



RCCG Fountain of Grace

Charity No: 1105604

Report and Financial Statements

Year ended: 1st August 2025

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Redeemed Christian Church of God Fountain of Grace

Administrative details of the Charity for the year ended 1 August 2024

The organisation is a registered Charity and is governed by its constitution.

General Overseer

Pastor E. A. Adeboye

Board of Trustees

Prof Olumayokun Olajide – Chair, Board of Trustees

Dr Kenny Fatosin- Member

Mrs Idah Ogunbusola- Member

Minister in charge

Pastor Emmanuel Jones

Charity number

1105604

Registered Office

St John Square

St. Johns Cloisters

Wolverhampton

WV2 4AT

Report of the Trustees for the Year Ending 1st August 2025

The Board of Trustees presents their report and the financial statement for the Year ended 1st August 2024.

The Trustees confirm that the financial statement have been prepared in Accordance with the accounting policies set out below and compliance with the Charity trust deed and the recommendations of the Statement of Recommended Practice, Accounting and Reporting by Charities and complies with the applicable law

Principal Objectives and Performances

The organisation is a registered Charity and was set up by a Trust Deed executed on the 10th of August 2004, A summary of the organisation's stated objects is "The Advancement of the Christian Faith Worldwide and relief of poverty"

The mission statement guiding our work is to:

Help all people move towards whole person maturity, and to build a church where friendship, trust, and loyalty are valued.

Board of trustees

The organisation is governed by a Board of Trustees headed by Prof Olumayokun Olajide, the members served on the council throughout the year under review are named above

Financial Reviews

This financial support from members has enabled the church/Charity to support several Christian organisations, charities and visiting ministers as well as meeting other charitable objectives. The present level of funding is adequate to support the continuation of the church objectives.

The Charity is also aware of the need to have a documentary policy in place regarding reserve; this is currently under review by the trustees. In accordance with guidelines issued by the Charity Commission, the Board of Trustees has adopted and continues to ensure a policy regarding the use of donations. This policy continues to ensure that the Charity has sufficient funds to meet all current and known future liabilities. The amount of donations from members for the building fund continues to be kept as restricted income as reflected in the balance sheet.

Activities of the Charity for the Year Ending 1st August 2025

The Charity's activities have now returned to pre-pandemic levels. This has seen a complete return of activities focusing on young people and children.

The Charity hosted the National Children's Day in May 2025 which saw children engaging in a few fun activities including movies, games and other outdoors activities. These activities continue to benefit children within the Wolverhampton community.

The Charity continued to host personal development programmes for the Youth and Young adults in the community. In the year under review, weekly empowerment and self-development activities including leadership seminars, confidence building workshops, career development and mental health seminars were organised for these groups.

The Charity continues to be active in carrying out outreach programmes, including evangelism and other activities aimed at providing spiritual support to members of the community. The Charity hosted the annual Phenomenal Growth Conference (PGC) between 25th and 27th July 2025. The year under review also experienced series of community outreach events at the Wolverhampton City Centre.

In summary, The Board of Trustees conclude that the performance of the Charity has been satisfactory in terms of advancement of the Christian faith.

Future Plans

The Charity plans to continue in engaging in activities highlighted above. Other activities that are planned after the end of the pandemic include:

1. A scheme to contribute towards supporting homeless people in Wolverhampton, through donations of clothing and other essential materials.
2. Visit to orphanages and prisons.
3. Strengthening counselling sessions, developing biblical principles, organising leadership seminars, economic empowerment, impacting Entrepreneurship skills.
4. The Charity will continue to support African mission, an aid relief agency to underprivileged people in Africa. The Charity will also continue to actively support

the World Evangelical Mission, which is involved in furthering the Christian faith all over the world.

Political and Charitable Activities

The Charity did not make any political or charitable donation during the financial Year, its major activity during the year was just the preaching of the gospel.

Public Benefit

The Charity acknowledges its requirement to demonstrate clearly that it must Have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided in this report.

The Trustees confirm that they have paid due regard to the Charity Commission Guidance on public benefit before deciding what activities the Charity should Undertake.

Risk Management

The trustees actively review the major risks which the Charity faces on a regular Basis. The trustees have examined the major strategic, business and operational risks which the Charity faces and confirms that systems are in place for regular reports to be produced so that steps can be taken to mitigate these risks.

Related Party Transaction

RCCG, Fountain of Grace is a member of the Redeemed Christian Church of God (RCCG) with parishes all over the world. The relationship is governed by an "Agreement for Common Purposes" between the Charity and RCCG.

On behalf of the Charity

These financial statements were approved by the Board on 23rd April 2026, and the notes form part of the financial statements.

Prof Olumayokun Olajide



23rd April 2026

Chair, Board of Trustees

Charity registration number: 1105604

RCCG Fountain of Grace

Annual Report and Financial Statements

for the Year Ended 1 August 2025

RCCG Fountain of Grace

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RCCG Fountain of Grace

Reference and Administrative Details

| | |
|------------------------------------|--|
| Chairman | Proff Mayokun Olajide |
| Trustees | Mrs Idah Ogunbusola Dr Kenny fatosin |
| Charity Registration Number | 1105604 |
| Principal Office | St. Johns Square Wolverhampton WV2 4AT |

RCCG Fountain of Grace

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on.....and signed on its behalf by:

.....
Proff Mayokun Olajide
Chairman

RCCG Fountain of Grace

Independent Examiner's Report to the trustees of RCCG Fountain of Grace

I report to the trustees on my examination of the accounts of RCCG Fountain of Grace for the year ended 1 August 2025.

Responsibilities and basis of report

As the charity trustees of RCCG Fountain of Grace you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RCCG Fountain of Grace's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RCCG Fountain of Grace as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Date:.....

RCCG Fountain of Grace

Statement of Financial Activities for the Year Ended 1 August 2025

| | Note | Unrestricted funds £ | Total 2025 £ |
|------------------------------------|------|-------------------------------------|-----------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | | 116,551 | 116,551 |
| Investment income | 3 | 27,962 | 27,962 |
| Total income | | 144,513 | 144,513 |
| Expenditure on: | | | |
| Raising funds | | (78,676) | (78,676) |
| Charitable activities | | (45,585) | (45,585) |
| Other expenditure | 6 | (8,808) | (8,808) |
| Total expenditure | | (133,069) | (133,069) |
| Net income | | 11,444 | 11,444 |
| Gross transfers between funds | | (30,381) | (30,381) |
| Net movement in funds | | (18,937) | (18,937) |
| Reconciliation of funds | | | |
| Total funds brought forward | | 188,786 | 188,786 |
| Total funds carried forward | 15 | 169,849 | 169,849 |
| | | Unrestricted funds £ | Total 2024 £ |
| | Note | | |
| Income and Endowments from: | | | |
| Donations and legacies | | 106,318 | 106,318 |
| Investment income | 3 | 14,411 | 14,411 |
| Total income | | 120,729 | 120,729 |
| Expenditure on: | | | |
| Raising funds | | (101,379) | (101,379) |
| Charitable activities | | (37,002) | (37,002) |
| Other expenditure | 6 | (12,347) | (12,347) |
| Total expenditure | | (150,728) | (150,728) |
| Net expenditure | | (29,999) | (29,999) |
| Gross transfers between funds | | 94,311 | 94,311 |
| Net movement in funds | | 64,312 | 64,312 |
| Reconciliation of funds | | | |
| Total funds brought forward | | 124,475 | 124,475 |
| Total funds carried forward | 15 | 188,787 | 188,787 |

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 7 to 16 form an integral part of these financial statements.

RCCG Fountain of Grace

Statement of Financial Activities for the Year Ended 1 August 2025 (continued)

The funds breakdown for 2024 is shown in note 15.

The notes on pages 7 to 16 form an integral part of these financial statements.

RCCG Fountain of Grace
(Registration number: 1105604)
Balance Sheet as at 1 August 2025

| | Note | 2025 £ | 2024 £ |
|--|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 12 | 220,000 | 220,000 |
| Current assets | | | |
| Cash at bank and in hand | 13 | 5,848 | 31,786 |
| Creditors: Amounts falling due within one year | | <u>1</u> | <u>1</u> |
| Net current assets | | <u>5,849</u> | <u>31,787</u> |
| Total assets less current liabilities | | 225,849 | 251,787 |
| Creditors: Amounts falling due after more than one year | 14 | <u>(56,000)</u> | <u>(63,000)</u> |
| Net assets | | <u><u>169,849</u></u> | <u><u>188,787</u></u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>169,849</u> | <u>188,787</u> |
| Total funds | 15 | <u><u>169,849</u></u> | <u><u>188,787</u></u> |

The financial statements on pages 4 to 16 were approved by the trustees, and authorised for issue onand signed on their behalf by:

.....
Proff Mayokun Olajide
Chairman

RCCG Fountain of Grace

Notes to the Financial Statements for the Year Ended 1 August 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

RCCG Fountain of Grace meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

RCCG Fountain of Grace

Notes to the Financial Statements for the Year Ended 1 August 2025 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

RCCG Fountain of Grace

Notes to the Financial Statements for the Year Ended 1 August 2025 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

RCCG Fountain of Grace

Notes to the Financial Statements for the Year Ended 1 August 2025 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

RCCG Fountain of Grace

Notes to the Financial Statements for the Year Ended 1 August 2025 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

| | Unrestricted funds General £ | Total funds £ |
|--------------------------------------|---|------------------------------|
| Regular giving and capital donations | 116,551 | 116,551 |
| Total for 2025 | <u>116,551</u> | <u>116,551</u> |
| Total for 2024 | <u>106,318</u> | <u>106,318</u> |

3 Investment income

| | Unrestricted funds General £ | Total funds £ |
|-------------------------|---|------------------------------|
| Other investment income | 27,962 | 27,962 |
| Total for 2025 | <u>27,962</u> | <u>27,962</u> |
| Total for 2024 | <u>14,411</u> | <u>14,411</u> |

RCCG Fountain of Grace

Notes to the Financial Statements for the Year Ended 1 August 2025 (continued)

4 Expenditure on raising funds

a) Costs of trading activities

| | Note | Unrestricted funds General £ | Total funds £ |
|---|------|---------------------------------------|---------------------|
| Other direct costs of activities for generating funds | | 5,000 | 5,000 |
| Total for 2025 | | <u>5,000</u> | <u>5,000</u> |
| Total for 2024 | | <u>18,350</u> | <u>18,350</u> |

b) Investment management costs

| | Note | Unrestricted funds General £ | Total funds £ |
|-------------------------|------|---------------------------------------|------------------------------|
| Allocated support costs | | 40,676 | 40,676 |
| Total for 2025 | | <u>40,676</u> | <u>40,676</u> |
| Total for 2024 | | <u>50,029</u> | <u>50,029</u> |
| | | | Total costs £ |

5 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total funds £ |
|-----------------------|------|---------------------------------------|---------------------|
| | | 2,121 | 2,121 |
| | | 1,370 | 1,370 |
| | | 16,271 | 16,271 |
| Governance costs | | 25,823 | 25,823 |
| Total for 2025 | | <u>45,585</u> | <u>45,585</u> |
| Total for 2024 | | <u>37,002</u> | <u>37,002</u> |

RCCG Fountain of Grace

Notes to the Financial Statements for the Year Ended 1 August 2025 (continued)

| | | | Total expenditure £ |
|----------------------------|------|---------------------------------------|---------------------------|
| 6 Other expenditure | | | |
| | Note | Unrestricted funds General £ | Total funds £ |
| Staff costs | | | |
| Wages and salaries | | 6,100 | 6,100 |
| Social security | | 2,708 | 2,708 |
| Total for 2025 | | <u>8,808</u> | <u>8,808</u> |
| Total for 2024 | | <u>12,347</u> | <u>12,347</u> |

7 Analysis of governance and support costs

Governance costs

| | | Unrestricted funds General £ | Total funds £ |
|-------------------------|--|---------------------------------------|---------------------|
| Other governance costs | | 2,562 | 2,562 |
| Allocated support costs | | 23,261 | 23,261 |
| Total for 2025 | | <u>25,823</u> | <u>25,823</u> |
| Total for 2024 | | <u>24,816</u> | <u>24,816</u> |

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

2025
£

9 Trustees remuneration and expenses

10 Staff costs

The aggregate payroll costs were as follows:

RCCG Fountain of Grace

Notes to the Financial Statements for the Year Ended 1 August 2025 (continued)

| | 2025 £ | 2024 £ |
|--|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | 39,100 | 42,312 |
| Social security costs | 2,708 | 3,035 |
| | <u>41,808</u> | <u>45,347</u> |

No employee received emoluments of more than £60,000 during the year

RCCG Fountain of Grace

Notes to the Financial Statements for the Year Ended 1 August 2025 (continued)

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

| | Land and buildings £ | Total £ |
|-----------------------|----------------------------|------------|
| Cost | | |
| At 2 August 2024 | 220,000 | 220,000 |
| At 1 August 2025 | 220,000 | 220,000 |
| Depreciation | | |
| At 1 August 2025 | - | - |
| Net book value | | |
| At 1 August 2025 | 220,000 | 220,000 |
| At 1 August 2024 | 220,000 | 220,000 |

13 Cash and cash equivalents

| | 2025 £ | 2024 £ |
|--------------|-----------|-----------|
| Cash at bank | 5,848 | 31,786 |

14 Creditors: amounts falling due after one year

| | 2025 £ | 2024 £ |
|-------------|-----------|-----------|
| Other loans | 56,000 | 63,000 |

15 Funds

| | Balance at 2 August 2024 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 1 August 2025 £ |
|---------------------------|----------------------------------|----------------------------|----------------------------|----------------|----------------------------------|
| Unrestricted funds | | | | | |
| General | 188,786 | 144,513 | (133,069) | (30,381) | 169,849 |

RCCG Fountain of Grace

Notes to the Financial Statements for the Year Ended 1 August 2025 (continued)

| | Balance at 2 August 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 1 August 2024 £ |
|---------------------------|----------------------------------|----------------------------|----------------------------|----------------|----------------------------------|
| Unrestricted funds | | | | | |
| General | <u>124,475</u> | <u>120,729</u> | <u>(150,728)</u> | <u>94,311</u> | <u>188,787</u> |

16 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 1 August 2025 £ |
|-----------------------|---------------------------------------|---|
| Tangible fixed assets | 220,000 | 220,000 |
| Current assets | 5,848 | 5,848 |
| Current liabilities | 1 | 1 |
| Creditors over 1 year | <u>(56,000)</u> | <u>(56,000)</u> |
| Total net assets | <u>169,849</u> | <u>169,849</u> |
| | Unrestricted funds General £ | Total funds at 1 August 2024 £ |
| Tangible fixed assets | 220,000 | 220,000 |
| Current assets | 31,786 | 31,786 |
| Current liabilities | 1 | 1 |
| Creditors over 1 year | <u>(63,000)</u> | <u>(63,000)</u> |
| Total net assets | <u>188,787</u> | <u>188,787</u> |

17 Analysis of net funds

| | At 2 August 2024 £ | At 1 August 2025 £ |
|--------------------------|--------------------------|--------------------------|
| Cash at bank and in hand | <u>31,786</u> | <u>31,786</u> |
| Net debt | <u>31,786</u> | <u>31,786</u> |
| | At 2 August 2023 £ | At 1 August 2024 £ |
| Cash at bank and in hand | <u>62,378</u> | <u>62,378</u> |
| Net debt | <u>62,378</u> | <u>62,378</u> |

18 Related party transactions

RCCG Fountain of Grace

Statement of Financial Activities by fund for the Year Ended 1 August 2025

| | Total Unrestricted Funds 2025 £ | Total Unrestricted Funds 2024 £ |
|------------------------------------|---|---|
| Income and Endowments from: | | |
| Donations and legacies | 116,551 | 106,318 |
| Investment income | 27,962 | 14,411 |
| Total income | <u>144,513</u> | <u>120,729</u> |
| Expenditure on: | | |
| Raising funds | (78,676) | (101,379) |
| Charitable activities | (45,585) | (37,002) |
| Other expenditure | (8,808) | (12,347) |
| Total expenditure | <u>(133,069)</u> | <u>(150,728)</u> |
| Net income/(expenditure) | 11,444 | (29,999) |
| Gross transfers between funds | <u>(30,381)</u> | <u>94,311</u> |
| Net movement in funds | (18,937) | 64,312 |
| Reconciliation of funds | | |
| Total funds brought forward | <u>188,786</u> | <u>124,475</u> |
| Total funds carried forward | <u><u>169,849</u></u> | <u><u>188,787</u></u> |

This page does not form part of the statutory financial statements.

RCCG Fountain of Grace

Detailed Statement of Financial Activities for the Year Ended 1 August 2025

| | Total 2025 £ | Total 2024 £ |
|--|-----------------------------|-----------------------------|
| Income and Endowments from: | | |
| Donations and legacies (analysed below) | 116,551 | 106,318 |
| Investment income (analysed below) | 27,962 | 14,411 |
| | <hr/> | <hr/> |
| Total income | 144,513 | 120,729 |
| | <hr/> | <hr/> |
| Expenditure on: | | |
| Raising funds (analysed below) | (78,676) | (101,379) |
| Charitable activities (analysed below) | (45,585) | (37,002) |
| Other expenditure (analysed below) | (8,808) | (12,347) |
| | <hr/> | <hr/> |
| Total expenditure | (133,069) | (150,728) |
| | <hr/> | <hr/> |
| Net income/(expenditure) | 11,444 | (29,999) |
| Gross transfers between funds (analysed below) | (30,381) | 94,311 |
| | <hr/> | <hr/> |
| Net movement in funds | (18,937) | 64,312 |
| | <hr/> | <hr/> |
| Reconciliation of funds | | |
| Total funds brought forward | 188,786 | 124,475 |
| | <hr/> | <hr/> |
| Total funds carried forward | 169,849 | 188,787 |
| | <hr/> <hr/> | <hr/> <hr/> |

RCCG Fountain of Grace

Detailed Statement of Financial Activities for the Year Ended 1 August 2025 (continued)

| | Total 2025 £ | Total 2024 £ |
|---|--------------------|--------------------|
| <i>Donations and legacies</i> | | |
| Committed giving | 116,551 | 106,318 |
| | <u>116,551</u> | <u>106,318</u> |
| <i>Investment income</i> | | |
| Gift aid payments from group undertakings | 27,962 | 14,411 |
| | <u>27,962</u> | <u>14,411</u> |
| <i>Raising funds</i> | | |
| Building repairs | (5,000) | (18,350) |
| Wages and salaries | (33,000) | (33,000) |
| Staff training | (1,006) | (287) |
| Staff welfare | (6,737) | (3,883) |
| Rent | - | (282) |
| Light, heat and power | (4,813) | (7,697) |
| Insurance | (1,451) | (1,656) |
| Repairs and maintenance | (4,125) | (4,088) |
| Telephone and fax | (1,947) | (1,553) |
| Office expenses | (2,878) | (6,503) |
| Printing, postage and stationery | (480) | (729) |
| Charitable donations | (100) | (820) |
| Sundry expenses | (205) | (862) |
| Cleaning | (800) | (3,050) |
| Travel and subsistence | (156) | (340) |
| Advertising | (8,592) | (7,034) |
| Staff Entertaining | (5,512) | (5,340) |
| Other services | (1,200) | (3,200) |
| Legal and professional fees | (674) | (2,705) |
| | <u>(78,676)</u> | <u>(101,379)</u> |
| <i>Charitable activities</i> | | |
| Evangelism and Events | (2,121) | (686) |
| World Evangelical Mission | (16,271) | (9,200) |
| Children, Youth & Choir | (1,370) | (2,300) |
| Loan interest | (2,562) | (1,862) |
| Office Equipment | (1,600) | (850) |
| RCCG Central Office | (1,200) | (1,200) |
| Mortgage | (20,461) | (20,904) |
| | <u>(45,585)</u> | <u>(37,002)</u> |

This page does not form part of the statutory financial statements.

RCCG Fountain of Grace

Detailed Statement of Financial Activities for the Year Ended 1 August 2025 (continued)

| | Total 2025 £ | Total 2024 £ |
|---------------------------------------|-----------------------------|-----------------------------|
| <i>Other expenditure</i> | | |
| Honorarium | (2,500) | (5,712) |
| Stipends | (3,600) | (3,600) |
| Conference | (2,708) | (3,035) |
| | <u>(8,808)</u> | <u>(12,347)</u> |
| <i>Transfers between funds</i> | | |
| Funds - Transfer from another fund | - | 94,311 |
| Funds - Transfer to another fund | (30,381) | - |
| | <u>(30,381)</u> | <u>94,311</u> |



Independent examiner's report on the accounts
FOG RCCG

For the year ended 1 August 2025

Charity no: 1105604

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an Independent examination is needed. It is my responsibility to:

examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given

By the Charity Commission, An examination includes a review of the Accounting records kept by the charity and a comparison of the accounts Presented with those records, It also includes consideration of any unusual Items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters the procedures undertaken do not Provide all the evidence that would be required in an audit, and Consequently no opinion is given as to whether the accounts present a 'true And fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(Other than that disclosed below *) To keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which agreed with the accounting records and comply with the accounting requirements of the Charities Act to which, in my opinion, attention should be drawn in order to enable a Proper understanding of the accounts to be reached

Name: Deborah I. Igbinosa

Relevant professional qualification

BA Hon & MSC ACCOUNTING & FINANCE