

SWANSEA COMMUNITY BOAT TRUST

England & Wales · Charity number 1105536

Details

Other names SWANSEA COMMUNITY BOAT

Status Registered

Legal form Charitable company

Company number [05182266](#)

Registered 2004-08-18

Register [View on the Charity Commission register](#)

Contact

Address 19 Queens Road
Sketty
Swansea
SA2 0SD

Phone 01792297177

Email enquiries@scbt.org.uk

Website www.scbt.org.uk

Activities

Objects: 1) FOR THE BENEFIT OF PEOPLE LIVING OR WORKING IN THE CITY AND COUNTY OF SWANSEA, NEATH PARK TALBOT COUNTY BOROUGH COUNCIL, AND SURROUNDING AREAS BY RELIEVING THE DISTRESS AND HARDSHIP OF THOSE WHO ARE IN NEED BY REASON OF THEIR YOUTH, OLD AGE, VULNERABILITY, DISABLEMENT OR WHO ARE OTHERWISE IN NEED BY PROVIDING ON OR MORE CANAL BOATS FOR THE BENEFIT OF SUCH PERSONS AND BY SUCH OTHER WAYS AS THE CHARITY MAY FROM TIME TO TIME DECIDE.2) TO ADVANCE THE EDUCATION OF YOUNG PEOPLE AND OTHER IN REGARD TO THE INLAND WATERWAYS OF SWANSEA, NEATH PORT TALBOT AND SURROUNDING AREAS, THEIR HISTORY, THEIR USES AND THEIR ENVIRONMENT

Activities: To operate a community boat on the River Tawe navigation for the benefit of those in need by reason of their youth, old age, vulnerability, disablement or who are otherwise in need and by such other ways as the Charity may decide.To advance the education of young people and others in regard to the inland waterways of Swansea & Neath Port Talbot, their heritage, their uses and environment.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Disability, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** SWANSEA, NEATH PORT TALBOT.
- City Of Swansea
- Neath Port Talbot

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£108,476	£72,903	-	-
2023-12-31	£74,037	£50,080	-	-
2022-12-31	£63,949	£50,738	-	-
2021-12-31	£49,637	£56,445	-	-
2020-12-31	£42,273	£42,133	-	-

Trustees

Name	Role	Appointed
MARK WHALLEY	Chair	2011-09-02
David Anthony Lewis		2019-11-26
Diane Hughes		2022-11-10
Elaine Davies		2018-10-18
Gary Brophy		2018-10-18
JOHN ANDREW DAVIES		2025-11-13
Mark Stephen Clayton		2023-11-02
NICHOLAS BACON		2012-06-09
Roger John Goodwin		2018-10-18

SWANSEA COMMUNITY BOAT TRUST

England & Wales - Charity number 1105536

Accounts

**SWANSEA COMMUNITY BOAT TRUST
COMPANY REGISTRATION NUMBER 05182266
FINANCIAL ACCOUNTS
AS AT 31 DECEMBER 2024**

**SWANSEA COMMUNITY BOAT TRUST
AS AT 31 DECEMBER 2024**

CHARITY NUMBER 1105536

BUSINESS ADDRESS 29 Victoria Road
Wunarlwydd
Swansea
Wales
SA5 4SX

BANKERS The Co-operative Bank plc
P.O. Box 250
Delf House
Southway
Skelmersdale

ACCOUNTANTS Butterfield Morgan Limited
Chartered Accountants
Druslyn House
De La Beche Street
Swansea
SA1 3HJ

**SWANSEA COMMUNITY BOAT TRUST
AS AT 31 DECEMBER 2024**

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**SWANSEA COMMUNITY BOAT TRUST
AS AT 31 DECEMBER 2024**

The directors present herewith their annual report, together with the financial statements of the company for the year ended 31 December 2024.

RESULTS AND DIVIDENDS

The profit for the year was £35,573 (2023 : profit £23,957)

PRINCIPAL ACTIVITIES

The company's principal activity is to provide a community boat on the river Tawe for educational and cultural purposes.

DIRECTORS

The directors of the company during the period were :-

C.G. White
N.R. Bacon
M. Whalley
A.G. Brophy
E. Davies
R.J. Goodwin
D.A. Lewis
D. Hughes
M.S. Clayton

SMALL COMPANY

The directors' report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

Nick Bacon
Secretary

**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED
ACCOUNTS OF SWANSEA COMMUNITY BOAT TRUST**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Swansea Community Boat Trust for the year ended 31 December 2024 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Swansea Community Boat Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Swansea Community Boat Trust and state those matters that we have agreed to state to the Board of Directors of Swansea Community Boat Trust, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Swansea Community Boat Trust and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Swansea Community Boat Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Swansea Community Boat Trust. You consider that Swansea Community Boat Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Swansea Community Boat Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Butterfield Morgan Limited
Chartered Accountants
Reporting Accountants

Druslyn House
De La Beche Street
Swansea SA1 3HJ

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**SWANSEA COMMUNITY BOAT TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2024**

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
FIXED ASSETS				
Plant and machinery	5,935		8,939	
Boat	<u>93,284</u>		<u>103,646</u>	
		99,219		112,585
CURRENT ASSETS				
Stock	1,125		1,050	
Debtors & prepayments	6,253		4,948	
Cash at bank and in hand	113,240		70,197	
	<u>120,618</u>		<u>76,195</u>	
CURRENT LIABILITIES				
Creditors - amounts due within one year	88,505		93,021	
NET CURRENT ASSETS		<u>32,113</u>		<u>(16,826)</u>
NET ASSETS		<u>131,332</u>		<u>95,759</u>
CREDITORS DUE AFTER MORE THAN ONE YEAR				
Loan		0		0
Debentures		<u>(2,000)</u>		<u>(2,000)</u>
		<u>129,332</u>		<u>93,759</u>
Financed by:				
CAPITAL AND RESERVES		£		£
Profit and Loss Account		<u>129,332</u>		<u>93,759</u>
		<u>129,332</u>		<u>93,759</u>

The notes on pages 5 to 6 form an integral part of the accounts.

For the financial period ended 31 December 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

Nick Bacon
Signed on behalf of the board

N.R. Bacon

SWANSEA COMMUNITY BOAT TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(PROFIT AND LOSS ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Restricted Funds <u>2024</u> £	General Fund <u>2024</u> £	Total Funds <u>2024</u> £	Total Funds <u>2023</u> £
Incoming resources				
Donations, legacies and similar incoming resources	29,841	3,168	33,009	11,834
Income from activities for generating funds		75,467	75,467	62,203
Investment income		0	0	0
Other income		0	0	0
Total income	<u>29,841</u>	<u>78,635</u>	<u>108,476</u>	<u>74,037</u>
Resources used				
Other expenditure :				
Cost of activities for charitable objectives		9,094	9,094	7,086
Support costs		63,809	63,809	42,994
Management and administration			0	0
Total expenditure	<u>0</u>	<u>72,903</u>	<u>72,903</u>	<u>50,080</u>
Net income/(expenditure) for the year	29,841	5,732	35,573	23,957
Funds brought forward	161,025	(67,266)	93,759	69,802
Total funds carried forward	<u>190,866</u>	<u>(61,534)</u>	<u>129,332</u>	<u>93,759</u>

**SWANSEA COMMUNITY BOAT TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared in accordance with applicable accounting standards using the historical cost convention, and reflect the requirements of the Statement of Recommended Practice Accounting for Charities.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is a small company.

Turnover

Turnover relates to continuing operations.

Grants

Grant funding is recognised as income when the performance related conditions have been met and the trust has become entitled to the income. Income received in advance of performance related conditions being met is recognised as deferred income within creditors on the balance sheet and released to income as the conditions are met.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment	- 10% straight line method
Boat	- 5% straight line method
Plant & Machinery	- 10% straight line method

2. STAFF COSTS

	<u>2024</u> £	<u>2023</u> £
The company's employment costs are given below:		
Wages and salaries	-	-
Employers NI	0	0
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

The average number of persons employed including directors during the year was 9. (2023 : 9)

**SWANSEA COMMUNITY BOAT TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. FIXED ASSETS

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Cost		
As at 01.01.24	256,476	254,981
Addition	-	1,495
Disposals in the year	0	0
As at 31.12.24	<u>256,476</u>	<u>256,476</u>
Depreciation		
As at 01.01.24	143,891	129,156
Charge for the year	13,366	14,735
Deprn on Disposals	0	0
As at 31.12.24	<u>157,257</u>	<u>143,891</u>
Net book values	<u>99,219</u>	<u>112,585</u>

4. STOCK

Valued at the lower of cost and net realisable value	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
As at 31.12.24	1,125	1,050
	<u>1,125</u>	<u>1,050</u>

5. CREDITORS: amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Taxation and Social Security	- 340	- 340
Other creditors	6,919	4,414
Deferred Income	81,926	88,947
	<u>88,505</u>	<u>93,021</u>

6. CREDITORS: amounts falling due after one year

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Debentures	2,000	2,000
City & County of Swansea Loan	0	0
	<u>2,000</u>	<u>2,000</u>

7. GRANTS RECEIVABLE

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Compact Fund	2,209	2,209
Environment Agency Splash Grant	150	150
Community Changemakers Fund	-	900
Landfill Tax Grants	6,362	6,362
Tesco Grant	200	200
Church Acts Grant	100	100
The Swansea Bay Fund	2,500	-
Postcode Community Trust	18,320	-
	<u>29,841</u>	<u>9,921</u>

SWANSEA COMMUNITY BOAT TRUST

England & Wales - Charity number 1105536

Accounts

**SWANSEA COMMUNITY BOAT TRUST
COMPANY REGISTRATION NUMBER 05182266
FINANCIAL ACCOUNTS
AS AT 31 DECEMBER 2023**

**SWANSEA COMMUNITY BOAT TRUST
AS AT 31 DECEMBER 2023**

CHARITY NUMBER 1105536

BUSINESS ADDRESS 29 Victoria Road
Wunarlwydd
Swansea
Great Britain
SA5 4SX

BANKERS The Co-operative Bank plc
P.O. Box 250
Delf House
Southway
Skelmersdale

ACCOUNTANTS Butterfield Morgan Limited
Chartered Accountants
Druslyn House
De La Beche Street
Swansea
SA1 3HJ

**SWANSEA COMMUNITY BOAT TRUST
AS AT 31 DECEMBER 2023**

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**SWANSEA COMMUNITY BOAT TRUST
AS AT 31 DECEMBER 2023**

The directors present herewith their annual report, together with the financial statements of the company for the year ended 31 December 2023.

RESULTS AND DIVIDENDS

The profit for the year was £13,511 (2022 : profit £13,511)

PRINCIPAL ACTIVITIES

The company's principal activity is to provide a community boat on the river Tawe for educational and cultural purposes.

DIRECTORS

The directors of the company during the period were :-

C.G. White

N.R. Bacon

M. Whalley

A.G. Brophy

E. Davies

R.J. Goodwin

D.A. Lewis

D. Hughes

M.S. Clayton *Appointed 2nd November 2023*

SMALL COMPANY

The directors' report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

Nick Bacon
Secretary

**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED
ACCOUNTS OF SWANSEA COMMUNITY BOAT TRUST**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Swansea Community Boat Trust for the year ended 31 December 2023 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Swansea Community Boat Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Swansea Community Boat Trust and state those matters that we have agreed to state to the Board of Directors of Swansea Community Boat Trust, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Swansea Community Boat Trust and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Swansea Community Boat Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Swansea Community Boat Trust. You consider that Swansea Community Boat Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Swansea Community Boat Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Butterfield Morgan Limited
Chartered Accountants
Reporting Accountants

Druslyn House
De La Beche Street
Swansea SA1 3HJ

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**SWANSEA COMMUNITY BOAT TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2023**

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
FIXED ASSETS				
Plant and machinery	8,939		11,817	
Boat	<u>103,646</u>		<u>114,008</u>	
		112,585		125,825
CURRENT ASSETS				
Stock	1,050		1,000	
Debtors & prepayments	4,948		3,816	
Cash at bank and in hand	70,197		41,284	
	<u>76,195</u>		<u>46,100</u>	
CURRENT LIABILITIES				
Creditors - amounts due within one year	93,021		99,723	
NET CURRENT ASSETS		<u>(16,826)</u>		<u>(53,623)</u>
NET ASSETS		<u>95,759</u>		<u>72,202</u>
CREDITORS DUE AFTER MORE THAN ONE YEAR				
Loan		0		(400)
Debentures		<u>(2,000)</u>		<u>(2,000)</u>
		<u>93,759</u>		<u>69,802</u>
Financed by:				
CAPITAL AND RESERVES		£		£
Profit and Loss Account		<u>93,759</u>		<u>69,802</u>
		<u>93,759</u>		<u>69,802</u>

The notes on pages 5 to 6 form an integral part of the accounts.

For the financial period ended 31 December 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

Nick Bacon
Signed on behalf of the board

N.R. Bacon

SWANSEA COMMUNITY BOAT TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(PROFIT AND LOSS ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Restricted Funds <u>2023</u> £	General Fund <u>2023</u> £	Total Funds <u>2023</u> £	Total Funds <u>2022</u> £
Incoming resources				
Donations, legacies and similar incoming resources	9,921	1,913	11,834	10,894
Income from activities for generating funds		62,203	62,203	51,055
Investment income		0	0	0
Other income		0	0	2,000
Total income	<u>9,921</u>	<u>64,116</u>	<u>74,037</u>	<u>63,949</u>
Resources used				
Other expenditure :				
Cost of activities for charitable objectives		7,086	7,086	5,619
Support costs		42,994	42,994	45,119
Management and administration			0	0
Total expenditure	<u>0</u>	<u>50,080</u>	<u>50,080</u>	<u>50,738</u>
Net income/(expenditure) for the year	9,921	14,036	23,957	13,211
Funds brought forward	151,104	(81,302)	69,802	56,591
Total funds carried forward	<u>161,025</u>	<u>(67,266)</u>	<u>93,759</u>	<u>69,802</u>

**SWANSEA COMMUNITY BOAT TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared in accordance with applicable accounting standards using the historical cost convention, and reflect the requirements of the Statement of Recommended Practice Accounting for Charities.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is a small company.

Turnover

Turnover relates to continuing operations.

Grants

Grant funding is recognised as income when the performance related conditions have been met and the trust has become entitled to the income. Income received in advance of performance related conditions being met is recognised as deferred income within creditors on the balance sheet and released to income as the conditions are met.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment	- 10% straight line method
Boat	- 5% straight line method
Plant & Machinery	- 10% straight line method

2. STAFF COSTS

	<u>2023</u> £	<u>2022</u> £
The company's employment costs are given below:		
Wages and salaries	-	13,682
Employers NI	0	0
	<u>-</u>	<u>13,682</u>

The average number of persons employed during the period was 0. (2022 : 2)

**SWANSEA COMMUNITY BOAT TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. FIXED ASSETS

	<u>2023</u>	<u>2022</u>
	£	£
Cost		
As at 01.01.23	254,981	253,808
Addition	1,495	1,173
Disposals in the year	0	0
As at 31.12.23	<u>256,476</u>	<u>254,981</u>
Depreciation		
As at 01.01.23	129,156	114,571
Charge for the year	14,735	14,585
Deprn on Disposals	0	0
As at 31.12.23	<u>143,891</u>	<u>129,156</u>
Net book values	<u>112,585</u>	<u>125,825</u>

4. STOCK

Valued at the lower of cost and net realisable value	<u>2023</u>	<u>2022</u>
	£	£
As at 31.12.23	1,050	1,000
	<u>1,050</u>	<u>1,000</u>

5. CREDITORS: amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Taxation and Social Security	- 340	- 340
Other creditors	4,414	4,195
Deferred Income	88,947	95,868
	<u>93,021</u>	<u>99,723</u>

6. CREDITORS: amounts falling due after one year

	<u>2023</u>	<u>2022</u>
	£	£
Debentures	2,000	2,000
City & County of Swansea Loan	0	400
	<u>2,000</u>	<u>2,400</u>

7. GRANTS RECEIVABLE

	<u>2023</u>	<u>2022</u>
	£	£
Compact Fund	2,209	2,209
Environment Agency Splash Grant	150	150
Community Changemakers Fund	900	-
Landfill Tax Grants	6,362	6,362
Tesco Grant	200	200
Church Acts Grant	100	100
	<u>9,921</u>	<u>9,021</u>

SWANSEA COMMUNITY BOAT TRUST

England & Wales - Charity number 1105536

Accounts

**SWANSEA COMMUNITY BOAT TRUST
COMPANY REGISTRATION NUMBER 05182266
FINANCIAL ACCOUNTS
AS AT 31 DECEMBER 2022**

**SWANSEA COMMUNITY BOAT TRUST
AS AT 31 DECEMBER 2022**

CHARITY NUMBER 1105536

BUSINESS ADDRESS 29 Victoria Road
Wunarlwydd
Swansea
Great Britain
SA5 4SX

BANKERS The Co-operative Bank plc
P.O. Box 250
Delf House
Southway
Skelmersdale

ACCOUNTANTS Butterfield Morgan Limited
Chartered Accountants
Druslyn House
De La Beche Street
Swansea
SA1 3HJ

**SWANSEA COMMUNITY BOAT TRUST
AS AT 31 DECEMBER 2022**

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**SWANSEA COMMUNITY BOAT TRUST
AS AT 31 DECEMBER 2022**

The directors present herewith their annual report, together with the financial statements of the company for the year ended 31 December 2021.

RESULTS AND DIVIDENDS

The profit for the year was £13,511 (2021 : loss (£6,808))

PRINCIPAL ACTIVITIES

The company's principal activity is to provide a community boat on the river Tawe for educational and cultural purposes.

DIRECTORS

The directors of the company during the period were :-

C.G. White	
J.A. Davies	Resigned 10/11/2022
A. Green	Resigned 10/11/2022
N.R. Bacon	
M. Whalley	
A.G. Brophy	
E. Davies	
R.J. Goodwin	
D.A. Lewis	
D.S. Wootton	Resigned 10/11/2022
P. Northcott	Resigned 10/11/2022
D. Hughes	Appointed 10/11/2022

SMALL COMPANY

The directors' report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

Nick Bacon
Secretary

**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED
ACCOUNTS OF SWANSEA COMMUNITY BOAT TRUST**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Swansea Community Boat Trust for the year ended 31 December 2022 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Swansea Community Boat Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Swansea Community Boat Trust and state those matters that we have agreed to state to the Board of Directors of Swansea Community Boat Trust, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Swansea Community Boat Trust and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Swansea Community Boat Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Swansea Community Boat Trust. You consider that Swansea Community Boat Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Swansea Community Boat Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Butterfield Morgan Limited
Chartered Accountants
Reporting Accountants

Druslyn House
De La Beche Street
Swansea SA1 3HJ

.....

**SWANSEA COMMUNITY BOAT TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2022**

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
FIXED ASSETS				
Plant and machinery	11,817		14,867	
Boat	<u>114,008</u>		<u>124,370</u>	
		125,825		139,237
CURRENT ASSETS				
Stock	1,000		550	
Debtors & prepayments	3,816		4,142	
Cash at bank and in hand	41,284		31,641	
	<u>46,100</u>		<u>36,333</u>	
CURRENT LIABILITIES				
Creditors - amounts due within one year	99,723		116,179	
	<u>99,723</u>		<u>116,179</u>	
NET CURRENT ASSETS		<u>(53,623)</u>		<u>(79,846)</u>
NET ASSETS		<u>72,202</u>		<u>59,391</u>
CREDITORS DUE AFTER MORE THAN ONE YEAR				
Loan		(400)		(800)
Debentures		<u>(2,000)</u>		<u>(2,000)</u>
		<u>69,802</u>		<u>56,591</u>
Financed by:				
CAPITAL AND RESERVES		£		£
Profit and Loss Account		<u>69,802</u>		<u>56,591</u>
		<u>69,802</u>		<u>56,591</u>

The notes on pages 5 to 6 form an integral part of the accounts.

For the financial period ended 31 December 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

Nick Bacon
Signed on behalf of the board

N.R. Bacon

SWANSEA COMMUNITY BOAT TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(PROFIT AND LOSS ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Restricted Funds <u>2022</u> £	General Fund <u>2022</u> £	Total Funds <u>2022</u> £	Total Funds <u>2021</u> £
Incoming resources				
Donations, legacies and similar incoming resources	9,021	1,873	10,894	11,435
Income from activities for generating funds		51,055	51,055	23,570
Investment income		0	0	0
Other income		2,000	2,000	14,632
Total income	<u>9,021</u>	<u>54,928</u>	<u>63,949</u>	<u>49,637</u>
Resources used				
Other expenditure :				
Cost of activities for charitable objectives		5,619	5,619	1,822
Support costs		45,119	45,119	54,623
Management and administration			0	0
Total expenditure	<u>0</u>	<u>50,738</u>	<u>50,738</u>	<u>56,445</u>
Net income/(expenditure) for the year	9,021	4,190	13,211	(6,808)
Funds brought forward	142,083	(85,492)	56,591	63,399
Total funds carried forward	<u>151,104</u>	<u>(81,302)</u>	<u>69,802</u>	<u>56,591</u>

**SWANSEA COMMUNITY BOAT TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared in accordance with applicable accounting standards using the historical cost convention, and reflect the requirements of the Statement of Recommended Practice Accounting for Charities.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is a small company.

Turnover

Turnover relates to continuing operations.

Grants

Grant funding is recognised as income when the performance related conditions have been met and the trust has become entitled to the income. Income received in advance of performance related conditions being met is recognised as deferred income within creditors on the balance sheet and released to income as the conditions are met.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment	- 10% straight line method
Boat	- 5% straight line method
Plant & Machinery	- 10% straight line method

2. STAFF COSTS

	<u>2022</u>	<u>2021</u>
	£	£
The company's employment costs are given below:		
Wages and salaries	13,682	18,779
Employers NI	0	0
	<u>13,682</u>	<u>18,779</u>

The average number of persons employed during the period was 2.

**SWANSEA COMMUNITY BOAT TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. FIXED ASSETS

	<u>2022</u>	<u>2021</u>
	£	£
Cost		
As at 01.01.22	253,808	253,675
Addition	1,173	133
Disposals in the year	0	0
As at 31.12.22	<u>254,981</u>	<u>253,808</u>
Depreciation		
As at 01.01.22	114,571	100,103
Charge for the year	14,585	14,468
Deprn on Disposals	0	0
As at 31.12.22	<u>129,156</u>	<u>114,571</u>
Net book values	<u>125,825</u>	<u>139,237</u>

4. STOCK

Valued at the lower of cost and net realisable value	<u>2022</u>	<u>2021</u>
	£	£
As at 31.12.22	1,000	650
	<u>1,000</u>	<u>650</u>

5. CREDITORS: amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	£	£
Taxation and Social Security	- 340	361
Other creditors	4,195	10,929
Deferred Income	95,868	104,889
	<u>99,723</u>	<u>116,179</u>

6. CREDITORS: amounts falling due after one year

	<u>2022</u>	<u>2021</u>
	£	£
Debentures	2,000	2,000
City & County of Swansea Loan	400	800
	<u>2,400</u>	<u>2,800</u>

7. GRANTS RECEIVABLE

	<u>2022</u>	<u>2021</u>
	£	£
Compact Fund	2,209	2,209
Environment Agency Splash Grant	150	150
Coalfields Regeneration Trust Grant	-	75
Landfill Tax Grants	6,362	6,362
Tesco Grant	200	200
Church Acts Grant	100	100
	<u>9,021</u>	<u>9,096</u>

SWANSEA COMMUNITY BOAT TRUST

England & Wales - Charity number 1105536

Accounts

**SWANSEA COMMUNITY BOAT TRUST
COMPANY REGISTRATION NUMBER 05182266
FINANCIAL ACCOUNTS
AS AT 31 DECEMBER 2021**

**SWANSEA COMMUNITY BOAT TRUST
AS AT 31 DECEMBER 2021**

CHARITY NUMBER 1105536

BUSINESS ADDRESS 29 Victoria Road
Wunarlwydd
Swansea
Great Britain
SA5 4SX

BANKERS The Co-operative Bank plc
P.O. Box 250
Delf House
Southway
Skelmersdale

ACCOUNTANTS Butterfield Morgan Limited
Chartered Accountants
Druslyn House
De La Beche Street
Swansea
SA1 3HJ

**SWANSEA COMMUNITY BOAT TRUST
AS AT 31 DECEMBER 2021**

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**SWANSEA COMMUNITY BOAT TRUST
AS AT 31 DECEMBER 2021**

The directors present herewith their annual report, together with the financial statements of the company for the year ended 31 December 2020.

RESULTS AND DIVIDENDS

The loss for the year was (£6,808) (2020 : profit £140)

PRINCIPAL ACTIVITIES

The company's principal activity is to provide a community boat on the river Tawe for educational and cultural purposes.

DIRECTORS

The directors of the company during the period were :-

R.J. Lloyd	Resigned 14 October 2021
V. Lloyd	Resigned 14 October 2021
C.G. White	
D.J. Jones	Resigned 14 October 2021
J.A. Davies	
S. Good	Resigned 14 October 2021
A. Green	
N.R. Bacon	
M. Whalley	
A.G. Brophy	
E. Davies	
R.J. Goodwin	
D.A. Lewis	
D.S. Wootton	
P. Northcott	Appointed 14 October 2021

SMALL COMPANY

The directors' report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

M Whalley
Secretary

**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED
ACCOUNTS OF SWANSEA COMMUNITY BOAT TRUST**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Swansea Community Boat Trust for the year ended 31 December 2021 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Swansea Community Boat Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Swansea Community Boat Trust and state those matters that we have agreed to state to the Board of Directors of Swansea Community Boat Trust, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Swansea Community Boat Trust and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Swansea Community Boat Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Swansea Community Boat Trust. You consider that Swansea Community Boat Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Swansea Community Boat Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Butterfield Morgan Limited
Chartered Accountants
Reporting Accountants

Druslyn House
De La Beche Street
Swansea SA1 3HJ

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**SWANSEA COMMUNITY BOAT TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2021**

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
FIXED ASSETS				
Plant and machinery	14,867		18,841	
Boat	<u>124,370</u>		<u>134,733</u>	
		139,237		153,574
CURRENT ASSETS				
Stock	550		650	
Debtors & prepayments	4,142		8,760	
Cash at bank and in hand	31,641		26,786	
	<u>36,333</u>		<u>36,196</u>	
CURRENT LIABILITIES				
Creditors - amounts due within one year	116,179		121,171	
	<u>116,179</u>		<u>121,171</u>	
NET CURRENT ASSETS		<u>(79,846)</u>		<u>(84,975)</u>
NET ASSETS		<u>59,391</u>		<u>68,599</u>
CREDITORS DUE AFTER MORE THAN ONE YEAR				
Loan		(800)		(3,200)
Debentures		<u>(2,000)</u>		<u>(2,000)</u>
		<u>56,591</u>		<u>63,399</u>
Financed by:				
CAPITAL AND RESERVES		£		£
Profit and Loss Account		<u>56,591</u>		<u>63,399</u>
		<u>56,591</u>		<u>63,399</u>

The notes on pages 5 to 6 form an integral part of the accounts.

For the financial period ended 31 December 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

Nick Bacon
Signed on behalf of the board

N.R. Bacon

SWANSEA COMMUNITY BOAT TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(PROFIT AND LOSS ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Restricted Funds <u>2021</u> £	General Fund <u>2021</u> £	Total Funds <u>2021</u> £	Total Funds <u>2020</u> £
Incoming resources				
Donations, legacies and similar incoming resources	9,096	2,339	11,435	9,769
Income from activities for generating funds		23,570	23,570	2,254
Investment income		0	0	0
Other income		14,632	14,632	30,250
Total income	<u>9,096</u>	<u>40,541</u>	<u>49,637</u>	<u>42,273</u>
Resources used				
Other expenditure :				
Cost of activities for charitable objectives		1,822	1,822	623
Support costs		54,623	54,623	41,510
Management and administration			0	0
Total expenditure	<u>0</u>	<u>56,445</u>	<u>56,445</u>	<u>42,133</u>
Net income/(expenditure) for the year	9,096	(15,904)	(6,808)	140
Funds brought forward	132,987	(69,588)	63,399	63,259
Total funds carried forward	<u>142,083</u>	<u>(85,492)</u>	<u>56,591</u>	<u>63,399</u>

**SWANSEA COMMUNITY BOAT TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared in accordance with applicable accounting standards using the historical cost convention, and reflect the requirements of the Statement of Recommended Practice Accounting for Charities.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is a small company.

Turnover

Turnover relates to continuing operations.

Grants

Grant funding is recognised as income when the performance related conditions have been met and the trust has become entitled to the income. Income received in advance of performance related conditions being met is recognised as deferred income within creditors on the balance sheet and released to income as the conditions are met.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment	- 10% straight line method
Boat	- 5% straight line method
Plant & Machinery	- 10% straight line method

2. STAFF COSTS

	<u>2021</u>	<u>2020</u>
	£	£
The company's employment costs are given below:		
Wages and salaries	18,779	18,390
Employers NI	0	(1,576)
	<u>18,779</u>	<u>16,814</u>

The average number of persons employed during the period was 2.

**SWANSEA COMMUNITY BOAT TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. FIXED ASSETS

	<u>2021</u>	<u>2020</u>
	£	£
Cost		
As at 01.01.21	253,675	253,675
Addition	133	-
Disposals in the year	0	0
As at 31.12.21	<u>253,808</u>	<u>253,675</u>
Depreciation		
As at 01.01.21	100,103	70,093
Charge for the year	14,468	15,004
Deprn on Disposals	0	0
As at 31.12.21	<u>114,571</u>	<u>85,097</u>
Net book values	<u>139,237</u>	<u>168,578</u>

4. STOCK

Valued at the lower of cost and net realisable value	<u>2021</u>	<u>2020</u>
	£	£
As at 31.12.21	550	650
	<u>550</u>	<u>650</u>

5. CREDITORS: amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	£	£
Taxation and Social Security	361	886
Other creditors	10,929	7,200
Deferred Income	104,889	113,085
	<u>116,179</u>	<u>121,171</u>

6. CREDITORS: amounts falling due after one year

	<u>2021</u>	<u>2020</u>
	£	£
Debentures	2,000	2,000
City & County of Swansea Loan	800	3,200
	<u>2,800</u>	<u>5,200</u>

7. GRANTS RECEIVABLE

	<u>2021</u>	<u>2020</u>
	£	£
Compact Fund	2,209	2,209
Environment Agency Splash Grant	150	461
Coalfields Regeneration Trust Grant	75	128
Landfill Tax Grants	6,362	6,362
Tesco Grant	200	200
Church Acts Grant	100	100
	<u>9,096</u>	<u>9,460</u>

SWANSEA COMMUNITY BOAT TRUST

England & Wales - Charity number 1105536

Accounts

**SWANSEA COMMUNITY BOAT TRUST
COMPANY REGISTRATION NUMBER 05182266
FINANCIAL ACCOUNTS
AS AT 31 DECEMBER 2020**

**SWANSEA COMMUNITY BOAT TRUST
AS AT 31 DECEMBER 2020**

CHARITY NUMBER 1105536

BUSINESS ADDRESS 29 Victoria Road
Wunarlwydd
Swansea
Great Britain
SA5 4SX

BANKERS The Co-operative Bank plc
P.O. Box 250
Delf House
Southway
Skelmersdale

ACCOUNTANTS Butterfield Morgan Limited
Chartered Accountants
Druslyn House
De La Beche Street
Swansea
SA1 3HJ

**SWANSEA COMMUNITY BOAT TRUST
AS AT 31 DECEMBER 2020**

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**SWANSEA COMMUNITY BOAT TRUST
AS AT 31 DECEMBER 2020**

The directors present herewith their annual report, together with the financial statements of the company for the year ended 31 December 2020.

RESULTS AND DIVIDENDS

The profit/(loss) for the year was £140 (2019 : £5,222)

PRINCIPAL ACTIVITIES

The company's principal activity is to provide a community boat on the river Tawe for educational and cultural purposes.

DIRECTORS

The directors of the company during the period were :-

R.J. Lloyd
V. Lloyd
C.G. White
D.J. Jones
J.A. Davies
S. Good
A. Green
N.R. Bacon
M. Whalley
A.G. Brophy
E. Davies
R.J. Goodwin
D.A. Lewis
D.S. Wootton

SMALL COMPANY

The directors' report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

M Whalley
Secretary

**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED
ACCOUNTS OF SWANSEA COMMUNITY BOAT TRUST**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Swansea Community Boat Trust for the year ended 31 December 2020 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Swansea Community Boat Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Swansea Community Boat Trust and state those matters that we have agreed to state to the Board of Directors of Swansea Community Boat Trust, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Swansea Community Boat Trust and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Swansea Community Boat Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Swansea Community Boat Trust. You consider that Swansea Community Boat Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Swansea Community Boat Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Butterfield Morgan Limited
Chartered Accountants
Reporting Accountants

Druslyn House
De La Beche Street
Swansea SA1 3HJ

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**SWANSEA COMMUNITY BOAT TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2020**

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
FIXED ASSETS				
Plant and machinery	18,841		23,484	
Boat	<u>134,733</u>		<u>145,094</u>	
		153,574		168,578
CURRENT ASSETS				
Stock	650		700	
Debtors & prepayments	8,760		2,477	
Cash at bank and in hand	26,786		31,168	
	<u>36,196</u>		<u>34,345</u>	
CURRENT LIABILITIES				
Creditors - amounts due within one year	121,171		132,064	
	<u>121,171</u>		<u>132,064</u>	
NET CURRENT ASSETS		<u>(84,975)</u>		<u>(97,719)</u>
NET ASSETS		<u>68,599</u>		<u>70,859</u>
CREDITORS DUE AFTER MORE THAN ONE YEAR				
Loan		(3,200)		(5,600)
Debentures		<u>(2,000)</u>		<u>(2,000)</u>
		<u>63,399</u>		<u>63,259</u>
Financed by:				
CAPITAL AND RESERVES		£		£
Profit and Loss Account		<u>63,399</u>		<u>63,259</u>
		<u>63,399</u>		<u>63,259</u>

The notes on pages 5 to 6 form an integral part of the accounts.

For the financial period ended 31 December 2020 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

Nick Bacon
Signed on behalf of the board

N.R. Bacon

SWANSEA COMMUNITY BOAT TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(PROFIT AND LOSS ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Restricted Funds <u>2020</u> £	General Fund <u>2020</u> £	Total Funds <u>2020</u> £	Total Funds <u>2019</u> £
Incoming resources				
Donations, legacies and similar incoming resources	9,460	309	9,769	10,771
Income from activities for generating funds		2,254	2,254	58,080
Investment income		0	0	0
Other income		30,250	30,250	0
Total income	<u>9,460</u>	<u>32,813</u>	<u>42,273</u>	<u>68,851</u>
Resources used				
Other expenditure :				
Cost of activities for charitable objectives		623	623	6,443
Support costs		41,510	41,510	57,186
Management and administration			0	0
Total expenditure	<u>0</u>	<u>42,133</u>	<u>42,133</u>	<u>63,629</u>
Net income/(expenditure) for the year	9,460	(9,320)	140	5,222
Funds brought forward	123,527	(60,268)	63,259	58,037
Total funds carried forward	<u>132,987</u>	<u>(69,588)</u>	<u>63,399</u>	<u>63,259</u>

**SWANSEA COMMUNITY BOAT TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared in accordance with applicable accounting standards using the historical cost convention, and reflect the requirements of the Statement of Recommended Practice Accounting for Charities.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is a small company.

Turnover

Turnover relates to continuing operations.

Grants

Grant funding is recognised as income when the performance related conditions have been met and the trust has become entitled to the income. Income received in advance of performance related conditions being met is recognised as deferred income within creditors on the balance sheet and released to income as the conditions are met.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment	- 10% straight line method
Boat	- 5% straight line method
Plant & Machinery	- 10% straight line method

2. STAFF COSTS

	<u>2020</u>	<u>2019</u>
	£	£
The company's employment costs are given below:		
Wages and salaries	18,390	25,577
Employers NI	(1,576)	1,576
	<u>16,814</u>	<u>27,153</u>

The average number of persons employed during the period was 2.

**SWANSEA COMMUNITY BOAT TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. FIXED ASSETS

	<u>2020</u>	<u>2019</u>
	£	£
Cost		
As at 01.01.20	253,675	252,603
Addition	-	1,072
Disposals in the year	0	0
As at 31.12.20	<u>253,675</u>	<u>253,675</u>
Depreciation		
As at 01.01.20	85,097	70,093
Charge for the year	15,004	15,004
Deprn on Disposals	0	0
As at 31.12.20	<u>100,101</u>	<u>85,097</u>
Net book values	<u>153,574</u>	<u>168,578</u>

4. STOCK

Valued at the lower of cost and net realisable value	<u>2020</u>	<u>2019</u>
	£	£
As at 31.12.20	650	700
	<u>650</u>	<u>700</u>

5. CREDITORS: amounts falling due within one year

	<u>2020</u>	<u>2019</u>
	£	£
Taxation and Social Security	886	2,020
Other creditors	7,200	7,499
Deferred Income	113,085	122,545
	<u>121,171</u>	<u>132,064</u>

6. CREDITORS: amounts falling due after one year

	<u>2020</u>	<u>2019</u>
	£	£
Debentures	2,000	2,000
City & County of Swansea Loan	3,200	5,600
	<u>5,200</u>	<u>7,600</u>

7. GRANTS RECEIVABLE

	<u>2020</u>	<u>2019</u>
	£	£
Compact Fund	2,209	2,209
Environment Agency Splash Grant	461	684
Coalfields Regeneration Trust Grant	128	128
Landfill Tax Grants	6,362	6,362
Tesco Grant	200	200
Church Acts Grant	100	100
	<u>9,460</u>	<u>9,683</u>