

**Charnock Richard Pre-School  
Limited by Guarantee  
31 August 2024  
Legal and Administrative Information**

The Directors / Trustees	Steven Hughes Adele Calderbank	Chair Vice Chair
Secretary	Zoe Cross	
Registered Charity Number	1105516	
Company Number	04939225	
Registered Office / Principle Address	Parish Rooms Charter Lane Charnock Richard Chorley PR7 5NA	
Independent Examiner	FPS Chartered Certified Accountants Levine House 233 Wigan Road Ashton in Makerfield Wigan WN4 9SL	
Bankers	RBS 56 Market Street Chorley PR7 2SD	

**Charnock Richard Pre-School  
Company Limited by Guarantee  
31 August 2024  
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**Charnock Richard Pre-School  
Company Limited by Guarantee  
Trustees' Annual Report (Incorporating the Director's Report)  
For the Year Ended 31 August 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details are provided on a separate information page at the front of these financial statements.

**Structure, governance and management**

The charity is a company limited by guarantee. It was incorporated on 21 October 2003 and registered as a charity on 17 August 2004.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members of the Management Committee are required to contribute £1 to the assets of the charitable company.

The management committee, who are also the directors for the purpose of company law, and who served during the year were:

Steven Hughes  
Adele Calderbank

None of the management committee has any beneficial interest in the company.

Under the Articles, the members of the management committee are elected at the Annual General Meeting to serve a period of one year, subject to ratification at each Annual General Meeting.

The management committee meet regularly throughout the year to review the strategy, operations and performance of the charity. The management committee are fully responsible for the decision making process operated by the charity.

Current members of the management committee are familiar with the practical work of the charity and their responsibilities and update training is provided when considered necessary. Additionally, new members of the management committee will be provided with appropriate training and induction.

During the financial year the day to day financial management of the charity rested with Mrs B Hughes.

The management committee have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

**Charnock Richard Pre-School  
Company Limited by Guarantee  
Trustees' Annual Report (continued)  
For the Year Ended 31 August 2024**

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**Objective and Activities**

The aims of the Pre-School are to enhance the development and education of children, primarily under statutory school age, by providing professional early years' education and encouraging parents to understand, and provide for, the needs of their children through community groups and by:

- a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that opportunities are offered for all the children whatever their race, culture, means or ability;
- b) encouraging the study of the needs of such children, and their families, and promoting public interest in, and recognition of, such needs in the local areas;
- c) to raise funds. Pre-School operates not for profit and must retain compliant with section 4 of the Charities Act 2006, in that we have due regard to public benefit, as such the income of the Pre-School is applied solely towards the promotion of these objectives.

The Pre-School vision is "To be the best we can be" and in so doing provide a fun, happy and safe learning experience for all, where individuality is respected and valued in everyone.

**Achievements and Performance**

The Academic year admissions into the preschool remained very consistent with numbers, and are on par with the previous year. The commitment to advertising the preschool remained high on the agenda along with the ongoing good reputation and excellent word of mouth within the local area. The new initiative from the government for working families has increased the admissions of funded 2 year olds which has also helped increase the number of enquires for the preschool. The preschool has maintained a good staff to child ratio with no change in the numbers of staff; ongoing personal development training has been maintained within the staff team. The management and the committee team were fully aware and understood the nature of the previous year financial loss. An Action plan was put in place i.e. only spending funds that were raised by the fundraising activities and more stringent control of staffing hours, this has enabled the preschool to be on a more stable financial footing and bring the figures out of a financial loss and into small financial gain. The preschool is committed to the fundraising throughout this year and will continue with this structure in place for future investments or resources that maybe needed to aid the development of the children within the preschool. As ever the families of the children have been extremely supportive in the fundraising the preschool has done over the year and this will hopefully continue I am sure going into future activities.

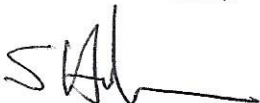
**Financial Review**

As shown in the statement of financial activities on page 4, the net profit for the year amounted to £4792. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level that will ensure that if there is any significant drop in funding, the charity will be able to continue with its current activities whilst consideration is given to ways in which additional funds may be raised. The charity currently aims to maintain funds at a level of three months' expenditure. At year end the level was around 1.5 months expenses due to required staffing level costs. The trustees hope to revert reserves to a higher level in the current accounting year, and confirm that funds have increased since year end.

The management committee, having regard to ongoing liquidity requirements of the charity, have kept available funds in the bank current account.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. The trustees' annual report was approved on 30.14.25 and signed on behalf of the board of trustees by:



Mr S Hughes  
Chair

**Charnock Richard Pre-School  
Company Limited by Guarantee  
Independent Examiner's Report to the Trustees of Charnock Richard Pre-School  
Year ended 31 August 2024**

I report to the charity trustees on my examination of the accounts of the Company for year ended 31 August 2023 which are set out on pages 4 to 12.

**Responsibilities and basis of report**

As the charity's trustees of the company (who are also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act).

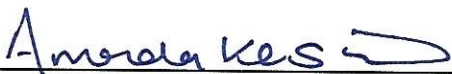
In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- \* accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- \* the accounts do not accord with such records; or
- \* the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- \* the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 30.4.25

Amanda Kershaw FCCA  
FPS Chartered Certified Accountants  
Levine House  
233 Wigan Road  
Ashton-in-Makerfield  
Wigan  
WN4 9SL



**Charnock Richard Pre-School**

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**Company Limited by Guarantee****Statement of Financial Activities (including Income and Expenditure Account)****For the Year Ended 31 August 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS</b>					
Donations and legacies	4a	-	-	-	-
Income from charitable activities	4b	95,486	-	95,486	73,223
Other trading activities	5	37,035	-	37,035	36,411
Other income	6	-	-	-	-
Total income		132,521	-	132,521	109,634
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of voluntary income	7	113,149	-	113,149	108,360
Expenditure on charitable activities:					
Community activities	8	12,214	-	12,214	11,193
Other expenditure	9	2,366	-	2,366	2,270
Total expenditure		127,729	-	127,729	121,823
<b>Net income/(expenditure) and net movement in funds</b>		4,792		4,792	(12,189)
Total funds brought forward		9,858	-	9,858	22,047
<b>Total funds carried forward</b>		14,650	-	14,650	9,858

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**Charnock Richard Pre-School  
Company Limited by Guarantee  
Statement of Financial Position  
As At 31 August 2024**

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	Note	2024	2023
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	12	2,264	2,829
<b>CURRENT ASSETS</b>			
Debtors	13	232	494
Cash at bank and in hand		44,502	8,607
		<u>44,734</u>	<u>9,101</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>(32,348)</u>	<u>(2,072)</u>
<b>Net current assets</b>		<u>12,386</u>	<u>7,029</u>
<b>Net Assets</b>		<u>14,650</u>	<u>9,858</u>
<b>Funds of the Charity</b>			
Unrestricted funds	17	14,650	9,858
Restricted funds	16	-	-
<b>Total charity funds</b>		<u>14,650</u>	<u>9,858</u>

For the financial year ended 31 August 2022 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 30.4.25 and are signed on behalf of the board by:

  
Mr S Hughes

**Charnock Richard Pre-School  
Company Limited by Guarantee  
Notes to the Accounts  
For the Year Ended 31 August 2024**

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**1 General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office Parish Rooms, Charter Lane, Charnock Richard, Chorley PR7 5NA.

**2 Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3 Accounting Policies**

**3.1 Basis of Preparation**

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling which is the functional currency of the entity.

**3.2 Going concern**

There are no material uncertainties about the charity's ability to continue.

**3.3 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are restricted funds earmarked by the trustees for particular future projects or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes, restricted income funds or endowment funds.

**3.4 Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement established.

Income from donated goods at the fair values of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value.

Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.



### **3.5 Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### **3.6 Depreciation**

Depreciation is calculated so to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment	20% per annum reducing balance basis
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### **3.7 Pensions**

The pension costs charged in the accounts represent the contributions payable by the charity during the year.

### **3.8 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts etc.

### **3.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **3.1 Creditors and Provisions**

Creditors and provision are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **3.11 Financial Instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Charnock Richard Pre-School  
Company Limited by Guarantee**  
**Notes to the Accounts**  
**For the Year Ended 31 August 2024**

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**4a Donations and Legacies**

	2024	2023
£	£	

Donations

	0	0
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**4b Income from charitable activities**

	2024	2023
£	£	

Local government grants

95486	73223
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Other grants

0	0
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95486	73223
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**5 Other Trading Activities**

	2024	2024
£	£	

Fees

34582	34935
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Fundraising

2453	1476
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37035	36411
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**6 Other incoming resources**

	2024	2023
£	£	

Miscellaneous income

0	0
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**Charnock Richard Pre-Schol  
Company Limited by Guarantee  
Notes to the Accounts  
For the Year Ended 31 August 2024**

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**7 Costs of voluntary income**

	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>	
Staff costs	101626	100330
Rent	10640	7093
Insurance	567	542
Dance	316	395
	<u>113149</u>	<u>108360</u>

**8 Community activities**

	<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>	
Pension costs	1236	1167
Training	373	1275
Refreshments	2316	1813
Fees and subscriptions	847	1599
Play materials and resources	998	543
Fundraising costs	2453	1473
Repairs and IT costs	560	0
Postage and stationery	778	626
Telephone	333	316
Advertising	0	203
Hire charges	215	205
Depreciation	565	707
Bank charges	243	233
Consultancy Fees	481	192
Sundry expenses	816	841
	<u>12214</u>	<u>11193</u>

**9 Other expenditure**

	<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>	
Independent Examiner's fees	2366	2270

**Charnock Richard Pre-School  
Company Limited by Guarantee  
Notes to the Accounts  
For the Year Ended 31 August 2024**

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**10 Employees**

**2024      2023**

**Number of employees**

The average monthly number of employees during the year was:

Administration	1	1
Nursery workers	7	8

**Employment costs**

**2024      2023**  
£              £

Wages and salaries	101626	100330
Pension costs	1236	1167
	<u>102862</u>	<u>101497</u>

There were no employees whose remuneration was £60000 or more.

**11 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**12 Tangible Fixed Assets**

**Plant      Total**  
**& Equpt**  
**£              £**

**Cost**

At 1 September 2023	7306	7306
Additions	0	0
<b>At 31 August 2024</b>	<u>7306</u>	<u>7306</u>

**Depreciation**

At 1 September 2023	4477	4477
Charge for the year	565	565
<b>At 31 August 2024</b>	<u>5042</u>	<u>5042</u>

**Net book value**

<b>At 31 August 2024</b>	<u>2264</u>	<u>2264</u>
<b>At 31 August 2023</b>	<u>2829</u>	<u>2829</u>



**Charnock Richard Pre-School**  
**Company Limited by Guarantee**  
**Notes to the Accounts**  
**For the Year Ended 31 August 2024**

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**13 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	232	494

**14 Creditors due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	31727	1434
Paye / Nic	621	638
	<b>32348</b>	<b>2072</b>

**15 Share capital**

The charity has no share capital being a company limited by guarantee. Each member guarantees to contribute an amount not exceeding £1 in the event of a winding up situation.

**16 Restricted Funds**

The charity had no restricted funds in the year.

**Charnock Richard Pre-School  
Company Limited by Guarantee  
Notes to the Accounts  
For the Year Ended 31 August 2024**

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**17 Analysis of movements in unrestricted funds**

£

**General fund**

Balance 1 September 2023	9858
Incoming resources	132521
Resources expenses	-127729
	<hr/>
Balance 31 August 2023	<u>14650</u>

**18 Analysis of net assets between funds**

	Unrestric- ted Funds	Restricted Funds	Total
	£	£	£
Fund balances at 31 August 2023 are represented by:			
Tangible fixed assets	2264	0	2264
Current assets	44734	0	44734
Creditors: amounts falling due within one year	-32348	0	-32348
	<hr/>		
	14650	0	14650
	<hr/>		