephone and postage	2,773		4,569
Printing and stationery	4,598		4,112
Building repairs and maintenance	9,562		6,351
Office equipment and maintenance	1,474		1,606
Motor and travel expenses	4,082		1,453
Cleaning and caretaking expenses	22,952		30,148
Hospitality	2,364		1,590
Computer software costs	329		697
Bereavement Fund	265		1,860
Gifts and Special Offerings	5,325		874
Conferences and Retreat expenses	1,450		900
Missions	13,744		14,160
Youth Department expenses	677		1,355
Men's department	600		600
Bank charges	662		365
Visiting Ministers' expenses	1,950		1,450
Accountancy	3,594		3,696
Hire of equipment	1,022		1,855
Sundry expenses	1,055		747
Donations	-		-
Washroom and toiletry supplies	2,724		5,051
National Ladies Week	300		500
Anniversary expenses	3,545		1,949
Legal and professional fees	4,342		864
Minister tithes	2,640		2,870
Courses and training	-		700
Love and welfare	1,024		2,100
Depreciation	<u>20,071</u>		<u>13,609</u>
		<u>182,500</u>	<u>161,718</u>
<b>EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR</b>		<u>( 14,549)</u>	<u>839</u>