

Charity registration number: 1105598

# Happy Days Childcare

Annual Report and Financial Statements

for the Year Ended 31 August 2020

David Turner, AIMS Accountancy  
32 Caxton House  
Northampton Science Park  
Kings Park Road, Moulton Park  
Northampton  
NN3 6LG

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## **Happy Days Childcare Reference and Administrative Details**

<b>Charity name</b>	Happy Days Childcare
<b>Charity registration number</b>	1105598
<b>Principal office</b>	Ecton Brook Children's Centre Ecton Brook Road Ecton Brook Northampton NN3 5DY
<b>Registered office</b>	Ecton Brook Children's Centre Ecton Brook Road Ecton Brook Northampton NN3 5DY
<b>Trustees</b>	Mr Andy Richards, Chair  Holley Miller, Vice Chair  Rebecca Birdsall, Treasurer
<b>Secretary</b>	Holley Miller
<b>Bankers</b>	Lloyds Bank George Row Northampton
<b>Accountant</b>	David Turner, AIMS Accountancy 32 Caxton House Northampton Science Park Kings Park Road, Moulton Park Northampton NN3 6LG

## Happy Days Childcare Trustees' Report

*Happy Days Childcare continues to be a popular and sought after childcare provision, although there has been a drop in our cohort, this had been expected due to the pandemic and restrictions. Increase in costs also were expected due to the pandemic, with the purchase of PPE and other related costs.*

*We have provided much need support to parents and children during the pandemic, with online lessons to continue the children's learning. We have acknowledged that the well-being, not only of the children, but that of the parents was of our paramount importance and we have focused our support there too.*

*Our holiday playscheme provision has been extremely popular due to other providers not being open last year, fortunately, we have maintained the levels of children coming in.*

*It is expected with the increase in on-costs, that unfortunately we will be seeking to review our nursery and playscheme charges to offset some of the increases.*

*The Happy Days Childcare team have gone over and above the expectations required and we are very proud of their resilience during these testing times.*

*Not much we can say with this years report as Covid has been an interesting time for us all, the staff have been amazing and have not stopped.*

Approved by the Trustees and signed on their behalf by:

.....

Mr Andy Richards  
Trustee

Date:.....

.....

Rebecca Birdsall  
Trustee

Date:.....

## **Independent Examiner's Report to the Trustees of Happy Days Childcare**

I report on the accounts of the Trust for the year ended 31 August 2020, which are set out on pages 4 to 9.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
David Turner, AIMS Accountancy

Date:.....

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**Happy Days Childcare**  
**Statement of Financial Activities for the Year Ended 31 August 2020**

		Unrestrict ed Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£
<b>Incoming resources</b>				
Incoming resources from generated funds				
Voluntary income	2	144,483	144,483	158,137
Total incoming resources		<u>144,483</u>	<u>144,483</u>	<u>158,137</u>
<b>Resources expended</b>				
Costs of generating funds				
Costs of generating voluntary income	4	138,031	138,031	155,356
Total resources expended		<u>138,031</u>	<u>138,031</u>	<u>155,356</u>
Net movements in funds		6,452	6,452	2,781
<b>Reconciliation of funds</b>				
Total funds brought forward		84,453	84,453	81,672
Total funds carried forward		<u><u>90,905</u></u>	<u><u>90,905</u></u>	<u><u>84,453</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 6 to 9 form an integral part of these financial statements.

# Happy Days Childcare

## Balance Sheet as at 31 August 2020

		2020		2019	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors	8	-		1,080	
Cash at bank and in hand		<u>95,557</u>		<u>86,442</u>	
			95,557		87,522
<b>Creditors: Amounts falling due within one year</b>	9		<u>(4,652)</u>		<u>(3,069)</u>
<b>Net current assets</b>			<u>90,905</u>		<u>84,453</u>
<b>Net assets</b>			<u><u>90,905</u></u>		<u><u>84,453</u></u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>90,905</u>		<u>84,453</u>
<b>Total charity funds</b>			<u><u>90,905</u></u>		<u><u>84,453</u></u>

Approved by the Board on ..... and signed on its behalf by:

.....

Mr Andy Richards  
Trustee

.....

Rebecca Birdsall  
Trustee

The notes on pages 6 to 9 form an integral part of these financial statements.

# Happy Days Childcare

## Notes to the Financial Statements for the Year Ended 31 August 2020

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

#### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 12.

#### Incoming resources

Grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

#### Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

#### Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

#### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

### 2 Voluntary income

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Donations and legacies</b>			
UK Government grants	130,690	130,690	141,849
Other income	13,783	13,783	16,278
Interest on cash deposits	10	10	10
	<u>144,483</u>	<u>144,483</u>	<u>158,137</u>



# Happy Days Childcare

## Notes to the Financial Statements for the Year Ended 31 August 2020

..... continued

### 3 Grants receivable

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
UK Government grants	130,690	130,690	141,849

### 4 Total resources expended

	Donations and legacies £	Total £
<b>Direct costs</b>		
Cost of goods sold	6,758	6,758
Employment costs	112,108	112,108
Other direct costs	687	687
Establishment costs	16,714	16,714
Repairs and maintenance	599	599
Office expenses	494	494
Subscriptions and donations	41	41
Auditors' remuneration	528	528
Bank charges	102	102
	<u>138,031</u>	<u>138,031</u>

### 5 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

### 6 Net incoming resources

Net incoming resources is stated after charging:

	2020 £	2019 £
Hire of other assets - operating leases	<u>16,714</u>	<u>17,491</u>

# Happy Days Childcare

## Notes to the Financial Statements for the Year Ended 31 August 2020

..... continued

### 7 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2020 £	2019 £
Wages and salaries	106,571	118,871
Other pension costs	5,537	4,102
	<u>112,108</u>	<u>122,973</u>

### 8 Debtors

	2020 £	2019 £
Other debtors	-	1,080
	<u>-</u>	<u>1,080</u>

### 9 Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,008	960
Taxation and social security	3,644	2,109
	<u>4,652</u>	<u>3,069</u>

### 10 Pension scheme

#### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £5,537 (2019 - £4,102).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

# Happy Days Childcare

## Notes to the Financial Statements for the Year Ended 31 August 2020

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### 11 Related parties

#### Controlling entity

The charity is controlled by the trustees.

### 12 Analysis of funds

	At 1 September 2019	Incoming resources	Resources expended	At 31 August 2020
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	84,453	144,483	(138,031)	90,905

### 13 Net assets by fund

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Current assets	95,557	95,557	87,522
Creditors: Amounts falling due within one year	(4,652)	(4,652)	(3,069)
Net assets	90,905	90,905	84,453

**Happy Days Childcare**  
**Statement of financial activities by fund Year Ended 31 August 2020**

	Unrestricte d income fund 2020  £	Unrestricte d income fund 2019  £
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	144,483	158,137
Total incoming resources	<u>144,483</u>	<u>158,137</u>
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	138,031	155,356
Total resources expended	<u>138,031</u>	<u>155,356</u>
 Net movements in funds	 6,452	 2,781
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>84,453</u>	<u>81,672</u>
Total funds carried forward	<u><u>90,905</u></u>	<u><u>84,453</u></u>

This page does not form part of the statutory financial statements.