

Charity registration number 1105577

Company registration number 05199118 (England and Wales)

HOME-START CYMRU FOR FAMILIES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HOME-START CYMRU FOR FAMILIES

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HOME-START CYMRU FOR FAMILIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our objectives are:

- To safeguard, protect and preserve the good health, both mental and physical, of children and parents of children
- To prevent cruelty to, or maltreatment of, children
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of childcare

Principally but not exclusively within Wales and its environs.

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. The trustees expect that the organisation has sufficient resources to enable its continuation for the foreseeable future and consider it to be a going concern.

Home-Start Cymru is a young organisation built on the firm foundations of a long history of Home-Start support, and our vision is that:

Every parent in Wales has the support they need to give their children the best start in life.

We believe that children need a happy and secure childhood and that parents play the key role in giving children a good start in life enabling them to achieve their full potential. Provided at an early stage, preventing escalation to crisis point, our services are firmly rooted in the local communities within which we operate. Local staff and volunteers provide weekly support to families with young children in communities across Wales, and it is the relationship of trust that builds which is the key to long and lasting change. At our core we combine professional expertise with our network of well-trained volunteers, providing 1-2-1 emotional support and practical assistance, predominantly in the home. In addition, we provide a range of supplementary, more targeted services for specific communities or areas of need, as well as peer-peer support in group settings (when Covid allows).

Referrals come via a range of other agencies, as well as self-referrals, and we work to empower families to strengthen relationships, increase confidence, improve their mental health and well being, and reduce isolation. Our support is most effective when well-integrated with other services for families in an area. Following a needs led assessment, support is co-designed with the family, and takes a number of forms, including strengthening parent-child attachment, establishing routines, managing child behaviour, child development, financial/household management, reducing the impacts of poverty, reducing conflict, engaging with other services and connecting with the local community.

Over the past year we are proud that we have continued to satisfy the requirements of all funding contracts and continue to have a strong working relationship with our local authority funders, and other statutory partners.

HOME-START CYMRU FOR FAMILIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

It has been another challenging year as the impacts of the pandemic continue, alongside the deepening cost-of-living crisis. Demand for support has never been higher, pressure on other services and workforce challenges continue, and funding pressures have started to take hold. Despite the challenges, Home-Start Cymru has made positive progress in delivering against the first year of our Hope@Home Strategy. We secured new contracts, saw modest growth in services and ended the year in a strong financial position.

We have continued to be agile, flexible and responsive through a period of ongoing uncertainty, ensuring we reached families that needed us, through a blended package of support. In the 12-month period to end of March 2023 we received **1,165 referrals**, and through our 35+ projects in 18 local authority areas across Wales, we supported **944 families**, over 2,000 children with the support of **over 150 volunteers**.

Volunteer recruitment has proved increasingly challenging, reflecting a UK-wide trend. Despite this we have continued to reach out and provide life-changing support to families across our areas of coverage within Wales, and we are working hard to make improvements and changes that will help us overcome these challenges going forward. We continue to engage with other volunteer organisations to share learning and best practice and have commenced the process for Investors in Volunteers accreditation. We have assessed the way our recruitment and training function operates, and as part of our Volunteer Strategy, identified changes for the year ahead.

Of particular note, this year has seen the accelerating impact of our policy work. We have increasingly been recognised as a strong voice for families and children on the impact of the cost-of-living crisis.

In July 2022 we welcomed the Deputy Minister for Social Services and the Deputy Minister for Social Justice to our office in Pontypridd to meet a number of families and volunteers, and we have continued the conversation with Ministers around the extreme pressures families are facing. We also welcomed Alex Davies-Jones MP to meet with service leads, families and volunteers.

We continued to be represented at a number of different networks and groups nationally and locally. We have been fortunate to build on partnerships with a number of organisations to take forward activity to further our aims of supporting families and children. This includes research into Welsh Benefits in partnership with the Bevan Foundation and a range of organisations, culminating in a report in March 2023: [A common approach to Welsh benefits](#).

We partnered with Recovery Cymru on the campaign to reduce stigma around parenting and addiction. We continued to deliver Pause to Play in partnership with Save the Children, providing financial assistance to a small number of families for white/domestic goods, and participating in the evaluation. The report, launched in March 2023, powerfully illustrates the impact of small amounts of financial assistance on a parent's emotional and practical capacity to engage in playing with their child – literally giving parents the ability to pause to play – as fundamental to their development: [Pause to Play](#)

We are proud to have been a partner on the Book Trust's early years programme, distributing enhanced family resource packs and piloting the use of practitioner packs across different areas. In addition, we welcomed the opportunity to appear at their Early Years Conference, speaking on a panel with the Children's Laureate and illustrator, Paul Howard, about the power of reading and writing in mitigating the impacts of poverty on children's lives.

We also presented to the Cross Party Group on Poverty about the impact of the cost-of-living crisis on families and the difficulties they face in accessing financial entitlements. The experience of our families also featured in Sioned Williams' MS opening of the Senedd plenary debate on her Take-Up of Benefits Member's Bill.

HOME-START CYMRU FOR FAMILIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

We continued to receive funding from a number of local authorities and other statutory bodies, as well as the National Lottery Community Fund, Children in Need and a range of trusts and foundations. We partnered with BT at the 2022 Judgement Day rugby competition and we launched our first fundraising event, with 17 people running the Cardiff half marathon for HS Cymru. We have continued our focus on perinatal mental health and saw our Dad Matters programme launch in Cwm Taf Morgannwg, providing much needed support for Dads who traditionally have been marginalised during this formative period in their lives.

We have carried out formative engagement work to shape our Equality, Diversity and Inclusion strategy, which is nearing completion. We have also developed our understanding of our data and digital needs, developing an action plan that will support us in becoming data-enabled for the future. We are pleased to be part of the Cwmpas Newid digital pioneers programme, testing our digital capacity and identifying areas for improvement.

Our support included:

- Volunteer led, 1-2-1 emotional support and practical assistance
- Peri-natal mental health services for Dads
- Tailored support for Refugee and Asylum seeker families
- Financial assistance/housing support
- School readiness programme
- Peer support groups
- Support for families with a child on the neurodevelopment pathway
- Support to access food and clothing banks
- Delivery of items donated by corporate partners

Of those parents supported, the following improvements were reported:

Children's Learning and Development	83%
Parental Wellbeing	80%
Children's mental health	78%
Managing the Household Budget	73%
Reduction of stress	80%

We undertook our first full Home-Start UK Quality Assurance Audit this year, the findings of which will inform our improvement agenda for the year ahead. We have developed a new bilingual website, due to launch this summer.

We are proud of our achievements this year, during a period of profound internal and external change, and proud of our dedicated team of staff and volunteers. Organisationally, we have continued to develop the profile of Home-Start Cymru, build a diverse funding base and strengthen the organisation for the future through developing our 3 strategy for 2022-25, Hope at Home.

Financial review

Results

The net incoming unrestricted surplus for the year ended 31 March 2023 amounted to £63,766 (2022: (£214,794) deficit). This surplus increased the designated unrestricted funds to £198,469 and increased the general unrestricted reserves by £8,838 to £316,757.

The total restricted incoming resources amounted to £1,325,419 (2022: £1,406,685). Expenditure from restricted reserves of £1,443,740 (2022: £1,249,446) resulted in a net restricted deficit of £118,321 (2022: £157,239 surplus).

HOME-START CYMRU FOR FAMILIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

All of the incoming resources have been applied to further the principal objects of the charity. Families First funding for the year continued to be received from those local authorities with whom the charity has a service level agreement. This includes Rhondda Cynon Taff County Borough Council, Carmarthenshire County Borough Council, Powys County Council and Cardiff County Council. Additional Families First funding was received from Merthyr Tydfil County Borough Council. The charity received a Supporting People Grant from Caerphilly County Borough Council. The charity also receives funding from the National Lottery Community Fund and Comic Relief and a number of other smaller grants from trusts and foundations. Further funding was received this year from a number of local councils including Swansea and Pembrokeshire. An unrestricted grant from the Garfield Weston Foundation was received to support the expert centralised infrastructure of Home-Start Cymru to enhance the health and wellbeing of disadvantaged families in Wales, support family relationships to flourish, and enable children to thrive. The principal cost for the year was staff salaries and related costs. The staff provide delivery to families and manage, monitor and supervise the delivery provided by volunteers, required to meet the charity's obligations under the service level agreements.

The trustees recognise the need to hold reserves to help to continue the principal objects of the charity should the level of funding fall. The level of unrestricted reserves at the balance sheet date amounted to £515,226, with free reserves (unrestricted funds less fixed assets and designated funds) being £316,757 (2022: £307,543) which is equivalent to just over three months operating costs. Following a period of consolidation of accounting systems and reserves following the merger, the trustees are now in a position to review the reserves policy and ensure they meet the working capital requirements of the charity. The balance on the restricted funds was £199,248.

Financial controls

Following the merger, substantial investment was made to align the financial and payroll systems and revise the processes and procedures. Financial policies were reviewed and amended to meet the requirements of the merged charity. Budgets were consolidated and controls established to monitor expenditure. All bank accounts held by the merging entities were reconciled and closed, with the exception of the bank account of the former Carmarthenshire scheme.

Risk

The trustee board remains stable and highly effective. A trustee skills audit took place, highlighting gaps to be addressed going forward. Trustees remain confident the board has sufficient breadth of expertise to effectively govern Home-Start Cymru for Families and ensure delivery of the Hope at Home strategy for growth and sustainability. Regional representation for the North remains a gap to be addressed in the coming year.

Plans for future periods

As we look ahead to the second year of our strategy, we continue our focus on sustaining key services and building a strong platform for growth into new areas of service delivery. We continue to seek to diversify our funding base and to expand our service offer to meet the changing needs of families.

Volunteer recruitment is extremely challenging across Wales and remains a risk in the year ahead. Our Volunteer Strategy sets out the actions we will take to overcome the challenges and ensure we continue to provide a vital, volunteer-led service. We will continue our pursuit of the Investors in Volunteers accreditation. We will hold a series of volunteer engagement events, starting in June 2023 with 4 simultaneous events across Wales, one of which to be opened by the Deputy Minister for Social Services. We have reconfigured our recruitment model, strengthened our monitoring and reporting, and engaged with others, including Welsh Government, on different innovative approaches to overcoming present challenges. We will diversify the volunteering opportunities available to attract a wider field and analyse our approach to ensure it is fully inclusive and attractive to all.

HOME-START CYMRU FOR FAMILIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

This year will see us launch our new bilingual website this summer. We will build on the success of the Cardiff Half Marathon, with another team participating to raise funds for HS Cymru in 2023. We will continue to partner with corporate partners (such as BT at the Judgement Day rugby event in April). We will continue to work with partner organisations to promote the findings of the Welsh Benefits report, with a view to influencing changes to the way benefits in Wales are administered, so as to make it easier for families to access their entitlements. We will continue to engage regularly with WG officials and relevant Ministers. In addition, we will implement actions identified in the Data Action Plan that will support HSC to become more data enabled. Initially, there will be a focus on utilizing the data and insights we have to better effect, and in the longer term will involve plugging gaps in our data and information.

To ensure ongoing stability and sustainability we continue to seek to diversify our funding. Our Funding Strategy for 2020-23 will be refreshed to underpin the ambitions of our Hope@Home strategy.

Structure, governance and management

The organisation is a charitable company limited by guarantee and as such is governed by a Memorandum and Articles of Association. The company was incorporated on 6 August 2004 under the Companies Act 1985, registration number 05199118 and registered as a charity on 20 August 2004, registration number 1105577.

The charity was renamed Home-Start Cymru for Families on the 13 June 2019 prior to the merger on 1 July 2019.

Recruitment and Appointment of the Board of Trustees

Trustees are recruited from members of the communities throughout the year. Members of the organisation will vote in any individual wishing to become a Director at the Annual General Meetings. Individuals can be invited to attend a trustee meeting at any time with a view to becoming a trustee. If required, they can be co-opted onto the board until being voted in at the next Annual General Meeting.

All trustees will sign an agreement to act on behalf of the organisation. Trustees will receive an induction with the CEO and Head of Finance, receive support from Home-Start UK and are given the opportunity to attend regular training.

Unless otherwise determined by the charity in a General Meeting the number of the trustees shall be not less than 5 and not more than 13. The Board of Directors will be made up of representatives from each operating region and thematic portfolio holders. Regional representatives will be organised as follows, Aneurin Bevan – three, South East – three, West – two, North and Mid – two. If the prescribed number of regional representatives is not in place then the Board will look to fill gaps in the representation through co-options during the year, provided that co-opted members are not in the majority.

Organisation

The organisation is managed by a voluntary trustee board whose role is to set the overall objectives for Home-Start Cymru and to ensure that the organisation is keeping within its legal and moral obligations. The trustee board holds the ultimate power and responsibility for Home-Start Cymru.

Key Management Personnel

Key management personnel are defined as the charity's senior management team, which comprises of the Chief Executive, Head of Finance, Head of Operations, and Head of Business Development together with its Trustees. Trustees do not receive any remuneration for their role, although they are entitled to claim expenses.

Key management personnel pay has been benchmarked against sector averages with the support of an external review carried out by Darwin Gray. The board of trustees have the discretion to apply spot salaries where they believe the skills required for a particular post warrants a higher level of remuneration.

HOME-START CYMRU FOR FAMILIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Reference and administrative details

Company number 05199118

Charity number 1105577

Registered office Rainbow House
1 Newent Road
St. Mellons
Cardiff
CF3 0BL

Trustees Barbara Cluer
Helen Howson
Liam Maguire (appointed 28 April 2022, 31 July resigned 2023)
Carol Ravenscroft
Jonathan Richards
Ruth Sinfield
Ann Williams
Catriona Williams

Secretary Bethan Webber (resigned 28 April 2023)
Jayne Drummond (appointed 2 May 2023)

Key management personnel Bethan Webber
Jayne Drummond
Judy Leering
Meirwen Jones
Iestyn Evans

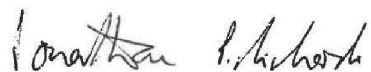
Auditors Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Bankers HSBC
1 Centenary Square
Birmingham
B1 1HQ

HOME-START CYMRU FOR FAMILIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

The trustees' report was approved by the Board of Trustees.



Jonathan Richards - Trustee
Dated: 22 December 2023

HOME-START CYMRU FOR FAMILIES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Home-Start Cymru for Families for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOME-START CYMRU FOR FAMILIES

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HOME-START CYMRU FOR FAMILIES

Opinion

We have audited the financial statements of Home-Start Cymru for Families (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

HOME-START CYMRU FOR FAMILIES

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HOME-START CYMRU FOR FAMILIES

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.


HOME-START CYMRU FOR FAMILIES

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HOME-START CYMRU FOR FAMILIES

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Azets Audit Services

22 December 2023

**Chartered Accountants
Statutory Auditor**

Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HOME-START CYMRU FOR FAMILIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	30,167	-	30,167	10,672	-	10,672
Charitable activities	4	153,054	1,325,419	1,478,473	50,000	1,406,685	1,456,685
Other Income	5	3,074	-	3,074	4,663	-	4,663
Investments	6	321	-	321	9	-	9
Total income		186,616	1,325,419	1,512,035	65,344	1,406,685	1,472,029
Expenditure on:							
Charitable activities	7	122,850	1,443,740	1,566,590	280,138	1,249,446	1,529,584
Net income/(expenditure) for the year/							
Net movement in funds		63,766	(118,321)	(54,555)	(214,794)	157,239	(57,555)
Fund balances at 1 April 2022		451,460	317,569	769,029	666,254	160,330	826,584
Fund balances at 31 March 2023		515,226	199,248	714,474	451,460	317,569	769,029

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOME-START CYMRU FOR FAMILIES

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		-		376
Current assets					
Debtors	12	65,143		104,933	
Cash at bank and in hand		750,276		737,756	
		815,419		842,689	
Creditors: amounts falling due within one year	13	(100,069)		(71,998)	
Net current assets			715,350		770,691
Total assets less current liabilities			715,350		771,067
Creditors: amounts falling due after more than one year	14		(876)		(2,038)
Net assets			714,474		769,029
Income funds					
Restricted funds	16		199,248		317,569
<u>Unrestricted funds</u>					
Designated funds	17	198,469		143,541	
General unrestricted funds		316,757		307,919	
			515,226		451,460
			714,474		769,029

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 December 2023



Jonathan Richards -Trustee
Company Registration No. 05199118

HOME-START CYMRU FOR FAMILIES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		12,199		(115,244)
Investing activities					
Investment income received		321		9	
Net cash generated from investing activities			321		9
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			12,520		(115,235)
Cash and cash equivalents at beginning of year			737,756		852,991
Cash and cash equivalents at end of year			750,276		737,756

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Home-Start Cymru for Families is a private company limited by guarantee incorporated in England and Wales. The registered office is Rainbow House, 1 Newent Road, St. Mellons, Cardiff, CF3 0BL, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from grants are recognised when the charity is entitled to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds is included when receivable and the amount can be measured reliably by the charity; this is normal upon notification of the interest paid or payable by the bank.

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a registered charity Home-start Cymru for Families is entitled to the exemption from taxation in respect of income and capital gains received with section 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objects purpose only.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Previously, the charity was part of a separately administered multi-employer defined benefit scheme; as it is unable to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, the scheme is accounted for as a defined contribution scheme.

The charity is still required to make contributions to fund a deficit in the scheme and the amount recognised in the financial statements is the net present value of the future deficit contributions payable under the agreement.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	30,167	10,672

4 Charitable activities

	Total 2023	Total 2022
	£	£
Grants	1,478,473	1,456,685
Analysis by fund		
Unrestricted funds	153,054	50,000
Restricted funds	1,325,419	1,406,685
	1,478,473	1,456,685

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

(Continued)

Anglesey Council	32,953	6,136
National Lottery Community Fund	-	12,777
Children in Need	58,499	38,243
Cwm Taf Health Board	46,502	46,501
Cwm Taf ND	20,991	-
Families First	505,684	492,999
Awards for all	9,950	-
Garfield Weston	-	50,000
GAVO RIF Grant	8,010	-
Hartsheath Foundation	1,100	-
Henry Smith	60,000	-
HSUK	9,000	78,882
Helping Working Families	67,740	132,594
Julian Hodge Foundation	10,000	-
Job Retention Scheme	-	903
Lyndal Tree Foundation	2,000	-
Oakdale Trust	2,000	-
Powys County Council	79,500	88,000
Rhyl Town Council	2,000	2,000
Steve Morgan Foundation	20,000	30,000
Supporting People	108,672	119,606
Tudor Trust	-	20,000
University Health Board	20,151	20,151
Dad Matters Cymru	32,167	15,253
Dad Matter Cwn taf	21,000	-
Duchess of Westminster Fund	5,000	-
Dulverton Trust	28,658	-
Gwynt Y Mor	-	40,000
BCUHB	-	2,150
Children in Need - Gwent	10,000	10,000
Dr Dewi Davies	-	5,000
Mantell Gwynedd	-	2,150
Merthyr Tydfil Council	29,000	5,943
Moondance Foundation	151,052	-
Nation of Sanctuary	31,977	-
Neath Port Talbot County Borough Council	-	5,808
Newport Council	24,971	-
Pembrokeshire County Borough Council	-	62,139
Save the Children	2,400	-
Society of the Holy Child Jesus	15,000	-
Swansea City Council	35,000	12,911
Time to Shine	-	2,200
Voluntary Action Merthyr Tydfil	-	3,000
Walk and Chat	-	3,900
Waterloo Foundation	15,000	15,000
WCVa TSRF 2	-	94,950
WCVa TSRF 3	12,496	37,489
	<u>1,478,473</u>	<u>1,456,685</u>

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Other Income

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Trading activity income: other	3,074	4,663

6 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	321	9

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Total 2023 £	Total 2022 £
Staff costs	1,266,616	1,226,258
Depreciation and impairment	376	1,614
Staff expenses	44,350	21,045
Rent, Rates & Water	25,094	23,760
Light & Heat	12,667	6,550
Postage & Stationery	1,495	2,645
Marketing	7,143	21,299
IT costs	43,264	45,717
Bank charges	107	237
Consultancy and other staff costs	38,550	47,561
Premises costs	13,910	19,874
Telephone	14,920	18,652
Room Hire	5,219	717
Volunteer Costs	16,462	8,573
Families	35,497	56,988
	<u>1,525,670</u>	<u>1,501,490</u>
Share of governance costs (see note 8)	40,920	28,094
	<u>1,566,590</u>	<u>1,529,584</u>
Analysis by fund		
Unrestricted funds	122,850	280,138
Restricted funds	1,443,740	1,249,446
	<u>1,566,590</u>	<u>1,529,584</u>

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Audit fees	-	6,900	6,900	-	6,120
Legal fees	-	33,015	33,015	-	20,731
Accountancy Fees	-	1,005	1,005	-	1,243
	-	40,920	40,920	-	28,094
Analysed between Charitable activities	-	40,920	40,920	-	28,094

Governance costs includes payments to the auditors of £6,900 (2022- £6,120) for audit fees and £979 for non-audit fees (2022 - £979).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

One trustee (2022: none) was reimbursed £201 for travel expenses during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	52	53
Employment costs	2023 £	2022 £
Wages and salaries	1,116,705	1,102,451
Social security costs	93,040	77,867
Other pension costs	56,871	45,940
	1,266,616	1,226,258

Included within wages and salaries costs are redundancy payments totalling £34,159 (2022: £18,872). As at the current year end £25,653 remained outstanding (2022: £nil).

Key management personnel

The key management personnel of the charity comprise of the trustees, the Chief Executive, Head of Finance and HR, Finance Manager, Head of Business Development and Head of Operations. The total employee benefits of the key management personnel of the charity were £253,480 (2022: £201,215).

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

(Continued)

The number of employees whose annual remuneration was £60,000 or more were:

	2023 Number	2022 Number
£60,000 to £69,999	1	1

The employer's pension contributions in relation to the above was £3,150 (2022: £3,000)

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2022	24,639	4,892	29,531
At 31 March 2023	24,639	4,892	29,531
Depreciation and impairment			
At 1 April 2022	24,639	4,516	29,155
Depreciation charged in the year	-	376	376
At 31 March 2023	24,639	4,892	29,531
Carrying amount			
At 31 March 2023	-	-	-
At 31 March 2022	-	376	376

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	65,143	104,300
Prepayments and accrued income	-	633
	65,143	104,933

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	20,848	21,249
Trade creditors	35,555	32,990
Other creditors	9,611	9,867
Accruals and deferred income	34,055	7,892
	<u>100,069</u>	<u>71,998</u>

14 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Pension	<u>876</u>	<u>2,038</u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £56,871 (2022 - £45,940).

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Retirement benefit schemes

(Continued)

Defined benefit schemes

The company participates in the TPT Retirement - The Growth Plan, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025: £11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provision

	2023	2022	2021
	£	£	£
Present value of provision	2,044	3,206	10,759

An amount of £1,168 (2022 - £1,168) is included within short term creditors and £876 (2022 - £2,038) in long term liabilities.

Reconciliation of opening and closing provisions

	2023	2022
	£	£
Provision at start of period	3,206	10,759

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Retirement benefit schemes

(Continued)

<i>Unwinding of discount factor (interest expense)</i>	61	62
Deficit contribution paid	(1,168)	(2,723)
Actuarial remeasurements - change in assumptions	(55)	(74)
Actuarial remeasurements - amendments to the contribution schedule	-	(4,818)
	<u>2,044</u>	<u>3,206</u>

Income and expenditure impact

	2023	2022
	£	£
Interest expense	61	62
Actuarial remeasurements - change in assumptions	(55)	(74)
Actuarial remeasurements - amendments to the contribution schedule	-	(4,818)

Key assumptions

	2023	2022	2021
Discount rate	5.52	2.35	0.66

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

Defined contributions schedule

	2023	2022	2021
	£	£	£
Year 1	1,168	1,168	2,723
Year 2	973	1,168	2,804
Year 3	-	973	2,804
Year 4	-	-	2,479

The charity must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the charity's balance sheet liability.

The Plan is closed to new entrants and there were no active members of the scheme during the year.

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended 31 March 2023 £	Balance at 31 March 2023 £
National Lottery Community Fund	-	12,777	(12,777)	-	-	-	-
Tesco Bag for Life	873	-	-	873	-	-	873
Anglesey Council	28,864	6,136	(19,008)	15,992	32,953	(36,052)	12,893
Awards for All	-	-	-	-	9,950	(3,736)	6,214
Children in Need - Caerphilly	-	10,000	(7,828)	2,172	10,000	(9,919)	2,253
Children in Need - Denbighshire	13,630	38,243	(40,554)	11,319	58,499	(39,533)	30,285
Duchess Of Westminster Fund	-	-	-	-	5,000	-	5,000
Dulverton Trust	-	492,999	(492,999)	-	28,658	(18,748)	9,910
Families First	-	-	-	-	505,684	(505,684)	-
GAVO RIF Grant	-	-	-	-	8,010	(8,010)	-
Hartsheath Foundation	-	-	-	-	1,100	-	1,100
Henry Smith	-	-	-	-	60,000	(60,000)	-
Powys County Council	10,810	88,000	(78,281)	20,529	79,500	(86,866)	13,163
Steve Morgan Foundation	-	30,000	(30,000)	-	20,000	(20,000)	-
Virgin Money	2,000	-	-	2,000	-	-	2,000
Gwynnt Y Mor	-	40,000	(13,313)	26,687	-	(26,687)	-
Rotary	3,602	-	-	3,602	-	(413)	3,189
Tudor Trust	17,407	18,000	(20,597)	14,810	-	(14,810)	-
Tudor Trust - Wellbeing	-	2,000	(2,000)	-	-	-	-
Ty Hapus	1,509	-	-	1,509	-	-	1,509
University Health Board	6,954	20,151	(27,105)	-	20,151	(19,338)	813
	85,649	758,306	(744,462)	99,493	839,505	(849,796)	89,202

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16	Restricted funds	(Continued)					
		Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Movement in funds	
			Incoming resources £	Resources expended £		Incoming resources £	Resources expended £
	WCVA - TSRF 2	-	94,950	(53,457)	41,493	-	(41,493)
	WCVA - TSRF 3	-	37,489	-	37,489	12,496	(42,888)
	Helping Working Families	32,244	132,594	(143,322)	21,516	67,740	(89,256)
	Denbighshire Foyer	1,226	-	(255)	971	-	(392)
	Supporting People	-	119,606	(114,606)	5,000	108,672	(108,242)
	Betsi Cadwaladr University Health Board	-	2,150	(2,150)	-	-	-
	Community Foundation Wales	4,115	-	(4,115)	-	-	-
	Community Foundation Wales - Royal London	10,000	-	(10,000)	-	-	-
	Covid-19 Job Retention Scheme	-	903	(903)	-	-	-
	Cwm Taf Health Board	9,659	46,501	(34,024)	22,136	46,502	(50,682)
	Cwm Taf ND	-	15,253	(15,253)	-	20,991	(20,991)
	Dad Matters Cymru	-	5,000	-	5,000	32,166	(32,166)
	Dr Dewi Davies	-	-	-	-	-	(993)
	Home-Start UK Army	2,500	-	(2,500)	-	-	-
	Home-Start UK Big Hopes Big Futures	8,437	25,313	(19,700)	14,050	-	(14,050)
	Home-Start UK Brook Trust Grant	6,500	-	(6,500)	-	-	-
	Home-Start UK - John Lewis Phase 1	-	28,000	(28,000)	-	-	-
	Home-Start UK - John Lewis Phase 2	-	12,214	(12,214)	-	-	-
	Home-Start UK - John Lewis Super Charged Communities	-	5,740	(5,094)	646	-	(646)
	Home-Start UK - KGJ Foundation	-	1,000	-	1,000	3,000	(4,000)
	Home-Start UK - Volunteering Futures	-	-	-	-	5,000	(2,275)
	Home-Start UK - Warm Friendly Spaces	-	-	-	-	1,000	(1,000)
	Home-Start UK - Pears R&R Fund	-	6,615	(1,979)	4,636	-	(4,635)
		160,330	1,291,634	(1,198,534)	253,430	1,137,072	(1,263,505)
							126,997

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds	(Continued)						
	Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Movement in funds		Balance at 31 March 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Mantell Gwynedd	-	2,150	(2,150)	-	-	-	-
Merthyr Tydfil County Borough Council	-	5,943	(5,943)	-	29,000	(29,000)	-
Neath Port Talbot County Borough Council	-	5,808	(5,808)	-	-	-	-
Pembrokeshire County Borough Council	-	62,139	(15,000)	47,139	-	(47,139)	-
Rhyl Town Council	-	2,000	-	2,000	2,000	-	4,000
Swansea City Council	-	12,911	(12,911)	-	35,000	(27,380)	7,620
Time to Shine	-	2,200	(2,200)	-	-	-	-
Voluntary Action Merthyr Tydfil	-	3,000	(3,000)	-	-	-	-
Walk and Chat	-	3,900	(3,900)	-	-	-	-
Waterloo Foundation	-	15,000	-	15,000	15,000	(15,906)	14,094
Dad Matters Cwm Taf	-	-	-	-	21,000	(9,825)	11,175
Julian Hodge Foundation	-	-	-	-	10,000	(10,000)	-
Lyndal Tree Foundation	-	-	-	-	2,000	(2,000)	-
Nation of Sanctuary	-	-	-	-	31,976	(8,591)	23,385
Newport Council	-	-	-	-	14,971	(14,971)	-
Newport Participatory Budget	-	-	-	-	10,000	(1,351)	8,649
Save the Children	-	-	-	-	2,400	(2,400)	-
Society of the Holy Child Jesus	-	-	-	-	15,000	(11,672)	3,328
	160,330	1,406,685	(1,249,446)	317,569	1,325,419	(1,443,740)	199,248

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

(Continued)

National Lottery Community Fund - The project, operating in Ceredigion and Caerphilly County Borough, delivers essential support services for families with young children to prevent crisis and family breakdown. The project has extended perinatal support to new areas of Ceredigion and to Caerphilly CBC. Services include outreach work, domestic abuse support, CAB sessions, benefits advice and training.

Awards for All - this delivers bespoke training to volunteers and families.

Tesco Bag for Life - This funding is to teach cooking and provide necessary resources for families in Carmarthenshire. Groups sessions, events and 1 to 1 home sessions have taken place, including training certificates. The aim is to promote health eating in parents and children.

Anglesey Council - This is for family support delivered by trained volunteers to Anglesey families.

Children in Need - Caerphilly- This funding is to target disadvantaged pre-school children in Caerphilly, working with each child, alongside their parents/carers, to improve their emotional and social wellbeing. Through a tailored 6-week programme for every child, we will deliver 1-1 family support and group activities focussing on building better relationships with parents/carers and reducing isolation.

Children in Need - Denbighshire- This funding is to deliver home visiting support to referred families in Denbighshire.

Families First - A home visiting service of volunteers offering confidential emotional support to families across Wales. The project builds a community to up-skill volunteers through recruitment and training. Groups are established to support families and the community. Additional Behaviour Management Support for targeted families to address attachment and behaviour challenges.

Dad Matters Cwm Taf - Supporting dads with children during the perinatal phase, we encourage attachment and bonding and the building of healthy relationships with newborns.

Duchess of Wesminster Fund - Restricted funds for support for families to give children in Denbigh, Ruthin and Llangollen areas the best start in life.

Dulverton Trust- This grant is to support the volunteer team, recruiting and working with volunteers.

GAVO RIF- Restricted funds for families in Caerphilly for Peer Support Parenting Groups.

Hartsheath Foundation- Restricted fund for families in the Conwy, Denbighshire Flintshire, Gwynedd and Wrexham areas

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16	Restricted funds	(Continued)
	<p>Henry Smith - This fund contributes to the delivery of core service and other projects eg staff salaries and running costs.</p> <p>Powys County Council - Family First funding to deliver family support in Powys . An initial 12 months pilot to deliver in the north of the country.</p> <p>Steve Morgan Foundation - Funding towards the salary of a Scheme Organiser to deliver family support, including family groups, in Denbighshire.</p> <p>Virgin Money - This project is funded by the Virgin Money Foundation, Heart of the Community Fund to run a weekly Stay and Play Session for families in the south of Cardiff.</p> <p>Gwynt Y Mor - A Grant from the Gwynt y Mor Community Fund finances this Project which delivers support for families in coastal areas of Denbighshire where poverty has hit hardest, such poverty having a disproportionate impact on children in the form of behavioural issues and development, resulting in a need for the parents to receive support. Highly trained and experienced volunteers provide practical and emotional support for parents, with advice on how to improve their finances and reduce their levels of poverty.</p> <p>Rotary - This funding is for family activities and crisis support for families. It also funds new IT equipment for the office.</p> <p>Tudor Trust - This is an asylum seekers and refugee project that funds a dedicated member of staff to support families who are particularly vulnerable because they have recently arrived in Britain/ Cardiff.</p> <p>Ty Hapus - This project is funded by the Nationwide Community Fund for partnership working with Wales Restorative Approaches Partnership and Cadwyn Housing Association. It provides restorative approaches training to families living in hostels and temporary accommodation to help build positive relationships. It also offers support to families when they transition to their permanent property.</p> <p>Cwm Taf ND - This is a Neurodevelopment (ND) project: 1-1 & group support for families on the ND pathway.</p> <p>Julian Hodge Foundation - Restricted funds for 1-1 family support.</p> <p>Lyndal Tree Foundation - Restricted funds for 1-1 family support.</p> <p>Nation of Sanctuary - Restricted funds to support Refugee and Asylum seeking families.</p> <p>Newport Council/Participatory - Restricted funds to support families in Newport</p>	

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

(Continued)

University Health Board - This project has a dedicated member of staff to support families who have a child who has been accepted onto the Neurodevelopmental Pathway.

Helping Working Families - This project is funded by the Big Lottery Community Fund and delivers a range of community led, co-produced activities with families. Coproduction groups are run and facilitated by HS staff, volunteers and working parents to develop, refine, oversee and manage a range of activity, largely centred on increasing families' opportunities to access social activities at low/ no cost, providing greater quality of life for both parents and the family as a whole.

Denbighshire Foyer - This is a grant to buy household equipment such as beds, stairgates, carpets for families in need living in Denbighshire.

Supporting People - Caerphilly has been supporting families under this programme for 10 years delivering floating housing related support to vulnerable families within their home or supported accommodation. The service offers early intervention and prevention support as well as assistance to those in crisis situations.

Community Foundation Wales - This grant was awarded from the Wales Respond & Recover Fund (DCMS), a Coronavirus resilience fund to provide emotional support by digital means for families finding it difficult.

Community Foundation Wales- RoyalLondon – This is funding from the Royal London fund to support the core costs of the organisation.

Covid-19 Job Retention Scheme – This is funding from the government incentive scheme to allow us to continue to employ staff that might otherwise have been made redundant.

Cwm Taf Health Board – a local Health Board grant to provide support to families in greatest need locally in the Merthyr Tydfil and Rhondda Cynon Taf areas

Dad Matters Cymru- the purpose of this project was to offer 1-1 telephone support to up to 20 fathers offered by Home-Start trained male volunteers. They would be able to empathize with fathers who needed support and signpost them to other available help if required.

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

(Continued)

Home-Start UK Army – Home-Start UK were awarded funding from the Army Central Fund, to distribute to local Home-Starts in order to extend the network's support for Army Families. The funds are to support volunteer home visiting, group work and any other activities/services to extend the support available to Army Families. The support is expected to reduce isolation, extend social networks and improved ability to cope with the demands of family life.

Home-Start UK Big Hopes Big Futures – this grant specifically supports families with at least one pre-school aged child who requires school readiness support. Generic school readiness support is currently being provided but as soon as volunteers are able, they will deliver the face-to-face programme Big Hopes Big Futures.

Home-Start UK Brook Trust Grant – this award was made for assistance with income generation and support around improving financial management. It will provide support with fundraising and look at financial planning and developing these skills at Home-Start Cymru.

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

(Continued)

Tudor Trust - Wellbeing - This grant was for activities to improve staff wellbeing during the pandemic.

WCVA - TSRF 2 - This grant was awarded by the Welsh Government Third Sector Resilience Fund Phase 2 to fund marketing activities and fundraising posts for the charity.

WCVA TSRF 3 - This grant was awarded by the Welsh Government Third Sector Resilience Fund Phase 3 to fund a Statutory Funding Officer post and website development.

Dr Dewi Davies - This funding was awarded specifically to support staff and volunteer costs in a number of dedicated communities in the Carmarthenshire area.

Home-Start UK - John Lewis Phase 1 - This funding was to support families during the Covid – 19 pandemic by providing care packages, access to data and technology, clothes, bedding, fuel cards, toys, books and online training.

Home-Start UK - John Lewis Phase 2 - This funding was to support the production of materials and intellectual property for the marketing and promotion of Volunteers.

Home-Start UK - John Lewis Super Charged Communities - This award funds a contribution to a gold package of 50 places at the Cardiff half marathon and materials for a series of in store promotion events and contactless collections at a John Lewis store.

Home-Start UK - KGJ Foundation- This award is made for engagement and participation in Home-Start UK's PIMH network development work over a 12 month period.

Home-Start UK - Pears R&R Fund- This funding is for a Project Officer to oversee and implement a "blended" service of online and face-to-face group work across South East Wales targeting vulnerable cohorts and enabling families to reconnect with their communities and peers.

Home-Start UK - Volunteering Futures - Restricted funds for improving volunteering offer.

Home-Start UK - Warm Spaces Friendly Faces -Restricted funds for Resources for families..

Mantell Gwynedd- The aim of this funding is to increase the provision, availability and access to well-being activity, preventative support and resources that have a positive impact on mental health, for people across North Wales.

Merthyr Tydfil County Borough Council - This is Families First funding for parent peer support groups.

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

(Continued)

Neath Port Talbot County Borough Council - This was a small grant from the Child Development Fund to deliver a pilot project in the area supporting families and children.

Pembrokeshire County Borough Council - This funding is from the Council's Children's Services and is to provide vulnerable families in Pembrokeshire with direct emotional and practical assistance and support.

Rhyl Town Council - This grant is a contribution towards the delivery of support services in Rhyl. It is to directly benefit Rhyl residents rather than the wider Denbighshire area.

Save the Children - Part of a research project called Pause to Play to work with families to encourage play.

Society of the Holy Child Jesus - Restricted funds for families for 1-1 support.

Swansea City Council - This is a one-off Children & Communities Grant to ease the pressure on, and reduce waiting times for, vital early help and support services in support of children, young people and parents in response to the pandemic.

Time to Shine - This was a small grant from Carmarthenshire County Council to deliver additional developmental support to children and families who are in greatest need and disadvantage, and who have been impacted most by Covid-19.

Voluntary Action Merthyr Tydfil - A small grants scheme for voluntary groups in Merthyr Tydfil working in response to the Covid 19 Pandemic or who have inequalities in the community as a result of the pandemic. The grant enabled us to deliver Lego therapy sessions for primary age children experiencing low level anxiety.

Walk and Chat - Additional short term CCG funding to encourage outdoor connections for local families during the pandemic in a dedicated community in Carmarthenshire.

Waterloo Foundation - This grant is solely for our work improving early years development in Blaenau Gwent over a two year period.

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Movement in funds		Transfers £	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £		
Barclays Bank	94,373		(94,373)	-	--	-	-	-
Moondance Foundation	274,781	-	(181,240)	93,541	151,052	(93,541)	-	151,052
Garfield Weston Foundation	-	50,000	-	50,000	-	(50,000)	-	-
Service Delivery Continuation Reserve	-	-	-	-	-	-	47,417	47,417
	369,154	50,000	(275,613)	143,541	151,052	(143,541)	47,417	198,469

Barclays Bank - this funding is an unrestricted grant under the "Barclays 100x100 UK COVID-19 Community Relief Programme". The funding was to enable us to reach a further 200-300 families across Wales through the provision of practical door-step support, provision of regular 1-1 emotional support by phone and setting up a phone line parents can access during Covid-19.

Moondance Foundation – this award was a one time donation to help the charity with sustainability and development to ensure that its services and support continues and expands in Wales.

Garfield Weston Foundation - this unrestricted funding award is to support the expert centralised infrastructure of Home-Start Cymru to enhance the health and wellbeing of disadvantaged families in Wales, support family relationships to flourish, and enable children to thrive.

Service Delivery Continuation Reserve – this reserve is designated to enable us to continue 1-1 service delivery to families in specific areas where there is a temporary restriction on funding.

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
Fund balances at 31 March 2023 are represented by:																
Tangible assets		-		-		-	-	376				-		-	376	
Current assets/(liabilities)	317,633		198,469		199,248		715,350	309,581			143,541		317,569		770,691	
Long term liabilities	(876)		-		-		(876)	(2,038)			-		-		(2,038)	
	316,757		198,469		199,248		714,474	307,919			143,541		317,569		769,029	

HOME-START CYMRU FOR FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	7,686	598
Between two and five years	891	301
	<u>8,577</u>	<u>899</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

21 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(54,555)	(57,555)
Adjustments for:		
Investment income recognised in statement of financial activities	(321)	(9)
Depreciation and impairment of tangible fixed assets	376	1,614
Movements in working capital:		
Decrease/(increase) in debtors	39,790	(54,956)
Increase/(decrease) in creditors	26,909	(4,338)
Cash generated from/(absorbed by) operations	<u>12,199</u>	<u>(115,244)</u>

22 Analysis of changes in net funds

The charity had no debt during the year.