HOME-START CYMRU FOR FAMILIES

England & Wales · Charity number 1105577

Details

Other names	HOME-START CARMARTHENSHIRE, HOME-START DINEFWR
Status	Registered
Legal form	Charitable company
Company number	05199118
Registered	2004-08-20
Register	View on the Charity Commission register

Contact

Address	11-13 Penhill Road Cardiff CF11 9PQ
Phone	029 2036 0876
Email	info@homestartcymru.org.uk
Website	www.homestartcymru.org.uk

Activities

Objects:) TO SAFEGUARD PROTECT AND PRESERVE THE GOOD HEALTH BOTH MENTAL AND PHYSICAL OF CHILDREN AND PARENTS OF CHILDREN;B) TO PREVENT CRUELTY TO OR MALTREATMENT OF CHILDREN;C) TO RELIEVE SICKNESS, POVERTY AND NEED AMONGST CHILDREN AND PARENTS OF CHILDREND) TO PROMOTE THE EDUCATION OF THE PUBLIC IN BETTER STANDARDS OF CHILD CARE; PRINCIPALLY BUT NOT EXCLUSIVELY WITHIN WALES AND ITS ENVIRONS?

Activities: Supporting families with young children who may be experiencing difficulties. Volunteers offering support in family home or in group setting. Parents benefit from support, friendship and practical help, from volunteers who have parenting experience. Service is free and confidential.

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Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- Caerphilly
- Cardiff
- Carmarthenshire
- Denbighshire
- Merthyr Tydfil
- Monmouthshire
- Neath Port Talbot
- Rhondda Cynon Taff
- Vale Of Glamorgan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,631,022	£1,760,653	£351,645	55
2024-03-31	£1,501,164	£1,543,458	£434,343	50
2023-03-31	£1,512,035	£1,566,590	£714,474	52
2022-03-31	£1,472,029	£1,529,584	£769,029	53
2021-03-31	£1,781,516	£1,327,795	£826,584	44

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Trustees

Name	Role	Appointed
PROFESSOR JONATHAN PHILIP RICHARDS FRCGP	Chair	2019-06-21
ANN WILLIAMS		2017-10-18
CATRIONA WILLIAMS OBE		2020-05-08
Carol Ravenscroft		2020-01-28
Helen Howson		2020-06-23
RUTH ANNETTE SINFIELD		2019-07-01
Sian Taylor		2023-08-22

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HOME-START CYMRU FOR FAMILIES

England & Wales - Charity number 1105577

Accounts

Docusign Envelope ID: 985AC47A-BFA5-461F-8B4E-73CFD16E267F

REGISTERED COMPANY NUMBER: 05199118 (England and Wales)
REGISTERED CHARITY NUMBER: 1105577

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2025

for

Home-Start Cymru For Families

Menzies LLP, Statutory Auditors
5th Floor Hodge House
114-116 St Mary Street
Cardiff
CF10 1DY

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Home-Start Cymru For Families

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Home-Start Cymru For Families

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities
Our objectives are:
- To safeguard, protect and preserve the good health, both mental and physical, of children and parents of children
- To prevent cruelty to, or maltreatment of, children
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of childcare

Principally but not exclusively within Wales and its environs .

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. The trustees expect that the organisation has sufficient resources to enable its continuation for the foreseeable future and consider it to be a going concern.

Home-Start Cymru is an organisation built on the firm foundations of a long history of Home-Start support in Wales, and our vision is that:

Every parent in the communities we serve in Wales has the support they need to give their children the best start in life.

We believe that children need a happy and secure childhood and that parents play the key role in giving children a good start in life enabling them to achieve their full potential. Provided at an early stage and preventing escalation to crisis points our services are firmly rooted in the local communities within which we operate. Local staff and volunteers provide weekly support to families with young children in communities across Wales, and it is the relationship of trust that builds which is key to long and lasting change. At our core we combine professional expertise with our network of well-trained volunteers, providing 1-2-1 emotional support and practical assistance, predominantly in the home. In addition, we provide a range of supplementary, more targeted services for specific communities or areas of need, as well as peer-peer support in group settings.

Referrals come via a range of other agencies, as well as self-referrals and health visitors and we work to empower families to strengthen relationships, increase confidence, improve mental health and well-being , and reduce loneliness and isolation. Our support is most effective when well-integrated with other services for families in an area. Following a needs-led assessment, support is co-designed with the family, and our support can be through strengthening parent-child attachment, establishing routines, managing child behaviour, child development, financial/household management, reducing the impacts of poverty, reducing conflict, engaging with other services and connecting with the local community.

Over the past year we are proud that we have continued to satisfy the requirements of all funding contracts and continue to have a strong working relationship with our local authority funders, other statutory partners, Trusts and Foundations and Corporate Partners.

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Achievements and performance

Charitable activities

Demand for support has never been higher for us, pressure on other services and workforce challenges continue, and funding landscape pressures have been felt across all of our services in Wales. Despite the challenges, Home-Start Cymru has made positive progress in delivering against the final year of our Hope@Home Strategy. We have continued to secure new contracts, build on existing relationships and have seen modest growth in services to end the year in a strong financial position.

We have continued to be agile, flexible, and responsive through a period of ongoing uncertainty, ensuring that we reached families who needed us most through a blended package of support. In the 12-month period to the end of March 2025, we experienced a 30% increase in referrals and supported 1,417 families and 2,532 children across our 35+ projects in 17 local authority areas in Wales, with the dedication of over 150 volunteers, including 64 new recruits-a 12% increase on the previous year.

Our support over the last year has made a measurable difference, highlighted by the following family support outcomes:

- 79% improved their own parental mental health.
- 78% felt they had built better self-esteem.
- 87% reported better management of their children's behaviour.
- 85% became more engaged in early learning and socialisation with their children.
- 84% of families saw improvements in their child's mental health and wellbeing.
- 80% gained confidence in managing their children's physical health.
- 84% developed stronger coping skills with isolation.
- 74% strengthened day-to-day home routines.
- 70% reported reduced stress from family conflict.
- 70% saw growth in their children's speech and language development.
- 74% improved their ability to manage household budgets.

Volunteer recruitment continues to remain extremely challenging, reflecting a UK-wide trend. Despite this we have continued to reach out and provide life-changing support to families across our areas of responsibility within Wales, and we are working hard to make improvements and changes that will help us overcome these challenges going forward. We continue to engage with other volunteer organisations to share learning and best practice and have commenced the process for Investors in Volunteers accreditation. We have audited our whole volunteer offer and function and developed a responsive co-produced 3 year strategy.

Of particular note, this year has seen the accelerating impact of our policy work. We've spoken with a variety of Welsh Government and Senedd officials across the year to feed through the voices of the families we work with in Wales and to collaborate on furthering positive national development. During the year we piloted the self-assessment tool for the implementation of the NEST/NYTH framework and then successfully adopted the framework within our practice.
We worked with ACE Hub Wales (Adverse Childhood Experiences) to co-produce Home-Start Cymru's trauma-informed communities spotlight report, featuring insights and experiences from a range of key stakeholders.
Our Partnerships continue to build and strengthen across the Sector as we collaborate with those working across the third sector to create collective calls on behalf of families in Wales. We have regularly participated in third sector forums to share insights on the ground and work together to echo shared calls, including submitting joint responses to Welsh Government and Senedd committee consultations.

This year our partnership with the Maternal Mental Health Alliance commenced to develop and amplify campaign calls around perinatal mental health awareness and provision for women and families in Wales. We additionally continued to collaborate with the Bevan Foundation to make the case for a Welsh benefits system, embedding the voices of families to evidence reports.

We are committed to delivering services that reflect the needs of families living in the communities we serve and have been working hard to develop our practices and culture in order to become a truly inclusive charity. Our EDIF (Equality, Diversity, Inclusion and Fairness) Working Group advises leadership on how to improve upon and celebrate equality, diversity and inclusion. With guidance and input from colleagues, we produced our three-year EDIF strategy co-produced by staff and trustees and reflective of the views and insights of families.
We continued to receive funding from a number of local authorities and other statutory bodies including Health Boards as well as the National Lottery Community Fund, Children in Need and a range of supportive Trusts and foundations and Corporate supporters. We have continued our focus on perinatal mental health, Neurodiversit y Support, Financial maximization and prevention of Homelessness, Refugee and Asylum support and we saw our Dad Matters programme grow and strengthen with new partnership with Health Boards in Wales.

Our support included:
Volunteer led, 1-2-1 emotional support and practical assistance Peri-natal mental health support services for Parents
Tailored support for Refugee and Asylum seeker families Financial assistance/housing support
School readiness programme Peer support groups
Support for families with a child on the neurodevelopment pathway Support to access food and clothing banks
Delivery of items donated by corporate partners

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Community Support: Encouraging families to connect with and find strength in their local community

Of those parents supported, the following improvements were reported:
Children's Learning and Development 88%
Parental Wellbeing 92%
Children's mental health 69%
Managing the Household Budget 76%
Reduction of stress 79%

We would like to thank our funders for enabling us to provide the support.

During the year we were awarded our first full Home-Start UK Quality Assurance accreditation demonstrating our commitment and importance of Quality throughout all of the organisation.

We are incredibly proud of our achievements this year, during a period of significant internal and external change, and proud of our dedicated team of staff, volunteers and Trustees.

Financial review
Results
The net incoming unrestricted deficit for the year ended 31 March 2025 amounted to £129,644 (2024 as restated: £4,651 surplus). The deficit decreased the general unrestricted reserves to £345,282 from £393,915.

The total restricted incoming resources amounted to £1,409,091 (2024 as restated: £1,371,738). Expenditure on restricted funds of £1,490,102 (2024 as restated: £1,375,691 resulted in a net restricted deficit of £81,011 (2024 deficit: £3,953).

All of the incoming resources have been applied to further the principal objects of the charity. Families First funding for the year continued to be received from those local authorities with whom the charity has a service level agreement. This includes Rhondda Cynon Taff County Borough Council, Powys County Council and Cardiff County Council. Additional Families First funding was received from Merthyr Tydfil County Borough Council and Swansea. The charity received a Supporting People Grant from Caerphilly County Borough Council. The charity also receives funding from the National Lottery Community Fund and Children in Need and a number of other grants from several significant trusts and foundations.

The trustees recognise the need to hold reserves to help to continue the principal objects of the charity should the level of funding fall. The level of unrestricted reserves at the balance sheet date amounted to £345,282 (2024: £393,915), with free reserves (unrestricted funds less fixed assets and designated funds) being £344,282 (2024:£320,591) The balance on the restricted funds was £6,363 (2024 as restated: £87,374).

We aim to hold our free reserves at 3 times our average monthly expenditure, however as the majority of our income is restricted and based on direct delivery costs if we were to be unable to maintain an income stream then a high proportion of the direct fixed costs associated to the project would also be reduced accordingly. By holding 3 times our average total monthly expenditure in real terms we would therefore have a longer period of
operation.

We maintain a risk register including financial risks that is frequently monitored and updated by the Senior Leadership Team and then presented to the board at quarterly meetings. The possible financial implications of these risks are considered when calculating the reserves range.

Financial controls
Financial policies and our Reserve policies were reviewed and updated. Budgets were consolidated and controls established to monitor expenditure and 3 year forecasts produced together with cashflows.

Plans for future periods
Looking to the future. Over the past six months, we brought together voices from across our organisation through our annual Away day, regular staff strategy sessions, surveys, structured interviews, Board Away Days, and weekly all-staff meetings as well as invaluable input and insight from our partners and funders. This inclusive process created space for reflection, honest dialogue, and shared learning. The result is our new ambitious 3-year strategy together with a refreshed vision, mission, and set of values that are grounded in the needs of the families we support, while also reflecting the lived experiences, insights, and ambitions of our team across Wales . We are proud that this work has laid a strong foundation for the next phase of our journey. Our collective vision is ambitious and achievable, to drive a future where families across Wales do more than merely manage, they thrive dynamically, supported by a network that values resilience and fosters connections. At Home-Start Cymru, we are more than a support system; we are a charity dedicated to transformative care, one family at a time.

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Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee and as such is governed by a Memorandum and Articles of Association. The company was incorporated on 6 August 2004 under the Companies Act 1985, registration number 05199118 and registered as a charity on 20 August 2004, registration number 1105577.

The charity was renamed Home-Start Cymru for Families on the 13 June 2019 prior to the merger on 1 July 2019.

Recruitment and appointment of new trustees

Trustees are recruited from members of the communities we serve throughout the year. Members of the organisation will vote in any individual wishing to become a Director at the Annual General Meetings. Individuals can be invited to attend a trustee meeting at any time with a view to becoming a trustee. If required, they can be co-opted onto the board until being voted in at the next Annual General Meeting.

AII trustees will sign an agreement to act on behalf of the organisation. Trustees will receive an induction with the CEO, Head of Finance, Operations, HR and Volunteer team, receiving support from Home-Start UK and are given the opportunity to attend regular training.

Unless otherwise determined by the charity in a General Meeting the number of the trustees shall be not less than 5 and not more than 13. The Board of Directors will be made up of representatives from each operating region and thematic portfolio holders. Regional representatives aim to be organised as follows, Aneurin Bevan three, South East - three, West - two, North and Mid - two. If the prescribed number of regional representatives is not in place then the Board will look to fill gaps in the representation through co-options during the year, provided that co-opted members are not in the majority.

Organisational structure

The organisation is managed by a voluntary trustee board whose role is to set the overall objectives for Home- Start Cymru and to ensure that the organisation is keeping within its legal and moral obligations. The trustee board holds the ultimate power and responsibility for Home-Start Cymru.

Key management personnel

Key management personnel are defined as the charity's senior management team, which comprises of the Chief Executive, Head of Finance, Head of Business Development together with its Trustees. Trustees do not receive any remuneration for their role, although they are entitled to claim expenses.

Key management personnel pay has been benchmarked against sector averages with the support of an external review carried out by Darwin Gray. The board of trustees have the discretion to apply spot salaries where they believe the skills required for a particular post warrants a higher level of remuneration.

Reference and administrative details

Registered Company number

05199118 (England and Wales)

Registered Charity number

1105577

Registered office

Rainbow House
1 Newent Road
St Mellons
Cardiff
CF3 0BL

Trustees

Mrs B I Cluer
Ms H C Howson
Ms C A Ravenscroft
Ms R A Sinfield
Ms S Taylor
Ms A Williams
Ms C A Williams
J P Richards

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Reference and administrative details
Auditors
Menzies LLP, Statutory Auditors
5th Floor Hodge House
114-116 St Mary Street
Cardiff
CF10 1DY

Advisers
Bankers
HSBC
1 Centenary Square
Birmingham
B1 1HQ

Company secretary
Ms J E Drummond

Key Management Personal
Jayne Drummond
Iestyn Evans
Liam Maguire
Gaynor Davies
Jennie Mann

Statement of trustees' responsibilities
The trustees (who are also the directors of Home-Start Cymru For Families for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors
The auditors, Menzies LLP, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

19-Sep-2025

Approved by order of the board of trustees on ..... and signed on its behalf by:

DocuSigned by:
Jonathan Richards
83883C20B0AD419...
.....
J P Richards - Trustee

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Report of the Independent Auditors to the Members of Home-Start Cymru For Families

Opinion

We have audited the financial statements of Home-Start Cymru For Families (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

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Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our planning procedures identify the legal and regulatory frameworks applicable to the operations and financial statements of the group. These are reviewed internally with the audit team including relevant industry experience and expectations as well as externally with the client management. The key laws and regulations we considered in this context were the UK Companies ACT 2006, Charities Act 2011 and relevant tax legislation.

Once identified, we assess the risks of material misstatements in relation to the laws and regulations, irregularities, including fraud and adjust our testing accordingly. Our audit procedures include:

- Discussing with Trustees and management which areas of the business they believe to be more susceptible to fraud, and whether they have any knowledge or suspicion of fraudulent activities;
- Obtaining an understanding of the key controls put in place by the group to address risks identified, assessing the effectiveness of those and discussing how these are maintained and monitored internally;
- Assessing the risk of management override and review and testing of journal entries made into the accounting system;
- Challenging assumptions and judgements made by the group in relation to the significant accounting estimates employed in the preparation of the financial statements;
- Discussions with Trustees and management the legal and regulatory obligations of the business and whether they have any knowledge or suspicion of non compliance.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularities likely involve collusion, forgery, intentional misrepresentation, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Victoria Carter
554763279D2C43E...
Victoria Carter (Senior Statutory Auditor)
for and on behalf of Menzies LLP, Statutory Auditors
5th Floor Hodge House
114-116 St Mary Street
Cardiff
CF10 1DY
Date: 29-Sep-2025

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Home-Start Cymru For Families

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds as restated
		£	£	£	£
Income and endowments from					
Donations and legacies	2	21,941	-	21,941	19,222
Charitable activities	5				
Charitable Activity		187,007	1,409,091	1,596,098	1,522,530
Other trading activities	3	6,233	-	6,233	519
Investment income	4	6,750	-	6,750	5,839
Total		221,931	1,409,091	1,631,022	1,548,110
Expenditure on					
Charitable activities	6				
Charitable Activity		270,551	1,490,102	1,760,653	1,543,458
NET INCOME/(EXPENDITURE)		(48,620)	(81,011)	(129,631)	4,652
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit schemes		(13)	-	(13)	(1)
Net movement in funds		(48,633)	(81,011)	(129,644)	4,651
Reconciliation of funds					
Total funds brought forward					
As previously reported		346,969	87,374	434,343	714,474
Prior year adjustment	12	46,946	-	46,946	(237,836)
As restated		393,915	87,374	481,289	476,638
Total funds carried forward		345,282	6,363	351,645	481,289

The notes form part of these financial statements

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Home-Start Cymru For Families

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds as restated £
Current assets					
Debtors	14	86,000	-	86,000	151,249
Cash at bank		425,887	6,363	432,250	445,471
		511,887	6,363	518,250	596,720
Creditors					
Amounts falling due within one year	15	(164,586)	-	(164,586)	(114,476)
Net current assets		347,301	6,363	353,664	482,244
Total assets less current liabilities		347,301	6,363	353,664	482,244
Provisions for liabilities	17	(2,019)	-	(2,019)	(955)
NET ASSETS		345,282	6,363	351,645	481,289
Funds	18				
Unrestricted funds				345,282	393,915
Restricted funds				6,363	87,374
Total funds				351,645	481,289

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...19-Sep-2025..... and were signed on its behalf by:

DocuSigned by:
Jonathan Richards
.....83883C20B0AD419.....
J P Richards - Trustee

The notes form part of these financial statements

Docusign Envelope ID: 985AC47A-BFA5-461F-8B4E-73CFD16E267F

Home-Start Cymru For Families

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £	2024 as restated £
Cash flows from operating activities			
Cash generated from operations	1	(19,907)	(286,759)
Interest paid		(64)	(70)
Net cash used in operating activities		(19,971)	(286,829)
Cash flows from investing activities			
Interest received		6,750	5,761
Net cash provided by investing activities		6,750	5,761
Cash flows from financing activities			
Loan repayments in year		-	(23,737)
Net cash provided by/(used in) financing activities		-	(23,737)
Change in cash and cash equivalents in the reporting period		(13,221)	(304,805)
Cash and cash equivalents at the beginning of the reporting period		445,471	750,276
Cash and cash equivalents at the end of the reporting period		432,250	445,471

The notes form part of these financial statements

Docusign Envelope ID: 985AC47A-BFA5-461F-8B4E-73CFD16E267F

Home-Start Cymru For Families

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2025	2024 as restated
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(129,631)	4,652
Adjustments for:		
Interest received	(6,750)	(5,761)
Interest paid	64	70
Decrease/(increase) in debtors	65,249	(86,106)
Increase/(decrease) in creditors	50,110	(199,692)
Difference between pension charge and cash contributions	1,051	78
Net cash used in operations	(19,907)	(286,759)

2. Analysis of changes in net funds

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank	445,471	(13,221)	432,250
	445,471	(13,221)	432,250
Total	445,471	(13,221)	432,250

The notes form part of these financial statements

Docusign Envelope ID: 985AC47A-BFA5-461F-8B4E-73CFD16E267F

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from grants are recognised when the charity is entitled to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds is included when receivable and the amount can be measured reliably by the charity; this is normal upon notification of the interest paid or payable by the bank.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	10% on cost
Computer equipment	-	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The charity's policy is to capitalise individual assets with a cost greater than £1,000.

Impairment of assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

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1. Accounting policies - continued

Taxation
As a registered charity Home-start Cymru for Families is entitles to the exemption from taxation in respect of income and capital gains received with section 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objects purpose only.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Employee benefits
The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Donations and legacies

	2025	2024 as restated
	£	£
Donations	21,073	18,311
Gift aid	60	111
Other Income	808	800
	21,941	19,222

3. Other trading activities

	2025	2024 as restated
	£	£
Support Services	6,233	519

4. Investment income

	2025	2024 as restated
	£	£
Deposit account interest	6,750	5,839

continued...

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5. Income from charitable activities

	Activity	2025	2024 as restated
		£	£
Grants	Charitable Activity	1,596,098	1,522,530

Grants received, included in the above, are as follows:

	2025	2024 as restated
	£	£
Anglesey Council	30,000	30,000
Children In Need Gwent	-	22,555
Cwm Taf ND	30,000	26,299
Families First	492,633	343,788
Harthealth Foundation	2,000	-
Henry Smith	60,000	60,000
HSUK	6,000	53,750
Helping Working Families	132,164	132,165
Powys County Council	99,942	80,000
Rhyl Town Council	2,000	2,000
Supporting People	284,372	235,162
University Health Board	-	20,151
Dad Matters Cwm Taf	-	15,892
Dulverton Trust	31,765	9,829
Children in Need - Caerphilly	11,350	10,000
Merthyr Tudfil Council	30,171	29,580
Moondance Foundation	190,050	151,052
Nation of Sanctuary	17,300	50,036
Save the Children	7,500	-
Swansea City Council	35,000	35,000
Waterloo Foundation	4,727	12,500
Garfield Weston	25,000	50,000
Gwynt Y Mor	27,004	29,007
Albert Goubay	-	90,000
Fathers Designated Support	-	25,000
National Grid - Warm Homes	-	8,750
WCVA	22,239	14
Burbo Bank	4,500	-
Cardiff and Vale ND	4,750	-
Rhondda Cynnon Taff Multiply e-learning	13,187	-
Regional CoProduction Incentive Grant	5,000	-
Swansea Summer Holiday Food	2,500	-
Tesco Stronger Starts	500	-
Wales and West VCMA	13,523	-
West Glam Third Sector	7,731	-
The Rainford Trust	1,000	-
Gibbs Trust	1,500	-
Dulverston - Big Give	2,690	-
	1,598,098	1,522,530

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6. Charitable activities costs

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable Activity	1,689,302	71,351	1,760,653

7. Support costs

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable Activity	2,024	20,916	48,411	71,351

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024 as restated
	£	£
Auditors' remuneration	8,064	8,868
Other non-audit services	1,352	1,000

9. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

Trustee expenses in the year were £299 (2024: £10).

10. Staff costs

	2025	2024 as restated
	£	£
Wages and salaries	1,292,734	1,101,555
Social security costs	109,728	84,199
Other pension costs	64,351	55,626
	1,466,813	1,241,380

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Total	55	50

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024 as restated
£60,001 - £70,000	1	1

Key Management Personnel
The key management personnel of the charity comprise of the trustees, the Chief Executive, Head of Finance, Head of Operations, Head of Business Development and Head of Volunteering. The total employee benefits of the key management personnel of the charity were £250,482 (2024: £221,800).

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10. Staff costs - continued

The charity made a termination payment of £5,059 as part of a settlement agreement.

The charity made redundancy payments of £4,074, this is included within wages and salaries.

11. Comparatives for the statement of financial activities

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
Income and endowments from			
Donations and legacies	19,222	-	19,222
Charitable activities			
Charitable Activity	197,738	1,324,792	1,522,530
Other trading activities	519	-	519
Investment income	5,839	-	5,839
Total	223,318	1,324,792	1,548,110
Expenditure on			
Charitable activities			
Charitable Activity	167,767	1,375,691	1,543,458
NET INCOME/(EXPENDITURE)	55,551	(50,899)	4,652
Transfers between funds	(25,809)	25,809	-
Other recognised gains/(losses)			
Actuarial gains/(losses) on defined benefit schemes	(1)	-	(1)
Net movement in funds	29,741	(25,090)	4,651
Reconciliation of funds			
Total funds brought forward			
As previously reported	515,226	199,248	714,474
Prior year adjustment	(151,052)	(86,784)	(237,836)
As restated	364,174	112,464	476,638
Total funds carried forward	393,915	87,374	481,289

12. Prior year adjustment

The charity was notified in February 2025 of additional funding in relation to the restricted Supporting People fund. This notification was received after the 31 March 2024 accounts were signed and filed. A prior year adjustment has therefore been made to recognise this income in the year end 31 March 2024.

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13. Tangible fixed assets

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
Cost			
At 1 April 2024 and 31 March 2025	24,639	4,892	29,531
Depreciation			
At 1 April 2024 and 31 March 2025	24,639	4,892	29,531
Net book value			
At 31 March 2025	-	-	-
At 31 March 2024	-	-	-

14. Debtors: amounts falling due within one year

	2025	2024 as restated
	£	£
Trade debtors	83,775	151,249
Prepayments and accrued income	2,225	-
	86,000	151,249

15. Creditors: amounts falling due within one year

	2025	2024 as restated
	£	£
Trade creditors	8,087	18,786
Social security and other taxes	22,260	20,511
Other creditors	8,727	8,243
Deferred Income	116,980	57,936
Accrued expenses	8,532	9,000
	164,586	114,476

16. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024 as restated
	£	£
Within one year	4,470	4,428
Between one and five years	372	4,797
	4,842	9,225

continued...

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17. Provisions for liabilities

	2025	2024 as restated
	£	£
Defined Benefit Pension	2,019	955

18. Movement in funds

	At 1.4.24	Prior year adjustment	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£	£
Unrestricted funds					
General fund	320,591	46,946	(48,633)	25,378	344,282
Designated Fund- Service Delivery Continuation Reserve	26,378	-	-	(25,378)	1,000
	346,969	46,946	(48,633)	-	345,282
Restricted funds					
Tesco Bag for Life	873	-	(873)	-	-
Virgin Money	2,000	-	(2,000)	-	-
Rotary	3,055	-	(1,258)	-	1,797
Ty Hapus	1,509	-	(1,509)	-	-
Helping Working Families	3,744	-	(3,744)	-	-
Denbigshire Foyer	203	-	-	-	203
Supporting People	5,430	-	(2,142)	-	3,288
Cwm Taf Health Board	8,491	-	(8,491)	-	-
Home-Start UK - Pears R&R Fund	1	-	(1)	-	-
Awards for All	828	-	(828)	-	-
Home-Start UK - Volunteering Futures	1,075	-	-	-	1,075
University Health Board	4,022	-	(4,022)	-	-
Nation of Sanctuary	17,760	-	(17,760)	-	-
Fathers Designated Support	13,369	-	(13,369)	-	-
Garfield Weston Foundation	25,000	-	(25,000)	-	-
WCVA	14	-	(14)	-	-
	87,374	-	(81,011)	-	6,363
TOTAL FUNDS	434,343	46,946	(129,644)	-	351,645

continued...

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18. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	31,881	(80,501)	(13)	(48,633)
Designated Fund - Moondance Foundation	190,050	(190,050)	-	-
	221,931	(270,551)	(13)	(48,633)
Restricted funds				
Tesco Bag for Life	-	(873)	-	(873)
Anglesey Council	30,000	(30,000)	-	-
Children in Need - Caephilly	11,350	(11,350)	-	-
Virgin Money	-	(2,000)	-	(2,000)
Gwynt Y Mor	27,004	(27,004)	-	-
Rotary	-	(1,258)	-	(1,258)
Ty Hapus	-	(1,509)	-	(1,509)
Helping Working Families	132,164	(135,908)	-	(3,744)
Supporting People	284,372	(286,514)	-	(2,142)
Cwm Taf Health Board	-	(8,491)	-	(8,491)
Home-Start UK - Pears R&R Fund	6,000	(6,001)	-	(1)
Rhyl Town Council	2,000	(2,000)	-	-
Waterloo Foundation	4,727	(4,727)	-	-
Cwm Taf ND	30,000	(30,000)	-	-
Families First	592,575	(592,575)	-	-
Awards for All	-	(828)	-	(828)
Harthealth Foundation	2,000	(2,000)	-	-
Henry Smith	60,000	(60,000)	-	-
University Health Board	-	(4,022)	-	(4,022)
Dulverston Trust	31,765	(31,765)	-	-
Merthyr Tydfil Counry Borough Council	30,171	(30,171)	-	-
Nation of Sanctuary	17,300	(35,060)	-	(17,760)
Save the Children	7,500	(7,500)	-	-
Swansea County Council	35,000	(35,000)	-	-
Fathers Designated Support	-	(13,369)	-	(13,369)
Garfield Weston Foundation	25,000	(50,000)	-	(25,000)
WCVA	22,239	(22,253)	-	(14)
Burbo Bank Community Fund	4,500	(4,500)	-	-
Cardiff and Vale ND	4,750	(4,750)	-	-
Maternal Mental Health Alliance	6,233	(6,233)	-	-
Rhondda Cynon Taff Multiply e-learning	13,187	(13,187)	-	-
Regional CoProduction Incentive Grant	5,000	(5,000)	-	-
Swansea Summer Holiday Food	2,500	(2,500)	-	-
Tesco Stronger Starts	500	(500)	-	-
Wales and West VCMA	13,523	(13,523)	-	-
West GlamThird Setor	7,731	(7,731)	-	-
	1,409,091	(1,490,102)	-	(81,011)
TOTAL FUNDS	1,631,022	(1,760,653)	(13)	(129,644)

continued...

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18. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds					
General fund	316,757	-	55,550	(4,770)	367,537
Designated Fund - Moondance Foundation	151,052	(151,052)	-	-	-
Designated Fund- Service Delivery Continuation Reserve	47,417	-	-	(21,039)	26,378
	515,226	(151,052)	55,550	(25,809)	393,915
Restricted funds					
Tesco Bag for Life	873	-	-	-	873
Anglesey Council	12,893	-	(12,893)	-	-
Children in Need - Caephilly	2,253	(4,167)	(157)	2,071	-
Children in Need - Denbingshire	30,285	(22,555)	(7,730)	-	-
Powys County Council	13,163	-	(13,163)	-	-
Virgin Money	2,000	-	-	-	2,000
Rotary	3,189	-	(134)	-	3,055
Ty Hapus	1,509	-	-	-	1,509
WCVA - TSRF 2	-	(23,738)	-	23,738	-
WCVA - TSRF 3	7,097	-	(7,097)	-	-
Helping Working Families	-	-	3,744	-	3,744
Denbigshire Foyer	579	-	(376)	-	203
Supporting People	5,430	-	-	-	5,430
Cwm Taf Health Board	17,956	-	(9,465)	-	8,491
Dr Dewi Davies	4,007	-	(4,007)	-	-
Home-Start UK - Pears R&R Fund	1	-	-	-	1
Rhyl Town Council	4,000	-	(4,000)	-	-
Waterloo Foundation	14,094	(12,500)	(1,594)	-	-
Awards for All	6,214	-	(5,386)	-	828
Harthealth Foundation	1,100	-	(1,100)	-	-
Home-Start UK - Volunteering Futures	2,725	-	(1,650)	-	1,075
University Health Board	813	-	3,209	-	4,022
Dad Matters Cwm Taf	11,175	-	(11,175)	-	-
Dutchess of Westminster Fund	5,000	-	(5,000)	-	-
Dulverston Trust	9,910	(7,165)	(2,745)	-	-
Nation of Sanctuary	23,385	(16,659)	11,034	-	17,760
Newport Participatory Budget	8,649	-	(8,649)	-	-
Society of the Holy Child Jesus	3,328	-	(3,328)	-	-
Swansea County Council	7,620	-	(7,620)	-	-
Fathers Designated Support	-	-	13,369	-	13,369
Garfield Weston Foundation	-	-	25,000	-	25,000
WCVA	-	-	14	-	14
	199,248	(86,784)	(50,899)	25,809	87,374
TOTAL FUNDS	714,474	(237,836)	4,651	-	481,289

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18. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,266	(16,715)	(1)	55,550
Designated Fund - Moondance Foundation	151,052	(151,052)	-	-
	223,318	(167,767)	(1)	55,550
Restricted funds				
Anglesey Council	30,000	(42,893)	-	(12,893)
Children in Need - Caephilly	10,000	(10,157)	-	(157)
Children in Need - Denbingshire	22,555	(30,285)	-	(7,730)
Powys County Council	80,000	(93,163)	-	(13,163)
Gwynt Y Mor	29,007	(29,007)	-	-
Rotary	-	(134)	-	(134)
WCVA - TSRF 3	-	(7,097)	-	(7,097)
Helping Working Families	132,165	(128,421)	-	3,744
Denbigshire Foyer	-	(376)	-	(376)
Supporting People	188,216	(188,216)	-	-
Cwm Taf Health Board	-	(9,465)	-	(9,465)
Dr Dewi Davies	-	(4,007)	-	(4,007)
Home-Start UK Big Hopes Big Futures	33,750	(33,750)	-	-
Home-Start UK - Pears R&R Fund	20,000	(20,000)	-	-
Rhyl Town Council	2,000	(6,000)	-	(4,000)
Waterloo Foundation	12,500	(14,094)	-	(1,594)
Cwm Taf ND	26,299	(26,299)	-	-
Families First	343,788	(343,788)	-	-
Awards for All	-	(5,386)	-	(5,386)
Harthealth Foundation	-	(1,100)	-	(1,100)
Henry Smith	60,000	(60,000)	-	-
Home-Start UK - Volunteering Futures	-	(1,650)	-	(1,650)
University Health Board	20,151	(16,942)	-	3,209
Dad Matters Cwm Taf	16,152	(27,327)	-	(11,175)
Dutchess of Westminster Fund	-	(5,000)	-	(5,000)
Dulverston Trust	9,829	(12,574)	-	(2,745)
Merthyr Tydfil Counry Borough Council	29,580	(29,580)	-	-
Nation of Sanctuary	50,036	(39,002)	-	11,034
Newport Participatory Budget	-	(8,649)	-	(8,649)
Society of the Holy Child Jesus	-	(3,328)	-	(3,328)
Swansea County Council	35,000	(42,620)	-	(7,620)
Albert Gubay	90,000	(90,000)	-	-
Fathers Designated Support	25,000	(11,631)	-	13,369
National Grid - Warm Homes	8,750	(8,750)	-	-
Garfield Weston Foundation	50,000	(25,000)	-	25,000
WCVA	14	-	-	14
	1,324,792	(1,375,691)	-	(50,899)
TOTAL FUNDS	1,548,110	(1,543,458)	(1)	4,651

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18. Movement in funds - continued

Restricted funds

Tesco Bag for Life - This funding is to teach cooking and provide necessary resources for families in Carmarthenshire. Groups sessions, events and 1 to 1 home sessions have taken place, including training certificates. The aim is to promote health eating in parents and children.

Anglesey Council - This is for family support delivered by trained volunteers to Anglesey families.

Children in Need - Caerphilly- This funding is to target disadvantaged pre-school children in Caerphilly, working with each child, alongside their parents/carers, to improve their emotional and social wellbeing.

Children in Need - Denbighshire- This funding is to deliver home visiting support to referred families in Denbighshire.

Powys County Council - Family First funding to deliver family support in Powys.

Virgin Money - This project is funded by the Virgin Money Foundation, Heart of the Community Fund to run a weekly Stay and Play Session for families in the south of Cardiff.

Rotary - This funding is for family activities and crisis support for families.

Ty Hapus - This project is funded by the Nationwide Community Fund for partnership working with Wales Restorative Approaches Partnership and Cadvwn Housing Association.

WCVA TSRF 3 - This grant was awarded by the Welsh Government Third Sector Resilience Fund Phase 3 to fund a Statutory Funding Officer post and website development.

Denbighshire Foyer - This is a grant to buy household equipment for families in Denbighshire.

Supporting People - Floating housing related support to families within their home or supported accommodation. The service offers early intervention and prevention support as well as assistance to those in crisis situations.

Cwm Taf Health Board - a local Health Board grant to provide support to families in greatest need locally in the Merthyr Tydfil and Rhondda Cynon Taf areas

Dr Dewi Davies - This funding was awarded specifically to support staff and volunteer costs in a number of dedicated communities in the Carmarthenshire area.

Home-Start UK - Pears R&R Fund- This funding is for a Project Officer to oversee and implement a "blended" service of online and face-to-face group work across South East Wales targeting vulnerable cohorts and enabling families to reconnect with their communities and peers.

Rhyl Town Council - This grant is a contribution towards the delivery of support services in Rhyl.

Waterloo Foundation - This grant is solely for our work improving early years development in Blaenau Gwent over a two year period.

Families First - A home visiting service of volunteers offering confidential emotional support to families across Wales.

Awards for All - this delivers bespoke training to volunteers and families.

Hartsheath Foundation- Restricted fund for families in the Conwy, Denbighshire Flintshire, Gwynedd and Wrexham areas

Home-Start UK - Volunteering Futures - Volunteering futures grants.

University Health Board - This project has a dedicated member of staff to support families who have a child who has been accepted onto the Neurodevelopmental Pathway.

Duchess of Westminster Fund - Restricted funds for support for families to give children in Denbigh, Ruthin and Llangollen areas the best start in life.

continued...

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18. Movement in funds - continued

Restricted funds - continued

Dulverton Trust- This grant is to support the volunteer team, recruiting and working with volunteers.

Nation of Sanctuary- Restricted funds to support Refugee and Asylum seeking families.

Swansea City Council - Children & Communities Grant to ease the pressure on, and reduce waiting times for, vital early help and support services in support of children, young people and parents in response to the pandemic.

Helping Working Families - This project is funded by the Big Lottery Community Fund and delivers a range of community led, co-produced activities with families.

Henry Smith - This fund contributes to the delivery of core service and other projects.

Merthyr Tydfil County Borough Council - This is Families First funding for parent peer support groups.

Society of the Holy Child Jesus - Restricted funds for families for 1-1 support.

Albert Gubay - This grant helps us expand our volunteer led core service in deprived areas of North Wales. The service supports families with children under 11 to improve their wellbeing, thier children's learning and development, thier family relationships and resilience.

Fathers Designated Support Cardiff and Vale Healthboard - Project to support Dads.

Gwynt Y Mor Wind Farm - The grant enabled us to offer 1:1 home based support for families accross Rhyl and Prestatyn, to improve their mental health and family wellbeing.

Garfield Weston Foundation - The grant provided a three year contribution to organisational salaries and running costs

Community Connectors - Cwm Taf ND - The grant enabled us to employ a Complementary Support Worker to improve children's wellbeing via pre-diagnostic advice and support for families on neurodevelopmental waiting lists.

Volunteering Wales Grant -WVCA - The grant enabled us to pilot a co-productive approach to increasing and enhancing volunteering roles across Home-Start Cymru

National Grid - Community Matters Fund - This grant enabled us to provide vital warm packs to households over the winter e.g. blankets, heaters, radiator foil

Burbo Bank Windfarm- The grant contributes towards providing family support in Rhyl, St Asaph and Presatyn.

Cardiff and Vale RPB - The grant was for supporting families navigate child neurodivergence in Cardiff and the Vale.

West Glam Third Sector (Swansea ND) - Supporting children and their families awaiting a neurodivergent diagnosis with information, emotional support and social connections.

Wales & West VCMA - To support vulnerable families via improved wellbeing, financial security and safety at home.

Tesco Stronger Starts - This grant was used to support families affected by poverty, low mental health and isolations at Christmas.

Save the Children - Summer of play project supported families identified as having challenges such as poverty, isolation, poor mental health. Children and families to took part in activities/days out during the six weeks of the School summer holiday.

RCT Multiply e-learning - Providing support to enhance family resilience, numeracy and well being across RCT through staff and volunteer e-Learning.

Swansea Summer Holiday Food fund - Provided food vouchers and guidance to support families who struggle to provide nutritious meals for their children.

continued...

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18. Movement in funds - continued

Restricted funds - continued

Designated Funds

Moondance Foundation - This award is to help the charity with sustainability and development to ensure that its services and support continues and expands in Wales.

Service Delivery Continuation Reserve - this reserve is designated to enable us to continue 1-1 service delivery to families in specific areas where. there is a temporary restriction on funding.

19. Employee benefit obligations

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £64,351 (2024 - £55,626).

Defined Benefit Scheme
The charity participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme.Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions
From 1 April 2025 to 31 March 2028: £2,100,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 March 2028 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions
From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provision

	2025	2024	2023
	£	£	£
Present Value of provision	2,019	955	2,044

continued...

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19. Employee benefit obligations - continued

Reconciliation of opening and closing provisions

	2025	2024
	£	£
Provision at start of period	955	2,044
Unwinding of the discount factor (interest expense)	25	78
		(1,16)
Deficit contribution paid	(978)	8
Remeasurements - impact of any change in assumptions	13	1
Remeasurements - amendments to the contribution schedule	1,999	-
Provision at end of period	2,019	955

Income and Expenditure Impact

	2025	2024
	£	£
Interest Expense	25	78
Remeasurements - impact of any change in assumption	13	1
Remeasurements - amendments to the contribution schedule	1,999	-

Assumptions

	2025% per annum	2024% per annum	2023% per annum
Rate of discount	4.84	5.31	5.52

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

Defined Contribution Schedule

	2025	2024	2023
Year ending	£	£	£
Year 1	720	973	1,168
Year 2	720	-	973
Year 3	720	-	-

The charity must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the charity's balance sheet liability.

The plan is closed to new entrants and there were no active members of the scheme during the year.

20. Related party disclosures

There were no related party transactions for the year ended 31 March 2025.

HOME-START CYMRU FOR FAMILIES

England & Wales - Charity number 1105577

Accounts

Docusign Envelope ID: 8C34D456-9916-4EB9-B5C9-883D8EE6C7C0

REGISTERED COMPANY NUMBER: 05199118 (England and Wales)
REGISTERED CHARITY NUMBER: 1105577

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2024

for

Home-Start Cymru For Families

Haines Watts Wales LLP, Statutory Auditors
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Docusign Envelope ID: 8C34D456-9916-4EB9-B5C9-883D8EE6C7C0

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Home-Start Cymru For Families (Registered number: 05199118)

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Our objectives are:

- To safeguard, protect and preserve the good health, both mental and physical, of children and parents of children
- To prevent cruelty to, or maltreatment of, children
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of childcare

Principally but not exclusively within Wales and its environs.

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. The trustees expect that the organisation has sufficient resources to enable its continuation for the foreseeable future and consider it to be a going concern.

Home-Start Cymru is a young organisation built on the firm foundations of a long history of Home-Start support, and our vision is that:

Every parent in the communities we serve in Wales has the support they need to give their children the best start in life.

We believe that children need a happy and secure childhood and that parents play the key role in giving children a good start in life enabling them to achieve their full potential. Provided at an early stage, preventing escalation to crisis points our services are firmly rooted in the local communities within which we operate. Local staff and volunteers provide weekly support to families with young children in communities across Wales, and it is the relationship of trust that builds which is the key to long and lasting change. At our core we combine professional expertise with our network of well-trained volunteers, providing 1-2-1 emotional support and practical assistance, predominantly in the home. In addition, we provide a range of supplementary, more targeted services for specific communities or areas of need, as well as peer-peer support in group settings.

Referrals come via a range of other agencies, as well as self-referrals and health visitors and we work to empower families to strengthen relationships, increase confidence, improve mental health and well being, and reduce loneliness and isolation. Our support is most effective when well-integrated with other services for families in an area. Following a needs led assessment, support is co-designed with the family, and takes a number of forms, including strengthening parent-child attachment, establishing routines, managing child behaviour, child development, financial/household management, reducing the impacts of poverty, reducing conflict, engaging with other services and connecting with the local community.

Over the past year we are proud that we have continued to satisfy the requirements of all funding contracts and continue to have a strong working relationship with our local authority funders, other statutory partners, Trusts and Foundations and Corporate Partners.

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Achievement and performance

Charitable activities

It has been another challenging year as the impacts of the pandemic continue, alongside the deepening cost-of- living crisis. Demand for support has never been higher, pressure on other services and workforce challenges continue, and funding pressures have been felt across all of our services in Wales. Despite the challenges, Home-Start Cymru has made positive progress in delivering against the second year of our Hope@Home Strategy. We have continued to secure new contracts, build on existing relationships and have seen modest growth in services to end the year in a strong financial position.

We have continued to be agile, flexible and responsive through a period of ongoing uncertainty, ensuring that we reached families that needed us, through a blended package of support. In the 12-month period to the end of March 2024 we received a 25% increase in **referrals**, and through our 35+ projects in 17 local authority areas across Wales, we supported **1250 families (28% increase on the prior year)**, over 2,000 children with the support of **over 150 dedicated volunteers.**

Volunteer recruitment continues to remain increasingly challenging, reflecting a UK-wide trend. Despite this we have continued to reach out and provide life-changing support to families across our areas of responsibility within Wales, and we are working hard to make improvements and changes that will help us overcome these challenges going forward. We continue to engage with other volunteer organisations to share learning and best practice and have commenced the process for Investors in Volunteers accreditation. We have audited our whole volunteer offer and function and developed a responsive co-produced 3 year strategy.

Of particular note, this year has seen the accelerating impact of our policy work. We've spoken with a variety of Welsh Government and Senedd officials across the year to feed through the voices of the families we work with in Wales and to collaborate on furthering positive national development. During the year we piloted the self-assessment tool for the implementation of the NEST/NYTH framework and then successfully adopted the framework within our practice.

We worked with ACE Hub Wales (Adverse Childhood Experiences) to co-produce Home-Start Cymru's trauma-informed communities spotlight report, featuring insights and experiences from a range of key stakeholders.

Our Partnerships continue to build and strengthen across the Sector as we collaborate with those working across the third sector to create collective calls on behalf of families in Wales. We have regularly participated in third sector forums to share insights on the ground and work together to echo shared calls, including submitting joint responses to Welsh Government and Senedd committee consultations.

This year our partnership with the Maternal Mental Health Alliance commenced to develop and amplify campaign calls around perinatal mental health awareness and provision for women and families in Wales. We additionally continued to collaborate with the Bevan Foundation to make the case for a Welsh benefits system, embedding the voices of families to evidence reports.

We are committed to delivering services that reflect the needs of families living in the communities we serve and have been working hard to develop our practices and culture in order to become a truly inclusive charity. Our EDIF (Equality, Diversity, Inclusion and Fairness) Working Group advises leadership on how to improve upon and celebrate equality, diversity and inclusion. With guidance and input from colleagues, we have undertaken the following as a part of our journey in this space. This year we accelerated work on the creation of a three-year EDIF Strategy, co-produced by staff and trustees and reflective of the views and insights of families.

We continued to receive funding from a number of local authorities and other statutory bodies including Health Boards as well as the National Lottery Community Fund, Children in Need and a range of supportive Trusts and foundations and Corporate sponsors. We have continued our focus on perinatal mental health, Neuro Diversity Support, Financial maximization and prevention of Homelessness, Refugee and Asylum support and we saw our Dad Matters programme grow and strengthen with new partnership with Health Boards in Wales.

Our support included:

- Volunteer led, 1-2-1 emotional support and practical assistance
- Peri-natal mental health support services for Parents
- Tailored support for Refugee and Asylum seeker families
- Financial assistance/housing support
- School readiness programme
- Peer support groups
- Support for families with a child on the neurodevelopment pathway
- Support to access food and clothing banks
- Delivery of items donated by corporate partners
- Community Support: Encouraging families to connect with and find strength in their local community

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Of those parents supported, the following improvements were reported:

Children's Learning and Development	88%
Parental Wellbeing	92%
Children's mental health	69%
Managing the Household Budget	76%
Reduction of stress	79%

We would like to thank our funders for enabling us to provide the support.

During the year we were awarded our first full Home-Start UK Quality Assurance accreditation demonstrating our commitment and importance of Quality throughout all of the organisation.

We are incredibly proud of our achievements this year, during a period of significant internal and external change, and proud of our dedicated team of staff, volunteers and Trustees.

Financial review
Results
The net incoming unrestricted surplus for the year ended 31 March 2024 amounted to £8,605 (2023 restated: (£87,286) deficit). The surplus increased the general unrestricted reserves to £320,591 from £316,757 (restated).

The total restricted incoming resources amounted to £1,324,792 (2023 restated: £1,262,375). Expenditure from restricted reserves of £1,375,691 (2023 restated: £1,443,742) resulted in a net restricted deficit of £50,899 (2023 restated deficit £181,267).

AII of the incoming resources have been applied to further the principal objects of the charity. Families First funding for the year continued to be received from those local authorities with whom the charity has a service level agreement. This includes Rhondda Cynon Taff County Borough Council, Powys County Council and Cardiff County Council. Additional Families First funding was received from Merthyr Tydfil County Borough Council and Swansea. The charity received a Supporting People Grant from Caerphilly County Borough Council. The charity also receives funding from the National Lottery Community Fund and Children in Need and a number of other grants from several significant trusts and foundations.

The trustees recognise the need to hold reserves to help to continue the principal objects of the charity should the level of funding fall. The level of unrestricted reserves at the balance sheet date amounted to £346,969 (2023 restated: £364,174), with free reserves (unrestricted funds less fixed assets and designated funds) being £320,591 (2023:£316,757) which is equivalent to just over three months operating costs. The reserves policy has been reviewed following the merger, meeting the working capital requirements of the charity. The balance on the restricted funds was £87,374 (2023 restated: £112,464).

Financial controls
Financial policies and our Reserve policies were reviewed and updated. Budgets were consolidated and controls established to monitor expenditure and 3 year forecasts produced together with cashflows.

Plans for future periods
Looking to the future, our strategy is clear. We are ready to widen our scope and deepen our influence, channeling our advocacy to significantly shape the policies that underpin societal welfare and improve the lives of the families we connect with. It is our commitment to ensure that the voices of the families we champion are influential in the policymaking process, ensuring that their needs and aspirations drive legislative change. As we get ready to celebrate our five-year anniversary in July next year, we reaffirm our commitment to every family that trusts Home-Start Cymru as their ally. Our promise remains robust-to be the consistent force that supports, and propels each family toward not merely surviving, but thriving. Our collective vision is ambitious and achievable, to drive a future where families across Wales do more than merely manage, they thrive dynamically, supported by a network that values resilience and fosters connections. At Home-Start Cymru, we are more than a support system; we are a charity dedicated to transformative care, one family at a time.

To ensure ongoing stability and sustainability we continue to diversify our funding and our funding strategy for 23-24 has been updated to underpin the ambitions of our Hope@Home strategy.

Structure, governance and management
Governing document
The organisation is a charitable company limited by guarantee and as such is governed by a Memorandum and Articles of Association. The company was incorporated on 6 August 2004 under the Companies Act 1985, registration number 05199118 and registered as a charity on 20 August 2004, registration number 1105577.

The charity was renamed Home-Start Cymru for Families on the 13 June 2019 prior to the merger on 1 July 2019.

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Structure, governance and management

Recruitment and appointment of new trustees

Trustees are recruited from members of the communities we serve throughout the year. Members of the organisation will vote in any individual wishing to become a Director at the Annual General Meetings. Individuals can be invited to attend a trustee meeting at any time with a view to becoming a trustee. If required, they can be co-opted onto the board until being voted in at the next Annual General Meeting.

All trustees will sign an agreement to act on behalf of the organisation. Trustees will receive an induction with the CEO, Head of Finance, Operations, HR and Volunteer team, receiving support from Home-Start UK and are given the opportunity to attend regular training.

Unless otherwise determined by the charity in a General Meeting the number of the trustees shall be not less than 5 and not more than 13. The Board of Directors will be made up of representatives from each operating region and thematic portfolio holders. Regional representatives aim to be organised as follows, Aneurin Bevan three, South East - three, West - two, North and Mid - two. If the prescribed number of regional representatives is not in place then the Board will look to fill gaps in the representation through co-options during the year, provided that co-opted members are not in the majority.

Organisational structure

The organisation is managed by a voluntary trustee board whose role is to set the overall objectives for Home- Start Cymru and to ensure that the organisation is keeping within its legal and moral obligations. The trustee board holds the ultimate power and responsibility for Home-Start Cymru.

Key management personnel

Key management personnel are defined as the charity's senior management team, which comprises of the Chief Executive, Head of Finance & HR, Finance Manager, Head of Buisness Development and Head of Operations together with its Trustees. Trustees do not receive any remuneration for their role, although they are entitled to claim expenses.

Key management personnel pay has been benchmarked against sector averages with the support of an external review carried out by Darwin Gray. The board of trustees have the discretion to apply spot salaries where they believe the skills required for a particular post warrants a higher level of remuneration.

Reference and administrative details

Registered Company number
05199118 (England and Wales)

Registered Charity number
1105577

Registered office
Rainbow House
1 Newent Road
St Mellons
Cardiff
CF3 0BL

Trustees
Mrs B I Cluer
Ms H C Howson
Ms C A Ravenscroft
Ms R A Sinfield
Ms S Taylor (appointed 22.8.23)
Ms A Williams
Ms C A Williams
L P J Maguire (resigned 31.7.23)
J P Richards

Auditors
Haines Watts Wales LLP, Statutory Auditors
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

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Reference and administrative details
Advisers
Bankers
HSBC
1 Centenary Square
Birmingham
B1 1HQ

Company secretary
Ms B Webber (resigned 28.04.23)
Ms J E Drummond

Key Management Personal
Bethan Webber - resigned 28/04/2023
Jayne Drummond
Cathy Groves - resigned 15/12/2023
Iestyn Evans
Liam Maguire
Gaynor Davies

Statement of trustees' responsibilities
The trustees (who are also the directors of Home-Start Cymru For Families for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors
The auditors, Haines Watts Wales LLP, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

11 November 2024

Approved by order of the board of trustees on ..... and signed on its behalf by:

DocuSigned by:
Jonathan Richards
83883C20B0AD419.....
J P Richards - Trustee

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Report of the Independent Auditors to the Members of Home-Start Cymru For Families

Opinion

We have audited the financial statements of Home-Start Cymru For Families (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

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Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our planning procedures identify the legal and regulatory frameworks applicable to the operations and financial statements of the group. These are reviewed internally with the audit team including relevant industry experience and expectations as well as externally with the client management. The key laws and regulations we considered in this context were the UK Companies ACT 2006, Charities Act 2011 and relevant tax legislation.

Once identified, we assess the risks of material misstatements in relation to the laws and regulations, irregularities, including fraud and adjust our testing accordingly. Our audit procedures include:

- Discussing with Trustees and management which areas of the business they believe to be more susceptible to fraud, and whether they have any knowledge or suspicion of fraudulent activities;
- Obtaining an understanding of the key controls put in place by the group to address risks identified, assessing the effectiveness of those and discussing how these are maintained and monitored internally;
- Assessing the risk of management override and review and testing of journal entries made into the accounting system;
- Challenging assumptions and judgements made by the group in relation to the significant accounting estimates employed in the preparation of the financial statements;
- Discussions with Trustees and management the legal and regulatory obligations of the business and whether they have any knowledge or suspicion of non compliance.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularities likely involve collusion, forgery, intentional misrepresentation, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Victoria Carter (Senior Statutory Auditor)
for and on behalf of Haines Watts Wales LLP, Statutory Auditors
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Date: 12 November 2024

Home-Start Cymru For Families

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds as restated £
Income and endowments from					
Donations and legacies	2	19,222	-	19,222	33,241
Charitable activities	5				
Charitable Activity		150,792	1,324,792	1,475,584	1,264,376
Other trading activities	3	519	-	519	-
Investment income	4	5,839	-	5,839	320
Total		176,372	1,324,792	1,501,164	1,297,937
Expenditure on					
Charitable activities	6				
Charitable Activity		167,767	1,375,691	1,543,458	1,566,590
NET INCOME/(EXPENDITURE)		8,605	(50,899)	(42,294)	(268,653)
Transfers between funds	19	(25,809)	25,809	-	(23,738)
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit schemes		(1)	-	(1)	-
Net movement in funds		(17,205)	(25,090)	(42,295)	(292,391)
Reconciliation of funds					
Total funds brought forward					
As previously reported		515,226	199,248	714,474	769,029
Prior year adjustment	12	(151,052)	(86,784)	(237,836)	-
As restated		364,174	112,464	476,638	769,029
Total funds carried forward		346,969	87,374	434,343	476,638

The notes form part of these financial statements

Home-Start Cymru For Families (Registered number: 05199118)

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds as restated £
Current assets					
Debtors	14	104,303	-	104,303	65,143
Cash at bank		276,423	169,048	445,471	750,276
		380,726	169,048	549,774	815,419
Creditors					
Amounts falling due within one year	15	(32,802)	(81,674)	(114,476)	(337,905)
Net current assets		347,924	87,374	435,298	477,514
Total assets less current liabilities		347,924	87,374	435,298	477,514
Provisions for liabilities	18	(955)	-	(955)	(876)
NET ASSETS		346,969	87,374	434,343	476,638
Funds	19				
Unrestricted funds				346,969	364,174
Restricted funds				87,374	112,464
Total funds				434,343	476,638

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2024 and were signed on its behalf by:

DocuSigned by:
Jonathan Richards
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J P Richards - Trustee

The notes form part of these financial statements

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Home-Start Cymru For Families

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £	2023 as restated £
Cash flows from operating activities			
Cash generated from operations	1	(286,759)	12,200
Interest paid		(70)	-
Net cash (used in)/provided by operating activities		(286,829)	12,200
Cash flows from investing activities			
Interest received		5,761	320
Net cash provided by investing activities		5,761	320
Cash flows from financing activities			
Loan repayments in year		(23,737)	-
Net cash (used in)/provided by financing activities		(23,737)	-
Change in cash and cash equivalents in the reporting period		(304,805)	12,520
Cash and cash equivalents at the beginning of the reporting period		750,276	737,756
Cash and cash equivalents at the end of the reporting period		445,471	750,276

The notes form part of these financial statements

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Home-Start Cymru For Families

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. Reconciliation of net expenditure to net cash flow from operating activities

	2024	2023 as restated
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(42,294)	(268,653)
Adjustments for:		
Depreciation charges	-	376
Interest received	(5,761)	(320)
Interest paid	70	-
(Increase)/decrease in debtors	(39,160)	39,790
(Decrease)/increase in creditors	(199,692)	241,007
Difference between pension charge and cash contributions	78	-
Net cash (used in)/provided by operations	(286,759)	12,200

2. Analysis of changes in net funds

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	750,276	(304,805)	445,471
	750,276	(304,805)	445,471
Debt			
Debts falling due within 1 year	(23,738)	23,738	-
	(23,738)	23,738	-
Total	726,538	(281,067)	445,471

The notes form part of these financial statements

Docusign Envelope ID: 8C34D456-9916-4EB9-B5C9-883D8EE6C7C0

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from grants are recognised when the charity is entitled to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds is included when receivable and the amount can be measured reliably by the charity; this is normal upon notification of the interest paid or payable by the bank.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	10% on cost
Computer equipment	-	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The charity's policy is to capitalise individual assets with a cost greater than £1,000.

Impairment of assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

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Docusign Envelope ID: 8C34D456-9916-4EB9-B5C9-883D8EE6C7C0

1. Accounting policies - continued

Taxation
As a registered charity Home-start Cymru for Families is entitles to the exemption from taxation in respect of income and capital gains received with section 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objects purpose only.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Employee benefits
The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Donations and legacies

	2024	2023 as restated
	£	£
Donations	18,311	30,167
Gift aid	111	-
Other Income	800	3,074
	19,222	33,241

3. Other trading activities

	2024	2023 as restated
	£	£
Support Services	519	-

4. Investment income

	2024	2023 as restated
	£	£
Deposit account interest	5,839	320

continued...

5. Income from charitable activities

	Activity	2024 £	2023 as restated £
Grants	Charitable Activity	1,475,584	1,264,376

Grants received, included in the above, are as follows:

	2024 £	2023 as restated £
Anglesey Council	30,000	32,953
Children In Need Gwent	22,555	35,944
Cwm Taf Health Board	-	46,502
Cwm Taf ND	26,299	20,991
Families First	343,788	505,684
Awards for All	-	9,950
GAVO RIF Grant	-	8,010
Harthealth Foundation	-	1,100
Henry Smith	60,000	60,000
HSUK	53,750	9,000
Helping Working Families	132,165	67,740
Julian Hodge Foundation	-	10,000
Lyndal Tree Foundation	-	2,000
Oakdale Trust	-	2,000
Powys County Council	80,000	79,500
Rhyl Town Council	2,000	2,000
Steve Morgan Foundation	-	20,000
Supporting People	188,216	108,672
University Health Board	20,151	20,151
Dad Matters Cymru	-	32,167
Dad Matters Cwm Taf	15,892	21,000
Dutchess of Westminster Fund	-	5,000
Dulverton Trust	9,829	21,494
Children in Need - Caerphilly	10,000	5,833
Merthyr Tudfil Council	29,580	29,000
Moondance Foundation	151,052	-
Nation of Sanctuary	50,036	15,318
Newport Council	-	24,971
Save the Children	-	2,400
Society of the Holy Child Jesus	-	15,000
Swansea City Council	35,000	35,000
Waterloo Foundation	12,500	2,500
WCVA TSRF 3	-	12,496
Garfield Weston	50,000	-
Gwynt Y Mor	29,007	-
Albert Goubay	90,000	-
Fathers Designated Support	25,000	-
National Grid - Warm Homes	8,750	-
WCVA	14	-
	1,475,584	1,264,376

continued...

6. Charitable activities costs

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable Activity	1,477,042	66,416	1,543,458

7. Support costs

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable Activity	78	27,911	38,427	66,416

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023 as restated
	£	£
Auditors' remuneration	8,868	6,900
Other non-audit services	1,000	979
Depreciation - owned assets	-	376

9. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Trustee expenses in the year were £10 (2023: £Nil).

10. Staff costs

	2024	2023 as restated
	£	£
Wages and salaries	1,101,555	1,116,731
Social security costs	84,199	93,040
Other pension costs	55,626	56,871
	1,241,380	1,266,642

The average monthly number of employees during the year was as follows:

	2024	2023 as restated
Total	50	52

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023 as restated
£60,001 - £70,000	1	1

Key Management Personnel
The key management personnel of the charity comprise of the trustees, the Chief Executive, Head of Finance and HR, Finance Manager, Head of Business Development and Head of Operations. The total employee benefits of the key management personnel of the charity were £221,800 (2023: £253,480).

continued...

11. Comparatives for the statement of financial activities

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
Income and endowments from			
Donations and legacies	33,241	-	33,241
Charitable activities			
Charitable Activity	2,000	1,262,376	1,264,376
Investment income	321	(1)	320
Total	35,562	1,262,375	1,297,937
Expenditure on			
Charitable activities			
Charitable Activity	122,848	1,443,742	1,566,590
NET INCOME/(EXPENDITURE)	(87,286)	(181,367)	(268,653)
Transfers between funds	-	(23,738)	(23,738)
Net movement in funds	(87,286)	(205,105)	(292,391)
Reconciliation of funds			
Total funds brought forward	451,460	317,569	769,029
Total funds carried forward	364,174	112,464	476,638

12. Prior year adjustment

A prior year adjustment has been included in these financial statement following a review of historic grant documentation. This identified £23,757 which was a loan repaid in 2024 and £214,097 of income which is now treated as deferred income in the 2023 figures in line with the grant conditions.

13. Tangible fixed assets

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
Cost			
At 1 April 2023 and 31 March 2024	24,639	4,892	29,531
Depreciation			
At 1 April 2023 and 31 March 2024	24,639	4,892	29,531
Net book value			
At 31 March 2024	-	-	-
At 31 March 2023	-	-	-

continued...

14. Debtors: amounts falling due within one year

	2024	2023 as restated
	£	£
Trade debtors	104,303	65,143

15. Creditors: amounts falling due within one year

	2024	2023 as restated
	£	£
Other loans (see note 16)	-	23,738
Trade creditors	18,786	35,555
Social security and other taxes	20,511	20,848
Other creditors	8,243	9,611
Deferred Income	57,936	214,098
Accrued expenses	9,000	34,055
	114,476	337,905

16. Loans

An analysis of the maturity of loans is given below:

	2024	2023 as restated
	£	£
Amounts falling due within one year on demand:		
Other loans	-	23,738

17. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023 as restated
	£	£
Within one year	4,428	7,686
Between one and five years	4,797	891
	9,225	8,577

18. Provisions for liabilities

	2024	2023 as restated
	£	£
Defined Benefit Pension	955	876

continued...

19. Movement in funds

	At 1.4.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds					
General fund	316,757	-	8,604	(4,770)	320,591
Designated Fund - Moondance Foundation	151,052	(151,052)	-	-	-
Designated Fund- Service Delivery Continuation Reserve	47,417	-	-	(21,039)	26,378
	515,226	(151,052)	8,604	(25,809)	346,969
Restricted funds					
Tesco Bag for Life	873	-	-	-	873
Anglesey Council	12,893	-	(12,893)	-	-
Children in Need - Caephilly	2,253	(4,167)	(157)	2,071	-
Children in Need - Denbingshire	30,285	(22,555)	(7,730)	-	-
Powys County Council	13,163	-	(13,163)	-	-
Virgin Money	2,000	-	-	-	2,000
Rotary	3,189	-	(134)	-	3,055
Ty Hapus	1,509	-	-	-	1,509
WCVA - TSRF 2	-	(23,738)	-	23,738	-
WCVA - TSRF 3	7,097	-	(7,097)	-	-
Helping Working Families	-	-	3,744	-	3,744
Denbigshire Foyer	579	-	(376)	-	203
Supporting People	5,430	-	-	-	5,430
Cwm Taf Health Board	17,956	-	(9,465)	-	8,491
Dr Dewi Davies	4,007	-	(4,007)	-	-
Home-Start UK - Pears R&R Fund	1	-	-	-	1
Rhyl Town Council	4,000	-	(4,000)	-	-
Waterloo Foundation	14,094	(12,500)	(1,594)	-	-
Awards for All	6,214	-	(5,386)	-	828
Harthealth Foundation	1,100	-	(1,100)	-	-
Home-Start UK - Volunteering Futures	2,725	-	(1,650)	-	1,075
University Health Board	813	-	3,209	-	4,022
Dad Matters Cwm Taf	11,175	-	(11,175)	-	-
Dutchess of Westminster Fund	5,000	-	(5,000)	-	-
Dulverston Trust	9,910	(7,165)	(2,745)	-	-
Nation of Sanctuary	23,385	(16,659)	11,034	-	17,760
Newport Participatory Budget	8,649	-	(8,649)	-	-
Society of the Holy Child Jesus	3,328	-	(3,328)	-	-
Swansea County Council	7,620	-	(7,620)	-	-
Fathers Designated Support	-	-	13,369	-	13,369
Garfield Weston Foundation	-	-	25,000	-	25,000
WCVA	-	-	14	-	14
	199,248	(86,784)	(50,899)	25,809	87,374
TOTAL FUNDS	714,474	(237,836)	(42,295)	-	434,343

continued...

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19. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	25,320	(16,715)	(1)	8,604
Designated Fund - Moondance Foundation	151,052	(151,052)	-	-
	176,372	(167,767)	(1)	8,604
Restricted funds				
Anglesey Council	30,000	(42,893)	-	(12,893)
Children in Need - Caephilly	10,000	(10,157)	-	(157)
Children in Need - Denbingshire	22,555	(30,285)	-	(7,730)
Powys County Council	80,000	(93,163)	-	(13,163)
Gwynt Y Mor	29,007	(29,007)	-	-
Rotary	-	(134)	-	(134)
WCVA - TSRF 3	-	(7,097)	-	(7,097)
Helping Working Families	132,165	(128,421)	-	3,744
Denbigshire Foyer	-	(376)	-	(376)
Supporting People	188,216	(188,216)	-	-
Cwm Taf Health Board	-	(9,465)	-	(9,465)
Dr Dewi Davies	-	(4,007)	-	(4,007)
Home-Start UK Big Hopes Big Futures	33,750	(33,750)	-	-
Home-Start UK - Pears R&R Fund	20,000	(20,000)	-	-
Rhyl Town Council	2,000	(6,000)	-	(4,000)
Waterloo Foundation	12,500	(14,094)	-	(1,594)
Cwm Taf ND	26,299	(26,299)	-	-
Families First	343,788	(343,788)	-	-
Awards for All	-	(5,386)	-	(5,386)
Harthealth Foundation	-	(1,100)	-	(1,100)
Henry Smith	60,000	(60,000)	-	-
Home-Start UK - Volunteering Futures	-	(1,650)	-	(1,650)
University Health Board	20,151	(16,942)	-	3,209
Dad Matters Cwm Taf	16,152	(27,327)	-	(11,175)
Dutchess of Westminster Fund	-	(5,000)	-	(5,000)
Dulverston Trust	9,829	(12,574)	-	(2,745)
Merthyr Tydfil Counry Borough Council	29,580	(29,580)	-	-
Nation of Sanctuary	50,036	(39,002)	-	11,034
Newport Participatory Budget	-	(8,649)	-	(8,649)
Society of the Holy Child Jesus	-	(3,328)	-	(3,328)
Swansea County Council	35,000	(42,620)	-	(7,620)
Albert Gubay	90,000	(90,000)	-	-
Fathers Designated Support	25,000	(11,631)	-	13,369
National Grid - Warm Homes	8,750	(8,750)	-	-
Garfield Weston Foundation	50,000	(25,000)	-	25,000
WCVA	14	-	-	14
	1,324,792	(1,375,691)	-	(50,899)
TOTAL FUNDS	1,501,164	(1,543,458)	(1)	(42,295)

continued...

19. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	307,919	56,255	(47,417)	316,757
Designated Fund - Moondance Foundation	93,541	(93,541)	-	-
Designated Fund - Garfield Weston Foundation	50,000	(50,000)	-	-
Designated Fund- Service Delivery Continuation Reserve	-	-	47,417	47,417
	451,460	(87,286)	-	364,174
Restricted funds				
Tesco Bag for Life	873	-	-	873
Anglesey Council	15,992	(3,099)	-	12,893
Children in Need - Caephilly	2,172	(4,086)	-	(1,914)
Children in Need - Denbingshire	11,319	(3,589)	-	7,730
Powys County Council	20,529	(7,366)	-	13,163
Virgin Money	2,000	-	-	2,000
Gwynt Y Mor	26,687	(26,687)	-	-
Rotary	3,602	(413)	-	3,189
Tudor Trust	14,810	(14,810)	-	-
Ty Hapus	1,509	-	-	1,509
WCVA - TSRF 2	41,493	(41,494)	(23,738)	(23,739)
WCVA - TSRF 3	37,489	(30,392)	-	7,097
Helping Working Families	21,516	(21,516)	-	-
Denbigshire Foyer	971	(392)	-	579
Supporting People	5,000	430	-	5,430
Cwm Taf Health Board	22,136	(4,180)	-	17,956
Dr Dewi Davies	5,000	(993)	-	4,007
Home-Start UK Big Hopes Big Futures	14,050	(14,050)	-	-
Home-Start UK- John Lewis Super Charged Communities	646	(646)	-	-
Home-Start UK - KGJ Foundation	1,000	(1,000)	-	-
Home-Start UK - Pears R&R Fund	4,636	(4,635)	-	1
Pembrokeshire County Borough Council	47,139	(47,139)	-	-
Rhyl Town Council	2,000	2,000	-	4,000
Waterloo Foundation	15,000	(13,406)	-	1,594
Awards for All	-	6,214	-	6,214
Harthealth Foundation	-	1,100	-	1,100
Home-Start UK - Volunteering Futures	-	2,725	-	2,725
University Health Board	-	813	-	813
Dad Matters Cwm Taf	-	11,175	-	11,175
Dutchess of Westminster Fund	-	5,000	-	5,000
Dulverston Trust	-	2,746	-	2,746
Nation of Sanctuary	-	6,726	-	6,726
Newport Participatory Budget	-	8,649	-	8,649
Society of the Holy Child Jesus	-	3,328	-	3,328
Swansea County Council	-	7,620	-	7,620
	317,569	(181,367)	(23,738)	112,464
TOTAL FUNDS	769,029	(268,653)	(23,738)	476,638

continued...

Docusign Envelope ID: 8C34D456-9916-4EB9-B5C9-883D8EE6C7C0

19. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,562	20,693	56,255
Designated Fund - Moondance Foundation	-	(93,541)	(93,541)
Designated Fund - Garfield Weston Foundation	-	(50,000)	(50,000)
	35,562	(122,848)	(87,286)
Restricted funds			
Anglesey Council	32,953	(36,052)	(3,099)
Children in Need - Caephilly	5,833	(9,919)	(4,086)
Children in Need - Denbingshire	35,944	(39,533)	(3,589)
Powys County Council	79,500	(86,866)	(7,366)
Gwynt Y Mor	-	(26,687)	(26,687)
Rotary	-	(413)	(413)
Tudor Trust	-	(14,810)	(14,810)
WCVA - TSRF 2	(1)	(41,493)	(41,494)
WCVA - TSRF 3	12,496	(42,888)	(30,392)
Helping Working Families	67,740	(89,256)	(21,516)
Denbigshire Foyer	-	(392)	(392)
Supporting People	108,672	(108,242)	430
Cwm Taf Health Board	46,502	(50,682)	(4,180)
Dr Dewi Davies	-	(993)	(993)
Home-Start UK Big Hopes Big Futures	-	(14,050)	(14,050)
Home-Start UK- John Lewis Super Charged Communities	-	(646)	(646)
Home-Start UK - KGJ Foundation	3,000	(4,000)	(1,000)
Home-Start UK - Pears R&R Fund	-	(4,635)	(4,635)
Pembrokeshire County Borough Council	-	(47,139)	(47,139)
Rhyl Town Council	2,000	-	2,000
Waterloo Foundation	2,500	(15,906)	(13,406)
Cwm Taf ND	20,991	(20,991)	-
Families First	505,684	(505,684)	-
Awards for All	9,950	(3,736)	6,214
GAVO RIF Grant	8,010	(8,010)	-
Harthealth Foundation	1,100	-	1,100
Henry Smith	60,000	(60,000)	-
Home-Start UK - Volunteering Futures	5,000	(2,275)	2,725
Home-Start UK - Warm Friendly Spaces	1,000	(1,000)	-
Julian Hodge Foundation	10,000	(10,000)	-
Lyndal Tree Foundation	2,000	(2,000)	-
University Health Board	20,151	(19,338)	813
Dad Matters Cymru	32,167	(32,167)	-
Dad Matters Cwm Taf	21,000	(9,825)	11,175
Dutchess of Westminster Fund	5,000	-	5,000
Dulverston Trust	21,494	(18,748)	2,746
Merthyr Tydfil Counry Borough Council	29,000	(29,000)	-
Nation of Sanctuary	15,318	(8,592)	6,726
Newport Council	14,971	(14,971)	-
Newport Participatory Budget	10,000	(1,351)	8,649
Save the Children	2,400	(2,400)	-
Society of the Holy Child Jesus	15,000	(11,672)	3,328
Swansea County Council	35,000	(27,380)	7,620
Steve Morgan Foundation	20,000	(20,000)	-
	1,262,375	(1,443,742)	(181,367)
TOTAL FUNDS	1,297,937	(1,566,590)	(268,653)

continued...

Docusign Envelope ID: 8C34D456-9916-4EB9-B5C9-883D8EE6C7C0

19. Movement in funds - continued

Restricted funds

Tesco Bag for Life - This funding is to teach cooking and provide necessary resources for families in Carmarthenshire. Groups sessions, events and 1 to 1 home sessions have taken place, including training certificates. The aim is to promote health eating in parents and children.

Anglesey Council - This is for family support delivered by trained volunteers to Anglesey families.

Children in Need - Caerphilly- This funding is to target disadvantaged pre-school children in Caerphilly, working with each child, alongside their parents/carers, to improve their emotional and social wellbeing.

Children in Need - Denbighshire- This funding is to deliver home visiting support to referred families in Denbighshire.

Powys County Council - Family First funding to deliver family support in Powys.

Virgin Money - This project is funded by the Virgin Money Foundation, Heart of the Community Fund to run a weekly Stay and Play Session for families in the south of Cardiff.

Rotary - This funding is for family activities and crisis support for families.

Ty Hapus - This project is funded by the Nationwide Community Fund for partnership working with Wales Restorative Approaches Partnership and Cadvwn Housing Association.

WCVA TSRF 3 - This grant was awarded by the Welsh Government Third Sector Resilience Fund Phase 3 to fund a Statutory Funding Officer post and website development.

Denbighshire Foyer - This is a grant to buy household equipment for families in Denbighshire.

Supporting People - Floating housing related support to families within their home or supported accommodation. The service offers early intervention and prevention support as well as assistance to those in crisis situations.

Cwm Taf Health Board - a local Health Board grant to provide support to families in greatest need locally in the Merthyr Tydfil and Rhondda Cynon Taf areas

Dr Dewi Davies - This funding was awarded specifically to support staff and volunteer costs in a number of dedicated communities in the Carmarthenshire area.

Home-Start UK - Pears R&R Fund- This funding is for a Project Officer to oversee and implement a "blended" service of online and face-to-face group work across South East Wales targeting vulnerable cohorts and enabling families to reconnect with their communities and peers.

Rhyl Town Council - This grant is a contribution towards the delivery of support services in Rhyl.

Waterloo Foundation - This grant is solely for our work improving early years development in Blaenau Gwent over a two year period.

Families First - A home visiting service of volunteers offering confidential emotional support to families across Wales.

Awards for All - this delivers bespoke training to volunteers and families.

Hartsheath Foundation- Restricted fund for families in the Conwy, Denbighshire Flintshire, Gwynedd and Wrexham areas

Home-Start UK - Volunteering Futures - Volunteering futures grants.

University Health Board - This project has a dedicated member of staff to support families who have a child who has been accepted onto the Neurodevelopmental Pathway.

Dad Matters Cwm Taf - Supporting dads with children during the perinatal phase, we encourage attachment and bonding and the building of healthy relationships with newboms.

continued...

Docusign Envelope ID: 8C34D456-9916-4EB9-B5C9-883D8EE6C7C0

19. Movement in funds - continued

Restricted funds - continued

Duchess of Westminster Fund - Restricted funds for support for families to give children in Denbigh, Ruthin and Llangollen areas the best start in life.

Dulverton Trust- This grant is to support the volunteer team, recruiting and working with volunteers.

Nation of Sanctuary- Restricted funds to support Refugee and Asylum seeking families.

Newport Council Participatory - Restricted funds to support families in Newport

Swansea City Council - Children & Communities Grant to ease the pressure on, and reduce waiting times for, vital early help and support services in support of children, young people and parents in response to the pandemic.

Helping Working Families - This project is funded by the Big Lottery Community Fund and delivers a range of community led, co-produced activities with families.

Home-Start UK Big Hopes Big Futures - this grant specifically supports families with at least one pre-school aged child who requires school readiness support.

Henry Smith - This fund contributes to the delivery of core service and other projects.

Merthyr Tydfil County Borough Council - This is Families First funding for parent peer support groups.

Society of the Holy Child Jesus - Restricted funds for families for 1-1 support.

Albert Gubay - This grant helps us expand our volunteer led core service in deprived areas of North Wales. The service supports families with children under 11 to improve their wellbeing, thier children's learning and development, thier family relationships and resilience.

Fathers Designated Support Cardiff and Vale Healthboard - Project to support Dads.

National Grid - This grant enables us to provide vital warm packs to households over the winter. e.g blankets, heaters, radiator foil etc.

Gwynt Y Mor Wind Farm - The grant enabled us to offer 1:1 home based support for families accross Rhyl and Prestatyn, to improve their mental health and family wellbeing.

Garfield Weston Foundation - The grant provided a three year contribution to organisational salaries and running costs

Community Connectors - Cwm Taf ND - The grant enabled us to employ a Complementary Support Worker to improve children's wellbeing via pre-diagnostic advice and support for families on neurodevelopmental waiting lists.

Volunteering Wales Grant -WVCA - The grant enabled us to pilot a co-productive approach to increasing and enhancing volunteering roles across Home-Start Cymru

Community Matters Fund- National Grid - This grant enabled us to provide vital warm packs to households over the winter e.g. blankets, heaters, radiator foil

Designated Funds

Moondance Foundation - This award is to help the charity with sustainability and development to ensure that its services and support continues and expands in Wales.

Service Delivery Continuation Reserve - this reserve is designated to enable us to continue 1-1 service delivery to families in specific areas where. there is a temporary restriction on funding.

continued...

Docusign Envelope ID: 8C34D456-9916-4EB9-B5C9-883D8EE6C7C0

20. Employee benefit obligations

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £55,626 (2023 - £56,871).

Defined Benefit Scheme
The charity participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme.Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions
From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions
From 1 April 2019 to 30 September 2025: £11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provision

	2024	2023	2022
	£	£	£
Present Value of provision	955	2,044	3,026

Reconciliation of opening and closing provisions

	2024	2023
	£	£
Provision at start of period	2,044	3,206
Unwinding of the discount factor (interest expense)	78	61
	(1,16)	(1,16)
Deficit contribution paid	8	8
Remeasurements - impact of any change in assumptions	1	(55)
Remeasurements - amendments to the contribution schedule	-	-
Provision at end of period	955	2,044

continued...

Docusign Envelope ID: 8C34D456-9916-4EB9-B5C9-883D8EE6C7C0

20. Employee benefit obligations - continued

Income and Expenditure Impact

	2024	2023
	£	£
Interest Expense	78	61
Remeasurements - impact of any change in assumption	1	(55)
Remeasurements - amendments to the contribution schedule	-	-

Assumptions

	2024% per annum	2023% per annum	2022% per annum
Rate of discount	5.31	5.52	2.35

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

Defined Contribution Schedule

Year ending	2024 £	2023 £	2022 £
Year 1	973	1,168	1,168
Year 2	-	973	1,168
Year 3	-	-	973

The charity must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the charity's balance sheet liability.

The plan is closed to new entrants and there were no active members of the scheme during the year.

21. Related party disclosures

There were no related party transactions for the year ended 31 March 2024.

HOME-START CYMRU FOR FAMILIES

England & Wales - Charity number 1105577

Accounts

Charity registration number 1105577

Company registration number 05199118 (England and Wales)

HOME-START CYMRU FOR FAMILIES

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

HOME-START CYMRU FOR FAMILIES

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HOME-START CYMRU FOR FAMILIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our objectives are:

- To safeguard, protect and preserve the good health, both mental and physical, of children and parents of children
- To prevent cruelty to, or maltreatment of, children
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of childcare

Principally but not exclusively within Wales and its environs.

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. The trustees expect that the organisation has sufficient resources to enable its continuation for the foreseeable future and consider it to be a going concern.

Home-Start Cymru is a young organisation built on the firm foundations of a long history of Home-Start support, and our vision is that:

Every parent in Wales has the support they need to give their children the best start in life.

We believe that children need a happy and secure childhood and that parents play the key role in giving children a good start in life enabling them to achieve their full potential. Provided at an early stage, preventing escalation to crisis point, our services are firmly rooted in the local communities within which we operate. Local staff and volunteers provide weekly support to families with young children in communities across Wales, and it is the relationship of trust that builds which is the key to long and lasting change. At our core we combine professional expertise with our network of well-trained volunteers, providing 1-2-1 emotional support and practical assistance, predominantly in the home. In addition, we provide a range of supplementary, more targeted services for specific communities or areas of need, as well as peer-peer support in group settings (when Covid allows).

Referrals come via a range of other agencies, as well as self-referrals, and we work to empower families to strengthen relationships, increase confidence, improve their mental health and well being, and reduce isolation. Our support is most effective when well-integrated with other services for families in an area. Following a needs led assessment, support is co-designed with the family, and takes a number of form, including strengthening parent-child attachment, establishing routines, managing child behaviour, child development, financial/household management, reducing the impacts of poverty, reducing conflict, engaging with other services and connecting with the local community.

Over the past year we are proud that we have continued to satisfy the requirements of all funding contracts and continue to have a strong working relationship with our local authority funders, and other statutory partners.

Achievements and performance

It has been another challenging year as the impacts of the pandemic continue, alongside the deepening cost-of-living crisis. Demand for support has never been higher, pressure on other services and workforce challenges continue, and funding pressures have started to take hold. Despite the challenges, Home-Start Cymru has made positive progress in delivering against the first year of our Hope@Home Strategy. We secured new contracts, saw modest growth in services and ended the year in a strong financial position.

We have continued to be agile, flexible and responsive through a period of ongoing uncertainty, ensuring we reached families that needed us, through a blended package of support. In the 12-month period to end of March 2023 we received **1,165 referrals**, and through our 35+ projects in 18 local authority areas across Wales, we supported **944 families**, over 2,000 children with the support of **over 150 volunteers**.

Volunteer recruitment has proved increasingly challenging, reflecting a UK-wide trend. Despite this we have continued to reach out and provide life-changing support to families across our areas of coverage within Wales, and we are working hard to make improvements and changes that will help us overcome these challenges going forward. We continue to engage with other volunteer organisations to share learning and best practice and have commenced the process for Investors in Volunteers accreditation. We have assessed the way our recruitment and training function operates, and as part of our Volunteer Strategy, identified changes for the year ahead.

Of particular note, this year has seen the accelerating impact of our policy work. We have increasingly been recognised as a strong voice for families and children on the impact of the cost-of-living crisis.

In July 2022 we welcomed the Deputy Minister for Social Services and the Deputy Minister for Social Justice to our office in Pontypridd to meet a number of families and volunteers, and we have continued the conversation with Ministers around the extreme pressures families are facing. We also welcomed Alex Davies-Jones MP to meet with service leads, families and volunteers.

We continued to be represented at a number of different networks and groups nationally and locally. We have been fortunate to build on partnerships with a number of organisations to take forward activity to further our aims of supporting families and children. This includes research into Welsh Benefits in partnership with the Bevan Foundation and a range of organisations, culminating in a report in March 2023: A common approach to Welsh benefits.

We partnered with Recovery Cymru on the campaign to reduce stigma around parenting and addiction. We continued to deliver Pause to Play in partnership with Save the Children, providing financial assistance to a small number of families for white/domestic goods, and participating in the evaluation. The report, launched in March 2023, powerfully illustrates the impact of small amounts of financial assistance on a parent's emotional and practical capacity to engage in playing with their child – literally giving parents the ability to pause to play – as fundamental to their development: Pause to Play

We are proud to have been a partner on the Book Trust's early years programme, distributing enhanced family resource packs and piloting the use of practitioner packs across different areas. In addition, we welcomed the opportunity to appear at their Early Years Conference, speaking on a panel with the Children's Laureate and illustrator, Paul Howard, about the power of reading and writing in mitigating the impacts of poverty on children's lives.

We also presented to the Cross Party Group on Poverty about the impact of the cost-of-living crisis on families and the difficulties they face in accessing financial entitlements. The experience of our families also featured in Sioned Williams' MS opening of the Senedd plenary debate on her Take-Up of Benefits Member's Bill.

We continued to receive funding from a number of local authorities and other statutory bodies, as well as the National Lottery Community Fund, Children in Need and a range of trusts and foundations. We partnered with BT at the 2022 Judgement Day rugby competition and we launched our first fundraising event, with 17 people running the Cardiff half marathon for HS Cymru. We have continued our focus on perinatal mental health and saw our Dad Matters programme launch in Cwm Taf Morgannwg, providing much needed support for Dads who traditionally have been marginalised during this formative period in their lives.

We have carried out formative engagement work to shape our Equality, Diversity and Inclusion strategy, which is nearing completion. We have also developed our understanding of our data and digital needs, developing an action plan that will support us in becoming data-enabled for the future. We are pleased to be part of the Cwmpas *Newid* digital pioneers programme, testing our digital capacity and identifying areas for improvement.

Our support included:

- Volunteer led, 1-2-1 emotional support and practical assistance
- Peri-natal mental health services for Dads
- Tailored support for Refugee and Asylum seeker families
- Financial assistance/housing support
- School readiness programme
- Peer support groups
- Support for families with a child on the neurodevelopment pathway
- Support to access food and clothing banks
- Delivery of items donated by corporate partners

Of those parents supported, the following improvements were reported:

Children's Learning and Development	83%
Parental Wellbeing	80%
Children's mental health	78%
Managing the Household Budget	73%
Reduction of stress	80%

We undertook our first full Home-Start UK Quality Assurance Audit this year, the findings of which will inform our improvement agenda for the year ahead. We have developed a new bilingual website, due to launch this summer.

We are proud of our achievements this year, during a period of profound internal and external change, and proud of our dedicated team of staff and volunteers. Organisationally, we have continued to develop the profile of Home-Start Cymru, build a diverse funding base and strengthen the organisation for the future through developing our 3 strategy for 2022-25, Hope at Home.

Financial review

Results

The net incoming unrestricted surplus for the year ended 31 March 2023 amounted to £63,766 (2022: (£214,794) deficit). This surplus increased the designated unrestricted funds to £198,469 and increased the general unrestricted reserves by £8,838 to £316,757.

The total restricted incoming resources amounted to £1,325,419 (2022: £1,406,685). Expenditure from restricted reserves of £1,443,740 (2022: £1,249,446) resulted in a net restricted deficit of £118,321 (2022: £157,239 surplus).

All of the incoming resources have been applied to further the principal objects of the charity. Families First funding for the year continued to be received from those local authorities with whom the charity has a service level agreement. This includes Rhondda Cynon Taff County Borough Council, Carmarthenshire County Borough Council, Powys County Council and Cardiff County Council. Additional Families First funding was received from Merthyr Tydfil County Borough Council. The charity received a Supporting People Grant from Caerphilly County Borough Council. The charity also receives funding from the National Lottery Community Fund and Comic Relief and a number of other smaller grants from trusts and foundations. Further funding was received this year from a number of local councils including Swansea and Pembrokeshire. An unrestricted grant from the Garfield Weston Foundation was received to support the expert centralised infrastructure of Home-Start Cymru to enhance the health and wellbeing of disadvantaged families in Wales, support family relationships to flourish, and enable children to thrive. The principal cost for the year was staff salaries and related costs. The staff provide delivery to families and manage, monitor and supervise the delivery provided by volunteers, required to meet the charity's obligations under the service level agreements.

The trustees recognise the need to hold reserves to help to continue the principal objects of the charity should the level of funding fall. The level of unrestricted reserves at the balance sheet date amounted to £515,226, with free reserves (unrestricted funds less fixed assets and designated funds) being £316,757 (2022: £307,543) which is equivalent to just over three months operating costs. Following a period of consolidation of accounting systems and reserves following the merger, the trustees are now in a position to review the reserves policy and ensure they meet the working capital requirements of the charity. The balance on the restricted funds was £199,248.

Financial controls

Following the merger, substantial investment was made to align the financial and payroll systems and revise the processes and procedures. Financial policies were reviewed and amended to meet the requirements of the merged charity. Budgets were consolidated and controls established to monitor expenditure. All bank accounts held by the merging entities were reconciled and closed, with the exception of the bank account of the former Carmarthenshire scheme.

Risk

The trustee board remains stable and highly effective. A trustee skills audit took place, highlighting gaps to be addressed going forward. Trustees remain confident the board has sufficient breadth of expertise to effectively govern Home-Start Cymru for Families and ensure delivery of the Hope at Home strategy for growth and sustainability. Regional representation for the North remains a gap to be addressed in the coming year.

Plans for future periods

As we look ahead to the second year of our strategy, we continue our focus on sustaining key services and building a strong platform for growth into new areas of service delivery. We continue to seek to diversify our funding base and to expand our service offer to meet the changing needs of families.

Volunteer recruitment is extremely challenging across Wales and remains a risk in the year ahead. Our Volunteer Strategy sets out the actions we will take to overcome the challenges and ensure we continue to provide a vital, volunteer-led service. We will continue our pursuit of the Investors in Volunteers accreditation. We will hold a series of volunteer engagement events, starting in June 2023 with 4 simultaneous events across Wales, one of which to be opened by the Deputy Minister for Social Services. We have reconfigured our recruitment model, strengthened our monitoring and reporting, and engaged with others, including Welsh Government, on different innovative approaches to overcoming present challenges. We will diversify the volunteering opportunities available to attract a wider field and analyse our approach to ensure it is fully inclusive and attractive to all.

This year will see us launch our new bilingual website this summer. We will build on the success of the Cardiff Half Marathon, with another team participating to raise funds for HS Cymru in 2023. We will continue to partner with corporate partners (such as BT at the Judgement Day rugby event in April). We will continue to work with partner organisations to promote the findings of the Welsh Benefits report, with a view to influencing changes to the way benefits in Wales are administered, so as to make it easier for families to access their entitlements. We will continue to engage regularly with WG officials and relevant Ministers. In addition, we will implement actions identified in the Data Action Plan that will support HSC to become more data enabled. Initially, there will be a focus on utilizing the data and insights we have to better effect, and in the longer term will involve plugging gaps in our data and information.

To ensure ongoing stability and sustainability we continue to seek to diversify our funding. Our Funding Strategy for 2020-23 will be refreshed to underpin the ambitions of our Hope@Home strategy.

Structure, governance and management

The organisation is a charitable company limited by guarantee and as such is governed by a Memorandum and Articles of Association. The company was incorporated on 6 August 2004 under the Companies Act 1985, registration number 05199118 and registered as a charity on 20 August 2004, registration number 1105577.

The charity was renamed Home-Start Cymru for Families on the 13 June 2019 prior to the merger on 1 July 2019.

Recruitment and Appointment of the Board of Trustees
Trustees are recruited from members of the communities throughout the year. Members of the organisation will vote in any individual wishing to become a Director at the Annual General Meetings. Individuals can be invited to attend a trustee meeting at any time with a view to becoming a trustee. If required, they can be co-opted onto the board until being voted in at the next Annual General Meeting.

All trustees will sign an agreement to act on behalf of the organisation. Trustees will receive an induction with the CEO and Head of Finance, receive support from Home-Start UK and are given the opportunity to attend regular training.

Unless otherwise determined by the charity in a General Meeting the number of the trustees shall be not less than 5 and not more than 13. The Board of Directors will be made up of representatives from each operating region and thematic portfolio holders. Regional representatives will be organised as follows, Aneurin Bevan – three, South East – three, West – two, North and Mid – two. If the prescribed number of regional representatives is not in place then the Board will look to fill gaps in the representation through co-options during the year, provided that co-opted members are not in the majority.

Organisation
The organisation is managed by a voluntary trustee board whose role is to set the overall objectives for Home-Start Cymru and to ensure that the organisation is keeping within its legal and moral obligations. The trustee board holds the ultimate power and responsibility for Home-Start Cymru.

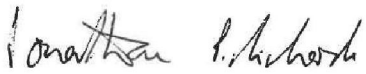
Key Management Personnel
Key management personnel are defined as the charity's senior management team, which comprises of the Chief Executive, Head of Finance, Head of Operations, and Head of Business Development together with its Trustees. Trustees do not receive any remuneration for their role, although they are entitled to claim expenses.

Key management personnel pay has been benchmarked against sector averages with the support of an external review carried out by Darwin Gray. The board of trustees have the discretion to apply spot salaries where they believe the skills required for a particular post warrants a higher level of remuneration.

Reference and administrative details

Company number	05199118
Charity number	1105577
Registered office	Rainbow House 1 Newent Road St. Mellons Cardiff CF3 0BL
Trustees	Barbara Cluer Helen Howson Liam Maguire (appointed 28 April 2022, 31 July resigned 2023) Carol Ravenscroft Jonathan Richards Ruth Sinfield Ann Williams Catriona Williams
Secretary	Bethan Webber (resigned 28 April 2023) Jayne Drummond (appointed 2 May 2023)
Key management personnel	Bethan Webber Jayne Drummond Judy Leering Meirwen Jones Iestyn Evans
Auditors	Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB
Bankers	HSBC 1 Centenary Square Birmingham B1 1HQ

The trustees' report was approved by the Board of Trustees.



Jonathan Richards - Trustee
Dated: 22 December 2023

HOME-START CYMRU FOR FAMILIES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Home-Start Cymru for Families for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOME-START CYMRU FOR FAMILIES

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HOME-START CYMRU FOR FAMILIES

Opinion

We have audited the financial statements of Home-Start Cymru for Families (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HOME-START CYMRU FOR FAMILIES

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HOME-START CYMRU FOR FAMILIES

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

22 December 2023

Chartered Accountants
Statutory Auditor

Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HOME-START CYMRU FOR FAMILIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	**3**	30,167	-	30,167	10,672	-	10,672
Charitable activities	**4**	153,054	1,325,419	1,478,473	50,000	1,406,685	1,456,685
Other Income	**5**	3,074	-	3,074	4,663	-	4,663
Investments	**6**	321	-	321	9	-	9
Total income		186,616	1,325,419	1,512,035	65,344	1,406,685	1,472,029
Expenditure on:							
Charitable activities	**7**	122,850	1,443,740	1,566,590	280,138	1,249,446	1,529,584
Net income/(expenditure) for the year/ Net movement in funds		63,766	(118,321)	(54,555)	(214,794)	157,239	(57,555)
Fund balances at 1 April 2022		451,460	317,569	769,029	666,254	160,330	826,584
Fund balances at 31 March 2023		515,226	199,248	714,474	451,460	317,569	769,029

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOME-START CYMRU FOR FAMILIES

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	**11**		-		376
Current assets					
Debtors	**12**	65,143		104,933	
Cash at bank and in hand		750,276		737,756	
		815,419		842,689	
Creditors: amounts falling due within one year	**13**	(100,069)		(71,998)	
Net current assets			715,350		770,691
Total assets less current liabilities			715,350		771,067
Creditors: amounts falling due after more than one year	**14**		(876)		(2,038)
Net assets			714,474		769,029
Income funds					
Restricted funds	**16**		199,248		317,569
Unrestricted funds					
Designated funds	**17**	198,469		143,541	
General unrestricted funds		316,757		307,919	
			515,226		451,460
			714,474		769,029

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 December 2023

Jonathan Richards

Jonathan Richards -Trustee
Company Registration No. 05199118

HOME-START CYMRU FOR FAMILIES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**21**		12,199		(115,244)
Investing activities					
Investment income received		321		9	
Net cash generated from investing activities			321		9
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			12,520		(115,235)
Cash and cash equivalents at beginning of year			737,756		852,991
Cash and cash equivalents at end of year			750,276		737,756

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Home-Start Cymru for Families is a private company limited by guarantee incorporated in England and Wales. The registered office is Rainbow House, 1 Newent Road, St. Mellons, Cardiff, CF3 0BL, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from grants are recognised when the charity is entitled to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds is included when receivable and the amount can be measured reliably by the charity; this is normal upon notification of the interest paid or payable by the bank.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a registered charity Home-start Cymru for Families is entitles to the exemption from taxation in respect of income and capital gains received with section 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objects purpose only.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies **(Continued)**

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Previously, the charity was part of a separately administered multi-employer defined benefit scheme; as it is unable to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, the scheme is accounted for as a defined contribution scheme.

The charity is still required to make contributions to fund a deficit in the scheme and the amount recognised in the financial statements is the net present value of the future deficit contributions payable under the agreement.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	30,167	10,672

4 Charitable activities

	Total 2023	**Total 2022**
	£	**£**
Grants	1,478,473	1,456,685
Analysis by fund		
Unrestricted funds	153,054	50,000
Restricted funds	1,325,419	1,406,685
	1,478,473	1,456,685

4 Charitable activities **(Continued)**

Anglesey Council	32,953	6,136
National Lottery Community Fund	-	12,777
Children in Need	58,499	38,243
Cwm Taf Health Board	46,502	46,501
Cwm Taf ND	20,991	-
Families First	505,684	492,999
Awards for all	9,950	-
Garfield Weston	-	50,000
GAVO RIF Grant	8,010	-
Hartsheath Foundation	1,100	-
Henry Smith	60,000	-
HSUK	9,000	78,882
Helping Working Families	67,740	132,594
Julian Hodge Foundation	10,000	-
Job Retention Scheme	-	903
Lyndal Tree Foundation	2,000	-
Oakdale Trust	2,000	-
Powys County Council	79,500	88,000
Rhyl Town Council	2,000	2,000
Steve Morgan Foundation	20,000	30,000
Supporting People	108,672	119,606
Tudor Trust	-	20,000
University Health Board	20,151	20,151
Dad Matters Cymru	32,167	15,253
Dad Matter Cwn taf	21,000	-
Duchess of Westminster Fund	5,000	-
Dulverton Trust	28,658	-
Gwynt Y Mor	-	40,000
BCUHB	-	2,150
Children in Need - Gwent	10,000	10,000
Dr Dewi Davies	-	5,000
Mantell Gwynedd	-	2,150
Merthyr Tydfil Council	29,000	5,943
Moondance Foundation	151,052	-
Nation of Sanctuary	31,977	-
Neath Port Talbot County Borough Council	-	5,808
Newport Council	24,971	-
Pembrokeshire County Borough Council	-	62,139
Save the Children	2,400	-
Society of the Holy Child Jesus	15,000	-
Swansea City Council	35,000	12,911
Time to Shine	-	2,200
Voluntary Action Merthyr Tydfil	-	3,000
Walk and Chat	-	3,900
Waterloo Foundation	15,000	15,000
WCVA TSRF 2	-	94,950
WCVA TSRF 3	12,496	37,489
	1,478,473	1,456,685

5 Other Income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Trading activity income: other	3,074	4,663

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	321	9

7 Charitable activities

	Total 2023 £	Total 2022 £
Staff costs	1,266,616	1,226,258
Depreciation and impairment	376	1,614
Staff expenses	44,350	21,045
Rent, Rates & Water	25,094	23,760
Light & Heat	12,667	6,550
Postage & Stationery	1,495	2,645
Marketing	7,143	21,299
IT costs	43,264	45,717
Bank charges	107	237
Consultancy and other staff costs	38,550	47,561
Premises costs	13,910	19,874
Telephone	14,920	18,652
Room Hire	5,219	717
Volunteer Costs	16,462	8,573
Families	35,497	56,988
	1,525,670	1,501,490
Share of governance costs (see note 8)	40,920	28,094
	1,566,590	1,529,584
Analysis by fund		
Unrestricted funds	122,850	280,138
Restricted funds	1,443,740	1,249,446
	1,566,590	1,529,584

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Audit fees	-	6,900	6,900	-	6,120	6,120
Legal fees	-	33,015	33,015	-	20,731	20,731
Accountancy Fees	-	1,005	1,005	-	1,243	1,243
	-	40,920	40,920	-	28,094	28,094
Analysed between						
Charitable activities	-	40,920	40,920	-	28,094	28,094

Governance costs includes payments to the auditors of £6,900 (2022- £6,120) for audit fees and £979 for non-audit fees (2022 - £979).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

One trustee (2022: none) was reimbursed £201 for travel expenses during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	52	53

Employment costs	2023 £	2022 £
Wages and salaries	1,116,705	1,102,451
Social security costs	93,040	77,867
Other pension costs	56,871	45,940
	1,266,616	1,226,258

Included within wages and salaries costs are redundancy payments totalling £34,159 (2022: £18,872). As at the current year end £25,653 remained outstanding (2022: £nil).

Key management personnel
The key management personnel of the charity comprise of the trustees, the Chief Executive, Head of Finance and HR, Finance Manager, Head of Business Development and Head of Operations. The total employee benefits of the key management personnel of the charity were £253,480 (2022: £201,215).

10 Employees (Continued)

The number of employees whose annual remuneration was £60,000 or more were:

	2023 Number	2022 Number
£60,000 to £69,999	1	1

The employer's pension contributions in relation to the above was £3,150 (2022: £3,000)

11 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2022	24,639	4,892	29,531
At 31 March 2023	24,639	4,892	29,531
Depreciation and impairment			
At 1 April 2022	24,639	4,516	29,155
Depreciation charged in the year	-	376	376
At 31 March 2023	24,639	4,892	29,531
Carrying amount			
At 31 March 2023	-	-	-
At 31 March 2022	-	376	376

12 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	65,143	104,300
Prepayments and accrued income	-	633
	65,143	104,933

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	20,848	21,249
Trade creditors	35,555	32,990
Other creditors	9,611	9,867
Accruals and deferred income	34,055	7,892
	100,069	71,998

14 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Pension	876	2,038

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £56,871 (2022 - £45,940).

15 Retirement benefit schemes **(Continued)**

Defined benefit schemes

The company participates in the TPT Retirement - The Growth Plan, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025: £11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provision

	2023	2022	2021
	£	£	£
Present value of provision	2,044	3,206	10,759

An amount of £1,168 (2022 - £1,168) is included within short term creditors and £876 (2022 - £2,038) in long term liabilities.

Reconciliation of opening and closing provisions

	2023	2022
	£	£
Provision at start of period	3,206	10,759

15 Retirement benefit schemes **(Continued)**

Unwinding of discount factor (interest expense)	61	62
Deficit contribution paid	(1,168)	(2,723)
Actuarial remeasurements - change in assumptions	(55)	(74)
Actuarial remeasurements - amendments to the contribution schedule	-	(4,818)
Provision at end of period	2,044	3,206

Income and expenditure impact

	2023	2022
	£	£
Interest expense	61	62
Actuarial remeasurements - change in assumptions	(55)	(74)
Actuarial remeasurements - amendments to the contribution schedule	-	(4,818)

Key assumptions

	2023	2022	2021
Discount rate	5.52	2.35	0.66

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

Defined contributions schedule

	2023	2022	2021
	£	£	£
Year 1	1,168	1,168	2,723
Year 2	973	1,168	2,804
Year 3	-	973	2,804
Year 4	-	-	2,479

The charity must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the charity's balance sheet liability.

The Plan is closed to new entrants and there were no active members of the scheme during the year.

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
National Lottery Community Fund	-	12,777	(12,777)	-	-	-	-
Tesco Bag for Life	873	-	-	873	-	-	873
Anglesey Council	28,864	6,136	(19,008)	15,992	32,953	(36,052)	12,893
Awards for All	-	-	-	-	9,950	(3,736)	6,214
Children in Need - Caerphilly	-	10,000	(7,828)	2,172	10,000	(9,919)	2,253
Children in Need - Denbighshire	13,630	38,243	(40,554)	11,319	58,499	(39,533)	30,285
Duchess Of Westminster Fund				-	5,000	-	5,000
Dulverton Trust				-	28,658	(18,748)	9,910
Families First	-	492,999	(492,999)	-	505,684	(505,684)	-
GAVO RIF Grant	-	-	-	-	8,010	(8,010)	-
Hartsheath Foundation	-	-	-	-	1,100	-	1,100
Henry Smith	-	-	-	-	60,000	(60,000)	-
Powys County Council	10,810	88,000	(78,281)	20,529	79,500	(86,866)	13,163
Steve Morgan Foundation	-	30,000	(30,000)	-	20,000	(20,000)	-
Virgin Money	2,000	-	-	2,000	-	-	2,000
Gwynt Y Mor	-	40,000	(13,313)	26,687	-	(26,687)	-
Rotary	3,602	-	-	3,602	-	(413)	3,189
Tudor Trust	17,407	18,000	(20,597)	14,810	-	(14,810)	-
Tudor Trust - Wellbeing	-	2,000	(2,000)	-	-	-	-
Ty Hapus	1,509	-	-	1,509	-	-	1,509
University Health Board	6,954	20,151	(27,105)	-	20,151	(19,338)	813
	85,649	758,306	(744,462)	99,493	839,505	(849,796)	89,202

16 Restricted funds **(Continued)**

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
WCVA - TSRF 2	-	94,950	(53,457)	41,493		(41,493)	-
WCVA - TSRF 3	-	37,489	-	37,489	12,496	(42,888)	7,097
Helping Working Families	32,244	132,594	(143,322)	21,516	67,740	(89,256)	-
Denbighshire Foyer	1,226	-	(255)	971	-	(392)	579
Supporting People	-	119,606	(114,606)	5,000	108,672	(108,242)	5,430
Betsi Cadwaladr University Health Board	-	2,150	(2,150)	-	-	-	-
Community Foundation Wales	4,115	-	(4,115)	-	-	-	-
Community Foundation Wales - Royal London	10,000	-	(10,000)	-	-	-	-
Covid-19 Job Retention Scheme	-	903	(903)	-	-	-	-
Cwm Taf Health Board	9,659	46,501	(34,024)	22,136	46,502	(50,682)	17,956
Cwm Taf ND					20,991	(20,991)	-
Dad Matters Cymru	-	15,253	(15,253)	-	32,166	(32,166)	-
Dr Dewi Davies	-	5,000	-	5,000	-	(993)	4,007
Home-Start UK Army	2,500	-	(2,500)	-	-	-	-
Home-Start UK Big Hopes Big Futures	8,437	25,313	(19,700)	14,050	-	(14,050)	-
Home-Start UK Brook Trust Grant	6,500	-	(6,500)	-	-	-	-
Home-Start UK - John Lewis Phase 1	-	28,000	(28,000)	-	-	-	-
Home-Start UK - John Lewis Phase 2	-	12,214	(12,214)	-	-	-	-
Home-Start UK - John Lewis Super Charged Communities	-	5,740	(5,094)	646	-	(646)	-
Home-Start UK - KGJ Foundation	-	1,000	-	1,000	3,000	(4,000)	-
Home-Start UK - Volunteering Futures	-	-	-	-	5,000	(2,275)	2,725
Home-Start UK - Warm Friendly Spaces	-	-	-	-	1,000	(1,000)	-
Home-Start UK - Pears R&R Fund	-	6,615	(1,979)	4,636	-	(4,635)	1
	160,330	1,291,634	(1,198,534)	253,430	1,137,072	(1,263,505)	126,997

16 Restricted funds **(Continued)**

	Balance at 1 April 2021	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 1 April 2022	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Mantell Gwynedd	-	2,150	(2,150)	-	-	-	-
Merthyr Tydfil County Borough Council	-	5,943	(5,943)	-	29,000	(29,000)	-
Neath Port Talbot County Borough Council	-	5,808	(5,808)	-	-		-
Pembrokeshire County Borough Council	-	62,139	(15,000)	47,139	-	(47,139)	-
Rhyl Town Council	-	2,000	-	2,000	2,000	-	4,000
Swansea City Council	-	12,911	(12,911)	-	35,000	(27,380)	7,620
Time to Shine	-	2,200	(2,200)	-	-	-	-
Voluntary Action Merthyr Tydfil	-	3,000	(3,000)	-	-	-	-
Walk and Chat	-	3,900	(3,900)	-	-	-	-
Waterloo Foundation	-	15,000	-	15,000	15,000	(15,906)	14,094
Dad Matters Cwm Taf	-	-	-	-	21,000	(9,825)	11,175
Julian Hodge Foundation	-	-	-	-	10,000	(10,000)	-
Lyndal Tree Foundation	-	-	-	-	2,000	(2,000)	-
Nation of Sanctuary	-	-	-	-	31,976	(8,591)	23,385
Newport Council	-	-	-	-	14,971	(14,971)	-
Newport Participatory Budget	-	-	-	-	10,000	(1,351)	8,649
Save the Children	-	-	-	-	2,400	(2,400)	-
Society of the Holy Child Jesus	-	-	-	-	15,000	(11,672)	3,328
	160,330	1,406,685	(1,249,446)	317,569	1,325,419	(1,443,740)	199,248

16 Restricted funds **(Continued)**

National Lottery Community Fund - The project, operating in Ceredigion and Caerphilly County Borough, delivers essential support services for families with young children to prevent crisis and family breakdown. The project has extended perinatal support to new areas of Ceredigion and to Caerphilly CBC. Services include outreach work, domestic abuse support, CAB sessions, benefits advice and training.

Awards for All - this delivers bespoke training to volunteers and families.

Tesco Bag for Life - This funding is to teach cooking and provide necessary resources for families in Carmarthenshire. Groups sessions, events and 1 to 1 home sessions have taken place, including training certificates. The aim is to promote health eating in parents and children.

Anglesey Council - This is for family support delivered by trained volunteers to Anglesey families.

Children in Need - Caerphilly- This funding is to target disadvantaged pre-school children in Caerphilly, working with each child, alongside their parents/carers, to improve their emotional and social wellbeing. Through a tailored 6-week programme for every child, we will deliver 1-1 family support and group activities focussing on building better relationships with parents/carers and reducing isolation.

Children in Need - Denbighshire- This funding is to deliver home visiting support to referred families in Denbighshire.

Families First - A home visiting service of volunteers offering confidential emotional support to families across Wales. The project builds a community to up-skill volunteers through recruitment and training. Groups are established to support families and the community. Additional Behaviour Management Support for targeted families to address attachment and behaviour challenges.

Dad Matters Cwm Taf - Supporting dads with children during the perinatal phase, we encourage attachment and bonding and the building of healthy relationships with newborns.

Duchess of Wesminster Fund - Restricted funds for support for families to give children in Denbigh, Ruthin and Llangollen areas the best start in life.

Dulverton Trust- This grant is to support the volunteer team, recruiting and working with volunteers.

GAVO RIF- Restricted funds for families in Caerphilly for Peer Support Parenting Groups.

Hartsheath Foundation- Restricted fund for families in the Conwy, Denbighshire Flintshire, Gwynedd and Wrexham areas

16 Restricted funds **(Continued)**

Henry Smith - This fund contributes to the delivery of core service and other projects eg staff salaries and running costs.

Powys County Council - Family First funding to deliver family support in Powys . An initial 12 months pilot to deliver in the north of the country.

Steve Morgan Foundation - Funding towards the salary of a Scheme Organiser to deliver family support, including family groups, in Denbighshire.

Virgin Money - This project is funded by the Virgin Money Foundation, Heart of the Community Fund to run a weekly Stay and Play Session for families in the south of Cardiff.

Gwynt Y Mor - A Grant from the Gwynt y Mor Community Fund finances this Project which delivers support for families in coastal areas of Denbighshire where poverty has hit hardest, such poverty having a disproportionate impact on children in the form of behavioural issues and development, resulting in a need for the parents to receive support. Highly trained and experienced volunteers provide practical and emotional support for parents, with advice on how to improve their finances and reduce their levels of poverty.

Rotary - This funding is for family activities and crisis support for families. It also funds new IT equipment for the office.

Tudor Trust - This is an asylum seekers and refugee project that funds a dedicated member of staff to support families who are particularly vulnerable because they have recently arrived in Britain/ Cardiff.

Ty Hapus - This project is funded by the Nationwide Community Fund for partnership working with Wales Restorative Approaches Partnership and Cadwyn Housing Association. It provides restorative approaches training to families living in hostels and temporary accommodation to help build positive relationships. It also offers support to families when they transition to their permanent property.

Cwm Taf ND - This is a Neurodevelopment (ND) project: 1-1 & group support for families on the ND pathway.

Julian Hodge Foundation - Restricted funds for 1-1 family support.

Lyndal Tree Foundation - Restricted funds for 1-1 family support.

Nation of Sanctuary - Restricted funds to support Refugee and Asylum seeking families.

Newport Council/Participatory - Restricted funds to support families in Newport

16 Restricted funds **(Continued)**

University Health Board - This project has a dedicated member of staff to support families who have a child who has been accepted onto the Neurodevelopmental Pathway.

Helping Working Families - This project is funded by the Big Lottery Community Fund and delivers a range of community led, co-produced activities with families. Coproduction groups are run and facilitated by HS staff, volunteers and working parents to develop, refine, oversee and manage a range of activity, largely centred on increasing families' opportunities to access social activities at low/ no cost, providing greater quality of life for both parents and the family as a whole.

Denbighshire Foyer - This is a grant to buy household equipment such as beds, stairgates, carpets for families in need living in Denbighshire.

Supporting People - Caerphilly has been supporting families under this programme for 10 years delivering floating housing related support to vulnerable families within their home or supported accommodation. The service offers early intervention and prevention support as well as assistance to those in crisis situations.

Community Foundation Wales - This grant was awarded from the Wales Respond & Recover Fund (DCMS), a Coronavirus resilience fund to provide emotional support by digital means for familied finding it difficult.

Community Foundation Wales- RoyalLondon – This is funding from the Royal London fund to support the core costs of the organisation.

Covid-19 Job Retention Scheme – This is funding from the government incentive scheme to allow us to continue to employ staff that might otherwise have been made redundant.

Cwm Taf Health Board – a local Health Board grant to provide support to families in greatest need locally in the Merthyr Tydfil and Rhondda Cynon Taf areas

Dad Matters Cymru- the purpose of this project was to offer 1-1 telephone support to up to 20 fathers offered by Home-Start trained male volunteers. They would be able to empathize with fathers who needed support and signpost them to other available help if required.

16 Restricted funds **(Continued)**

Home-Start UK Army – Home-Start UK were awarded funding from the Army Central Fund, to distribute to local Home-Starts in order to extend the network's support for Army Families. The funds are to support volunteer home visiting, group work and any other activities/services to extend the support available to Army Families. The support is expected to reduce isolation, extend social networks and improved ability to cope with the demands of family life.

Home-Start UK Big Hopes Big Futures – this grant specifically supports families with at least one pre-school aged child who requires school readiness support. Generic school readiness support is currently being provided but as soon as volunteers are able, they will deliver the face-to-face programme Big Hopes Big Futures.

Home-Start UK Brook Trust Grant – this award was made for assistance with income generation and support around improving financial management. It will provide support with fundraising and look at financial planning and developing these skills at Home-Start Cymru.

16 Restricted funds **(Continued)**

Tudor Trust - Wellbeing - This grant was for activities to improve staff wellbeing during the pandemic.

WCVA - TSRF 2 - This grant was awarded by the Welsh Government Third Sector Resilience Fund Phase 2 to fund marketing activities and fundraising posts for the charity.

WCVA TSRF 3 - This grant was awarded by the Welsh Government Third Sector Resilience Fund Phase 3 to fund a Statutory Funding Officer post and website development.

Dr Dewi Davies - This funding was awarded specifically to support staff and volunteer costs in a number of dedicated communities in the Carmarthenshire area.

Home-Start UK - John Lewis Phase 1 - This funding was to support families during the Covid – 19 pandemic by providing care packages, access to data and technology, clothes, bedding, fuel cards, toys, books and online training.

Home-Start UK - John Lewis Phase 2 - This funding was to support the production of materials and intellectual property for the marketing and promotion of Volunteers.

Home-Start UK - John Lewis Super Charged Communities - This award funds a contribution to a gold package of 50 places at the Cardiff half marathon and materials for a series of in store promotion events and contactless collections at a John Lewis store.

Home-Start UK - KGJ Foundation- This award is made for engagement and participation in Home-Start UK's PIMH network development work over a 12 month period.

Home-Start UK - Pears R&R Fund- This funding is for a Project Officer to oversee and implement a "blended" service of online and face-to-face group work across South East Wales targeting vulnerable cohorts and enabling families to reconnect with their communities and peers.

Home-Start UK - Volunteering Futures - Restricted funds for improving volunteering offer.

Home-Start UK - Warm Spaces Friendly Faces -Restricted funds for Resources for families..

Mantell Gwynedd- The aim of this funding is to increase the provision, availability and access to well-being activity, preventative support and resources that have a positive impact on mental health, for people across North Wales.

Merthyr Tydfil County Borough Council - This is Families First funding for parent peer support groups.

16 Restricted funds **(Continued)**

Neath Port Talbot County Borough Council - This was a small grant from the Child Development Fund to deliver a pilot project in the area supporting families and children.

Pembrokeshire County Borough Council - This funding is from the Council's Children's Services and is to provide vulnerable families in Pembrokeshire with direct emotional and practical assistance and support.

Rhyl Town Council - This grant is a contribution towards the delivery of support services in Rhyl. It is to directly benefit Rhyl residents rather than the wider Denbighshire area.

Save the Children - Part of a research project called Pause to Play to work with families to encourage play.

Society of the Holy Child Jesus - Restricted funds for families for 1-1 support.

Swansea City Council - This is a one-off Children & Communities Grant to ease the pressure on, and reduce waiting times for, vital early help and support services in support of children, young people and parents in response to the pandemic.

Time to Shine - This was a small grant from Carmarthenshire County Council to deliver additional developmental support to children and families who are in greatest need and disadvantage, and who have been impacted most by Covid-19.

Voluntary Action Merthyr Tydfil - A small grants scheme for voluntary groups in Merthyr Tydfil working in response to the Covid 19 Pandemic or who have inequalities in the community as a result of the pandemic. The grant enabled us to deliver Lego therapy sessions for primary age children experiencing low level anxiety.

Walk and Chat - Additional short term CCG funding to encourage outdoor connections for local families during the pandemic in a dedicated community in Carmarthenshire.

Waterloo Foundation - This grant is solely for our work improving early years development in Blaenau Gwent over a two year period.

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
Barclays Bank	94,373		(94,373)	-	--	-	-	
Moondance Foundation	274,781	-	(181,240)	93,541	151,052	(93,541)	-	151,052
Garfield Weston Foundation	-	50,000	-	50,000	-	(50,000)	-	-
Service Delivery Continuation Reserve	-	-	-	-	-	-	47,417	47,417
	369,154	50,000	(275,613)	143,541	151,052	(143,541)	47,417	198,469

Barclays Bank - this funding is an unrestricted grant under the "Barclays 100x100 UK COVID-19 Community Relief Programme". The funding was to enable us to reach a further 200-300 families across Wales through the provision of practical door-step support, provision of regular 1-1 emotional support by phone and setting up a phone line parents can access during Covid-19.

Moondance Foundation – this award was a one time donation to help the charity with sustainability and development to ensure that its services and support continues and expands in Wales.

Garfield Weston Foundation - this unrestricted funding award is to support the expert centralised infrastructure of Home-Start Cymru to enhance the health and wellbeing of disadvantaged families in Wales, support family relationships to flourish, and enable children to thrive.

Service Delivery Continuation Reserve – this reserve is designated to enable us to continue 1-1 service delivery to families in specific areas where there is a temporary restriction on funding.

18 Analysis of net assets between funds

	Unrestricted funds 2023	**Designated funds 2023**	**Restricted funds 2023**	**Total 2023**	Unrestricted funds 2022	Designated funds 2022	Restricted funds 2022	Total 2022
	£	**£**	**£**	**£**	£	£	£	£
Fund balances at 31 March 2023 are represented by:								
Tangible assets	-	-	-	-	376	-	-	376
Current assets/(liabilities)	317,633	198,469	199,248	715,350	309,581	143,541	317,569	770,691
Long term liabilities	(876)	-	-	(876)	(2,038)	-	-	(2,038)
	316,757	198,469	199,248	714,474	307,919	143,541	317,569	769,029

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	7,686	598
Between two and five years	891	301
	8,577	899

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

21 Cash generated from operations	2023	2022
	£	£
Deficit for the year	(54,555)	(57,555)
Adjustments for:		
Investment income recognised in statement of financial activities	(321)	(9)
Depreciation and impairment of tangible fixed assets	376	1,614
Movements in working capital:		
Decrease/(increase) in debtors	39,790	(54,956)
Increase/(decrease) in creditors	26,909	(4,338)
Cash generated from/(absorbed by) operations	12,199	(115,244)

22 Analysis of changes in net funds

The charity had no debt during the year.

HOME-START CYMRU FOR FAMILIES

England & Wales - Charity number 1105577

Accounts

Charity Registration No. 1105577

Company Registration No. 05199118 (England and Wales)

HOME-START CYMRU FOR FAMILIES

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

HOME-START CYMRU FOR FAMILIES

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HOME-START CYMRU FOR FAMILIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our objectives are:

- To safeguard, protect and preserve the good health, both mental and physical, of children and parents of children.
- To prevent cruelty to, or maltreatment of, children.
- To relieve sickness, poverty and need amongst children and parents of children.
- To promote the education of the public in better standards of childcare.

Principally but not exclusively within Wales and its environs.

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. The trustees expect that the organisation has sufficient resources to enable its continuation for the foreseeable future, and consider it to be a going concern.

Home-Start Cymru is a young organisation built on the firm foundations of a long history of Home-Start support, and our vision is that:

Every parent in Wales has the support they need to give their children the best start in life.

We believe that children need a happy and secure childhood and that parents play the key role in giving children a good start in life enabling them to achieve their full potential. Provided at an early stage, preventing escalation to crisis point, our services are firmly rooted in the local communities within which we operate. Local staff and volunteers provide weekly support to families with young children in areas across Wales, and it is the relationship of trust that builds which is the key to long and lasting change. At our core we combine professional expertise with our network of well-trained volunteers, providing 1-2-1 emotional support and practical assistance, predominantly in the home. In addition, we provide a range of supplementary more targeted services for specific communities or areas of need, as well as peer-peer support in group settings (when covid allows).

Referrals come via a range of other agencies, as well as self-referrals, and we work to empower families to strengthen relationships, increase confidence, improve their mental health, and reduce isolation. Our support is most effective when well integrated with other services for families in an area. Following needs led assessment, support is co-designed with the family, and takes a number of form, including strengthening parent-child attachment, establishing routines, managing child behaviour, child development, financial / household management, reducing the impacts of poverty, reducing conflict, engaging with other services, and, connecting with the local community.

Over the past year we are proud that we have continued to satisfy the requirements of all funding contracts, and continue to have a strong working relationship with our local authority funders, and other statutory partners.

Achievements and performance

Our activities continued to be affected by the pandemic, with services operating remotely for most of the year. We showed ourselves to be agile, flexible and responsive through a period of ongoing uncertainty, ensuring we reached families that needed us, through a blended package of support. In the 12-month period to end of March 2022 we had over **1000 referrals**, supporting **over 900 families**, with the support of **214 volunteers**. We provided 1-2-1 and group support via digital means, maintaining contact with families, before returning into homes in the final quarter.

Home-Start Cymru ran in the region of 30 different projects across 18 local authority areas in Wales, mobilising a number of new services. We continued to receive funding from a number of local authorities and other statutory bodies, as well as the National Lottery Community Fund, Children in Need, and a range of trusts and foundations.

We continued to evolve our centralised volunteer recruitment and training function, ensuring full integration with local delivery teams. Training has been strengthened, and we ran two successful targeted volunteer recruitment campaigns with **130** new volunteers recruited and trained during the period.

We worked with staff and families to inform service evolution, looking at changing needs in conjunction with gaps in existing provision. This led to an increased focus on perinatal mental health support for Mums and Dads and development of a clear offer for both that builds on the core Home-Start model , alongside offering supplementary more targeted elements. We commenced our Dad Matters programme in Carmarthenshire, providing much needed support for Dads who are often marginalised during this formative period, and hope to be able to scale it up in the coming year. We also ran our Family Learning programme, providing more intensive support over 6 weeks for families requiring more tailored support around child behaviour.

Our support included:

- Volunteer led, 1-2-1 emotional support and practical assistance
- Peri-natal mental health services for Mums and Dads
- Tailored support for Refugee and Asylum seeker families
- Financial assistance/ housing support
- School readiness programme
- Peer support groups, including: breastfeeding support, young parents, in-work poverty
- Support for families with a child on the neurodevelopment pathway
- Support to access food banks
- Delivery of items donated by corporate partners, including food, clothing, and household goods

Of those parents supported, the following improvements were reported:

- Parental Wellbeing 81%
- Children's Learning and Development 78%
- Children's mental health 69%
- Reduction of stress 76%

A review of operational practise across all projects took place, looking at consistency, best practise and areas for improvement, with recommendations now being implemented.

We continued to develop our core central functions, to enable delivery of the strategic plan, through the creation of two new roles: Policy and Public Affairs officer, and Head of Business Development. This enabled us to strengthen the voice of those we support within our work, advocating for families through increased participation in external networks, social media campaigns, and increased media activity – achieving 43 pieces of media coverage over the last six months of the year alone.

We are proud of our achievements this year during a period of profound internal and external change, and proud of our dedicated team of staff and volunteers. Organisationally, we have continued to develop the profile of Home-Start Cymru, build a diverse funding base and strengthen the organisation for the future through developing our 3 strategy for 2022-25, Hope at Home.

Financial review

Results

The net incoming unrestricted deficit for the year ended 31 March 2022 amounted to £214,794 (2021: £375,974 surplus). This deficit decreased the designated unrestricted funds to £143,541 and increased the general unrestricted reserves by £10,819 to £307,919.

The deficit on the designated reserves was expected as the funds were assigned to be spent in the year. The small surplus of £10,819 contributes to the general free reserves of the charity.

The total restricted incoming resources amounted to £1,406,685 (2021: £1,350,425). Expenditure from restricted reserves of £1,249,446 (2020: £1,272,678) resulted in net restricted income of £157,239 (2020: £77,747).

All of the incoming resources have been applied to further the principal objects of the charity. Families First funding for the year continued to be received from those local authorities with whom the charity has a service level agreement. This includes Rhondda Cynon Taff County Borough Council, Carmarthenshire County Borough Council, Powys County Council and Cardiff County Council. Additional Families First funding was received from Merthyr Tydfil County Borough Council. Flying Start funding is received from Caerphilly County Council through a joint project with GAVO which completed in August 2021. In addition, the charity received a Supporting People Grant from Caerphilly County Borough Council. The charity also receives funding from the National Lottery Community Fund and Comic Relief and a number of other smaller grants from trusts and foundations. Further funding was received this year from The Welsh Government Third Sector Resilience Fund and also a number of local councils including Swansea, Neath Port Talbot and Pembrokeshire. An unrestricted grant from the Garfield Weston Foundation was received to support the central costs of the charity. The principal cost for the year was staff salaries and related costs. The staff provide delivery to families, and manage, monitor and supervise the delivery provided by volunteers, required to meet the charity's obligations under the service level agreements.

The trustees recognise the need to hold reserves to help to continue the principal objects of the charity should the level of funding fall. The level of unrestricted reserves at the balance sheet date amounted to £451,460, with free reserves (unrestricted funds less fixed assets and designated funds) being £307,543 (2021: £295,110) which is equivalent to just over three months operating costs. Following a period of consolidation of accounting systems and reserves following the merger, the trustees are now in a position to review the reserves policy and ensure they meet the working capital requirements of the charity. The balance on the restricted funds was £317,569.

Financial controls

Following the merger, substantial investment was made to align the financial and payroll systems and revise the processes and procedures. Financial policies were reviewed and amended to meet the requirements of the merged charity. Budgets were consolidated and controls established to monitor expenditure. All bank accounts held by the merging entities were reconciled and closed, with the exception of the bank account of the former Carmarthenshire scheme.

Risk

The trustee board has seen a number of changes following the merger on the 1st July 2019. A positive restructuring of the board to make way for the specific skills and expertise identified for the larger merger was finalised on 1st July 2019 to form Home-Start Cymru for Families. Trustees are confident the board has representation from the regions and the expertise to strengthen Home-Start Cymru for Families to grow and provide a valuable service to families throughout Wales.

Trustees have put in place measurers to ensure risks are assessed on a regular basis by including risk as a standard item at every board meeting. The risk register is updated every two months for presentation at the board meetings. It forms the basis for action plans designed to address weaknesses in controls identified and mitigate risks where this is considered to be desirable.

Plans for future periods

The future for Home-Start Cymru is set to be an exciting one. As we approach our 3rd anniversary in July 2022, *Hope at Home,* our new strategy for 2022-25 sets out our ambitions for building on the firm foundations of our formative years, with the ultimate aim of reaching more families who need our support in our areas of coverage across Wales. We will achieve this by **strengthening** our core offer, **activating** new offers and responding to future opportunities, and being strongly **connected** internally and externally: Our goals over the next 3 years are to:

- expand our reach, supporting more families across Wales
- raise the voice of families and the experiences that they face to drive long term change
- be more inclusive in all that we do, and influence others to do the same
- continuously improve outcomes for families and demonstrate the impact of our support.

As we look ahead we want to expand our reach, supporting more families across the 18 local authority areas of Wales in which we provide support. We will seek to do this through maintaining and increasing our statutory contracts, scaling up our perinatal mental health support for mums and dads, and expanding our support for those seeking sanctuary in Wales.

We will focus on furthering our understanding of 'digital' as a foundational pillar of all that we do, defining what it means for our organisation as well as for those we support. We will consider the implications of an increasingly digital world on our families, set against a context of the cost of living crisis and what that might mean for digital disadvantage. We will develop a digital strategy setting out goals and actions for the next 3 years.

We will strive to be more inclusive in all that we do, and to influence others to be the same. We will consider what role we can play in preventing and responding to global challenges such as poverty, diversity and inclusion conflict, and climate change, ensuring we are a regenerative organisation that operates in a way that gives back to future generations, rather than inadvertently taking away. All in all, we will work hard to ensure the strongest outcomes for families through our locally based, community grown services.

Structure, governance and management

The organisation is a charitable company limited by guarantee and as such is governed by a Memorandum and Articles of Association. The company was incorporated on 6 August 2004 under the Companies Act 1985, registration number 05199118 and registered as a charity on 20 August 2004, registration number 1105577.

The charity was renamed Home-Start Cymru for Families on the 13 June 2019 prior to the merger on the 1st July 2019.

Recruitment and Appointment of the Board of Trustees
Trustees are recruited from members of the communities throughout the year. Members of the organisation will vote in any individual wishing to become a Director at the Annual General Meetings. Individuals can be invited to attend a trustee meeting at any time with a view to becoming a trustee. If required they can be co-opted onto the board until being voted in at the next Annual General Meeting.

All trustees will sign an agreement to act on behalf of the organisation. Trustees will receive an induction with the CEO and Head of Finance, receive support from Home-Start UK and are given the opportunity to attend regular training.

Unless otherwise determined by the charity in a General Meeting the number of the trustees shall be not less than 5 and not more than 13. The Board of Directors will be made up of representatives from each operating region and thematic portfolio holders. Regional representatives will be organised as follows, Aneurin Bevan – three, South East – three, West – two, North and Mid – two. If the prescribed number of regional representatives is not in place then the Board will look to fill gaps in the representation through co-options during the year, provided that co-opted members are not in the majority.

Organisation
The organisation is managed by a voluntary trustee board whose role is to set the overall objectives for Home-Start Cymru and to ensure that the organisation is keeping within its legal and moral obligations. The trustee board holds the ultimate power and responsibility for Home-Start Cymru.

Key Management Personnel
Key management personnel are defined as the charity's senior management team, which comprises of the Chief Executive, Head of Finance, Head of Operations, and Head of Business Development together with its Trustees. Trustees do not receive any remuneration for their role, although they are entitled to claim expenses.

Key management personnel pay is generally benchmarked against the NJC pay scales used in local authorities, as well as against the market average for similar roles. The board of trustees however have the discretion to apply spot salaries where they believe the skills required for a particular post warrants a higher level of remuneration.

Reference and administrative details

Charity name	Home-Start Cymru for Families
Registered charity number	1105577
Company registration number	05199118
Registered office	Rainbow House 1 Newent Road St. Mellons Cardiff CF3 0BL

Members of the trustee board

Barbara Cluer	
Paul Dunne	Resigned 21st October 2021
Helen Howson	
Carol Ravenscroft	
Professor Jonathan Richards	
Liam Maguire	Appointed 28th April 2022
Ruth Sinfield	
Ann Williams	
Catriona Williams	

Company Secretary	Bethan Webber
Chief Executive	Bethan Webber
Auditors	Azets Audit Services Chartered Accountants & Statutory Auditors Ty Derw, Lime Tree Court Cardiff Business Park Cardiff CF23 8AB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.

.....
JONATHAN RICHARDS
Trustee
Dated: 9/11/22

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Home-Start Cymru for Families for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOME-START CYMRU FOR FAMILIES

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HOME-START CYMRU FOR FAMILIES

Opinion

We have audited the financial statements of Home-Start Cymru for Families (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF HOME-START CYMRU FOR FAMILIES

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services. 6-12-2022

Azets Audit Services

Chartered Accountants
Statutory Auditor

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

HOME-START CYMRU FOR FAMILIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	10,672	-	10,672	11,483	-	11,483
Charitable activities	4	50,000	1,406,685	1,456,685	412,382	1,350,425	1,762,807
Other Income	5	4,663	-	4,663	7,182	-	7,182
Investments	6	9	-	9	44	-	44
Total income		65,344	1,406,685	1,472,029	431,091	1,350,425	1,781,516
Expenditure on:							
Charitable activities	7	280,138	1,249,446	1,529,584	55,117	1,272,678	1,327,795
Net (expenditure)/income for the year/ Net movement in funds		(214,794)	157,239	(57,555)	375,974	77,747	453,721
Fund balances at 1 April 2021		666,254	160,330	826,584	290,280	82,583	372,863
Fund balances at 31 March 2022		451,460	317,569	769,029	666,254	160,330	826,584

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOME-START CYMRU FOR FAMILIES

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		376		1,990
Current assets					
Debtors	12	104,933		49,977	
Cash at bank and in hand		737,756		852,991	
		842,689		902,968	
Creditors: amounts falling due within one year	13	(71,998)		(70,202)	
Net current assets			770,691		832,766
Total assets less current liabilities			771,067		834,756
Creditors: amounts falling due after more than one year	14		(2,038)		(8,172)
Net assets			769,029		826,584
Income funds					
Restricted funds	15		317,569		160,330
Unrestricted funds					
Designated funds	16	143,541		369,154	
General unrestricted funds		307,919		297,100	
			451,460		666,254
			769,029		826,584

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9.11.22

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Trustee – JONATHAN RICHARDS

Company Registration No. 05199118

HOME-START CYMRU FOR FAMILIES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	20		(115,244)		527,042
Investing activities					
Investment income received		9		44	
Net cash generated from investing activities			9		44
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(115,235)		527,086
Cash and cash equivalents at beginning of year			852,991		325,905
Cash and cash equivalents at end of year			737,756		852,991

1 Accounting policies

Charity information

Home-Start Cymru for Families is a private company limited by guarantee incorporated in England and Wales. The registered office is Rainbow House, 1 Newent Road, St. Mellons, Cardiff, CF3 0BL, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from grants are recognised when the charity is entitled to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds is included when receivable and the amount can be measured reliably by the charity; this is normal upon notification of the interest paid or payable by the bank.

1.5 Expenditure

1 Accounting policies **(Continued)**

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be requires in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a registered charity Home-start Cymru for Families is entitles to the exemption from taxation in respect of income and capital gains received with section 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objects purpose only.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations and gifts	10,672	11,483

4 Charitable activities

	Total 2022 £	Total 2021 £
Performance related grants	1,456,685	1,762,807
Analysis by fund		
Unrestricted funds	50,000	412,382
Restricted funds	1,406,685	1,350,425
	1,456,685	1,762,807
Anglesey Council	6,136	55,000
National Lottery Community Fund	12,777	32,319
Children in Need	38,243	46,655
Cwm Taf Health Board	46,501	45,590
Families First	492,999	475,865
Flying Start	-	37,458
Garfield Weston	50,000	-
Henry Smith	40,000	-
HSUK	78,882	31,038
Helping Working Families	132,594	106,498
Job Retention Scheme	903	24,652
Moondance	-	274,781
PAVO Mental Health Project	-	4,250
Powys County Council	88,000	66,500
Rainbow Volunteers - (VSEF Small Grants)		95,929
Rhondda Cynon Taf ICT	-	10,000
Rhyl Town Council	2,000	2,000
Steve Morgan Foundation	30,000	23,333
Supporting People	119,606	140,240
Tudor Trust	20,000	37,000
University Health Board	20,151	20,151
Barclays bank	-	100,000
Community Foundation Wales	-	106,548
Carmarthenshire County Council	-	10,000
Clocaenog	-	5,000
Comic Relief VSE fund	-	2,000

4 Charitable activities (Continued)

Dad Matters Cymru	15,253	5,000
Gwynt Y Mor	-	5,000
BCUHB	2,150	-
Children in Need - Gwent	10,000	-
Dr Dewi Davies	5,000	-
Mantell Gwynedd	2,150	-
Merthyr Tydfil Council	5,943	-
Neath Port Talbot County Borough Council	5,808	-
Pembrokeshire County Borough Council	62,139	-
Swansea City Council	12,911	
Time to Shine	2,200	
Voluntary Action Merthyr Tydfil	3,000	-
Walk and Chat	3,900	-
Waterloo Foundation	15,000	-
WCVA TSRF 2	94,950	-
WCVA TSRF 3	37,489	-
	1,456,685	1,762,807

5 Other Income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Trading activity income: other	4,663	7,182

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	9	44

7 Charitable activities

	Total 2022 £	Total 2021 £
Staff costs	1,226,258	1,065,380
Depreciation and impairment	1,614	1,614
Staff expenses	21,045	8,994
Rent, Rates & Water	23,760	43,444
Light & Heat	6,550	4,617
Postage & Stationery	2,645	3,282
Marketing	21,299	9,754
IT costs	45,717	38,632
Sundries	-	1,519
Bank charges	237	-
Consultancy and other staff costs	47,561	24,877
Premises costs	19,874	6,223
Repairs & Maintenance	-	408
Telephone	18,652	20,742
Room Hire	717	-
Volunteer Costs	8,573	4,260
Families	56,988	65,409
	1,501,490	1,299,155
Share of governance costs (see note 8)	28,094	28,640
	1,529,584	1,327,795
Analysis by fund		
Unrestricted funds	280,138	55,117
Restricted funds	1,249,446	1,272,678
	1,529,584	1,327,795

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Audit fees	-	6,120	6,120	-	5,700	5,700
Legal fees	-	20,731	20,731	-	21,433	21,433
Accountancy Fees	-	1,243	1,243	-	1,507	1,507
	-	28,094	28,094	-	28,640	28,640
Analysed between						
Charitable activities	-	28,094	28,094	-	28,640	28,640

Governance costs includes payments to the auditors of £6,120(2021- £5,700) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed expenses during the current or prior year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Employees	53	44

Employment costs	2022 £	2021 £
Wages and salaries	1,102,451	962,919
Social security costs	77,867	62,200
Other pension costs	45,940	40,261
	1,226,258	1,065,380

Included within the Wages and Salaries figure are consultancy fees.

The charity paid out £18,872 (2021: £23,627) of redundancy costs in the year. As at 31st March 2022 no balances were outstanding.

Key management personnel
The key management personnel of the charity comprise of the trustees, the Chief Executive, Head of Finance, Head of Business Development and Head of Operations. The total employee benefits of the key management personnel of the charity were £201,215 (2021: £260,133).

10 Employees (Continued)

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
£60,000 to £69,999	1	1

The employer's pension contributions were £3,000.

11 Tangible fixed assets

	Computers £
Cost	
At 1 April 2021	4,892
At 31 March 2022	4,892
Depreciation and impairment	
At 1 April 2021	2,902
Depreciation charged in the year	1,614
At 31 March 2022	4,516
Carrying amount	
At 31 March 2022	376
At 31 March 2021	1,990

12 Debtors

Amounts falling due within one year:	2022 £	2021 £
Trade debtors	104,300	49,623
Prepayments and accrued income	633	354
	104,933	49,977

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	21,249	20,185
Trade creditors	32,990	33,288
Other creditors	9,867	8,523
Accruals and deferred income	7,892	8,206
	71,998	70,202

14 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Pension	2,038	8,172

The charity participates in The Pension Trust Retirement Solutions – The Growth Plan, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme. The scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit as shown below:

Year 1 (due within 1 year)	£1,168
Year 2	£1,168
Year 3	£973
Total	**£3,309**

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 1 April 2021	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
National Lottery Community Fund	2,767	32,319	(35,086)	-	12,777	(12,777)	-
Tesco Bag for Life	873	-	-	873	-	-	873
Anglesey Council	1,932	55,000	(28,068)	28,864	6,136	(19,008)	15,992
Children in Need - Caerphilly	-	-	-	-	10,000	(7,828)	2,172
Children in Need - Denbighshire	1,283	46,655	(34,308)	13,630	38,243	(40,554)	11,319
Families First	-	475,865	(475,865)	-	492,999	(492,999)	-
Flying Start	-	37,458	(37,458)	-	-	-	-
Henry Smith	9,227	-	(9,227)	-	-	-	-
Powys County Council	1,003	66,500	(56,693)	10,810	88,000	(78,281)	20,529
Steve Morgan Foundation	-	23,333	(23,333)	-	30,000	(30,000)	-
Virgin Money	2,000	-	-	2,000	-	-	2,000
Gwynt Y Mor	-	5,000	(5,000)	-	40,000	(13,313)	26,687
Rotary	3,602	-	-	3,602	-	-	3,602
Tudor Trust	4,958	37,000	(24,551)	17,407	18,000	(20,597)	14,810
Tudor Trust - Wellbeing	-	-	-	-	2,000	(2,000)	-
Ty Hapus	4,482	-	(2,973)	1,509	-	-	1,509
University Health Board	-	20,151	(13,197)	6,954	20,151	(27,105)	-
	32,127	799,281	(745,759)	85,649	758,306	(744,462)	99,493

15 Restricted funds **(Continued)**

	Balance at 1 April 2020	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 1 April 2021	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
WCVA - TSRF 2	-	-	-	-	94,950	(53,457)	41,493
WCVA - TSRF 3	-	-	-	-	37,489	-	37,489
Helping Working Families	48,099	106,498	(122,353)	32,244	132,594	(143,322)	21,516
Denbighshire Foyer	2,357		(1,131)	1,226	-	(255)	971
Supporting People	-	140,240	(140,240)	-	119,606	(114,606)	5,000
Betsi Cadwaladr University Health Board	-	-	-	-	2,150	(2,150)	-
Clocaenog	-	5,000	(5,000)	-	-	-	-
Community Foundation Wales	-	96,548	(92,433)	(4,115)	-	(4,115)	-
Community Foundation Wales - Royal London	-	10,000	-	(10,000)	-	(10,000)	-
Covid-19 Job Retention Scheme	-	24,652	(24,652)	-	903	(903)	-
Cwm Taf Health Board	-	45,590	(35,931)	(9,659)	46,501	(34,024)	22,136
Dad Matters Cymru	-	5,000	(5,000)	-	15,253	(15,253)	-
Dr Dewi Davies	-	-	-	-	5,000	-	5,000
Home-Start UK Army	-	2,500	-	(2,500)	-	(2,500)	-
Home-Start UK Big Hopes Big Futures	-	8,437	-	(8,437)	25,313	(19,700)	14,050
Home-Start UK Brook Trust Grant	-	6,500	-	(6,500)	-	(6,500)	-
Home-Start UK - John Lewis Phase 1	-	-	-	-	28,000	(28,000)	-
Home-Start UK - John Lewis Phase 2	-	-	-	-	12,214	(12,214)	-
Home-Start UK - John Lewis Super Charged Communities	-	-	-	-	5,740	(5,094)	646
Home-Start UK - KGJ Foundation	-	-	-	-	1,000	-	1,000
Home-Start UK - Pears R&R Fund	-	-	-	-	6,615	(1,979)	4,636
Rainbow Volunteers – (VSEF Small Grants)	-	95,929	(95,929)	-	-	-	-
	82,583	1,346,175	(1,268,428)	160,330	1,291,634	(1,198,534)	253,430

15 Restricted funds **(Continued)**

	Movement in funds				Movement in funds		
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
PAVO Mental Health Project	-	4,250	(4,250)	-	-	-	-
Mantell Gwynedd	-	-	-	-	2,150	(2,150)	-
Merthyr Tydfil County Borough Council	-	-	-	-	5,943	(5,943)	-
Neath Port Talbot County Borough Council	-	-	-	-	5,808	(5,808)	-
Pembrokeshire County Borough Council	-	-	-	-	62,139	(15,000)	47,139
Rhyl Town Council	-	-	-	-	2,000	-	2,000
Swansea City Council	-	-	-	-	12,911	(12,911)	-
Time to Shine	-	-	-	-	2,200	(2,200)	-
Voluntary Action Merthyr Tydfil	-	-	-	-	3,000	(3,000)	-
Walk and Chat	-	-	-	-	3,900	(3,900)	-
Waterloo Foundation	-	-	-	-	15,000	-	15,000
	82,583	1,350,425	(1,272,678)	160,330	1,406,685	(1,249,446)	317,569

15 Restricted funds **(Continued)**

National Lottery Community Fund - The project, operating in Ceredigion and Caerphilly County Borough, delivers essential support services for families with young children to prevent crisis and family breakdown. The project has extended perinatal support to new areas of Ceredigion and to Caerphilly CBC. Services include outreach work, domestic abuse support, CAB sessions, benefits advice and training. There is also a project funded by Awards for All which delivers bespoke training to volunteers and families.

Royal London - One year funding to pay staff costs to support families experiencing difficulties. Supported Outreach hours and admin hours to assist with the monitoring of project outcomes and benefits. Offering basic skills sessions to families. This final part of the year funding support 34 families.

Tesco Bag for Life - This funding is to teach cooking and provide necessary resources for families in Carmarthenshire. Groups sessions, events and 1 to 1 home sessions have taken place, including training certificates. The aim is to promote health eating in parents and children.

Anglesey Council - This was a pilot project initially for 6 months of family support delivered by trained volunteers to Anglesey families. The project has been extended for another year to March 2020.

Children in Need - Caerphilly- This funding is to target disadvantaged pre-school children in Caerphilly, working with each child, alongside their parents/carers, to improve their emotional and social wellbeing. Through a tailored 6-week programme for every child, we will deliver 1-1 family support and group activities focussing on building better relationships with parents/carers and reducing isolation.

Children in Need - Denbighshire- This funding is to deliver home visiting support to referred families in Denbighshire.

Families First - A home visiting service of volunteers offering confidential emotional support to families across Wales. The project builds a community to up-skill volunteers through recruitment and training. Groups are established to support families and the community. Additional Behaviour Management Support for targeted families to address attachment and behaviour challenges.

Flying Start - An Early Language Development project in partnership with Caerphilly Families First and Flying Start partners to offer holistic services for families. The project supports parents to increase confidence, develop skills and to role model positive engagement practices.

15 Restricted funds **(Continued)**

Henry Smith - This fund contributes to the delivery of core service and other projects eg staff salaries and running costs.

Powys County Council - Family First funding to deliver family support in Powys . An initial 12 months pilot to deliver in the north of the country.

Steve Morgan Foundation - Funding towards the salary of a Scheme Organiser to deliver family support, including family groups, in Denbighshire.

Virgin Money - This project is funded by the Virgin Money Foundation, Heart of the Community Fund to run a weekly Stay and Play Session for families in the south of Cardiff.

Gwynt Y Mor - A Grant from the Gwynt y Mor Community Fund finances this Project which delivers support for families in coastal areas of Denbighshire where poverty has hit hardest, such poverty having a disproportionate impact on children in the form of behavioural issues and development, resulting in a need for the parents to receive support. Highly trained and experienced volunteers provide practical and emotional support for parents, with advice on how to improve their finances and reduce their levels of poverty.

Rotary - This funding is for family activities and crisis support for families. It also funds new IT equipment for the office.

Treats - This was a personal donation for staff team building activities

Tudor Trust - This is an asylum seekers and refugee project that funds a dedicated member of staff to support families who are particularly vulnerable because they have recently arrived in Britain/ Cardiff.

Ty Hapus - This project is funded by the Nationwide Community Fund for partnership working with Wales Restorative Approaches Partnership and Cadwyn Housing Association. It provides restorative approaches training to families living in hostels and temporary accommodation to help build positive relationships. It also offers support to families when they transition to their permanent property.

15 Restricted funds **(Continued)**

University Health Board - This project has a dedicated member of staff to support families who have a child who has been accepted onto the Neurodevelopmental Pathway.

Helping Working Families - This project is funded by the Big Lottery Community Fund and delivers a range of community led, co-produced activities with families. Coproduction groups are run and facilitated by HS staff, volunteers and working parents to develop, refine, oversee and manage a range of activity, largely centred on increasing families' opportunities to access social activities at low/ no cost, providing greater quality of life for both parents and the family as a whole.

Western Power Distributions -This is a donation from Western Power Distributions for Christmas presents and hampers for families in Cardiff.

Denbighshire Foyer - This is a grant to buy household equipment such as beds, stairgates, carpets for families in need living in Denbighshire.

Supporting People - Caerphilly has been supporting families under this programme for 10 years delivering floating housing related support to vulnerable families within their home or supported accommodation. The service offers early intervention and prevention support as well as assistance to those in crisis situations.

Clocaenog – this funding was to support the mental health of women in Denbigh, Ruthin, Corwen and rural communities. It established mutual peer support groups run for the women by the women.

Community Foundation Wales - This grant was awarded from the Wales Respond & Recover Fund (DCMS), a Coronavirus resilience fund to provide emotional support by digital means for families finding it difficult. The project provided remote sessions such as learning for children which also give parents a break as well as the provision of practical door-step support, e.g. shopping, foodbank pick up, baby supplies, collection of school meal vouchers/ medication. The project also targeted support for parents accessing Speech and language support for children to encourage language and communication.

Community Foundation Wales - Royal London – This is funding from the Royal London fund to support the core costs of the organisation.

Covid-19 Job Retention Scheme – This is funding from the government incentive scheme to allow us to continue to employ staff that might otherwise have been made redundant.

Cwm Taf Health Board – a local Health Board grant to provide support to families in greatest need locally in the Merthyr Tydfil and Rhondda Cynon Taf areas

Dad Matters Cymru- the purpose of this project was to offer 1-1 telephone support to up to 20 fathers offered by Home-Start trained male volunteers. They would be able to empathize with fathers who needed support and signpost them to other available help if required.

15 Restricted funds **(Continued)**

Home-Start UK Army – Home-Start UK were awarded funding from the Army Central Fund, to distribute to local Home-Starts in order to extend the network's support for Army Families. The funds are to support volunteer home visiting, group work and any other activities/services to extend the support available to Army Families. The support is expected to reduce isolation, extend social networks and improved ability to cope with the demands of family life.

Home-Start UK Big Hopes Big Futures – this grant specifically supports families with at least one pre-school aged child who requires school readiness support. Generic school readiness support is currently being provided but as soon as volunteers are able, they will deliver the face-to-face programme Big Hopes Big Futures.

Home-Start UK Brook Trust Grant – this award was made for assistance with income generation and support around improving financial management. It will provide support with fundraising and look at financial planning and developing these skills at Home-Start Cymru.

Rainbow Volunteers (VSEF Small Grants) – this grant is from the Voluntary Services Emergency Fund (VSEF), administered by WCVA on behalf of the Welsh Government. This was a Covid specific fund to enable the organisation to respond to an increasing demand for their services and support across Wales. This was delivered through a targeted approach aimed at the specific challenges of the crisis.

PAVO Mental Health Project – The aim of the scheme was to fund new or extend existing voluntary sector support to address low-level mental health and wellbeing issues with the aim of reducing the need for more specialist mental health support. This funding was made especially available from Welsh Government through the Powys Teaching Health Board as evidence of need during Covid-19.

15 Restricted funds **(Continued)**

Tudor Trust - Wellbeing - This grant was for activities to improve staff wellbeing during the pandemic.

WCVA - TSRF 2 - This grant was awarded by the Welsh Government Third Sector Resilience Fund Phase 2 to fund marketing activities and fundraising posts for the charity.

WCVA TSRF 3 - This grant was awarded by the Welsh Government Third Sector Resilience Fund Phase 3 to fund a Statutory Funding Officer post and website development.

Dr Dewi Davies - This funding was awarded specifically to support staff and volunteer costs in a number of dedicated communities in the Carmarthenshire area.

Home-Start UK - John Lewis Phase 1 - This funding was to support families during the Covid – 19 pandemic by providing care packages, access to data and technology, clothes, bedding, fuel cards, toys, books and online training.

Home-Start UK - John Lewis Phase 2 - This funding was to support the production of materials and intellectual property for the marketing and promotion of Volunteers.

Home-Start UK - John Lewis Super Charged Communities - This award funds a contribution to a gold package of 50 places at the Cardiff half marathon and materials for a series of in store promotion events and contactless collections at a John Lewis store.

Home-Start UK - KGJ Foundation- This award is made for engagement and participation in Home-Start UK's PIMH network development work over a 12 month period.

Home-Start UK - Pears R&R Fund- This funding is for a Project Officer to oversee and implement a "blended" service of online and face-to-face group work across South East Wales targeting vulnerable cohorts and enabling families to reconnect with their communities and peers.

Mantell Gwynedd- The aim of this funding is to increase the provision, availability and access to well-being activity, preventative support and resources that have a positive impact on mental health, for people across North Wales.

Merthyr Tydfil County Borough Council - This is Families First funding for parent peer support groups.

15 Restricted funds **(Continued)**

Neath Port Talbot County Borough Council - This was a small grant from the Child Development Fund to deliver a pilot project in the area supporting families and children.

Pembrokeshire County Borough Council - This funding is from the Council's Children's Services and is to provide vulnerable families in Pembrokeshire with direct emotional and practical assistance and support.

Rhyl Town Council - This grant is a contribution towards the delivery of support services in Rhyl. It is to directly benefit Rhyl residents rather than the wider Denbighshire area.

Swansea City Council - This is a one-off Children & Communities Grant to ease the pressure on, and reduce waiting times for, vital early help and support services in support of children, young people and parents in response to the pandemic.

Time to Shine - This was a small grant from Carmarthenshire County Council to deliver additional developmental support to children and families who are in greatest need and disadvantage, and who have been impacted most by Covid-19.

Voluntary Action Merthyr Tydfil - A small grants scheme for voluntary groups in Merthyr Tydfil working in response to the Covid 19 Pandemic or who have inequalities in the community as a result of the pandemic. The grant enabled us to deliver Lego therapy sessions for primary age children experiencing low level anxiety.

Walk and Chat - Additional short term CCG funding to encourage outdoor connections for local families during the pandemic in a dedicated community in Carmarthenshire.

Waterloo Foundation - This grant is solely for our work improving early years development in Blaenau Gwent over a two year period.

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£
Barclays Bank	100,000	(5,627)	94,373	-	(94,373)	-
Moondance Foundation	274,781	-	274,781	-	(181,240)	93,541
Garfield Weston	-	-	-	50,000	-	50,000
	374,781	(5,627)	369,154	50,000	(275,613)	143,541

Barclays Bank – this funding is an unrestricted grant under the "Barclays 100x100 UK COVID-19 Community Relief Programme". The funding was to enable us to reach a further 200-300 families across Wales through the provision of practical door-step support, provision of regular 1-1 emotional support by phone and setting up a phone line parents can access during Covid-19.

Moondance – this award was a one time donation to help the charity with sustainability and development to ensure that its services and support continues and expands in Wales.

Garfield Weston Foundation - This unrestricted funding award is to support the expert centralised infrastructure of Home-Start Cymru to enhance the health and wellbeing of disadvantaged families in Wales, support family relationships to flourish, and enable children to thrive.

17 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	376	-	376	1,990	-	1,990
Current assets/(liabilities)	309,582	317,568	770,691	672,436	160,330	832,766
Long term liabilities	(2,038)	-	(2,038)	(8,172)	-	(8,172)
	307,920	317,568	769,029	666,254	160,330	826,584

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	598	2,627
Between two and five years	301	-
	899	2,627

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

20 Cash generated from operations	2022 £	2021 £
(Deficit)/surpus for the year	(57,555)	453,721
Adjustments for:		
Investment income recognised in statement of financial activities	(9)	(44)
Depreciation and impairment of tangible fixed assets	1,614	1,614
Movements in working capital:		
(Increase)/decrease in debtors	(54,956)	50,020
(Decrease)/increase in creditors	(4,338)	21,731
Cash (absorbed by)/generated from operations	(115,244)	527,042

21 Analysis of changes in net funds

The charity had no debt during the year.

HOME-START CYMRU FOR FAMILIES

England & Wales - Charity number 1105577

Accounts

Charity Registration No. 1105577

Company Registration No. 05199118 (England and Wales)

HOME-START CYMRU FOR FAMILIES

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

HOME-START CYMRU FOR FAMILIES

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HOME-START CYMRU FOR FAMILIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our objectives are:

- To safeguard, protect and preserve the good health, both mental and physical, of children and parents of children.
- To prevent cruelty to, or maltreatment of, children.
- To relieve sickness, poverty and need amongst children and parents of children.
- To promote the education of the public in better standards of childcare.

Principally but not exclusively within Wales and its environs.

Home-Start Cymru is a young organisation built on the firm foundations of a long history of Home-Start support, and our vision is that:

Every parent in Wales has the support they need to give their children the best start in life.

We're there for parents when they need us most, because childhood can't wait. Reaching out to parents early, providing volunteer support when needed, empowering parents to develop the knowledge, skills and resilience to enable their children to thrive.

Our Values

- We offer families a choice. Families choose to access our support and volunteers choose to put themselves forward to support services.
- We work in partnership – with each other, with families and with other agencies, to extend the support offered to families and improve the chances of lasting, sustainable impact.
- We work in a spirit of openness, encouragement and enjoyment. We promote positive steps towards long term change. We help strengthen family relationships, supporting parents to have fun with their children.
- We are flexible and responsive to the needs of families. We recognise that every family has individual needs and can be affected by similar issues in different ways. Our support is tailored to meet each family's specific issues in the most appropriate way and can be adapted to address changing needs.

A national structure sits behind our services which are firmly rooted in the local communities within which we operate, with local staff and volunteers providing weekly support to families with young children. We combine professional expertise with our network of well-trained volunteers to provide 1-1 emotional and practical support, predominantly in the home. It is the relationship of trust volunteers build with families that is the key to long and lasting change. We also provide peer-peer support in group settings.

We believe that children need a happy and secure childhood and that parents play the key role in giving their children a good start in life and helping them to achieve their full potential. We provide support at an early stage, working to prevent escalation to crisis point. Our support is trauma informed, strengths based and non-judgemental. We work with families to strengthen parent-child attachment, increase confidence, improve their mental health, and to empower them to be able to face whatever comes their way.

The range of support is broad but includes:

- Emotional support and practical assistance
- Advice on developing parent-child attachment
- Support with establishing routines
- Coping strategies for child behaviour
- Activities that support child development
- Support to access other services
- Connecting families back into their local community
- Facilitating peer to peer networks
- Practical financial help

We seek to demonstrate impacts against 4 main outcomes:

- Parental wellbeing
- Child wellbeing
- Child behaviour
- Family relationships

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance

This year our activities have been affected by the COVID-19 pandemic and in March 2020 we moved all our operations remotely. We have continued to run all our 1-1 support and groups virtually via digital means, maintaining contact with families who wished to continue to receive support in this way. Over the course of the year we have developed our competency in using digital means of supporting families, with an increase in the use of video platforms such as Zoom.

We centralised our volunteer recruitment and training, moving it online, and had a continuous recruitment drive running remote training across the year. Some of our longstanding volunteers opted to take a step back while they dealt themselves with the personal impacts of COVID-19, whilst at the same time we had an unprecedented response to our remote recruitment drive as part of our COVID-19 response work. We re-designed the training course for remote delivery and put in place central processes for DBS checks, which have enabled us to continue to recruit throughout the pandemic.

Home-Start Cymru ran over 30 projects across Wales. This included the continuation of all ongoing projects as well as the mobilising of a number of new COVID-19 response projects. We received funding from a number of locally administered Welsh Government early years and housing grants, as well as the National Lottery Community Fund, Children in Need, and a range of trusts and foundations. We received COVID-19-response emergency funding from Barclays Bank, WCVA, the Community Foundation Wales and the Moondance Foundation. Together these funds have enabled us to extend our reach to families across Wales.

Home-Start Cymru supported parents across Wales to increase confidence, strengthen parent-child attachment, build resilience to help overcome the challenges they face, and to access other specialist support in their local community. Our services ranged from 1-1 emotional support to rapid response intensive support for families approaching crisis point. We ran a range of groups remotely ranging from breastfeeding support, peri-natal mental health to young parents.

We have continued delivery of our 4-year Lottery-funded coproduction project focused on working families. This project enabled us to work with our partner Home-Start organisations in Wrexham, Flintshire, Conwy and Ceredigion. The project centres on us as professionals working together with groups of working parents across Wales, sharing power on an equal basis, to understand the issues they face, jointly determine the outcomes to be achieved, and co-design new services or projects.

Activities that had been planned unfortunately had to cease when Covid hit. We adapted to move support remotely and focused on Zoom groups where possible. Some groups lost momentum, for others support moved to 1-1 where that was what parents wanted most. We have continued to maintain some momentum in all areas and are now planning a return to the face to face activities previously planned.

We have shown ourselves to be agile, flexible and adaptable and, through the development of remote support, we have been able to reach more families and we will continue to offer a blended package of support as we move forward.

The differences we made:

- Reduced social isolation: 88% of our families reported that they felt less isolated.
- Improved emotional wellbeing for adults and children: our families reported an 88% improvement in emotional wellbeing.
- Improved resilience of families: we saw an 88% increase in resilience.
- Improved confidence/self-esteem for parents: our families reported 86% improvement in their confidence and self-esteem.

We are proud of our achievements this year during a period of profound internal and external change, and proud of our dedicated team of staff and volunteers. Organisationally, we have continued to develop the profile of Home-Start Cymru, increased our income from £1.3 million to £1.8 million, and increased our staff team from 40 to 51. We have strengthened the organisation for the future through setting our strategy for the year ahead, and building greater central skills and capacity around key functions such as comms and income generation.

Financial review

Results
The net incoming unrestricted surplus for the year ended 31 March 2021 amounted to £375,974 (2020: £183,935 surplus). This surplus increased the cumulative unrestricted funds to £666,254.

The trustees have designated £369,154 from unrestricted reserves, with general reserves being £297,100.

The total restricted incoming resources amounted to £1,350,425 (2020: £981,732). Expenditure from restricted reserves of £1,272,678 (2020: £905,948) resulted in net restricted income of £77,747 (2020: £75,583).

All of the incoming resources have been applied to further the principal objects of the charity. Families First funding for the year continued to be received from those local authorities with whom the charity has a service level agreement. This includes Rhondda Cynon Taff County Borough Council, Carmarthenshire County Borough Council, Powys County Council and Cardiff County Council. Flying Start funding is received from Caerphilly County Council through a joint project with GAVO. In addition, the charity received a Supporting People Grant from Caerphilly County Borough Council. The charity also receives funding from the National Lottery Community Fund and Comic Relief and a number of other smaller grants from trusts and foundations. The principal cost for the year was staff salaries and related costs. The staff provide delivery to families, and manage, monitor and supervise the delivery provided by volunteers, required to meet the charity's obligations under the service level agreements.

The trustees recognise the need to hold reserves to help to continue the principal objects of the charity should the level of funding fall. The level of unrestricted reserves at the balance sheet date amounted to £666,254, with free reserves (unrestricted funds less fixed assets and designated funds) being £295,110 (2020: £290,280) which is equivalent to just over three months operating costs. Following a period of consolidation of accounting systems and reserves following the merger, the trustees are now in a position to review the reserves policy and ensure they meet the working capital requirements of the charity. The balance on the restricted funds was £160,330.

Financial controls
Following the merger, substantial investment was made to align the financial and payroll systems and revise the processes and procedures. Financial policies were reviewed and amended to meet the requirements of the merged charity. Budgets were consolidated and controls established to monitor expenditure. All bank accounts held by the merging entities were reconciled and closed, with the exception of the bank account of the former Carmarthenshire scheme. This account is now the main bank account of the charity.

Risk
The trustee board has seen a number of changes following the merger on the 1st July 2019. A positive restructuring of the board to make way for the specific skills and expertise identified for the larger merger was finalised on 1st July 2019 to form Home-Start Cymru for Families. There have been changes to the board during the year and recruitment to fill the regional gaps is planned.

Trustees have put in place measures to ensure risks are assessed on a regular basis by including risk as a standard item at every board meeting. The risk register is updated every two months for presentation at the board meetings. It forms the basis for action plans designed to address weaknesses in controls identified and mitigate risks where this is considered to be desirable.

COVID-19 impact
When the COVID-19 lockdown began in March 2020, the charity was quickly able to relocate to a home-working situation without much impact on the delivery of our services to our beneficiaries. Conversations were quickly had with funders to ensure that we could adapt our services without any impact on our grant funding. We have continued to deliver our services in this way with no negative impact on our income.

Home-Start Cymru is fortunate in that it does not rely on fundraising for its main source of income. The charity was very quickly able to access additional COVID-19 funding to deliver further services to our beneficiaries. This continues to be the case and because of the long-term effects of lockdown we have secured additional funding to the value of circa £365k for this year and part of the next. Together with other funding applications in the pipeline we are looking at a secure position going forward.

Plans for future periods

The future for Home-Start Cymru is set to be an exciting one. Like all charities, we must ensure that our resources are focussed on achieving our aims of supporting families in the best ways possible.

We continue on a journey of continuous improvement and are planning our service evolution on the basis of learning about what has worked well during this unprecedented year and strengthening our digital offer for the future. We are planning for a return to face-to-face support when safe to do so. We are focusing on new or escalating areas of need that are emerging as the pandemic impacts take their toll on families.

We have identified three areas of strategic priority:

1. High quality services:

    - continuously improving our existing services, making them as efficient and effective as possible,
    - evolving our services to ensure continued relevance and extended reach
    - strengthening our volunteer offer

2. A voice for change:

    - Giving families more voice through collecting and sharing their stories
    - Policy and influencing – advocating on behalf of families on the issues that affect them
    - Building our brand and growing our profile

3. Fit for the Future

- Being a great place to work: supporting and developing staff
- Continuous improvement: by ensuring systems, processes and planning are effective
- Being sustainable: having a strong funding pipeline for the future and managing our money well
- Strengthened governance: succession planning for the board and setting our strategy for 2022 and beyond

We will implement our strategy, including our fundraising strategy and communications and marketing strategy.

Structure, governance and management

The organisation is a charitable company limited by guarantee and as such is governed by a Memorandum and Articles of Association. The company was incorporated on 6 August 2004 under the Companies Act 1985, registration number 05199118 and registered as a charity on 20 August 2004, registration number 1105577.

The charity was renamed Home-Start Cymru for Families on the 13 June 2019 prior to the merger on the 1st July 2019.

Recruitment and Appointment of the Board of Trustees
Trustees are recruited from members of the communities throughout the year. Members of the organisation will vote in any individual wishing to become a Director at the Annual General Meetings. Individuals can be invited to attend a trustee meeting at any time with a view to becoming a trustee. If required they can be co-opted onto the board until being voted in at the next Annual General Meeting.

All trustees will sign an agreement to act on behalf of the organisation. Trustees will receive an induction with the CEO, Head of Finance and the Head of Operations and will receive support from Home-Start UK and are given the opportunity to attend regular training.

Unless otherwise determined by the charity in a General Meeting, the number of the trustees shall be not less than 5 and not more than 13. The Board of Directors will be made up of representatives from each operating region and thematic portfolio holders. Regional representatives will be organised as follows, Aneurin Bevan – three, South-east – three, West – two, North and Mid – two. If the prescribed number of regional representatives is not in place, then the Board will look to fill gaps in the representation through co-options during the year, provided that co-opted members are not in the majority.

Organisation
The organisation is managed by a voluntary trustee board whose role is to set the overall objectives for Home-Start Cymru and to ensure that the organisation is keeping within its legal and moral obligations. The trustee board holds the ultimate power and responsibility for Home-Start Cymru.

Key Management Personnel
Key management personnel are defined as the charity's senior management team, which comprises of the Chief Executive, Head of Finance, Head of Operations and Regional Managers together with its Trustees. Trustees do not receive any remuneration for their role, although they are entitled to claim expenses.

Key management personnel pay is generally benchmarked against the NJC pay scales used in local authorities, as well as against the market average for similar roles. The board of trustees however have the discretion to apply spot salaries where they believe the skills required for a particular post warrants a higher level of remuneration.

Reference and administrative details

Charity name	Home-Start Cymru for Families
Registered charity number	1105577
Company registration number	05199118
Registered office	Rainbow House 1 Newent Road St. Mellons Cardiff CF3 0BL

Members of the trustee board

Barbara Cluer	
Paul Dunne	
Helen Howson	Appointed 23 June 2020
Carol Ravenscroft	
Professor Jonathan Richards	
Paul Richards	Resigned 26th November 2020
Ruth Sinfield	
Ann Williams	
Catriona Williams	Appointed 8th May 2020
John Griffiths	Resigned 2nd May 2020
Catherine Hill	Resigned 3rd May 2020
Company Secretary	Bethan Webber
Chief Executive	Bethan Webber
Auditors	Azets Audit Services Chartered Accountants & Statutory Auditors Ty Derw, Lime Tree Court Cardiff Business Park Cardiff CF23 8AB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees' report was approved by the Board of Trustees.

Trustee - JONATHAN RICHARDS
Dated: 21-10-2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Home-Start Cymru for Families for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOME-START CYMRU FOR FAMILIES

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HOME-START CYMRU FOR FAMILIES

Opinion

We have audited the financial statements of Home-Start Cymru for Families (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HOME-START CYMRU FOR FAMILIES

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF HOME-START CYMRU FOR FAMILIES

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Case

Sarah Case FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

26-10-2021

Chartered Accountants
Statutory Auditor

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF HOME-START CYMRU FOR FAMILIES

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

HOME-START CYMRU FOR FAMILIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	11,483	-	11,483	215,216	180,955	396,171
Charitable activities	4	412,382	1,350,425	1,762,807	90,022	800,777	890,799
Other Income	5	7,182	-	7,182	50	-	50
Investments	6	44	-	44	204	-	204
Total income		431,091	1,350,425	1,781,516	305,492	981,732	1,287,224
Expenditure on:							
Charitable activities	7	55,117	1,272,678	1,327,795	119,194	905,948	1,025,142
Other	11	-	-	-	2,564	-	2,564
Total resources expended		55,117	1,272,678	1,327,795	121,758	905,948	1,027,706
Gross transfers between funds		-	-	-	201	(201)	-
Net income for the year/ Net movement in funds		375,974	77,747	453,721	183,935	75,583	259,518
Fund balances at 1 April 2020		290,280	82,583	372,863	106,345	7,000	113,345
Fund balances at 31 March 2021		666,254	160,330	826,584	290,280	82,583	372,863

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOME-START CYMRU FOR FAMILIES

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	12		1,990		3,604
Current assets					
Debtors	13	49,977		99,997	
Cash at bank and in hand		852,991		325,905	
		902,968		425,902	
Creditors: amounts falling due within one year	14	(70,202)		(45,748)	
Net current assets			832,766		380,154
Total assets less current liabilities			834,756		383,758
Creditors: amounts falling due after more than one year	15		(8,172)		(10,895)
Net assets			826,584		372,863
Income funds					
Restricted funds	16		160,330		82,583
Unrestricted funds					
Designated funds	17	369,154		-	
General unrestricted funds		297,100		290,280	
			666,254		290,280
			826,584		372,863

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21-10-2021

Jonathan Richards

TRUSTEE - JONATHAN RICHARDS

Company Registration No. 05199118

HOME-START CYMRU FOR FAMILIES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities					
Cash generated from operations	21		527,042		219,797
Investing activities					
Purchase of tangible fixed assets		-		(6,616)	
Investment income received		44		204	
Net cash generated from/(used in) investing activities			44		(6,412)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			527,086		213,385
Cash and cash equivalents at beginning of year			325,905		112,520
Cash and cash equivalents at end of year			852,991		325,905

1 Accounting policies

Charity information

Home-Start Cymru for Families is a private company limited by guarantee incorporated in England and Wales. The registered office is Rainbow House, 1 Newent Road, St. Mellons, Cardiff, CF3 0BL, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from grants are recognised when the charity is entitled to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds is included when receivable and the amount can be measured reliably by the charity; this is normal upon notification of the interest paid or payable by the bank.

1.5 Expenditure

1 Accounting policies **(Continued)**

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be requires in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a registered charity Home-start Cymru for Families is entitles to the exemption from taxation in respect of income and capital gains received with section 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objects purpose only.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Donations and gifts	11,483	25,521	2,118	27,639
Home-Start Charity Merger Income	-	189,695	178,837	368,532

4 Charitable activities

	Total 2021 £	Total 2020 £
Performance related grants	1,762,807	890,799
Analysis by fund		
Unrestricted funds	412,382	90,022
Restricted funds	1,350,425	800,777
	1,762,807	890,799
Anglesey Council	55,000	17,500
National Lottery Community Fund	32,319	29,177
Children & Young Peoples Fund	-	5,000
Children in Need	46,655	27,125
Cwm Taf Health Board	45,590	33,522
Families First	475,865	389,282
Flying Start	37,458	32,520
Garfield Weston	-	25,000
Henry Smith	-	24,000
HSUK	31,038	38,751
Helping Working Families	106,498	64,697
Job Retention Scheme	24,652	
Lloyds TSB	-	15,000
Mind	-	27,104
Moondance	274,781	-
PAVO Mental Health Project	4,250	-
Powys County Council	66,500	17,500
Rainbow Volunteers - (VSEF Small Grants)	95,929	-
Rhondda Cynon Taf ICT	10,000	10,000
Rhyl Town Council	2,000	2,000
Sport Slot	-	1,500
Steve Morgan Foundation	23,333	17,083
Supporting People	140,240	111,039
Tudor Trust	37,000	-
University Health Board	20,151	-
Zedra Trust	-	3,000
Barclays bank	100,000	-
Community Foundation Wales	106,548	-
Carmarthenshire County Council	10,000	-
Clocaenog	5,000	-
Comic Relief VSE fund	2,000	-
Dad's project	5,000	-
Gwynt Y Mor	5,000	-
	1,762,807	890,800

4 Charitable activities **(Continued)**

5 Other Income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Trading activity income: other	7,182	50

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	44	204

7 Charitable activities

	Total 2021 £	Total 2020 £
Staff costs	1,065,380	811,638
Depreciation and impairment	1,614	1,402
Staff expenses	8,994	53,216
Rent, Rates & Water	43,444	32,893
Light & Heat	4,617	9,241
Postage & Stationery	3,282	7,510
Advertising	9,754	1,999
IT costs	38,632	16,965
Sundries	1,519	-
Bank charges	-	586
Other staff costs	24,877	10,153
Premises costs	6,223	12,121
Repairs & Maintenance	408	3,532
Telephone	20,742	17,386
Room Hire	-	3,356
Volunteer Costs	4,260	25,758
Families	65,409	3,576
	1,299,155	1,011,332
Share of governance costs (see note 8)	28,640	13,810
	1,327,795	1,025,142
Analysis by fund		
Unrestricted funds	55,117	119,194
Restricted funds	1,272,678	905,948
	1,327,795	1,025,142

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Audit fees	-	5,700	5,700	-	5,700	5,700
Trustee expenses	-	-	-	-	486	486
Legal fees	-	21,433	21,433	-	2,421	2,421
Accountancy Fees	-	1,507	1,507	-	5,203	5,203
	-	28,640	28,640	-	13,810	13,810
Analysed between						
Charitable activities	-	28,640	28,640	-	13,810	13,810

Governance costs includes payments to the auditors of £5,700 (2020- £5,700) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

1 trustees were reimbursed expenses totalling £10 relating to travel and subsistence (2020: 3 trustees were reimbursed £486 for expenses).

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Employees	44	36

Employment costs	2021 £	2020 £
Wages and salaries	962,919	739,117
Social security costs	62,200	48,276
Other pension costs	40,261	24,245
	1,065,380	811,638

10 Employees (Continued)

Included within the Wages and Salaries figure are consultancy fees.

The charity paid out £23,627 (2020: £nil) of redundancy costs in the year. As at 31st March 2021 no balances were outstanding.

Key management personnel
The key management personnel of the charity comprise of the trustees, the Chief Executive Officer, the Area Managers and the Head of Finance and The Head of Operations. The total employee benefits of the key management personnel of the charity were £260,133 (2020: £209,834).

The number of employees whose annual remuneration was £60,000 or more were:

	2021 Number	2020 Number
£60,000 to £69,999	1	-

The employer's pension contributions were £2,900.

11 Other

	Total	Unrestricted funds
	£	
	2021	2020
Net loss on disposal of tangible fixed assets	-	2,564
	-	2,564

12 Tangible fixed assets

	Computers £
Cost	
At 1 April 2020	4,892
At 31 March 2021	4,892
Depreciation and impairment	
At 1 April 2020	1,288
Depreciation charged in the year	1,614
At 31 March 2021	2,902
Carrying amount	
At 31 March 2021	1,990
At 31 March 2020	3,604

13 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	49,623	64,865
Other debtors	-	20,151
Prepayments and accrued income	354	14,981
	49,977	99,997

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	20,185	15,323
Trade creditors	33,288	11,264
Other creditors	8,523	9,501
Accruals and deferred income	8,206	9,660
	70,202	45,748

15 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Pension	8,172	10,895

The charity participates in The Pension Trust Retirement Solutions – The Growth Plan, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme. The scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit as shown below:

Year 1 (due within 1 year)	£2,723
Year 2	£2,804
Year 3	£2,889
Year 4	£2,479
Total	**£10,895**

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds				Movement in funds		
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£	£
National Lottery Community Fund	-	53,964	(51,197)	-	2,767	32,319	(35,086)	-
Royal London	5,000	-	(5,000)	-	-	-	-	-
Tesco Bag for Life	2,000	-	(1,127)	-	873	-	-	873
Anglesey	-	17,500	(15,568)	-	1,932	55,000	(28,068)	28,864
Children & Young People Fund	-	10,000	(10,000)	-	-	-	-	-
Children in Need	-	39,604	(38,321)	-	1,283	46,655	(34,308)	13,630
Families First	-	389,282	(389,081)	(201)	-	475,865	(475,865)	-
Flying Start	-	32,520	(32,520)	-	-	37,458	(37,458)	-
Henry Smith	-	32,738	(23,511)	-	9,227	-	(9,227)	-
Mind	-	44,250	(44,250)	-	-	-	-	-
Powys County Council	-	17,500	(16,497)	-	1,003	66,500	(56,693)	10,810
Steve Morgan Foundation	-	24,618	(24,618)	-	-	23,333	(23,333)	-
Virgin Money	-	2,000	-	-	2,000	-	-	2,000
Cardiff Donations	-	405	(405)	-	-	-	-	-
Gwynt Y Mor	-	4,180	(4,180)	-	-	5,000	(5,000)	-
Rotary	-	3,602	-	-	3,602	-	-	3,602
Screwfix	-	5,000	(5,000)	-	-	-	-	-
Track 2000	-	5,661	(5,661)	-	-	-	-	-
Treats	-	87	(87)	-	-			-
Tudor Trust	-	35,373	(30,415)	-	4,958	37,000	(24,551)	17,407
Ty Hapus	-	11,800	(7,318)	-	4,482		(2,973)	1,509
University Health Board	-	15,360	(15,360)	-	-	20,151	(13,197)	6,954
	7,000	745,444	(720,116)	(201)	32,127	799,281	(745,759)	85,649

16 Restricted funds **(Continued)**

	Movement in funds				Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£	£
WCVA	-	8,000	(8,000)	-	-			-
Helping Working Families	-	114,746	(66,647)	-	48,099	106,498	(122,353)	32,244
Western Power Distributions	-	146	(146)	-	-			-
Denbighshire Foyer	-	2,357	-	-	2,357		(1,131)	1,226
Supporting People	-	111,039	(111,039)		-	140,240	(140,240)	-
Clocaenog	-	-	-	-	-	5,000	(5,000)	-
Community Foundation Wales	-	-	-	-	-	96,548	(92,433)	4,115
Community Foundation Wales - Royal London	-	-	-	-	-	10,000	-	10,000
Covid-19 Job Retention Scheme	-	-	-	-	-	24,652	(24,652)	-
Cwm Taf Health Board	-	-	-	-	-	45,590	(35,931)	9,659
Dads' project	-	-	-	-	-	5,000	(5,000)	-
Home-Start UK Army	-	-	-	-	-	2,500	-	2,500
Home-Start UK Big Hopes Big Futures	-	-	-	-	-	8,437	-	8,437
Home-Start UK Brook Trust Grant	-	-	-	-	-	6,500	-	6,500
Rainbow Volunteers – (VSEF Small Grants)	-	-	-	-	-	95,929	(95,929)	-
PAVO Mental Health Project	-	-	-	-	-	4,250	(4,250)	-
	7,000	981,732	(905,948)	(201)	82,583	1,350,425	(1,272,678)	160,330

16 Restricted funds **(Continued)**

National Lottery Community Fund - The project, operating in Ceredigion and Caerphilly County Borough, delivers essential support services for families with young children to prevent crisis and family breakdown. The project has extended perinatal support to new areas of Ceredigion and to Caerphilly CBC. Services include outreach work, domestic abuse support, CAB sessions, benefits advice and training. There is also a project funded by Awards for All which delivers bespoke training to volunteers and families.

Royal London - One year funding to pay staff costs to support families experiencing difficulties. Supported Outreach hours and admin hours to assist with the monitoring of project outcomes and benefits. Offering basic skills sessions to families. This final part of the year funding support 34 families.

Tesco Bag for Life - This funding is to teach cooking and provide necessary resources for families in Carmarthenshire. Groups sessions, events and 1 to 1 home sessions have taken place, including training certificates. The aim is to promote health eating in parents and children.

Anglesey - This was a pilot project initially for 6 months of family support delivered by trained volunteers to Anglesey families. The project has been extended for another year to March 2020.

Children and Young People Fund - This project provides support to children and young people affected by stresses to the family. They will feel better about themselves, get along better with others, and be better able to manage their emotions. Support is offered in the home via play sessions with the child. A staff and volunteer led model is used on the project.

Children in Need - Deliver home visiting support to referred families in Denbighshire

Families First - A home visiting service of volunteers offering confidential emotional support to families across Wales. The project builds a community to up-skill volunteers through recruitment and training. Groups are established to support families and the community. Additional Behaviour Management Support for targeted families to address attachment and behaviour challenges.

Flying Start - An Early Language Development project in partnership with Caerphilly Families First and Flying Start partners to offer holistic services for families. The project supports parents to increase confidence, develop skills and to role model positive engagement practices.

16 Restricted funds **(Continued)**

Henry Smith - This fund contributes to the delivery of core service and other projects eg staff salaries and running costs.

Mind - A peer support mental health project for women living in Denbighshire.

Powys County Council - Family First funding to deliver family support in Powys . An initial 12 months pilot to deliver in the north of the country.

Steve Morgan Foundation - Funding towards the salary of a Scheme Organiser to deliver family support, including family groups, in Denbighshire.

Virgin Money - This project is funded by the Virgin Money Foundation, Heart of the Community Fund to run a weekly Stay and Play Session for families in the south of Cardiff.

Cardiff Donations - This funding was to support the Stay and Play session in the east of Cardiff

Gwynt Y Mor - A Grant from the Gwynt y Mor Community Fund finances this Project which delivers support for families in coastal areas of Denbighshire where poverty has hit hardest, such poverty having a disproportionate impact on children in the form of behavioural issues and development, resulting in a need for the parents to receive support. Highly trained and experienced volunteers provide practical and emotional support for parents, with advice on how to improve their finances and reduce their levels of poverty.

Rotary - This funding is for family activities and crisis support for families. It also funds new IT equipment for the office.

Screwfix - The purpose of the Screwfix Foundation funding is to support projects that fix, repair, maintain and improve properties and community facilities for those in need.

Track 2000 - The project provides practical family intervention support within family's homes and group support in Blaenau Gwent, specifically tailored for children on the Child Protection register. Children are at the heart of the provision focussing on short- and long-term benefits.

Treats - This was a personal donation for staff team building activities

Tudor Trust - This is an asylum seekers and refugee project that funds a dedicated member of staff to support families who are particularly vulnerable because they have recently arrived in Britain/ Cardiff.

Ty Hapus - This project is funded by the Nationwide Community Fund for partnership working with Wales Restorative Approaches Partnership and Cadwyn Housing Association. It provides restorative approaches training to families living in hostels and temporary accommodation to help build positive relationships. It also offers support to families when they transition to their permanent property.

16 Restricted funds **(Continued)**

University Health Board - This project has a dedicated member of staff to support families who have a child who has been accepted onto the Neurodevelopmental Pathway.

WCVA - A volunteer led project funded by the WCVA to deliver family support in the Blaenau Gwent region.

Helping Working Families - This project is funded by the Big Lottery Community Fund and delivers a range of community led, co-produced activities with families. Coproduction groups are run and facilitated by HS staff, volunteers and working parents to develop, refine, oversee and manage a range of activity, largely centred on increasing families' opportunities to access social activities at low/ no cost, providing greater quality of life for both parents and the family as a whole.

Western Power Distributions -This is a donation from Western Power Distributions for Christmas presents and hampers for families in Cardiff.

Denbighshire Foyer - This is a grant to buy household equipment such as beds, stairgates, carpets for families in need living in Denbighshire.

Supporting People - Caerphilly has been supporting families under this programme for 10 years delivering floating housing related support to vulnerable families within their home or supported accommodation. The service offers early intervention and prevention support as well as assistance to those in crisis situations.

Clocaenog – this funding was to support the mental health of women in Denbigh, Ruthin, Corwen and rural communities. It established mutual peer support groups run for the women by the women.

Community Foundation Wales - This grant was awarded from the Wales Respond & Recover Fund (DCMS), a Coronavirus resilience fund to provide emotional support by digital means for families finding it difficult. The project provided remote sessions such as learning for children which also give parents a break as well as the provision of practical door-step support, e.g. shopping, foodbank pick up, baby supplies, collection of school meal vouchers/ medication. The project also targeted support for parents accessing Speech and language support for children to encourage language and communication.

Community Foundation Wales - Royal London – This is funding from the Royal London fund to support the core costs of the organisation.

Covid-19 Job Retention Scheme – This is funding from the government incentive scheme to allow us to continue to employ staff that might otherwise have been made redundant.

Cwm Taf Health Board – a local Health Board grant to provide support to families in greatest need locally in the Merthyr Tydfil and Rhondda Cynon Taf areas

Dads' project - the purpose of this project was to offer 1-1 telephone support to up to 20 fathers offered by Home-Start trained male volunteers. They would be able to empathize with fathers who needed support and signpost them to other available help if required.

16 Restricted funds **(Continued)**

Home-Start UK Army – Home-Start UK were awarded funding from the Army Central Fund, to distribute to local Home-Starts in order to extend the network's support for Army Families. The funds are to support volunteer home visiting, group work and any other activities/services to extend the support available to Army Families. The support is expected to reduce isolation, extend social networks and improved ability to cope with the demands of family life.

Home-Start UK Big Hopes Big Futures – this grant specifically supports families with at least one pre-school aged child who requires school readiness support. Generic school readiness support is currently being provided but as soon as volunteers are able, they will deliver the face-to-face programme Big Hopes Big Futures.

Home-Start UK Brook Trust Grant – this award was made for assistance with income generation and support around improving financial management. It will provide support with fundraising and look at financial planning and developing these skills at Home-Start Cymru.

Rainbow Volunteers (VSEF Small Grants) – this grant is from the Voluntary Services Emergency Fund (VSEF), administered by WCVA on behalf of the Welsh Government. This was a Covid specific fund to enable the organisation to respond to an increasing demand for their services and support across Wales. This was delivered through a targeted approach aimed at the specific challenges of the crisis.

PAVO Mental Health Project – The aim of the scheme was to fund new or extend existing voluntary sector support to address low-level mental health and wellbeing issues with the aim of reducing the need for more specialist mental health support. This funding was made especially available from Welsh Government through the Powys Teaching Health Board as evidence of need during Covid-19.

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£
Barlcays	-	-	100,000	(5,627)	94,373
Moondance Foundation	-	-	274,781	-	274,781
	-	-	374,781	(5,627)	369,154

Barclays – this funding is an unrestricted grant under the "Barclays 100x100 UK COVID-19 Community Relief Programme". The funding was to enable us to reach a further 200-300 families across Wales through the provision of practical door-step support, provision of regular 1-1 emotional support by phone and setting up a phone line parents can access during Covid-19.

Moondance – this award was a one time donation to help the charity with sustainability and development to ensure that its services and support continues and expands in Wales.

18 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	1,990	-	1,990	3,604	-	3,604
Current assets/ (liabilities)	672,436	160,330	832,766	297,571	82,583	380,154
Long term liabilities	(8,172)	-	(8,172)	(10,895)	-	(10,895)
	666,254	160,330	826,584	290,280	82,583	372,863

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	2,627	3,902
Between two and five years	-	2,627
	2,627	6,529

19 Operating lease commitments **(Continued)**

20 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

21 Cash generated from operations

	2021	2020
	£	£
Surplus for the year	453,721	259,518
Adjustments for:		
Investment income recognised in statement of financial activities	(44)	(204)
(Gain)/loss on disposal of tangible fixed assets	-	2,564
Depreciation and impairment of tangible fixed assets	1,614	1,402
Movements in working capital:		
Decrease/(increase) in debtors	50,020	(98,336)
Increase in creditors	21,731	54,853
Cash generated from operations	527,042	219,797

22 Analysis of changes in net funds

The charity had no debt during the year.