

**TRUSTEES REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
MOHIUDDIN TRUST**

# **MOHIUDDIN TRUST**

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**MOHIUDDIN TRUST**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2024**

<b>OPERATING NAME:</b>	Mohiuddin Trust
<b>COMPANY NUMBER:</b>	05066011 (England and Wales)
<b>REGISTERED CHARITY NUMBER:</b>	1105585
<b>REGISTERED OFFICE:</b>	Womble Bond Dickinson (UK) LLP The Spark Drayman's Way Newcastle Helix Newcastle upon Tyne NE4 5DE
<b>TRUSTEES:</b>	Zaid Rehman (Secretary) Tahir Choudry Zahid Nawaz
<b>CHAIRMAN:</b>	Tariq Mahmood
<b>BANKERS:</b>	CAF Bank 25 Kings Hill Avenue Kent ME19 4JQ
<b>LEGAL ADVISORS:</b>	Womble Bond Dickinson (UK) LLP The Spark Drayman's Way Newcastle Helix Newcastle Upon Tyne NE4 5DE
<b>ACCOUNTANTS:</b>	Curle & Co (Scotland) Ltd 22 Backbrae Street Kilsyth Glasgow G65 0NH

## **MOHIUDDIN TRUST**

### **TRUSTEES REPORT for the Year Ended 31 December 2024**

The Trustees present this report with the financial statements of the company for the year ended 31 December 2024. The Trustees adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

The principal activity of the company in the year under review was that of educational services.

#### **OBJECTIVE AND ACTIVITIES**

The charity's objectives are:

- Advance religion particularly but not exclusively by the establishment and/or support of religious centres, mosques and places of worship, in accordance with the teachings of the Holy Qu'ran and the teachings of Holy Prophet Muhammad (Peace be upon him - PBUH) conforming to the interpretations and accepted views of the Ahle Sunnah Wa Al-Jammah, (Brelwi) Hanafi School of thought, promoting Tasawwuf (Spirituality & Sufism) strictly in line with the teachings of the Charity's founder Shaykh Pir Alauddin Siddiqui Sahib (Rahmatullah Alaihi);
- Prevent or relieve poverty, which shall include the relief of those in financial hardship and distress (whether permanent or temporary), including providing support financially and in-kind to such persons;
- Advance education and learning;
- Any other charitable purpose in accordance with the laws of England and Wales as the Trustees from time to time in their discretion think fit.

#### **PUBLIC BENEFIT**

During the year the Trustees have paid due regard to the Charity Commission guidance on public benefit reporting on activities which the charity has undertaken this year in pursuit of our charitable objectives.

2024 saw the implementation of the first of a three-year organisational strategy with clear and specific objectives to take the Trust forward to deliver on its core objectives. Notably this has included work on the rebuild of Jamia Masjid Mohiuddin Siddiqua, Aston Birmingham, the main spiritual Masjid and base of Mohiuddin Trust in the UK.

The work of the Trust is increasing from previous reporting periods and is continuing to grow with tangible activity taking place on the ground. Ongoing the Trustees will pay attention to the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities.

#### **ACHIEVEMENT AND PERFORMANCE**

The Mohiuddin Trust is a charitable organisation striving to benefit people of all walks of life regardless of colour, creed, or social stature.

The Trustees are fully committed to the core values and the mission of the charity's Founder the Blessed Shaykh Pir Alauddin Siddiqui Sahib (Rahmatullah Alaihi).

## MOHIUDDIN TRUST

### TRUSTEES REPORT for the Year Ended 31 December 2024

#### **Jamia Masjid Mohiuddin Siddiquia, Aston, Birmingham**

During the first three quarters of the year, major ground works activity took place in advance of heavy machinery arriving in quarter four to sheet pile the site in preparation to construct the foundations of the building. The Trustees are pleased to report this has been completed on time, allowing progress to be made in advance of the winter break, ready to recommence activity in the new year.

The re-build of the Masjid has always been a key priority for the Trust, it was an objective of the Trust's Founder the Blessed Shaykh Pir Alauddin Siddiqui Sahib (Rahmatullah Alaihi), this current stage is a significant step forward towards this goal. By commencing the construction, this has reenergised the community of followers of the Trust's Founder, the Blessed Shaykh Pir Alauddin Siddiqui Sahib (Rahmatullah Alaihi), allowing the Trust to rebuild old connections, trust and confidence with the community.

The Trustees fully understand the importance of pursuing the goal of rebuilding the Masjid and the significance this holds for the many hundreds of thousands of people across the globe connected to the Blessed Shaykh Pir Alauddin Siddiqui Sahib (Rahmatullah Alaihi) and our Spiritual Order.

By the grace and mercy of Allah Taa'la, the Trustees have a sincere commitment to make the dream of rebuilding the Masjid a reality.

#### **Strategy**

The Trusts 2024-2027 Organisation Strategy is now in the implementation phase and AlhumduLillah is being actively embedded in the strategic direction of the Trust.

The Strategy defines clear strategic priorities for the Trust, linked to our charitable purposes and the Mission of the Trust's Founder the Blessed Shaykh Pir Alauddin Siddiqui Sahib (Rahmatullah Alaihi).

#### **Values**

Our Blessed Shaykh, Hazrat Pir Alauddin Siddiqui Sahib (Rahmatullah Alaihi), was always, merciful and compassionate to everyone regardless of their nature, Pir Sahib was always generous, kind and caring. These are the underpinning values of our organisation.

#### **Path**

Success truly only comes by the mercy of Almighty Allah Taal'a, through the Intercession of His Noble Prophet Muhammed (Peace be upon him), by following the teaching of the rightly guided and commitment and loyalty to our Blessed Shaykh Hazrat Pir Alauddin Siddiqui Sahib (Rahmatullah Alaihi), the Founder of Mohiuddin Trust.

The Trustees are truly honoured for having been given the opportunity to be part of this sacred mission, we humbly request everyone's prayers and support.

Jazak'Allah Khaira

#### **FINANCIAL REVIEW**

The state of the charity's affairs at 31 December 2024 and the results of its operations for the period ended on that date are set out in the attached financial statements.

Total incoming resources for the period were £58,143 (year ended 31 December 2023: £23,245) and charitable expenditure amounted to £76,523 (year ended 31 December 2023: £64,262).

As at 31 December 2024 the total unrestricted funds of the charity were £2,820,455 (year ended 31 December 2023: £2,855,687) and total restricted funds were £1,014,357 (year ended 31 December 2023: £997,505).

**MOHIUDDIN TRUST**  
**TRUSTEES REPORT**  
**for the Year Ended 31 December 2024**

**RESERVES POLICY AND GOING CONCERN**

The reserves policy outlines our strategy for the charity to maintain a healthy source of reserves should they be required for operating costs in the event of loss of income or unexpected essential maintenance be required. Reserves will depend on the donations and grants received into the charity, however this policy outlines what should happen should the charity have excess funds to allow the build up of financial reserves.

Mohiuddin Trust aims to take a low risk strategy when it comes to reserves so the continued support of the charity can be guaranteed for years to come. Any reserves Mohiuddin Trust has will be saved and if necessary spent on essential operation costs which are unforeseen in situations where funding has been withdrawn.

In a utopic situation Mohiuddin Trust would like to hold reserves to the value of one years core operating costs, factoring in annual increases from the previous years. It is believed that reserves equivalent to one years core operating costs, would be sufficient for any unexpected event or loss of funding.

The objectives of the charity are paramount and while reserves would be preferable, the levels of reserves would be relevant to the risks associated with the following year.

Reserves will be monitored and reported on annually and discussed at the end of year board meeting.

Restricted reserves of £1,014,357 are held at year end and relate to Zakat funds (£22,735), the Masjid Project (£410,046) and the Centre Construction (£581,576). These reserves are held for the purposes stated in note 16.

The trustees have reviewed the circumstances of the Mohiuddin Trust and consider that adequate resources are available to fund its activities for the foreseeable future. The trustees are of the view that the Trust is a going concern.

**KEY MANAGEMENT PERSONNEL**

**Trustees and Directors**

- Tariq Mahmood - Chair
- Zaid Rehman – Secretary
- Tahir Choudry
- Zahid Nawaz

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution and governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The charity constitutes a limited company by guarantee as defined by the Companies Act 2006 and is therefore governed by its Articles of Association. The company does not have any share capital and its liability of the members are limited to £1 each.

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**MOHIUDDIN TRUST**  
**TRUSTEES REPORT**  
**for the Year Ended 31 December 2024**

**TRUSTEES RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Mohiuddin Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**INDEPENDENT EXAMINER**

Curle & Co (Scotland) Ltd were appointed as independent examiners and will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12<sup>th</sup> September 2025 and signed on its behalf by:

**ON BEHALF OF THE BOARD:**

*Tariq Mahmood*

.....  
Mr T Mahmood - Trustee

**MOHIUDDIN TRUST  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
for the Year Ended 31 December 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 on pages 9 - 19.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no material matters have come to my attention in connections with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Gareth J Curle*

Gareth Curle CA  
Curle & Co (Scotland) Ltd  
Chartered Accountants  
22 Backbrae Street  
Kilsyth  
G65 0NH

Sep 12, 2025

Date: .....



**MOHIUDDIN TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2024**

		Unrestricted fund	Restricted fund	Year Ended 31.12.24 Total funds	Year Ended 31.12.23 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	25,836	21,952	47,788	4,544
Income from other trading activities	3	9,000	-	9,000	17,175
Investment income	4	19	1,336	1,355	1,526
<b>Total</b>		<b>34,855</b>	<b>23,288</b>	<b>58,143</b>	<b>23,245</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Operation of Mohiuddin Trust	5	76,523	-	76,523	64,262
<b>Total</b>		<b>76,523</b>	<b>-</b>	<b>76,523</b>	<b>64,262</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(41,668)</b>	<b>23,288</b>	<b>(18,380)</b>	<b>(41,017)</b>
<b>Transfer between funds</b>	16	<b>6,436</b>	<b>(6,436)</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>35,232</b>	<b>16,852</b>	<b>(18,380)</b>	<b>(41,017)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>2,855,687</b>	<b>997,505</b>	<b>3,853,192</b>	<b>3,894,209</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,820,455</b>	<b>1,014,357</b>	<b>3,834,812</b>	<b>3,853,192</b>

**MOHIUDDIN TRUST (REGISTERED NUMBER: 05066011)**

**BALANCE SHEET**  
**31 December 2024**

	Notes	31.12.24	31.12.23
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	10	5,040	6,720
Tangible assets	11	<u>3,394,885</u>	<u>2,978,122</u>
		<b>3,399,925</b>	<b>2,984,842</b>
<b>CURRENT ASSETS</b>			
Debtors	12	53,000	106,000
Cash at bank		<u>399,545</u>	<u>786,110</u>
		<b>452,545</b>	<b>892,110</b>
<b>CREDITORS</b>			
Amounts falling due within one year	13	<u>17,658</u>	<u>23,760</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u><b>434,887</b></u>	<u><b>868,350</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>3,834,812</b></u>	<u><b>3,853,192</b></u>
<b>NET ASSETS</b>		<u><b>3,834,812</b></u>	<u><b>3,853,192</b></u>
<b>FUNDS</b>	15		
Restricted Funds		509,115	997,505
Unrestricted funds		<u>3,325,697</u>	<u>2,855,687</u>
<b>NET ASSETS</b>		<u><b>3,834,812</b></u>	<u><b>3,853,192</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- ensuing that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each finance year and of its surplus and deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

**MOHIUDDIN TRUST (REGISTERED NUMBER: 05066011)**

**BALANCE SHEET - continued**  
**31 December 2024**

The financial statements were approved by the Board of Trustees and authorised for issue on  
..... Sep 12, 2025 ..... and were signed on its behalf by:

*Tariz Mahmood*

.....  
T Mahmood – Chairman

# MOHIUDDIN TRUST

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2024

### 1. ACCOUNTING POLICIES

#### **General information and basis of preparing the financial statements**

Mohiuddin Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations are provided on page 2 of the financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are presented in pound sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Financial reporting standard 102 – reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- The requirements of Section 7 Statement of Cash Flows

#### **Incoming recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value of receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed, and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable, included at fair value, not deferred over the assets life.

## MOHIUDDIN TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

#### 1. ACCOUNTING POLICIES - continued

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest, and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

#### **Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

#### **Allocation and apportionment of costs**

Expenditure is allocated or apportioned between direct charitable expenditure, governance costs and the cost of management and administration of the charity as deemed appropriate by the management.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 25% on reducing balance

#### **Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that there is adequate resources to continue in operation existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measure at their settlement value.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

# MOHIUDDIN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

### 2. DONATIONS AND LEGACIES

	Year Ended 31.12.24 £	Year Ended 31.12.23 £
Donations	<u>47,788</u>	<u>4,544</u>

### 3. INCOME FROM OTHER TRADING ACTIVITIES

	Year Ended 31.12.24 £	Year Ended 31.12.23 £
Rents received	<u>9,000</u>	<u>17,175</u>

### 4. INVESTMENT INCOME

	Year Ended 31.12.24 £	Year Ended 31.12.23 £
Bank interest receivable	<u>1,355</u>	<u>1,526</u>

### 5. CHARITABLE ACTIVITIES COSTS

	Education services £	Totals £
Support costs (see note 6)	54,625	43,416
Bank finance costs	527	357
Depreciation	<u>21,371</u>	<u>20,489</u>
	<u>76,523</u>	<u>64,262</u>

# MOHIUDDIN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

### 6. SUPPORT COSTS

	General support £	Governance costs £	Totals £
Premises	20,240	-	20,240
General office	7,004	-	7,004
Advertising	8,659	-	8,659
Accountancy	-	3,570	3,570
Legal and other professional fees	-	15,152	15,152
	<u>35,903</u>	<u>18,722</u>	<u>54,625</u>

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting)

	Year Ended 31.12.24 £	Year Ended 31.12.23 £
Depreciation – owned assets	<u>21,371</u>	<u>20,489</u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31<sup>st</sup> December 2024 nor for the year ended 31<sup>st</sup> December 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31<sup>st</sup> December 2024 nor for the year ended 31<sup>st</sup> December 2023.

**MOHIUDDIN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2024**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,243	301	4,544
Income from other trading activities	17,175	-	17,175
Investment income	9	1,517	1,526
	<hr/>	<hr/>	<hr/>
<b>Total</b>	21,427	1,818	23,245
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Operation of Mohiuddin Trust	61,561	2,701	64,262
	<hr/>	<hr/>	<hr/>
<b>Total</b>	61,561	2,701	64,262
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	(40,134)	(883)	(41,017)
<b>Transfer between funds</b>	(185,684)	185,684	-
	<hr/>	<hr/>	<hr/>
<b>NET MOVEMENT IN FUNDS</b>	(225,818)	184,801	(41,017)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	3,081,505	812,704	3,894,209
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,855,687</u>	<u>997,505</u>	<u>3,853,192</u>



**MOHIUDDIN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024**

**10. INTANGIBLE FIXED ASSETS**

	<b>Development costs £</b>
<b>COST</b>	
At 1 January 2024	8,400
Additions	<u>-</u>
At 31 December 2024	<u>8,400</u>
<b>DEPRECIATION</b>	
At 1 January 2024	1,680
Charge for period	<u>1,680</u>
At 31 December 2024	<u>3,360</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>5,040</u>
At 31 December 2023	<u>6,720</u>

**11. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2024	3,157,875	22,730	3,180,605
Additions	<u>436,455</u>	<u>-</u>	<u>436,455</u>
At 31 December 2024	<u>3,594,330</u>	<u>22,730</u>	<u>3,617,060</u>
<b>DEPRECIATION</b>			
At 1 January 2024	180,188	22,295	202,483
Charge for period	<u>19,583</u>	<u>109</u>	<u>19,692</u>
At 31 December 2024	<u>199,771</u>	<u>22,404</u>	<u>222,175</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>3,394,559</u>	<u>326</u>	<u>3,394,885</u>
At 31 December 2023	<u>2,977,687</u>	<u>435</u>	<u>2,978,122</u>

# MOHIUDDIN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

### 12. DEBTORS

	31.12.24 £	31.12.23 £
Amounts falling due within one year:		
Trade debtors	3,000	3,000
Other debtors	<u>50,000</u>	<u>300,000</u>
	<u>53,000</u>	<u>303,000</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>-</u>
Aggregate amounts	<u>53,000</u>	<u>303,000</u>

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	15,108	20,940
Accrued expenses	<u>2,550</u>	<u>2,820</u>
	<u>17,658</u>	<u>23,760</u>

### 14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
Fixed assets	2,818,349	581,576	3,399,925	2,984,842
Investments	-	-	-	-
Current assets	19,764	432,781	452,545	892,110
Current liabilities	(17,658)	-	(17,658)	(23,760)
Long term liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>2,820,455</u>	<u>1,014,357</u>	<u>3,834,812</u>	<u>3,895,192</u>

### 15. TRANSFERS BETWEEN FUNDS

For the year ended 31 December 2024 £6,436 (year ended 31.12.24: £185,684) was transferred from restricted funds to unrestricted funds. The funds were transferred at the discretion of the trustees for the purposes of the Masjid project. Refer to note 16 for a breakdown of the transfer and intended purpose of the donor.

# MOHIUDDIN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

### 16. MOVEMENT IN FUNDS

#### Analysis of movements in unrestricted funds

	Funds 1.1.23	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.24 £
General Fund	<u>2,855,687</u>	<u>34,855</u>	<u>(76,523)</u>	<u>6,436</u>	<u>2,820,455</u>
<b>TOTAL FUNDS</b>	<u>2,855,687</u>	<u>34,855</u>	<u>(76,523)</u>	<u>6,436</u>	<u>2,820,455</u>

General funds are funds available for use at the discretion of trustees in furtherance of the general activities of the charity.

#### Analysis of movements in restricted funds

	Funds 1.1.24	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.24 £
Zakat	21,129	1,570	-	36	22,735
Masjid Project	831,255	21,718	-	(442,927)	410,046
Centre Construction	<u>145,121</u>	<u>-</u>	<u>-</u>	<u>436,455</u>	<u>581,576</u>
<b>TOTAL FUNDS</b>	<u>997,505</u>	<u>23,288</u>	<u>-</u>	<u>(6,436)</u>	<u>1,014,357</u>

Zakat funds are those received by the charity to be given to the following eight groups:

- The poor
- The needy
- Those who work on administering it
- Bringing hearts together
- To (free) those in bondage
- Those in debt
- The cause of God
- The stranded traveller

The Masjid Project relates to funds to be used for the rebuild of the mosque located in Birmingham.