



CALVARY TEMPLE UNITED PENTECOSTAL CHURCH			charity No		1105609	CC17a
Annual accounts for the period						
Period start date		01/01/2022	To	Period end date	31/12/2022	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	162,281	-	-	162,281	168,910
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	276	-	-	276	8
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	34,565
<b>Total incoming resources</b>		S06	162,557	-	-	162,557	203,483
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	161,618	-	-	161,618	169,384
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	-	-	-	-	-
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	161,618	-	-	161,618	169,384
<b>Net incoming/(outgoing) resources before transfers</b>		S14	939	-	-	939	34,099
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	939	-	-	939	34,099
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	939	-	-	939	34,099
<b>Total funds brought forward</b>		S20	688,800	-	-	688,800	654,701
<b>Total funds carried forward</b>		S21	689,739	-	-	689,739	688,800

## Section B Balance sheet

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	488,126	-	-	488,126	500,990
	B02	2,996	-	-	2,996	3,994
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	491,122	-	-	491,122	504,984
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	68,829	-	-	68,829	68,822
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	136,319	-	-	136,319	123,966
<b>Total current assets</b>	B09	205,148	-	-	205,148	192,788
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	6,531	-	-	6,531	8,972
<b>Net current assets/(liabilities)</b>	B11	198,617	-	-	198,617	183,816
<b>Total assets less current liabilities</b>	B12	689,739	-	-	689,739	688,800
<b>Creditors: amounts falling due after one year</b> (Note 12)	B13	-	-	-	-	-
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<b>Net assets</b>	B15	689,739	-	-	689,739	688,800
<b>Funds of the Charity</b>						
Unrestricted funds	B16	-			-	-
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
<b>Total funds</b>	B20	-	-	-	-	-
Signed by one or two trustees on behalf of all the trustees		Signature		Print Name		Date of approval
				M. WALKER		18.09.2023

## Section C

## Notes to the accounts

### Note 1 Basis of preparation

*This section should be completed by all charities .*

#### 1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

✓

 Accounting Standards;
- or
- Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.  Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.  Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM THOSE  
ABOVE**

NONE

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	TIHES AND OFFERINGS	162,281	168,910
	INVESTMENT INCOME	276	8
	OTHER	-	34,565
		-	-
		-	-
	<b>Total</b>	<b>162,557</b>	<b>203,483</b>
Activities for generating funds		-	-
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income	INTEREST RECEIVED	276	8
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>276</b>	<b>8</b>
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
------------------	------------------------------	---------------

**Note 4                      Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>	ADMINISTRATIVE COSTS	161,618	169,384
		-	-
		-	-
		-	-
	<b>Total</b>	161,618	169,384
<b>Fundraising trading costs</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-
<b>Investment management costs</b>		-	-
		-	-
	<b>Total</b>	-	-
<b>Charitable activities</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-
<b>Governance costs</b>		-	-
		-	-
	<b>Total</b>	-	-

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
------------------	------------------------------	---------------

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure**

**6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
3696	2760

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

**Note 7**                      **Paid employees**  
*Please complete this note if the charity has any employees.*

**7.1 Staff Costs**

	This year £	Last year £
Gross wages, salaries and benefits in kind	35,299	38,317
Employer's National Insurance costs	3,025	3,518
Pension costs	2,616	3,763
<b>Total staff costs</b>	<b>40,940</b>	<b>45,598</b>

**7.2 Average number of full-time equivalent employees in the year**

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	1	1
Charitable Activities	1	1
Governance	1	1
Other	-	-
<b>Total</b>	<b>3</b>	<b>3</b>

**7.3 Defined contribution pension scheme**

*Please complete if a defined contribution pension scheme is operated.*

Brief details of the scheme	N/A
-----------------------------	-----

	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		



<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
------------------	------------------------------	---------------

**Note 8 Grantmaking**

*Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.*

**8.1 Total value of grants**

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
<b>Total</b>	-	-

**8.1 Grantmaking costs**

*If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.*

Support costs of grantmaking

£

**8.3 Grants made to institutions**

*If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.*

Names of institutions	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
<b>Total grants to institutions</b>		-

**Section C****Notes to the accounts****(cont)****Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	750,000	-	46,906	280,216	-	1,077,122
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	750,000	-	46,906	280,216	-	1,077,122

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>	1%		25%	15%	

Balance brought forward	282,700	-	46,552	246,880	-	576,132
Depreciation charge for year	7,500	-	88	5,276	-	12,864
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	290,200	-	46,640	252,156	-	588,996

**9.3 Net book value**

Brought forward	467,300	-	354	33,336	-	500,990
Carried forward	459,800	-	266	28,060	-	488,126

**9.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

N/A
-----

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Section C**
**Notes to the accounts**
**(cont)**
**Note 10 Investment assets**

*Please complete this note if the charity has any investment assets.*

*N/A*

**10.1 Fixed assets investments**

	£
Carrying (market) value at beginning of year	-
<b>Add:</b> additions to investments at cost	-
<b>Less:</b> disposals at carrying value	-
<b>Add/(deduct):</b> net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

*Please provide below:*

**10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.**

**10.3 A breakdown of the income from investments agreeing with SOFA row S03.**

**Analysis of investments**

	10.2 Market value at year end £	10.3 Income from investments for the year £
<b>Investment properties</b>	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
<b>Total</b>	-	-

**10.4 Material investment holdings**

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held	
Market Value	

**Section C****Notes to the accounts****(cont)****Note 11 Debtors and prepayments***Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	50,000.0	50,000.0	-	-
Prepayments and accrued income	18,829.0	18,822.0	-	-
<b>Total</b>	<b>68,829.0</b>	<b>68,822.0</b>	<b>-</b>	<b>-</b>

**Note 12 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	6,581	8,972	-	-
<b>Total</b>	<b>6,581</b>	<b>8,972</b>	<b>-</b>	<b>-</b>

**12.2 Security over assets***If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

--

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
------------------	------------------------------	---------------

**Note 13**                      **Endowment and restricted income funds**                      **N/A**  
*Please complete this section if the charity has any endowment or restricted income funds.*

**13.1 Funds held**

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
		N/A

**13.2 Movements of major funds**                      **N/A**

*Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.*

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total Funds</b>	-	-	-	-	-	-

**13.3 Transfers between funds**                      **N/A**

*Please give details of any transfers between funds.*

From Fund (Name)	To Fund (Name)	Reason	Amount

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
------------------	------------------------------	---------------

## Note 14 Transactions with related parties

*If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.*

### 14.1 Remuneration and benefits

*Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.*

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
Mark Sappleton - Resident minister	Contract of Employment	30000	30000

### 14.2 Loans N/A

*Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.*

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

### 14.3 Other transaction(s) with trustees or related parties N/A

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £

<b>Note 15</b>	<b>Additional Disclosures</b>
----------------	-------------------------------

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

**CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**

REGISTERED CHARITY No: 1105609

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

THE ACCOUNTING HOUSE COMPANY LIMITED

*- Bray on Thames -*



**CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**

**31 DECEMBER 2022**

**INDEX**

	<b>Page</b>
Information	1
Independent Examiner's Report	2
Trustees Annual Report	3-4
Statement of Accounting Policies	5
Balance Sheet	6
Notes to the Accounts	7-8
Income and Expenditure Account	9

**CALVERY TEMPLE UNITED PENTECOSTAL CHURCH**

**INFORMATION**

**31 DECEMBER 2022**

<b>TRUSTEES:</b>	<b>O. Johnson</b>	<b>N. Smith</b>
	<b>D. Gordon</b>	<b>M. Walker</b>
	<b>D.M. Sappleton</b>	<b>E. Bushay</b>

**CHARITY NUMBER:** 1105609 (Registered in England & Wales)

**ACCOUNTANTS:** The Accounting House Company Limited  
WeirBank  
Monkey Island Lane  
Bray on Thames  
SL6 2ED

**BANKERS:** HSBC  
103 Streatham Hill  
Streatham  
London  
SW2 4UE

## **INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF**

### **CALVARY TEMPLE - UNITED PENTECOSTAL CHURCH**

We report on the accounts of the Charity for the year ended 31 December 2022 which are attached.

#### **Respective responsibilities of trustees and examiners**

As the Charity's management committee, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to our attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements;
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **THE ACCOUNTING HOUSE COMPANY LIMITED**

WeirBank  
Monkey Island Lane  
Bray on Thames  
SL6 2ED

18 September 2023

## **CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**

### **TRUSTEES ANNUAL REPORT**

Calvary Temple United Pentecostal Church is governed by a constitution and is a registered charity. No: 1105609. It's address is at 1 Councillor Street, Camberwell, London SE5 0LY. The Charity's Trustees, during the year ended 31 December 2022 were:

O. Johnson	N. Smith
D. Gordon	M. Walker
D.M. Sappleton	E. Bushey

The object of the charity is to promote the Christian religion in the South of England. It has the following specific investment powers:-

Power to collect, accept, issue appeals for donations and to do all things that shall further the attainment of the objects of the Church; and,

Power to invest money, real and personal property; and

Power to be at liberty to borrow as required by law.

### **CHARITY'S ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR**

To promote Christian faith through:

Regular Services  
Regular Sunday School teaching  
Bible Study Classes  
Looking After Youth

The structure of the Church comprises of a Pastor, Ministers, Deacons and Sunday School teachers.

The Church holds regular conferences for different age groups of the congregation:-

Liaising with local churches of the local community  
Liaising with Pentecostal Churches in the UK and throughout the world

Apart from the Pastor, all are volunteers.

The charity did not experience any deficits in it's fund raising activities.

### **RESERVES POLICY**

The Charity has one type of reserve namely a general reserve which represents the unrestricted funds arising from past operating results and includes the fixed assets of the Charity - the total of the general reserve stands as £689,739 (2021 : £688,800).

**CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**

**TRUSTEES ANNUAL REPORT (continued)**

**GIFT AID CLAIMS**

The Charity received Gift Aid claims of                      during the year (2021 £                      ).

**INVESTMENT SELECTION POLICY**

Short term - short term fixed deposit and money market account.

**REVIEW OF MAJOR RISK**

Health and safety, annual fire inspection to comply with fire regulations.

The Charity has building and public liability insurance covering the buildings.

**DECLARATION**

I declare, in my capacity of Trustee, that:-

The Trustees have approved the report above and overleaf and have authorised me to sign on their behalf.



.....  
**M. WALKER - FINANCE CHAIR**

18 September 2023

# **CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**

## **STATEMENT OF ACCOUNTING POLICIES**

**AT 31 DECEMBER 2022**

### **1 ACCOUNTING POLICIES**

Accounting convention:

These financial statements have been prepared under the historical cost convention.

### **2 DEPRECIATION**

Depreciation is calculated to write off the cost of the fixed assets over their estimated useful lives on the following annual bases:

Motor vehicles	: 25% reducing balance
Freehold property	: 2% straight line
Church furniture and equipment	: 20% reducing balance
Office furniture and equipment	: 15% reducing balance
Computers	: 25% straight line
Portakabin	: 10% straight line

### **3 INCOME AND EXPENDITURE**

All income and expenditure represents unrestricted funds.



**CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**

**BALANCE SHEET**


**31 DECEMBER 2022**

		UNRESTRICTED FUNDS	
	£	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets (Note 1)	488,126		500,990
Intangible Fixed Assets (Note 2)	<u>2,996</u>		<u>3,994</u>
		491,122	<u>504,984</u>
<b>CURRENT ASSETS</b>			
Debtors (Note 3)	68,829		68,822
Cash at bank	<u>136,319</u>		<u>123,966</u>
	205,148		192,788
<b>CURRENT LIABILITIES</b>			
Sundry creditors (Note 4)	<u>6,531</u>		<u>8,972</u>
<b>NET CURRENT ASSETS</b>		<u>198,617</u>	<u>183,816</u>
		<u>689,739</u>	<u>688,800</u>
<b>Represented by:</b>			
<b>ACCUMULATED FUNDS</b> (Note 5)		<u>689,739</u>	<u>688,800</u>

These financial statements were approved on behalf of the Council of Management on 18 September 2023.

  
.....

**M. WALKER - Finance Chair**

  
.....

**J. HALL - Treasurer**

The attached notes form part of the financial statements.

# **CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**

## **NOTES TO THE ACCOUNTS**

### **31 DECEMBER 2022**

#### **1 FIXED ASSETS**

	Church Furniture & Equipment £	Freehold Property £	Motor Vehicles £	Computer Equipment £	Office Furniture & Equipment £	Total £
<b>Cost:</b>						
At 1 January 2022	217,919	750,000	46,906	19,742	42,555	1,077,122
Additions	-	-	-	-	-	-
At 31 December 2022	<u>217,919</u>	<u>750,000</u>	<u>46,906</u>	<u>19,742</u>	<u>42,555</u>	<u>1,077,122</u>
<b>Depreciation:</b>						
At 1 January 2022	193,994	282,700	46,552	19,128	33,758	576,132
Charge	3,803	7,500	88	154	1,319	12,864
At 31 December 2022	<u>197,797</u>	<u>290,200</u>	<u>46,640</u>	<u>19,282</u>	<u>35,077</u>	<u>588,996</u>
<b>Net book value:</b>						
At 31 December 2022	<u>20,122</u>	<u>459,800</u>	<u>266</u>	<u>460</u>	<u>7,478</u>	<u>488,126</u>
At 31 December 2021	<u>23,925</u>	<u>467,300</u>	<u>354</u>	<u>614</u>	<u>8,797</u>	<u>500,990</u>

The freehold property is valued at it's open market value at 2 February 1990. The excess of the open market value at that date over cost, has been credited to the Accumulated Fund.

#### **2 INTANGIBLE FIXED ASSETS**

##### **Church website**

##### **Cost:**

Balance at 1 January 2022

Additions in year

Balance at 31 December 2022

##### **DEPRECIATION**

At 1 January 2022

Charge for the year

At 31 December 2022

Net book value

**2022**  
**£**

**2021**  
**£**

34,585

34,585

-

-

34,585

34,585

30,591

29,260

998

1,331

31,589

30,591

2,996

3,994

#### **3 DEBTORS**

Loan - Life Tabernacle

Gift Aid receivable

Other debtors

50,000

50,000

16,413

16,413

2,416

2,409

68,829

68,822



**CALVARY TEMPLE UNITED PENTECOSTAL CHURCH**

**NOTES TO THE ACCOUNTS**

**AT 31 DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>4 CREDITORS</b>		
British Gas	328	285
British Telecom	385	256
Inland Revenue	2,842	2,611
Accountancy	2,976	5,820
	<u>6,531</u>	<u>8,972</u>
<b>5 ACCUMULATED FUND</b>		
<b>General Fund:</b>		
Balance at 1 January 2022	688,800	654,701
Net income for the year	<u>939</u>	<u>34,099</u>
Balance at 31 December 2022	<u>689,739</u>	<u>688,800</u>

**CALVARY TEMPLE UNITED PENTECOSTAL CHURCH****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2022**

		UNRESTRICTED FUNDS 2022 £	UNRESTRICTED FUNDS 2021 £
<b>INCOME</b>	£		
Tithes and offerings		162,281	168,910
Interest receivable		276	8
HSBC refund		-	34,565
		<u>162,557</u>	<u>203,483</u>
<b>EXPENDITURE</b>			
Pastor's salary	30,000		30,000
Salaries and national insurance	8,324		11,385
Pension costs	2,616		3,703
Water rates	468		212
Light and heat	6,671		10,137
Building insurance	7,608		7,754
Telephone and postage	4,569		4,257
Printing and stationery	4,112		2,479
Building repairs and maintenance	6,351		14,688
Office equipment and maintenance	1,606		1,007
Motor and travel expenses	1,453		3,002
Cleaning and caretaking expenses	30,148		27,082
Hospitality	1,590		2,272
Computer software costs	697		384
Bereavement Fund	1,860		274
Gifts and Special Offerings	874		970
Conferences and Retreat expenses	900		1,935
Missions	14,160		11,010
Youth Department expenses	1,355		200
Men's department	600		200
Bank charges	365		849
Visiting Ministers' expenses	1,450		1,004
Accountancy	3,696		2,760
Hire of equipment	1,855		4,844
Sundry expenses	747		46
Donations	-		200
Washroom and toiletry supplies	5,051		1,084
Advertising	-		150
National Ladies Week	500		800
Anniversary expenses	1,949		5,778
Legal and professional fees	864		146
Minister tithes	2,870		3,015
Courses and training	700		-
Love and welfare	2,100		875
Depreciation	<u>13,609</u>		<u>14,882</u>
		<u>161,718</u>	<u>169,384</u>
<b>EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR</b>		<u>839</u>	<u>34,099</u>