

Registered number: 05198651

Charity number: 1105534

THE LOHANA MAHAJAN (UK) TRUST

ACCOUNTS

FOR THE YEAR ENDED 31/12/2023

Prepared By:
JK Shah Accountants
572-574
Romford Road
Manor Park
London
E12 5AF

THE LOHANA MAHAJAN (UK) TRUST

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2023**

TRUSTEES

Dhiren GADHIA
Mahendra GOKANI
Girish MASHRU

SECRETARY

Dhiren GADHIA

REGISTERED OFFICE

C/O Wasp's Repton Avenue
Sudbury
Wembley
Middlesex
HA0 3DW

COMPANY NUMBER

05198651

CHARITY NUMBER

1105534

ACCOUNTANTS

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THE LOHANA MAHAJAN (UK) TRUST

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2023**

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THE LOHANA MAHAJAN (UK) TRUST

FOR THE YEAR ENDED 31/12/2023

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/12/2023

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was Activities Of Religious Organizations .

STRUCTURE GOVERNANCE AND MANAGEMENT

THE LOHANA MAHAJAN (UK) TRUST is constituted as a charitable trust registered with the Charity Commission in Aug 2004 under charity number 1105534. Memorandum & Articles of Association were Incorporated in August 2004 as well. Association consisting of 3 Trustees which are appointed or reappointed at the Annual General Meeting (AGM).

Policies and procedures adopted for the induction and training of trustees:

Attend seminars and training as and when deemed necessary. Attend meeting and invite trustees from other charity organisations. Networking with trustees from charitable organisations. Regular references to publications from Charity Commission website.

Charity's Organisational Structure:

Lions Club of Kingsbury, Religious organisations and Voluntary bodies.

Relationship with any related parties:

NCGO (National Congress of Gujarati Organisations), Mahatma Gandhi.

Foundation (UK), International Siddhashram Shakti Centre, Sardar Patel Memorial Society (SPMS), ISKON Charitable Trust and other religious institutions.

Risk Management:

Racial hate crimes and Drug abuse in local and surrounding areas. Work with neighbourhood watch, Local councils and the Police authorities. Regular review of risk matrix and ensure that systems and arrangements are in hand to manage the risks identified by the trust.

Objectives and activities

The objectives of the charity are set and are summarised as follows:

For such charitable purposes as the directors may from time to time agree upon for the benefit of the Hindu Community and other members of the public, in particular but not exclusively by:

1) The establishment of facilities for healthy sports, recreation and other leisure-time activities in the interests of social welfare with a view to improving the conditions of life of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances.

2) The relief of poverty, hardship and distress amongst members of the Hindu Community, who are in need of such relief by reason of their youth, age, infirmity or economic circumstances.

FOR THE YEAR ENDED 31/12/2023

TRUSTEES' REPORT

3) The advancement of public education including advancing the public's education in Hindu religion, culture and arts as well as in Hindu heritage and culture to all, without discriminating on the basis of caste, creed or religion.

4) The advancement of the Hindu religion.

5) Arranging Yoga Sessions every Thursday's for the health benefits to the larger communities (average attendance 80/90 people every week).

Policy on grant making:

To apply and secure grants as and when available and deemed necessary by the trustees. The charity has not taken any grants from the Lottery Fund. We will keep on exploring other areas to achieve revenue and financial support extended to the Trust.

Policy programme related investment :

The charity has no long-term investments. Our funds are held in various bank accounts.

Contribution made by volunteers:

Assist the trust on event and Hindu festival days, feed and distribute food to the devotees, organise stock room, design event posters and as and when assistance is required. We encourage all members of our charity to be involved in voluntary activities and share their skills with others.

Achievements and performance:

- 1) Held religious musical evening, drama and events for the benefit of the devotees.
- 2) On average, provide food to more than 120,000 people, a year and increasing compared to pre-covid era.
- 3) Extended assistance to families during time of grief. Hardship and bereavement support to the families.
- 4) Introduced Yoga classes for the health benefit of the community, devotees and neighbourhood.
- 5) Continued with language (Gujarati) classes and introduced religious teachings for youth.
- 6) Held funeral rituals and wake ceremonies at the premises and also at devotee's residence and preferred locations.
- 7) Invited speakers from different religion from local and overseas institutions to promote culture and current topics of interest and especially to bring awareness of racial harassment and bullying etc.
- 8) Organised medical seminars, free diabetic screening and medical seminars by professional bodies.
- 9) Held Community meetings with local leaders, councillors and neighbourhood groups.
- 10) Organised sponsored religious talks (Kathas) at the premises.
- 11) Introduced live cooking and continued with outside catering orders.

THE LOHANA MAHAJAN (UK) TRUST

FOR THE YEAR ENDED 31/12/2023

TRUSTEES' REPORT

12) Usage of the premises for councillor's meeting and polling station during elections. Usage of the premises for Polling stations during the term of elections

13) Continued with refurbishment projects - Lighting, extended dining hall, toilet and other areas (as necessary).

Financial review:

To reinvest and utilise the reserves for: -

1) Major building works (Outside & Facias) (2) Renovations and continuous refurbishment projects (3) Repairs (4) Maintain sports ground and as deemed necessary (5) Car park and (6) extension for additional catering areas etc.

2) Charity's policy is to hold enough funds to meet operating costs and to enhance community activities and programmes.

3) Donations, Hire of hall facilities for various events, weekly religious events and sponsorship appeal for events, appliances and any other items.

4) Achieving most of the objectives except for sports & leisure facilities.

5) To date, the charity has no long-term investments. Our funds are held in various bank accounts. Any future investments will be after consultation and professional advice provided to the trust.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 20/09/2024


Dhiren GADHIA
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LOHANA MAHAJAN (UK) TRUST

I report on the accounts of the company for the year ended 31/12/2023 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Certified Accounts & Registered Auditors .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2023

INDEPENDENT EXAMINERS STATEMENT

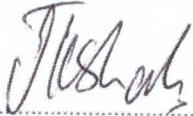
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Date: 20/09/2024

JK Shah Accountants
572-574
Romford Road
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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF THE LOHANA MAHAJAN (UK) TRUST, FOR THE YEAR ENDED 31/12/2023**

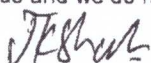
In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of THE LOHANA MAHAJAN (UK) TRUST for the year ended 31/12/2023 as set out on pages - to (1) from the company's accounting records and from information and explanations you have given us.

As a practising member of the Chartered Certified Accounts & Registered Auditors, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of THE LOHANA MAHAJAN (UK) TRUST, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of THE LOHANA MAHAJAN (UK) TRUST and state those matters that we have agreed to state to the Board of Directors of THE LOHANA MAHAJAN (UK) TRUST, as a body, in this report, in accordance with the requirements of the Chartered Certified Accounts & Registered Auditors as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than THE LOHANA MAHAJAN (UK) TRUST and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that THE LOHANA MAHAJAN (UK) TRUST has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of THE LOHANA MAHAJAN (UK) TRUST. You consider that THE LOHANA MAHAJAN (UK) TRUST is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of THE LOHANA MAHAJAN (UK) TRUST. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



JK Shah Accountants

572-574

Romford Road

Manor Park

London

E12 5AF

20/09/2024

THE LOHANA MAHAJAN (UK) TRUST

**Statement of Financial Activities
for the year ended 31/12/2023**

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	335,728	-	335,728	333,760
Other trading activities	12,185	-	12,185	16,400
Total Income and endowments	347,913	-	347,913	350,160
Expenses				
Costs of generating funds				
Expenditure on Raised funds	59,393	-	59,393	23,506
Expenditure on Charitable activities	318,600	-	318,600	247,244
Total Expenses	377,993	-	377,993	270,750
Net gains on investments				
Net Income	(30,080)	-	(30,080)	79,410
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	(30,080)	-	(30,080)	79,410
Total funds brought forward	1,437,235	-	1,437,235	1,357,824
Net funds carried forward	1,407,155	-	1,407,155	1,437,234

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

THE LOHANA MAHAJAN (UK) TRUST

BALANCE SHEET AT 31/12/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	3,267,629	2,768,833
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	10,587	11,588
Debtors (amounts falling due after more than one year)	5	-	6,833
Cash at bank and in hand		169,804	211,508
		180,391	229,929
CREDITORS: Amounts falling due within one year	6	552,461	552,522
NET CURRENT LIABILITIES		(372,070)	(322,593)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,895,559	2,446,240
CREDITORS: Amounts falling due after more than one year	7	984,723	1,008,528
PROVISIONS FOR LIABILITIES	8	478	478
NET ASSETS		1,910,358	1,437,234
CAPITAL AND RESERVES			
Unrestricted funds	10		
General fund		1,407,155	1,437,234
Revaluation reserve	1j,	503,203	-
		1,910,358	1,437,234

For the year ending 31/12/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 20/09/2024 and signed on their behalf by

.....
Dhiren GADHIA
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Change In Accounting Policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2015).

The adoption of new accounting standards has not resulted in any adjustments to the results of the company in either this year or the previous year.

1c. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1d. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1e. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1f. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1g. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1h. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20%
Fixtures and Fittings	20%
Equipment	20%

1i. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1j. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	6	5

3. PENSION CONTRIBUTIONS

	2023	2022
	£	£
Pension contributions	888	595
	<u>888</u>	<u>595</u>

THE LOHANA MAHAJAN (UK) TRUST

4. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 01/01/2023	3,165,400	8,858	42,939	19,147	3,236,344
Revaluation	503,203	-	-	-	503,203
At 31/12/2023	<u>3,668,603</u>	<u>8,858</u>	<u>42,939</u>	<u>19,147</u>	<u>3,739,547</u>
Depreciation					
At 01/01/2023	418,603	8,832	30,729	9,347	467,511
For the year	-	5	2,442	1,960	4,407
At 31/12/2023	<u>418,603</u>	<u>8,837</u>	<u>33,171</u>	<u>11,307</u>	<u>471,918</u>
Net Book Amounts					
At 31/12/2023	<u>3,250,000</u>	<u>21</u>	<u>9,768</u>	<u>7,840</u>	<u>3,267,629</u>
At 31/12/2022	<u>2,746,797</u>	<u>26</u>	<u>12,210</u>	<u>9,800</u>	<u>2,768,833</u>

5. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	10,587	10,588
Other debtors	-	1,000
	<u>10,587</u>	<u>11,588</u>
Amounts falling due after more than one year:		
Long term debtor	-	6,833
	<u>-</u>	<u>6,833</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	121,063	126,580
Taxation and social security	12,926	909
Other creditors	<u>418,472</u>	<u>425,033</u>
	<u>552,461</u>	<u>552,522</u>

THE LOHANA MAHAJAN (UK) TRUST

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	984,723	1,008,528
	<u>984,723</u>	<u>1,008,528</u>

8. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Pensions	478	478
	<u>478</u>	<u>478</u>

9. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 31/12/2023 there were members.

10. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	1,437,235	347,912	(377,992)	-	1,407,155
	<u>1,437,235</u>	<u>347,912</u>	<u>(377,992)</u>	<u>-</u>	<u>1,407,155</u>

11. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

THE LOHANA MAHAJAN (UK) TRUST

**Incoming Resources
for the year ended 31/12/2023**

	2023	2022
	£	£
Incoming resources		
Incoming resources from generated funds		
	<u>335,728</u>	<u>333,760</u>
	<u>12,185</u>	<u>16,400</u>
	<u>347,913</u>	<u>350,160</u>

THE LOHANA MAHAJAN (UK) TRUST

**Expenses
for the year ended 31/12/2023**

	2023	2022
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Materials	59,393	23,506
	<u>59,393</u>	<u>23,506</u>
	<u>59,393</u>	<u>23,506</u>
Charitable Activities		
Resources Expended Charitable Activities 5	4,292	692
Water rates	3,167	1,919
Heat and light	53,597	22,518
Cleaning	7,889	7,746
Repairs and renewals	20,876	17,547
Wages - regular	99,799	99,320
NIC employer (wages and salaries)	1,513	-
Pension contributions	888	595
Staff welfare	2,733	-
Motor expenses - fuel and oil	790	-
Accountancy fees	2,760	1,440
Professional fees	5,802	8,750
Insurance	5,832	7,872
Stationery & office supplies	581	596
Telephone	1,298	1,578
Charitable donations	216	-
Security costs	100	-
Bank charges	1,943	1,555
Interest on loans repayable within 5 years	77,071	46,799
Depreciation of plant and machinery	5	7
Depreciation of fixtures and fittings	2,442	3,053
Depreciation of equipment	1,960	2,012
	<u>295,554</u>	<u>223,999</u>
Governance Costs		
Other direct expenses	23,046	23,245
	<u>23,046</u>	<u>23,245</u>
	<u>377,993</u>	<u>270,750</u>