



Annual Accounts for the period

From (start date) **01/01/20** to (end date) **31/12/20**

Charity Name **CALVADY SIMPLE UNITED LUTHERAN CHURCH**

Charity No (if any) **1105609**

Section A Statement of Financial Activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Incoming resources (Note 3)							
Incoming resources from generated funds			140650			140650	225624
Voluntary income		S01					
Activities for generating funds		S02					
Investment income		S03	47			47	134
Incoming resources from charitable activities		S04					
Other incoming resources		S05					
Total incoming resources		S06	140697			140697	225758
Resources expended (Notes 4-8)							
Costs of generating funds			151978			151978	244764
Costs of generating voluntary income		S07					
Fundraising trading costs		S08					
Investment management costs		S09					
Charitable activities		S10					
Governance costs		S11					
Other resources expended		S12					
Total resources expended		S13	151978			151978	244764
Net incoming/(outgoing) resources before transfers		S14	(11281)			(11281)	(19006)
Gross transfers between funds		S15					
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	(11281)			(11281)	(19006)
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17					
Gains and losses on investment assets		S18					
Net movement in funds		S19					
Total funds brought forward		S20	665982			665982	684988
Total funds carried forward		S21	654701			654701	665982

Section B

Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets	(Note 9) B01	519866			519866	534928
	B02					
Investments	(Note 10) B03					
Total fixed assets	B04	519866	-		519866	534928
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors	(Note 11) B06	70013			70013	67061
(Short term) investments	B07					
Cash at bank and in hand	B08	70923			70923	70129
Total current assets	B09	140936			140936	137190
Creditors: amounts falling due within one year	(Note 12) B10	6101	-	-		6136
Net current assets/(liabilities)	B11	134835				131054
Total assets less current liabilities	B12	654701				665982
Creditors: amounts falling due after one year	(Note 12) B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-				-
Net assets	B15	654701			654701	665982
Funds of the charity						
Unrestricted funds	B16					
	B17					
Restricted income funds	(Note 13) B18					
Endowment funds	(Note 13) B19	-				
Total funds	B20	654701			654701	665982

Signed by one or two trustees on behalf of all the trustees

Signature

Print name

Date of approval

M WALKER

10.12.21

Note 1 Basis of preparation

This section should be completed by all charities

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* ☒ Accounting standards;
- or ☐ Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act

[** except for the following].

Give details in this box if a different standard has been followed.

N/A

* – Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** – If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year ✓

[§ except for the following].

Give details in this box of any material changes that have been made.

N/A

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years ✓

[§§ except for the following].

Give details in this box of any material changes that have been made.

N/A

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

NONE

Note 3 Analysis of incoming resources*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income			
	Donations	140650	225624
	Total	240650	225624

Activities for generating funds

	Total		

Investment income

	Interest Income	47	134
	Total	47	134

Incoming resources from charitable activities

	Total		

Section C

Notes to the accounts (continued)

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income			
	Management and Administrative Costs	97792	176569
	Total	97792	176569
Fundraising trading costs			
	Total		
Investment management costs			
	Total		
Charitable activities	Costs related to the running and maintenance of the Church and its buildings	54186	68195
	Total	54186	68195
Governance costs			
	Total	-	-

Note 5 Support costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable activity £	Governance activity £	Total cost £
Total				

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
NIL	NIL
£ 7.00	£ 20.00

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditor's fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
3060	3060
-	-

Note 7 Paid employees*Please complete this note if the charity has any paid employees.***7.1 Staff costs**

Gross wages, salaries and benefits in kind

Employer's national insurance costs

Pension costs

Total staff costs

This year £	Last year £
34884	37744
3004	3985
4293	2844
42181	44573

7.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	1	1
Charitable Activities	1	1
Governance	1	1
Other		
Total	3	3

7.3 Defined contribution pension scheme*Please complete if a defined contribution pension scheme is operated.*

Brief details of the scheme

N/A

The costs of the scheme to the charity for the year

The amount of any contributions outstanding at the year end

The amount of any contributions prepaid at the year end

This year £	Last year £

Note 8 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

8.1 Total value of grants

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
N/A		
Total		

8.2 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Support costs of grantmaking

£

8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
N/A		
Total grants to institutions		

Section C

Notes to the accounts (continued)

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets.

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	750 000	-	46 906	278 839	-	1 075 745
Additions				1377	-	1 377
Revaluations						
Disposals						
Transfers *						
Balance carried forward	750 000		46 906	280 216		1 077 123

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
**Rate	100%		25	15	

Balance brought forward	267 700		46 276	233 941		547 917
Depreciation charge for year	7500		158	7006		14 664
Impairment provisions						
Revaluations						
Disposals						
Transfers**						
Balance carried forward	275 200		46 434	240 947		562 581

9.3 Net book value

Brought forward	482 300		630	44 898		527 828
Carried forward	474 800		472	39 269		514 541

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation.

N/A

* The "Transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 10 Investment assets

Please complete this note if the charity has any investments assets.

10.1 Fixed assets investments

Carrying (market) value at beginning of year

Add: additions to investments at cost

Less: disposals at carrying value

Add/(deduct): net gain/(loss) on revaluation

Carrying (market) value at end of year

£

N/A

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SoFA row S03.

Analysis of investments

10.2
Market value
at year end

£

10.3
Income from
investments for
the year

£

Investment properties

Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes.

Investments in subsidiary or connected undertakings and companies

Securities not listed on a recognised stock exchange

Cash held as part of the investment portfolio

Other investments

Total

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

Market value

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors**Trade debtors**

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
50000	50000	-	-
20013	17061	-	-
70013	67061		

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors**Loans and overdrafts****Trade creditors**

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
6101	6136	-	-
6101	6136		

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

N/A

Please complete this note if the charity has any endowment or restricted income funds.

Please give a brief description of any of the following type of funds held by the charity:

- **permanent endowment funds (PE);**
- **expendable endowment funds (EE); and**
- **restricted income funds, including special trusts, of the charity (R).**

N/A

Fund name	Type (PE, EE or R)	Purpose and restrictions

NI A

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Total funds						

N/A

Please give details of any transfers between funds.

From fund (name)	To fund (name)	Reason	Amount
UN Fund	UN Fund		

Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or related party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
BARBARA FULFORD	CONTRACT		
MARY SAMPSON	EMPLOYMENT	30 000	30 000
RESIDENT MINISTER			

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

Name of trustee or connected party	Legal authority	Amount owing	
		This year £	Last year £
Due to trustees and related parties	N/A		
Due from trustees and related parties			

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or other related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
		N/A		