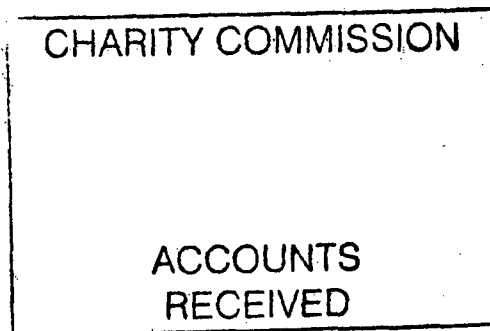


Charity no. 1105566

MACEDONIA HOUSE OF FAITH MINISTRIES

REPORT AND FINANCIAL STATEMENTS

Year ended 30th June 2021



MACEDONIA HOUSE OF FAITH MINISTRIES

Report of the Trustees for the year ended 30th June 2021

The Trustees present their annual report and Financial Statements of the charity for the year ended 30th June 2021.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities.

Objectives and activities for the public benefit.

The purposes of the charity continue to be the advancement of the Christian religion and for the advancement of education in accordance with the Articles of Faith.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The Trustees achieve this by separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have already accepted Jesus Christ as their Lord and Saviour.

Non believers are targeted by various outreach activities based either in the local community or further afield.

For believers, the Trustees endeavour to create an environment where a person's faith can be increased and matured by access to:

- Regular biblical teaching
- Praise. Worship and Prayer meetings
- Provision of pastoral work
- Visiting and praying for the sick and infirmed

A review of our achievements and performance

During the past financial year, MHFM continued to equip its members and other Christians through the teaching of the Word of God and also continued to educate the young generation to be productive citizens of the United Kingdom and the world at large.

As envisaged in the previous year, MHFM continued to strengthen its partnership with other organisations in providing support, awareness and training in varied charitable areas. Our goal, aside the teaching and education of the Christian community about the written Word of God and of faith, was to reach out in practical ways to the "downs and outs" in the community. Because of the Covid-19 Government regulation, the place of worship was closed in compliance with the Public Safet Act, so as a church, since March 2021. we have not been using church premises. However, we have been having services on-line, using an app as a platform.

From March 2021, with the ease of the lockdown restrictions, the church has been able to use both the church premises and the online for our church services, which is commendable.

MACEDONIA HOUSE OF FAITH MINISTRIES

Report of the trustees for the year ended 30th June 2021

A review of our achievements and performance (contd)

The main source of income is from tithes, offerings and free-will donations from members and partners of the church. Whilst our income this year not not substantial, it was because members have to be educated on on-line giving which was not easy, but gradually, people are coming into terms of how to use it.

At present because of the easing of the covic restrictions, the Trustees have advised to cut down some of our expenditures to be in line with what is coming in.

We would continue to encourage volunteers, as we would not employ professional fundraising body, but rely on membership contributions.

No Gift Aid was received, which means our Reserve Funds would be low, as the hcurch allocated Restricted Fund, in respect of building up agood Reserve Fund Policy would be affected.

Despite the covid government and local restrictions, the Trustees made reasonable payments to Outreach Projects

Plans for the future

The church would continue to have the heart for the outreach project and will further homeless project by providing basic survival kits for the homeless in our society. We will continue to partner with other homeless support organisations by donating dry foods and items to such charities in supporting the residents in their shelters. GIM members will be encouraged to donate such items.

In the coming years, MHF will do other things not herein stated, but will be considered charitable to enhance the lives of others.

May God give us Grace.

No one was paid a salary.

MACEDONIA HOUSE OF FAITH MINISTRIES

Report of the trustees for the year ended 30th June 2021

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 04th April 2022 and signed on their behalf by:

Chair of Trustee - Prince Jonathan Tachie

MACEDONIA HOUSE OF FAITH MINISTRIES
Statement of Financial Activities
Year ending 30th June 2021

	Note	Restd Funds	Un restd Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income					
Tithes & Offerings		0	12,088	12,088	7,577
Gift Aid		0	0	0	2030
Interest Received		0	79	79	189
Reserved Fund		0	0		
TOTAL INCOME		0	12,167	12,167	9,796
Expenditure					
Rent				1545	5035
Donation				240	800
Computer & Stationery				257	250
Telephone & Internet				563	493
Ghana				0	0
Musical Accessories				300	850
Evangelism & Outreach				500	750
Depreciation				193	777
				3,598	8,955
Net Incoming (Outgoing)				8,569	841
B/fwd Reserves from 2018/2019				19,007	18,166
Net Movements of Funds as at 30/06/2020				27,576	19,007

MACEDONIA HOUSE OF FAITH MINISTRIES
Balance Sheet as at 30th June 2020

	Note	Total Funds £	Prior Year £
Fixed assets:			
Equipment	1,285		1,285
Less			
Depreciation	-193		-777
		1,092	508
 Current assets:			
Saving Account	20,403		17,175
Current Account	6,081		1,324
		26,484	18,499
		<u>27,576</u>	<u>19,007</u>

Net Assets represented by:

Excess Income/Deficit over Expenditure	8,569	841
Brought Forward Reserves from Yr 2018/19	19,007	18,166
	<u>27,576</u>	<u>19,007</u>

MACEDONIA HOUSE OF FAITH MINISTRIES
Notes to the accounts

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the Charities Act 2011 and the Governing Document.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

(b) Funds structure

Restricted Funds

The restricted fund consists of interest added to the bank accounts during the year and is used to send donations to Ghana.

The unrestricted funds are available to be spent on the furthering of the objects of the charity as seen fit and proper by the trustees.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift aid claims is recognised when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

Depreciation is provided to write off the cost of fixed assets over the estimated economic useful life at 25% on straight line basis

8. Tangible fixed assets

	Equipment Additions	TOTAL
	£	£
Cost		
At 1st July 2019	1,285	1,285
Additions	0	0
Disposals	0	0
At 30th June 2020	1,285	1,285
Depreciation		
At 1st July 2019		0
Charge for the year	193	193
Write Off	584	584
At 30th June 2020	777	777
Net book value		
At 30th June 2020	508	508
At 30th June 2019	1,285	1,285

Approved by the trustees on 14th April 2021 and signed on their behalf by:

Trustee - Prince Jonathan Tachie