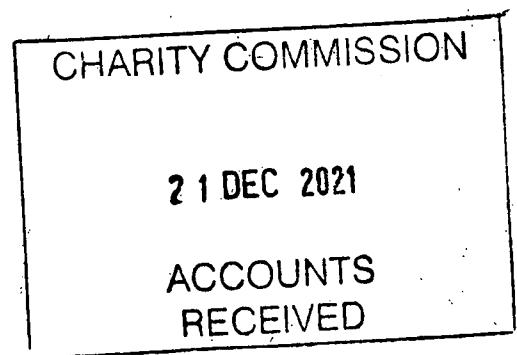


COMPANY REGISTRATION NUMBER: 04866600  
CHARITY REGISTRATION NUMBER: 1105512

**Shropshire Association of Senior Citizen Forums**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2021**



**INDEPENDENT AUDITORS LLP**

Chartered Accountants  
Emstrey House North  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

# Shropshire Association of Senior Citizen Forums

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

**Year ended 31 March 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### Reference and administrative details

<b>Registered charity name</b>	Shropshire Association of Senior Citizen Forums
<b>Charity registration number</b>	1105512
<b>Company registration number</b>	04866600
<b>Principal office and registered office</b>	The Old School House Worthen Shrewsbury Shropshire SY5 9HT

#### The trustees

C R Murison  
K A Wilde  
M P T W Jones  
D Yorke-Summerskill

<b>Independent examiner</b>	Jonathon Dale BA(Hons) FCA Emstrey House North Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
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#### Structure, governance and management

The organisation is a charitable company limited by guarantee incorporated on 14th August 2003 and registered as a charity on 17th August 2004. On 1st April 2004 it took over the assets of the organisation previously known as Shropshire Association of Senior Citizens Forums which was a non-charitable unincorporated organisation.

The organisation was established under Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charity is managed by its Trustees.

#### Objectives and activities

The charity strives to improve the health and wellbeing of older people in Shropshire by reducing loneliness and isolation. This is achieved by providing peer support, advice and information and by the deployment of volunteer led meetings and social events offering the means to participate in community and social activities for many older people who would otherwise be unable to take part.

# **Shropshire Association of Senior Citizen Forums**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

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#### **Achievements and performance**

This year has proved more challenging than the last few years. This is all down to the pandemic. We are not able to hold our meetings or, in fact, have any face to face meeting. However, we have continued to keep in touch with members via telephone and the internet.

We are continuing to get information etc. out to members via our magazine, email and Facebook. We are also in contact with various organisations and sharing information which we can pass on to our members.

Finances remain fairly static as, unfortunately, we are unable to hold any fundraising events. However, we do still receive donations from time to time which we are extremely grateful for.

#### **Financial review**

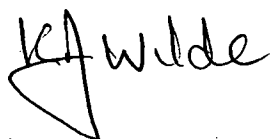
The charity realised a deficit for the year totalling £1,382 which represents a reduction of £1,367 on the previous period.

The total funds of the charity stood at £28,476 as at 31 March 2021.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 November 2021 and signed on behalf of the board of trustees by:



K A Wilde  
Trustee

# Shropshire Association of Senior Citizen Forums

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Shropshire Association of Senior Citizen Forums

Year ended 31 March 2021

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I report to the trustees on my examination of the financial statements of Shropshire Association of Senior Citizen Forums ('the charity') for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathon Dale BA(Hons) FCA  
Independent Examiner

Emstrey House North  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

14 DECEMBER 2021

# Shropshire Association of Senior Citizen Forums

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	370	—	370	1,240
Other trading activities	6	235	—	235	560
Investment income	7	111	—	111	113
<b>Total income</b>		<u>716</u>	<u>—</u>	<u>716</u>	<u>1,913</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	<u>2,058</u>	<u>40</u>	<u>2,098</u>	<u>4,662</u>
<b>Total expenditure</b>		<u>2,058</u>	<u>40</u>	<u>2,098</u>	<u>4,662</u>
<b>Net expenditure and net movement in funds</b>		<u>(1,342)</u>	<u>(40)</u>	<u>(1,382)</u>	<u>(2,749)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		26,122	3,736	29,858	32,607
<b>Total funds carried forward</b>		<u>24,780</u>	<u>3,696</u>	<u>28,476</u>	<u>29,858</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# Shropshire Association of Senior Citizen Forums

Company Limited by Guarantee

## Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	15	865	1,156
<b>Current assets</b>			
Debtors	16	132	100
Cash at bank and in hand		28,199	29,502
		<u>28,331</u>	<u>29,602</u>
<b>Creditors: amounts falling due within one year</b>	17	720	900
<b>Net current assets</b>		<u>27,611</u>	<u>28,702</u>
<b>Total assets less current liabilities</b>		<u>28,476</u>	<u>29,858</u>
<b>Net assets</b>		<u>28,476</u>	<u>29,858</u>
<b>Funds of the charity</b>			
Restricted funds		3,696	3,429
Unrestricted funds		<u>24,780</u>	<u>26,429</u>
<b>Total charity funds</b>	18	<u>28,476</u>	<u>29,858</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 November 2021, and are signed on behalf of the board by:



K A Wilde  
Trustee

# Shropshire Association of Senior Citizen Forums

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2021

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Old School House, Worthen, Shrewsbury, Shropshire, SY5 9HT.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Shropshire Association of Senior Citizen Forums

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Shropshire Association of Senior Citizen Forums****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 March 2021**

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**3. Accounting policies** *(continued)***Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     25% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# Shropshire Association of Senior Citizen Forums

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, which the transaction is measured at the present value of the future receipts discounted at market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 4. Limited by guarantee

The charity is a company limited by guarantee. In the event of winding up each member agrees to contribute an amount not exceeding £10 to the charity's assets.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
General Donations	370	370	1,140	1,140

# Shropshire Association of Senior Citizen Forums

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Grants</b>				
Market Drayton Town Council	—	—	100	100
	<u>370</u>	<u>370</u>	<u>1,240</u>	<u>1,240</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	—	—	470	470
Lucky Numbers	235	235	90	90
	<u>235</u>	<u>235</u>	<u>560</u>	<u>560</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest received	111	111	113	113

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support costs	2,058	40	2,098

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support costs	4,355	307	4,662

#### 9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2021 £	Total fund 2020 £
Governance costs	2,098	2,098	4,662

# Shropshire Association of Senior Citizen Forums

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 10. Analysis of support costs

	Governance costs £	Total 2021 £	Total 2020 £
Premises	17	17	100
General office	306	306	333
Human resources	—	—	70
Finance costs	720	720	900
Governance costs	—	—	985
Printing, postage & stationery	566	566	712
Depreciation	290	290	499
Loss on disposal of assets	—	—	253
Computer costs	—	—	56
Office costs and sundry expenses	179	179	734
Subscriptions	20	20	20
	<u>2,098</u>	<u>2,098</u>	<u>4,662</u>

#### 11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	291	499
Loss on disposal of heritage assets	—	253

#### 12. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,620</u>	<u>900</u>

#### 13. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Shropshire Association of Senior Citizen Forums

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 15. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2020 and 31 March 2021	<u>8,337</u>
<b>Depreciation</b>	
At 1 April 2020	7,181
Charge for the year	291
<b>At 31 March 2021</b>	<u>7,472</u>
<b>Carrying amount</b>	
At 31 March 2021	<u>865</u>
At 31 March 2020	<u>1,156</u>

#### 16. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>132</u>	<u>100</u>

#### 17. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	—	900
Accruals and deferred income	<u>720</u>	<u>—</u>
	<u>720</u>	<u>900</u>

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>26,122</u>	<u>716</u>	<u>(2,058)</u>	<u>24,780</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>28,871</u>	<u>1,913</u>	<u>(4,355)</u>	<u>26,429</u>

# Shropshire Association of Senior Citizen Forums

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 18. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 20 21 £
Shropshire Old Peoples' Assembly	3,268	—	—	3,268
Lottery Funding	468	—	(40)	428
	<u>3,736</u>	<u>—</u>	<u>(40)</u>	<u>3,696</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 20 20 £
Shropshire Old Peoples' Assembly	3,268	—	—	3,268
Lottery Funding	468	—	(307)	161
	<u>3,736</u>	<u>—</u>	<u>(307)</u>	<u>3,429</u>

Restricted funds comprise the unexpended element of grants and donations received for specific projects carried forward against future expenditure. The Shropshire Old Peoples' Assembly represents donations not yet spent relating to a specific event whilst the lottery fund represents the net book value of assets purchased from lottery funding.

#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	745	121	866
Current assets	25,063	3,268	28,331
Creditors less than 1 year	(720)	—	(720)
<b>Net assets</b>	<u>25,088</u>	<u>3,389</u>	<u>28,477</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	995	161	1,156
Current assets	26,334	3,268	29,602
Creditors less than 1 year	(900)	—	(900)
<b>Net assets</b>	<u>26,429</u>	<u>3,429</u>	<u>29,858</u>