

HOME-START ASHFORD & DISTRICT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Registered Charity No: 1105541
Registered Company No: 5171519 (England and Wales)

HOME-START ASHFORD & DISTRICT

CONTENTS

CONTENTS

Page No

Legal and Administrative Details	1
Report of Trustees	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8 - 9
Balance Sheet	10
Notes to the Accounts	11 - 16

HOME-START ASHFORD & DISTRICT

LEGAL AND ADMINISTRATIVE DETAILS

Patron	HRH Princess Alexandra The Hon. Lady Ogilvy, GCVO Mr R Henderson
Principal Address	The Old Corn Store Dover Place Ashford Kent TN23 1HU
Trustees	S Senior (Chair) K Corby S Emmerton J Evans M Jordan C Maylam D Smyth N Taylor
Secretary	M Jordan
Key Management Personnel	Trustees as above Claire Randall Katrina Wiles
Governing Document	Memorandum and Articles of Association. Incorporated 6 July 2004.
Independent Examiner	M A Wilkes FCA Azets Audit Services 5th Floor Ashford Commercial Quarter 1 Dover Place Ashford Kent TN23 1FB
Bankers	HSBC 39 High Street Ashford Kent CAF Bank Limited PO Box 289 West Malling Kent

HOME-START ASHFORD & DISTRICT

REPORT OF TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and examined financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014, as amended by Bulletin 1.

Objectives

1. To safeguard protect and preserve the good health, both mental and physical of children and parents of children
2. To prevent cruelty to or maltreatment of children
3. To relieve sickness, poverty and need amongst children and parents of children
4. To promote the education of the public in better standards of childcare within the area of Ashford and its environs

Public benefit statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and Performance in the Year

The last financial year represented one where the Scheme had to be extremely flexible and innovative in its approach to delivering its service as the country came in and out of government Covid19 - driven restrictions and we took account of our team's, our volunteers', and our families' own preferences with regard to face-to-face contact. We are pleased to report that we have continued to offer a full and diverse service package throughout the year, meeting the targets required by our major funders with the return to home visiting and face to face contact increasing as the year progressed. It was also an important year with regards to securing further longer-term funding. We are pleased to report that we were successful with our funding applications to the Henry Smith Charity and The Lottery Community Fund and the funds awarded will make up a significant portion of the funding needed for the Scheme over the next three years.

Throughout the year we have delivered a mix of in-person and online services and events, and, by the end of the calendar year, our home visiting service was fully up and running again with volunteers entering families' homes. All home visiting and face-to face events have only taken place following confirmation of negative lateral flow COVID testing by both parties before each interaction. Families have been supported by their volunteers through the year via online and /or telephone contact and outside visiting. Group events online with families were very successful and a mix of in-hall and online group events have been carried on throughout the year.

The Henry Smith Charity funding for the 'Improving Lives 'project completed in March 2021 and The Big Lottery project 'Your Family- Your Way' finished in December 2021- we successfully met or exceeded the outcomes required for both these projects even with the restrictions we faced. It is our plan to continue the hybrid mix of online and face-to- face activities moving forward, building on where we had positive experiences with online interactions.

Direct support through our Family Support Workers was particularly important as families had to continue to cope with tiered restrictions, varying school attendances and lack of other services that would normally support them, which put extra pressures on our most vulnerable families in particular. The way we have structured our team and service offer over the last three years has enabled us to cope well with the challenges presented through the global pandemic.

During the year our referral pattern and profile started to move back to its normal pattern. We had 58 new referrals including from the Early Years Team, Health Visitors, Community Mental Health, GPs and some self-referrals. We have found that our families are in increasing need of higher and continuing levels of support and the impact of the global pandemic has been significant in different ways for many of our families. Good assessment of each family's requirements to ensure that we have the expertise to meet the needs of any new referrals has been particularly important, and we have referred them on to other organisations if they need more intense support than we can offer.

HOME-START ASHFORD & DISTRICT

REPORT OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and Performance in the Year continued

This year, despite the impact of the pandemic, we still supported 117 families with 174 children under 5 and 93 over 5 years of age which is an increase on last year. The frequency and variety of contact increased especially for the more vulnerable. We found throughout the pandemic that we had families at both ends of the spectrum, with some needing us to be supporting them for longer than usual while others needed very specific support. We took advantage of some small specific funds that we could use that were available to help families transition 'back to normal life'. A full programme of events and interventions has been offered in addition to our home-visiting services. This included small, themed group sessions and family workshops such as 'You and Me' Parent-Child Attachment Group, 'Time to Stop' Mindfulness groups for children and/or parents, one-to-one CBT therapy techniques for parents, one-to-one 'Drawing & Talking' for children and 'WAIT' workshops for school refusers and their parents. We also had a specific digital project to help develop more effective online play and learning for children. Our 'Chill with Dad' project supported within 'Your Family Your Way' held a number of activities for Dads and Dads with their children including 'Step Out' Forest School, horse riding, visiting the Steam Railway and 'Pizza and Planning' session. A full programme of online and face to face summer activities and family Tea Time sessions still went ahead with resources and picnics delivered to the family before each activity. The Tea Time sessions both on line and face to face were extremely successful with high attendance. The events have included trips to the Rare Breeds Farm, Soft Play sessions, Train Masters, 'Step Out' Forest school and Arts and Crafts sessions. Vulnerable families found the online Tea Time sessions particularly helpful as they felt able to attend these when they might not have felt ready to join an in-person event.

Currently we operate with a team of 7 people, all of whom are part time employees, and includes 2 Scheme Managers, 2 Family coordinators and 3 Family Support Workers. We have continued to engage and keep in contact with our dedicated volunteers throughout the year moving back into face-to-face events and training session as the year progressed. As with our family activities, our support and ongoing training with volunteers will continue to be a hybrid of online and in person interactions. We have respected our volunteers' individual wishes as to when they wished to resume home visiting and how they interact with their families. Through this year we have carried out training workshops in Mental Health First Aid, Domestic Abuse, Play and Attachment, supporting people in emotional stress, Makaton and Safeguarding. We have trained 12 new volunteers this year and are recruiting volunteers who will support group events as well.

As part of our applications for new longer-term funding we commissioned an independent evaluation of our services mid-2021 to assess the impact of our work at Home-Start Ashford & District. This included direct feedback from families currently or previously receiving our services, referrers and volunteers and it was extremely positive. This positive independent evaluation was pivotal in securing our next stage of funding of 'Improving Lives' from the Henry Smith Charity and funding for the new 'Little Minds Matter' project from the Lottery Community Fund.

Total expenditure for the financial year 2021-2022 was £175.5K with an annual income of £172K resulting in a small deficit of £3.5K for this financial year. Expenditure increased by £32k as compared to last year. This was made possible by the receipt of increased funding from one of our major funders and additional funding from new funders, enabling us to extend our service offer. The small deficit arose because the funding for our new Lottery project was awarded some three months later than we originally anticipated. Our biggest funders continue to be the Henry Smith Charity, The Frank Brake Charitable Trust and The National Lottery Community Fund who have again confirmed their support for our ongoing work in Ashford and District. We have been successful with our applications for specific Early Help projects with KCC and also with themed grants from the Kent Community Foundation. We are fortunate to receive very generous donations from a number of small local Trusts and organisations including continued support from the Ashford Rotary Club. We are especially grateful to all the funders and supporters who continue to show their belief and support for our work. We also received some payments from HMRC under the Coronavirus Job Retention Scheme in respect of furloughed staff.

This has been another extraordinary year where the Scheme management and their team have been outstanding in their dedication to the families and volunteers of Home-Start Ashford & District. Their ability to react, adapt and innovate has been exceptional and as a result we have been able to continue to support vulnerable families through this difficult year. The Board of Trustees would like to especially extend their appreciation and thanks to the Scheme team and to all our amazing volunteers.

HOME-START ASHFORD & DISTRICT

REPORT OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Income for this year ending March 2022 was £172,035 (2021 £174,870) and expenditure totalled £175,521 (2021 £143,487). This resulted in a deficit of £3,486 (2021 surplus £31,383) and net funds as of 31 March 2022 of £144,684 (2021 £148,170). The small decrease in net funds is due to the unanticipated delay in the award of Lottery funding which meant that the Scheme received no Lottery funding during the last quarter of the financial year. Expenses for the coming year are anticipated to be in the region of £190k.

Reserves policy

In accordance with the Charity Commission guidance the Trustees review on a regular basis the level of income they consider appropriate. As of 31 March 2022, the Trustees consider it appropriate to aim to hold reserves equivalent to 6 months general expenditure which is in excess of £85,000 (2021 £81,000). The reserves at 31 March 2022 were £127,661 (2021 £66,696). At present the reserves are in excess of this policy but the Trustees consider this appropriate given the need to cover key services if funding is not forthcoming.

Restricted funds at 31 March 2022 amounted to £17,023 (2021: £81,474). These relate to ongoing projects.

Pay policy for key management personnel

The Trustees consider that the Trustees and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis. The key management personnel who are involved in all decision making and responsible for the day to day management of the Scheme are the co-managers, Claire Randall and Katrina Wiles. All Trustees give up their time freely and none received remuneration this year. The pay of senior staff is reviewed annually and normally increases in line with the recommended market rate.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the charity to lessen or mitigate those risks.

The key risks to the organisation are focussed on continued funding, the retention of our expert staff and the recruitment and retention of volunteers. The organisation has constant demand for its services and referrals are always at a healthy rate. In order to mitigate against these key risks, we have maintained our staffing levels and continued to build expertise within the team so that we can continue our efforts to build longer term income and volunteer recruitment. Volunteer recruitment, especially for Home Visiting, is becoming more challenging especially post pandemic, hence we are continuously revising how we recruit and the profile of volunteers. We also continue to provide a higher level of support for families directly from members of staff where it is appropriate.

Plans for the future

The growth of the Home-Start Ashford & District scheme over the last 5 years has been completely in line with our current strategic plan. The implementation of our service offer embodied in the 'Improving Lives' project and 'Your Family, Your Way' has proved successful and, as a service platform, will evolve and develop further. We have continued to develop this approach and, as such, have received continued longer-term funding from The Henry Smith Charity for the 'Improving Lives' programme and have developed the 'Little Minds Matter' project which now has support from The National Lottery Community Fund. With 3 years funding secured from these two significant supporters we will be reviewing our strategic plan in full during 2022. An independent evaluation of our services has also been completed this year which gives us valuable feedback from our families, volunteers and funders which will also guide us in the continued development of our strategic plan.

HOME-START ASHFORD & DISTRICT

REPORT OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Going Concern

During 2021, the COVID 19 global pandemic affected the operation of the day-to-day services on the Scheme rather than its financial position, as the Scheme relies on 1 year and multi-year funding rather than raising funds in the community. We continued to take advantage of the Coronavirus Job Retention Scheme to support the part time furlough of some of our staff which also helped our financial position. Some specific emergency and sustainability funding was obtained to help families with items like computer tablets and also how to play and learn effectively using digital interactions as well as funding to help families reconnect with the community post pandemic. These were items that were not in our original budget. Over the last 2 years we introduced the use of remote working, services and events to be able to connect with our service users and volunteers. We will continue to use some of these online innovations in the delivery of our future service package, team working and how we support and train volunteers moving forward. We will also use the positive learnings from these last 2 years to develop our service offer and ways of working in the Scheme. The effect of COVID19 on recruitment and retention of our volunteers is still under review as people make decisions about going back to work and the post pandemic economic consequences may affect availability of volunteers.

The Trustee Board reviews an updated 18-month rolling quarterly cash flow projection at each Board meeting. These projections are developed from our monthly financial results and monthly cash flows, from forecast income and expenditure in our annual budget and strategic plan projections, and from projected income in successful funding applications. The Trustees are confident that the Charity will remain a going concern because at the time of writing we have secured new 3-year funding with the Henry Smith Charity and with the Lottery. This will account for over 50% of our funding needs. In addition, the Scheme has a good track record of success with its funding applications and with increasing the diversity of funders. Based only on the funding we have secured at the time of writing, the Charity will remain in good financial health over the next 12 months with reserves in excess of £85,000 at the end of March 2023.

Governance and Management

Home-Start Ashford & District was incorporated as a company limited by guarantee and not having a share capital under the Companies Act 1985 on 6 July 2004. Home-Start Ashford & District is a registered charity, number 1105541 with effect from 18 August 2004.

Prior to 6 July 2004, Home-Start Ashford & District was an unincorporated charity, registered number 800841, and was de-registered as a charity with effect from 28 January 2005.

Trustees

The members of the board of trustees during the period were as follows :

S Senior (Chair)	C Maylam
M Jordan (Secretary, Treasurer)	D Smyth
K Corby	M Stuttford (Resigned 10 July 2021)
S Emmerton (appointed 7 June 2021)	J Shaw (Resigned 10 July 2021)
J Evans (appointed 20 September 2021)	N Taylor (appointed 21 March 2022)

Note: The list of trustees given in the Trustee's Report for the year ended 31 March 2021 was incorrect and has been amended to delete all references to J. Webb.

The charitable company has no share capital and the members of the board of trustees have no interest in its surplus or assets and receive no remuneration.

Appointment of trustees

Trustees are appointed at the Annual General Meeting and must consist of a minimum of 3 trustees and not more than 12 individuals. The Trustees may co-opt any person duly qualified to be appointed as a trustee but will only hold office until the next Annual General Meeting.

In accordance with the charitable company's Articles of Association K Corby, C Maylam and D Smyth retire by rotation and offer themselves for re-election at the charitable company's Annual General Meeting.

HOME-START ASHFORD & DISTRICT

REPORT OF TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

S Senior

Date: 17 October 2022

HOME-START ASHFORD & DISTRICT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 March 2022 set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M A Wilkes (FCA)
For and on behalf of Azets Audit Services
5th Floor
Ashford Commercial Quarter
1 Dover Place
Ashford
Kent
TN23 1FB

Date: 21 October 2022

HOME-START ASHFORD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Income from:					
Grants receivable	3	54,810	97,587	152,397	149,568
Job Retention Scheme Grant	2	7,965	-	7,965	11,503
Donations and voluntary contributions		11,660	-	11,660	13,772
Bank interest		13	-	13	27
Total income		74,448	97,587	172,035	174,870
Expenditure on:					
Charitable activities	4	18,433	157,088	175,521	143,487
Total expenditure		18,433	157,088	175,521	143,487
Net (expenditure)/income before transfers		56,015	(59,501)	(3,486)	31,383
Transfers	10	4,950	(4,950)	-	-
Net movement in funds		60,965	(64,451)	(3,486)	31,383
Reconciliation of funds:					
Fund balances at 1 April 2021		66,696	81,474	148,170	116,787
Fund balances at 31 March 2022		127,661	17,023	144,684	148,170

There are no recognised gains and losses other than those passing through the income and expenditure account. The above amounts all relate to continuing operations of the charity.

HOME-START ASHFORD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2022

Comparative information only

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £
Income from:				
Grants receivable	3	20,000	129,568	149,568
Job Retention Scheme Grant	2	11503.31	-	11,503
Donations and voluntary contributions		13,772	-	13,772
Bank interest		27	-	27
Total income		45,302	129,568	174,870
Expenditure on:				
Charitable activities	4	28,156	115,331	143,487
Total expenditure		28,156	115,331	143,487
Net movement in funds		17,146	14,237	31,383
Reconciliation of funds:				
Fund balances at 1 April 2020		49,550	67,237	116,787
Fund balances at 31 March 2021		66,696	81,474	148,170

There are no recognised gains and losses other than those passing through the income and expenditure account.
The above amounts all relate to continuing operations of the charity.

HOME-START ASHFORD & DISTRICT

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		629		1,415
CURRENT ASSETS					
Debtors and prepayments	7	1,226		1,606	
Cash at bank and in hand		144,953		147,264	
		<u>146,179</u>		<u>148,870</u>	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	8	2,124		2,115	
NET CURRENT ASSETS			144,055		146,755
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>144,684</u>		<u>148,170</u>
FUNDS					
Restricted funds	9		17,023		81,474
Unrestricted funds			127,661		66,696
	10		<u>144,684</u>		<u>148,170</u>

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Trustees on 17 October 2022 and signed on its behalf by:

.....
S Senior
Trustee

Company Number: 5171519

HOME-START ASHFORD & DISTRICT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.1 Basis of accounting

Home-start Ashford & District is a registered charity with the Charity Commission in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to safeguard protect and preserve the good health, both mental and physical of children and parents of children; to prevent cruelty to or maltreatment of children; to relieve sickness, poverty and need amongst children and parents of children and to promote the education of the public in better standards of childcare within the area of Ashford and its environs.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 as amended by Bulletin 1, the Financial Reporting Standard applicable in the United Kingdom (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Fund accounting

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

1.3 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Voluntary income is receivable by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable or available to spend.
- Investment income is included when receivable.
- Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis, is inclusive of VAT and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

HOME-START ASHFORD & DISTRICT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures, fittings and equipment	15% reducing balance
Computer equipment	33% straight line

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.9 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Trustee Board reviews an updated 18-month rolling quarterly cash flow projection at each Board meeting. These projections are developed from our monthly financial results and monthly cash flows, from forecast income and expenditure in our annual budget and strategic plan projections, and from projected income in successful funding applications. The Trustees are confident that the Charity will remain a going concern because at the time of writing we have secured new 3-year funding with the Henry Smith Charity and with the Lottery. This will account for over 50% of our funding needs. In addition, the Scheme has a good track record of success with its funding applications and with increasing the diversity of funders. Based only on the funding we have secured at the time of writing, the Charity will remain in good financial health over the next 12 months with reserves in excess of £85,000 at the end of March 2023.

1.10 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 6 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

HOME-START ASHFORD & DISTRICT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

2 Grants	2022	2021
	£	£
Coronavirus Job Retention Scheme	7,965	11,503
	<u>7,965</u>	<u>11,503</u>

3 Grants receivable	2022	2021
	£	£
Lottery Funding	40,835	82,231
The Henry Smith Charity	43,500	10,950
The Frank Brake Charitable Trust	40,000	30,000
Kent County Council	7,517	7,517
Kent County Council - Never Too Early	3,310	-
Pears Foundation	5,735	-
John Lewis Partnership	-	3,960
Ashford Borough Council – We Are Important Too (WAIT)	-	1,110
Kent Community Foundation - Children, Young People and Families Theme	11,500	-
Kent Community Foundation Digital project	-	9,000
Kent Community Foundation Covid-19	-	4,800
	<u>152,397</u>	<u>149,568</u>

4.1 Expenditure				2022	2021
	Staff costs	Direct costs	Support Costs	Total	Total
	£	£	£	£	£
Charitable activities	116,140	28,667	30,714	175,521	143,487

4.2 Support costs	2022	2021
	£	£
Rent	12,000	6,467
Rates	236	78
Printing, postage and telephone	4,381	4,462
Advertising and marketing	272	-
Recruitment	357	143
Insurance	3,400	3,662
Office moving costs	2,965	1,388
Accountancy - Other services	13	13
Book-keeping	459	453
Other expenses	35	35
Stationery and equipment costs	3,614	3,369
Bank Charges and Fees	96	62
Depreciation	786	813
Accountancy - Independent examination	2,100	1,218
	<u>30,714</u>	<u>22,163</u>

5 Staff costs

The number of employees during the year was 8 (2021: 8).

There are no employees with emoluments above £60,000 (2021 None).

	2022	2021
	£	£
Gross wages	108,584	99,639
Employer's National Insurance	2,083	613
Pension costs	5,473	4,383
	<u>116,140</u>	<u>104,636</u>

HOME-START ASHFORD & DISTRICT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

5 Staff costs (continued)

The Trustees consider the board of Trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. As detailed above, no Trustees received remuneration during the period. The remuneration to the senior management team totalled £54,662 (2021: £49,675).

6 Trustees remuneration and reimbursed expenses

The Trustees have received no remuneration in the year (2021: None).

During the year, no Trustees received reimbursement of expenditure in relation to travel expenses incurred on behalf of the charitable company (2021: None).

7 Tangible Assets	Fixtures, fittings and equipment	
	£	
Cost		
As at 1 April 2021 and at 31 March 2022	10,667	
Depreciation		
As at 1 April 2021	9,252	
Charge for period	786	
At 31 March 2022	10,038	
Net book values		
At 31 March 2022	629	
At 31 March 2021	1,415	
8 Debtors	2022	2021
	£	£
Prepayments	1,226	1,606
	1,226	1,606
9 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	24	903
Accruals	2,100	1,212
	2,124	2,115

10 Restricted funds	As at 1 April 2021	Income	Expenditure	Transfers	As at 31 March 2022
2022	£	£	£	£	£
Community Fund	73,402	40,835	109,287	(4,950)	-
Improving Lives	3,900	43,500	30,377	-	17,023
John Lewis Partnership	3,960	-	3,960	-	-
Kent Community Foundation - Covid-19	212	-	212	-	-
Pears Recovery & Resilience	-	4,000	4,000	-	-
Pears Foundation	-	1,735	1,735	-	-
KCC Early Help	-	7,517	7,517	-	-
	81,474	97,587	157,088	(4,950)	17,023

HOME-START ASHFORD & DISTRICT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

10 Restricted funds 2021

	As at 1 April 2020	Income	Expenditure	As at 31 March 2021
	£	£	£	£
Community Fund	44,786	82,231	53,615	73,402
Improving Lives	21,242	20,950	38,292	3,900
KCC Early Help	1,209	-	1,209	-
KCC: 'Its Never Too Early...'	-	7,517	7,517	-
John Lewis Partnership	-	3,960	-	3,960
Ashford Borough Council - We Are Important Too (WAI)	-	1,110	1,110	-
Kent Community Foundation - Digital Project	-	9,000	9,000	-
Kent Community Foundation - Covid-19	-	4,800	4,588	212
	<u>67,237</u>	<u>129,568</u>	<u>115,331</u>	<u>81,474</u>

Objects of restricted funds

Community Fund	To provide emotional support and practical help to local families who are struggling to raise a young family. Lottery Funding has been secured until March 2025 via a successful Lottery application, <i>Little Minds Matter</i> , which has secured total funding of £199,931 over three years commencing on 1 April 2022.
Improving Lives	To provide emotional and practical support to vulnerable families. Funding has been procured from The Henry Smith Charity and The Frank Brake Charitable Trust.
KCC Early Help	A project offering a support group to parents on the waiting list to help them prior to a volunteer being available.
KCC : 'It's Never Too Early...'	This is a parent support project encouraging secure attachment between parent and child
John Lewis Partnership	This project enabled us to offer families holiday food vouchers and vouchers for school uniform. There was also some money for children's books.
Ashford Borough Council – We Are Important Too (WAIT)	This project this was awarded to us through the crime safety unit to provide a support group for school refusers and their parents.
Kent Community Foundation Covid-19	To provide financial support in aid of the Covid-19 Pandemic
Pears Recovery & Resilience	Funding to assist with recruiting a fundraising consultant.
Pears Foundation	Funding to cover the salary costs of a Group Co-ordinator for the period January 2022 to March 2022
Transfers	Transfers relate to the release of underspend on a grant where the amount was not repayable to the original funder.

HOME-START ASHFORD & DISTRICT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

11 Analysis of net assets between funds

	Tangible fixed assets	Net current assets	Total
	£	£	£
2022			
Unrestricted funds	629	127,032	127,661
Restricted funds	-	17,023	17,023
	<u>629</u>	<u>144,055</u>	<u>144,684</u>
2021			
Unrestricted funds	1,415	65,281	66,696
Restricted funds	-	81,474	81,474
	<u>1,415</u>	<u>146,755</u>	<u>148,170</u>

12 OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and buildings	
	2022	2021
	£	£
Within one year	<u>4,320</u>	<u>2,000</u>

13 Company status

The company is a company limited by guarantee and not having a share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £1 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

14 Related party transactions

There were no related party transactions in the year (2021: none).