

GREAT OAKS SMALL SCHOOL

England & Wales · Charity number 1105559

Details

Status Registered

Legal form Charitable company

Company number [05189339](#)

Registered 2004-08-20

Register [View on the Charity Commission register](#)

Contact

Address Ebbsfleet Farm House
Jutes Lane
Minster
Kent
CT12 5FH

Phone 01843822022

Email office@greatoakssmallschool.co.uk

Website www.greatoakssmallschool.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION FOR THE BENEFIT OF THE PUBLIC IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A SCHOOL OR SCHOOLS AND SUCH OTHER EDUCATIONAL FACILITIES AS THE CHARITY SHALL THINK FIT

Activities: This is a small independent school for students aged 11 to 18, designated by DfES as suitable for some students with specific learning difficulties. Many of the students could be considered emotionally vulnerable, but are of average or above average intelligence.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,851,872	£1,517,268	£1,159,681	29
2024-08-31	£1,641,779	£1,512,849	£825,077	31
2023-08-31	£1,320,853	£1,376,424	£696,147	31
2022-08-31	£1,396,092	£1,289,279	£751,718	32
2021-08-31	£1,373,368	£1,271,787	£644,905	31
2020-08-31	£1,259,944	£1,104,760	£543,324	31

Trustees

Name	Role	Appointed
Clive Best		2017-04-19
Daniel Rantay Friend		2019-06-17
George Adams		2026-03-19
Ian Matheson Grant		2019-10-01
SANDRA JONES		2019-03-26
STUART PHILIP JONES		2019-03-26

GREAT OAKS SMALL SCHOOL

England & Wales - Charity number 1105559

Accounts

Company registration number: 05189339

Charity registration number: 1105559

Great Oaks Small School

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

Great Oaks Small School

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Great Oaks Small School

Reference and Administrative Details

Chairperson	Mr C Best
Trustees	Mr C Best Mr S P Jones Mrs S Jones Mr D R Friend Mr I M Grant Mr G Adams
Charity Registration Number	1105559
Company Registration Number	05189339
Registered Office	The charity is incorporated in England and Wales. Ebbsfleet Farmhouse Jutes Lane Minster near Ramsgate Kent CT12 5FH
Auditor	Batchelor Coop Ltd The New Barn Mill Lane Eastry Kent CT13 0JW

Great Oaks Small School

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025.

Objectives and activities

Objects and aims

The principal object of the charity is to supply schooling for students aged 11 to 19, including those with specific learning difficulties, many of whom could be considered emotionally vulnerable but are of average or above average intelligence.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

At the beginning of the academic year, the school welcomed 40 students on its roll. By the end of the year, this number had increased to 48, reflecting a positive trend in student enrolment.

During Term 3, the school underwent a rigorous three-day inspection by OFSTED. The outcome was highly commendable, with the school receiving an overall grade of 'Good'. Particularly noteworthy were the judgements of 'Outstanding' awarded in the areas of Personal Development and Behaviour and Attitudes, highlighting the school's commitment to fostering a supportive and respectful environment.

The school's vision, ethos, and values were revisited as part of an inclusive process. In Term 6 of the previous academic year, both students and staff were invited to contribute their thoughts and suggestions. The Headteacher and the Senior Leadership Team carefully considered this feedback to inform their final decisions. In Term 1, the revised vision, ethos, and values were communicated to all staff members. Subsequently, in Term 3, these values were shared with students and parents to ensure a shared understanding and alignment across the school community.

Throughout the year, students had the opportunity to participate in a range of trips and excursions. Highlights included visits to the Tower of London, the pantomime at the Marlowe Theatre in Canterbury, Hampton Court, Thorpe Park, and Chessington. Additionally, some students engaged in Challenger Troop activities, which included an overnight sleepover, promoting teamwork and resilience. The Singing Club also made meaningful contributions to the local community by visiting a nearby nursing home to perform for the residents.

The trustee board played an active role in the governance of the school, convening six times during the year. Trustees received termly reports from the Headteacher and were kept informed of the school's financial position through regular updates. Moreover, trustees conducted monitoring visits focused on various aspects of school operations, with their findings and reports presented at each termly meeting.

Great Oaks Small School

Trustees' Report

Financial review

Policy on reserves

The trustees review the amount of reserves that are required to ensure that they are adequate to provide financial stability, fulfil the charity's continuing obligations and meet its charitable objectives for the foreseeable future. Reserves at the beginning and end of the financial period are shown on the Balance Sheet and further disclosed in the financial review and notes to the financial statements.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr C Best
	Mr S P Jones
	Mrs S Jones
	Mr D R Friend
	Mr I M Grant
	Mrs T Buckley (resigned 14 October 2025)
	Mr J Gisbey (resigned 10 October 2024)
	Mr G Adams (appointed 19 March 2026)
Chairperson:	Mr C Best
Secretary:	Mrs D McDermott (Resigned 17 October 2024)

Structure, governance and management

Nature of governing document

The company is registered as a charitable company Limited by Guarantee and is constituted under a Memorandum of Association dated 26 July 2004.

Recruitment and appointment of trustees

Trustees, including The Chair, are appointed for a three year period, after which they can be voted on or off or resign. A potential new Trustee will undergo a vigorous selection including a need for a C.V., references and a DBS check. Meetings are held once a term (6 terms per school year). Additional meetings are arranged as and when required.

Risk Management

The Trustees examine the major risks that The Charity faces each financial year, and where necessary seek to develop systems to monitor and control these risks to mitigate any impact which they may have on the future of The Charity.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Great Oaks Small School

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Great Oaks Small School for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

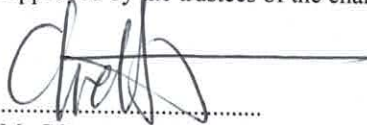
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 14 April 2026 and signed on its behalf by:



.....
Mr C Best
Chairperson and trustee

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

Opinion

We have audited the financial statements of Great Oaks Small School (the 'charity') for the year ended 31 August 2025, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in that we also assisted with the preparation of the financial statements in common with many other entities of this size. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Initially we evaluated the accounting process and its suitability for producing accurate management information and its use as a base for future projection of the financial position. We reviewed the budgets put before and considered at management meetings. We reviewed the minutes made of the discussions about the projections and considered the points raised and conclusions made. We then assessed those conclusions with a view to whether we agreed with them.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

We have relied upon the exemptions in Section 6 of the Ethical Standard in relation to the non audit services we provide to the Charity.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

We assessed the susceptibility of the Company's financial statements to material misstatement including how fraud might occur.

We identified the important laws and regulations which are significant in the context of the Company, including those covering taxation, theft, care standards, health and safety and employment legislation.

We developed and maintained our understanding of these laws and regulations through mandatory professional education.

We reviewed the Company's procedures, not only for ensuring it remains within the law, but also how it seeks to prevent becoming a victim of internal and external irregularities including fraud.

We believe our audit team, through training and experience, to be competent and capable of identifying and recognising non-compliance and we ensure they have access to professional specialists at all times to assist them with their judgement.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Mark A Batchelor BSC FCA (Senior Statutory Auditor)
For and on behalf of Batchelor Coop Ltd, Statutory Auditor

The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

15 April 2026

Great Oaks Small School

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Charitable activities	3	1,838,149	1,838,149
Investment income	4	13,213	13,213
Other income	5	510	510
Total income		<u>1,851,872</u>	<u>1,851,872</u>
Expenditure on:			
Charitable activities	6	<u>(1,517,268)</u>	<u>(1,517,268)</u>
Total expenditure		<u>(1,517,268)</u>	<u>(1,517,268)</u>
Net income		<u>334,604</u>	<u>334,604</u>
Net movement in funds		334,604	334,604
Reconciliation of funds			
Total funds brought forward		<u>825,077</u>	<u>825,077</u>
Total funds carried forward	18	<u>1,159,681</u>	<u>1,159,681</u>
		Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Charitable activities	3	1,634,450	1,634,450
Investment income	4	6,840	6,840
Other income	5	489	489
Total income		<u>1,641,779</u>	<u>1,641,779</u>
Expenditure on:			
Charitable activities	6	<u>(1,512,849)</u>	<u>(1,512,849)</u>
Total expenditure		<u>(1,512,849)</u>	<u>(1,512,849)</u>
Net income		<u>128,930</u>	<u>128,930</u>
Net movement in funds		128,930	128,930
Reconciliation of funds			
Total funds brought forward		<u>696,147</u>	<u>696,147</u>
Total funds carried forward	18	<u>825,077</u>	<u>825,077</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 18.

The notes on pages 10 to 17 form an integral part of these financial statements.


Great Oaks Small School

**(Registration number: 05189339)
Balance Sheet as at 31 August 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	67,763	93,784
Current assets			
Debtors	13	37,934	116,298
Cash at bank and in hand	14	<u>1,112,247</u>	<u>676,032</u>
		1,150,181	792,330
Creditors: Amounts falling due within one year	15	<u>(58,263)</u>	<u>(61,037)</u>
Net current assets		<u>1,091,918</u>	<u>731,293</u>
Net assets		<u>1,159,681</u>	<u>825,077</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,159,681</u>	<u>825,077</u>
Total funds	18	<u>1,159,681</u>	<u>825,077</u>

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 14 April 2026 and signed on their behalf by:


.....
Mr C Best
Chairman and Trustee


.....
Mr I M Grant
Trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ebbsfleet Farmhouse
Jutes Lane
Minster near Ramsgate
Kent
CT12 5FH

These financial statements were authorised for issue by the trustees on 14 April 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Great Oaks Small School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Motor vehicles	5 years straight line
Office equipment	5 years straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Exemptions under ES PASE

In common with many organisations of our size we use our auditors to prepare our financial statements from our management records.

3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Student income	<u>1,838,149</u>	<u>1,838,149</u>	<u>1,634,450</u>

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2025

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	13,213	13,213
Total for 2025	13,213	13,213
Total for 2024	6,840	6,840

5 Other income

	Unrestricted funds General £	Total funds £
Donations and fundraising	510	510
Total for 2025	510	510
Total for 2024	489	489

6 Expenditure on charitable activities

	Unrestricted	Total	Total
Note	General	2025	2024
	£	£	£
Rent, rates and insurance	163,992	163,992	163,678
Electric, oil and water	41,327	41,327	43,969
Repairs and maintenance	5,617	5,617	11,442
Telephone and internet	22,441	22,441	27,569
Office stationery and postage	7,043	7,043	6,213
Trade subscriptions	1,804	1,804	894
Curriculum	43,680	43,680	51,642
Miscellaneous expenses	16,873	16,873	18,471
Housekeeping	31,314	31,314	32,865
Minibus expenses	11,093	11,093	9,994
Health and safety	960	960	2,648
Professional fees and consultancy	9,700	9,700	11,140
Management tools	44,103	44,103	45,770
Bank charges and interest	382	382	163
Depreciation, amortisation and other similar costs	22,068	22,068	48,467
Staff costs	1,076,803	1,076,803	1,024,446

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2025

		Unrestricted		
	Note	General £	Total 2025 £	Total 2024 £
Governance costs		18,068	18,068	13,478
		1,517,268	1,517,268	1,512,849

Included in the expenditure analysed above, there are governance costs of £18,068 (2024 - £13,478) which relate directly to charitable activities.

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Audit fees	3,800	4,680
Loss on disposal of fixed assets held for the charity's own use	317	-
Depreciation of fixed assets	21,751	48,467

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	1,066,540	1,018,552
Other staff costs	10,263	5,894
	1,076,803	1,024,446

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Average number of employees	29	31

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2025

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£70,001 - £80,000	<u>1</u>	<u>1</u>

10 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	<u>3,800</u>	<u>4,680</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Fixtures fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 September 2024	267,746	95,709	363,455
Additions	7,531	-	7,531
Disposals	<u>(34,193)</u>	<u>(6,699)</u>	<u>(40,892)</u>
At 31 August 2025	<u>241,084</u>	<u>89,010</u>	<u>330,094</u>
Depreciation			
At 1 September 2024	206,118	63,553	269,671
Charge for the year	16,391	6,699	23,090
Eliminated on disposals	<u>(29,090)</u>	<u>(1,340)</u>	<u>(30,430)</u>
At 31 August 2025	<u>193,419</u>	<u>68,912</u>	<u>262,331</u>
Net book value			
At 31 August 2025	<u>47,665</u>	<u>20,098</u>	<u>67,763</u>
At 31 August 2024	<u>61,628</u>	<u>32,156</u>	<u>93,784</u>

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2025

13 Debtors

	2025	2024
	£	£
Trade debtors	376	99,633
Prepayments	19,420	10,401
Other debtors	18,138	6,264
	37,934	116,298
	37,934	116,298

14 Cash and cash equivalents

	2025	2024
	£	£
Cash on hand	642	385
Cash at bank	1,111,605	675,647
	1,112,247	676,032
	1,112,247	676,032

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	16,910	27,570
Other taxation and social security	18,625	15,090
Other creditors	17,257	13,469
Accruals	5,471	4,908
	58,263	61,037
	58,263	61,037

16 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £28,608 (2023 - £25,291)

17 Commitments

Other financial commitments

Discovery Park Rent

The total amount of other financial commitments not provided in the financial statements was £61,884 (2024 - £148,522).

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2025

18 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted				
General	<u>825,077</u>	<u>1,851,872</u>	<u>(1,517,268)</u>	<u>1,159,681</u>
	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted				
General	<u>696,147</u>	<u>1,641,779</u>	<u>(1,512,849)</u>	<u>825,077</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2025 £
Tangible fixed assets	67,763	67,763
Current assets	1,150,181	1,150,181
Current liabilities	<u>(58,263)</u>	<u>(58,263)</u>
Total net assets	<u>1,159,681</u>	<u>1,159,681</u>
	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	93,784	93,784
Current assets	792,330	792,330
Current liabilities	<u>(61,037)</u>	<u>(61,037)</u>
Total net assets	<u>825,077</u>	<u>825,077</u>

20 Related party transactions

During the year the charity made the following related party transactions:

Mr Daniel Rantay Friend

(During the year the charity purchased IT goods and services totalling £34,025 (2023 - £35,060) from companies that Mr Daniel Rantay Friend has a business interest in.)

At the balance sheet date the amount due to/from to Mr Daniel Rantay Friend was £Nil (2024 - £7,980).

GREAT OAKS SMALL SCHOOL

England & Wales - Charity number 1105559

Accounts

Company registration number: 05189339

Charity registration number: 1105559

Great Oaks Small School

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

Great Oaks Small School

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Great Oaks Small School

Reference and Administrative Details

Chairperson	Mr C Best
Trustees	Mr C Best Mr S P Jones Mrs S Jones Mr D R Friend Mr I M Grant Mrs Teresa Buckley
Charity Registration Number	1105559
Company Registration Number	05189339
Registered Office	The charity is incorporated in England and Wales. Ebbsfleet Farmhouse Jutes Lane Minster near Ramsgate Kent CT12 5FH
Auditor	Batchelor Coop Ltd The New Barn Mill Lane Eastry Kent CT13 0JW

Great Oaks Small School

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2024.

Objectives and activities

Objects and aims

The principal object of the charity is to supply schooling for students aged 11 to 19, including those with specific learning difficulties, many of whom could be considered emotionally vulnerable but are of average or above average intelligence.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Financial review

Policy on reserves

The trustees review the amount of reserves that are required to ensure that they are adequate to provide financial stability, fulfil the charity's continuing obligations and meet its charitable objectives for the foreseeable future. Reserves at the beginning and end of the financial period are shown on the Balance Sheet and further disclosed in the financial review and notes to the financial statements.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr C Best
	Mr S P Jones
	Mrs S Jones
	Mr D R Friend
	Mr I M Grant
	Mrs Teresa Buckley
	Mr J Gisbey (resigned 10 October 2024)
Chairperson:	Mr C Best
Secretary:	Mrs D McDermott (Resigned 17 October 2024)

Great Oaks Small School

Trustees' Report

Structure, governance and management

Nature of governing document

The company is registered as a charitable company Limited by Guarantee and is constituted under a Memorandum of Association dated 26 July 2004.

Recruitment and appointment of trustees

Trustees, including The Chair, are appointed for a three year period, after which they can be voted on or off or resign. A potential new Trustee will undergo a vigorous selection including a need for a C.V., references and a DBS check. Meetings are held once a term (6 terms per school year). Additional meetings are arranged as and when required.

Risk Management

The Trustees examine the major risks that The Charity faces each financial year, and where necessary seek to develop systems to monitor and control these risks to mitigate any impact which they may have on the future of The Charity.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Achievements and performance

The school year started with 43 students and despite a relatively large number of new students the majority settled well. The Careers Programme continued to develop with Dole, an international fruit distribution company supporting the school's Post 16 work experience programme, the students took part in mock job interviews, and the company were impressed by our students' confidence to communicate and how they answered focussed questions.

Visits and trips have once again become part of school life with a whole school trip to see the pantomime in Canterbury, an end of term trip to London for two groups visiting the Churchill War Rooms and London Sightseeing. Other visits included Wingham Wildlife Park and a local ploughing match. The school's Singing Club was invited to sing at a Discovery Park Christmas event and local Care Home..

Throughout the year Trustees undertook monitoring visits looking at a wide variety of topics/subjects. These included Music, English, Health and Safety, Online Filtering and Monitoring and Safeguarding.

The Trustees are greatly impressed by the care and dedication of the Headteacher and all those working at the school in working to do the very best for the students. Trustees are equally impressed by the achievements of the students in so many aspects of the life of the school both academic and non-academic.

Great Oaks Small School

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Great Oaks Small School for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 7 April 2025 and signed on its behalf by:

Clive Best

.....
Mr C Best
Chairperson and trustee

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

Opinion

We have audited the financial statements of Great Oaks Small School (the 'charity') for the year ended 31 August 2024, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in that we also assisted with the preparation of the financial statements in common with many other entities of this size. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Initially we evaluated the accounting process and its suitability for producing accurate management information and its use as a base for future projection of the financial position. We reviewed the budgets put before and considered at management meetings. We reviewed the minutes made of the discussions about the projections and considered the points raised and conclusions made. We then assessed those conclusions with a view to whether we agreed with them.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

We have relied upon the exemptions in Section 6 of the Ethical Standard in relation to the non audit services we provide to the Charity.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

We assessed the susceptibility of the Company's financial statements to material misstatement including how fraud might occur.

We identified the important laws and regulations which are significant in the context of the Company, including those covering taxation, theft, care standards, health and safety and employment legislation.

We developed and maintained our understanding of these laws and regulations through mandatory professional education.

We reviewed the Company's procedures, not only for ensuring it remains within the law, but also how it seeks to prevent becoming a victim of internal and external irregularities including fraud.

We believe our audit team, through training and experience, to be competent and capable of identifying and recognising non-compliance and we ensure they have access to professional specialists at all times to assist them with their judgement.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Batchelor

.....
Mark A Batchelor BSC FCA (Senior Statutory Auditor)
For and on behalf of Batchelor Coop Ltd, Statutory Auditor

The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

8 April 2025

Great Oaks Small School

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Charitable activities	3	1,634,450	1,634,450
Investment income	4	6,840	6,840
Other income	5	489	489
Total income		<u>1,641,779</u>	<u>1,641,779</u>
Expenditure on:			
Charitable activities	6	<u>(1,512,849)</u>	<u>(1,512,849)</u>
Total expenditure		<u>(1,512,849)</u>	<u>(1,512,849)</u>
Net income		<u>128,930</u>	<u>128,930</u>
Net movement in funds		128,930	128,930
Reconciliation of funds			
Total funds brought forward		<u>696,147</u>	<u>696,147</u>
Total funds carried forward	18	<u>825,077</u>	<u>825,077</u>
		Unrestricted funds £	Total 2023 £
	Note		
Income and Endowments from:			
Charitable activities	3	1,319,825	1,319,825
Other income	5	1,028	1,028
Total income		<u>1,320,853</u>	<u>1,320,853</u>
Expenditure on:			
Charitable activities	6	<u>(1,376,424)</u>	<u>(1,376,424)</u>
Total expenditure		<u>(1,376,424)</u>	<u>(1,376,424)</u>
Net expenditure		<u>(55,571)</u>	<u>(55,571)</u>
Net movement in funds		(55,571)	(55,571)
Reconciliation of funds			
Total funds brought forward		<u>751,718</u>	<u>751,718</u>
Total funds carried forward	18	<u>696,147</u>	<u>696,147</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 18.

The notes on pages 10 to 17 form an integral part of these financial statements.

Great Oaks Small School
(Registration number: 05189339)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	93,784	76,058
Current assets			
Debtors	13	116,298	28,331
Cash at bank and in hand	14	<u>676,032</u>	<u>638,516</u>
		792,330	666,847
Creditors: Amounts falling due within one year	15	<u>(61,037)</u>	<u>(46,758)</u>
Net current assets		<u>731,293</u>	<u>620,089</u>
Net assets		<u>825,077</u>	<u>696,147</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>825,077</u>	<u>696,147</u>
Total funds	18	<u>825,077</u>	<u>696,147</u>

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 7 April 2025 and signed on their behalf by:

Clive Best

 Mr C Best
 Chairman and Trustee



 Mr D R Friend
 Trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ebbfleet Farmhouse
Jutes Lane
Minster near Ramsgate
Kent
CT12 5FH

These financial statements were authorised for issue by the trustees on 7 April 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Great Oaks Small School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Motor vehicles	5 years straight line
Office equipment	5 years straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Exemptions under ES PASE

In common with many organisations of our size we use our auditors to prepare our financial statements from our management records.

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Student income	1,634,450	1,634,450	1,319,825

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	6,840	6,840
Total for 2024	6,840	6,840

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2024

5 Other income

	Unrestricted funds General £	Total funds £
Donations and fundraising	489	489
Total for 2024	489	489
Total for 2023	1,028	1,028

6 Expenditure on charitable activities

		Unrestricted General £	Total 2024 £	Total 2023 £
	Note			
Rent, rates and insurance		163,678	163,678	145,381
Electric, oil and water		43,969	43,969	31,811
Repairs and maintenance		11,442	11,442	11,265
Telephone and internet		27,569	27,569	19,384
Office stationery and postage		6,213	6,213	6,897
Trade subscriptions		894	894	414
Curriculum		51,642	51,642	46,607
Miscellaneous expenses		18,471	18,471	14,534
Housekeeping		32,865	32,865	30,506
Minibus expenses		9,994	9,994	8,388
Health and safety		2,648	2,648	1,562
Professional fees and consultancy		11,140	11,140	13,388
Management tools		45,770	45,770	37,042
Bank charges and interest		163	163	207
Depreciation, amortisation and other similar costs		48,467	48,467	38,721
Staff costs		1,024,446	1,024,446	958,537
Governance costs		13,478	13,478	11,780
		1,512,849	1,512,849	1,376,424

Included in the expenditure analysed above, there are governance costs of £13,478 (2023 - £11,780) which relate directly to charitable activities.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2024

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024	2023
	£	£
Audit fees	4,680	4,320
Depreciation of fixed assets	48,467	38,721
	48,467	38,721

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	1,018,552	946,216
Other staff costs	5,894	12,321
	1,024,446	958,537

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Average number of employees	31	31
	31	31

The number of employees whose emoluments fell within the following bands was:

	2024	2023
	No	No
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
	1	-

10 Auditors' remuneration

	2024	2023
	£	£
Audit of the financial statements	4,680	4,320
	4,680	4,320

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2024

12 Tangible fixed assets

	Fixtures fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 September 2023	241,749	55,515	297,264
Additions	<u>25,997</u>	<u>40,194</u>	<u>66,191</u>
At 31 August 2024	<u>267,746</u>	<u>95,709</u>	<u>363,455</u>
Depreciation			
At 1 September 2023	170,291	50,915	221,206
Charge for the year	<u>35,827</u>	<u>12,638</u>	<u>48,465</u>
At 31 August 2024	<u>206,118</u>	<u>63,553</u>	<u>269,671</u>
Net book value			
At 31 August 2024	<u><u>61,628</u></u>	<u><u>32,156</u></u>	<u><u>93,784</u></u>
At 31 August 2023	<u><u>71,458</u></u>	<u><u>4,600</u></u>	<u><u>76,058</u></u>

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2024

13 Debtors

	2024 £	2023 £
Trade debtors	99,633	11,065
Prepayments	10,401	11,548
Other debtors	6,264	5,718
	<u>116,298</u>	<u>28,331</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	385	642
Cash at bank	675,647	637,874
	<u>676,032</u>	<u>638,516</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	27,570	22,420
Other taxation and social security	15,090	14,250
Other creditors	13,469	5,691
Accruals	4,908	4,397
	<u>61,037</u>	<u>46,758</u>

16 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £28,608 (2023 - £25,291)

17 Commitments

Other financial commitments

Discovery Park Rent

The total amount of other financial commitments not provided in the financial statements was £148,522 (2023 - £Nil).

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2024

18 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted				
General	696,147	1,641,779	(1,512,849)	825,077
	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted				
General	751,718	1,320,853	(1,376,424)	696,147

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	93,784	93,784
Current assets	792,330	792,330
Current liabilities	(61,037)	(61,037)
Total net assets	825,077	825,077
	Unrestricted funds General £	Total funds at 31 August 2023 £
Tangible fixed assets	76,058	76,058
Current assets	666,847	666,847
Current liabilities	(46,758)	(46,758)
Total net assets	696,147	696,147

20 Related party transactions

During the year the charity made the following related party transactions:

Mr Daniel Rantay Friend

(During the year the charity purchased IT goods and services totalling £37,333 (2023 - £35,060) from companies that Mr Daniel Rantay Friend has a business interest in.)

At the balance sheet date the amount due to Mr Daniel Rantay Friend was £7,980 (2023 - £334 due from).

GREAT OAKS SMALL SCHOOL

England & Wales - Charity number 1105559

Accounts

Company registration number: 05189339

Charity registration number: 1105559

Great Oaks Small School

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

Great Oaks Small School

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Great Oaks Small School

Reference and Administrative Details

Chairperson	Mr C Best
Trustees	Mr C Best Mr S P Jones Mrs S Jones Mr D R Friend Mr I M Grant Mrs Teresa Buckley Mr J Gisbey
Secretary	Mrs D McDermott
Charity Registration Number	1105559
Company Registration Number	05189339
Registered Office	The charity is incorporated in England and Wales. Ebbsfleet Farmhouse Jutes Lane Minster near Ramsgate Kent CT12 5FH
Auditor	Batchelor Coop Ltd The New Barn Mill Lane Eastry Kent CT13 0JW

Great Oaks Small School

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2023.

Objectives and activities

Objects and aims

The principal object of the charity is to supply schooling for students aged 11 to 19, including those with specific learning difficulties, many of whom could be considered emotionally vulnerable but are of average or above average intelligence.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Financial review

Policy on reserves

The trustees review the amount of reserves that are required to ensure that they are adequate to provide financial stability, fulfil the charity's continuing obligations and meet its charitable objectives for the foreseeable future. Reserves at the beginning and end of the financial period are shown on the Balance Sheet and further disclosed in the financial review and notes to the financial statements.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr C Best
	Mr S P Jones
	Mrs S Jones
	Mr D R Friend
	Mr I M Grant
	Mrs Teresa Buckley
	Mr J Gisbey (appointed 22 September 2022)
	Ms Julie-Anne Kelly (resigned 26 January 2023)
Chairperson:	Mr C Best
Secretary:	Mrs D McDermott

Great Oaks Small School

Trustees' Report

Structure, governance and management

Nature of governing document

The company is registered as a charitable company Limited by Guarantee and is constituted under a Memorandum of Association dated 26 July 2004.

Recruitment and appointment of trustees

Trustees, including The Chair, are appointed for a three year period, after which they can be voted on or off or resign. A potential new Trustee will undergo a vigorous selection including a need for a C.V., references and a DBS check. Meetings are held once a term (6 terms per school year). Additional meetings are arranged as and when required.

Risk Management

The Trustees examine the major risks that The Charity faces each financial year, and where necessary seek to develop systems to monitor and control these risks to mitigate any impact which they may have on the future of The Charity.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Great Oaks Small School

Trustees' Report

Achievements and performance

In October 2022 the school received an Additional Inspection from OFSTED, having already had a Standard Inspection the previous March, where the school received the grading of Good. The additional October inspection was in relation to the School's request to the DfE to increase student numbers (Material Change) from 40 to 60. While this type of inspection does not produce an overall grading, the inspector did say the overall outcome of the inspection was that: The School is likely to meet the relevant independent schools standards if the material change relating to the school provision is implemented. Having received this report from OFSTED the DfE approved the schools request to increase student numbers to a maximum of 60. The school ended the year with 36 students on roll.

At the start of the year COVID and other medical related absences proved a particular challenge during the first 4 terms of the year, however the staff team worked tirelessly together to continue to ensure the delivery of the best education possible for our students. Absences and illness began to subside during the Spring terms leaving Summer to celebrate the great outdoors.

During the year the School has implemented the Eco/Green Schools programme, and this is something that we are particularly proud of having reached the level of the Green Schools Award at the end of the first year, and the school is set to build on this achievement across the curriculum in the months to come.

Trustees are immensely proud of the achievements of the Headteacher, staff and students and are confident that the school will continue to grow so that more young people will benefit from the unique opportunities that Great Oaks has to offer.

Other matters

On 26 January 2023 Ms Julie-Anne Kelly, who has been an employee of the charity since April 2012 and a trustee since 30 September 2022, stepped down as a trustee but continued as an employee.

Great Oaks Small School

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Great Oaks Small School for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 7 March 2024 and signed on its behalf by:


.....
Mr C Best
Chairperson and trustee

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

Opinion

We have audited the financial statements of Great Oaks Small School (the 'charity') for the year ended 31 August 2023, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in that we also assisted with the preparation of the financial statements in common with many other entities of this size. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Initially we evaluated the accounting process and its suitability for producing accurate management information and its use as a base for future projection of the financial position. We reviewed the budgets put before and considered at management meetings. We reviewed the minutes made of the discussions about the projections and considered the points raised and conclusions made. We then assessed those conclusions with a view to whether we agreed with them.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

We have relied upon the exemptions in Section 6 of the Ethical Standard in relation to the non audit services we provide to the Charity.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

We assessed the susceptibility of the Company's financial statements to material misstatement including how fraud might occur.

We identified the important laws and regulations which are significant in the context of the Company, including those covering taxation, theft, care standards, health and safety and employment legislation.

We developed and maintained our understanding of these laws and regulations through mandatory professional education.

We reviewed the Company's procedures, not only for ensuring it remains within the law, but also how it seeks to prevent becoming a victim of internal and external irregularities including fraud.

We believe our audit team, through training and experience, to be competent and capable of identifying and recognising non-compliance and we ensure they have access to professional specialists at all times to assist them with their judgement.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Mark A Batchelor BSC FCA (Senior Statutory Auditor)
For and on behalf of Batchelor Coop Ltd, Statutory Auditor

The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

8 March 2024

Great Oaks Small School

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Charitable activities	4	1,319,825	1,319,825
Other income	5	1,028	1,028
Total income		<u>1,320,853</u>	<u>1,320,853</u>
Expenditure on:			
Charitable activities	6	(1,376,424)	(1,376,424)
Total expenditure		<u>(1,376,424)</u>	<u>(1,376,424)</u>
Net expenditure		<u>(55,571)</u>	<u>(55,571)</u>
Net movement in funds		(55,571)	(55,571)
Reconciliation of funds			
Total funds brought forward		<u>751,718</u>	<u>751,718</u>
Total funds carried forward	17	<u>696,147</u>	<u>696,147</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	28,562	28,562
Charitable activities	4	1,366,848	1,366,848
Other income	5	682	682
Total income		<u>1,396,092</u>	<u>1,396,092</u>
Expenditure on:			
Charitable activities	6	(1,289,279)	(1,289,279)
Total expenditure		<u>(1,289,279)</u>	<u>(1,289,279)</u>
Net income		<u>106,813</u>	<u>106,813</u>
Net movement in funds		106,813	106,813
Reconciliation of funds			
Total funds brought forward		<u>644,905</u>	<u>644,905</u>
Total funds carried forward	17	<u>751,718</u>	<u>751,718</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 17.

The notes on pages 11 to 19 form an integral part of these financial statements.

Great Oaks Small School

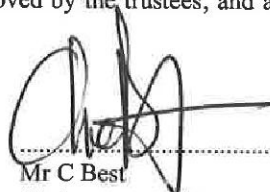
(Registration number: 05189339)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	76,058	79,025
Current assets			
Debtors	13	28,331	22,447
Cash at bank and in hand	14	<u>638,516</u>	<u>681,771</u>
		666,847	704,218
Creditors: Amounts falling due within one year	15	<u>(46,758)</u>	<u>(31,525)</u>
Net current assets		<u>620,089</u>	<u>672,693</u>
Net assets		<u>696,147</u>	<u>751,718</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>696,147</u>	<u>751,718</u>
Total funds	17	<u>696,147</u>	<u>751,718</u>

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 7 March 2024 and signed on their behalf by:



.....
Mrs D McDermott
Company Secretary



.....
Mr C Best
Chairperson and trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ebbsfleet Farmhouse
Jutes Lane
Minster near Ramsgate
Kent
CT12 5FH

These financial statements were authorised for issue by the trustees on 7 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Great Oaks Small School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Motor vehicles	5 years straight line
Office equipment	5 years straight line

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

3 Income from donations and legacies

	Total 2023 £	Total 2022 £
Grants, including capital grants; Government grants	-	28,562
	-	28,562
	-	28,562

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Student income	1,319,825	1,319,825	1,366,834
Miscellaneous income	-	-	14
	1,319,825	1,319,825	1,366,848
	1,319,825	1,319,825	1,366,848

5 Other income

	Unrestricted funds General £	Total funds £
Donations and fundraising	1,028	1,028
Total for 2023	1,028	1,028
Total for 2022	682	682
	682	682

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

6 Expenditure on charitable activities

	Unrestricted	Total	Total
Note	General	2023	2022
	£	£	£
Rent, rates and insurance	145,381	145,381	138,257
Electric, oil and water	31,811	31,811	32,008
Repairs and maintenance	11,265	11,265	11,506
Telephone and internet	19,384	19,384	8,411
Office stationery and postage	6,897	6,897	7,365
Trade subscriptions	414	414	144
Curriculum	46,607	46,607	38,983
Miscellaneous expenses	14,534	14,534	13,946
Housekeeping	30,506	30,506	30,058
Minibus expenses	8,388	8,388	6,628
Health and safety	1,562	1,562	2,418
Professional fees and consultancy	13,388	13,388	16,771
Management tools	37,042	37,042	34,715
Bank charges and interest	207	207	213
Other interest payable	-	-	53
Depreciation, amortisation and other similar costs	38,721	38,721	42,466
Staff costs	958,537	958,537	895,430
Governance costs	11,780	11,780	9,907
	<u>1,376,424</u>	<u>1,376,424</u>	<u>1,289,279</u>

Included in the expenditure analysed above, there are governance costs of £11,780 (2022 - £9,907) which relate directly to charitable activities.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Audit fees	4,320	4,200
Depreciation of fixed assets	38,721	42,466
	38,721	42,466

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Ms Julie-Anne Kelly

Ms Julie-Anne Kelly received remuneration of £68,978 (2022: £62,923) during the year.

Ms Julie-Anne Kelly was employed as the head teacher before she was appointed to the board of trustees. Ms Julie-Anne Kelly resigned from the board of trustees on the 26 January 2023. The charity's articles of association permit the remuneration of the trustees in circumstances such as this. The amounts shown are full year salaries.

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	946,216	885,180
Other staff costs	12,321	10,250
	958,537	895,430

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Average number of employees	31	32

The number of employees whose emoluments fell within the following bands was:

	2023 No
£60,001 - £70,000	1

The total employee benefits of the key management personnel of the charity were £68,978 (2022 - £65,124).

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

10 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	4,320	4,200

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Fixtures fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 September 2022	205,995	55,515	261,510
Additions	35,754	-	35,754
At 31 August 2023	241,749	55,515	297,264
Depreciation			
At 1 September 2022	136,170	46,315	182,485
Charge for the year	34,121	4,600	38,721
At 31 August 2023	170,291	50,915	221,206
Net book value			
At 31 August 2023	71,458	4,600	76,058
At 31 August 2022	69,825	9,200	79,025

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

13 Debtors

	2023 £	2022 £
Trade debtors	11,065	5,996
Prepayments	11,548	5,569
Other debtors	5,718	10,882
	<u>28,331</u>	<u>22,447</u>

14 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	642	657
Cash at bank	637,874	681,114
	<u>638,516</u>	<u>681,771</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	22,420	6,266
Other taxation and social security	14,250	-
Other creditors	5,691	20,671
Accruals	4,397	4,588
	<u>46,758</u>	<u>31,525</u>

16 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £25,291 (2022 - £24,799)

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

17 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted				
General	<u>751,718</u>	<u>1,320,853</u>	<u>(1,376,424)</u>	<u>696,147</u>
	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted				
General	<u>644,905</u>	<u>1,396,092</u>	<u>(1,289,279)</u>	<u>751,718</u>

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2023 £
Tangible fixed assets	76,058	76,058
Current assets	666,847	666,847
Current liabilities	<u>(46,758)</u>	<u>(46,758)</u>
Total net assets	<u>696,147</u>	<u>696,147</u>
	Unrestricted funds General £	Total funds at 31 August 2022 £
Tangible fixed assets	79,025	79,025
Current assets	704,218	704,218
Current liabilities	<u>(31,525)</u>	<u>(31,525)</u>
Total net assets	<u>751,718</u>	<u>751,718</u>

19 Related party transactions

During the year the charity made the following related party transactions:

Mr Daniel Rantay Friend

(During the year the charity purchased IT goods and services totalling £35,060 (2022 - £21,908) from companies that Mr Daniel Rantay Friend has a business interest in.)

At the balance sheet date the amount due from Mr Daniel Rantay Friend was £334 (2022 - £290 due to).

GREAT OAKS SMALL SCHOOL

England & Wales - Charity number 1105559

Accounts

Company registration number: 05189339

Charity registration number: 1105559

Great Oaks Small School

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

Great Oaks Small School

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Great Oaks Small School

Reference and Administrative Details

Chairman	Mr C Best
Trustees	Mr C Best Mr S P Jones Mrs S Jones Mr D R Friend Mr I M Grant Ms Julie-Anne Kelly Mrs Teresa Buckley Mr J Gisbey
Secretary	Mrs D McDermott
Charity Registration Number	1105559
Company Registration Number	05189339
Registered Office	The charity is incorporated in England and Wales. Ebbsfleet Farmhouse Jutes Lane Minster near Ramsgate Kent CT12 5FH
Auditor	Batchelor Coop Ltd The New Barn Mill Lane Eastry Kent CT13 0JW

Great Oaks Small School

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2022.

Objectives and activities

Objects and aims

The principal object of the charity is to supply schooling for students aged 11 to 19, including those with specific learning difficulties, many of whom could be considered emotionally vulnerable but are of average or above average intelligence.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Financial review

Policy on reserves

The trustees review the amount of reserves that are required to ensure that they are adequate to provide financial stability, fulfil the charity's continuing obligations and meet its charitable objectives for the foreseeable future. Reserves at the beginning and end of the financial period are shown on the Balance Sheet and further disclosed in the financial review and notes to the financial statements.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr C Best
	Mr S P Jones
	Mrs S Jones
	Mr D R Friend
	Mr I M Grant
	Ms Julie-Anne Kelly (appointed 30 September 2021)
	Mrs Teresa Buckley (appointed 16 June 2022)
	Mr J Gisbey (appointed 22 September 2022)
Chairman:	Mr C Best
Secretary:	Mrs D McDermott

Great Oaks Small School

Trustees' Report

Structure, governance and management

Nature of governing document

The company is registered as a charitable company Limited by Guarantee and is constituted under a Memorandum of Association dated 26 July 2004.

Recruitment and appointment of trustees

Trustees, including The Chair, are appointed for a three year period, after which they can be voted on or off or resign. A potential new Trustee will undergo a vigorous selection including a need for a C.V., references and a DBS check. Meetings are held once a term (6 terms per school year). Additional meetings are arranged as and when required.

Risk Management

The Trustees examine the major risks that The Charity faces each financial year, and where necessary seek to develop systems to monitor and control these risks to mitigate any impact which they may have on the future of The Charity.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Achievements and performance

As the school emerged from COVID restrictions there remained challenges to be faced and overcome particularly relating to student attendance and staff sickness. The school rose to these challenges and succeeded, and continues to succeed, in supporting both students and staff through this time, an achievement which the trustees are proud of.

In March 2022 the school was inspected by OFSTED and received an overall grading of 'Good' with the school's work on Personal Development of students receiving an individual grading of 'Outstanding', with the report stating that 'Leaders and staff place a very high priority on supporting pupils' personal development.'

Looking to the future, plans are being developed for the expansion of the school to enable more students to be able to benefit from the unique educational and supportive environment that Great Oaks provides.

Other matters

On 30 September 2021 Ms Julie-Anne Kelly, who has been an employee of the charity since April 2012, was appointed as a trustee.

Great Oaks Small School

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Great Oaks Small School for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

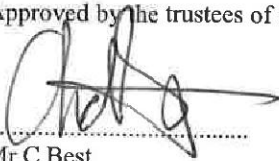
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26 January 2023 and signed on its behalf by:



Mr C Best
Chairman and trustee

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

Opinion

We have audited the financial statements of Great Oaks Small School (the 'charity') for the year ended 31 August 2022, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in that we also assisted with the preparation of the financial statements in common with many other entities of this size. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Initially we evaluated the accounting process and its suitability for producing accurate management information and its use as a base for future projection of the financial position. We reviewed the budgets put before and considered at management meetings. We reviewed the minutes made of the discussions about the projections and considered the points raised and conclusions made. We then assessed those conclusions with a view to whether we agreed with them.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

We assessed the susceptibility of the Company's financial statements to material misstatement including how fraud might occur.

We identified the important laws and regulations which are significant in the context of the Company, including those covering taxation, theft, care standards, health and safety and employment legislation.

We developed and maintained our understanding of these laws and regulations through mandatory professional education.

We reviewed the Company's procedures, not only for ensuring it remains within the law, but also how it seeks to prevent becoming a victim of internal and external irregularities including fraud.

We believe our audit team, through training and experience, to be competent and capable of identifying and recognising non-compliance and we ensure they have access to professional specialists at all times to assist them with their judgement.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Mark A Batchelor BSC FCA (Senior Statutory Auditor)
For and on behalf of Batchelor Coop Ltd, Statutory Auditor

The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

27 January 2023

Great Oaks Small School

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	28,562	28,562
Charitable activities	4	1,366,848	1,366,848
Other income	5	682	682
Total income		<u>1,396,092</u>	<u>1,396,092</u>
Expenditure on:			
Charitable activities	6	<u>(1,289,279)</u>	<u>(1,289,279)</u>
Total expenditure		<u>(1,289,279)</u>	<u>(1,289,279)</u>
Net income		<u>106,813</u>	<u>106,813</u>
Net movement in funds		106,813	106,813
Reconciliation of funds			
Total funds brought forward		<u>644,905</u>	<u>644,905</u>
Total funds carried forward	17	<u>751,718</u>	<u>751,718</u>
		Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Charitable activities	4	1,372,712	1,372,712
Other income	5	656	656
Total income		<u>1,373,368</u>	<u>1,373,368</u>
Expenditure on:			
Charitable activities	6	<u>(1,271,787)</u>	<u>(1,271,787)</u>
Total expenditure		<u>(1,271,787)</u>	<u>(1,271,787)</u>
Net income		<u>101,581</u>	<u>101,581</u>
Net movement in funds		101,581	101,581
Reconciliation of funds			
Total funds brought forward		<u>543,324</u>	<u>543,324</u>
Total funds carried forward	17	<u>644,905</u>	<u>644,905</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 17.


The notes on pages 10 to 18 form an integral part of these financial statements.

Great Oaks Small School

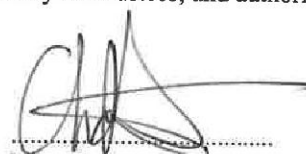
(Registration number: 05189339)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	79,025	113,251
Current assets			
Debtors	13	22,447	58,703
Cash at bank and in hand	14	<u>681,771</u>	<u>503,339</u>
		704,218	562,042
Creditors: Amounts falling due within one year	15	<u>(31,525)</u>	<u>(30,388)</u>
Net current assets		<u>672,693</u>	<u>531,654</u>
Net assets		<u>751,718</u>	<u>644,905</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>751,718</u>	<u>644,905</u>
Total funds	17	<u>751,718</u>	<u>644,905</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 26 January 2023 and signed on their behalf by:



 Mrs D McDermott
 Company Secretary



 Mr C Best
 Chairman and Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ebbsfleet Farmhouse
Jutes Lane
Minster near Ramsgate
Kent
CT12 5FH

These financial statements were authorised for issue by the trustees on 26 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Great Oaks Small School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	5 years straight line
Motor vehicles	5 years straight line
Office equipment	5 years straight line

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2022

3 Income from donations and legacies

	Unrestricted General £	Total 2022 £
Grants, including capital grants; Government grants	28,562	28,562
	28,562	28,562

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Student income	1,366,834	1,366,834	1,372,712
Miscellaneous income	14	14	-
	1,366,848	1,366,848	1,372,712

5 Other income

	Unrestricted funds General £	Total funds £
Donations and fundraising	682	682
Total for 2022	682	682
Total for 2021	656	656

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2022

6 Expenditure on charitable activities

	Note	Unrestricted	Total	Total
		General	2022	2021
		£	£	£
Rent, rates and insurance		138,257	138,257	133,615
Electric, oil and water		32,008	32,008	32,811
Repairs and maintenance		11,506	11,506	16,831
Purchased and project proposals		-	-	494
Telephone and internet		8,411	8,411	28,153
Office stationery and postage		7,365	7,365	8,061
Trade subscriptions		144	144	454
Curriculum		38,983	38,983	29,677
Miscellaneous expenses		13,946	13,946	15,331
Housekeeping		30,058	30,058	26,703
Minibus expenses		6,628	6,628	6,567
Health and safety		2,418	2,418	2,964
Professional fees and consultancy		16,771	16,771	11,490
Management tools		34,715	34,715	39,158
Bank charges and interest		213	213	46
Other interest payable		53	53	16
Depreciation, amortisation and other similar costs		42,466	42,466	46,116
Staff costs		895,430	895,430	861,631
Governance costs		9,907	9,907	11,669
		<u>1,289,279</u>	<u>1,289,279</u>	<u>1,271,787</u>

Included in the expenditure analysed above, there are governance costs of £9,907 (2021 - £11,669) which relate directly to charitable activities.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2022

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022	2021
	£	£
Audit fees	4,200	3,780
Depreciation of fixed assets	42,466	46,116
	42,466	46,116

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Ms Julie-Anne Kelly

Ms Julie-Anne Kelly received remuneration of £62,923 (2021: £Nil) during the year.

Ms Julie-Anne Kelly was employed as the head teacher before she was appointed to the board of trustees of the charity. The charity's articles of association permit the remuneration of the trustees in circumstances such as this. No information is shown for the previous period as Ms Kelly was not a trustee in that period.

9 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	885,180	855,092
Other staff costs	10,250	6,539
	895,430	861,631

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Average number of employees	32	31

The number of employees whose emoluments fell within the following bands was:

	2021
	No
£60,001 - £70,000	1

The total employee benefits of the key management personnel of the charity were £65,124 (2021 - £63,919).

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2022

10 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	4,200	3,780

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Fixtures fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 September 2021	197,754	59,265	257,019
Additions	8,241	-	8,241
Disposals	-	(3,750)	(3,750)
At 31 August 2022	205,995	55,515	261,510
Depreciation			
At 1 September 2021	102,097	41,671	143,768
Charge for the year	34,073	8,394	42,467
Eliminated on disposals	-	(3,750)	(3,750)
At 31 August 2022	136,170	46,315	182,485
Net book value			
At 31 August 2022	69,825	9,200	79,025
At 31 August 2021	95,657	17,594	113,251

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2022

13 Debtors

	2022 £	2021 £
Trade debtors	5,996	34,755
Prepayments	5,569	9,483
Other debtors	10,882	14,465
	22,447	58,703

14 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	657	666
Cash at bank	681,114	502,673
	681,771	503,339

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	6,266	15,311
Other creditors	20,671	9,590
Accruals	4,588	5,487
	31,525	30,388

16 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £24,799 (2021 - £23,511)

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2022

17 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted				
General	644,905	1,396,092	(1,289,279)	751,718
<hr/>				
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted				
General	543,324	1,373,368	(1,271,787)	644,905
<hr/>				

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2022 £
Tangible fixed assets	79,025	79,025
Current assets	704,218	704,218
Current liabilities	(31,525)	(31,525)
Total net assets	<u>751,718</u>	<u>751,718</u>
<hr/>		
	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	113,251	113,251
Current assets	562,042	562,042
Current liabilities	(30,388)	(30,388)
Total net assets	<u>644,905</u>	<u>644,905</u>

19 Related party transactions

During the year the charity made the following related party transactions:

Mr Daniel Rantay Friend

(During the year the charity purchased IT goods and services totalling £21,908 (2021 - £32,192) from companies that Mr Daniel Rantay Friend has a business interest in.)

At the balance sheet date the amount due to Mr Daniel Rantay Friend was £290 (2021 - £Nil).

GREAT OAKS SMALL SCHOOL

England & Wales - Charity number 1105559

Accounts

Company registration number: 05189339

Charity registration number: 1105559

Great Oaks Small School

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

Great Oaks Small School

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Great Oaks Small School

Reference and Administrative Details

Chairman	Mr C Best
Trustees	Mr S P Jones Mrs S Jones Mr D R Friend Mr I M Grant Ms Julie-Anne Kelly
Secretary	Mrs D McDermott
Charity Registration Number	1105559
Company Registration Number	05189339
Registered Office	The charity is incorporated in England and Wales. Ebbsfleet Farmhouse Jutes Lane Minster near Ramsgate Kent CT12 5FH
Auditor	Batchelor Coop Ltd The New Barn Mill Lane Eastry Kent CT13 0JW

Great Oaks Small School

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2021.

Objectives and activities

Objects and aims

The principal object of the charity is to supply schooling for students aged 11 to 19, including those with specific learning difficulties, many of whom could be considered emotionally vulnerable but are of average or above average intelligence.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Financial review

Policy on reserves

The trustees review the amount of reserves that are required to ensure that they are adequate to provide financial stability, fulfil the charity's continuing obligations and meet its charitable objectives for the foreseeable future. Reserves at the beginning and end of the financial period are shown on the Balance Sheet and further disclosed in the financial review and notes to the financial statements.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr S P Jones
	Mrs S Jones
	Mr D R Friend
	Mr I M Grant
	Ms Julie-Anne Kelly (appointed 30 September 2021)
	Mr J Gisbey (resigned 28 January 2021)
	Miss C Ratcliffe (appointed 8 July 2021 & resigned 27 January 2022)
Chairman:	Mr C Best
Secretary:	Mrs D McDermott

Great Oaks Small School

Trustees' Report

Structure, governance and management

Nature of governing document

The company is registered as a charitable company Limited by Guarantee and is constituted under a Memorandum of Association dated 26 July 2004.

Recruitment and appointment of trustees

Trustees, including The Chair, are appointed for a three year period, after which they can be voted on or off or resign. A potential new Trustee will undergo a vigorous selection including a need for a C.V., references and a DBS check. Meetings are held once a term (6 terms per school year). Additional meetings are arranged as and when required.

Risk Management

The Trustees examine the major risks that The Charity faces each financial year, and where necessary seek to develop systems to monitor and control these risks to mitigate any impact which they may have on the future of The Charity.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Other matters

On 30 September 2021 Ms Julie-Anne Kelly, who has been an employee of the charity since April 2012, was appointed as a trustee.

Great Oaks Small School

Statement of Trustees' Responsibilities

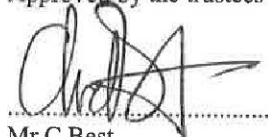
The trustees (who are also the directors of Great Oaks Small School for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 5 May 2022 and signed on its behalf by:



Mr C Best
Chairman

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

Opinion

We have audited the financial statements of Great Oaks Small School (the 'charity') for the year ended 31 August 2021, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in that we also assisted with the preparation of the financial statements in common with many other entities of this size. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Initially we evaluated the accounting process and its suitability for producing accurate management information and its use as a base for future projection of the financial position. We reviewed the budgets put before and considered at management meetings. We reviewed the minutes made of the discussions about the projections and considered the points raised and conclusions made. We then assessed those conclusions with a view to whether we agreed with them.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

We assessed the susceptibility of the Company's financial statements to material misstatement including how fraud might occur.

We identified the important laws and regulations which are significant in the context of the Company, including those covering taxation, theft, care standards, health and safety and employment legislation.

We developed and maintained our understanding of these laws and regulations through mandatory professional education.

We reviewed the Company's procedures, not only for ensuring it remains within the law, but also how it seeks to prevent becoming a victim of internal and external irregularities including fraud.

We believe our audit team, through training and experience, to be competent and capable of identifying and recognising non-compliance and we ensure they have access to professional specialists at all times to assist them with their judgement.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Mark A Batchelor BSC FCA (Senior Statutory Auditor)
For and on behalf of Batchelor Coop Ltd, Statutory Auditor

The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

6 May 2022

Great Oaks Small School

Statement of Financial Activities for the Year Ended 31 August 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	656	656
Charitable activities	4	1,372,712	1,372,712
Total income		<u>1,373,368</u>	<u>1,373,368</u>
Expenditure on:			
Charitable activities	5	(1,271,787)	(1,271,787)
Total expenditure		<u>(1,271,787)</u>	<u>(1,271,787)</u>
Net income		<u>101,581</u>	<u>101,581</u>
Net movement in funds		101,581	101,581
Reconciliation of funds			
Total funds brought forward		<u>543,324</u>	<u>543,324</u>
Total funds carried forward	18	<u>644,905</u>	<u>644,905</u>
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	50	50
Charitable activities	4	1,259,894	1,259,894
Total income		<u>1,259,944</u>	<u>1,259,944</u>
Expenditure on:			
Charitable activities	5	(1,104,760)	(1,104,760)
Total expenditure		<u>(1,104,760)</u>	<u>(1,104,760)</u>
Net income		<u>155,184</u>	<u>155,184</u>
Net movement in funds		155,184	155,184
Reconciliation of funds			
Total funds brought forward		<u>388,140</u>	<u>388,140</u>
Total funds carried forward	18	<u>543,324</u>	<u>543,324</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 18.

The notes on pages 10 to 19 form an integral part of these financial statements.

Great Oaks Small School

(Registration number: 05189339)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	113,251	142,528
Current assets			
Debtors	13	58,703	11,977
Cash at bank and in hand	14	<u>503,339</u>	<u>450,426</u>
		562,042	462,403
Creditors: Amounts falling due within one year	15	<u>(30,388)</u>	<u>(61,607)</u>
Net current assets		<u>531,654</u>	<u>400,796</u>
Net assets		<u>644,905</u>	<u>543,324</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>644,905</u>	<u>543,324</u>
Total funds	18	<u>644,905</u>	<u>543,324</u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 5 May 2022 and signed on their behalf by:



Mrs D McDermott
Company Secretary



Mr C Best
Chairman

The notes on pages 10 to 19 form an integral part of these financial statements.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Ebbsfleet Farmhouse

Jutes Lane

Minster near Ramsgate

Kent

CT12 5FH

These financial statements were authorised for issue by the trustees on 5 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Great Oaks Small School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	5 years straight line
Motor vehicles	5 years straight line
Office equipment	5 years straight line

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

3 Income from donations and legacies

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	656	656	50
	<u>656</u>	<u>656</u>	<u>50</u>

4 Income from charitable activities

	Unrestricted	Total	Total
	funds	2021	2020
	General	£	£
	£	£	£
School fees and exams	1,372,712	1,372,712	1,259,894
	<u>1,372,712</u>	<u>1,372,712</u>	<u>1,259,894</u>

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

5 Expenditure on charitable activities

	Unrestricted	Total	Total
	General	2021	2020
Note	£	£	£
Rent	88,961	88,961	78,807
Rates	6,395	6,395	4,817
Light, heat and power	31,949	31,949	27,207
Insurance	15,606	15,606	10,281
Repairs and maintenance	73,100	73,100	62,842
Telephone and fax	28,153	28,153	17,419
Computer software and maintenance costs	35,839	35,839	34,103
Printing, postage and stationery	6,946	6,946	5,544
School books	1,287	1,287	1,214
Trade subscriptions	6,940	6,940	5,303
Examinations, assessments and lessons	18,072	18,072	15,343
Food, food tech and refreshments	2,926	2,926	5,505
Miscellaneous expenses	930	930	2,891
Minibus, motor and travel expenses	6,567	6,567	7,104
Sport, school trips, camps and gifts	2,314	2,314	870
Consultancy fees	3,225	3,225	5,350
Professional services	15,312	15,312	13,700
Bank charges	55	55	28
Other interest payable	7	7	-
Depreciation, amortisation and other similar costs	46,116	46,116	44,055
Staff costs	875,097	875,097	758,597
Governance costs	6 5,990	5,990	3,780
	<u>1,271,787</u>	<u>1,271,787</u>	<u>1,104,760</u>

Included in the expenditure analysed above, there are governance costs of £5,990 (2020 - £3,780) which relate directly to charitable activities. See note 6 for further details.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	3,780	3,780
Legal fees	2,210	2,210
Total for 2021	5,990	5,990
Total for 2020	3,780	3,780

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Audit fees	3,780	3,780
Depreciation of fixed assets	46,116	44,055
	49,900	47,835

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	743,920	663,416
Staff NIC (Employers)	62,641	51,433
Pension costs	23,511	19,856
Other staff costs	45,025	23,892
	875,097	758,597

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Average number of employees	31	31

The number of employees whose emoluments fell within the following bands was:

	2021
	No
£60,001 - £70,000	1

The total employee benefits of the key management personnel of the charity were £63,919 (2020 - £58,312).

10 Auditors' remuneration

	2021	2020
	£	£
Audit of the financial statements	3,780	3,780

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Fixtures fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 September 2020	180,915	59,265	240,180
Additions	16,839	-	16,839
At 31 August 2021	197,754	59,265	257,019
Depreciation			
At 1 September 2020	67,084	30,568	97,652
Charge for the year	35,013	11,103	46,116
At 31 August 2021	102,097	41,671	143,768
Net book value			
At 31 August 2021	95,657	17,594	113,251
At 31 August 2020	113,831	28,697	142,528

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

13 Debtors

	2021 £	2020 £
Trade debtors	34,755	617
Prepayments	9,483	9,393
Other debtors	14,465	1,967
	58,703	11,977

14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	666	472
Cash at bank	502,673	449,954
	503,339	450,426

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	15,311	31,474
Other taxation and social security	-	10,235
Other creditors	9,590	16,074
Accruals	5,487	3,824
	30,388	61,607

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £23,511 (2020 - £19,856).

17 Commitments

Other financial commitments

BT Fibre contract and Discovery Park Rent

The total amount of other financial commitments not provided in the financial statements was £83,441 (2020 - £144,850).

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

18 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted				
General	<u>543,324</u>	<u>1,373,368</u>	<u>(1,271,787)</u>	<u>644,905</u>
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted				
General	<u>388,140</u>	<u>1,259,944</u>	<u>(1,104,760)</u>	<u>543,324</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	113,251	113,251
Current assets	562,042	562,042
Current liabilities	<u>(30,388)</u>	<u>(30,388)</u>
Total net assets	<u>644,905</u>	<u>644,905</u>
	Unrestricted funds General £	Total funds at 31 August 2020 £
Tangible fixed assets	142,528	142,528
Current assets	462,403	462,403
Current liabilities	<u>(61,607)</u>	<u>(61,607)</u>
Total net assets	<u>543,324</u>	<u>543,324</u>

20 Related party transactions

During the year the charity made the following related party transactions:

Mr Daniel Rantay Friend

(During the year the charity purchased IT goods and services totalling £32,192 (2020 - £83,454) from companies that Mr Daniel Rantay Friend has a business interest in.)

At the balance sheet date the amount due to/from Mr Daniel Rantay Friend was £Nil (2020 - £Nil).

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2021

21 APB Ethical Standards relevant circumstances

We have relied upon paragraph 6.11 of the revised ethical standard and have prepared the financial statements from the accounting records kept by the charity

GREAT OAKS SMALL SCHOOL

England & Wales - Charity number 1105559

Accounts

Company registration number: 05189339

Charity registration number: 1105559

Great Oaks Small School

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2020

Great Oaks Small School

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Great Oaks Small School

Reference and Administrative Details

Chairman	Mr C Best
Trustees	Mr J Gisbey (resigned 28 January 2021) Mr S P Jones Mrs S Jones Mr D R Friend Ms P I Freeman (appointed 28 January 2021) Mr I M Grant (appointed 1 October 2019)
Secretary	Mrs D McDermott
Principal Office	Ebbsfleet Farmhouse Jules Lane Minster near Ramsgate Kent CT12 5FH The charity is incorporated in England and Wales.
Company Registration Number	05189339
Charity Registration Number	1105559
Auditor	Batchelor Coop Ltd The New Barn Mill Lane Eastry Kent CT13 0JW

Great Oaks Small School

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2020.

Objectives and activities

Objects and aims

The principal object of the charity is to supply schooling for students aged 11 to 19, including those with specific learning difficulties, many of whom could be considered emotionally vulnerable but are of average or above average intelligence.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The pandemic has clearly dominated the school year 2019/20. During this time, the school successfully supported all students through the lockdown by providing remote learning through the use of I.T or other media. The school remained available to support students of Key Workers and other vulnerable students. Despite the challenge of new assessment arrangements for the grading of exams (GCSE etc), the school's assessment regime proved to be rigorous, with no grades being reduced by examining boards when the results were released, and our students achieving very satisfactory levels of achievement.

Financial review

As at the year-end 31 August 2020 the charity had reserves of £543,324. The reserves are primarily made up of cash held, however, during the year a significant amount has also been invested in computer equipment.

Policy on reserves

The trustees review the amount of reserves that are required to ensure that they are adequate to provide financial stability, fulfil the charity's continuing obligations and meet its charitable objectives for the foreseeable future. Reserves at the beginning and end of the financial period are shown on the Balance Sheet and further disclosed in the financial review and notes to the financial statements.

Structure, governance and management

Nature of governing document

The company is registered as a charitable company Limited by Guarantee and is constituted under a Memorandum of Association dated 26 July 2004.

Recruitment and appointment of trustees

Trustees, including The Chair, are appointed for a three year period, after which they can be voted on or off or resign. A potential new Trustee will undergo a vigorous selection including a need for a C.V., references and a DBS check. Meetings are held once a term (6 terms per school year). Additional meetings are arranged as and when required.

Great Oaks Small School

Trustees' Report

Risk Management

The Trustees examine the major risks that The Charity faces each financial year, and where necessary seek to develop systems to monitor and control these risks to mitigate any impact which they may have on the future of The Charity.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Great Oaks Small School

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Great Oaks Small School for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 March 2021 and signed on its behalf by:



.....
Mr C Best
Chairman

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

Opinion

We have audited the financial statements of Great Oaks Small School (the 'charity') for the year ended 31 August 2020, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2020 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in that we also assisted with the preparation of the financial statements in common with many other entities of this size. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mark A Batchelor BSC FCA (Senior Statutory Auditor)
For and on behalf of Batchelor Coop Ltd, Statutory Auditor

The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

25 March 2021

Great Oaks Small School

Statement of Financial Activities for the Year Ended 31 August 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	50	50
Charitable activities	4	<u>1,259,894</u>	<u>1,259,894</u>
Total income		<u>1,259,944</u>	<u>1,259,944</u>
Expenditure on:			
Charitable activities	5	<u>(1,104,760)</u>	<u>(1,104,760)</u>
Total expenditure		<u>(1,104,760)</u>	<u>(1,104,760)</u>
Net income		<u>155,184</u>	<u>155,184</u>
Net movement in funds		155,184	155,184
Reconciliation of funds			
Total funds brought forward		<u>388,140</u>	<u>388,140</u>
Total funds carried forward	17	<u>543,324</u>	<u>543,324</u>
		Unrestricted funds £	Total 2019 £
	Note		
Income and Endowments from:			
Donations and legacies	3	204	204
Charitable activities	4	<u>1,075,231</u>	<u>1,075,231</u>
Total income		<u>1,075,435</u>	<u>1,075,435</u>
Expenditure on:			
Charitable activities	5	<u>(963,988)</u>	<u>(963,988)</u>
Total expenditure		<u>(963,988)</u>	<u>(963,988)</u>
Net income		<u>111,447</u>	<u>111,447</u>
Net movement in funds		111,447	111,447
Reconciliation of funds			
Total funds brought forward		<u>276,694</u>	<u>276,694</u>
Total funds carried forward	17	<u>388,141</u>	<u>388,141</u>


All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 17.


Great Oaks Small School
(Registration number: 05189339)
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	142,528	57,933
Current assets			
Debtors	13	11,977	23,728
Cash at bank and in hand		450,426	334,909
		<u>462,403</u>	<u>358,637</u>
Creditors: Amounts falling due within one year	14	<u>(61,607)</u>	<u>(28,429)</u>
Net current assets		<u>400,796</u>	<u>330,208</u>
Net assets		<u>543,324</u>	<u>388,141</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>543,324</u>	<u>388,141</u>
Total funds	17	<u>543,324</u>	<u>388,141</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 25 March 2021 and signed on their behalf by:



 Mr C Best
 Chairman



 Mrs D McDermott
 Company Secretary

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ebbsfleet Farmhouse
Jules Lane
Minster near Ramsgate
Kent
CT12 5FH

These financial statements were authorised for issue by the trustees on 25 March 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Great Oaks Small School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	5 years straight line
Motor vehicles	5 years straight line
Office equipment	5 years straight line

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2020

3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	50	50	204
	<u>50</u>	<u>50</u>	<u>204</u>

4 Income from charitable activities

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
	1,259,894	1,259,894	1,075,231
	<u>1,259,894</u>	<u>1,259,894</u>	<u>1,075,231</u>

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2020

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2020 £	Total 2019 £
Rent		78,807	78,807	65,709
Rates		4,817	4,817	203
Light, heat and power		27,207	27,207	25,034
Insurance		10,281	10,281	8,289
Repairs and maintenance		62,842	62,842	39,033
Telephone and fax		17,419	17,419	7,663
Computer software and maintenance costs		34,103	34,103	17,641
Printing, postage and stationery		5,544	5,544	8,284
School books		1,214	1,214	1,611
Trade subscriptions		5,303	5,303	3,688
Examinations, assessments and lessons		15,343	15,343	18,820
Food, food tech and refreshments		5,505	5,505	4,687
Miscellaneous expenses		2,891	2,891	1,430
Minibus, motor and travel expenses		7,104	7,104	7,373
Sport, school trips, camps and gifts		870	870	1,854
Consultancy fees		5,350	5,350	6,600
Professional services		13,700	13,700	12,230
Bank charges		28	28	1
Late filing penalties and interest		-	-	150
Depreciation, amortisation and other similar costs		44,055	44,055	18,578
Staff costs		758,597	758,597	711,510
Governance costs	6	3,780	3,780	3,600
		<u>1,104,760</u>	<u>1,104,760</u>	<u>963,988</u>

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2020

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Audit fees			
Audit of the financial statements	3,780	3,780	3,600
	3,780	3,780	3,600
	3,780	3,780	3,600

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	44,055	18,578
	44,055	18,578

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr C Best

£Nil (2019: £76) of expenses were reimbursed to Mr C Best during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	663,416	607,346
Staff NIC (Employers)	51,433	45,251
Pension costs	19,856	15,374
Other staff costs	23,892	43,539
	758,597	711,510
	758,597	711,510

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2020

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020	2019
	No	No
Average number of employees	31	31

No employee received emoluments of more than £60,000 during the year.

10 Auditors' remuneration

	2020	2019
	£	£
Audit of the financial statements	3,780	3,600

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Fixtures fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 September 2019	75,265	36,265	111,530
Additions	105,650	23,000	128,650
At 31 August 2020	180,915	59,265	240,180
Depreciation			
At 1 September 2019	34,132	19,465	53,597
Charge for the year	32,952	11,103	44,055
At 31 August 2020	67,084	30,568	97,652
Net book value			
At 31 August 2020	113,831	28,697	142,528
At 31 August 2019	41,133	16,800	57,933

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2020

13 Debtors

	2020 £	2019 £
Trade debtors	617	969
Prepayments	9,393	3,400
Other debtors	1,967	19,359
	<u>11,977</u>	<u>23,728</u>

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	31,474	12,960
Other taxation and social security	10,235	-
Other creditors	16,074	11,869
Accruals	3,824	3,600
	<u>61,607</u>	<u>28,429</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £19,856 (2019 - £15,374).

16 Commitments

Other financial commitments

BT Fibre contract and Discovery Park Rent

The total amount of other financial commitments not provided in the financial statements was £138,369 (2019 - £33,248).