

Southend United Community Foundation

England & Wales · Charity number 1105515

Details

Other names SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

Status Registered

Legal form Charitable company

Company number [05074505](#)

Registered 2004-08-17

Register [View on the Charity Commission register](#)

Contact

Address Roots Hall Football Ground
Victoria Avenue
Southend On Sea
Essex
SS2 6NQ

Phone 01702 341351

Email info@southendunited-cet.co.uk

Website www.sufccommunity.co.uk

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC GENERALLY AND, IN PARTICULAR, THE INHABITANTS OF SOUTH ESSEX AND ITS SURROUNDING AREAS:-1. TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS ("FACILITIES" IN THIS CLAUSE 3 MEANS LAND; BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);2. TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY, OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE: AND3. TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY.

Activities: For the benefit of the public generally and in particular South Essex and its surrounding area:1 - to promote community participation in healthy recreation through sport; 2 - to provide / help provide facilities for

sport and other leisure time occupations for people who need them due to youth, age, infirmity or disablement, poverty or social circumstances; 3 - to advance the education of children

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** THE INHABITANTS OF SOUTH ESSEX AND ITS SURROUNDING AREAS
- Essex
- Southend-on-sea

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£953,479	£961,380	£85,445	26
2023-08-31	£991,508	£1,006,729	£93,346	30
2022-08-31	£998,176	£1,014,352	£108,567	34
2021-08-31	£994,263	£951,581	£124,743	33
2020-08-31	£872,042	£881,803	£82,061	33

Trustees

Name	Role	Appointed
Gary James Lockett	Chair	2019-07-29
Baiju Solanki		2022-01-05
Dr Taz Syed		2020-05-26
Ian Hughes		2021-02-23
Julia Jones		2021-04-23
Kelly Clarke		2020-05-18
WILLIAM HILL		2015-08-10

Southend United Community Foundation

England & Wales - Charity number 1105515

Accounts

COMPANY REGISTRATION NUMBER: 05074505

CHARITY REGISTRATION NUMBER: 01105515

Southend United Community Foundation
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2024

BUCKLEY WATSON LIMITED

Chartered Accountants
57a Broadway
Leigh-on-Sea
Essex
SS9 1PE

Southend United Community Foundation

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11

Southend United Community Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name	Southend United Community Foundation
Charity registration number	01105515
Company registration number	05074505
Principal office and registered office	Roots Hall Football Ground Victoria Avenue Southend On Sea Essex SS2 6NQ

The trustees

K Clarke
W Hill
I Hughes
J Jones
G Lockett
D Markscheffel
B Solanki
T Syed

Please note the company changed its name to Southend United Community Foundation (SUCF) on 7th October 2024.

Independent examiner Spencer Watson FCA

Objectives and activities

a. Policies and objectives

Southend United Community Foundation is the official charity partner of Southend United Football Club and aims to get more Southend people and communities active by providing good quality and inclusive football and sports provision that improves health and well-being, education and training, reduces crime and anti-social behaviour, promotes community cohesion and shared common values

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Southend United Community Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Objectives and activities *(continued)*

b. Activities undertaken to achieve objectives

The Charity's objectives (and objects) are for the benefit of the public generally and in particular, the inhabitants of South Essex and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health - To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity of disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life; and - To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity.

Southend United Community Foundation's vision is to utilise the power of sport and the vehicle of Southend United to have a positive influence on people's lives. Its mission is to have engaged with one million people through the brand of Southend United by 2026.

Achievements and performance

a. Key performance indicators

During the year the Foundation received income of £953,479 (2023: £991,508) from donations, gifts, sponsorship and fundraising activities. The costs of charitable activities during the year were £961,380 (2023: £1,006,729). Fund balances at 31 August 2024 were £85,445 (2023: £93,346).

b. Review of activities

Our team have delivered a wide range of programmes across Southend on Sea and South East Essex, improving the health and wellbeing of our service users, creating educational and training opportunities, promoting community cohesion and shared values. The Foundation promotes diversity, tolerance and equality throughout all its programmes to create social capacity within communities.

Financial review

a. Going concern

To enable the continued growth of its education provision, the Foundation has purchased several classrooms across the preceding financial year and signed SLA to lease land at Garon Park, with all current education provisions being delivered from this site. The Foundation aims to increase the number of current learners and this investment is allowing such growth. In addition, Southend United Football Club continue to be outside of the English Football League (EFL) and play in the National League. This impacted and will continue to impact on some sources of funding.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparation of the financial statements.

Southend United Community Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review *(continued)*

b. Reserve policy

The Trustees' reserves policy is to hold 3 months expenditure in the unrestricted reserves. The reserves are needed in the event of lost funding, unexpected costs, or reduced income levels.

c. Principal risks and uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

a. Constitution

Southend United Community Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

c. Organisational structure and decision-making policies

The Foundation was established as a registered charity in 2004 with a view to utilising the power of sport and its connection with Southend United Football Club Limited to have a positive influence on people's lives. However, the Foundation is about so much more than just football.

The organisational structure of the Foundation has remained consistent with previous years:-

- 8 Trustees (including 1 as Chairperson)
- 1 Chief Executive Officer
- Managers
- Community Coaches Officers
- Educators
- Apprentices

d. Pay policy for key management personnel

The remuneration of key management personnel is determined on an interim basis by the Trustees. The levels of remuneration are based upon performance and the prevailing industry rates of pay.

Southend United Community Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Structure, governance and management *(continued)*

e. Related party relationships

The Foundation is greatly assisted by Southend United Football Club ("The Club") in being able to carry out its charitable activities, via the sharing of its significant resources. The Club and Foundation share many operations resources, have directors in common and are subject to common influence and are hence related parties.

f. Employee matters

The Foundation's policy is to consult and discuss with employees at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the Foundation's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Plans for future periods

In relation to the immediate future, the football club's relegation has continued to have an impact on prospects for the year ended August 2024, but recent forecasts undertaken by management show that the Foundation should remain profitable in the coming year. The Foundation has continued to spend resources during this year to facilitate the growth of its education programme, enabling more learners to access education each year, growing by 30 young people each year for the next five years.

On behalf of our staff and service users I would like to express our sincere thanks to all our supporters, donors, partners, and volunteers.

For further information on the Foundation, its operations and how you can help please write to Dale Spiby, Chief Executive, Southend United Community Foundation, Roots Hall Stadium, Victoria Avenue, Southend on Sea, SS2 6NQ or call 01702 341351.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Southend United Community Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

The trustees' annual report was approved on ...27/3/2025... and signed on behalf of the board of trustees by:



G Lockett
Trustee

Southend United Community Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Southend United Community Foundation

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of Southend United Community Foundation ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
 2. the financial statements do not accord with those records; or
 3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
-

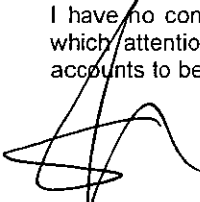
Southend United Community Foundation

Company Limited by Guarantee

**Independent Examiner's Report to the Trustees of Southend United Community
Foundation** *(continued)*

Year ended 31 August 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Spencer Watson FCA
Independent Examiner

Buckley Watson Limited
57a Broadway
Leigh-on-Sea
Essex
SS9 1PE

27/3/25

Southend United Community Foundation

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	784,363	169,115	953,479	991,508
Total income		<u>784,363</u>	<u>169,115</u>	<u>953,479</u>	<u>991,508</u>
Expenditure					
Expenditure on charitable activities	6,7	769,771	191,608	961,380	1,006,729
Total expenditure		<u>769,771</u>	<u>191,608</u>	<u>961,380</u>	<u>1,006,729</u>
Net expenditure and net movement in funds					
		<u>14,592</u>	<u>(22,493)</u>	<u>(7,901)</u>	<u>(15,221)</u>
Reconciliation of funds					
Total funds brought forward		<u>70,853</u>	<u>22,493</u>	<u>93,346</u>	<u>108,567</u>
Total funds carried forward		<u>85,445</u>	<u>–</u>	<u>85,445</u>	<u>93,346</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Southend United Community Foundation

Company Limited by Guarantee

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	92,860	113,901
Current assets			
Debtors	14	130,638	79,185
Cash at bank and in hand		30,625	38,833
		161,263	118,018
Creditors: amounts falling due within one year	15	168,678	138,573
Net current liabilities		7,415	20,555
Total assets less current liabilities		85,445	93,346
Net assets		85,445	93,346
Funds of the charity			
Restricted funds		–	22,493
Unrestricted funds		85,445	70,853
Total charity funds	16	85,445	93,346

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27/3/2025 and are signed on behalf of the board by:


G Lockett
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Southend United Community Foundation

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2024

	Note	2024	2023
		£	£
Cash generated from operations	18	(7,419)	(2,104)
Net cash used in operating activities		<u>(7,419)</u>	<u>(2,104)</u>
Cash flows from investing activities			
Purchase of tangible assets		(789)	(91,201)
Net cash used in investing activities		<u>(789)</u>	<u>(91,201)</u>
Net decrease in cash and cash equivalents		(8,208)	(93,305)
Cash and cash equivalents at beginning of year		38,833	132,137
Cash and cash equivalents at end of year		<u>30,625</u>	<u>38,832</u>

The notes on pages 11 to 19 form part of these financial statements.

Southend United Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity was established on 16 March 2004 and registered at Companies House as a company limited by guarantee on that date under company number 05074505. The charity was registered with the Charity Commission on 17 August 2018 under registration number 1105515.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

Going concern

As detailed in the Trustees' Report, to enable the continued growth of its education provision, the Foundation purchased several classrooms across the preceding financial year and signed SLA to lease land at Garon Park, with all current education provisions being delivered from this site. The Foundation aims to increase the number of current learners and this investment is allowing such growth. In addition, Southend United Football Club continue to be outside of the English Football League (EFL) and play in the National League. This impacted and will continue to impact on some sources of funding.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparation of the financial statements.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Southend United Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Southend United Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Motor vehicles	- 33% straight line
Fixtures and fittings	- 15%, 20% & 33% straight line

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

The Members of the company have given an undertaking to contribute towards the assets of the company in the event of winding up. Each Member's liability is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Participation	328,812	44,112	372,924
Education	373,987	7,920	381,907
Cohesion	66,189	117,083	183,273
Health	15,375	–	15,375
	<u>784,363</u>	<u>169,115</u>	<u>953,479</u>

Southend United Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Participation	335,133	46,877	382,010
Education	285,902	99,029	384,930
Cohesion	49,896	161,027	210,923
Health	13,645	–	13,645
	<u>684,576</u>	<u>306,933</u>	<u>991,508</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Participation	162,964	28,224	191,188
Education	236,751	27,561	264,311
Cohesion	87,548	74,912	162,460
Health	–	–	–
Support costs	282,508	60,911	343,421
	<u>769,771</u>	<u>191,608</u>	<u>961,380</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Participation	177,922	29,724	207,647
Education	223,460	59,799	283,259
Cohesion	50,847	102,107	152,955
Health	79	–	79
Support costs	250,485	112,307	362,789
	<u>702,793</u>	<u>303,937</u>	<u>1,006,729</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Participation	191,188	134,318	325,506	347,423
Education	264,311	137,554	401,865	424,104
Cohesion	162,460	66,010	228,470	230,131
Health	–	5,539	5,539	5,071
	<u>617,959</u>	<u>343,421</u>	<u>961,380</u>	<u>1,006,729</u>

Southend United Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

8. Analysis of support costs

	Participation £	Education £	Cohesion £	Health £	Total 2024 £	Total 2023 £
General office	127,279	130,344	62,550	5,247	325,420	344,790
Governance costs	<u>7,040</u>	<u>7,210</u>	<u>3,460</u>	<u>290</u>	<u>18,000</u>	<u>18,000</u>
	<u>134,319</u>	<u>137,554</u>	<u>66,010</u>	<u>5,537</u>	<u>343,420</u>	<u>362,790</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>21,830</u>	<u>22,253</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,600	3,600
Other financial services	<u>14,400</u>	<u>14,400</u>
	<u>18,000</u>	<u>18,000</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>503,402</u>	<u>481,829</u>

The average head count of employees during the year was 26 (2023: 30). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
General & administrative staff	<u>26</u>	<u>30</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2024 No.	2023 No.
£60,000 to £69,999	<u>1</u>	<u>1</u>

Key Management Personnel

Southend United Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

11. Staff costs *(continued)*

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £68,991 (2023:£66,000).

12. Trustee remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL)

13. Tangible fixed assets

	Short leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 September 2023	101,410	126,130	62,665	290,205
Additions	789	–	–	789
At 31 August 2024	<u>102,199</u>	<u>126,130</u>	<u>62,665</u>	<u>290,994</u>
Depreciation				
At 1 September 2023	4,085	123,001	49,218	176,304
Charge for the year	10,212	3,129	8,489	21,830
At 31 August 2024	<u>14,297</u>	<u>126,130</u>	<u>57,707</u>	<u>198,134</u>
Carrying amount				
At 31 August 2024	<u>87,902</u>	<u>–</u>	<u>4,958</u>	<u>92,860</u>
At 31 August 2023	<u>97,325</u>	<u>3,129</u>	<u>13,447</u>	<u>113,901</u>

14. Debtors

	2024 £	2023 £
Trade debtors	41,693	38,666
Prepayments and accrued income	88,945	40,454
Other debtors	–	65
	<u>130,638</u>	<u>79,185</u>

Southend United Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	63,093	49,509
Accruals and deferred income	3,600	29,859
Social security and other taxes	98,913	59,205
Other creditors	3,072	–
	<u>168,678</u>	<u>138,573</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023	Income £	Expenditure £	At 31 August 20 24
After Schools Coaching	–	53,617	(53,617)	–
Holiday Clubs	–	56,727	(56,727)	–
Coach Education	–	6,000	(6,000)	–
Futsal	–	365,487	(365,487)	–
Senior Shrimpers	–	20,609	(20,609)	–
Other Unrestricted Funds	70,853	281,923	(267,331)	85,445
	<u>70,853</u>	<u>784,363</u>	<u>(769,771)</u>	<u>85,445</u>

	At 1 September 2022	Income £	Expenditure £	At 31 August 20 23
After Schools Coaching	–	39,347	(39,347)	–
Holiday Clubs	–	82,940	(82,940)	–
Coach Education	–	17,280	(17,280)	–
Futsal	–	265,522	(265,522)	–
Senior Shrimpers	–	3,649	(3,649)	–
Other Unrestricted Funds	89,070	275,838	(294,055)	70,853
	<u>89,070</u>	<u>684,576</u>	<u>(702,793)</u>	<u>70,853</u>

Southend United Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 20 24 £
Move & Learn	–	18,940	(18,940)	–
Primary Stars	–	25,172	(25,172)	–
NCS	22,493	7,920	(30,413)	–
Premier League Kicks	–	75,000	(75,000)	–
Other Restricted Funds	–	2,083	(2,083)	–
EASST	–	40,000	(40,000)	–
	<u>22,493</u>	<u>169,115</u>	<u>(191,608)</u>	<u>–</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
Move & Learn	–	21,877	(21,877)	–
Primary Stars	–	25,000	(25,000)	–
NCS	19,497	99,029	(96,033)	22,493
Premier League Kicks	–	100,000	(100,000)	–
Other Restricted Funds	–	21,027	(21,027)	–
EASST	–	40,000	(40,000)	–
	<u>19,497</u>	<u>306,933</u>	<u>(303,937)</u>	<u>22,493</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	92,860	–	92,860
Current assets	161,263	–	161,263
Creditors less than 1 year	(168,678)	–	(168,678)
Net assets	<u>85,445</u>	<u>–</u>	<u>85,445</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	113,901	–	113,901
Current assets	95,525	22,495	118,020
Creditors less than 1 year	(138,573)	–	(138,573)
Net assets	<u>70,853</u>	<u>22,495</u>	<u>93,348</u>

Southend United Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

18. Cash generated from operations

	2024	2023
	£	£
Net expenditure	(7,901)	(15,221)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	21,830	22,253
Accrued income	(52,289)	(107,135)
<i>Changes in:</i>		
Trade and other debtors	(25,423)	20,931
Trade and other creditors	56,364	77,068
	<u>(7,419)</u>	<u>(2,104)</u>

19. Analysis of changes in net debt

	At 1 Sep 2023	Cash flows	At 31 Aug 2024
	£	£	£
Cash at bank and in hand	<u>38,833</u>	<u>(8,208)</u>	<u>30,625</u>

Southend United Community Foundation

England & Wales - Charity number 1105515

Accounts

COMPANY REGISTRATION NUMBER: 05074505

CHARITY REGISTRATION NUMBER: 01105515

Southend United Community & Educational Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023

BUCKLEY WATSON LIMITED

Chartered Accountants
57a Broadway
Leigh-on-Sea
Essex
SS9 1PE

Southend United Community & Educational Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11

Southend United Community & Educational Trust
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name Southend United Community & Educational Trust
Charity registration number 01105515
Company registration number 05074505
Principal office and registered office Roots Hall Football Ground
Victoria Avenue
Southend On Sea
Essex
SS2 6NQ

The trustees

K Clarke
J Garcia-Lobera (Resigned 7 February 2023)
W Hill
I Hughes
J Jones
G Lockett
D Markscheffel
B Solanki
T Syed

Independent examiner Spencer Watson FCA

Objectives and activities

a. Policies and objectives

Southend United Community & Educational Trust (SUCET) is the official charity partner of Southend United Football Club and aims to get more Southend people and communities active by providing good quality and inclusive football and sports provision that improves health and well-being, education and training, reduces crime and anti-social behaviour, promotes community cohesion and shared common values

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Southend United Community & Educational Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Objectives and activities *(continued)*

b. Activities undertaken to achieve objectives

The Charity's objectives (and objects) are for the benefit of the public generally and in particular, the inhabitants of South Essex and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health - To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity of disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life; and - To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity.

Southend United Community & Educational Trust's vision is to utilise the power of sport and the vehicle of Southend United to have a positive influence on people's lives. Its mission is to have engaged with one million people through the brand of Southend United by 2026.

Achievements and performance

a. Key performance indicators

During the year the Trust received income of £991,508 (2022: £998,176) from donations, gifts, sponsorship and fundraising activities. The costs of charitable activities during the year were £1,006,729 (2022: £1,014,352). Fund balances at 31 August 2023 were £93,346 (2022: £108,567).

b. Review of activities

Our team have delivered a wide range of programmes across Southend on Sea and South East Essex, improving the health and wellbeing of our service users, creating educational and training opportunities, promoting community cohesion and shared values. SUCET promotes diversity, tolerance and equality throughout all its programmes to create social capacity within communities.

Financial review

a. Going concern

To enable the continued growth of its education provision, the Trust has purchased several classrooms across this and the preceding financial year and signed SLA to lease land at Garon Park, with all current education provisions being delivered from this site. The Trust aims to increase the number of current learners in the company years and this investment will allow such growth without significant additional investment. In addition, Southend United Football Club were relegated in the preceding year from the English Football League (EFL) league two to the National League, which will have a future impact on some sources of funding.

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparation of the financial statements.

Southend United Community & Educational Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Financial review *(continued)*

b. Reserve policy

The Trustees' reserves policy is to hold 3 months expenditure in the unrestricted reserves. The reserves are needed in the event of lost funding, unexpected costs, or reduced income levels.

c. Principal risks and uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

a. Constitution

Southend United Community & Educational Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

c. Organisational structure and decision-making policies

The Trust was established as a registered charity in 2004 with a view to utilising the power of sport and its connection with Southend United Football Club Limited to have a positive influence on people's lives. However, the Trust is about so much more than just football.

The organisational structure of the Trust has remained consistent with previous years:-

- 8 Trustees (including 1 as Chairperson)
- 1 Chief Executive Officer
- Managers
- Community Coaches Officers
- Educators
- Apprentices

d. Pay policy for key management personnel

The remuneration of key management personnel is determined on an interim basis by the Trustees. The levels of remuneration are based upon performance and the prevailing industry rates of pay.

Southend United Community & Educational Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Structure, governance and management *(continued)*

e. Related party relationships

The Trust is greatly assisted by Southend United Football Club ('The Club') in being able to carry out its charitable activities, via the sharing of its significant resources. The Club and Trust share many operations resources, have directors in common and are subject to common influence and are hence related parties.

f. Employee matters

The Trusts' policy is to consult and discuss with employees at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the Trust's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Plans for future periods

In relation to the immediate future, the football club's relegation has had an impact on prospects for the year ended August 2023, but recent forecasts undertaken by management show that the Trust should remain profitable in that year. The Trust has spent resource during this year to facilitate the growth of its education programme, enabling more learners to access education each year, growing by 30 young people each year for the next five years.

On behalf of our staff and service users I would like to express our sincere thanks to all our supporters, donors, partners, and volunteers.

For further information on the Trust, its operations and how you can help please write to Dale Spiby, Chief Executive, Southend United Community & Educational Trust, Roots Hall Stadium, Victoria Avenue, Southend on Sea, SS2 6NQ or call 01702 341351.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

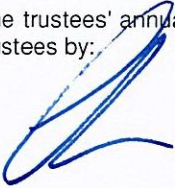
Southend United Community & Educational Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

The trustees' annual report was approved on9.15.2024..... and signed on behalf of the board of trustees by:



G Lockett
Trustee

Southend United Community & Educational Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Southend United Community & Educational Trust

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Southend United Community & Educational Trust ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

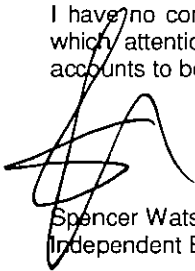
Southend United Community & Educational Trust

Company Limited by Guarantee

**Independent Examiner's Report to the Trustees of Southend United Community
& Educational Trust *(continued)***

Year ended 31 August 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Spencer Watson FCA
Independent Examiner

4/5/2024

Buckley Watson Limited
57a Broadway
Leigh-on-Sea
Essex
SS9 1PE

Southend United Community & Educational Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	684,576	306,933	991,508	998,176
Total income		<u>684,576</u>	<u>306,933</u>	<u>991,508</u>	<u>998,176</u>
Expenditure					
Expenditure on charitable activities	6,7	702,793	303,937	1,006,729	1,014,352
Total expenditure		<u>702,793</u>	<u>303,937</u>	<u>1,006,729</u>	<u>1,014,352</u>
Net expenditure and net movement in funds		<u>(18,217)</u>	<u>2,996</u>	<u>(15,221)</u>	<u>(16,176)</u>
Reconciliation of funds					
Total funds brought forward		89,070	19,497	108,567	124,743
Total funds carried forward		<u>70,853</u>	<u>22,493</u>	<u>93,346</u>	<u>108,567</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Southend United Community & Educational Trust

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	113,901	44,954
Current assets			
Debtors	14	79,185	76,871
Cash at bank and in hand		38,833	132,137
		<u>118,018</u>	<u>209,008</u>
Creditors: amounts falling due within one year	15	<u>138,573</u>	<u>145,395</u>
Net current liabilities		<u>(20,555)</u>	<u>63,613</u>
Total assets less current liabilities		<u>93,346</u>	<u>108,567</u>
Net assets		<u>93,346</u>	<u>108,567</u>
Funds of the charity			
Restricted funds		22,493	19,497
Unrestricted funds		70,853	89,070
Total charity funds	16	<u>93,346</u>	<u>108,567</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9.15.2024, and are signed on behalf of the board by:



G Lockett
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Southend United Community & Educational Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2023

		2023	2022
	Note	£	£
Cash generated from operations	18	(2,104)	28,808
Net cash (used in)/from operating activities		<u>(2,104)</u>	<u>28,808</u>
Cash flows from investing activities			
Purchase of tangible assets		(91,201)	(48,227)
Net cash used in investing activities		<u>(91,201)</u>	<u>(48,227)</u>
Net decrease in cash and cash equivalents		(93,305)	(19,419)
Cash and cash equivalents at beginning of year		<u>132,137</u>	<u>151,556</u>
Cash and cash equivalents at end of year		<u>38,832</u>	<u>132,137</u>

The notes on pages 11 to 19 form part of these financial statements.

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity was established on 16 March 2004 and registered at Companies House as a company limited by guarantee on that date under company number 05074505. The charity was registered with the Charity Commission on 17 August 2018 under registration number 1105515.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

Going concern

As detailed in the Trustees' Report, to enable the continued growth of its education provision, the Trust has purchased several classrooms across this and the preceding financial year and signed SLA to lease land at Garon Park, with all current education provisions being delivered from this site. The Trust aims to increase the number of current learners in the company years and this investment will allow such growth without significant additional investment. In addition, Southend United Football Club were relegated in the preceding year from the English Football League (EFL) league two to the National League, which will have a future impact on some sources of funding.

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparation of the financial statements.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Motor vehicles	- 33% straight line
Fixtures and fittings	- 15%, 20% & 33% straight line

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

The Members of the company have given an undertaking to contribute towards the assets of the company in the event of winding up. Each Member's liability is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Participation	335,133	46,877	382,010
Education	285,902	99,029	384,930
Cohesion	49,896	161,027	210,923
Health	13,645	—	13,645
	<u>684,576</u>	<u>306,933</u>	<u>991,508</u>

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Participation	209,240	94,475	303,715
Education	254,447	186,131	440,578
Cohesion	51,956	172,982	224,938
Health	28,945	–	28,945
	<u>544,588</u>	<u>453,588</u>	<u>998,176</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Participation	177,922	29,724	207,647
Education	223,460	59,799	283,259
Cohesion	50,847	102,107	152,955
Health	79	–	79
Support costs	250,485	112,307	362,789
	<u>702,793</u>	<u>303,937</u>	<u>1,006,729</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Participation	86,121	60,721	146,842
Education	262,905	106,374	369,279
Cohesion	14,476	117,538	132,014
Health	9,584	–	9,584
Support costs	194,573	162,060	356,633
	<u>567,659</u>	<u>446,693</u>	<u>1,014,352</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Participation	207,647	139,776	347,423	255,355
Education	283,259	140,845	424,104	526,691
Cohesion	152,955	77,176	230,131	212,381
Health	79	4,992	5,071	19,925
	<u>643,940</u>	<u>362,789</u>	<u>1,006,729</u>	<u>1,014,352</u>

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

8. Analysis of support costs

	Participation	Education	Cohesion	Health	Total 2023	Total 2022
	£	£	£	£	£	£
General office	132,841	133,857	73,347	4,745	344,790	338,633
Governance costs	6,936	6,988	3,829	247	18,000	18,000
	<u>139,777</u>	<u>140,845</u>	<u>77,176</u>	<u>4,992</u>	<u>362,790</u>	<u>356,633</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>22,253</u>	<u>28,381</u>

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	3,600	3,600
Other financial services	14,400	14,400
	<u>18,000</u>	<u>18,000</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<u>481,829</u>	<u>527,160</u>

The average head count of employees during the year was 30 (2022: 34). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
General & administrative staff	<u>30</u>	<u>34</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2023	2022
	No.	No.
£60,000 to £69,999	<u>1</u>	<u>1</u>

Key Management Personnel

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

11. Staff costs *(continued)*

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £66,000 (2022:£64,000).

12. Trustee remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL)

13. Tangible fixed assets

	Short leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 September 2022	11,220	125,119	62,665	199,004
Additions	90,190	1,011	–	91,201
At 31 August 2023	<u>101,410</u>	<u>126,130</u>	<u>62,665</u>	<u>290,205</u>
Depreciation				
At 1 September 2022	351	112,982	40,718	154,051
Charge for the year	3,734	10,019	8,500	22,253
At 31 August 2023	<u>4,085</u>	<u>123,001</u>	<u>49,218</u>	<u>176,304</u>
Carrying amount				
At 31 August 2023	<u>97,325</u>	<u>3,129</u>	<u>13,447</u>	<u>113,901</u>
At 31 August 2022	<u>10,869</u>	<u>12,137</u>	<u>21,947</u>	<u>44,953</u>

14. Debtors

	2023 £	2022 £
Trade debtors	38,666	14,576
Prepayments and accrued income	40,454	49,795
Other debtors	65	12,500
	<u>79,185</u>	<u>76,871</u>

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	49,509	13,510
Accruals and deferred income	29,859	113,749
Social security and other taxes	59,205	9,938
Other creditors	–	8,198
	<u>138,573</u>	<u>145,395</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022	Income £	Expenditure £	At 31 August 20 23
After Schools Coaching	–	39,347	(39,347)	–
Holiday Clubs	–	82,940	(82,940)	–
Coach Education	–	17,280	(17,280)	–
Futsal	–	265,522	(265,522)	–
Senior Shrimpers	–	3,649	(3,649)	–
Football League Trust	–	–	–	–
Other Unrestricted Funds	89,070	275,838	(294,055)	70,853
	<u>89,070</u>	<u>684,576</u>	<u>(702,793)</u>	<u>70,853</u>

	At 1 September 2021	Income £	Expenditure £	At 31 August 20 22
After Schools Coaching	2,259	43,791	(46,050)	–
Holiday Clubs	3,807	37,170	(40,977)	–
Coach Education	174	12,577	(12,751)	–
Futsal	–	166,291	(166,291)	–
Senior Shrimpers	846	3,439	(4,285)	–
Football League Trust	20,197	–	(20,197)	–
Other Unrestricted Funds	84,858	281,320	(277,108)	89,070
	<u>112,141</u>	<u>544,588</u>	<u>(567,659)</u>	<u>89,070</u>

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
Move & Learn	–	21,877	(21,877)	–
Primary Stars	–	25,000	(25,000)	–
NCS	19,497	99,029	(96,033)	22,493
Princes Trust	–	–	–	–
Premier League Kicks	–	100,000	(100,000)	–
Lives Before Knives	–	–	–	–
Break the Cycle	–	–	–	–
Other Restricted Funds	–	21,027	(21,027)	–
Covid Grants	–	–	–	–
EASST	–	40,000	(40,000)	–
	<u>19,497</u>	<u>306,933</u>	<u>(303,937)</u>	<u>22,493</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
Move & Learn	–	23,275	(23,275)	–
Primary Stars	–	70,237	(70,237)	–
NCS	5,715	180,888	(167,106)	19,497
Princes Trust	528	–	(528)	–
Premier League Kicks	–	105,128	(105,128)	–
Lives Before Knives	743	–	(743)	–
Break the Cycle	263	17,000	(17,263)	–
Other Restricted Funds	–	9,891	(9,891)	–
Covid Grants	–	7,169	(7,169)	–
EASST	5,353	40,000	(45,353)	–
	<u>12,602</u>	<u>453,588</u>	<u>(446,693)</u>	<u>19,497</u>

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	113,901	–	113,901
Current assets	95,525	22,495	118,020
Creditors less than 1 year	(138,573)	–	(138,573)
Net assets	<u>70,853</u>	<u>22,495</u>	<u>93,348</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	44,955	–	44,955
Current assets	189,511	19,497	209,008
Creditors less than 1 year	(145,396)	–	(145,396)
Net assets	<u>89,070</u>	<u>19,497</u>	<u>108,567</u>

18. Cash generated from operations

	2023 £	2022 £
Net expenditure	(15,221)	(16,176)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	22,253	28,381
Accrued (income)/expenses	(107,135)	51,176
<i>Changes in:</i>		
Trade and other debtors	20,931	(4,154)
Trade and other creditors	77,068	(30,419)
	<u>(2,104)</u>	<u>28,808</u>

19. Analysis of changes in net debt

	At 1 Sep 2022 £	Cash flows £	At 31 Aug 2023 £
Cash at bank and in hand	132,137	(93,304)	<u>38,833</u>

Southend United Community Foundation

England & Wales - Charity number 1105515

Accounts

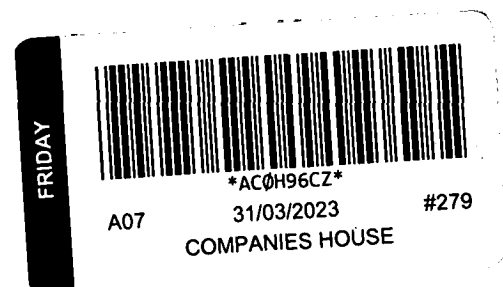
COMPANY REGISTRATION NUMBER: 05074505

CHARITY REGISTRATION NUMBER: 01105515

Southend United Community & Educational Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2022

BUCKLEY WATSON LIMITED

Chartered Accountants
57a Broadway
Leigh-on-Sea
Essex
SS9 1PE



Southend United Community & Educational Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11

Southend United Community & Educational Trust
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name Southend United Community & Educational Trust
Charity registration number 01105515
Company registration number 05074505
Principal office and registered office Roots Hall Football Ground
Victoria Avenue
Southend On Sea
Essex
SS2 6NQ

The trustees

K Clarke
J Garcia-Lobera (Resigned 7 February 2023)
W Hill
I Hughes
J Jones
G Lockett
D Markscheffel
B Solanki (Appointed 5 January 2022)
T Syed

Independent examiner Spencer Watson FCA

Objectives and activities

a. Policies and objectives

Southend United Community & Educational Trust (SUCET) is the official charity partner of Southend United Football Club and aims to get more Southend people and communities active by providing good quality and inclusive football and sports provision that improves health and well-being, education and training, reduces crime and anti-social behaviour, promotes community cohesion and shared common values

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Southend United Community & Educational Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Objectives and activities *(continued)*

b. Activities undertaken to achieve objectives

The Charity's objectives (and objects) are for the benefit of the public generally and in particular, the inhabitants of South Essex and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health - To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity of disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life; and - To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity.

Southend United Community & Educational Trust's vision is to utilise the power of sport and the vehicle of Southend United to have a positive influence on people's lives. Its mission is to have engaged with one million people through the brand of Southend United by 2026.

Achievements and performance

a. Key performance indicators

During the year the Trust received income of £998,176 (2021: £994,263) from donations, gifts, sponsorship and fundraising activities. The costs of charitable activities during the year were £1,014,352 (2021: £951,581). Fund balances at 31 August 2022 were £108,567 (2021: £124,743).

b. Review of activities

Our team have delivered a wide range of programmes across Southend on Sea and South East Essex, improving the health and wellbeing of our service users, creating educational and training opportunities, promoting community cohesion and shared values. SUCET promotes diversity, tolerance and equality throughout all its programmes to create social capacity within communities.

The results for the year are below expectations partly brought about by the uncertainties experienced during the year from the protracted (COVID-19) pandemic. The pandemic caused a good deal of uncertainty in the market which to some extent remains today.

The litigation between the Trust and its funder of the Prince's Trust programmes which was settled during the course of the year.

Southend United Community & Educational Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Financial review

a. Going concern

To enable the growth of its education provision, the Trust has purchased several classrooms across this financial year and signed SLA to lease some land at Garon Park - future education provision will be delivered from this site. The Trust aims to increase from 75 - 150 learners in the coming years and this investment will allow such growth without too much additional investment. In addition, Southend United Football Club were relegated from the English Football League (EFL) league two to the National League which may have a future impact on some sources of funding.

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparation of the financial statements.

b. Reserve policy

The Trustees' reserves policy is to hold 3 months expenditure in the unrestricted reserves. The reserves are needed in the event of lost funding, unexpected costs, or reduced income levels.

c. Principal risks and uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

a. Constitution

Southend United Community & Educational Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

Southend United Community & Educational Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Structure, governance and management *(continued)*

c. Organisational structure and decision-making policies

The Trust was established as a registered charity in 2004 with a view to utilising the power of sport and its connection with Southend United Football Club Limited to have a positive influence on people's lives. However, the Trust is about so much more than just football.

The organisational structure of the Trust has remained consistent with previous years:-

- 7 Trustees (including 1 as Chairperson)
- 1 Chief Executive Officer
- Managers
- Community Coaches Officers
- Educators
- Apprentices

d. Pay policy for key management personnel

The remuneration of key management personnel is determined on an interim basis by the Trustees. The levels of remuneration are based upon performance and the prevailing industry rates of pay.

e. Related party relationships

The Trust is greatly assisted by Southend United Football Club ('The Club') in being able to carry out its charitable activities, via the sharing of its significant resources. The Club and Trust share many operations resources, have directors in common and are subject to common influence and are hence related parties.

f. Employee matters

The Trusts' policy is to consult and discuss with employees at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the Trust's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Southend United Community & Educational Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Plans for future periods

In relation to the immediate future, the football club's relegation has had an impact on prospects for the year ended August 2022, but recent forecasts undertaken by management show that the Trust should remain profitable in that year. The Trust has spent resource during this year to facilitate the growth of its education programme, enabling more learners to access education each year, growing by 15 young people each year for the next five years.

On behalf of our staff and service users I would like to express our sincere thanks to all our supporters, donors, partners, and volunteers.

For further information on the Trust, its operations and how you can help please write to Dale Spiby, Chief Executive, Southend United Community & Educational Trust, Roots Hall Stadium, Victoria Avenue, Southend on Sea, SS2 6NQ or call 01702 341351.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 March 2023 and signed on behalf of the board of trustees by



G Lockett
Trustee

Southend United Community & Educational Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Southend United Community & Educational Trust

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Southend United Community & Educational Trust ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
 2. the financial statements do not accord with those records; or
 3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
-

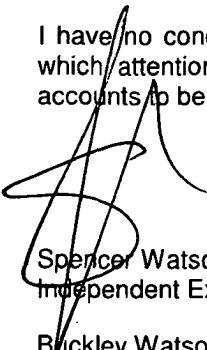
Southend United Community & Educational Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Southend United Community & Educational Trust *(continued)*

Year ended 31 August 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Spencer Watson FCA
Independent Examiner

Buckley Watson Limited
57a Broadway
Leigh-on-Sea
Essex
SS9 1PE

23 March 2023

Southend United Community & Educational Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2022

		2022	2021		
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
Income and endowments					
Donations and legacies	5	544,588	453,588	998,176	994,263
Total income		<u>544,588</u>	<u>453,588</u>	<u>998,176</u>	<u>994,263</u>
Expenditure					
Expenditure on charitable activities	6,7	567,659	446,693	1,014,352	951,581
Total expenditure		<u>567,659</u>	<u>446,693</u>	<u>1,014,352</u>	<u>951,581</u>
Net (expenditure)/income and net movement in funds		<u>(23,071)</u>	<u>6,895</u>	<u>(16,176)</u>	<u>42,682</u>
Reconciliation of funds					
Total funds brought forward		112,141	12,602	124,743	82,061
Total funds carried forward		<u>89,070</u>	<u>19,497</u>	<u>108,567</u>	<u>124,743</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Southend United Community & Educational Trust

Company Limited by Guarantee

Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	44,954	25,108
Current assets			
Debtors	14	76,871	73,173
Cash at bank and in hand		132,137	151,556
		<u>209,008</u>	<u>224,729</u>
Creditors: amounts falling due within one year	15	<u>145,395</u>	<u>125,094</u>
Net current assets		<u>63,613</u>	<u>99,635</u>
Total assets less current liabilities		<u>108,567</u>	<u>124,743</u>
Net assets		<u>108,567</u>	<u>124,743</u>
Funds of the charity			
Restricted funds		19,497	12,602
Unrestricted funds		89,070	112,141
Total charity funds	16	<u>108,567</u>	<u>124,743</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 March 2023, and are signed on behalf of the board by:



G Lockett
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Southend United Community & Educational Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2022

	Note	2022 £	2021 £
Cash generated from operations	18	28,808	45,872
Net cash from operating activities		<u>28,808</u>	<u>45,872</u>
Cash flows from investing activities			
Purchase of tangible assets		(48,227)	—
Net cash used in investing activities		<u>(48,227)</u>	<u>—</u>
Net (decrease)/increase in cash and cash equivalents		(19,419)	45,872
Cash and cash equivalents at beginning of year		151,556	105,684
Cash and cash equivalents at end of year		<u>132,137</u>	<u>151,556</u>

The notes on pages 11 to 19 form part of these financial statements.

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity was established on 16 March 2004 and registered at Companies House as a company limited by guarantee on that date under company number 05074505. The charity was registered with the Charity Commission on 17 August 2018 under registration number 1105515.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

Going concern

As detailed in the Trustees' Report, to enable the growth of its education provision, the Trust has purchased several classrooms across this financial year and signed SLA to lease some land at Garon Park - future education provision will be delivered from this site. The Trust aims to increase from 75 - 150 learners in the coming years and this investment will allow such growth without too much additional investment. In addition, Southend United Football Club were relegated from the English Football League (EFL) league two to the National League which may have a future impact on some sources of funding.

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparation of the financial statements.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Motor vehicles	- 33% straight line
Fixtures and fittings	- 15%, 20% & 33% straight line

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

The Members of the company have given an undertaking to contribute towards the assets of the company in the event of winding up. Each Member's liability is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Participation	209,240	94,475	303,715
Education	254,447	186,131	440,578
Cohesion	51,956	172,982	224,938
Health	28,945	–	28,945
	<u>544,588</u>	<u>453,588</u>	<u>998,176</u>

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Participation	170,277	98,306	268,583
Education	200,538	242,604	443,142
Cohesion	75,375	181,397	256,772
Health	19,961	5,805	25,766
	<u>466,151</u>	<u>528,112</u>	<u>994,263</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Participation	86,121	60,721	146,842
Education	262,905	106,374	369,279
Cohesion	14,476	117,538	132,014
Health	9,584	–	9,584
Support costs	194,573	162,060	356,633
	<u>567,659</u>	<u>446,693</u>	<u>1,014,352</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Participation	99,002	47,320	146,322
Education	124,943	208,629	333,571
Cohesion	68,942	87,979	156,921
Health	543	–	543
Support costs	101,891	212,332	314,224
	<u>395,321</u>	<u>556,260</u>	<u>951,581</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Participation	146,842	108,513	255,355	231,205
Education	369,279	157,412	526,691	473,620
Cohesion	132,014	80,367	212,381	238,070
Health	9,584	10,341	19,925	8,686
	<u>657,719</u>	<u>356,633</u>	<u>1,014,352</u>	<u>951,581</u>

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

8. Analysis of support costs

	Participation £	Education £	Cohesion £	Health £	Total 2022 £	Total 2021 £
General office	103,036	149,467	76,311	9,819	338,633	299,823
Governance costs	<u>5,477</u>	<u>7,945</u>	<u>4,056</u>	<u>522</u>	<u>18,000</u>	<u>14,400</u>
	<u>108,513</u>	<u>157,412</u>	<u>80,367</u>	<u>10,341</u>	<u>356,633</u>	<u>314,223</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>28,381</u>	<u>24,458</u>

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,600	3,000
Other financial services	<u>14,400</u>	<u>12,000</u>
	<u>18,000</u>	<u>15,000</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	<u>527,160</u>	<u>481,986</u>

The average head count of employees during the year was 34 (2021: 33). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
General & administrative staff	<u>34</u>	<u>33</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2022 No.	2021 No.
£60,000 to £69,999	<u>1</u>	<u>—</u>

Key Management Personnel

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

11. Staff costs *(continued)*

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £64,000 (2021: £59,590).

12. Trustee remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

13. Tangible fixed assets

	Short leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 September 2021	–	113,612	37,165	150,777
Additions	11,220	11,507	25,500	48,227
At 31 August 2022	<u>11,220</u>	<u>125,119</u>	<u>62,665</u>	<u>199,004</u>
Depreciation				
At 1 September 2021	–	95,885	29,784	125,669
Charge for the year	351	17,096	10,934	28,381
At 31 August 2022	<u>351</u>	<u>112,981</u>	<u>40,718</u>	<u>154,050</u>
Carrying amount				
At 31 August 2022	<u>10,869</u>	<u>12,138</u>	<u>21,947</u>	<u>44,954</u>
At 31 August 2021	–	17,727	7,381	25,108

14. Debtors

	2022 £	2021 £
Trade debtors	14,576	56,791
Prepayments and accrued income	49,795	15,039
Other debtors	12,500	1,343
	<u>76,871</u>	<u>73,173</u>

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	13,510	46,653
Accruals and deferred income	113,749	63,029
Social security and other taxes	9,938	11,254
Other creditors	8,198	4,158
	<u>145,395</u>	<u>125,094</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021	Income £	Expenditure £	At 31 August 20 22
After Schools Coaching	2,259	43,791	(46,050)	–
Holiday Clubs	3,807	37,170	(40,977)	–
Coach Education	174	12,577	(12,751)	–
Futsal	–	166,291	(166,291)	–
Senior Shrimpers	846	3,439	(4,285)	–
Football League Trust	20,197	–	(20,197)	–
Other Unrestricted Funds	84,858	281,320	(277,108)	89,070
	<u>112,141</u>	<u>544,588</u>	<u>(567,659)</u>	<u>89,070</u>

	At 1 September 2020	Income £	Expenditure £	At 31 August 20 21
After Schools Coaching	–	9,848	(7,589)	2,259
Holiday Clubs	–	52,168	(48,361)	3,807
Coach Education	–	20,177	(20,003)	174
Futsal	–	156,431	(156,431)	–
Senior Shrimpers	–	5,931	(5,085)	846
Football League Trust	41,311	28,000	(49,114)	20,197
Other Unrestricted Funds	–	193,596	(108,738)	84,858
	<u>41,311</u>	<u>466,151</u>	<u>(395,321)</u>	<u>112,141</u>

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
Move & Learn	–	23,275	(23,275)	–
Primary Stars	–	70,237	(70,237)	–
NCS	5,715	180,888	(167,106)	19,497
Princes Trust	528	–	(528)	–
Premier League Kicks	–	105,128	(105,128)	–
Lives Before Knives	743	–	(743)	–
Break the Cycle	263	17,000	(17,263)	–
Other Restricted Funds	–	9,891	(9,891)	–
Covid Grants	–	7,169	(7,169)	–
EASST	5,353	40,000	(45,353)	–
	<u>12,602</u>	<u>453,588</u>	<u>(446,693)</u>	<u>19,497</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 20 21 £
Move & Learn	747	9,163	(9,910)	–
Primary Stars	4,817	65,308	(70,125)	–
NCS	–	108,970	(103,255)	5,715
Princes Trust	–	9,060	(8,532)	528
Premier League Kicks	17,506	87,654	(105,160)	–
Lives Before Knives	–	5,000	(4,257)	743
Break the Cycle	–	1,000	(737)	263
Other Restricted Funds	17,680	15,994	(33,674)	–
Covid Grants	–	185,190	(185,190)	–
EASST	–	40,773	(35,420)	5,353
	<u>40,750</u>	<u>528,112</u>	<u>(556,260)</u>	<u>12,602</u>

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	44,955	–	44,955
Current assets	189,511	19,497	209,008
Creditors less than 1 year	(145,396)	–	(145,396)
Net assets	<u>89,070</u>	<u>19,497</u>	<u>108,567</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	25,108	–	25,108
Current assets	212,127	12,602	224,729
Creditors less than 1 year	(125,094)	–	(125,094)
Net assets	<u>112,141</u>	<u>12,602</u>	<u>124,743</u>

18. Cash generated from operations

	2022 £	2021 £
Net (expenditure)/income	(16,176)	42,682
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	28,381	24,458
Accrued expenses	51,176	16,933
<i>Changes in:</i>		
Trade and other debtors	(4,154)	(54,422)
Trade and other creditors	(30,419)	16,221
	<u>28,808</u>	<u>45,872</u>

19. Analysis of changes in net debt

	At 1 Sep 2021 £	Cash flows £	At 31 Aug 2022 £
Cash at bank and in hand	151,556	(19,419)	<u>132,137</u>

Southend United Community Foundation

England & Wales - Charity number 1105515

Accounts

COMPANY REGISTRATION NUMBER: 0507 4505
CHARITY REGISTRATION NUMBER: 0110 5515

Southend United Community & Educational Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2021

MASONS AUDIT LIMITED
Chartered Accountants
4 Hadleigh Business Centre
351 London Road
Hadleigh
Essex
SS7 2BT

Southend United Community & Educational Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11

Southend United Community & Educational Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name	Southend United Community & Educational Trust
Charity registration number	01105515
Company registration number	05074505
Principal office and registered office	Roots Hall Football Ground Victoria Avenue Southend On Sea Essex SS2 6NQ

The trustees

K Clarke
J Garcia-Lobera
W Hill
I Hughes
J Jones
G Lockett
D Markscheffel
B Solanki (Appointed 5 January 2022)
T Syed

Independent examiner Stephen Barker FCA

Objectives and activities

a. Policies and objectives

Southend United Community & Educational Trust (SUCET) is the official charity partner of Southend United Football Club and aims to get more Southend people and communities active by providing good quality and inclusive football and sports provision that improves health and well-being, education and training, reduces crime and anti-social behaviour, promotes community cohesion and shared common values

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Southend United Community & Educational Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Objectives and activities *(continued)*

b. Activities undertaken to achieve objectives

The Charity's objectives (and objects) are for the benefit of the public generally and in particular, the inhabitants of South Essex and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health - To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity of disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life; and - To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity.

Southend United Community & Educational Trust's vision is to utilise the power of sport and the vehicle of Southend United to have a positive influence on people's lives. Its mission is to have engaged with one million people through the brand of Southend United by 2026.

Achievements and performance

a. Key performance indicators

During the year the Trust received income of £994,263 (2020: £872,042) from donations, gifts, sponsorship and fundraising activities. The costs of charitable activities during the year were £951,581 (2020: £881,803). Fund balances at 31 August 2021 were £124,743 (2020: £82,061).

b. Review of activities

Our team have delivered a wide range of programmes across Southend on Sea and South East Essex, improving the health and wellbeing of our service users, creating educational and training opportunities, promoting community cohesion and shared values. SUCET promotes diversity, tolerance and equality throughout all its programmes to create social capacity within communities.

The results for the year are below expectations partly brought about by the uncertainties experienced during the year from the protracted (COVID-19) pandemic. The pandemic caused a good deal of uncertainty in the market which to some extent remains today.

The litigation between the Trust and its funder of the Prince's Trust programmes which was settled during the course of the year.

Southend United Community & Educational Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Financial review

a. Going concern

As noted in the plans for future periods section of the Trustees' Report, the Trust has been impacted by the effects of the coronavirus (COVID-19) pandemic. These effects are wide ranging and cannot be determined with accuracy as the pandemic is ongoing at the date of approval of the financial statements, and not knowing how long this situation will go on represents uncertainty in relation to going concern. In addition Southend United Football Club were relegated from the English Football League (EFL) league two to the National League which may have a future impact on some sources of funding.

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparation of the financial statements.

b. Reserve policy

The Trustees' reserves policy is to hold 3 to 4 months expenditure in the unrestricted reserves. The reserves are needed in the event of lost funding, unexpected costs or reduced income levels.

c. Principal risks and uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

a. Constitution

Southend United Community & Educational Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

Southend United Community & Educational Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Structure, governance and management *(continued)*

c. Organisational structure and decision-making policies

The Trust was established as a registered charity in 2004 with a view to utilising the power of sport and its connection with Southend United Football Club Limited to have a positive influence on people's lives. However, the Trust is about so much more than just football.

The organisational structure of the Trust has remained consistent with previous years:-

- 7 Trustees (including 1 as Chairperson)
- 1 Chief Executive Officer
- Managers
- Community Coaches Officers
- Educators
- Apprentices

d. Pay policy for key management personnel

The remuneration of key management personnel is determined on an interim basis by the Trustees. The levels of remuneration are based upon performance and the prevailing industry rates of pay.

e. Related party relationships

The Trust is greatly assisted by Southend United Football Club ('The Club') in being able to carry out its charitable activities, via the sharing of its significant resources. The Club and Trust share many operations resources, have directors in common and are subject to common influence and are hence related parties.

f. Employee matters

The Trusts' policy is to consult and discuss with employees at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the Trust's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Southend United Community & Educational Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Plans for future periods

In relation to the immediate future, the after effects of coronavirus (COVID-19) and the football clubs relegation has had an impact on prospects for the year ended August 2022 but recent forecasts undertaken by management show that the Trust should remain profitable in that year. The Trust's management took full advantage of the Government's assistance programmes. Other offers of assistance from such entities as Essex and Southend Sports Trust (EASST) have also been taken up and their help is welcomed by the Trust.


On behalf of our staff and service users I would like to express our sincere thanks to all of our supporters, donors, partners and volunteers.

For further information on the Trust, its operations and how you can help please write to Dale Spiby, Chief Executive, Southend United Community & Educational Trust, Roots Hall Stadium, Victoria Avenue, Southend on Sea, SS2 6NQ or call 01702 341351.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 April 2022 and signed on behalf of the board of trustees by:



G. Lockett
Trustee

Southend United Community & Educational Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Southend United Community & Educational Trust

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of Southend United Community & Educational Trust ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
 2. the financial statements do not accord with those records; or
 3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
-

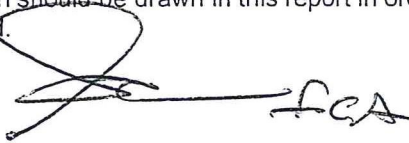
Southend United Community & Educational Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Southend United Community & Educational Trust *(continued)*

Year ended 31 August 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Barker FCA
Independent Examiner

Masons Audit Limited
4 Hadleigh Business Centre
351 London Road
Hadleigh
Essex
SS7 2BT

Southend United Community & Educational Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

		2021		2020	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	466,151	528,112	994,263	872,042
Total income		<u>466,151</u>	<u>528,112</u>	<u>994,263</u>	<u>872,042</u>
Expenditure					
Expenditure on charitable activities	6,7	395,321	556,260	951,581	881,803
Total expenditure		<u>395,321</u>	<u>556,260</u>	<u>951,581</u>	<u>881,803</u>
Net income/(expenditure) and net movement in funds		<u>70,830</u>	<u>(28,148)</u>	<u>42,682</u>	<u>(9,761)</u>
Reconciliation of funds					
Total funds brought forward		41,311	40,750	82,061	91,822
Total funds carried forward		<u>112,141</u>	<u>12,602</u>	<u>124,743</u>	<u>82,061</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Southend United Community & Educational Trust

Company Limited by Guarantee

Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	25,108	49,566
Current assets			
Debtors	14	73,173	48,142
Cash at bank and in hand		<u>151,556</u>	<u>105,684</u>
		224,729	153,826
Creditors: amounts falling due within one year	15	<u>125,094</u>	<u>121,331</u>
Net current assets		<u>99,635</u>	<u>32,495</u>
Total assets less current liabilities		<u>124,743</u>	<u>82,061</u>
Net assets		<u>124,743</u>	<u>82,061</u>
Funds of the charity			
Restricted funds		12,602	40,750
Unrestricted funds		<u>112,141</u>	<u>41,311</u>
Total charity funds	16	<u>124,743</u>	<u>82,061</u>


The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 April 2022, and are signed on behalf of the board by:


G Lockett
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Southend United Community & Educational Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2021

		2021	2020
	Note	£	£
Cash generated from operations	18	45,872	24,886
Net cash from operating activities		<u>45,872</u>	<u>24,886</u>
Cash flows from investing activities			
Purchase of tangible assets		—	(23,525)
Net cash used in investing activities		<u>—</u>	<u>(23,525)</u>
Net increase in cash and cash equivalents		45,872	1,361
Cash and cash equivalents at beginning of year		105,684	104,323
Cash and cash equivalents at end of year		<u>151,556</u>	<u>105,684</u>

The notes on pages 11 to 19 form part of these financial statements.

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity was established on 16 March 2004 and registered at Companies House as a company limited by guarantee on that date under company number 05074505. The charity was registered with the Charity Commission on 17 August 2018 under registration number 1105515.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

Going concern

As detailed in the Trustees' Report, the Charity has been impacted by the effects of the coronavirus (COVID-19) pandemic since the balance sheet date. The effects of the pandemic are wide ranging and cannot be determined with accuracy as the pandemic is ongoing at the date of approval of the financial statements, and not knowing how long this situation will go on represents uncertainty.

The Trustees have considered in detail the possible effects of the impacts on the Charity of the coronavirus (COVID-19) outbreak and, taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of the financial statements.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Tangible assets

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Motor vehicles	- 33% straight line
Fixtures and fittings	- 15%, 20% & 33% straight line

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

The Members of the company have given an undertaking to contribute towards the assets of the company in the event of winding up. Each Member's liability is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Participation	170,277	98,306	268,583
Education	200,538	242,604	443,142
Cohesion	75,375	181,397	256,772
Health	19,961	5,805	25,766
	<u>466,151</u>	<u>528,112</u>	<u>994,263</u>

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Participation	110,473	91,996	202,469
Education	255,492	146,299	401,791
Cohesion	88,954	154,726	243,680
Health	17,622	6,480	24,102
	<u>472,541</u>	<u>399,501</u>	<u>872,042</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Participation	99,002	47,320	146,322
Education	124,943	208,629	333,572
Cohesion	68,942	87,979	156,921
Health	543	–	543
Support costs	101,891	212,332	314,223
	<u>395,321</u>	<u>556,260</u>	<u>951,581</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Participation	37,205	87,965	125,170
Education	121,866	198,271	320,137
Cohesion	24,356	135,437	159,793
Health	–	15	15
Support costs	274,411	2,277	276,688
	<u>457,838</u>	<u>423,965</u>	<u>881,803</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Participation	146,322	84,883	231,205	193,606
Education	333,572	140,049	473,620	439,553
Cohesion	156,921	81,149	238,070	240,101
Health	543	8,143	8,686	8,543
	<u>637,358</u>	<u>314,223</u>	<u>951,581</u>	<u>881,803</u>

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

8. Analysis of support costs

	Participation £	Education £	Cohesion £	Health £	Total 2021 £	Total 2020 £
General office	80,992	133,631	77,430	7,770	299,823	262,288
Governance costs	<u>3,890</u>	<u>6,418</u>	<u>3,719</u>	<u>373</u>	<u>14,400</u>	<u>14,400</u>
	<u>84,882</u>	<u>140,049</u>	<u>81,149</u>	<u>8,143</u>	<u>314,223</u>	<u>276,688</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>24,458</u>	<u>24,805</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,000	3,000
Other financial services	<u>12,000</u>	<u>11,400</u>
	<u>15,000</u>	<u>14,400</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	<u>481,986</u>	<u>527,605</u>

The average head count of employees during the year was 33 (2020: 33). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
General & administrative staff	<u>33</u>	<u>33</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2021 No.	2020 No.
£60,000 to £69,999	<u>-</u>	<u>1</u>

Key Management Personnel

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

11. Staff costs *(continued)*

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £59,590 (2020 £63,858).

12. Trustee remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL)

13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 September 2020 and 31 August 2021	113,612	37,165	150,777
Depreciation			
At 1 September 2020	78,819	22,392	101,211
Charge for the year	17,066	7,392	24,458
At 31 August 2021	95,885	29,784	125,669
Carrying amount			
At 31 August 2021	17,727	7,381	25,108
At 31 August 2020	34,793	14,773	49,566

14. Debtors

	2021 £	2020 £
Trade debtors	56,791	965
Prepayments and accrued income	15,039	42,044
Other debtors	1,343	5,133
	<u>73,173</u>	<u>48,142</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	46,653	20,721
Accruals and deferred income	63,029	75,487
Social security and other taxes	11,254	22,346
Other creditors	4,158	2,777
	<u>125,094</u>	<u>121,331</u>

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

16. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 2021 £
After Schools Coaching	–	9,848	(7,589)	–	2,259
Holiday Clubs	–	52,168	(48,361)	–	3,807
Coach Education	–	20,177	(20,003)	–	174
Futsal	–	156,431	(156,431)	–	–
Senior Shrimpers	–	5,931	(5,085)	–	846
Girls Only Sessions	–	–	–	–	–
EASST	–	–	–	–	–
Football League Trust	41,311	28,000	(49,114)	–	20,197
Covid Grants	–	–	–	–	–
Other Unrestricted Funds	–	193,596	(108,738)	–	84,858
	<u>41,311</u>	<u>466,151</u>	<u>(395,321)</u>	<u>–</u>	<u>112,141</u>

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
After Schools Coaching	19,179	15,585	(34,764)	–	–
Holiday Clubs	810	13,807	(14,617)	–	–
Coach Education	–	14,250	(14,250)	–	–
Futsal	–	161,824	(144,397)	(17,427)	–
Senior Shrimpers	631	10,104	(10,735)	–	–
Girls Only Sessions	3,875	–	(3,875)	–	–
EASST	2,923	38,001	(40,924)	–	–
Football League Trust	19,789	41,445	(23,554)	3,631	41,311
Covid Grants	–	103,166	(103,166)	–	–
Other Unrestricted Funds	22,967	74,359	(67,556)	(29,770)	–
	<u>70,174</u>	<u>472,541</u>	<u>(457,838)</u>	<u>(43,566)</u>	<u>41,311</u>

Restricted funds

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 2021 £
Move & Learn	747	9,163	(9,910)	–	–
Primary Stars	4,817	65,308	(70,125)	–	–
NCS	–	108,970	(103,255)	–	5,715
Princes Trust	–	9,060	(8,532)	–	528
Premier League Kicks	17,506	87,654	(105,160)	–	–

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

16. Analysis of charitable funds *(continued)*

Postcode Lottery	-	-	-	-	-
Lives Before Knives	-	5,000	(4,257)	-	743
London Community	-	-	-	-	-
Break the Cycle	-	1,000	(737)	-	263
Other Restricted Funds	17,680	15,994	(33,674)	-	-
Covid Grants	-	185,190	(185,190)	-	-
EASST	-	40,773	(35,420)	-	5,353
	<u>40,750</u>	<u>528,112</u>	<u>(556,260)</u>	<u>-</u>	<u>12,602</u>

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
	-				
Move & Learn	1,533	21,996	(22,782)	-	747
Primary Stars	5,887	70,000	(65,183)	(5,887)	4,817
NCS	884	104,275	(138,797)	33,638	-
Princes Trust	418	42,024	(59,474)	17,032	-
Premier League Kicks	1,218	104,966	(87,460)	(1,218)	17,506
Postcode Lottery	2,278	-	(2,278)	-	-
Lives Before Knives	495	-	(495)	-	-
London Community	894	-	(894)	-	-
Break the Cycle	-	20,000	(20,000)	-	-
Other Restricted Funds	8,041	36,240	(26,602)	1	17,680
Covid Grants	-	-	-	-	-
EASST	-	-	-	-	-
	<u>21,648</u>	<u>399,501</u>	<u>(423,965)</u>	<u>43,566</u>	<u>40,750</u>

Southend United Community & Educational Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	25,108	–	25,108
Current assets	212,127	12,602	224,729
Creditors less than 1 year	(125,094)	–	(125,094)
Net assets	<u>112,141</u>	<u>12,602</u>	<u>124,743</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	49,566	–	49,566
Current assets	141,626	12,200	153,826
Creditors less than 1 year	(121,331)	–	(121,331)
Provisions	(28,550)	28,550	–
Net assets	<u>41,311</u>	<u>40,750</u>	<u>82,061</u>

18. Cash generated from operations

	2021 £	2020 £
Net income/(expenditure)	42,682	(9,761)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	24,458	24,805
Accrued expenses	16,933	30,366
<i>Changes in:</i>		
Trade and other debtors	(54,422)	6,819
Trade and other creditors	16,221	(27,343)
	<u>45,872</u>	<u>24,886</u>

19. Analysis of changes in net debt

	At 1 Sep 2020 £	Cash flows £	At 31 Aug 2021 £
Cash at bank and in hand	<u>105,684</u>	<u>45,872</u>	<u>151,556</u>

Southend United Community Foundation

England & Wales - Charity number 1105515

Accounts

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8 - 9
Statement of financial activities	10
Balance sheet	11 - 12
Statement of cash flows	13
Notes to the financial statements	14 - 27

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2020

Trustees

G King
J Garcia-Lobera
W Hill
H Norbury (resigned 5 July 2020)
D Markscheffel
G Lockett, Chairman
K Clarke (appointed 18 May 2020)
T Syed (appointed 26 May 2020)

Company registered number

05074505

Charity registered number

01105515

Registered office

Roots Hall Football Ground
Victoria Avenue
Southend On Sea
Essex
SS2 6NQ

Website

www.sufccommunity.co.uk

Chief executive officer

D Spiby

Independent examiner

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their annual report together with the financial statements of the company for the year 1 September 2019 to 31 August 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletins 1 and 2.

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Southend United Community & Educational Trust (SUCET) is the official charity partner of Southend United Football Club and aims to get more Southend people and communities active by providing good quality and inclusive football and sports provision that improves health and well-being, education and training, reduces crime and anti-social behaviour, promotes community cohesion and shared common values

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity's objectives (and objects) are for the benefit of the public generally and in particular, the inhabitants of South Essex and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life; and
- To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity.

Southend United Community & Educational Trust's vision is to utilise the power of sport and the vehicle of Southend United to have a positive influence on people's lives. Its mission is to have engaged with one million people through the brand of Southend United by 2026.

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Achievements and performance

a. Key performance indicators

During the year the Trust received income of £880,645 (2019: £983,542) from donations, gifts, sponsorship and fundraising activities. The costs of charitable activities during the year were £881,803 (2019: £927,979). Fund balances at 31 August 2020 were £90,664 (2019: £91,822).

b. Review of activities

Our team have delivered a wide range of programmes across Southend on Sea and South East Essex, improving the health and wellbeing of our service users, creating educational and training opportunities, promoting community cohesion and shared values. SUCET promotes diversity, tolerance and equality throughout all its programmes to create social capacity within communities.

The results for the year are below expectations partly brought about by the uncertainties experienced during the year from the protracted Brexit negotiations and to a lesser extent the ongoing litigation the Trust encountered last year. The Brexit negotiations caused a good deal of uncertainty in the market which to some extent remains today despite the country having left the EEC in January 2020.

Little progress has been made in the litigation between the Trust and its funder of the Prince's Trust programmes which was detailed in this report last year.

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Financial review

a. Going concern

As noted in the plans for future periods section of the Trustees' Report, the Trust has been impacted by the effects of the coronavirus (COVID-19) pandemic since the balance sheet date. These effects are wide ranging and cannot be determined with accuracy as the pandemic is ongoing at the date of approval of the financial statements, and not knowing how long this situation will go on represents uncertainty in relation to going concern.

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparation of the financial statements. .

b. Reserves policy

The Trustees' reserves policy is to hold 3 to 4 months expenditure in the unrestricted reserves, however the target is still to increase this to 6 months. The reserves are needed in the event of lost funding, unexpected costs or reduced income levels.

c. Principal risks and uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Structure, governance and management

a. Constitution

Southend United Community & Educational Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

c. Organisational structure and decision-making policies

The Trust was established as a registered charity in 2004 with a view to utilising the power of sport and its connection with Southend United Football Club Limited to have a positive influence on people's lives. However, the Trust is about so much more than just football.

The organisational structure of the Trust has remained consistent with previous years:-

- 7 Trustees (including 1 as Chairperson)
- 1 Chief Executive Officer
- Managers
- Community Coaches
- Officers
- Educators
- Apprentices

d. Pay policy for key management personnel

The remuneration of key management personnel is determined on an interim basis by the Trustees. The levels of remuneration are based upon performance and the prevailing industry rates of pay.

e. Related party relationships

The Trust is greatly assisted by Southend United Football Club ('The Club') in being able to carry out its charitable activities, via the sharing of its significant resources. The Club and Trust share many operations resources, have directors in common and are subject to common influence and are hence related parties.

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Structure, governance and management (continued)

f. Employee matters

The Trusts' policy is to consult and discuss with employees at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the Trust's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Plans for future periods

In relation to the immediate future, the onset of coronavirus (COVID-19) has had an effect on prospects for the year ended August 2021 but recent forecasts undertaken by management show that the Trust should remain profitable in that year. The Trust's management took full advantage of the Government's assistance programmes by furloughing 21 staff. Other offers of assistance from such entities as Sport England have also been taken up and their help is welcomed by the Trust.

On behalf of our staff and service users I would like to express our sincere thanks to all of our supporters, donors, partners and volunteers.

For further information on the Trust, its operations and how you can help please write to Dale Spiby, Chief Executive, Southend United Community & Educational Trust, Roots Hall Stadium, Victoria Avenue, Southend on Sea, SS2 6NQ or call 01702 341351.

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
G Lockett 05
Chairman 21

Date:

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

Independent examiner's report to the Trustees of Southend United Community & Educational Trust ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 August 2020.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: *T. McCarthy*

T McCarthy

Dated: *26/05/2021*

FCCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Charitable activities	3	472,541	399,501	872,042	983,542
Total income		<u>472,541</u>	<u>399,501</u>	<u>872,042</u>	<u>983,542</u>
Expenditure on:					
Charitable activities	4	457,838	423,965	881,803	972,979
Total expenditure		<u>457,838</u>	<u>423,965</u>	<u>881,803</u>	<u>972,979</u>
Net income/(expenditure)		<u>14,703</u>	<u>(24,464)</u>	<u>(9,761)</u>	<u>10,563</u>
Transfers between funds	12	(43,566)	43,566	-	-
Net movement in funds		<u>(28,863)</u>	<u>19,102</u>	<u>(9,761)</u>	<u>10,563</u>
Reconciliation of funds:					
Total funds brought forward		70,174	21,648	91,822	81,259
Net movement in funds		(28,863)	19,102	(9,761)	10,563
Total funds carried forward		<u><u>41,311</u></u>	<u><u>40,750</u></u>	<u><u>82,061</u></u>	<u><u>91,822</u></u>

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	49,566	50,846
		<u>49,566</u>	<u>50,846</u>
Current assets			
Debtors	10	48,142	159,840
Cash at bank and in hand		105,684	104,323
		<u>153,826</u>	<u>264,163</u>
Creditors: amounts falling due within one year	11	(121,331)	(223,187)
Net current assets		<u>32,495</u>	<u>40,976</u>
Total net assets		<u><u>82,061</u></u>	<u><u>91,822</u></u>
Charity funds			
Restricted funds	12	40,750	21,648
Unrestricted funds	12	41,311	70,174
Total funds		<u><u>82,061</u></u>	<u><u>91,822</u></u>

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



A handwritten signature in black ink, appearing to be 'G Lockett', is written over a horizontal line. The signature is slanted upwards to the right.

G Lockett 21
Chairman

Date:

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net cash used in operating activities	24,886	96,183
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(23,525)	(9,600)
	<hr/>	<hr/>
Net cash used in investing activities	(23,525)	(9,600)
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	1,361	86,583
Cash and cash equivalents at the beginning of the year	104,323	17,740
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	105,684	104,323
	<hr/> <hr/>	<hr/> <hr/>

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. General information

The charity was established on 16 March 2004 and registered at Companies House as a company limited by guarantee on that date under company number 05074505. The charity was registered with the Charity Commission on 17 August 2018 under registration number 1105515.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Southend United Community & Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

As detailed in the Trustees' Report, the Charity has been impacted by the effects of the coronavirus (COVID-19) pandemic since the balance sheet date. The effects of the pandemic are wide ranging and cannot be determined with accuracy as the pandemic is ongoing at the date of approval of the financial statements, and not knowing how long this situation will go on represents uncertainty.

The Trustees have considered in detail the possible effects of the impacts on the Charity of the coronavirus (COVID-19) outbreak and, taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of the financial statements.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Motor vehicles	- 33% straight line
Fixtures and fittings	- 15%, 20% & 33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

3. Income from charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Participation	110,473	91,996	202,469	240,161
Education	255,492	146,299	401,791	468,265
Cohesion	88,954	154,726	243,680	273,136
Health	17,622	6,480	24,102	1,980
Total 2020	472,541	399,501	872,042	983,542
<i>Total 2019</i>	<i>389,260</i>	<i>594,282</i>	<i>983,542</i>	

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Participation	105,641	87,965	193,606	192,104
Education	241,282	198,271	439,553	507,301
Cohesion	104,664	135,437	240,101	272,361
Health	6,251	2,292	8,543	1,213
	457,838	423,965	881,803	972,979
<i>Total 2019</i>	<i>351,825</i>	<i>621,154</i>	<i>972,979</i>	

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

4. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2020 £	Other costs 2020 £	Total funds 2020 £	<i>Total funds</i> <i>2019</i> £
Participation	119,056	74,550	193,606	192,104
Education	286,928	152,625	439,553	507,301
Cohesion	121,621	118,480	240,101	272,361
Health	-	8,543	8,543	1,213
	<u>527,605</u>	<u>354,198</u>	<u>881,803</u>	<u>972,979</u>
<i>Total 2019</i>	<u><u>504,640</u></u>	<u><u>468,339</u></u>	<u><u>972,979</u></u>	

5. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	<i>Total funds</i> <i>2019</i> £
Participation	125,170	68,436	193,606	192,104
Education	320,137	119,416	439,553	507,301
Cohesion	159,793	80,308	240,101	272,361
Health	15	8,528	8,543	1,213
	<u>605,115</u>	<u>276,688</u>	<u>881,803</u>	<u>972,979</u>
<i>Total 2019</i>	<u><u>674,049</u></u>	<u><u>298,930</u></u>	<u><u>972,979</u></u>	

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Participatio n 2020 £	Education 2020 £	Cohesion 2020 £	Health 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	119,056	286,928	121,621	-	527,605	504,640
Direct costs	6,114	33,209	38,172	15	77,510	169,409
	<u>125,170</u>	<u>320,137</u>	<u>159,793</u>	<u>15</u>	<u>605,115</u>	<u>674,049</u>
<i>Total 2019</i>	<u><u>119,112</u></u>	<u><u>364,980</u></u>	<u><u>189,346</u></u>	<u><u>611</u></u>	<u><u>674,049</u></u>	

Analysis of support costs

	Participatio n 2020 £	Education 2020 £	Cohesion 2020 £	Health 2020 £	Total funds 2020 £	Total funds 2019 £
Apportioned overheads	65,092	112,782	76,283	8,131	262,288	284,530
Governance costs	3,344	6,634	4,025	397	14,400	14,400
	<u>68,436</u>	<u>119,416</u>	<u>80,308</u>	<u>8,528</u>	<u>276,688</u>	<u>298,930</u>
<i>Total 2019</i>	<u><u>72,992</u></u>	<u><u>142,321</u></u>	<u><u>83,015</u></u>	<u><u>602</u></u>	<u><u>298,930</u></u>	

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,000 (2019 - £3,000), and other accounting services of £11,400 (2019 - £11,400).

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

7. Staff costs

	2020	<i>2019</i>
	£	£
Wages and salaries	527,605	<i>504,640</i>
	<u>527,605</u>	<u><i>504,640</i></u>

The average number of persons employed by the company during the year was as follows:

	2020	<i>2019</i>
	No.	No.
General and administrative staff	33	<i>35</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	<i>2019</i>
	No.	No.
In the band £60,001 - £70,000	1	<i>-</i>

The total amount of employee benefits received by key management personnel during the year is £63,858 (2019: £60,618).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, no Trustee expenses have been incurred (2019 - £NIL).

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

9. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 September 2019	15,000	112,252	127,252
Additions	22,165	1,360	23,525
At 31 August 2020	37,165	113,612	150,777
Depreciation			
At 1 September 2019	15,000	61,406	76,406
Charge for the year	7,392	17,413	24,805
At 31 August 2020	22,392	78,819	101,211
Net book value			
At 31 August 2020	14,773	34,793	49,566
At 31 August 2019	-	50,846	50,846

10. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	965	16,116
Other debtors	5,133	3,251
Prepayments and accrued income	42,044	140,473
	48,142	159,840

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

11. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	20,721	60,518
Other creditors	25,123	12,669
Accruals and deferred income	75,487	150,000
	121,331	223,187

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
Unrestricted funds					
After Schools Coaching	19,179	15,585	(34,764)	-	-
Holiday Clubs	810	13,807	(14,617)	-	-
Coach Education	-	14,250	(14,250)	-	-
Futsal	-	161,824	(144,397)	(17,427)	-
Senior Shrimpers	631	10,104	(10,735)	-	-
Girls Only Sessions	3,875	-	(3,875)	-	-
EASST	2,923	38,001	(40,924)	-	-
Football League Trust	19,789	41,445	(23,554)	3,631	41,311
Covid Grants	-	103,166	(103,166)	-	-
Other Unrestricted Funds	22,967	74,359	(67,556)	(29,770)	-
	<u>70,174</u>	<u>472,541</u>	<u>(457,838)</u>	<u>(43,566)</u>	<u>41,311</u>
Restricted funds					
Move & Learn	1,533	21,996	(22,782)	-	747
Primary Stars	5,887	70,000	(65,183)	(5,887)	4,817
NCS	884	104,275	(138,797)	33,638	-
Princes Trust	418	42,024	(59,474)	17,032	-
Premier League Kicks	1,218	104,966	(87,460)	(1,218)	17,506
Postcode Lottery	2,278	-	(2,278)	-	-
Lives Before Knives	495	-	(495)	-	-
London Community	894	-	(894)	-	-
Break the Cycle	-	20,000	(20,000)	-	-
Other Restricted Funds	8,041	36,240	(26,602)	1	17,680
	<u>21,648</u>	<u>399,501</u>	<u>(423,965)</u>	<u>43,566</u>	<u>40,750</u>
Total of funds	<u><u>91,822</u></u>	<u><u>872,042</u></u>	<u><u>(881,803)</u></u>	<u><u>-</u></u>	<u><u>82,061</u></u>

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2019 £</i>
Unrestricted funds					
After Schools Coaching	19,607	34,670	(35,098)	-	19,179
Holiday Clubs	(1,707)	31,857	(29,340)	-	810
Coach Education	(26,809)	20,942	(25,146)	31,013	-
Futsal	(1,312)	139,703	(139,795)	1,404	-
Senior Shrimpers	(37,253)	15,811	(22,927)	45,000	631
Girls Only Sessions	12,038	16,578	(14,741)	(10,000)	3,875
EASST	30,789	27,500	(30,366)	(25,000)	2,923
Football League Trust	17,181	62,901	(19,293)	(41,000)	19,789
Other Unrestricted Funds	25,527	39,298	(35,119)	(6,739)	22,967
	<u>38,061</u>	<u>389,260</u>	<u>(351,825)</u>	<u>(5,322)</u>	<u>70,174</u>
Restricted funds					
Move & Learn	728	17,812	(17,007)	-	1,533
Primary Stars	3,542	70,000	(67,655)	-	5,887
NCS	-	229,117	(269,082)	40,849	884
Princes Trust	-	71,306	(70,794)	(94)	418
Premier League Kicks	534	90,667	(89,983)	-	1,218
Postcode Lottery	-	26,652	(23,342)	(1,032)	2,278
Lives Before Knives	-	11,600	(11,105)	-	495
London Community	-	49,509	(48,615)	-	894
Other Restricted Funds	38,394	27,619	(23,571)	(34,401)	8,041
	<u>43,198</u>	<u>594,282</u>	<u>(621,154)</u>	<u>5,322</u>	<u>21,648</u>
Total of funds	<u><u>81,259</u></u>	<u><u>983,542</u></u>	<u><u>(972,979)</u></u>	<u><u>-</u></u>	<u><u>91,822</u></u>

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

13. Summary of funds

Summary of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
General funds	70,174	472,541	(457,838)	(43,566)	41,311
Restricted funds	21,648	399,501	(423,965)	43,566	40,750
	<u>91,822</u>	<u>872,042</u>	<u>(881,803)</u>	<u>-</u>	<u>82,061</u>

Summary of funds - prior year

	<i>Balance at 1 September 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2019 £</i>
General funds	38,061	389,260	(351,825)	(5,322)	70,174
Restricted funds	43,198	594,282	(621,154)	5,322	21,648
	<u>81,259</u>	<u>983,542</u>	<u>(972,979)</u>	<u>-</u>	<u>91,822</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	49,566	-	49,566
Current assets	141,626	12,200	153,826
Creditors due within one year	(121,331)	-	(121,331)
Difference	(28,550)	28,550	-
Total	<u>41,311</u>	<u>40,750</u>	<u>82,061</u>

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	50,846	-	50,846
Current assets	242,515	21,648	264,163
Creditors due within one year	(223,187)	-	(223,187)
Total	<u>70,174</u>	<u>21,648</u>	<u>91,822</u>

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income/expenditure for the period (as per Statement of Financial Activities)	<u>(9,761)</u>	<u>10,563</u>
Adjustments for:		
Depreciation charges	24,805	20,138
Decrease in debtors	103,095	8,571
Decrease in creditors	(27,343)	(48,561)
Increase in deferred income	(74,513)	105,472
Net cash provided by operating activities	<u>16,283</u>	<u>96,183</u>

16. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	<u>105,684</u>	<u>104,323</u>
Total cash and cash equivalents	<u>105,684</u>	<u>104,323</u>

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

17. Analysis of changes in net debt

	At 1 September 2019	Cash flows	At 31 August 2020
	£	£	£
Cash at bank and in hand	104,323	1,361	105,684
	<u>104,323</u>	<u>1,361</u>	<u>105,684</u>

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £10,699 (2019: £10,204). Contributions totalling £2,777 (2019: £2,302) were payable to the fund at the balance sheet date and are included in creditors.

19. Related party transactions

The Trust is greatly assisted by Southend United Football Club ('The Club') in being able to carry out its charitable activities, via the sharing of its significant resources. The Club and Trust share many operations resources, have directors in common and are subject to common influence and are therefore related parties.

During the year the Trust recharged expenses to the Club totaling £8,400 (2019: £168) and the Club recharged the Trust for expenses totaling £3,267 (2019: £14,258). The Trust made payments to the club totaling £15,758 (2019: £5,124). The net amount outstanding to the Club at the year end was £Nil (2019: £11,255).