

Furness Multi-Cultural Community Forum
Financial Statements
31 March 2024

GORDON CONSULTANCY LIMITED

Chartered accountants
Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Furness Multi-Cultural Community Forum

Financial Statements

Year ended 31 March 2024

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Furness Multi-Cultural Community Forum

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Furness Multi-Cultural Community Forum

Charity registration number 1105589

Principal office

The trustees

N Wealleans-Turner	
K Labo	
B Chandler	(Resigned 23 October 2023)
G Lipska	(Resigned 29 February 2024)
I Harris	(Resigned 30 January 2024)
I Bitner	(Resigned 9 January 2024)
L Wicks	(Appointed 26 February 2024)
MM Katjiuanjo	(Appointed 29 February 2024)

Independent examiner R W Gordon, FCA
Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Structure, governance and management

Furness Multi-Cultural Community Forum is an unincorporated registered charity established by a constitution adopted 27 August 2003 and further amended 5 December 2019.

The charity's objectives are to promote racial harmony in Furness for the benefit of the public by provision of services to offer advice and guidance, community activities and activities to promote inclusion and increase participation; provide a youth club and by any other charitable means as the trustee from time to time determine.

Furness Multi-Cultural Community Forum

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

Summary of main aims and purposes

Our charity has continued to support children, young people and adults to navigate barriers to access, seeking asylum, and address racism and hate crime.

Our efforts this year focused on achieving our final year of our three year Business Plan which included developing and expanding our services, increasing staff capacity, securing and diversifying funding streams to retain staff and create a new Finance & Compliance Officer post to improve the quality of our governance whilst working in partnership to understand and meet the existing and emergent needs of our service users and community.

Our aims this year have been to continue to develop our governance, publicity and services. We have continued to work in partnership with numerous partners to support our community and service users including people seeking asylum.

In November 2023 we celebrated our 20th year of being a registered charity and held an event to celebrate our achievements, impact and to articulate our future and direction of travel. The team has continued to deliver inspiring activities and events, all of which have fostered community engagement, cohesion and provided safe spaces for service users to access support, engage in learning and become more integrated within their communities.

Structure, governance and management

We have made positive progress against our objectives in our Business Plan, and developed and reviewed our policies to ensure compliance. We implemented a new system to computerise our accounting leading to more accurate record keeping, ownership of our payroll processes and we appointed a new accountant.

Work to identify improve methods to measure and report our social impact is underway and will form much of the basis of our work in 2024/2025. Our Business Plan for 2024-2027 has been adopted by the Trustees setting our future direction and objectives- all of which enables us to better relate the way business and decision making is carried out which has enabled us to continue to grow moving into the next financial year.

The Board of the charity, led by Chair Natalia Wealleans-Turner and Vice Chair Kleanth Labo, welcomed the following trustees Lee Wicks and Morgan Katijuanjo who joined us in February 2024.

The trustee paid due regard to guidance in section 17 (5) of 2011 Charities Act issues by the Charity Commission in deciding what activities the charity should undertake. Furness Multi-Cultural Community Forum continues to recruit new trustees using a variety of methods in line with our constitution including advertising on our Facebook and Instagram page, through our networks, and by word of mouth at community events.

Staff and Volunteers

This year we saw a change in our personnel with Janine Adams replacing Christie Anderson as our Project Manager, Emily Bari joining us as our Lead Youth and Community Worker and Bev Chandler as our Finance and Compliance Officer.

Our staff and volunteer team has continued to work above and beyond again this year to develop and deliver empowering activities and events celebrating cultural and ethnic diversity, facilitated community volunteering opportunities for our service users and fostered strong partnerships with a range of stakeholders.

Furness Multi-Cultural Community Forum

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

This year we became a member of the successful Furness for You partnership to deliver activities to help local people accessing volunteer and improve their social connectedness, held our Unity Festival event in the town centre and held monthly Culture Café.

As we look ahead to the coming year we recognise that like many small charities we face challenges to sustain our organisation, meet the demands of our often vulnerable service users, seek to develop responsive and empowering youth and community work and remain steadfast in the face of growing racism and discrimination with our communities.

My respect and gratitude are reserved for not only with our whole team who deliver with tenacity, compassion, and dedication, but also for our partners who work alongside us to make a difference in our community.

None of our work would be possible without the continued investment and trust of our funders and sponsors- The National Lottery Community Fund, Francis C Scott, Cumbria Community Foundation, Sir John Fisher, Hadfield Trust, Mind in Furness, Through the Fight Foundation, Migrant Help, Global Link and Barrowful, Asda and Westmorland and Furness Council, or our dedicated and hard-working group of Trustees; their recognition and understanding of the importance our work is vital and all of whom have my my sincerest thanks!

"It is not our differences that divide us. It is our inability to recognize, accept, and celebrate those differences."- Audre Lorde

Financial review

The finances of the charity remain in sound conditions as can be seen from our annual accounts 2023-2024. The majority of our income is restricted and is primarily for staff costs, youth and community work. Our income for the financial year 2023-2024 is detailed in our separate accounts. During the years 2023-2024 the charity received income of £170,143.

£150,177 of this income was received in grant funding-
£54,510 from The National Lottery Community Fund,
£44,600 Westmorland & Furness Council
£17,545 Know Your Neighbourhood Fund (Groundworks)
£15,700 from the Sir Francis C Scott Trust
£10,000 from Cumbria Community Foundation
£5,823 from The Sir John Fisher Foundation,
£2,000 Hadfield Trust
£1,993 Furness Refugee Support Group

We remain exceptionally grateful to our grant funders for their continued belief in the work we do, without their investment our work would not be possible. The charity incurred costs of £98,436, the main increase being the wage costs for the charity. The charity adopted a formal reserves policy in October 2022.

Furness Multi-Cultural Community Forum

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 31 August 2024 and signed on behalf of the board of trustees by:

N Wealleans-Turner
Trustee

Furness Multi-Cultural Community Forum

Independent Examiner's Report to the Trustees of Furness Multi-Cultural Community Forum

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Furness Multi-Cultural Community Forum ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R W Gordon, FCA
Independent Examiner

Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

31 August 2024

Furness Multi-Cultural Community Forum

Statement of Financial Activities

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	–	154,963	154,963	122,042
Other trading activities	5	7,425	12,174	19,599	995
Investment income	6	259	–	259	141
Total income		<u>7,684</u>	<u>167,137</u>	<u>174,821</u>	<u>123,178</u>
Expenditure					
Expenditure on charitable activities	7,8	<u>2,611</u>	<u>100,776</u>	<u>103,387</u>	<u>94,200</u>
Total expenditure		<u>2,611</u>	<u>100,776</u>	<u>103,387</u>	<u>94,200</u>
Net income		<u>5,073</u>	<u>66,361</u>	<u>71,434</u>	<u>28,978</u>
Transfers between funds		8,504	(8,504)	–	–
Net movement in funds		<u>13,577</u>	<u>57,857</u>	<u>71,434</u>	<u>28,978</u>
Reconciliation of funds					
Total funds brought forward		14,088	93,995	108,083	79,105
Total funds carried forward		<u>27,665</u>	<u>151,852</u>	<u>179,517</u>	<u>108,083</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Furness Multi-Cultural Community Forum

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		183,204	108,083
Creditors: amounts falling due within one year	14	<u>3,687</u>	<u>—</u>
Net current assets		<u>179,517</u>	<u>108,083</u>
Total assets less current liabilities		<u>179,517</u>	<u>108,083</u>
Net assets		<u>179,517</u>	<u>108,083</u>
 Funds of the charity			
Restricted funds		151,852	93,995
Unrestricted funds		<u>27,665</u>	<u>14,088</u>
Total charity funds	16	<u>179,517</u>	<u>108,083</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 August 2024, and are signed on behalf of the board by:

N Wealleans-Turner
Trustee

The notes on pages 8 to 17 form part of these financial statements.

Furness Multi-Cultural Community Forum

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 104 Cooke's Studio, Abbey Road, Barrow in Furness, Cumbria, LA14 5QR, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Furness Multi-Cultural Community Forum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Furness Multi-Cultural Community Forum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Furness Multi-Cultural Community Forum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	–	3,885	3,885
Grants			
Grants receivable	–	151,078	151,078
	<u>–</u>	<u>154,963</u>	<u>154,963</u>

Furness Multi-Cultural Community Forum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	58	1,605	1,663
Grants			
Grants receivable	—	120,379	120,379
	<u>58</u>	<u>121,984</u>	<u>122,042</u>

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Management Charges	6,250	23	6,273
Youth and Community	—	12,151	12,151
Other income	1,175	—	1,175
	<u>7,425</u>	<u>12,174</u>	<u>19,599</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Management Charges	—	—	—
Youth and Community	—	995	995
Other income	—	—	—
	<u>—</u>	<u>995</u>	<u>995</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>259</u>	<u>259</u>	<u>141</u>	<u>141</u>

Furness Multi-Cultural Community Forum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable Activities	2,011	97,911	99,922
Support costs	600	2,865	3,465
	<u>2,611</u>	<u>100,776</u>	<u>103,387</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable Activities	–	93,432	93,432
Support costs	–	768	768
	<u>–</u>	<u>94,200</u>	<u>94,200</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Charitable Activities	99,922	–	99,922	93,432
Governance costs	–	3,465	3,465	768
	<u>99,922</u>	<u>3,465</u>	<u>103,387</u>	<u>94,200</u>

9. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>1,791</u>	<u>–</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>396</u>	<u>768</u>

Furness Multi-Cultural Community Forum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	61,000	63,903
Social security costs	4,678	—
Employer contributions to pension plans	1,087	1,346
	<u>66,765</u>	<u>65,249</u>

The average head count of employees during the year was Nil (2023: 4).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2023	19,089
Additions	1,791
At 31 March 2024	<u>20,880</u>
Depreciation	
At 1 April 2023	19,089
Charge for the year	1,791
At 31 March 2024	<u>20,880</u>
Carrying amount	
At 31 March 2024	<u>—</u>
At 31 March 2023	<u>—</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,087	—
Accruals and deferred income	600	—
	<u>3,687</u>	<u>—</u>

Furness Multi-Cultural Community Forum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,087 (2023: £1,346).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted funds	<u>14,088</u>	<u>7,684</u>	<u>(2,611)</u>	<u>8,504</u>	<u>27,665</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Unrestricted funds	<u>4,148</u>	<u>199</u>	<u>–</u>	<u>9,741</u>	<u>14,088</u>

Furness Multi-Cultural Community Forum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Awards 4 All	–	5,027	(5,174)	147	–
Cumbria Community Foundation	–	10,000	(4,092)	(37)	5,871
Francis C Scott Trust	–	26,682	(14,256)	–	12,426
Hadfield Trust	–	2,000	(833)	–	1,167
Know Your Neighbourhood Fund	–	17,542	(17,542)	2	2
National Lottery Community Fund	26,996	54,509	(43,800)	(2,673)	35,032
Sir John Fisher Foundation	5,569	5,823	(5,508)	(709)	5,175
Unity	308	592	(830)	–	70
Westmorland & Furness Council	–	44,600	(5,874)	(1,865)	36,861
Youth and Community	61,122	362	(2,867)	(3,369)	55,248
	<u>93,995</u>	<u>167,137</u>	<u>(100,776)</u>	<u>(8,504)</u>	<u>151,852</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Awards 4 All	–	–	–	–	–
Cumbria Community Foundation	–	–	–	–	–
Francis C Scott Trust	–	–	–	–	–
Hadfield Trust	–	–	–	–	–
Know Your Neighbourhood Fund	–	–	–	–	–
National Lottery Community Fund	21,127	54,776	(44,123)	(4,784)	26,996
Sir John Fisher Foundation	5,422	5,000	(4,853)	–	5,569
Unity	903	–	(595)	–	308
Westmorland & Furness Council	–	–	–	–	–
Youth and Community	47,505	63,203	(44,629)	(4,957)	61,122
	<u>74,957</u>	<u>122,979</u>	<u>(94,200)</u>	<u>(9,741)</u>	<u>93,995</u>

Furness Multi-Cultural Community Forum

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	31,352	151,852	183,204
Creditors less than 1 year	(3,687)	—	(3,687)
Net assets	<u>27,665</u>	<u>151,852</u>	<u>179,517</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	14,088	93,995	108,083
Creditors less than 1 year	—	—	—
Net assets	<u>14,088</u>	<u>93,995</u>	<u>108,083</u>

Furness Multi-Cultural Community Forum

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Furness Multi-Cultural Community Forum

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	3,885	1,663
Grants receivable	<u>151,078</u>	<u>120,379</u>
	<u>154,963</u>	<u>122,042</u>
 Other trading activities		
Management Charges	6,273	—
Youth and Community	12,151	995
Other income	<u>1,175</u>	<u>—</u>
	<u>19,599</u>	<u>995</u>
 Investment income		
Bank interest receivable	<u>259</u>	<u>141</u>
 Total income	<u><u>174,821</u></u>	<u><u>123,178</u></u>

Furness Multi-Cultural Community Forum

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Expenditure on charitable activities		
Purchases	—	2,824
Wages and salaries	61,000	63,903
Employer's NIC	4,678	—
Pension costs	1,087	1,346
Rent	6,631	6,028
Light and heat	1,454	2,822
Repairs and maintenance	—	7,186
Insurance	510	452
Other motor/travel costs	464	—
Legal and professional fees	1,674	768
Telephone	600	—
Other office costs	2,484	827
Depreciation	1,791	—
Trips and Events	3,537	2,158
Youth Club Activities	922	666
Computer Costs and IT	5,268	5,094
Mens Groups	922	—
AS Support	3,702	—
KYN	5,456	—
Womens Group	689	—
Staff Training	367	126
Recruitment	151	—
	<u>103,387</u>	<u>94,200</u>
Total expenditure	<u>103,387</u>	<u>94,200</u>
Net income	<u>71,434</u>	<u>28,978</u>

Furness Multi-Cultural Community Forum

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Charitable Activities		
<i>Activities undertaken directly</i>		
Purchases	–	2,824
Wages/salaries	61,000	63,903
Employer's NIC	4,678	–
Pension costs	1,087	1,346
Rent	6,631	6,028
Light & heat	1,454	2,822
Repairs & maintenance	–	7,186
Insurance	510	452
Travel costs	464	–
Telephone	600	–
Other office costs	2,484	827
Trips and Events	3,537	2,158
Youth Club Activities	922	666
IT Software	5,268	5,094
Mens Group	922	–
AS Support	3,702	–
KYN	5,456	–
Womens Group	689	–
Staff Training	367	126
Recruitment	151	–
	<u>99,922</u>	<u>93,432</u>
Governance costs		
Governance costs - accountancy fees	1,674	768
Governance costs - depreciation	1,791	–
	<u>3,465</u>	<u>768</u>
Expenditure on charitable activities	<u>103,387</u>	<u>94,200</u>